



Resona Holdings, Inc.

Consolidated Financial Results for the First Half of Fiscal Year 2012
(six months ended September 30, 2012/Unaudited)
<Under Japanese GAAP>



Code number: 8308 Stock exchange listings: Tokyo, Osaka
URL: <http://www.resona-gr.co.jp>
Representative: Seiji Higaki, President and Representative Executive Officer
Quarterly securities report issuing date: November 28, 2012 Trading accounts: Established
Dividend payment date: -
Supplemental information for quarterly financial statements: Available
Quarterly investor meeting presentation: Scheduled (for institutional investors and analysts)

1. Consolidated Financial Results for the First Half of Fiscal Year 2012 (April 1, 2012- September 30, 2012)

Note: Amounts less than 1 million yen are rounded down.

(1) Consolidated Operating Results (% represents the change from the same period in the previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income	
	Million yen	%	Million yen	%	Million yen	%
1st Half of FY2012	417,509	(7.9)	135,082	(13.8)	175,688	37.0
1st Half of FY2011	453,238	(1.6)	156,695	36.5	128,235	56.8

Note: Comprehensive Income: 1st half of FY2012: 160,015 million yen (+50.2%)
1st half of FY2011: 106,507 million yen (+69.4%)

	Net Income per Common Share	Diluted Net Income per Common Share
	Yen	Yen
1st Half of FY2012	71.92	48.09
1st Half of FY2011	52.32	36.51

(2) Consolidated Financial Conditions

	Total Assets	Net Assets	Net Assets Attributable to Stockholders to Total Assets Ratio	Net Assets per Common Share	Consolidated Capital Adequacy Ratio (Japanese domestic standard)
	Million yen	Million yen	%	Yen	%
September 30, 2012	42,503,917	1,949,031	4.3	409.67	14.15
March 31, 2012	43,199,830	1,843,329	4.0	354.35	13.19

(Reference) Net Assets Attributable to Stockholders: September 30, 2012: 1, 848, 578 million yen
March 31, 2012: 1, 733, 439 million yen

- Notes: 1. "Net Assets Attributable to Stockholders to Total Assets Ratio" is (Net assets at period-end minus Stock option at period-end minus Minority interests at period-end) divided by Total assets at period-end.
2. "Consolidated Capital Adequacy Ratio" is computed in accordance with the "Standards for Consolidated Capital Adequacy Ratio of Bank Holding Company under Article 52-25 of the Banking Act" (the Notification of the Financial Services Agency No.20, 2006). Consolidated Capital Adequacy Ratio (Japanese domestic standard) as of September 30, 2012 is preliminary figure.

2. Dividends on Common Stock

	Dividends per Share				
	1st Quarter-end	2nd Quarter-end	3rd Quarter-end	Fiscal Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2011	-	0.00	-	12.00	12.00
FY2012	-	0.00	-	-	-
FY2012 (Forecast)	-	-	-	12.00	12.00

Notes: 1. Revision of forecasts for dividends for FY2012: None

2. The figure above shows dividends on common stock. Please refer to following "Dividends on Classified stock" with regard to the details of dividends on classified stock (unlisted) whose legal rights differ from common stock.

3. Earnings Forecasts for Fiscal Year 2012 (April 1, 2012 - March 31, 2013, Consolidated)

(% represents the change from the previous fiscal year)

	Ordinary Profits		Net Income		Net Income per Common Share
	Million yen	%	Million yen	%	yen
FY2012 (Full year)	220,000	(20.0)	230,000	(9.3)	87.24

Note: Revision of earnings forecast from the latest announcement: None

4. Other

- (1) Changes in significant subsidiaries during the period: No
- (2) Changes in Accounting Policies, Changes in Accounting Estimates and Restatement during the Fiscal Year
- A) Changes due to revision of accounting standards : Yes
- B) Changes due to other reasons : No
- C) Changes in accounting estimates : Yes
- D) Restatements : No
- (3) Number of common shares outstanding
- A) Total outstanding shares including treasury stock at the end of the period
September 30, 2012: 2,514,957,691 March 31, 2012: 2,514,957,691
- B) Treasury shares at the end of the period
September 30, 2012: 72,560,061 March 31, 2012: 64,185,059
- C) Average outstanding shares during the period
1st half of Fiscal Year 2012: 2,442,732,436 1st half of Fiscal Year 2011: 2,450,777,119
- Note: Treasury shares at the end of the period include the company's shares held by the ESOP-type Stock Benefit Trust for the Employee Shareholding Association: 8,371,400 (as of September 30, 2012)

Summary of Non-Consolidated Financial Results**1. Non-Consolidated Financial Results for the First Half of Fiscal Year 2012 (April 1, 2012 - September 30, 2012)**

- (1) Operating Results (% represents the change from the same period in the previous fiscal year)

	Operating Income		Operating Profits		Ordinary Profits		Net Income		Net Income per Common Share
	<i>Million yen</i>	%	<i>Million yen</i>	%	<i>Million yen</i>	%	<i>Million yen</i>	%	<i>Yen</i>
1st Half of FY2012	121,937	52.3	118,446	55.5	118,768	55.8	118,780	55.8	48.62
1st Half of FY2011	80,070	377.3	76,162	442.1	76,222	431.4	76,222	394.2	31.10

- (2) Financial Conditions

	Total Assets	Net Assets	Net Assets Attributable to Stockholders to Total Assets Ratio	Net Assets per Common Share
	<i>Million yen</i>	<i>Million yen</i>	%	<i>Yen</i>
September 30, 2012	1,397,803	1,092,782	78.2	100.22
March 31, 2012	1,350,339	1,023,423	75.8	64.64

2. Non-Consolidated Earnings Forecasts for Fiscal Year 2012 (April 1, 2012 - March 31, 2013)

(% represents the change from the same period in the previous fiscal year)

	Operating Income		Operating Profits		Ordinary Profits		Net Income		Net Income per Common Share
	<i>Million yen</i>	%	<i>Million yen</i>	%	<i>Million yen</i>	%	<i>Million yen</i>	%	<i>Yen</i>
FY2012 (Full year)	243,000	53.5	235,000	55.8	235,000	55.5	235,000	55.5	89.29

Note: Disclaimer regarding Audit status

Audit of the consolidated and non-consolidated financial results in accordance with Financial Instruments and Exchange Act ("FIEA") is still in process at the time of disclosing this report.

Note: Disclaimer regarding Forward-looking Statements

This report contains forward-looking statements, which are based on the information currently available and certain assumptions the Company considers to be reasonable. Risks, uncertainties and other factors may cause actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements.

Furthermore, the Company discloses the consolidated (non-consolidated) financial statements for the interim period pursuant to Cabinet Ordinance Article 17-15-2.

Note: How to get supplemental information for the financial results

Supplemental information for the financial results is disclosed through TD net. Investor relations meeting for institutional investor or analyst is scheduled on November 20, 2012. Materials for the meeting will be available on the web site after the meeting.

Dividends on Classified Stock

Dividends per share on classified stock whose legal rights differ from common stock are as follows:

		Dividends per Share				
		1st Quarter-end	2nd Quarter-end	3rd Quarter-end	Fiscal Year-end	Total
Class C No. 1 preferred stock	FY2011	Yen -	Yen 0.00	Yen -	Yen 68.00	Yen 68.00
	FY2012	-	0.00			
	FY2012 (Forecast)			-	68.00	68.00
Class F No. 1 preferred stock	FY2011	-	0.00	-	185.00	185.00
	FY2012	-	0.00			
	FY2012 (Forecast)			-	185.00	185.00
Class three No. 1 preferred stock	FY2011	-	0.00	-	21.38	21.38
	FY2012	-	0.00			
	FY2012 (Forecast)			-	21.04	21.04
Class four preferred stock	FY2011	-	0.00	-	992.50	992.50
	FY2012	-	0.00			
	FY2012 (Forecast)			-	992.50	992.50
Class five preferred stock	FY2011	-	0.00	-	918.75	918.75
	FY2012	-	0.00			
	FY2012 (Forecast)			-	918.75	918.75
Class six preferred stock	FY2011	-	0.00	-	1,237.50	1,237.50
	FY2012	-	0.00			
	FY2012 (Forecast)			-	1,237.50	1,237.50

(Reference)**Formula for Forecasted Net Income per Common Share**

$$\frac{\text{Forecasted net income} - \text{Forecasted total dividend for preferred stock}}{\text{Forecasted average number of common shares (excluding treasury stock)}}$$

* Forecasted average number of common shares (excluding treasury stock): 2,442,397,630 shares

* Forecasted total dividend for preferred stock: 16,918 million yen

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1. Information Regarding "4. Other"

(1) Changes in important subsidiaries during the period
None

(2) Changes in accounting policies, changes in accounting estimates and restatements

- Changes in accounting policies which are indistinguishable from changes in accounting estimates

Resona Holdings and its consolidated subsidiaries changed the method of depreciation for the tangible fixed assets they acquired on and after April 1, 2012, in conformity with the revision made to the corporation tax law, effective from the first quarter of fiscal year 2012. The impact of this change is minimal.

[Additional Information]

(Tax effect accounting)

Resona Group companies to which a consolidated tax filing applies with Resona Holdings being a parent company shifted from "No.4 Provisory" to "No.2" in their applicable clause relating to recoverability of deferred tax assets (DTA) as defined in the "Audit Guideline for Considering Recoverability of Deferred Tax Assets (JICPA Audit Committee Report No. 66) since 1) their tax loss carried forward already became insignificant, 2) they have been generating stable taxable income consecutively, and 3) it is highly likely for them to continue to generate stable taxable income down the road according to the newly formulated Business Revitalization Plan. Before this change, these companies were allowed to carry DTA up to the amount worth the total taxable income to be generated in five years to come. From the interim period under review, these companies are now allowed to carry DTA exceeding the five-year limit previously applied.

(Introduction of the ESOP-type Stock Benefit Trust for the Employee Shareholding Association)

Resona Holdings decided to introduce the ESOP-type Stock Benefit Trust for the Employee Shareholdings Association ("ESOP Trust" hereafter) on January 31, 2012 and completed the intended acquisition of shares by April 19, 2012. The acquisition and disposal of shares by the ESOP Trust were accounted for as if Resona Holdings and the ESOP Trust were a single entity from a viewpoint of grasping the economic reality with accuracy since Resona Holdings guarantees the borrowing by the ESOP Trust. Therefore, the Resona Holdings' shares owned by the ESOP Trust are treated as treasury shares while assets and liabilities as well as income and expenses of the ESOP Trust are all reflected in the consolidated and non-consolidated financial statements.

2. Consolidated Interim Financial Statements

(1) Consolidated Interim Balance Sheets

(Millions of yen)

	March 31, 2012	September 30, 2012
Assets		
Cash and due from banks	¥ 2,707,761	¥2,561,892
Call loans and bills bought	246,323	188,193
Monetary claims bought	439,726	413,097
Trading assets	696,538	790,200
Monetary claims trusts	-	205
Securities	11,335,875	10,542,561
Loans and bills discounted	25,782,695	25,913,494
Foreign exchange assets	76,340	67,313
Other assets	1,158,028	1,206,608
Tangible fixed assets	307,088	306,268
Intangible fixed assets	51,860	46,368
Deferred tax assets	169,357	237,121
Customers' liabilities for acceptances and guarantees	608,435	572,410
Reserve for possible loan losses	(379,863)	(341,524)
Reserve for possible losses on investments	(338)	(294)
Total assets	43,199,830	42,503,917
Liabilities		
Deposits	34,523,604	33,876,098
Negotiable certificates of deposit	1,337,560	1,571,550
Call money and bills sold	408,527	289,142
Payables under repurchase agreements	11,998	9,996
Payables under securities lending transactions	345,063	-
Trading liabilities	273,269	347,055
Borrowed money	1,512,904	1,813,041
Foreign exchange liabilities	2,051	1,449
Bonds	797,076	726,115
Due to trust account	354,818	348,064
Other liabilities	1,089,568	911,178
Reserve for employees' bonuses	13,943	8,368
Reserve for employees' retirement benefits	12,481	13,101
Other reserves	41,358	43,321
Deferred tax liabilities	125	301
Deferred tax liabilities for land revaluation	23,713	23,690
Acceptances and guarantees	608,435	572,410
Total liabilities	41,356,500	40,554,886
Net assets		
Capital stock	340,472	340,472
Capital surplus	237,082	237,082
Retained earnings	1,086,691	1,216,018
Treasury stock	(86,849)	(89,866)
Total stockholders' equity	1,577,397	1,703,707
Net unrealized gains on available-for-sale securities	92,243	76,391
Net deferred gains on hedges	27,124	32,125
Revaluation reserve for land	41,303	41,260
Foreign currency translation adjustments	(4,629)	(4,906)
Total accumulated other comprehensive income	156,042	144,870
Minority interests in consolidated subsidiaries	109,890	100,453
Total net assets	1,843,329	1,949,031
Total liabilities and net assets	¥43,199,830	¥42,503,917

(2) Consolidated Interim Statements of Income and Consolidated Interim Statements of Comprehensive Income**[Consolidated Interim Statements of Income]***(Millions of yen)*

	For the six months ended September 30, 2011	For the six months ended September 30, 2012
Ordinary income	¥453,238	¥417,509
Interest income	263,824	248,683
Interest on loans and bills discounted	223,477	211,119
Interest and dividends on securities	30,696	28,707
Trust fees	12,253	10,620
Fees and commissions	86,220	85,173
Trading income	16,572	10,472
Other operating income	32,170	22,260
Other ordinary income	42,196	40,297
Ordinary expenses	296,543	282,426
Interest expenses	29,398	25,593
Interest on deposits	16,144	12,449
Fees and commissions	24,285	23,776
Trading expenses	339	1,384
Other operating expenses	19,164	8,709
General and administrative expenses	181,456	175,812
Other ordinary expenses	41,898	47,150
Ordinary profits	156,695	135,082
Extraordinary gains	208	675
Gains on disposal of fixed assets	208	675
Extraordinary losses	1,765	977
Losses on disposal of fixed assets	412	665
Losses on impairment of fixed assets	1,352	311
Net income before income taxes and minority interests	155,138	134,780
Income taxes – current	4,907	24,358
Income taxes – deferred	19,951	(66,562)
Total income taxes	24,859	(42,204)
Net income before minority interests	130,279	176,985
Minority interests in net income	2,044	1,296
Net income	¥128,235	¥175,688

[Consolidated Interim Statements of Comprehensive Income]*(Millions of yen)*

	For the six months ended September 30, 2011	For the six months ended September 30, 2012
Net income before minority interests	¥130,279	¥176,985
Other comprehensive income	(23,771)	(16,969)
Net unrealized losses on available-for-sale securities	(25,140)	(15,841)
Net deferred gains on hedges	8,463	5,000
Foreign currency translation adjustments	(7,090)	(6,121)
Share of other comprehensive income of affiliates accounted for using the equity method	(3)	(7)
Total comprehensive income	106,507	160,015
Comprehensive income attributable to:		
Owners of the parent	111,800	164,560
Minority interests	¥ (5,292)	¥ (4,544)

(3) Consolidated Interim Statements of Changes in Net Assets*(Millions of yen)*

	For the six months ended September 30, 2011	For the six months ended September 30, 2012
Stockholders' equity		
Capital stock		
Balance at the beginning of the period	¥ 340,472	¥ 340,472
Changes during the period		
Total changes of during the period	-	-
Balance at the end of the period	340,472	340,472
Capital surplus		
Balance at the beginning of the period	237,082	237,082
Changes during the period		
Disposal of treasury stock	(0)	(0)
Transfer from retained earnings to capital surplus	0	0
Total changes during the period	-	-
Balance at the end of the period	237,082	237,082
Retained earnings		
Balance at the beginning of the period	879,381	1,086,691
Changes during the period		
Dividends paid	(46,894)	(46,404)
Net Income	128,235	175,688
Reversal of revaluation reserve for land	(848)	42
Transfer from retained earnings to capital surplus	(0)	(0)
Total changes during the period	80,491	129,327
Balance at the end of the period	959,873	1,216,018
Treasury stock		
Balance at the beginning of the period	(86,847)	(86,849)
Changes during the period		
Purchase of treasury stock	(1)	(3,447)
Disposal of treasury stock	0	430
Total changes during the period	(0)	(3,016)
Balance at the end of the period	(86,848)	(89,866)
Total stockholders' equity		
Balance at the beginning of the period	1,370,089	1,577,397
Changes during the period		
Dividends paid	(46,894)	(46,404)
Net Income	128,235	175,688
Purchase of treasury stock	(1)	(3,447)
Disposal of treasury stock	0	429
Reversal of revaluation reserve for land	(848)	42
Total changes during the period	80,490	126,310
Balance at the end of the period	¥1,450,579	¥1,703,707

Consolidated Interim Statements of Changes in Net Assets (Continued)	<i>(Millions of yen)</i>	
	For the six months ended September 30, 2011	For the six months ended September 30, 2012
Accumulated other comprehensive income		
Net unrealized gains on available-for-sale securities		
Balance at the beginning of the period	¥ 61,826	¥ 92,243
Changes during the period		
Net changes except for stockholders' equity during the period	(25,143)	(15,852)
Total changes during the period	(25,143)	(15,852)
Balance at the end of the period	36,683	76,391
Net deferred gains (losses) on hedges		
Balance at the beginning of the period	16,352	27,124
Changes during the period		
Net changes except for stockholders' equity during the period	8,463	5,000
Total changes during the period	8,463	5,000
Balance at the end of the period	24,815	32,125
Revaluation reserve for land		
Balance at the beginning of the period	38,479	41,303
Changes during the period		
Net changes except for stockholders' equity during the period	848	(42)
Total changes during the period	848	(42)
Balance at the end of the period	39,327	41,260
Foreign currency translation adjustments		
Balance at the beginning of the period	(4,468)	(4,629)
Changes during the period		
Net changes except for stockholders' equity during the period	245	(277)
Total changes during the period	245	(277)
Balance at the end of the period	(4,223)	(4,906)
Total		
Balance at the beginning of the period	112,190	156,042
Changes during the period		
Net changes except for stockholders' equity during the period	(15,586)	(11,171)
Total changes during the period	(15,586)	(11,171)
Balance at the end of the period	96,604	144,870
Minority interests in consolidated subsidiaries		
Balance at the beginning of the period	110,273	109,890
Changes during the period		
Net changes except for stockholders' equity during the period	(10,347)	(9,437)
Total changes during the period	(10,347)	(9,437)
Balance at the end of the period	99,926	100,453
Total net assets		
Balance at the beginning of the period	1,592,553	1,843,329
Changes during the period		
Dividends paid	(46,894)	(46,404)
Net income	128,235	175,688
Purchase of treasury stock	(1)	(3,447)
Disposal of treasury stock	0	429
Reversal of revaluation reserve for land	(848)	42
Net changes except for stockholders' equity during the period	(25,934)	(20,608)
Total changes during the period	54,556	105,701
Balance at the end of the period	¥ 1,647,110	¥1,949,031

(4) Note on Going-Concern Assumption

Not applicable

(5) Per Common Share Information**1. Net assets per share of common stock and its calculation base***(Millions of yen, except "Net assets per common share" and number of shares)*

	As of March 31, 2012	As of September 30, 2012
Net assets per share of common stock (yen)	¥354.35	¥409.67
(Calculation base)		
Total net assets	1,843,329	1,949,031
Deductions from total net assets	974,885	948,453
Minority interests	109,890	100,453
Preferred stock	848,000	848,000
Preferred dividends	16,995	-
Net assets attributable to common stock at the end of the period	868,444	1,000,578
Number of shares of common stock at the end of the period used for the calculation of net assets per share of common stock (shares in thousands)	2,450,772	2,442,397

Note: The number of common shares used for the calculation of net assets per common shares as of the end of September 2012 is after deductions of 1) the number of treasury shares and 2) the number of shares held by the ESOP Trust (8,371 thousands shares as of September 30, 2012).

2. Net income per share of common stock and diluted net income per share of common stock and those calculation bases*(Millions of yen, except "Net assets per common share" and number of shares)*

	For the six months ended September 30, 2011	For the six months ended September 30, 2012
Net income per share of common stock (yen)	¥52.32	¥71.92
(Calculation base)		
Net income	128,235	175,688
Amounts not attributable to common stockholders	-	-
Net income attributable to common stock	128,235	175,688
Average number of common shares during the period (shares in thousand)	2,450,777	2,442,732
Diluted net income per share of common stock (yen)	36.51	48.09
(Calculation base)		
Adjustments in net income	-	-
Increase in number of common shares (shares in thousand)	1,061,222	1,210,534
Preferred stock	1,061,222	1,210,534
Outline of dilutive securities which were not included in the calculation of "Net income per share (diluted)" because they do not have dilutive effect	Not applicable	Not applicable

Note: Average number of common shares during the period is after deductions of 1) the number of treasury shares and 2) the number of shares held by the ESOP Trust (8,038 thousands shares for the period).

[Reference Sheet]

Statement of Trust Assets and Liabilities

	March 31, 2012		September 30, 2012	
	Million yen	%	Million yen	%
Assets				
Loans and bills discounted	¥61,909	0.26	¥57,392	0.24
Securities	0	0.00	0	0.00
Beneficiary rights	22,587,612	94.22	22,258,822	94.51
Securities held in custody account	4,512	0.02	5,401	0.02
Monetary claims	391,346	1.63	343,195	1.46
Tangible fixed assets	545,087	2.27	513,449	2.18
Intangible fixed assets	2,139	0.01	2,138	0.01
Other claims	7,170	0.03	6,442	0.03
Due from banking account	354,818	1.48	348,064	1.48
Cash and due from banks	19,053	0.08	17,303	0.07
Total assets	¥23,973,650	100.00	¥23,552,211	100.00
Liabilities				
Money trusts	¥7,169,755	29.91	¥7,142,704	30.33
Pension trusts	3,545,831	14.79	3,513,307	14.92
Property formation benefit trusts	1,086	0.01	1,079	0.01
Securities investment trusts	11,600,386	48.39	11,358,799	48.23
Money entrusted, other than money trusts	289,228	1.21	309,805	1.31
Securities trusts	149,602	0.62	97,292	0.41
Monetary claims trusts	402,747	1.68	356,580	1.51
Land and fixtures trusts	119,037	0.49	118,122	0.50
Land and fixtures lease trusts	2,812	0.01	2,841	0.01
Composite trusts	693,161	2.89	651,678	2.77
Total liabilities	¥23,973,650	100.00	¥23,552,211	100.00

Notes: 1. Figures in the above table exclude trusts whose monetary value cannot be reliably estimated.

2. A consolidated subsidiary to be added up is Resona Bank, Ltd.

3. Co-managed trust funds under other trust bank's administration amounted to ¥927,052 million as of March 31, 2012 and ¥764,250 million as of September 30, 2012, respectively.

3. Non-Consolidated Interim Financial Results

(1) Non-Consolidated Interim Balance Sheets

(Millions of yen)

	March 31, 2012	September 30, 2012
Assets		
Current assets		
Cash and due from banks	¥ 529	¥ 363
Monetary claims trusts	-	205
Securities	86,000	180,000
Prepaid expenses	8	7
Deferred tax assets	97	59
Accrued income	12	13
Other receivable	25,618	17,957
Accrued income tax refund	30,430	6,275
Other	-	54
Total current assets	142,697	204,934
Non-current assets		
Tangible fixed assets		
Tools, furniture and fixtures, net	6	5
Leased assets, net	6	5
Total tangible fixed assets	12	11
Intangible fixed assets		
Trademarks	6	1
Software	13	10
Total intangible fixed assets	19	12
Investments and other assets		
Investments in subsidiaries and affiliates	1,121,170	1,116,174
Long-term loans to subsidiaries and affiliates	89,500	79,500
Other	1	1
Reserve for possible losses on investments	(3,062)	(2,831)
Total investments and other assets	1,207,609	1,192,845
Total fixed assets	1,207,642	1,192,868
Total assets	¥1,350,339	¥1,397,803

Non-Consolidated Interim Balance Sheets (Continued)*(Millions of yen)*

	March 31, 2012	September 30, 2012
Liabilities		
Current liabilities		
Bonds scheduled for repayment within one year	¥ -	¥ 30,000
Lease obligations	1	1
Other payable	25,408	451
Accrued expenses	717	723
Income taxes payable	25	13
Consumption taxes payable	65	49
Reserve for employees' bonuses	327	192
Other	366	484
Total current liabilities	26,911	31,916
Non-current liabilities		
Bonds	60,000	30,000
Long-term debts to subsidiaries and affiliates	240,000	243,100
Lease obligations	5	4
Total non-current liabilities	300,005	273,105
Total liabilities	326,916	305,021
Net assets		
Stockholders' equity		
Capital stock	340,472	340,472
Capital surplus		
Capital reserve	340,472	340,472
Total capital surplus	340,472	340,472
Retained earnings		
Other retained earnings		
Retained earnings carried forward	429,326	501,702
Total retained earnings	429,326	501,702
Treasury stock	(86,849)	(89,866)
Total stockholders' equity	1,023,423	1,092,782
Total net assets	1,023,423	1,092,782
Total liabilities and net assets	¥1,350,339	¥1,397,803

(2) Non-Consolidated Interim Statements of Income*(Millions of yen)*

	For the six months ended September 30, 2011	For the six months ended September 30, 2012
Operating income		
Dividends from subsidiaries and affiliates	¥76,704	¥118,598
Fees from subsidiaries and affiliates	2,261	2,240
Interest on loans to subsidiaries and affiliates	1,103	1,097
Total operating income	80,070	121,937
Operating expenses		
Interest on debts	1,234	1,147
Interest on bonds	426	351
Bond issuance costs	114	-
General and administrative expenses	2,132	1,992
Total operating expenses	3,907	3,491
Operating profits	76,162	118,446
Non-operating income		
Interest income on securities	10	32
Fees and commissions	54	58
Reversal of reserve for possible losses on investments	-	230
Other	5	25
Total non-operating income	70	347
Non-operating expenses		
Total non-operating expenses	11	24
Ordinary profits	76,222	118,768
Extraordinary losses		
Provision for possible losses on investments	142	-
Total extraordinary losses	142	-
Income before income taxes	76,079	118,768
Income taxes – current	(171)	(49)
Income taxes – deferred	28	37
Total income taxes	(143)	(12)
Net income	¥76,222	¥118,780

(3) Non-Consolidated Interim Statements of Changes in Net Assets*(Millions of yen)*

	For the six months ended September 30, 2011	For the six months ended September 30, 2012
Stockholders' equity		
Capital stock		
Balance at the beginning of the period	¥340,472	¥340,472
Changes during the period		
Total changes during the period	-	-
Balance at the end of the period	340,472	340,472
Capital surplus		
Capital reserve		
Balance at the beginning of the period	340,472	340,472
Changes during the period		
Total changes during the period	-	-
Balance at the end of the period	340,472	340,472
Other capital surplus		
Balance at the beginning of the period	-	-
Changes during the period		
Disposal of treasury stock	(0)	(0)
Transfer from retained earnings to capital surplus	0	0
Total changes during the period	-	-
Balance at the end of the period	-	-
Total capital surplus		
Balance at the beginning of the period	340,472	340,472
Changes during the period		
Disposal of treasury stock	(0)	(0)
Transfer from retained earnings to capital surplus	0	0
Total changes during the period	-	-
Balance at the end of the period	340,472	340,472
Retained earnings		
Other retained earnings		
Retained earning carried forward		
Balance at the beginning of the period	325,057	429,326
Changes during the period		
Dividends paid	(46,894)	(46,404)
Net income	76,222	118,780
Transfer from retained earnings to capital surplus	(0)	(0)
Total changes during the period	29,327	72,376
Balance at the end of the period	354,384	501,702
Total retained earnings		
Balance at the beginning of the period	325,057	429,326
Changes during the period		
Dividends paid	(46,894)	(46,404)
Net income	76,222	118,780
Transfer from retained earnings to capital surplus	(0)	(0)
Total changes during the period	29,327	72,376
Balance at the end of the period	¥354,384	¥501,702

Non-Consolidated Interim Statements of Changes in Net Assets (Continued)*(Millions of yen)*

	For the six months ended September 30, 2011	For the six months ended September 30, 2012
Treasury stock		
Balance at the beginning of the period	¥(86,847)	¥(86,849)
Changes during the period		
Purchase of treasury stock	(1)	(3,447)
Disposal of treasury stock	0	430
Total changes during the period	(0)	(3,016)
Balance at the end of the period	(86,848)	(89,866)
Total changes during the period	29,326	69,359
Balance at the end of the period	948,481	1,092,782
Net assets		
Balance at the beginning of the period	919,155	1,023,423
Changes during the period		
Dividends paid	(46,894)	(46,404)
Net income	76,222	118,780
Purchase of treasury stock	(1)	(3,447)
Disposal of treasury stock	0	429
Total changes during the period	29,326	69,359
Balance at the end of the period	¥948,481	¥1,092,782