

Resona Bank, Ltd.
Summary of Financial Results for the Fiscal Year 2012
(April 1, 2012 - March 31, 2013/ Unaudited)
<under Japanese GAAP>

Consolidated Balance Sheet

(Millions of yen)

	March 31, 2012	March 31, 2013
Assets		
Cash and due from banks	¥ 2,180,396	¥ 2,000,638
Call loans and bills bought	77,870	72,616
Monetary claims bought	79,103	62,806
Trading assets	658,269	756,460
Securities	6,242,163	5,816,939
Loans and bills discounted	17,111,317	17,503,913
Foreign exchange assets	70,199	60,919
Other assets	1,090,087	814,457
Tangible fixed assets	215,351	215,293
Buildings	71,631	71,073
Land	135,260	135,277
Leased assets	804	2,247
Construction in progress	850	691
Other tangible fixed assets	6,804	6,003
Intangible fixed assets	47,391	39,511
Software	9,509	7,989
Leased assets	35,534	29,246
Other intangible fixed assets	2,346	2,275
Deferred tax assets	114,021	132,045
Customers' liabilities for acceptances and guarantees	347,170	314,764
Reserve for possible loan losses	(225,365)	(160,339)
Total Assets	¥ 28,007,977	¥ 27,630,027
Liabilities and Net Assets		
Liabilities		
Deposits	¥ 20,869,003	¥ 21,330,028
Negotiable certificates of deposit	1,396,860	1,579,190
Call money and bills sold	353,083	208,947
Payables under repurchase agreements	11,998	38,992
Payables under securities lending transactions	254,943	-
Trading liabilities	273,900	347,375
Borrowed money	1,406,947	526,596
Foreign exchange liabilities	5,410	5,072
Bonds	611,576	510,929
Due to trust account	354,818	448,793
Other liabilities	681,473	758,582
Reserve for employees' bonuses	8,374	10,767
Reserve for employees' retirement benefits	1	1
Other reserves	29,189	25,784
Deferred tax liabilities	125	240
Deferred tax liabilities for land revaluation	23,713	23,690
Acceptances and guarantees	347,170	314,764
Total Liabilities	26,628,591	26,129,756
Net Assets		
Capital stock	279,928	279,928
Capital surplus	429,378	429,378
Retained earnings	440,038	466,441
Total stockholders' equity	1,149,346	1,175,749
Net unrealized gains on available-for-sale securities	60,325	130,035
Net deferred gains on hedges	27,878	36,903
Revaluation reserve for land	41,262	41,219
Foreign currency translation adjustments	(4,629)	(4,350)
Total accumulated other comprehensive income	124,837	203,809
Minority interests in consolidated subsidiaries	105,203	120,712
Total Net Assets	1,379,386	1,500,270
Total Liabilities and Net Assets	¥ 28,007,977	¥ 27,630,027

Consolidated Statement of Income

	<i>(Millions of yen)</i>	
	For the fiscal year ended March 31, 2012	For the fiscal year ended March 31, 2013
Ordinary income	¥ 583,262	¥ 575,117
Interest income	328,858	311,568
Interest on loans and bills discounted	279,153	265,237
Interest and dividends on securities	34,200	31,973
Interest on call loans and bills bought	556	315
Interest on receivables under securities borrowing transactions	2	2
Interest on due from banks	2,396	1,263
Other interest income	12,548	12,775
Trust fees	23,497	21,657
Fees and commissions	105,384	111,542
Trading income	12,183	2,922
Other operating income	45,492	46,619
Other ordinary income	67,844	80,806
Reversal of reserve for possible loan losses	15,038	42,893
Recoveries of written-off loans	26,737	10,169
Other	26,068	27,743
Ordinary expenses	394,361	374,452
Interest expenses	42,140	37,348
Interest on deposits	19,549	15,721
Interest on negotiable certificates of deposit	1,831	1,555
Interest on call money and bills sold	198	642
Interest on payables under repurchase agreement	37	38
Interest on payables under securities lending transactions	109	81
Interest on borrowed money	1,850	1,800
Interest on bonds	16,605	15,982
Other interest expenses	1,959	1,526
Fees and commissions	50,308	50,793
Trading expenses	—	1,357
Other operating expenses	13,591	9,765
General and administrative expenses	224,220	226,763
Other ordinary expenses	64,099	48,423
Other	64,099	48,423
Ordinary profits	188,901	200,665
Extraordinary gains	2,069	930
Gains on disposal of fixed assets	2,069	930
Extraordinary losses	2,895	1,381
Losses on disposal of fixed assets	869	791
Impairment losses on fixed assets	2,026	590
Net income before income taxes and minority interests	188,075	200,214
Income taxes – current	(5,173)	26,511
Income taxes – deferred	(2,492)	(43,914)
Total income taxes	(7,665)	(17,403)
Net income before minority interests	195,741	217,618
Minority interests in net income	3,996	4,658
Net income	¥ 191,744	¥ 212,959

Consolidated Statement of Comprehensive Income*(Millions of yen)*

	For the fiscal year ended March 31, 2012	For the fiscal year ended March 31, 2013
Net income before minority interests	¥ 195,741	¥ 217,618
Other comprehensive income	24,904	93,332
Net unrealized gains on available-for-sale securities	12,702	69,714
Net deferred gains on hedges	10,734	9,024
Revaluation reserve for land	3,366	—
Foreign currency translation adjustments	(1,872)	14,597
Share of other comprehensive income of affiliates accounted for using the equity method	(26)	(3)
Total comprehensive income	<u>¥ 220,646</u>	<u>¥ 310,951</u>
Comprehensive income attributable to:		
Owners of the parent	218,360	291,975
Minority interests	¥ 2,285	¥ 18,976

Consolidated Statement of Changes in Net Assets

(Millions of yen)

	For the fiscal year ended March 31, 2012	For the fiscal year ended March 31, 2013
Net assets		
Stockholders' equity		
Capital stock		
Balance at the beginning of the fiscal year	¥ 279,928	¥ 279,928
Changes during the fiscal year		
Total changes during the fiscal year	—	—
Balance at the end of the fiscal year	279,928	279,928
Capital surplus		
Balance at the beginning of the fiscal year	429,378	429,378
Changes during the fiscal year		
Total changes during the fiscal year	—	—
Balance at the end of the fiscal year	429,378	429,378
Retained earnings		
Balance at the beginning of the fiscal year	352,749	440,038
Changes during the fiscal year		
Dividends paid	(104,998)	(186,599)
Net income	191,744	212,959
Reversal of revaluation reserve for land	542	42
Total changes during the fiscal year	87,288	26,403
Balance at the end of the fiscal year	440,038	466,441
Total stockholders' equity		
Balance at the beginning of the fiscal year	1,062,057	1,149,346
Changes during the fiscal year		
Dividends paid	(104,998)	(186,599)
Net income	191,744	212,959
Reversal of revaluation reserve for land	542	42
Total changes during the fiscal year	87,288	26,403
Balance at the end of the fiscal year	¥ 1,149,346	¥ 1,175,749

Consolidated Statement of Changes in Net Assets (Continued)*(Millions of yen)*

	For the fiscal year ended March 31, 2012	For the fiscal year ended March 31, 2013
Accumulated other comprehensive income		
Net unrealized gains on available-for-sale securities		
Balance at the beginning of the fiscal year	¥ 47,649	¥ 60,325
Changes during the fiscal year		
Net changes except for stockholders' equity during the fiscal year	12,675	69,710
Total changes during the fiscal year	12,675	69,710
Balance at the end of the fiscal year	60,325	130,035
Net deferred gains on hedges		
Balance at the beginning of the fiscal year	17,144	27,878
Changes during the fiscal year		
Net changes except for stockholders' equity during the fiscal year	10,734	9,024
Total changes during the fiscal year	10,734	9,024
Balance at the end of the fiscal year	27,878	36,903
Revaluation reserve for land		
Balance at the beginning of the fiscal year	38,438	41,262
Changes during the fiscal year		
Net changes except for stockholders' equity during the fiscal year	2,824	(42)
Total changes during the fiscal year	2,824	(42)
Balance at the end of the fiscal year	41,262	41,219
Foreign currency translation adjustments		
Balance at the beginning of the fiscal year	(4,468)	(4,629)
Changes during the fiscal year		
Net changes except for stockholders' equity during the fiscal year	(161)	279
Total changes during the fiscal year	(161)	279
Balance at the end of the fiscal year	(4,629)	(4,350)
Total		
Balance at the beginning of the fiscal year	98,764	124,837
Changes during the fiscal year		
Net changes except for stockholders' equity during the fiscal year	26,073	78,972
Total changes during the fiscal year	26,073	78,972
Balance at the end of the fiscal year	124,837	203,809
Minority interests in consolidated subsidiaries		
Balance at the beginning of the fiscal year	106,119	105,203
Changes during the fiscal year		
Net changes except for stockholders' equity during the fiscal year	(916)	15,509
Total changes during the fiscal year	(916)	15,509
Balance at the end of the fiscal year	105,203	120,712
Total net assets		
Balance at the beginning of the fiscal year	1,266,941	1,379,386
Changes during the fiscal year		
Dividends paid	(104,998)	(186,599)
Net income	191,744	212,959
Reversal of revaluation reserve for land	542	42
Net changes except for stockholders' equity during the fiscal year	25,156	94,481
Total changes during the fiscal year	112,445	120,884
Balance at the end of the fiscal year	¥ 1,379,386	¥ 1,500,270

Non-Consolidated Balance Sheet

(Millions of yen)

	March 31, 2012	March 31, 2013
Assets		
Cash and due from banks	¥ 2,177,774	¥ 1,993,867
Cash	322,219	336,898
Due from banks	1,855,554	1,656,969
Call loans	70,045	60,000
Monetary claims bought	79,103	62,806
Trading assets	658,269	756,460
Trading securities	12,419	12,400
Derivatives of trading securities	12	10
Derivatives of securities related to trading transactions	135	—
Trading-related financial derivatives	289,223	365,838
Other trading assets	356,476	378,210
Securities	6,218,603	5,785,124
Japanese government bonds	5,152,123	4,348,874
Local government bonds	32,223	53,489
Corporate bonds	427,552	654,320
Stocks	420,928	489,555
Other securities	185,777	238,883
Loans and bills discounted	17,061,490	17,440,713
Bill discounted	126,302	109,314
Loans on notes	551,049	490,409
Loans on deeds	13,935,332	14,424,615
Overdrafts	2,448,806	2,416,373
Foreign exchange assets	63,536	55,586
Due from foreign banks	31,196	20,429
Foreign bills of exchange bought	10,449	11,911
Foreign bills of exchange receivable	21,889	23,244
Other assets	1,087,524	811,422
Unsettled exchange receivable	33	22
Prepaid expenses	19,233	18,398
Accrued income	42,233	42,343
Initial margins for future transactions	1,192	3,408
Variation margins for future transactions	—	66
Financial derivatives, principally including option premiums and contracts under hedge accounting	360,219	428,835
Cash collateral paid for financial instruments	141,842	71,426
Other receivable on sales of securities	191,936	66,214
Other	330,832	180,706
Tangible fixed assets	215,277	215,207
Buildings	71,603	71,055
Land	135,260	135,277
Leased assets	804	2,247
Construction in progress	850	691
Other tangible fixed assets	6,758	5,934
Intangible fixed assets	47,170	39,317
Software	9,424	7,937
Leased assets	35,534	29,246
Other intangible fixed assets	2,210	2,133
Deferred tax assets	113,811	131,933
Customers' liabilities for acceptances and guarantees	343,093	310,796
Reserve for possible loan losses	(224,573)	(158,540)
Total Assets	¥ 27,911,127	¥ 27,504,695

Non-Consolidated Balance Sheet (Continued)

(Millions of yen)

	March 31, 2012	March 31, 2013
Liabilities and Net Assets		
Liabilities		
Deposits	¥ 20,828,267	¥ 21,282,538
Current deposits	2,411,905	2,430,738
Ordinary deposits	10,341,991	10,984,289
Savings deposits	169,074	162,639
Notice deposits	92,647	85,919
Time deposits	7,284,763	7,000,126
Other deposits	527,884	618,826
Negotiable certificates of deposit	1,396,860	1,579,190
Call money	353,083	202,188
Payables under repurchase agreements	11,998	38,992
Payables under securities lending transactions	254,943	—
Trading liabilities	273,900	347,375
Derivatives of securities related to trading transactions	—	2
Trading-related financial derivatives	273,900	347,372
Borrowed money	1,393,232	512,125
Borrowed money	1,393,232	512,125
Foreign exchange liabilities	5,657	5,271
Due to foreign banks	4,496	4,208
Foreign bills of exchange sold	424	595
Foreign bills of exchange payables	736	467
Bonds	705,183	615,603
Due to trust account	354,818	448,793
Other liabilities	685,944	761,152
Unsettled exchange payables	29	98
Accrued income taxes	2,120	6,190
Accrued expenses	37,292	33,522
Unearned income	5,728	5,465
Variation margins for future transactions	182	—
Financial derivatives, principally including option premiums and contracts under hedge accounting	323,715	378,410
Cash collateral received for financial instruments	13,442	79,698
Lease obligation	36,477	31,979
Asset retirement obligations	704	736
Other payable on purchases of securities	218,987	136,872
Other	47,264	88,178
Reserve for employees' bonuses	8,374	10,767
Other reserves	29,189	25,784
Deferred tax liabilities for land revaluation	23,713	23,690
Acceptances and guarantees	343,093	310,796
Total Liabilities	26,668,260	26,164,269
Net Assets		
Capital stock	279,928	279,928
Capital surplus	377,178	377,178
Capital reserve	279,928	279,928
Other capital surplus	97,250	97,250
Retained earnings	455,915	474,934
Other retained earnings	455,915	474,934
Retained earnings carried forward	455,915	474,934
Total stockholders' equity	1,113,022	1,132,042
Net unrealized gains on available-for-sale securities	60,321	130,036
Net deferred gains on hedges	28,259	37,127
Revaluation reserve for land	41,262	41,219
Total valuation and translation differences	129,844	208,383
Total Net Assets	1,242,866	1,340,426
Total Liabilities and Net Assets	¥ 27,911,127	¥ 27,504,695

Non-Consolidated Statement of Income

(Millions of yen)

	For the fiscal year ended March 31, 2012	For the fiscal year ended March 31, 2013
Ordinary income	¥ 573,407	¥ 561,983
Interest income	324,573	306,372
Interest on loans and bills discounted	274,767	260,090
Interest and dividends on securities	34,596	32,185
Interest on call loans	293	94
Interest on receivables under securities borrowing transactions	2	2
Interest on due from banks	2,383	1,248
Interest on interest rate-swaps	10,195	10,188
Other interest income	2,334	2,563
Trust fees	23,497	21,657
Fees and commissions	105,116	111,290
Exchange fees received	24,272	24,093
Other fees and commissions	80,843	87,196
Trading income	12,183	2,922
Income from trading securities	841	1,312
Income from securities related to trading transactions	25	—
Income from trading-related financial derivatives	10,848	1,084
Other trading income	467	526
Other operating income	44,789	45,919
Gains on foreign exchange transactions	2,596	15,253
Gains on sale of Japanese government bonds and other	27,832	30,665
Other	14,359	0
Other ordinary income	63,247	73,820
Reversal of reserve for possible loan losses	14,891	43,899
Recoveries of written-off loans	26,337	10,075
Gains on sales of stocks and other securities	9,530	9,451
Other	12,487	10,393
Ordinary expenses	394,166	374,210
Interest expenses	43,229	38,522
Interest on deposits	18,509	14,678
Interest on negotiable certificates of deposit	1,831	1,555
Interest on call money	198	605
Interest on payables under repurchase agreement	37	38
Interest on payables under securities lending transactions	109	81
Interest on borrowed money	1,936	1,286
Interest on bonds	18,648	18,768
Other interest expenses	1,959	1,508
Fees and commissions	50,159	50,613
Commissions paid on exchange transactions	6,043	6,177
Other	44,115	44,436
Trading expenses	—	1,357
Losses on securities related to trading transactions	—	1,357
Other operating expenses	13,591	9,765
Losses on sale of Japanese government bonds and other	4,868	2,811
Losses on redemption of Japanese government bonds and other	188	1,511
Impairment losses on Japanese government bonds and other	118	469
Expenses for financial derivatives	7,934	4,972
Other	480	—
General and administrative expenses	223,169	225,558
Other ordinary expenses	64,017	48,392
Write-off of loans	33,679	23,371
Losses on sales of stocks and other securities	7,382	3,602
Losses on devaluation of stocks and other securities	961	13,268
Other	21,993	8,150
Ordinary profits	¥ 179,240	¥ 187,772

Non-Consolidated Statement of Income (Continued)*(Millions of yen)*

	For the fiscal year ended March 31, 2012	For the fiscal year ended March 31, 2013
Extraordinary gains	¥ 2,069	¥ 930
Gains on disposal of fixed assets	2,069	930
Extraordinary losses	2,895	1,381
Losses on disposal of fixed assets	869	791
Impairment losses on fixed assets	2,026	590
Net income before income taxes	178,415	187,321
Income taxes – current	(5,846)	25,780
Income taxes – deferred	(2,684)	(44,035)
Total income taxes	(8,531)	(18,254)
Net income	¥ 186,946	¥ 205,576

Non-Consolidated Statement of Changes in Net Assets

	<i>(Millions of yen)</i>	
	For the fiscal year ended March 31, 2012	For the fiscal year ended March 31, 2013
Net assets		
Stockholders' equity		
Capital stock		
Balance at the beginning of the fiscal year	¥ 279,928	¥ 279,928
Changes during the fiscal year		
Total changes during the fiscal year	—	—
Balance at the end of the fiscal year	279,928	279,928
Capital surplus		
Capital reserve		
Balance at the beginning of the fiscal year	279,928	279,928
Changes during the fiscal year		
Total changes during the fiscal year	—	—
Balance at the end of the fiscal year	279,928	279,928
Other capital surplus		
Balance at the beginning of the fiscal year	97,250	97,250
Changes during the fiscal year		
Total changes during the fiscal year	—	—
Balance at the end of the fiscal year	97,250	97,250
Total capital surplus		
Balance at the beginning of the fiscal year	377,178	377,178
Changes during the fiscal year		
Total changes during the fiscal year	—	—
Balance at the end of the fiscal year	377,178	377,178
Retained earnings		
Other retained earnings		
Retained earnings carried forward		
Balance at the beginning of the fiscal year	373,425	455,915
Changes during the fiscal year		
Dividends paid	(104,998)	(186,599)
Net income	186,946	205,576
Reversal of revaluation reserve for land	542	42
Total changes during the fiscal year	82,490	19,019
Balance at the end of the fiscal year	455,915	474,934
Total stockholders' equity		
Balance at the beginning of the fiscal year	1,030,532	1,113,022
Changes during the fiscal year		
Dividends paid	(104,998)	(186,599)
Net income	186,946	205,576
Reversal of revaluation reserve for land	542	42
Total changes during the fiscal year	82,490	19,019
Balance at the end of the fiscal year	¥ 1,113,022	¥ 1,132,042

Non-Consolidated Statement of Changes in Net Assets (Continued)*(Millions of yen)*

	For the fiscal year ended March 31, 2012	For the fiscal year ended March 31, 2013
Valuation and translation differences		
Net unrealized gains on available-for-sale securities		
Balance at the beginning of the fiscal year	¥ 47,619	¥ 60,321
Changes during the fiscal year		
Net changes except for stockholders' equity during the fiscal year	12,702	69,714
Total changes during the fiscal year	12,702	69,714
Balance at the end of the fiscal year	60,321	130,036
Net deferred gains on hedges		
Balance at the beginning of the fiscal year	17,483	28,259
Changes during the fiscal year		
Net changes except for stockholders' equity during the fiscal year	10,775	8,867
Total changes during the fiscal year	10,775	8,867
Balance at the end of the fiscal year	28,259	37,127
Revaluation reserve for land		
Balance at the beginning of the fiscal year	38,438	41,262
Changes during the fiscal year		
Net changes except for stockholders' equity during the fiscal year	2,824	(42)
Total changes during the fiscal year	2,824	(42)
Balance at the end of the fiscal year	41,262	41,219
Total valuation and translation differences		
Balance at the beginning of the fiscal year	103,541	129,844
Changes during the fiscal year		
Net changes except for stockholders' equity during the fiscal year	26,302	78,539
Total changes during the fiscal year	26,302	78,539
Balance at the end of the fiscal year	129,844	208,383
Total net assets		
Balance at the beginning of the fiscal year	1,134,074	1,242,866
Changes during the fiscal year		
Dividends paid	(104,998)	(186,599)
Net income	186,946	205,576
Reversal of revaluation reserve for land	542	42
Net changes except for stockholders' equity during the fiscal year	26,302	78,539
Total changes during the fiscal year	108,792	97,559
Balance at the end of the fiscal year	¥ 1,242,866	¥ 1,340,426