

# Resona Holdings, Inc.

Consolidated Financial Results for the First Half of Fiscal Year 2014 (Six months ended September 30, 2014/ Unaudited)

<under Japanese GAAP>



Stock exchange listing: Tokyo

Code number: 8308 URL: <u>http://www.resona-gr.co.jp</u>

Representative: Kazuhiro Hiagshi, President and Representative Executive Officer

Quarterly securities report issuing date: November 26, 2014 Dividend payment date: -

Trading accounts: Established

Supplemental information for quarterly financial statements: Available

Quarterly investor meeting presentation: Scheduled (for institutional investors and analysts)

Note: Amounts of less than one million yen are rounded down.

### 1. Consolidated Financial Results for the First Half of Fiscal Year 2014 (April 1, 2014 - September 30, 2014)

(1)	Consolidated Operating Results			(% represents the change from the same period in previous fiscal year)			
	Ordinary Income		ome	Ordinary Profits		Net Income	
		Million yen	%	Million yen	%	Million yen	%
	1st Half of FY2014	439,551	2.4	187,725	7.6	132,704	8.7
	1st Half of FY2013	429,210	2.8	174,398	29.1	122,069	(30.5)

Note: Comprehensive Income: 1st half of FY2014: 211,431 million yen (+35.3%)

	1st half of FY2013: 156,289 million yen (-2.3%)					
Net Income Diluted Net Inc						
	per Common Share					
	Yen	Yen				
1st Half of FY2014	60.67	52.81				
1st Half of FY2013	51.47	35.81				

### (2) Consolidated Financial Conditions

	Total Assets	Net Assets	Net Assets Attributable to Stockholders to Total Assets Ratio	Net Assets per Share of Common Stock
	Million yen	Million yen	%	Yen
September 30, 2014	45,165,227	1,848,925	3.8	612.66
March 31, 2014	44,719,434	1,956,412	4.1	552.89

(Reference) Net Assets Attributable to Stockholders: September 30, 2014: 1,706,278 million yen

March 31, 2014: 1,817,180 million yen

Note: "Net Assets Attributable to Stockholders to Total Assets Ratio" is (Net assets at period-end minus Stock option at period-end minus Minority interests at period-end) divided by Total assets at period-end.

### 2. Dividends on Common Stock

		Dividends per Share						
	1st	2nd	3rd	Fiscal	Total			
	Quarter-end	Quarter-end	Quarter-end	Year-end	TOLAI			
	Yen	Yen	Yen	Yen	Yen			
FY2013	-	0.00	-	15.00	15.00			
FY2014	-	0.00						
FY2014 (Forecast)			-	15.00	15.00			

Notes: 1. Revision of forecasts for dividends for FY2014: None

2. The figure above shows dividends on common stock. Please refer to following "Dividends on Classified stock" with regard to the details of dividends on classified stock (unlisted) whose legal rights differ from common stock.

### 3. Earnings Forecasts for Fiscal Year 2014 (April 1, 2014 - March 31, 2015)

(% represents the change from the previous fiscal year)

	Ordinary Profits	Net Income	Net Income per Share of Common Stock
	Million yen %	Million yen %	Yen
Fiscal Year 2014 (Full year)	285,000 (-8.7)	190,000 (-13.9)	81.49

Note: Revision of earnings forecast from the latest announcement: Yes

### 4. Other

(1) Changes in Significant Subsidiaries during the period: No

(2) Changes in Accounting Policies, Changes in Accounting Estimates and Restatement during the Fiscal Year

(2) Chan	ges in Accounting Policies, Changes in Accounting	g Estimates and Rest	tatement during the Fisca
A)	Changes due to revision of accounting standard	ls: Yes	
B)	Changes due to other reasons:	No	
C)	Changes in accounting estimates:	No	
D)	Restatement:	No	
(3) Numl	per of Shares of Common Stock Outstanding		
A)	Total outstanding shares including treasury stock	k at the end of the pe	riod
	September 30, 2014: 2,324,118,091 shares	March 31, 2014:	2,324,118,091 shares
B)	Treasury stock at the end of the period		
	September 30, 2014: 136,490,837 shares	March 31, 2014:	137,204,297 shares
C)	Average outstanding shares during the period		
	1st half of Fiscal Year 2014: 2,187,249,368 s	hares	
	1st half of Fiscal Year 2013: 2,371,546,695 s	hares	
	asury stock at the end of the period include the company	's shares held by the E	SOP-type Stock Benefit
Trus	st for the Employee Shareholding Association		

Frust for the Employee Shareholding Association.					
1st half of Fiscal Year 2014:	5,553,500 shares				
Fiscal Year 2013:	6,273,200 shares				

#### Summary of Non-Consolidated Financial Results

#### 1. Non-Consolidated Financial Results for the First Half of Fiscal Year 2014 (April 1, 2014 - September 30, 2014)

(1) Operating Results (% represents the change from the same period in previous fiscal				
		Operating Income	Ordinary Profits	
		Million yen %	Million yen %	Million yen %
	1st half of FY2014	27,446 (78.6)	23,890 (80.9)	24,160 (80.3)
	1st half of FY2013	128,305 5.2	124,868 5.4	122,599 3.2

	Net Inco	me	Net Income per Share of Common Stock
	Million yen	%	Yen
1st half of FY2014	24,250	(80.3)	11.08
1st half of FY2013	123,317	3.8	51.99

#### (2) Financial Conditions

	Total Assets	Net Assets	Net Assets Attributable to Stockholders to Total Assets Ratio	Net Assets per Common Share
	Million yen	Million yen	%	Yen
September 30, 2014	1,289,151	887,799	68.9	238.52
March 31, 2014	1,561,549	1,177,184	75.4	260.24
		0	007 700	

(Reference) Net Assets Attributable to Stockholders: September 30, 2014: 887,799 million yen

March 31, 2014: 1,177,184 million yen

#### 2. Non- Consolidated Earnings Forecasts for Fiscal Year 2014 (April 1, 2014 - March 31, 2015)

(% represents the change from the same period in the previous fiscal year)

	Operating Income	Operating Profits	Ordinary Profits	Net Income	Net Income per Share of Common Stock
	Million yen %	Million yen %	Million yen %	Million yen %	Yen
Fiscal Year 2014 (Full year)	128,500 (71.7)	121,500 (72.8)	121,500 (72.7)	121,500 (72.7)	50.18

#### Note: Disclaimer regarding Audit status

Audit of the consolidated and non-consolidated financial results in accordance with Financial Instruments and Exchange Act ("FIEA") is still in process at the time of disclosing this report.

#### Note: Disclaimer regarding Forward-looking Statements

Taking into consideration the business results up to the end of the 1st half, Resona Holdings revised its consolidated earnings forecasts for the current fiscal year (full year), which it announced on May 13, 2014. For the details, please see page 8 of "Financial Results for the First Half of FY2014 Financial Highlights", which is

released separately.

This report contains forward-looking statements, which are based on the information currently available and certain assumptions the company considers to be reasonable. Risks, uncertainties and other factors may cause actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements.

Furthermore, the Company discloses the consolidated (non-consolidated) financial statements for the interim period pursuant to Cabinet Ordinance Article 17-15-2.

Note: How to get supplemental information for the financial results

Supplemental information for the financial results is disclosed through TD net. Investor relations meeting for institutional investor or analyst is scheduled on November 17, 2014. Materials for the meeting will be available on the web site immediately after the meeting.

#### Dividends on Classified Stock

Dividends per share on classified stock whose legal rights differ from common stock are as follows:

			Div	idends per Shar	е	
		1 <sup>st</sup> Quarter-end	2 <sup>nd</sup> Quarter-end	3 <sup>rd</sup> Quarter-end	Fiscal Year-end	Total
		Yen	Yen	Yen	Yen	Yen
Class C No.1 Preferred	FY 2013	-	0.00		68.00	68.00
Stock	FY 2014	-	0.00			
	FY 2014 (Forecast)			-	54.40	54.40
Class F No.1	FY 2013	-	0.00		185.00	185.00
Preferred	FY 2014	-	0.00			
Stock	FY 2014 (Forecast)			-	148.00	148.00
Class Three	FY 2013	-	0.00	-	19.02	19.02
No.1 Preferred	FY 2014	-	-			
Stock	FY 2014 (Forecast)			-	-	-
Class Four	FY 2013	-	0.00	-	992.50	992.50
Preferred	FY 2014	-	0.00			
Stock	FY 2014 (Forecast)			-	992.50	992.50
Class Five	FY 2013	-	0.00		918.75	918.75
Preferred	FY 2014	-	0.00			
Stock	FY 2014 (Forecast)			-	918.75	918.75
Class Six	FY 2013	-	0.00		1,237.50	1,237.50
Preferred	FY 2014	-	0.00			
Stock	FY 2014 (Forecast)			-	1,237.50	1,237.50

Note: For Class C and Class F Preferred Shares, Resona Holdings has distributed the special preferred dividends utilizing other capital surplus (totaling ¥12 billion and ¥20 billion per annum, respectively, which reduced net assets by 1.1%) for the fiscal year-end of FY2013. These special preferred dividends were appropriated to the repayment in installments of public funds in accordance with the contract signed between the Deposit Insurance Corporation of Japan and the Company on June 21, 2013. The same amount of special preferred dividends will be distributed for the year-end of FY2014.

(Reference)

Formula for Forecasted Net Income per Share of Common Stock

Forecasted net income – Forecasted total dividend for preferred stock

Forecasted average number of shares of common stock (excluding treasury stock)

- Forecasted average number of shares of common stock (excluding treasury stock): 2,187,627,254 shares

- Forecasted total dividend for preferred stock: 11,725 million yen (\*1)

\*1. Forecasted total preferred dividends do not include the special preferred dividends which the Company plans to distribute.

# **Contents of Attachment**

1.	Information Regarding "4. Other"	. 2
	(1) Changes in significant subsidiaries during the period	
	<ul><li>(2) Change in accounting policies, changes in accounting estimates and restatements</li></ul>	
2.	Consolidated Financial Statements	
	(1) Consolidated Balance Sheet	
	(2) Consolidated Statement of Income and Consolidated Interim Statement of Comprehensive Income	
	(3) Consolidated Statement of Changes in Net Assets	
	(4) Note on Going-Concern Assumption	
	(5) Per Share Information	
	[Reference Sheet]	
	Statement of Trust Assets and Liabilities	10
3.	Non-consolidated Financial Statements	. 11
	(1) Non-consolidated Balance Sheet	11
	(2) Non-consolidated Statement of Income	
	(3) Non-consolidated Statement of Changes in Net Assets	. 13

### 1. Information Regarding "4. Other"

- (1) Changes in important subsidiaries during the period None
- (2) Changes in accounting policies, changes in accounting estimates and restatements Change in Accounting Policies

The Group adopted ASBJ Statement No. 26 "Accounting Standard for Retirement Benefits" (hereinafter, the "Accounting Standard") and ASBJ Guidance No. 25 "Guidance on Accounting Standard for Retirement Benefits" (hereinafter, the "Guidance"), which were issued on May 17, 2012, for the main clause of Article 35 of the Accounting Standard and the main clause of Article 67 of the Guidance, from the six-month period ended September 30, 2014.

Accordingly, the Group reviewed the calculation method of defined benefit obligation and service cost, and changed the method of attributing expected benefit to periods from the straight-line basis to the benefit formula basis. The Group also changed the way to determine the discount rate, from the use of the period approximate to the expected average remaining working lives of employees as bond maturity to the use of a single weighted average discount rate reflecting the estimated timing and amount of benefit payment.

The transitional treatment stated in Article 37 of the Accounting Standard was applied at the adoption. The impact from the change in calculation method of defined benefit obligation and service cost was recognized as "retained earnings" at the beginning of the six-month period ended September 30, 2014.

As a result, "asset for retirement benefits" was increased by ¥636 million, "liability for retirement benefits" was decreased by ¥1,110 million and "retained earnings" was increased by ¥1,483 million at the beginning of the six-month period ended September 30, 2014. The impact to "ordinary profits" and "net income before income taxes and minority interests" for the six-month period ended September 30, 2014 is immaterial.

### [Additional Information]

The Company executed an agreement with the Deposit Insurance Corporation of Japan on June 21, 2013, which specifies that the aggregate amount of the public funds pursuant to the Act on Emergency Measures for Early Strengthening of Financial Functions that Resona Holdings must repay is 160 billion yen and the repayment will be made in installments with the special preferred dividends.

The outstanding amount to be repaid for Class C and Class F Preferred Shares as of September 30, 2014 is ¥128.0 billion. (As of March 31, 2014: ¥160.0 billion.)

### 4. Consolidated Financial Statements

### (1) Consolidated Balance Sheet

		(Millions of yen)
	March 31, 2014	September 30, 2014
Assets	V 0.474.00	o v <b>7</b> 407 000
Cash and due from banks	¥ 6,471,89	
Call loans and bills bought	154,31	
Monetary claims bought	332,67	
Trading assets	616,57	
Money held in trust	19	
Securities	8,698,46	
Loans and bills discounted	26,701,66	
Foreign exchange assets	72,75	
Other assets	934,78	
Tangible fixed assets	307,88	
Intangible fixed assets	40,47	
Net defined benefit asset	24,54	
Deferred tax assets	128,97	
Customers' liabilities for acceptances and guarantees	490,55	
Reserve for possible loan losses	(256,19	
Reserve for possible losses on investments Total Assets	(13	
	44,719,4	45,165,227
Liabilities and Net Assets Liabilities		
	25 745 0	
Deposits Negatishie contificates of deposit	35,745,90	
Negotiable certificates of deposit	1,949,86	
Call money and bills sold	854,79	
Payables under repurchase agreements	38,99	
Payables under securities lending transactions	49,89	
Trading liabilities	305,54	,
Borrowed money	1,081,70	
Foreign exchange liabilities Bonds	1,1 696,4	•
Due to trust account	533,84	
Other liabilities	902,88	
Reserve for employees' bonuses	18,07	
Net defined benefit liability	26,97	
Other reserves	42,4	•
Deferred tax liabilities		30     370
Deferred tax liabilities for land revaluation	23,69	
Acceptances and guarantees	490,55	
Total Liabilities	42,763,02	
Net Assets		-2 -0,010,002
Capital stock	50,47	2 50,472
Capital surplus	409,29	
Retained earnings	1,169,78	
Treasury stock	(85,85	
Total stockholders' equity	1,543,69	
Net unrealized gains on available-for-sale securities	244,16	
Net deferred gains on hedges	28,11	
Revaluation reserve for land	41,25	
Foreign currency translation adjustments	(4,08	
Remeasurements of defined benefit plans	(35,96	
Total accumulated other comprehensive income	273,48	
Minority interests in consolidated subsidiaries	139,23	
Total Net Assets	1,956,41	
Total Liabilities and Net Assets	¥ 44,719,43	

# (2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income

### [Consolidated Statement of Income]

	For the six months	(Millions of yen) For the six months
	ended	ended
	September 30, 2013	
Ordinary income	429,210	439,551
Interest income	238,033	230,392
Interest on loans and bills discounted	198,826	187,713
Interest and dividends on securities	27,547	27,878
Trust fees	11,876	11,255
Fees and commissions	94,890	96,479
Trading income	560	2,652
Other operating income	22,159	18,117
Other ordinary income	61,690	80,653
Ordinary expenses	254,812	251,826
Interest expenses	22,683	20,207
Interest on deposits	10,284	7,678
Fees and commissions	24,261	23,922
Trading expenses	3,324	587
Other operating expenses	4,781	3,738
General and administrative expenses	175,699	177,602
Other ordinary expenses	24,062	25,767
Ordinary profits	174,398	187,725
Extraordinary gains	3,122	71
Gains on disposal of fixed assets	3,122	71
Extraordinary losses	1,646	1,661
Losses on disposal of fixed assets	664	667
Impairment losses on fixed assets	892	994
Net income before income taxes and minority interests	175,874	186,134
Income taxes – current	30,221	34,776
Income taxes – deferred	19,217	16,131
Total income taxes	49,438	50,907
Net income before minority interests	126,435	135,227
Minority interests in net income	4,366	2,522
Net income	122,069	132,704

### [Consolidated Statement of Comprehensive Income]

			(1	Millions of yen)
	For the	six months	For th	e six months
	er	nded		ended
	Septemb	per 30, 2013	Septer	nber 30, 2014
Net income before minority interests	¥	126,435	¥	135,227
Other comprehensive income		29,853		76,204
Net unrealized gains (losses) on available-for-sale securities		31,093		62,287
Net deferred gains (losses) on hedges		(9,364)		5,347
Foreign currency translation adjustments		8,126		7,628
Remeasurement of defined benefit plans		-		938
Share of other comprehensive income of affiliates accounted for using				
the equity method		(2)		2
Total comprehensive income		156,289		211,431
Comprehensive income attributable to:				
Owners of the parent		145,970		201,250
Minority interests	¥	10,319	¥	10,181

## (3) Consolidated Statement of Changes in Net Assets

### For the six months ended September 30, 2013

				(	Millions of yen)
		Ste	ockholders' equ	ity	
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity
Balance at the beginning of the fiscal year	¥340,472	¥237,082	¥1,315,470	¥(89,596)	¥1,803,428
Changes during the term					
Dividends paid			(46,327)		(46,327)
Net income			122,069		122,069
Purchase of treasury stock				(100,002)	(100,002)
Disposal of treasury stock		(0)		285	284
Cancellation of treasury stock		(139,694)		139,694	-
Transfer from retained earnings to capital surplus	320,000		(320,000)		-
Transfer from capital stock to capital surplus	(610,000)	610,000			
Net changes except for stockholders' equity during the term					
Total changes during the term	(290,000)	470,305	(244,258)	39,977	(23,976)
Balance at the end of the term	¥50,472	¥707,387	¥1,071,211	¥(49,619)	¥1,779,452

		Accumulated	other comprehe	nsive income			
	Net unrealized gains on available-for- sale securities	Net deferred gains on hedges	Revaluation reserve for land	Foreign currency translation adjustments	Total accmulated other comprehen -sive income	Minority interests in consolidated subsidiaries	Total net assets
Balance at the beginning of the fiscal year	¥186,573	¥36,319	¥41,260	¥(4,350)	¥259,803	¥126,072	¥2,189,304
Changes during the term							
Dividends paid							(46,327)
Net income							122,069
Purchase of treasury stock							(100,002)
Disposal of treasury stock							284
Cancellation of treasury stock							-
Transfer from retained earnings to capital surplus							-
Transfer from capital stock to capital surplus							-
Net changes except for stockholders' equity during the term	31,075	(9,364)	-	2,189	23,901	4,654	28,555
Total changes during the term	31,075	(9,364)	-	2,189	23,901	4,654	4,578
Balance at the end of the term	¥217,649	¥26,955	¥41,260	¥(2,160)	¥283,704	¥130,726	¥2,193,883

### For the six months ended September 30, 2014

				(M	lillions of yen)
		Sto	ockholders' equ	uity	
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total stockhold -ers' equity
Balance at the beginning of the fiscal year	¥50,472	¥409,293	¥1,169,785	¥(85,855)	¥1,543,696
Cumulative effect of the changes in accounting policies			1,483		1,483
Balance at the beginning of the fiscal year after reflecting the effect of the changes in accounting policies	50,472	409,293	1,171,268	(85,855)	1,545,179
Changes during the term					
Dividends paid (other capital surplus)		(32,000)			(32,000)
Dividends paid			(46,946)		(46,946)
Net income			132,704		132,704
Purchase of treasury stock				(234,948)	(234,948)
Disposal of treasury stock		(0)		259	259
Cancellation of treasury stock		(234,945)		234,945	-
Net changes except for stockholders' equity during the term					
Total changes during the term	-	(266,945)	85,758	255	(180,930)
Balance at the end of the term	¥50,472	¥142,347	¥1,257,027	¥(85,599)	¥1,364,248

		Accumulated other comprehensive income						
	Net unreali -zed gains on available- for-sale securities	Net deferred gains on hedges	Revaluation reserve for land	Foreign currency translation adjustments	Remeasure -ments of defined benefit plans	Total accmulated other comp -rehensive income	Minority interests in consolida -ted subsidiaries	Total net assets
Balance at the beginning of the fiscal year	¥244,166	¥28,110	¥41,254	¥(4,081)	¥(35,965)	¥273,484	¥139,231	¥1,956,412
Cumulative effect of the changes in accounting policies								1,483
Balance at the beginning of the fiscal year after reflecting the effect of the changes in accounting policies	244,166	28,110	41,254	(4,081)	(35,965)	273,484	139,231	1,957,896
Changes during the term								
Dividends paid (other capital surplus)								(32,000)
Dividends paid								(46,946)
Net income								132,704
Purchase of treasury stock								(234,948)
Disposal of treasury stock								259
Cancellation of treasury stock								-
Net changes except for stockholders' equity during the term	62,287	5,347	-	(30)	941	68,545	3,414	71,959
Total changes during the term	62,287	5,347	-	(30)	941	68,545	3,414	(108,971)
Balance at the end of the term	¥306,453	¥33,457	¥41,254	¥(4,111)	¥(35,023)	¥342,030	¥142,646	¥1,848,925

### (4) Note on Going-Concern Assumption

Not applicable

### (5) Per Common Share Information

### 1. Net assets per share of common stock and its calculation base

(Millions of yen, except "Net assets per common share" and number of shares)

	As of March 31, 2014	As of September 30, 2014
Net assets per share of common stock (yen)	¥ 552.89	¥ 612.66
(Calculation base)		
Total net assets	1,956,412	1,848,925
Deductions from total net assets	747,280	508,646
Minority interests	139,231	142,646
Preferred stock	594,000	366,000
Preferred dividends	14,048	-
Net assets attributable to common stock at the end of the period	1,209,132	1,340,278
Number of shares of common stock at the end of the period used for the calculation of net assets per share of common stock (thousands of shares)	2,186,913	2,187,627

Notes: 1. Regarding Class C No.1 preferred stock and Class F No.1 preferred stock, the right to receive the distribution of residual assets (total amount is ¥160.0 billion) is not decreased by the special preferred dividends as described in "additional information".

In order to represent the actual conditions of the repayment scheme (the repayment of public fund will be implemented by special preferred dividends funded by other capital surplus) based on "Public funds full repayment plan" announced on May 10, 2013, "Net assets attributable to common stock at the end of the fiscal year" was calculated after deducting the Public funds to be repaid for the preferred stocks (¥128.0 billion for this fiscal year) from "Total net assets" (specifically, included in "Preferred stock" of "Deductions from total net assets"). To avoid duplicated deduction of Public funds to be repaid impact described above, the special preferred dividends of ¥32.0 billion, which record date is at the end of this fiscal year and is funded by other capital surplus, is not deducted from "Total net assets".

2. The number of shares of common stock at the end of the period used for the calculation of net assets per share of common stock is after deductions of 1) the number of treasury shares and 2) the number of shares held by the ESOP Trust (6,273 thousands shares as March 31, 2014 and 5,553 thousands shares as September 30, 2014).

#### 2. Net income per share of common stock and diluted net income per share of common stock and those calculation base (Millions of ven. except "Net income per share of common stock" and number of shares)

	Easthe air months and a	,
	For the six months ended September 30, 2013	For the six months ended September 30, 2014
Net income per share of common stock (yen)	¥ 51.47	¥ 60.67
(Calculation base)		
Net income	122,069	132,704
Amounts not attributable to common stockholders	-	-
Net income attributable to common stock	122,069	132,704
Average number of common shares during the term (thousands of shares)	2,371,546	2,187,249
Diluted net income per share of common stock (yen)	35.81	52.81
(Calculation base)		
Adjustments in net income	-	-
Increase in number of common shares (thousands of shares)	1,036,361	325,492
Preferred stock (thousands of shares)	1,036,361	325,492
Outline of dilutive securities which were not included in the calculation of "Net income per share (diluted)" because they do not have dilutive effect	Not applicable	Not applicable

Note: Average number of common shares during the period is after deductions of 1) the number of treasury shares and 2) the number of shares held by the ESOP Trust (7,258 thousands shares for the period ended September 30, 2013 and 5,934 thousands shares for the period ended September 30, 2014).

### Change in Accounting Policies

The Group adopted ASBJ Statement No. 26 "Accounting Standard for Retirement Benefits" (hereinafter, the "Accounting Standard") and ASBJ Guidance No. 25 "Guidance on Accounting Standard for Retirement Benefits" (hereinafter, the "Guidance"), which were issued on May 17, 2012, for the main clause of Article 35 of the Accounting Standard and the main clause of Article 67 of the Guidance, from the six-month period ended September 30, 2014.

The transitional treatment stated in Article 37 of the Accounting Standard was applied at the adoption.

As a result, net assets per share of common stock increased by 0.67 yen at the beginning of the six-month period ended September 30, 2014. The impact to net interim income per share of common stock and diluted net interim income per share of common stock is immaterial.

### [Reference Sheet]

**Statement of Trust Assets and Liabilities** 

	Marc	h 31, 2014	Septembe	r 30, 2014
	Million yen	%	Million yen	%
Assets				
Loans and bills discounted	¥ 43,862	0.18	¥ 39,905	0.16
Securities	120	0.00	160	0.00
Beneficiary rights	22,563,199	94.35	22,796,624	94.48
Securities held in custody account	7,895	0.03	8,385	0.03
Monetary claims	297,118	1.24	266,919	1.11
Tangible fixed assets	444,689	1.86	446,717	1.85
Intangible fixed assets	2,004	0.01	1,554	0.01
Other claims	7,371	0.03	9,079	0.04
Due from banking account	533,844	2.23	544,448	2.26
Cash and due from banks	15,701	0.07	15,120	0.06
Total assets	¥ 23,915,807	100.00	¥ 24,128,916	100.00
Liabilities				
Money trusts	¥ 7,022,390	29.36	¥ 6,980,821	28.93
Pension trusts	3,696,076	15.46	3,548,921	14.71
Property formation benefit trusts	1,109	0.01	1,107	0.01
Securities investment trusts	11,786,070	49.28	12,208,244	50.60
Money entrusted, other than money trusts	347,706	1.45	380,217	1.57
Securities trusts	33,736	0.14	13,426	0.05
Monetary claims trusts	317,816	1.33	285,359	1.18
Land and fixtures trusts	119,752	0.50	118,104	0.49
Land and fixtures lease trusts	2,810	0.01	-	-
Composite trusts	588,337	2.46	592,713	2.46
Total liabilities	¥ 23,915,807	100.00	¥ 24,128,916	100.00

Notes: 1. Figures in the above table exclude trusts whose monetary value cannot be reliably estimated.

 Subsidiary subject to aggregation is Resona Bank, Limited, only.
 Co-managed trust funds under other trust bank's administration amounted to ¥580,919 million as of March 31, 2014 and ¥510,413 million as of September 30, 2014, respectively.

### 5. Non-Consolidated Financial Statements

### (1) Non-Consolidated Balance Sheet

Deferred tax assets111Accrued income22,591Other receivable22,591Accrued income taxes refund69,911Total current assets368,491Non-current assets368,491Tangible fixed assets368,491Tools, furniture and fixtures, net1Leased assets, net1Total tangible fixed assets1Intangible fixed assets1Trademarks1Software1Total intangible fixed assets1Investments and other assets1,116,171Long-term loans to subsidiaries and affiliates1,116,172Long-term loans to subsidiaries and affiliates1,193,003Total investments and other assets1,193,003Total non-current assets1,193,003Total non-current assets1,193,003Total non-current assets1,193,003Total non-current assets1,193,003Total non-current assets1,193,003Total assets1,561,541Liabilities2Current liabilities2Lease obligations2Consumption taxes payable191Consumption taxes payable22Reserve for employees' bonuses460Other2,281Non-current liabilities2,281Non-current liabilities2,281Non-current liabilities2,281Non-current liabilities2,281Non-current liabilities2,281Non-current liabilities302,071 <th></th> <th colspan="3">(Millions of yen)</th>		(Millions of yen)		
Current assets         ¥         360           Cash and due from banks         ¥         360           Money held in trust         191         5ecurities         275,300           Prepaid expenses         111         Accrued income         21,500           Other receivable         22,590         368,491           Accrued income taxes refund         69,911         368,491           Non-current assets         368,491         368,491           Non-current assets         368,491         368,491           Non-current assets         368,491         368,491           Total intangible fixed assets         1         1           Total intangible fixed assets         1         1           Investments and other assets         1         1           Investments and other assets         1,116,17         1           Investments and other assets         1,193,033         1           Investments and other assets         1,193,033         1           Investments and other assets         1,193,035         1           Cotal investments and other assets         1,193,035         1           Investments and other assets         1,193,035         1           Cotal inon-current assets         1,193,035	S	September 30, 2014		
Cash and due from banks       ¥       36         Money held in trust       13         Securities       275,30         Prepaid expenses       275,30         Deferred tax assets       11         Accrued income       22,59         Other receivable       22,59         Accrued income taxes refund       69,91         Total current assets       368,49         Non-current assets       368,49         Non-current assets       368,49         Total innitrue and fikures, net       1         Intangible fixed assets       1         Intangible fixed assets       1         Intangible fixed assets       1         Investments and other assets       1         Investments and other assets       1         Investments in subsidiaries and affiliates       1,116,17         Long-term loans to subsidiaries and affiliates       79,500         Total investments and other assets       1,193,055         Total investments and other assets       1,193,055         Total acyrent lassets       1,193,055         Total acyrent assets       1,193,055         Total acyrent assets       1,193,055         Total investments and other assets       1,261,544				
Money held in trust     19       Securities     275,300       Prepaid expenses     275,300       Deferred tax assets     111       Accrued income     22,590       Accrued income taxes refund     69,911       Total current assets     368,491       Non-current assets     368,491       Total current assets     368,491       Total current assets     368,491       Total integlible fixed assets     1       Total integlible fixed assets     1       Investments and other assets     1       Investments and other assets     1,116,17       Long-term loans to subsidiaries and affiliates     1,116,17       Long-term loans to subsidiaries and affiliates     1,193,03       Total integlible fixed assets     1,193,03       Total non-current assets     1,193,05       Total non-current assets     1,193,05       Total investments and other assets     1,193,05       Total investments     2,28       Current labilities     2,28       Current labilities     2,28       Consumption taxes payable     2,28       Non-current labilities     3,20,07       Total current labilities     3,22,07       Total current labilities     3,22,07       Total current labilities     3,22,07	5	¥ 625		
Securities       275,30         Prepaid expenses       11         Accrued income       11         Accrued income taxes refund       69,91         Total current assets       368,49         Von-current assets       368,49         Von-current assets       368,49         Total current assets       368,49         Total current assets       368,49         Total tangible fixed assets       1         Intangible fixed assets       1         Intangible fixed assets       1         Intangible fixed assets       1         Investments and other assets       1         Investments in subsidiaries and affiliates       1,116,17         Long-term loans to subsidiaries and affiliates       1,193,05         Total investments and other assets       1,203         Total investment		≠ 025 190		
Prepaid expenses       11         Deferred fax assets       11         Accrued income       22,59         Accrued income taxes refund       69,911         Total current assets       368,49         Von-current assets       368,49         Tangible fixed assets       368,49         Total current assets       368,49         Total current assets       368,49         Total angible fixed assets       368,49         Trademarks       36         Total tangible fixed assets       36         Investments and other assets       1,116,17         Long-term loans to subsidiaries and affiliates       1,113,03         Total investments and other assets       1,193,03         Total non-current assets       1,193,03         Total non-current assets       1,193,03         Total non-current assets       1,193,03         Total non-current assets       1,193,05         Cother payable       35         Accrued expenses       68         Income taxes payable       22         Consumption taxes payable       22         Consumption taxes payable       22         Reserve for employees' bonuses       466         Other       364,30		102,200		
Deferred tax assets       111         Accrued income       22,59         Accrued income taxes refund       69,91         Total current assets       368,49         ton-current assets       368,49         tonal intangible fixed assets       36         Investments in subsidiaries and affiliates       1,116,17         Long-term loans to subsidiaries and affiliates       1,130,03         Total investments and other assets       1,193,03         Total inon-current assets       1,193,03         Total inon-current assets       1,193,03         Total anon-current assets       1,193,03         total inon-current assets       1,193,03         Colladisons       2         Conter complexes basots	6	4		
Other receivable     22,59       Accrued income taxes refund     368,49       Total current assets     368,49       Tangible fixed assets     368,49       Tangible fixed assets     368,49       Total current assets     368,49       Torols, furniture and fixtures, net     368,49       Leased assets, net     36       Total angible fixed assets     36       Intangible fixed assets     36       Investments and other assets     36       Investments in subsidiaries and affiliates     1,116,17       Long-term loans to subsidiaries and affiliates     1,118,17       Long-term loans to subsidiaries and affiliates     1,1193,03       Total investments and other assets     1,1193,03       Total on-current assets     1,1193,03       Total on-current assets     1,1193,03       Total on-current assets     1,1193,03       Total on-current assets     1,1193,03       Consumption taxes payable     2       Consumption taxes payable     2       Consumption taxes payable     2       Consumption taxes payable     3       Concurrent liabilities     362,00       Long-term debts to subsidiaries and affiliates     302,07       Lease obligations     3       Total non-current liabilities     322,28       <	3	76		
Accrued income taxes refund G9.91 Total current assets Tangible fixed assets Tools, furniture and fixtures, net Leased assets, net Total tangible fixed assets Intangible fixed assets Intangible fixed assets Intangible fixed assets Intangible fixed assets Investments and other assets Investment assets Investments and other assets Investments and other assets Investments and other assets Investment assets Investments and other assets Investments and other assets Investments and other assets Investment assets Investments and other assets Investment assets Inve	3	2		
Total current assets       368,49         Ion-current assets       368,49         Tangible fixed assets       1         Total tanglble fixed assets       1         Total anglble fixed assets       1         Intangible fixed assets       1         Trademarks       1         Software       1         Total intangible fixed assets       1         Investments and other assets       1         Investments and other assets       1,116,17         Long-term loans to subsidiaries and affiliates       1,116,17         Cother       2         Reserve for possible losses on investments       2,283         Total investments and other assets       1,193,03         Total inon-current assets       1,193,03         Total inon-current assets       1,193,03         Total investments and other assets       1,193,03         Total investments and other assets       1,193,03         Total investments assets       1,193,03         Total investments assets       1,193,03         Total investments and other assets       1,193,03         Total non-current assets       1,293,05         Cother       2,63         Accrued expenses       68         Incornet		22,895		
Ion-current assets         Tangible fixed assets         Tools, furniture and fixtures, net         Leased assets, net         Total tangible fixed assets         Intragible fixed assets         Trademarks         Software         Total intangible fixed assets         Investments and other assets         Investments in subsidiaries and affiliates         Investments and other assets         Investments and other assets         Total investments         Investities         Lease obligations         Other respects         Accrued expenses         Income taxes payable         Consumption taxes payable         Consumption taxes payable         Reserve for employees' bonuses         Other         Total current liabilities         Income taxes and affiliates         Income taxes payable         Capital stock         Stockholder's equity         Capital stock		1		
Tangible fixed assets       Intangible fixed assets, net         Total tangible fixed assets       Intangible fixed assets         Trademarks       Intangible fixed assets         Total intagible fixed assets       Intangible fixed assets         Investments and other assets       Investments in subsidiaries and affiliates         Investments in subsidiaries and affiliates       1,116,17.         Long-term loans to subsidiaries and affiliates       1,118,17.         Cong-term loans to subsidiaries and affiliates       1,193,03.         Total investments and other assets       1,193,03.         Total investments and ther assets       1,193,03.         Investment iabilities       4.1.561,54.         iabilities and Net Assets       1.193,05.         Consumption taxes payable       2.2.         Consumption taxes payable       2.2.         Reserve for employees' bonuses       4.60.         On-current liabilitites	2	125,995		
Tools, furniture and fixtures, net				
Leased assets, net Total tangible fixed assets Intangible fixed assets Trademarks Software Investments and other assets Investments in subsidiaries and affiliates Investments in subsidiaries and affiliates Investments and other assets Total investments and other assets Total investments and other assets Total non-current assets Investments and other assets Total non-current assets Investments and other assets Total non-current assets Total non-current assets Total non-current assets Investments and other assets Investments and other assets Total non-current assets Investments and other assets Investments and software Reserve for populations Other payable Consumption taxes payable Income taxes payable Consumption taxes payable Reserve for employees' bonuses Income taxes payable Consument liabilities Income taxes payable Consument liabilities Income taxes payable Reserve for employees' bonuses Income taxes payable Consument liabilities Income taxes payable Consument liabilities Income taxes payable Consumption taxes payable Consumption taxes payable Consumption taxes payable Retained earnings Retained earnings Retained earnings Retained earnings carried forward Explanation for the payable Retained earnings Retained earnings Retained earnings Retained earnings Interpret asset	4	4		
Total tangible fixed assets       Intangible fixed assets         Inragible fixed assets       Intangible fixed assets         Trademarks       Investments and other assets         Investments in subsidiaries and affiliates       1,116,17.         Long-term loans to subsidiaries and affiliates       77,500         Other       2         Reserve for possible losses on investments       (2,63)         Total investments and other assets       1,193,05         Total investments and other assets       1,193,05         Total investments and other assets       1,193,05         Total non-current assets       1,193,05         Total assets       1,561,541         tabilities       2         Consumption taxes payable       35         Accrued expenses       68         Income taxes payable       2         Reserve for employees' bonuses       46         Other       362,07         Total current liabilities       302,07         Lease obligations       322,07         Lease obligations       322,07         Castal reserve       384,36         total labilities       384,36         total labilities       324,07         Capital stock       50,477	3	3		
Intangible fixed assets Trademarks Total intangible fixed assets Total intangible fixed assets Investments in subsidiaries and affiliates Investments in subsidiaries and affiliates Total non-current assets Total non-current assets Total non-current assets Total non-current assets Total abilities Lease obligations Consumption taxes payable Consumption taxes payable Consumption taxes payable Consumption taxes payable Consumption taxes and affiliates Concurrent liabilities Concurrent liabilities Concurrent liabilities Consumption taxes payable Consumpting taxes Consumption taxes payable	8 8	7		
Software       Investments and other assets         Investments and other assets       1116,17         Long-term loans to subsidiaries and affiliates       1,116,17         Cong-term loans to subsidiaries and affiliates       79,500         Other       22,633         Total investments and other assets       1,193,033         Total non-current assets       1,193,033         Total non-current assets       1,193,035         Other paysble       ¥ 1,561,544         iabilities       35-         Accrued expenses       68         Income taxes payable       22         Reserve for employees' bonuses       468         Other       566         Total current liabilities       302,07         Lease obligations       382,07-         Total non				
Total intangible fixed assets         Investments and other assets         Investments in subsidiaries and affiliates         Investments in subsidiaries and affiliates         1. Investments in subsidiaries and affiliates         Preserve for possible losses on investments         C4_633         Total investments and other assets         1.193,053         Total non-current assets         1.193,055         Total assets         1.193,055         Total investments and other assets         1.193,055         Total investments and other assets         1.193,055         Total investments and other assets         1.193,055         Total non-current assets         1.193,055         Consumption taxes payable         Consumption taxes payable         1.100000000000000000000000000000000000	0	C		
Investments and other assets Investments in subsidiaries and affiliates Investments and other assets Interstructure assets Interstructu	5	4		
Investments in subsidiaries and affiliates 1,116,17- Long-term loans to subsidiaries and affiliates 79,500 Other 2,500 Other 2,500 Total investments and other assets 1,193,033 Total non-current assets 1,193,033 Total non-current assets 1,193,033 Total non-current assets 1,193,035 Total non-current assets 1,193,035 Cotal Assets 1,193,035 Total non-current assets 1,193,035 Cotal Assets 1,193,035 Total non-current assets 1,193,035 Cotal Assets 1,193,035 Total non-current liabilities 1,195 Consumption taxes payable 355 Accrued expenses 688 Income taxes payable 199 Consumption taxes payable 22 Reserve for employees' bonuses 466 Other payable 2,288 Ion-current liabilities 2,288 Ion-current liabilities 302,077 Total current liabilities 302,077 Total non-current liabilities 302,077 Total non-current liabilities 302,077 Total non-current liabilities 302,077 Capital stock 50,477 Capital stock 50,477 Capital surplus 462,211 Total capital surplus 4462,211 Total capital surplus 4462,211 Total capital surplus 512,688 Retained earnings Retained earnings Carried forward 699,883	5	4		
Long-term loans to subsidiaries and affiliates79,500Other				
Other(2.63)Reserve for possible losses on investments(2.63)Total investments and other assets1,193,05)Total non-current assets1,193,05)Variation of the sector		1,116,174		
Reserve for possible losses on investments       (2,63)         Total investments and other assets       1,193,03)         Total non-current assets       1,193,03)         Total non-current assets       1,193,03)         iabilities       ¥ 1,561,54)         iabilities       35-         Carrent liabilities       35-         Accrued expenses       68-         Income taxes payable       192         Consumption taxes payable       22         Reserve for employees' bonuses       466         Other       566         Total current liabilities       302,07         Lease obligations       22         Total non-current liabilities       382,07         iotal Augusties       384,36         let Assets       384,36         istockholder's equity       50,477     <	2	49,500 2		
Total investments and other assets1,193,033Total non-current assets1,193,045Total Assets1,561,544iabilities¥Lease obligations355Other payable355Accrued expenses68Income taxes payable199Consumption taxes payable22Reserve for employees' bonuses466Other566Total current liabilities2,288Ion-current liabilities302,077Lease obligations302,077Lease obligations362,077Total current liabilities382,077Total non-current liabilities382,077Total non-current liabilities384,366Lease obligations384,366Lease obligations384,366Lease obligations384,366Lease obligations364,366Lease obligations384,366Lease obligations384,366Lease obligations364,366Let Assets50,477Capital stock50,477Capital stock50,477Other capital surplus462,211Total capital surplus512,682Retained earnings512,682Other retained earnings699,883Other retained earnings699,883		(2,532		
Total non-current assets1,193,053otal Assets¥1,561,544iabilitiesXLease obligations35-Other payable35-Accrued expenses68-Income taxes payable192Consumption taxes payable22Reserve for employees' bonuses46-Other56-Total current liabilities2,28-Ion-current liabilities302,07-Total current liabilities302,07-Total non-current liabilities382,07-Total non-current liabilities384,36-Iet Assets50,47-Capital reserve50,47-Capital surplus50,47-Capital surplus50,47-Capital surplus50,47-Other capital surplus512,68-Retained earnings699,88-Retained earnings699,88-		1,163,144		
Liabilities and Net Assets         Liabilities         Lurent liabilities         Lease obligations         Other payable         Accrued expenses         Income taxes payable         Consumption taxes payable         Consumption taxes payable         Reserve for employees' bonuses         Other         Total current liabilities         Bonds         Long-term debts to subsidiaries and affiliates         302,07         Lease obligations         Total non-current liabilities         Stockholder's equity         Capital stock         Capital stock         Capital stock         Capital surplus         Other retained earnings		1,163,155		
iabilitiesCurrent liabilitiesLease obligationsOther payableAccrued expensesIncome taxes payableConsumption taxes payableOtherTotal current liabilitiesBondsBondsLong-term debts to subsidiaries and affiliatesBondsLease obligationsTotal non-current liabilitiesTotal non-current liabilitiesStockholder's equityCapital stockCapital stockCapital surplusCapital earningsCapital earnings<		¥ 1,289,151		
Aurrent liabilities Lease obligations Other payable Accrued expenses Income taxes payable Consumption taxes payable Capital stock Capital surplus Capital surplus Capi				
Lease obligations35-Other payable35-Accrued expenses68-Income taxes payable19-Consumption taxes payable22-Reserve for employees' bonuses46-Other56-Total current liabilities2,28-Bonds80,000Long-term debts to subsidiaries and affiliates302,07-Lease obligations382,07-Total non-current liabilities382,07-Itabilities382,07-Cotal Liabilities384,36-Iet Assets50,472Capital stock50,472Capital surplus462,210Total capital surplus512,683Retained earnings512,683Retained earnings699,883				
Other payable35-Accrued expenses68-Income taxes payable199Consumption taxes payable22Reserve for employees' bonuses469Other569Total current liabilities2,289Ion-current liabilities302,071Lease obligations382,074Total non-current liabilities382,074Total non-current liabilities382,074Capital non-current liabilities382,074Capital stock50,477Capital stock50,477Capital stock50,477Other capital surplus462,210Total capital surplus512,683Retained earnings699,883Retained earnings699,883				
Accrued expenses688Income taxes payable199Consumption taxes payable22Reserve for employees' bonuses468Other569Total current liabilities2,289Ion-current liabilities302,07Lease obligations382,077Total non-current liabilities382,077Total non-current liabilities382,077Total stock50,477Capital stock50,477Capital stock50,477Other capital surplus462,210Total capital surplus512,683Retained earnings699,883Retained earnings699,883	1	1		
Income taxes payable199Consumption taxes payable22Reserve for employees' bonuses460Other560Total current liabilities2,280Ion-current liabilities2,280Bonds80,000Long-term debts to subsidiaries and affiliates302,07Lease obligations382,07Total non-current liabilities382,07Stotal hon-current liabilities382,07Cotal Liabilities384,360Iet Assets384,360Capital stock50,472Capital stock50,472Other capital surplus462,210Total capital surplus512,682Retained earnings0Other retained earnings699,883		982		
Consumption taxes payable22Reserve for employees' bonuses466Other566Total current liabilities2,289Ion-current liabilities80,000Long-term debts to subsidiaries and affiliates302,07Lease obligations382,07Total non-current liabilities382,07Cotal Liabilities384,360Iet Assets384,360Capital stock50,472Capital surplus512,682Retained earnings512,682Other retained earnings699,882		681		
Reserve for employees' bonuses460Other560Total current liabilities2,280Ion-current liabilities80,000Long-term debts to subsidiaries and affiliates302,071Lease obligations382,074Total non-current liabilities382,074Total non-current liabilities382,074Total Liabilities384,364Iet Assets384,364Stockholder's equity50,472Capital stock50,472Capital stock50,472Other capital surplus462,214Total capital surplus512,683Retained earnings699,883Retained earnings699,883		17,286		
Other569Total current liabilities2,289Jon-current liabilities80,000Bonds80,000Long-term debts to subsidiaries and affiliates302,07Lease obligations382,077Total non-current liabilities382,077Total non-current liabilities382,077Total Liabilities384,364Let Assets384,364Stockholder's equity50,477Capital stock50,477Capital reserve50,477Other capital surplus462,210Total capital surplus512,683Retained earnings0ther retained earningsRetained earnings carried forward699,883		88		
Total current liabilities2,28Jon-current liabilities80,000Bonds80,000Long-term debts to subsidiaries and affiliates302,07Lease obligations382,074Total non-current liabilities382,074Total non-current liabilities382,074Total Liabilities384,364Stockholder's equity384,364Capital stock50,472Capital stock50,472Capital surplus512,682Retained earnings512,682Other retained earnings699,883	5	266		
Ion-current liabilities80,000Long-term debts to subsidiaries and affiliates302,07Lease obligations382,07Total non-current liabilities382,07Total non-current liabilities384,36Iet Assets384,36Iet Assets50,472Capital stock50,472Capital stock50,472Other capital surplus462,210Total capital surplus512,682Retained earnings699,882	Э	462		
Bonds80,000Long-term debts to subsidiaries and affiliates302,07Lease obligations382,07Total non-current liabilities382,07Total Liabilities384,36Jet Assets384,36Stockholder's equity50,472Capital stock50,472Capital stock50,472Other capital surplus462,210Total capital surplus512,682Retained earnings699,882Retained earnings carried forward699,882	Э	19,769		
Long-term debts to subsidiaries and affiliates302,07Lease obligations382,07Total non-current liabilities382,07Total Liabilities384,36Iet Assets384,36Stockholder's equity50,472Capital stock50,472Capital surplus50,472Capital reserve50,472Other capital surplus462,210Total capital surplus512,683Retained earnings699,883Retained earnings carried forward699,883				
Lease obligations382,07Total non-current liabilities382,07Total Liabilities384,36Jet Assets384,36Stockholder's equity384,36Capital stock50,472Capital surplus50,472Capital reserve50,472Other capital surplus462,210Total capital surplus512,683Retained earnings699,883Retained earnings carried forward699,883	)	80,000		
Total non-current liabilities382,074Total Liabilities384,364Total Liabilities384,364Iet Assets384,364Stockholder's equity50,472Capital stock50,472Capital surplus50,472Capital reserve50,472Other capital surplus462,210Total capital surplus512,683Retained earnings699,883Retained earnings carried forward699,883	1	301,580		
Total Liabilities384,364Jet Assets384,364Stockholder's equity50,472Capital stock50,472Capital surplus50,472Capital reserve50,472Other capital surplus462,210Total capital surplus512,682Retained earnings512,682Other retained earnings699,883	2	1		
Jet Assets     50,472       Stockholder's equity     50,472       Capital stock     50,472       Capital surplus     50,472       Other capital surplus     462,210       Total capital surplus     512,682       Retained earnings     0ther retained earnings       Retained earnings carried forward     699,883	4	381,582		
Stockholder's equityCapital stock50,472Capital surplus50,472Capital reserve50,472Other capital surplus462,210Total capital surplus512,682Retained earnings699,882Retained earnings carried forward699,882	4	401,352		
Capital stock50,472Capital surplus-Capital reserve50,472Other capital surplus462,210Total capital surplus512,683Retained earnings-Other retained earnings-Retained earnings carried forward699,883				
Capital surplusCapital reserve50,472Other capital surplus462,210Total capital surplus512,682Retained earnings0ther retained earningsOther retained earnings carried forward699,882				
Capital reserve50,472Other capital surplus462,210Total capital surplus512,682Retained earnings0ther retained earningsOther retained earnings699,882	2	50,472		
Other capital surplus462,210Total capital surplus512,683Retained earnings512,683Other retained earnings699,883Retained earnings carried forward699,883				
Total capital surplus512,68Retained earnings0Other retained earnings699,88Retained earnings carried forward699,88	2	50,472		
Retained earnings         Other retained earnings         Retained earnings carried forward         699,883	C	195,265		
Retained earnings         Other retained earnings         Retained earnings carried forward         699,883		245,738		
Other retained earnings Retained earnings carried forward 699,883				
Retained earnings carried forward 699,883				
	3	677,187		
		677,187		
Treasury stock (85,85		(85,599		
Total stockholders' equity 1,177,184	· ·	887,799		
otal Net Assets 1,177,184		887,799		
Total Liabilities and Net Assets¥1,561,549		¥ 1,289,151		

### (2) Non-Consolidated Statement of Income

				llions of yen)
		For the six months		six months
		nded	ended	
	Septemb	per 30, 2013	Septemb	per 30, 2014
Operating income				
Dividends from subsidiaries and affiliates	¥	125,248	¥	24,416
Fees from subsidiaries and affiliates		2,162		2,166
Interest on loans to subsidiaries and affiliates		894		862
Total operating income		128,305		27,446
Operating expenses				
Interest on debts		1,079		1,228
Interest on bonds		310		196
General and administrative expenses		2,047		2,131
Total operating expenses		3,437		3,555
Operating profits		124,868		23,890
Non-operating income				
Interest income on securities		42		25
Fees and commissions		55		52
Reversal of reserve for possible losses on investments		-		105
Gain on forfeiture of unclaimed dividends		-		129
Other		13		0
Total non-operating income		110		313
Non-operating expenses				
Provision of reserve for possible losses on investments		71		-
Other		2,307		43
Total non-operating expenses		2,379		43
Ordinary profits		122,599		24,160
Net income before income taxes		122,599		24,160
Income taxes-current		(767)		(132)
Income taxes – deferred		49		42
Total income taxes		(718)		(89)
Net income	¥	123,317	¥	24,250

### (3) Non-Consolidated Statement of Changes in Net Assets

For the six months ended September 30, 2013

For the six months ended Septembe	,						(M	lillions of yen)
	Stockholders' equity							
	Capital stock	Capital surplus			Retained earnings			
		k Capital reserve	Other capital surplus	Total capital surplus	Other retained earnings	Treasury stock	Total stockhold -ers' equity	Total net assets
					Retained earnings carried forward			
Balance at the beginning of the fiscal year	¥340,472	¥340,472	-	¥340,472	¥620,754	¥(89,596)	¥1,212,102	¥1,212,102
Changes during the term								
Dividends paid					(46,327)		(46,327)	(46,327)
Net income					123,317		123,317	123,317
Purchase of treasury stock						(100,002)	(100,002)	(100,002)
Disposal of treasury stock			(0)	(0)		285	284	284
Cancellation of treasury stock			(139,694)	(139,694)		139,694	-	-
Transfer from retained earnings to capital stock	320,000				(320,000)		-	-
Transfer from capital stock to capital surplus	(610,000)		610,000		610,000		-	-
Transfer from capital reserve to other capital surplus		(290,000)	290,000	-			-	-
Total changes during the term	(290,000)	(290,000)	760,305	470,305	(243,009)	39,977	(22,727)	(22,727)
Balance at the end of the term	¥50,472	¥50,472	¥760,305	¥810,778	¥377,744	¥(49,619)	¥1,189,375	¥1,189,375

### For the six months ended September 30, 2014

	·						(M	lillions of yen)
	Stockholders' equity							
	Capital stock	Capital surplus Retained earnings						
		Capital		I Total capital surplus	Other retained earnings	Treasury stock	Total stockhold -ers' equity	Total net assets
		reserve			Retained earnings carried forward			
Balance at the beginning of the fiscal year	¥50,472	¥50,472	¥462,210	¥512,683	¥699,883	¥(85,855)	¥1,177,184	¥1,177,184
Changes during the term								
Dividends paid (other capital surplus)			(32,000)	(32,000)			(32,000)	(32,000
Dividends paid					(46,946)		(46,946)	(46,946
Net income					24,250		24,250	24,250
Purchase of treasury stock						(234,948)	(234,948)	(234,948
Disposal of treasury stock			(0)	(0)		259	259	25
Cancellation of treasury stock			(234,945)	(234,945)		234,945	-	
Total changes during the term	-	-	(266,945)	(266,945)	(22,696)	255	(289,385)	(289,385
Balance at the end of the term	¥50,472	¥50,472	¥195,265	¥245,738	¥677,187	¥(85,599)	¥887,799	¥887,799