

January 18, 2002

Daiwa Bank Holdings, Inc.

The Asahi Bank, Ltd.

Completion of the Preliminary Screenings by the Financial Services Agency (FSA) for Asahi Bank to Become a Wholly Owned Subsidiary of Daiwa Bank Holdings, Inc.

Daiwa Bank Holdings, Inc. (Daiwa Bank HD, hereafter, President: Yasuhisa Katsuta) and The Asahi Bank, Ltd. (Asahi Bank, hereafter, President: Yukio Yanase) hereby announce that the preliminary screenings by the Financial Services Agency (FSA) for Asahi Bank to become a wholly owned subsidiary of Daiwa Bank HD were completed today.

Daiwa Bank HD and Asahi Bank will proceed with the necessary procedures including general meetings of shareholders, submissions of various applications, etc towards the completion of the management consolidation scheduled on March 1, 2002.