

July 8, 2002

Daiwa Bank Holdings, Inc.

Announcement Regarding the Application of Civil Rehabilitation by DAI NIPPON CONSTRUCTION.

Daiwa Bank Holdings, Inc. ("Daiwa Bank HD," hereafter) hereby gives notice that DAI NIPPON CONSTRUCTION, which is a customer of its subsidiary banks, The Daiwa Bank, Ltd. ("Daiwa Bank," hereafter, President: Yasuhisa Katsuta) and The Asahi Bank, Ltd. ("Asahi Bank," hereafter, President: Yukio Yanase), filed an application for commencement of civil rehabilitation proceedings with the Tokyo District Court. As a result of this development, there arose a concern that their claims to the Company may become irrecoverable or their collection may be delayed. Details were announced as follows:

1. Outline of the Company

(1)	Address	1-6-8,Usaminami, Gifu
(2)	Representative	Tokunari Kito
(3)	Amount of capital	14,589 million yen
(4)	Line of business	Construction

2. Fact Arisen to the Company and Its Date

The Company filed an application for commencement of civil rehabilitation proceedings with the Tokyo District Court on July 5, 2002.

3. Amount of Claims to the Company

Exposure of Daiwa Bank	Loans: 1.9 billion yen
Exposure of Asahi Bank	Loans: 0.9 billion yen

Other subsidiaries of Daiwa Bank HD, Kinki Osaka Bank and Nara Bank, have no claims to the Company.

4. Impact of This Development on the Forecasted Earnings of Daiwa Bank HD

This development does not affect the earnings forecast of Daiwa Bank HD for the fiscal year ending March 31, 2003.