

December 11, 2002
Resona Holdings, Inc.

Announcement Regarding the Risk of Irrecoverability of Claims to Morita Development Co., Ltd.

Resona Holdings, Inc. ("Resona HD") hereby gives notice that Morita Development Co., Ltd. ("the Company"), a customer of its subsidiary banks, The Daiwa Bank, Ltd. ("Daiwa Bank," President: Yasuhisa Katsuta) and The Kinki Osaka Bank, Ltd. ("Kinki Osaka Bank," President: Yasuhiro Takatani) filed an application to the Osaka District Court for commencement of bankruptcy proceedings. Due to this development, there arose a concern that the claims to the company may become irrecoverable or its collection may be delayed. Details are announced as follows:

1. Outline of the Companies

(1) Corporate Name	Morita Development Co., Ltd.
(2) Address	15-15 Ishigatsuji-cho, Tennouji-ku, Osaka-shi
(3) Representative	Shouhei Matsumura
(4) Amount of Capital	488 million yen
(5) Line of Business	Construction

2. Fact Arisen to the Companies

On December 9, 2002, the Company filed an application to the Osaka District Court for commencement of bankruptcy proceedings.

3. Amount of Claims to the Company

Exposure of Daiwa Bank	Loans: 2.0 billion yen
Exposure of Kinki Osaka Bank	Loans: 0.5 billion yen

Asahi Bank and Nara Bank, which are subsidiaries of Resona HD, have no claims to the Company.

4. Impact of This Development on The Consolidated Earnings Forecast of Daiwa Bank HD.

This development does not affect the forecasted earnings of Resona HD for the fiscal year ending March 31, 2003, which was announced on November 25, 2002.