



June 17, 2015

Company Name: Resona Holdings, Inc.  
 President and Representative Executive Officer: Kazuhiro Higashi  
 (Code No.: 8308, 1st Section of the Tokyo Stock Exchange)

### Strengthening of Asset Management Business

Resona Holdings, Inc. hereby announces that it will establish a new subsidiary which engages in asset management business with a view to strengthening Resona Group's ability to extend supports for its individual customers to build their personal assets. Establishment of a new subsidiary is contingent on receiving the approval from relevant authorities.

#### 1. Objectives for establishing a new subsidiary

Resona Bank, a member of Resona Group, has engaged in asset management business for about 50 years mainly in the field of pension management as a trust bank. It is providing supports for its customers to build assets as one of top-tier asset managers in Japan, having approximately JPY 17 trillion under its management.

Resona's AUM (Billion Yen)

Public pension	11,356.2
Corporate pension	4,983.2
Other	718.9
Total	17,058.3

(As of Mar. 31, 2015)

Resona Group regards the current trend of "shift from savings to investments" and resultant growth in investment trust market as a promising business opportunity. In response to this change, Resona Group intends to strengthen its asset management business for individual customers, by providing its retail customers with the expertise it has developed through the offering of AM functions to institutions via the Group's well-established distribution channel.

The new subsidiary, complying with the fiduciary duty, aims at structuring the investment products suited for "fund wrap", which provides total supports from proposal to management of funds based on investment policy and purpose of each customer, DC-type pension scheme, and mutual funds to be distributed over the counter. It aims at providing the Group's retail customers with these investment products.

Even after establishing the new subsidiary, Resona Group will consistently adhere to its "open architecture" principle and will proactively expand alliance with major asset managers so that the Group can procure diverse investment products which are considered competitive and satisfy the needs of the Group's retail customers.

#### 2. Outline of the new subsidiary to be established (planned)

Resona Holdings will make preparations including submission of applications to relevant authorities so that the new subsidiary can commence its operation in the latter half of FY2015.

Company Name	Resona Asset Management Co., Ltd.
Address	Fukagawa Gatharia W2 Bldg., 5-65, Kiba 1-chome, Koto-ku, Tokyo
Line of business	Investment management (investment trust management)

#### 3. Impact on the profit guidance

Establishment of this new subsidiary will not affect the consolidated profit guidance for the current fiscal year which ends in March 2016.