



September 16, 2015

Company Name: Resona Holdings, Inc.

President and Representative Executive Officer: Kazuhiro Higashi
(Code No.: 8308, 1st Section of the Tokyo Stock Exchange)

Commencement of Operations by Resona Asset Management Co., Ltd.

Resona Holdings, Inc. hereby announces that Resona Asset Management Co., Ltd. (“RAM” hereafter) which it established in August this year started operations today.

1. Objectives for Establishing RAM

Resona Bank, a member of Resona Group, has engaged in the asset management business for about 50 years mainly in the field of pension management as a trust bank. Currently, it is providing supports for its customers to build up their assets as one of the top-tier asset managers in Japan, having approximately JPY 20 trillion under its management.

Resona Holdings established RAM in order to serve the Group’s wide range of customers with investment trust products to be developed based on the AM expertise it has developed through the offering of AM functions to institutional investors via the Group’s well-established distribution channel.

RAM aims at setting up and starting to manage its first wrap-type investment trust fund well-suited for asset formation in the medium to long term horizon in the current fiscal year.

In the next fiscal year and onwards, RAM will launch investment products for “fund wraps”, which will provide total supports from proposal to management of funds based on the investment objectives and policies of its customers, funds for DC-type pension schemes and mutual funds to be distributed over the counter.

2. Outline of RAM

Company Name	Resona Asset Management Co., Ltd.
Address	Fukagawa Gatharia W2 Bldg., 5-65, Kiba 1-Chome, Koto-ku, Tokyo
Line of business	Investment Management (Investment Trust Management)
Register Number of Financial Instruments Business Operator	Director of Kanto Local Finance Bureau (Financial Instruments Firms) No.2858
Member Association	The Investment Trusts Association, Japan
Date of Establishment	August 3, 2015
Paid-in Capital	JPY 490 million
Shareholder	Resona Holdings, Inc. 100%
Representative Director	Akihiro Nishiyama (Representative Director, President)

3. Impact on the Profit Guidance

The establishment of RAM will not affect the consolidated earnings forecast for the current fiscal year which will end in March 2016.