

Financial/Non-Financial Information and Corporate Data

Financial Highlights

Five-Year Summary of Major Financial Data

	FY2016	FY2017	FY2018	FY2019	FY2020
(Billions of yen)					
Summary of Consolidated Statements of Income					
Gross operating profit	563.1	552.5	644.1	658.6	639.1
(1) Net interest income	377.9	368.3	435.9	431.1	417.4
(2) Trust fees	17.9	18.6	19.2	19.0	19.2
(3) Fees and commission income	142.7	149.4	174.5	171.1	172.2
Fee income ratio $(((2)+(3)) / \text{Gross operating profit})$	28.52%	30.41%	30.08%	28.88%	29.96%
(4) Other operating income	24.5	16.1	14.4	37.3	30.1
Net gains (losses) on bonds (including futures)	5.5	(5.0)	(7.8)	11.3	14.0
Operating expenses (excluding Group banks' non-recurring items)	(344.9)	(341.2)	(420.5)	(417.1)	(415.5)
Cost-to-income ratio (OHR)	61.25%	61.75%	65.29%	63.33%	65.01%
Actual net operating profit	218.2	211.6	225.6	241.9	224.0
Net gains (losses) on stocks (including equity derivatives)	3.2	13.0	7.1	9.3	37.2
Credit-related expenses, net	17.4	14.7	(1.3)	(22.9)	(57.4)
Other gains (losses), net	(10.8)	(23.6)	7.1	(16.2)	(19.5)
Income before income taxes	228.2	215.8	238.6	212.1	184.3
Income taxes and other	(66.7)	20.4	(63.4)	(59.7)	(59.8)
Net income attributable to owners of parent	161.4	236.2	175.1	152.4	124.4

(Negative figures represent items that would reduce net income)

Summary of Consolidated Balance Sheets

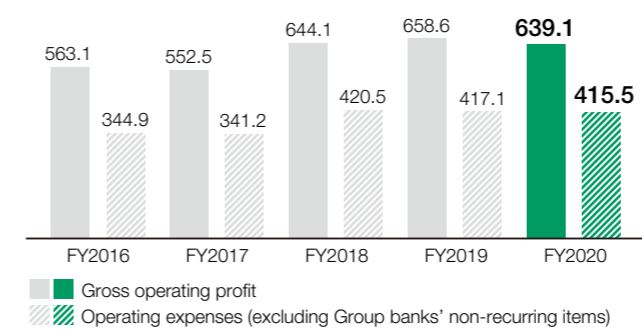
Total assets	48,456.1	50,243.7	59,110.0	60,512.4	73,697.6
Cash and due from banks	12,641.9	13,419.0	14,848.5	15,329.5	25,223.1
Loans and bills discounted	28,186.7	28,755.1	36,134.4	36,645.5	38,978.9
Securities	5,295.7	5,278.5	5,387.8	5,555.6	7,147.7
Total liabilities	46,509.3	48,140.8	56,753.8	58,195.9	71,178.0
Deposits and NCDs	41,640.9	43,805.1	52,303.9	53,852.8	59,430.3
Total net assets	1,946.7	2,102.9	2,356.1	2,316.5	2,519.6
Total stockholders' equity	1,485.4	1,567.2	1,661.1	1,757.6	1,860.3
Total accumulated other comprehensive income	443.4	517.8	449.8	320.6	456.9
Trust assets under management and custody	26,608.9	27,252.5	27,852.9	28,450.6	31,930.3

Major Financial Indicators

Capital adequacy ratio (Japanese domestic standard)	11.69%	10.65%	10.10%	11.17%	11.54%
(Reference) Common Equity Tier 1 (CET1) ratio (International standard) [excluding net unrealized gains on available-for-sale securities]	10.74% (8.59%)	12.58% (9.50%)	11.47% (9.30%)	12.28% (10.54%)	13.31% (10.81%)
Annual cash dividends per share (DPS) (yen)	19	20	21	21	21
Net assets per share (BPS) (yen)	786.94	900.72	911.17	904.60	1,008.82
Net income per share (EPS) (yen)	66.89	100.51	75.63	66.27	54.19
Return on equity (ROE) ¹	11.67%	15.76%	10.85%	8.91%	6.88%
Return on assets (ROA) ²	0.33%	0.47%	0.32%	0.25%	0.18%
NPL ratio (Total of Group Banks, Financial Reconstruction Act basis)	1.35%	1.18%	1.18%	1.14%	1.12%
Number of shares of common stock excluding treasury shares (shares in billions)	2.321	2.314	2.316	2.297	2.296
Share price at fiscal year-end (yen)	597.9	562.0	479.7	325.2	464.8
Market capitalization (billions of yen)	1,388.1	1,301.0	1,111.3	747.1	1,067.6

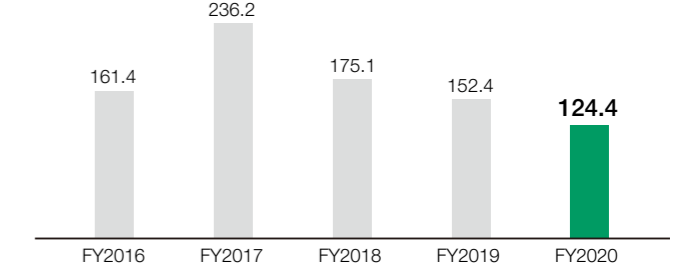
Gross Operating Profit and Operating Expenses (consolidated)

(Billions of yen)



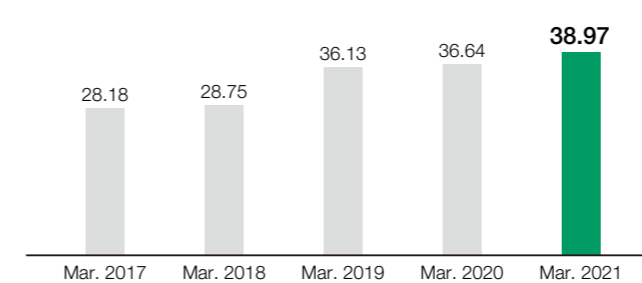
Net Income Attributable to Owners of Parent

(Billions of yen)



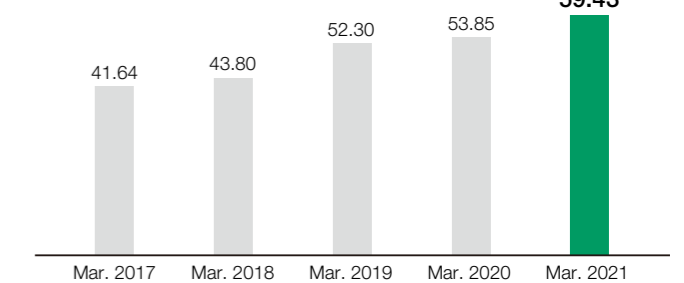
Balance of Loans and Bills Discounted (consolidated)

(Trillions of yen)



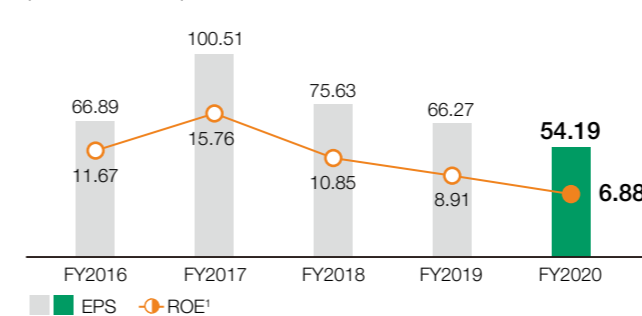
Balance of Deposits and NCDs (consolidated)

(Trillions of yen)



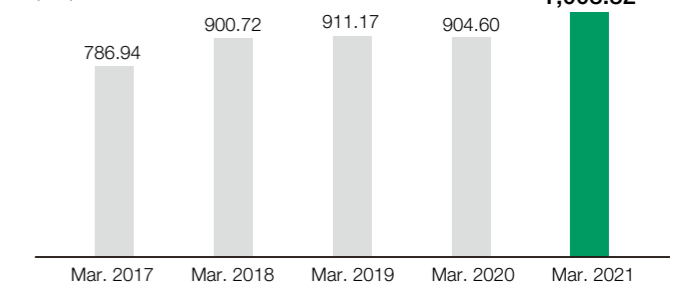
Net Income per Share (EPS) / Return on Equity (ROE)¹

(EPS: Yen; ROE: %)



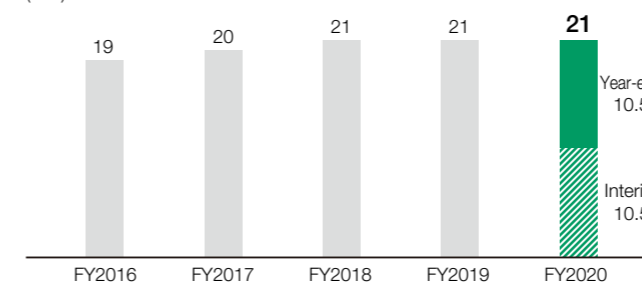
Net Assets per Share (BPS)

(Yen)



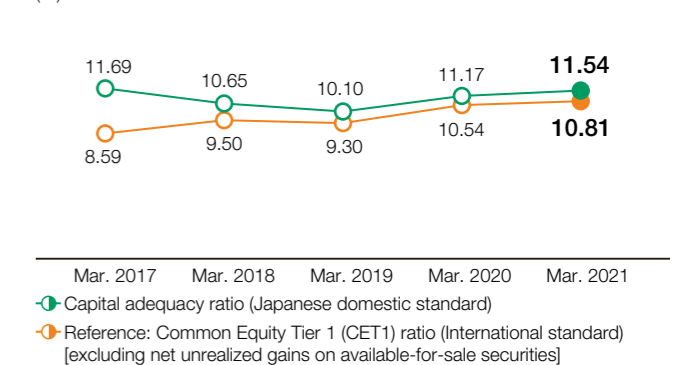
Dividends per Share (DPS)

(Yen)



Capital Adequacy Ratio (consolidated)

(%)



Note: Figures for FY2018 and later represent operating results after integration of Kansai Mirai Financial Group, Inc.

¹ (Net income attributable to owners of parent – Preferred dividends) / (Shareholders' equity – Balance of outstanding preferred shares (simple average of the balances at the beginning and end of the term))

² Net income attributable to owners of parent / Total assets (simple average of the balances at the beginning and end of the term)

Non-Financial Highlights

Five-Year Summary of Non-Financial Data

Environmental¹

		FY2016	FY2017	FY2018	FY2019	FY2020 ²	
CO ₂ emissions volume (t-CO ₂)		82,855	73,777	72,006	66,266	56,818	
Energy consumption volume	Direct emissions from energy use (SCOPE 1)	6,859	6,263	6,499	5,949	5,428	
	Indirect emissions from energy use (SCOPE 2)	75,996	67,514	65,507	60,317	51,390	
	Direct energy consumption	Heavy oil (kl)	4	1	20	38	19
		Town gas (1,000 m ³)	1,400	1,207	1,370	1,265	1,194
		Gasoline (kl)	1,790	1,547	1,452	1,295	1,161
	Indirect energy consumption	Electricity consumption volume (MWh)	150,462	145,874	140,913	132,898	125,532
Hot water (GJ)		5,767	6,679	6,371	6,675	6,982	
Cold water (GJ)		13,782	17,295	15,541	15,213	14,226	

Social

		FY2016	FY2017	FY2018	FY2019	FY2020
Human Resources						
Employment Status of Employees	Total employees (persons) ³	24,388	23,833	29,479	28,371	27,829
	Full-time employees (persons)	15,282	15,129	19,209	18,642	18,486
	Average age of full-time employees (years)	39.7	40.0	40.4	40.3	40.3
	Average employee tenure (years)	16.1	16.2	16.3	16.1	15.9
	New graduates (persons)	926	620	993	840	842
Diversity & Inclusion	Percentage of female full-time employees (%)	44.9	45.9	46.1	47.1	47.5
	Percentage of new graduates who are women (%)	58.3	61.3	56.8	53.5	51.2
	Percentage of female line managers (%) ⁴	24.2	26.6	28.3	29.1	30.4
	Of which, percentage in senior management positions (%) ⁵	5.8	7.0	8.4	8.7	10.2
	Percentage of people with disabilities in the workforce ⁶	2.03	2.05	2.14	2.19	2.20
Promotion of Work-Life Balance	Average percentage of annual paid leave utilized (%)	62.0	69.5	66.7	69.2	66.1
	Percentage of eligible male employees who took childcare leave (%) ⁷	57.2	100.0	100.0	100.0	100.0

Financial and Economic Education

"Resona Kids' Money Academy" events held (number) ^{8,9}	213	230	231	222	—
Total number of participants in "Resona Kids' Money Academy" events (persons) ^{8,9}	3,643	4,136	4,002	3,988	—
On-site lectures and work experience programs offered (number) ⁹	69	78	105	93	15

Governance

		FY2016	FY2017	FY2018	FY2019	FY2020
Status of Directors and Their Activities	Board members (persons)	10	10	10	11	10
	Outside directors (persons)	6	6	6	6	6
	Independent directors among outside directors (persons)	6	6	6	6	6
	Female directors (persons)	2	1	1	2	2
	Average attendance of directors at board meetings (%)	95.0	97.2	96.7	98.6	98.7

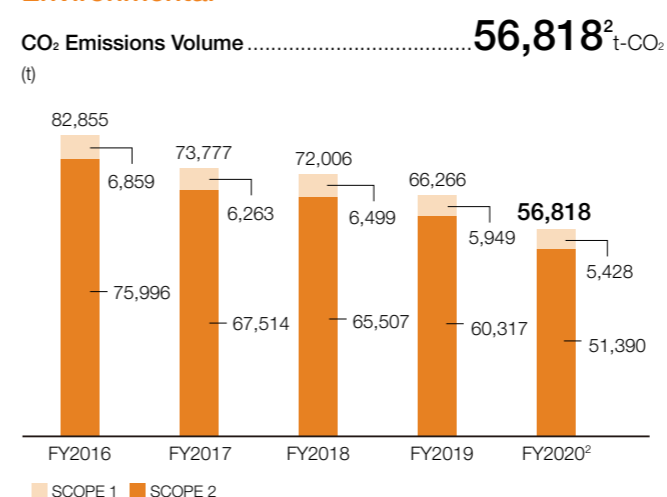
Initiatives to Address Environmental and Social Issues via Primary Business

	FY2016	FY2017	FY2018	FY2019	FY2020
Original amount of SDG-related loans ¹⁰ (billions of yen)	—	47.0	127.1	159.5	232.2
Outstanding balance of socially responsible investments (SRI) (billions of yen)	2.0	1.5	36.7	36.5	68.7

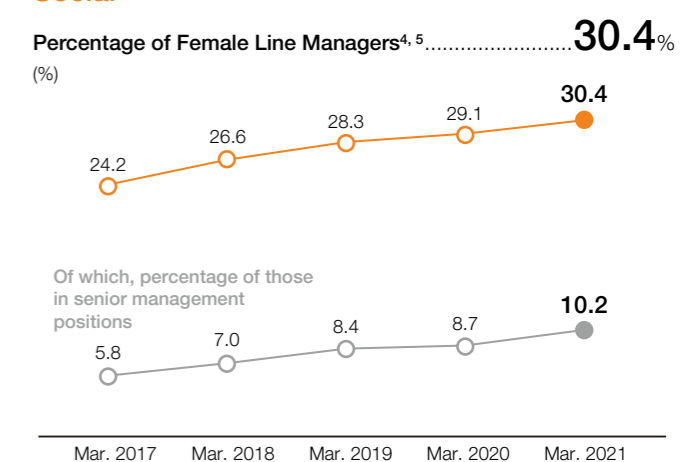
ESG-Related External Evaluations

ESG rating / ESG score		Status of inclusion into ESG-based stock indices	
MSCI (Seven-grade system from AAA to CCC)	AA	Granted the AA rating (2020 and 2021)	2021 CONSTITUENT MSCI JAPAN ESG SELECT LEADERS INDEX
MSCI (WIN) (Full score is set at 10)	8.8	Improved from 8.175 (2020) to 8.8 (2021)	2021 CONSTITUENT MSCI JAPAN EMPOWERING WOMEN INDEX (WIN)
FTSE (Full score is set at 5)	3.0	Continuously included in the index	FTSE4Good FTSE Blossom Japan
S&P (Decile ranking system)	8	Ongoing inclusion in the index thanks to proactive efforts to address environmental concerns and disclose relevant information	S&P/JPX Carbon Efficient Index

Environmental¹



Social



Governance

Composition of the Board of Directors (As of June 30, 2021)



1 Scope of calculation: Group banks (Resona Bank, Saitama Resona Bank, Kansai Mirai Bank and Minato Bank). Calculated by retrospectively incorporating CO₂ emissions from precursors of KMFG and its subsidiaries prior to management integration.

2 Preliminary figures

3 Including part-time employees

4 Percentage of those in managerial positions or above charged with overseeing staff at Resona Bank and Saitama Resona Bank. In addition, percentage of female line managers at Kansai Mirai Bank and Minato Bank amounts to 25.8% as of March 31, 2021.

5 Percentage of those in senior management positions at Resona Bank and Saitama Resona Bank. In addition, percentage of those in senior management positions at Kansai Mirai Bank and Minato Bank amounts to 9.2% as of March 31, 2021.

6 Percentage as of June 1 based on the exceptional calculation standard applied to eligible corporate groups

7 Resona Bank and Saitama Resona Bank

8 Held during summer holidays; figures for FY2018 and later include Mirai Kids' Money Academy events.

9 In FY2020, the number of these events was reduced to prevent the spread of COVID-19.

10 Including the balance of private placement bonds issued

SASB INDEX

The Resona Group has striven to upgrade its information disclosure in line with recommended standards issued by the U.S.-based Sustainability Accounting Standards Board (SASB).

Based on this approach and in accordance with SASB industry classifications, the Resona Group hereby discloses certain items

defined under the categories of Asset Management & Custody Activities, Commercial Banks, Consumer Finance and Mortgage Finance in light of their particular relevance to designated business areas. Looking ahead, we will strive to further enhance the content of information disclosure.

The letters at the beginning of the code assigned to each item bear the following meaning.



FN-AC: Asset Management & Custody Activities; FN-CB: Commercial Banks; FN-CF: Consumer Finance; CF-MF: Mortgage Finance

Accounting Metrics	Category	Unit of measure	Code	Response
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Data Security

Description of approach to identifying and addressing data security risks	Discussion and Analysis	—	FN-CB-230a.2 FN-CF-230a.3	In line with its Cyber Security Management Declaration, the Resona Group aims to strengthen its cyber security measures under top management's initiative and thereby counter cyber threats that have become ever more serious and sophisticated. Furthermore, the Group strives to address risks arising from cyber vulnerability and, to this end, based on its Personal Information Protection Declaration, it regularly reviews, updates and improves its policies, organizational structure and rules aimed at ensuring the proper handling of information as well as initiatives aimed at ensuring the reliable protection of information.  Declaration of Cyber Security Management https://www.resona-gr.co.jp/holdings/english/about/governance/cybersecurity/index.html  Personal Information Protection Declaration https://www.resona-gr.co.jp/holdings/other/privacy/hd.html (Japanese only)
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Financial Inclusion & Capacity Building

(1) Number and (2) amount of loans outstanding qualified to programs designed to promote small business and community development	Quantitative	Millions of yen	FN-CB-240a.1	Since the SASB definition of "programs designed to promote small business and community development" is based on the laws and regulations of the United States, we disclose alternative information based on the laws and regulations of Japan. In Japan, SMEs are defined as businesses whose capital amounts to ¥300 million or below (¥100 million in the case of the wholesale industry and ¥50 million in the case of retail, restaurant and goods leasing industries) or businesses with a total of 300 employees or fewer (100 in the case of wholesale and goods leasing industries and 50 in the case of retail and restaurant industries). Balance of loans to SMEs (total of Group banks; as of March 31, 2021): ¥32,392.4 billion Resona Group Disclosure Book 2021 Data Edition  Resona Bank: p. 127; Saitama Resona Bank: p. 214; Kansai Mirai Bank: p. 340; Minato Bank: p. 424 https://www.resona-gr.co.jp/holdings/investors/ir/disclosure/pdf/21/hd.pdf (Japanese only)
Number of participants in financial literacy initiatives for unbanked, underbanked, or underserved customers	Quantitative	Number	FN-CB-240a.4	In SASB, the definitions of the "unbanked" have no bank accounts at all, the "underbanked" have bank accounts but usually use non-banks for financing and the "underserved" cannot receive sufficient financial services, are in line with U.S. laws and regulations. We disclose corresponding information based on Japanese laws and regulations. The Resona Group provides financial and economic education for elementary, junior high and high school students who will lead future generations so that they can acquire monetary literacy in a fun way.  Financial and Economic Education https://www.resona-gr.co.jp/holdings/english/sustainability/sdgs/aging/education.html

Employee Diversity & Inclusion



Percentage of gender and racial/ethnic group representation for (1) executive management, (2) non-executive management, (3) professionals, and (4) all other employees	Quantitative	%	FN-AC-330a.1	The Resona Group is promoting diversity & inclusion to achieve value creation supported by diverse employees who strive to understand each other's differences in ways of thinking, respect and inspire one another and proactively incorporate new ideas from their peers. To this end, the Group has introduced a variety of programs aimed at helping women achieve career success and encouraging employees to embrace diverse working styles. As a result, the ratio of women in the overall number of directors at Resona Holdings is 20.0%. Moreover, the ratio of women in the total headcount is 47.5% for Group banks (Resona Bank, Saitama Resona Bank, Kansai Mirai Bank and Minato Bank). In addition, the ratio of female line managers is 30.4% for Resona Bank and Saitama Resona Bank. As of June 2020, the ratio of people with disabilities is 2.20%.  Diversity & Inclusion https://www.resona-gr.co.jp/holdings/english/sustainability/sdgs/human_rights/diversity.html  ESG Data https://www.resona-gr.co.jp/holdings/english/sustainability/data/esg/index.html ▶ Non-Financial Highlights: p. 74
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Incorporation of ESG factors in the Investment Management & Advisory


Description of approach to the incorporation of environmental, social, and governance (ESG) factors in investment and/or wealth management processes and strategies	Discussion and Analysis	—	FN-AC-410a.2	In line with its "Responsible Investment Policy," the Resona Group undertakes, in the course of managing trust assets, the close assessment and analysis of investees' non-financial performance, including their response to ESG issues, in addition to assessing their financial performance. By doing so, the Group encourages investees to work to improve their corporate value and achieve sustainable corporate growth on a medium- to long-term basis.  Stewardship Report 2020 / 2021 Chapter 1 (p. 6-11) https://www.resona-am.co.jp/investors/pdf/ssc_report2020-2021en.pdf
Description of proxy voting and investee engagement policies and procedures	Discussion and Analysis	—	FN-AC-410a.3	The Resona Group is aware of its responsibilities with regard to the improvement of investees' corporate governance as well as the profound impact its investment activities can have on the environment and society as a whole. The Group also recognizes that these changes in the environment and society will affect investment performance. Taking the aforementioned factors into account, the Group has established the Global Governance Principles, which aim to provide standards for the exercise of voting rights associated with domestic and overseas stocks.  Stewardship Report 2020 / 2021 Chapter 2-6 (p. 12-71) https://www.resona-am.co.jp/investors/pdf/ssc_report2020-2021en.pdf

Accounting Metrics	Category	Unit of measure	Code	Response
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Incorporation of ESG Factors in Credit Analysis

Commercial and industrial credit exposure, by industry	Quantitative	Millions of yen	FN-CB-410a.1	For details regarding credit exposure by industry, please refer to the page 8 in the PDF file titled "Status of Capital Adequacy/Basel Data Section (FY2020)" posted on the following section of our corporate website.  Annual Report (Status of Capital Adequacy/Basel Data Section) https://www.resona-gr.co.jp/holdings/english/investors/financial/annual/
Description of approach to incorporation of ESG factors in credit analysis	Discussion and Analysis	—	FN-CB-410a.2	In line with its "Basic Stance on Lending," the Resona Group aims to contribute to the creation of a sustainable society and, to this end, is proactively assisting customers in their efforts to tackle social and environmental issues via the development and provision of products and services designed to help them address social and environmental concerns. The Group also maintains a structure and procedures aimed at properly assessing and evaluating the environmental impact of large projects and environmental initiatives undertaken by customers.  Initiatives for Socially Responsible Investing and Lending https://www.resona-gr.co.jp/holdings/english/sustainability/management/sri/



Business Ethics

Description of whistleblower policies and procedures	Discussion and Analysis	—	FN-AC-510a.2 FN-CB-510a.2	The Resona Group maintains a whistleblowing system comprising both in-house and external hotlines that are accessible to all employees (including those who have resigned) and their families. The Group also prohibits the detrimental treatment of whistleblowers while taking thoroughgoing measures to ensure that the content of whistleblowing is kept secret. Furthermore, the Group is promoting the use of its whistleblowing system via posters and intranet pages designed to provide employees with the overview of the system and contacts to hotlines.  Compliance Advisory Resources https://www.resona-gr.co.jp/holdings/english/about/compliance/#01
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Systemic Risk Management

Global Systemically Important Bank (G-SIB) score, by category	Quantitative	—	FN-CB-550a.1	As of March 31, 2021, the Resona Group has not been selected as a G-SIB.
Description of approach to the incorporation of results of mandatory and voluntary stress tests into capital adequacy planning, long-term corporate strategy, and other business activities	Discussion and Analysis	—	FN-CB-550a.2	The Resona Group believes that in order to maintain sound and stable business operations, securing sufficient capital to cover risk is extremely important. Based on this belief, the Group is engaged in capital management aimed at maintaining its capital adequacy ratio at a sufficient level. In formulating management strategies, the Company clarifies the business areas in which it actively takes risks based on its social mission.  Capital Management https://www.resona-gr.co.jp/holdings/english/about/capital/index.html ▶ Risk Appetite Framework p. 66

Activity Metrics

(1) Number and (2) value of checking and savings accounts by segment: (a) personal and (b) small business	Quantitative	Millions of yen	FN-CB-000.A	Since the index that the SASB recommends for disclosure takes into consideration the laws and regulations of the United States, we disclose alternative quantitative data based on the laws and regulations of Japan. HP Consolidated Balance Sheet/Domestic Deposit (total of Group banks; as of March 31, 2021) • Individual: ¥35,656.3 billion • Corporate: ¥18,912.9 billion For more details, please refer to the following PDF file and see "II. Loans and Bills Discounted and Other, 9. Balance of deposits and loans, <Reference> Domestic breakdown of individual, corporate and other deposits" (p. II-21).  Consolidated Financial Results for Fiscal Year 2020 https://www.resona-gr.co.jp/holdings/english/investors/financial/results/pdf/20210511_3a.pdf
(1) Number and (2) value of loans by segment: (a) personal, (b) small business, and (c) corporate	Quantitative	Millions of yen	FN-CB-000.B	Since the index that the SASB recommends for disclosure takes into consideration the laws and regulations of the United States, we disclose alternative quantitative data based on the laws and regulations of Japan. (Total of Group banks; as of March 31, 2021) • Balance of domestic loans and bills discounted: ¥38,924.6 billion • Of which, balance of loans to SMEs: ¥32,392.4 billion • Of which, balance of apartment loans: ¥3,286.6 billion • Of which, balance of residential housing loans: ¥13,309.4 billion
(1) Number and (2) value of mortgages originated by category: (a) residential and (b) commercial	Quantitative	Millions of yen	FN-MF-000.A	 Resona Group Disclosure Book 2021 Data Edition Resona Bank: p. 126, 127; Saitama Resona Bank: p. 213, 214; Kansai Mirai Bank: p. 339, 340; Minato Bank: p. 423, 424 https://www.resona-gr.co.jp/holdings/investors/ir/disclosure/pdf/21/hd.pdf (Japanese only)

The following items are defined based on the FICO Score in line with the U.S. laws and regulations. Accordingly, we believe that it does not apply to reporting under the current system in Japan.

FN-CF-270a.2: Approval rate for (1) credit and (2) pre-paid products for applicants with FICO scores above and below 660

FN-CF-270a.3: (1) Average fees from add-on products, (2) average APR, (3) average age of accounts, (4) average number of trade lines and (5) average annual fees for pre-paid products, for customers with FICO scores above and below 660

FN-MF-270a.1: (1) Number and (2) value of residential mortgages of the following types: (a) Hybrid or Option Adjustable-rate Mortgages (ARM), (b) Prepayment Penalty, (c) Higher Rate and (d) Total, by FICO scores above and below 660

FN-MF-270a.2: (1) Number and (2) value of (a) residential mortgages modifications, (b) foreclosures and (c) short sales or deeds in lieu of foreclosure, by FICO scores above and below 660

FN-MF-270b.1: (1) Number, (2) value and (3) weighted average Loan-to-Value (LTV) ratio of mortgages issued to (a) minority and (b) all other borrowers, by FICO scores above and below 660

Consolidated Financial Statements

Consolidated Balance Sheet

	(Billions of yen)	
	March 31, 2020	March 31, 2021
Assets		
Cash and due from banks	15,329.5	25,223.1
Call loans and bills bought	473.4	107.2
Monetary claims bought	248.5	221.7
Trading assets	457.3	231.6
Securities	5,555.6	7,147.7
Loans and bills discounted	36,645.5	38,978.9
Foreign exchange assets	107.4	139.4
Lease receivables and investments in leases	40.6	36.5
Other assets	964.3	965.1
Tangible fixed assets	369.7	361.1
Buildings	122.3	118.2
Land	214.2	210.3
Leased assets	14.6	15.8
Construction in progress	3.8	2.4
Other tangible fixed assets	14.7	14.2
Intangible fixed assets	49.7	53.3
Software	17.9	15.7
Leased assets	25.5	30.6
Other intangible fixed assets	6.1	6.9
Net defined benefit asset	32.5	43.9
Deferred tax assets	35.3	29.7
Customers' liabilities for acceptances and guarantees	362.7	347.9
Reserve for possible loan losses	(160.2)	(190.0)
Reserve for possible losses on investments	(0.0)	(0.0)
Total assets	60,512.4	73,697.6

	(Billions of yen)	
	March 31, 2020	March 31, 2021
Liabilities		
Deposits	52,909.9	58,691.2
Negotiable certificates of deposit	942.8	739.1
Call money and bills sold	69.6	630.8
Payables under repurchase agreements	—	3.0
Payables under securities lending transactions	532.4	1,064.4
Trading liabilities	87.2	39.6
Borrowed money	769.9	7,218.1
Foreign exchange liabilities	5.0	8.0
Bonds	396.0	326.0
Due to trust account	1,316.8	1,304.3
Other liabilities	700.7	663.6
Reserve for employees' bonuses	17.5	18.6
Net defined benefit liability	22.7	15.3
Other reserves	38.2	34.6
Deferred tax liabilities	5.6	54.6
Deferred tax liabilities for land revaluation	18.4	18.2
Acceptances and guarantees	362.7	347.9
Total liabilities	58,195.9	71,178.0
Net Assets		
Capital stock	50.4	50.5
Capital surplus	—	15.7
Retained earnings	1,720.0	1,796.4
Treasury stock	(12.8)	(2.4)
Total stockholders' equity	1,757.6	1,860.3
Net unrealized gains on available-for-sale securities	306.1	442.9
Net deferred gains on hedges	16.6	10.6
Revaluation reserve for land	40.2	39.7
Foreign currency translation adjustments	(1.9)	(5.8)
Remeasurements of defined benefit plans	(40.4)	(30.4)
Total accumulated other comprehensive income	320.6	456.9
Stock acquisition rights	0.2	0.2
Non-controlling interests	237.9	202.0
Total net assets	2,316.5	2,519.6
Total liabilities and net assets	60,512.4	73,697.6

Consolidated Statement of Income

	(Billions of yen)	
	FY2019	FY2020
Ordinary income	880.5	823.6
Interest income	478.2	435.6
Interest on loans and bills discounted	369.5	357.9
Interest and dividends on securities	74.1	50.6
Interest on call loans and bills bought	1.9	0.6
Interest on receivables under resale agreements	(0.0)	(0.0)
Interest on receivables under securities borrowing transactions	0.0	0.0
Interest on due from banks	11.3	12.7
Other interest income	21.2	13.7
Trust fees	19.0	19.2
Fees and commissions	239.3	241.1
Trading income	5.2	5.9
Other operating income	69.3	46.8
Other ordinary income	69.3	74.6
Recoveries of written-off loans	15.5	13.9
Other	53.8	60.7
Ordinary expenses	666.2	632.6
Interest expenses	47.1	18.2
Interest on deposits	19.3	9.7
Interest on negotiable certificates of deposit	0.0	0.0
Interest on call money and bills sold	3.0	0.0
Interest on payables under repurchase agreements	0.0	0.0
Interest on payables under securities lending transactions	12.8	1.8
Interest on borrowed money	4.7	2.1
Interest on bonds	4.2	2.6
Other interest expenses	2.6	1.6
Fees and commissions	68.1	68.9
Trading expenses	0.4	0.2
Other operating expenses	36.7	22.4
General and administrative expenses	426.5	425.8
Other ordinary expenses	87.2	96.9
Provision to reserve for possible loan losses	15.3	44.6
Other	71.8	52.3
Ordinary profits	214.2	190.9
Extraordinary gains	7.3	1.7
Gains on disposal of fixed assets	2.3	1.7
Other extraordinary gains	4.9	—
Extraordinary losses	9.4	8.3
Losses on disposal of fixed assets	1.6	1.7
Impairment losses on fixed assets	7.7	6.5
Income before income taxes	212.1	184.3
Income taxes—current	37.8	59.4
Income taxes—deferred	18.9	(4.8)
Total income taxes	56.7	54.6
Net income	155.4	129.7
Net income attributable to non-controlling interests	3.0	5.2
Net income attributable to owners of parent	152.4	124.4

Consolidated Statement of Comprehensive Income

	(Billions of yen)	
	FY2019	FY2020
Net income	155.4	129.7
Other comprehensive income	(131.6)	142.4
Net unrealized gains (losses) on available-for-sale securities	(124.1)	141.9
Net deferred gains (losses) on hedges	(10.5)	(5.9)
Foreign currency translation adjustments	4.7	(6.0)
Remeasurements of defined benefit plans	(1.7)	12.3
Share of other comprehensive income of affiliates accounted for using the equity method	(0.0)	0.0
Total comprehensive income	23.7	272.2
Total comprehensive income attributable to:		
Owners of parent	25.2	261.2
Non-controlling interests	(1.4)	10.9

Consolidated Statement of Changes in Net Assets

(Billions of yen)

FY2019	Stockholders' equity					Accumulated other comprehensive income							Total net assets	
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity	Net unrealized gains on available-for-sale securities	Net deferred gains (losses) on hedges	Revaluation reserve for land	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Stock acquisition rights		Non-controlling interests
Balance at April 1, 2019	50.4	—	1,614.9	(4.2)	1,661.1	423.9	27.1	42.2	(4.8)	(38.6)	449.8	0.3	244.8	2,356.1
Changes during the fiscal year														
Dividends paid			(48.5)		(48.5)									(48.5)
Net income attributable to owners of parent			152.4		152.4									152.4
Purchase of treasury stock				(10.0)	(10.0)									(10.0)
Disposal of treasury stock		(0.0)		1.3	1.3									1.3
Reversal of revaluation reserve for land			1.9		1.9									1.9
Change in ownership interest of parent due to transactions with non-controlling interests		(0.7)			(0.7)									(0.7)
Transfer from retained earnings to capital surplus		0.7	(0.7)		—									—
Net changes except for stockholders' equity during the fiscal year						(117.7)	(10.5)	(1.9)	2.8	(1.7)	(129.1)	(0.0)	(6.9)	(136.1)
Total changes during the fiscal year	—	—	105.1	(8.6)	96.4	(117.7)	(10.5)	(1.9)	2.8	(1.7)	(129.1)	(0.0)	(6.9)	(39.6)
Balance at March 31, 2020	50.4	—	1,720.0	(12.8)	1,757.6	306.1	16.6	40.2	(1.9)	(40.4)	320.6	0.2	237.9	2,316.5

(Billions of yen)

FY2020	Stockholders' equity					Accumulated other comprehensive income							Total net assets	
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity	Net unrealized gains on available-for-sale securities	Net deferred gains (losses) on hedges	Revaluation reserve for land	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	Stock acquisition rights		Non-controlling interests
Balance at April 1, 2020	50.4	—	1,720.0	(12.8)	1,757.6	306.1	16.6	40.2	(1.9)	(40.4)	320.6	0.2	237.9	2,316.5
Cumulative effect due to revision of accounting standards for foreign subsidiaries			(0.2)		(0.2)								(0.2)	(0.4)
Restated balance	50.4	—	1,719.8	(12.8)	1,757.4	306.1	16.6	40.2	(1.9)	(40.4)	320.6	0.2	237.6	2,316.0
Changes during the fiscal year														
Issuance of new stock	0.0	0.0			0.1									0.1
Dividends paid			(48.3)		(48.3)									(48.3)
Net income attributable to owners of parent			124.4		124.4									124.4
Purchase of treasury stock				(1.4)	(1.4)									(1.4)
Disposal of treasury stock		(0.0)		1.6	1.6									1.6
Cancellation of treasury stock		(10.2)		10.2	—									—
Reversal of revaluation reserve for land			0.5		0.5									0.5
Change in ownership interest of parent due to transactions with non-controlling interests		25.8			25.8									25.8
Net changes except for stockholders' equity during the fiscal year						136.7	(5.9)	(0.5)	(3.9)	9.9	136.2	(0.0)	(35.5)	100.6
Total changes during the fiscal year	0.0	15.7	76.6	10.4	102.9	136.7	(5.9)	(0.5)	(3.9)	9.9	136.2	(0.0)	(35.5)	203.5
Balance at March 31, 2021	50.5	15.7	1,796.4	(2.4)	1,860.3	442.9	10.6	39.7	(5.8)	(30.4)	456.9	0.2	202.0	2,519.6

Consolidated Statement of Cash Flows

(Billions of yen)

	FY2019	FY2020
Cash flows from operating activities		
Income before income taxes	212.1	184.3
Depreciation and amortization	34.1	34.6
Impairment losses on fixed assets	7.7	6.5
Equity in earnings of investments in affiliates	(0.5)	(0.4)
Increase (decrease) in reserve for possible loan losses	2.1	29.8
Increase (decrease) in reserve for possible losses on investments	0.0	0.0
Increase (decrease) in reserve for employees' bonuses	(2.0)	1.1
(Increase) decrease in net defined benefit asset	(13.1)	(11.4)
Increase (decrease) in net defined benefit liability	3.6	(7.3)
Interest income (accrual basis)	(478.2)	(435.6)
Interest expenses (accrual basis)	47.1	18.2
Net (gains) losses on securities	(17.5)	(55.1)
Net foreign exchange (gains) losses	(18.6)	(43.6)
Net (gains) losses on disposal of fixed assets	(0.6)	0.0
Net (increase) decrease in trading assets	(129.3)	225.6
Net increase (decrease) in trading liabilities	(33.6)	(47.6)
Net (increase) decrease in loans and bills discounted	(511.0)	(2,333.4)
Net increase (decrease) in deposits	1,801.3	5,781.2
Net increase (decrease) in negotiable certificates of deposit	(252.5)	(203.6)
Net increase (decrease) in borrowed money (excluding subordinated borrowed money)	21.2	6,453.4
Net (increase) decrease in due from banks (excluding those deposited at Bank of Japan)	46.9	(4.1)
Net (increase) decrease in call loans and other	(262.7)	393.0
Net increase (decrease) in call money and other	(75.9)	564.2
Net increase (decrease) in payables under securities lending transactions	(8.4)	532.0
Net (increase) decrease in foreign exchange assets	8.2	(31.9)
Net increase (decrease) in foreign exchange liabilities	0.6	2.9
Net increase (decrease) in straight bonds	36.2	(30.0)
Net increase (decrease) in due to trust account	161.0	(12.4)
Interest receipts (cash basis)	487.3	435.8
Interest payments (cash basis)	(48.6)	(22.0)
Other, net	(3.1)	(4.5)
Subtotal	1,013.5	11,419.7
Income taxes paid or tax refund	(39.0)	(25.0)
Net cash provided by (used in) operating activities	974.5	11,394.7

(Billions of yen)

	FY2019	FY2020
Cash flows from investing activities		
Purchase of securities	(7,505.8)	(6,671.3)
Proceeds from sales of securities	6,057.5	4,079.1
Proceeds from redemption of securities	1,182.1	1,213.5
Purchase of tangible fixed assets	(9.4)	(10.1)
Proceeds from sales of tangible fixed assets	7.6	3.4
Purchase of intangible fixed assets	(10.7)	(5.2)
Proceeds from sales of intangible fixed assets	—	0.1
Purchase of shares of affiliates accounted for using the equity method	—	(0.2)
Other, net	(0.2)	(0.2)
Net cash provided by (used in) investing activities	(278.8)	(1,390.9)
Cash flows from financing activities		
Decrease in subordinated borrowings	(4.0)	(5.2)
Repayment of subordinated bonds	(100.0)	(40.0)
Proceeds from issuance of stock	—	0.1
Dividends paid	(48.5)	(48.3)
Dividends paid to non-controlling interests of consolidated subsidiaries	(4.5)	(1.8)
Purchase of treasury stock	(10.0)	(1.4)
Proceeds from sales of treasury stock	1.0	1.0
Purchases of subsidiaries' shares that do not result in change in scope of consolidation	(1.6)	(18.8)
Net cash provided by (used in) financing activities	(167.7)	(114.3)
Effect of exchange rate changes on cash and cash equivalents	(0.0)	0.0
Net increase (decrease) in cash and cash equivalents	527.9	9,889.4
Cash and cash equivalents at the beginning of the fiscal year	14,707.4	15,235.4
Cash and cash equivalents at the end of the fiscal year	15,235.4	25,124.8

Corporate Data

Corporate Profile (As of March 31, 2021)

Company Name	Resona Holdings, Inc.
President	Masahiro Minami
Head Office	(Tokyo Head Office) 5-65, Kiba 1-chome, Koto-ku, Tokyo 135-8582, Japan (Osaka Head Office) 2-1, Bingomachi 2-chome, Chuo-ku, Osaka 540-8608, Japan
Establishment	December 2001
Number of Employees	20,308 (consolidated) 1,153 (non-consolidated)
Lines of Business	Formulation of Group management and business strategies, allocation of management resources within the Group, and supervision of subsidiaries' operations and other ancillary businesses
URL	https://www.resona-gr.co.jp/holdings/english/



Tokyo Head Office

Osaka Head Office

Credit Ratings (As of June 30, 2021)

	Moody's		S&P		R&I		JCR	
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
Resona Holdings	—	—	—	—	A	—	—	—
Resona Bank	A2	P-1	A	A-1	A+	a-1	AA-	—
Saitama Resona Bank	A2	P-1	—	—	A+	a-1	AA-	—
Kansai Mirai Bank	—	—	—	—	—	—	AA-	J-1+
Minato Bank	—	—	—	—	—	—	AA-	—

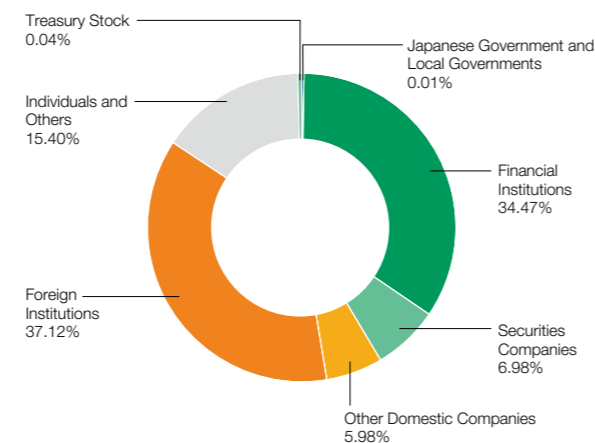
Stock Information (As of March 31, 2021)

Issued Stock	2,302,829,191
Number of Shareholders	278,877 (Common stock)
Major Shareholders (Top Ten)	Common stock

Name of shareholder	Percentage of total shares issued (%)*
The Master Trust Bank of Japan (Trust Account)	7.04
Custody Bank of Japan, Ltd. (Trust Account)	5.21
The Dai-ichi Life Insurance Company, Limited	4.61
Nippon Life Insurance Company	2.84
Custody Bank of Japan, Ltd. (Trust Account 7)	2.14
AMUNDI GROUP	1.96
STATE STREET BANK AND TRUST COMPANY 505001	1.87
THE BANK OF NEW YORK MELLON 140044	1.66
JPMorgan Securities Japan Co., Ltd.	1.50
STATE STREET BANK WEST CLIENT-TREATY 505234	1.44

* Shareholding ratio calculated after deduction of treasury shares.

Composition of Stockholders



Outline of Group Banks (As of March 31, 2021)

Resona Holdings Assets (consolidated): ¥73.6 trillion / Trust assets: ¥31.9 trillion

Resona Bank Assets: ¥40.2 trillion

President: Shoichi Iwanaga
Head Office: 2-1, Bingomachi 2-chome, Chuo-ku, Osaka, Japan
Establishment: May 1918
Shareholder (shareholding ratio): Resona Holdings, Inc. (100%)
Number of manned branches: 326
Number of employees: 8,633
Balance of deposits: ¥32,089.6 billion
Balance of loans and bills discounted: ¥21,171.0 billion (banking book)

Saitama Resona Bank Assets: ¥19.0 trillion

President: Satoshi Fukuoka
Head Office: 4-1, Tokiwa 7-chome, Urawa-ku, Saitama, Japan
Establishment: August 2002
Shareholder (shareholding ratio): Resona Holdings, Inc. (100%)
Number of manned branches: 128
Number of employees: 3,143
Balance of deposits: ¥15,632.6 billion
Balance of loans and bills discounted: ¥8,169.2 billion

Kansai Mirai Financial Group Assets (consolidated): ¥14.6 trillion

President: Tetsuya Kan
Head Office: 2-1, Bingomachi 2-chome, Chuo-ku, Osaka, Japan
Establishment: November 2017
Shareholder (shareholding ratio): Resona Holdings, Inc. (100%) (as of April 1, 2021)
Number of employees: 6,042 (consolidated)
 492 (non-consolidated)

Kansai Mirai Bank Assets: ¥10.1 trillion

President: Tetsuya Kan
Head Office: 2-1, Bingomachi 2-chome, Chuo-ku, Osaka, Japan
Establishment: November 1950
Shareholder (shareholding ratio): Kansai Mirai Financial Group, Inc. (100%)
Number of manned branches: 267
Number of employees: 3,724
Balance of deposits: ¥7,412.3 billion
Balance of loans and bills discounted: ¥6,678.4 billion

MINATO BANK Assets: ¥4.5 trillion

President: Toshikazu Takeichi (as of April 1, 2021)
Head Office: 1-1, Sannomiya-cho 2-chome, Chuo-ku, Kobe, Japan
Establishment: September 1949
Shareholder (shareholding ratio): Kansai Mirai Financial Group, Inc. (100%)
Number of manned branches: 105
Number of employees: 1,734
Balance of deposits: ¥3,695.1 billion
Balance of loans and bills discounted: ¥2,907.4 billion