

## Financial Highlights

### Five-Year Summary of Major Financial Data

	FY2017	FY2018	FY2019	FY2020	FY2021
(Billions of yen)					
<b>Summary of Consolidated Statements of Income</b>					
Gross operating profit	552.5	644.1	658.6	639.1	<b>601.9</b>
(1) Net interest income	368.3	435.9	431.1	417.4	<b>429.1</b>
(2) Trust fees	18.6	19.2	19.0	19.2	<b>20.8</b>
(3) Fees and commission income	149.4	174.5	171.1	172.2	<b>187.4</b>
Fee income ratio [(2)+(3)] / Gross operating profit	30.41%	30.08%	28.88%	29.96%	<b>34.60%</b>
(4) Other operating income	16.1	14.4	37.3	30.1	<b>(35.5)</b>
Net gains (losses) on bonds (including futures)	(5.0)	(7.8)	11.3	14.0	<b>(53.8)</b>
Operating expenses (excluding Group banks' non-recurring items)	(341.2)	(420.5)	(417.1)	(415.5)	<b>(416.3)</b>
Cost income ratio (OHR)	61.75%	65.29%	63.33%	65.01%	<b>69.17%</b>
Actual net operating profit	211.6	225.6	241.9	224.0	<b>186.0</b>
Net gains (losses) on stocks (including equity derivatives)	13.0	7.1	9.3	37.2	<b>47.1</b>
Credit-related expenses, net	14.7	(1.3)	(22.9)	(57.4)	<b>(58.7)</b>
Other gains (losses), net	(23.6)	7.1	(16.2)	(19.5)	<b>(18.8)</b>
Income before income taxes	215.8	238.6	212.1	184.3	<b>155.6</b>
Income taxes and other	20.4	(63.4)	(59.7)	(59.8)	<b>(45.6)</b>
Net income attributable to owners of parent	236.2	175.1	152.4	124.4	<b>109.9</b>

(Negative figures represent items that would reduce net income)

### Summary of Consolidated Balance Sheet

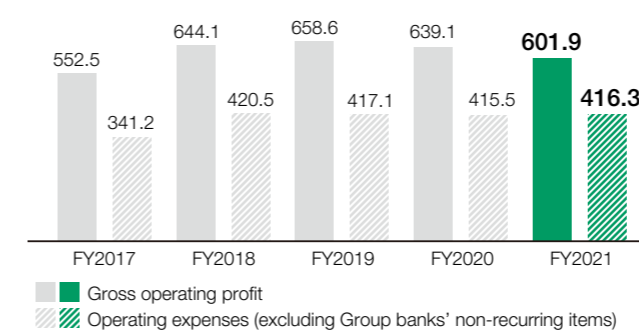
Total assets	50,243.7	59,110.0	60,512.4	73,697.6	<b>78,155.0</b>
Cash and due from banks	13,419.0	14,848.5	15,329.5	25,223.1	<b>27,999.3</b>
Loans and bills discounted	28,755.1	36,134.4	36,645.5	38,978.9	<b>39,597.9</b>
Securities	5,278.5	5,387.8	5,555.6	7,147.7	<b>7,732.5</b>
Total liabilities	48,140.8	56,753.8	58,195.9	71,178.0	<b>75,696.0</b>
Deposits and NCDs	43,805.1	52,303.9	53,852.8	59,430.3	<b>61,897.6</b>
Total net assets	2,102.9	2,356.1	2,316.5	2,519.6	<b>2,459.0</b>
Total stockholders' equity	1,567.2	1,661.1	1,757.6	1,860.3	<b>2,044.1</b>
Total accumulated other comprehensive income	517.8	449.8	320.6	456.9	<b>398.0</b>
Trust assets under management and custody	27,252.5	27,852.9	28,450.6	31,930.3	<b>31,841.1</b>

### Major Financial Indicators

Capital adequacy ratio (Japanese domestic standard)	10.65%	10.10%	11.17%	11.54%	<b>11.82%</b>
(Reference) Common Equity Tier 1 (CET1) ratio (International standard) [excluding net unrealized gains on available-for-sale securities]	12.58% (9.50%)	11.47% (9.30%)	12.28% (10.54%)	13.31% (10.81%)	<b>13.43% (11.26%)</b>
Annual cash dividends per share (DPS) (yen)	20	21	21	21	<b>21</b>
Net assets per share (BPS) (yen)	900.72	911.17	904.60	1,008.82	<b>1,025.01</b>
Net income per share (EPS) (yen)	100.51	75.63	66.27	54.19	<b>45.41</b>
Return on equity (ROE) <sup>1</sup>	15.76%	10.85%	8.91%	6.88%	<b>5.63%</b>
Return on assets (ROA) <sup>2</sup>	0.47%	0.32%	0.25%	0.18%	<b>0.14%</b>
NPL ratio (Total of Group banks, Financial Reconstruction Act Criteria)	1.18%	1.18%	1.14%	1.12%	<b>1.32%</b>
Number of shares of common stock excluding treasury shares (shares in billions)	2.314	2.316	2.297	2.296	<b>2.382</b>
Share price at fiscal year-end (yen)	562.0	479.7	325.2	464.8	<b>524.1</b>
Market capitalization (billions of yen)	1,301.0	1,111.3	747.1	1,067.6	<b>1,248.7</b>

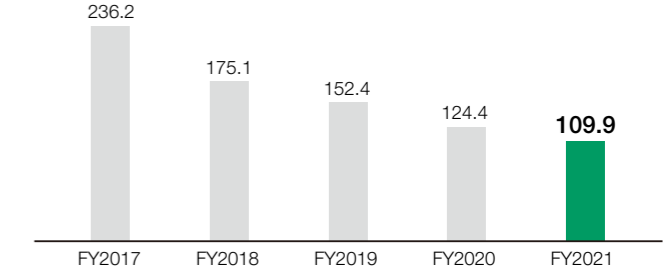
### Gross Operating Profit and Operating Expenses (consolidated)

(Billions of yen)



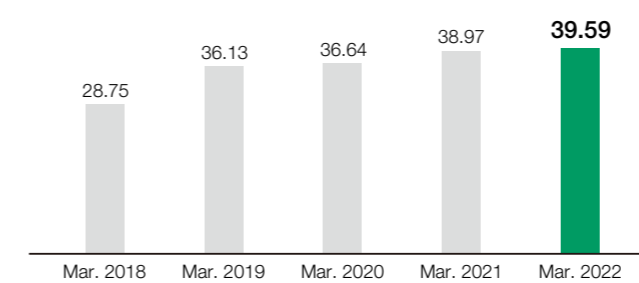
### Net Income Attributable to Owners of Parent

(Billions of yen)



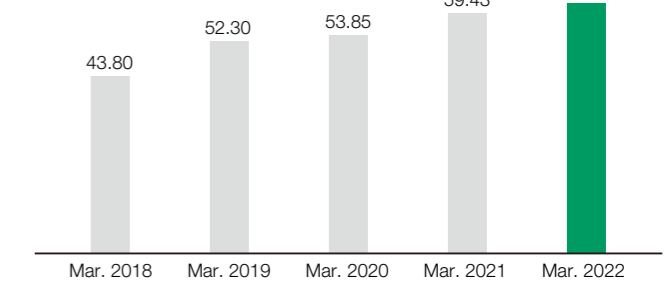
### Balance of Loans and Bills Discounted (consolidated)

(Trillions of yen)



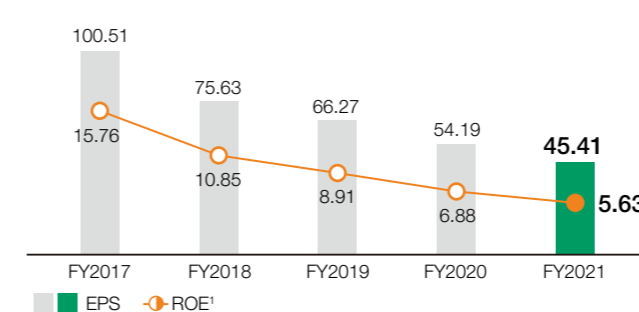
### Balance of Deposits and NCDs (consolidated)

(Trillions of yen)



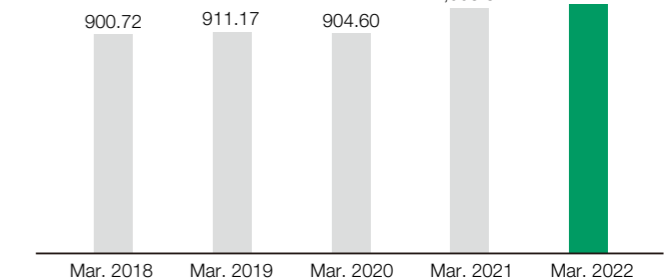
### Net Income per Share (EPS) / Return on Equity (ROE)<sup>1</sup>

(EPS: Yen; ROE: %)



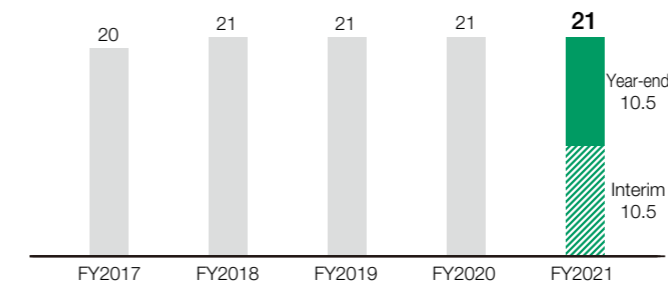
### Net Assets per Share (BPS)

(Yen)



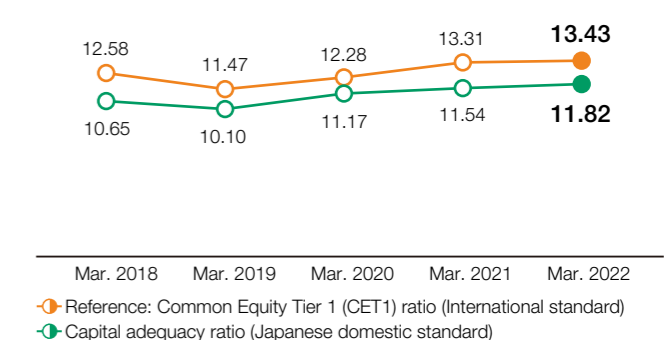
### Dividends per Share (DPS)

(Yen)



### Capital Adequacy Ratio (consolidated)

(%)



Note: Figures for FY2018 and later represent operating results after the integration of Kansai Mirai Financial Group, Inc.

1 (Net income attributable to owners of parent – Preferred dividends) / (Shareholders' equity – Balance of outstanding preferred shares (simple average of the balances at the beginning and end of the term))

2 Net income attributable to owners of parent / Total assets (simple average of the balances at the beginning and end of the term)

## Non-Financial Highlights

### Five-Year Summary of Non-Financial Data

#### Environmental<sup>1</sup>

	FY2017	FY2018	FY2019	FY2020	FY2021 <sup>2</sup>
CO <sub>2</sub> emissions volume (t-CO <sub>2</sub> )	73,777	72,006	66,266	56,944	<b>52,651</b>
Direct emissions from energy use (Scope 1)	6,263	6,499	5,949	5,428	<b>5,082</b>
Indirect emissions from energy use (Scope 2)	67,514	65,507	60,317	51,516	<b>47,569</b>
Energy consumption volume					
Direct energy consumption					
Heavy oil (kl)	1	20	38	19	<b>24</b>
Town gas (1,000 m <sup>3</sup> )	1,207	1,370	1,265	1,194	<b>1,118</b>
Gasoline (kl)	1,547	1,452	1,295	1,161	<b>1,081</b>
Indirect energy consumption					
Electricity consumption volume (MWh)	145,874	140,913	132,898	125,742	<b>120,141</b>
Of which, renewable energy (MWh)	—	—	—	—	<b>8,551</b>
Hot water (GJ)	6,679	6,371	6,675	6,982	<b>5,719</b>
Cold water (GJ)	17,295	15,541	15,213	14,226	<b>15,361</b>

#### Social

	FY2017	FY2018	FY2019	FY2020	FY2021
<b>Human Resources</b>					
Employment status of employees					
Total employees (persons) <sup>3</sup>	23,833	29,479	28,371	27,829	<b>26,472</b>
Full-time employees (persons)	15,129	19,209	18,642	18,486	<b>18,283</b>
Average age of full-time employees (years)	40.0	40.4	40.3	40.3	<b>40.7</b>
Average employee tenure (years)	16.2	16.3	16.1	16.3	<b>16.6</b>
New graduates (persons)	620	993	840	844	<b>573</b>
Diversity & Inclusion					
Percentage of female full-time employees (%)	45.9	46.1	47.1	47.5	<b>48.1</b>
Percentage of new graduates who are women (%)	61.3	56.8	53.5	50.0	<b>46.1</b>
Percentage of female line managers (% <sup>4,5</sup> )	26.6	28.3	29.1	30.4	<b>30.5</b>
Of which, percentage in senior management positions (% <sup>5</sup> )	7.0	8.4	8.7	10.2	<b>12.1</b>
Percentage of people with disabilities in the workforce <sup>6</sup>	2.05	2.14	2.19	2.20	<b>2.27</b>
Promotion of work-life balance					
Average percentage of annual paid leave utilized (%)	69.5	66.7	69.2	66.1	<b>72.3</b>
Percentage of eligible male employees who utilized childcare-related leave (% <sup>7</sup> )	100.0	100.0	100.0	100.0	<b>100.0</b>
Percentage of eligible male employees who opted for cessation from work due to child rearing (%)	—	—	—	—	<b>80.3</b>

#### Financial and Economic Education

"Resona Kids' Money Academy" events held (number) <sup>8</sup>	230	231	222	—	<b>10</b>
Total number of participants in "Resona Kids' Money Academy" events (persons)	4,136	4,002	3,988	—	<b>1,579</b>
On-site lectures and work experience programs offered (number)	78	105	93	15	<b>21</b>

#### Governance

	FY2017	FY2018	FY2019	FY2020	FY2021
Status of directors and their activities					
Board members (persons)	10	10	11	10	<b>9</b>
Outside directors (persons)	6	6	6	6	<b>5</b>
Independent directors among outside directors (persons)	6	6	6	6	<b>5</b>
Female directors (persons)	1	1	2	2	<b>2</b>
Average attendance of directors at board meetings (%)	97.2	96.7	98.6	98.7	<b>97.1</b>

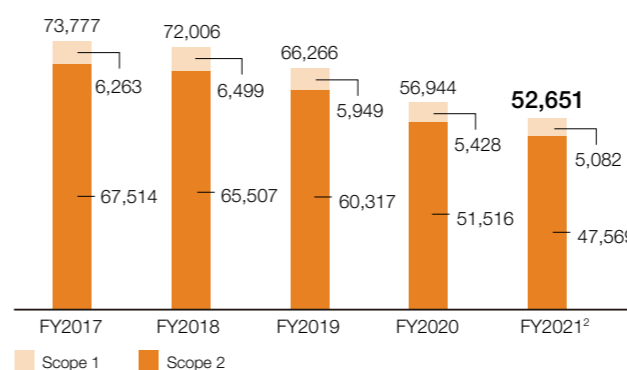
### ESG-Related External Evaluations<sup>9</sup>

As of July 1, 2022

ESG rating / ESG score	Status of inclusion into ESG-based stock indices
<b>MSCI</b> (Seven-grade system from AAA to CCC)	<b>AA</b> Granted the "AA" rating for the third consecutive year (since December 2019)
<b>MSCI (WIN)</b> (Full score is set at 10)	<b>8.8</b> Improved from 8.175 (2020) to 8.8 (2021)
<b>FTSE</b> (Full score is set at 5.0)	<b>3.5</b> Rated 3.5 in 2022, an improvement from 3.3 in 2021
<b>S&amp;P</b> (Decile ranking system)	<b>7</b> (Carbon Efficient Index)

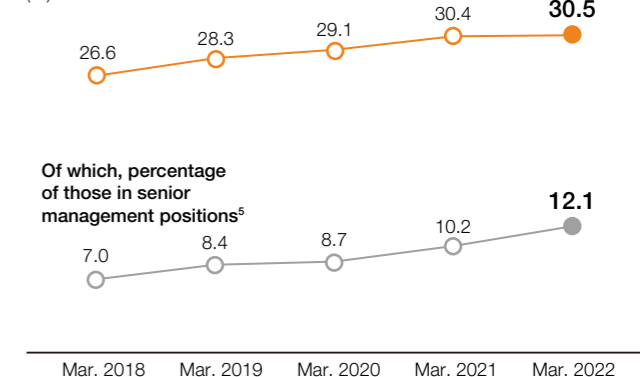
#### Environmental<sup>1</sup>

CO<sub>2</sub> Emissions Volume ..... **52,651** t-CO<sub>2</sub><sup>2</sup>  
(t)

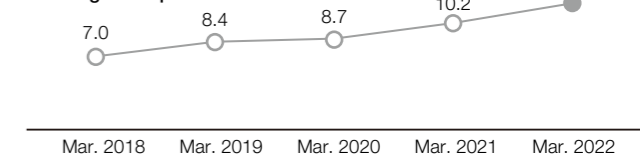


#### Social

Percentage of Female Line Managers<sup>4,5</sup> ..... **30.5%**  
(%)



Of which, percentage of those in senior management positions<sup>5</sup> ..... **12.1%**  
(%)



#### Governance

Composition of the Board of Directors (As of June 30, 2022)



1 Scope of calculation: Four main Group companies (Resona Bank, Saitama Resona Bank, Kansai Mirai Bank and Minato Bank)  
 2 Preliminary figures  
 3 Including part-time employees  
 4 Employees in managerial positions or above charged with overseeing staff  
 5 Figures for FY2017 to FY2020 are based on data from Resona Bank and Saitama Resona Bank. Figures for FY2021 and later are based on data from Resona Bank, Saitama Resona Bank, Kansai Mirai Bank and Minato Bank.

6 Percentage as of June 1 based on the exceptional calculation standard applied to eligible corporate groups  
 7 Figures for FY2017 to FY2020 are based on data from Resona Bank and Saitama Resona Bank. Figures for FY2021 and later are based on data from Resona Bank, Saitama Resona Bank and Kansai Mirai Bank.  
 8 The FY2021 round of events was hosted online  
 9 <https://www.resona-gr.co.jp/holdings/english/sustainability/award/index.html>

## SASB INDEX

The Resona Group has striven to upgrade its information disclosure in line with recommended standards issued by the U.S.-based Sustainability Accounting Standards Board (SASB).

Based on this approach and in accordance with SASB industry classifications, the Resona Group hereby discloses certain items

defined under the categories of Asset Management & Custody Activities, Commercial Banks, Consumer Finance and Mortgage Finance in light of their particular relevance to designated business areas. Looking ahead, we will strive to further enhance the content of information disclosure.

The letters at the beginning of the code assigned to each item bear the following meanings.

FN-AC: Asset Management & Custody Activities; FN-CB: Commercial Banks; FN-CF: Consumer Finance; CF-MF: Mortgage Finance

Accounting Metrics	Category	Unit of Measure	Code	Response
<b>Data Security</b>				
Description of approach to identifying and addressing data security risks	Discussion and Analysis	—	FN-CB-230a.2 FN-CF-230a.3	In line with its Cyber Security Management Declaration, the Resona Group aims to strengthen its cyber security measures under top management's initiative and thereby counter cyber threats that have become ever more serious and sophisticated. Furthermore, the Group strives to address risks arising from cyber vulnerability and, to this end, based on its Personal Information Protection Declaration, it regularly reviews, updates and improves its policies, organizational structure and rules aimed at ensuring the proper handling of information as well as initiatives aimed at ensuring the reliable protection of information.  <b>Declaration of Cyber Security Management</b> <a href="https://www.resona-gr.co.jp/holdings/english/about/governance/cybersecurity/index.html">https://www.resona-gr.co.jp/holdings/english/about/governance/cybersecurity/index.html</a>  <b>Personal Information Protection Declaration</b> <a href="https://www.resona-gr.co.jp/holdings/other/privacy/hd.html">https://www.resona-gr.co.jp/holdings/other/privacy/hd.html</a> (Japanese only)
<b>Financial Inclusion &amp; Capacity Building</b>				
(1) Number and (2) amount of loans outstanding qualified to programs designed to promote small business and community development	Quantitative	Millions of yen	FN-CB-240a.1	Since the SASB definition of "programs designed to promote small business and community development" is based on the laws and regulations of the United States, we disclose alternative information based on the laws and regulations of Japan. In Japan, SMEs are defined as businesses whose capital amounts to ¥300 million or below (¥100 million in the case of the wholesale industry and ¥50 million in the case of retail, restaurant and goods leasing industries) or businesses with a total of 300 employees or fewer (100 in the case of wholesale and goods leasing industries and 50 in the case of retail and restaurant industries). <b>Balance of loans to SMEs (total of Group banks; as of March 31, 2022): ¥32,718.2 billion</b> <b>Resona Group Disclosure Book 2022 Data Edition</b>  <b>Resona Bank: p. 131; Saitama Resona Bank: p. 230; Kansai Mirai Bank: p. 359; Minato Bank: p. 437</b> <a href="https://www.resona-gr.co.jp/holdings/investors/ir/disclosure/pdf/22/hd.pdf">https://www.resona-gr.co.jp/holdings/investors/ir/disclosure/pdf/22/hd.pdf</a> (Japanese only)
Number of participants in financial literacy initiatives for unbanked, underbanked, or underserved customers	Quantitative	Number	FN-CB-240a.4	In SASB, the definitions of the "unbanked," have no bank accounts at all, the "underbanked," have bank accounts but usually use non-banks for financing, and the "underserved," cannot receive sufficient financial services, are in line with U.S. laws and regulations. We disclose corresponding information based on Japanese laws and regulations. The Resona Group provides financial and economic education for elementary, junior high and high school students who will lead future generations so that they can acquire monetary literacy in a fun way.  <b>Financial and Economic Education</b> <a href="https://www.resona-gr.co.jp/holdings/english/sustainability/sdgs/aging/education.html">https://www.resona-gr.co.jp/holdings/english/sustainability/sdgs/aging/education.html</a>
<b>Employee Diversity &amp; Inclusion</b>				
Percentage of gender and racial/ethnic group representation for (1) executive management, (2) non-executive management, (3) professionals, and (4) all other employees	Quantitative	%	FN-AC-330a.1	The Resona Group is promoting diversity & inclusion to achieve value creation supported by diverse employees who strive to understand each other's differences in ways of thinking, respect and inspire one another and proactively incorporate new ideas from their peers. To this end, the Group has introduced a variety of programs aimed at helping women achieve career success and encouraging employees to embrace diverse working styles. As a result, the ratio of women in the overall number of directors at Resona Holdings is 30.0%. Moreover, the ratio of women in the total headcount is 48.1% for Group banks (Resona Bank, Saitama Resona Bank, Kansai Mirai Bank and Minato Bank). In addition, the ratio of female line managers is 30.5% for Resona Bank, Saitama Resona Bank, Kansai Mirai Bank and Minato Bank. As of June 2021, the ratio of people with disabilities is 2.27%.  <b>Diversity &amp; Inclusion</b> <a href="https://www.resona-gr.co.jp/holdings/english/sustainability/sdgs/human_rights/diversity.html">https://www.resona-gr.co.jp/holdings/english/sustainability/sdgs/human_rights/diversity.html</a>  <b>ESG Data</b> <a href="https://www.resona-gr.co.jp/holdings/english/sustainability/data/esg/index.html">https://www.resona-gr.co.jp/holdings/english/sustainability/data/esg/index.html</a> ▶ <b>Non-Financial Highlights: p. 82</b>
<b>Incorporation of ESG factors in the Investment Management &amp; Advisory</b>				
Description of approach to the incorporation of environmental, social, and governance (ESG) factors in investment and/or wealth management processes and strategies	Discussion and Analysis	—	FN-AC-410a.2	In line with its "Responsible Investment Policy," the Resona Group undertakes, in the course of managing trust assets, the close assessment and analysis of investees' non-financial performance, including their response to ESG issues, in addition to assessing their financial performance. By doing so, the Group encourages investees to work to improve their corporate value and achieve sustainable corporate growth on a medium- to long-term basis.  <b>Stewardship Report 2021 / 2022 Chapter 2 (pp. 8-15)</b> <a href="https://www.resona-am.co.jp/investors/pdf/ssc_report2021-2022en.pdf">https://www.resona-am.co.jp/investors/pdf/ssc_report2021-2022en.pdf</a>
Description of proxy voting and investee engagement policies and procedures	Discussion and Analysis	—	FN-AC-410a.3	The Resona Group is aware of its responsibilities with regard to the improvement of investees' corporate governance as well as the profound impact its investment activities can have on the environment and society as a whole. The Group also recognizes that these changes in the environment and society will affect investment performance. Taking the aforementioned factors into account, the Group has established the Global Governance Principles, which aim to provide standards for the exercise of voting rights associated with domestic and overseas stocks.  <b>Stewardship Report 2021 / 2022 Chapter 3-7 (pp. 16-93)</b> <a href="https://www.resona-am.co.jp/investors/pdf/ssc_report2021-2022en.pdf">https://www.resona-am.co.jp/investors/pdf/ssc_report2021-2022en.pdf</a>

Accounting Metrics	Category	Unit of Measure	Code	Response
<b>Incorporation of ESG Factors in Credit Analysis</b>				
Commercial and industrial credit exposure, by industry	Quantitative	Millions of yen	FN-CB-410a.1	For details regarding credit exposure by industry, please refer to the page 7 in the PDF file titled "Status of Capital Adequacy/Basel Data Section (FY2021)" posted on the following section of our corporate website.  <b>Annual Report (Status of Capital Adequacy/Basel Data Section)</b> <a href="https://www.resona-gr.co.jp/holdings/english/investors/financial/annual/">https://www.resona-gr.co.jp/holdings/english/investors/financial/annual/</a>
Description of approach to incorporation of ESG factors in credit analysis	Discussion and Analysis	—	FN-CB-410a.2	In line with its "Basic Stance on Lending," the Resona Group aims to contribute to the creation of a sustainable society and, to this end, is proactively assisting customers in their efforts to tackle social and environmental issues via the development and provision of products and services designed to help them address social and environmental concerns. The Group also maintains a structure and procedures aimed at properly assessing and evaluating the environmental impact of large projects and environmental initiatives undertaken by customers.  <b>Initiatives for Socially Responsible Investing and Lending</b> <a href="https://www.resona-gr.co.jp/holdings/english/sustainability/management/sri/">https://www.resona-gr.co.jp/holdings/english/sustainability/management/sri/</a>
<b>Business Ethics</b>				
Description of whistleblower policies and procedures	Discussion and Analysis	—	FN-AC-510a.2 FN-CB-510a.2	The Resona Group maintains a whistleblowing system comprising both in-house and external hotlines that are accessible to all employees (including those who have resigned) and their families. The Group also prohibits the detrimental treatment of whistleblowers while taking thoroughgoing measures to ensure that the content of whistleblowing is kept secret. Furthermore, the Group is promoting the use of its whistleblowing system via posters and intranet pages designed to provide employees with the overview of the system and contacts to hotlines.  <b>Compliance Advisory Resources</b> <a href="https://www.resona-gr.co.jp/holdings/english/about/compliance/#01">https://www.resona-gr.co.jp/holdings/english/about/compliance/#01</a>
<b>Systemic Risk Management</b>				
Global Systemically Important Bank (G-SIB) score, by category	Quantitative	—	FN-CB-550a.1	As of March 31, 2022, the Resona Group has not been selected as a G-SIB.
Description of approach to the incorporation of results of mandatory and voluntary stress tests into capital adequacy planning, long-term corporate strategy, and other business activities	Discussion and Analysis	—	FN-CB-550a.2	The Resona Group believes that in order to maintain sound and stable business operations, securing sufficient capital to cover risk is extremely important. Based on this belief, the Group is engaged in capital management aimed at maintaining its capital adequacy ratio at a sufficient level. In formulating management strategies, the Company clarifies the business areas in which it actively takes risks based on its social mission.  <b>Capital Management</b> <a href="https://www.resona-gr.co.jp/holdings/english/about/capital/index.html">https://www.resona-gr.co.jp/holdings/english/about/capital/index.html</a> ▶ <b>Risk Appetite Framework p. 74</b>
<b>Activity Metrics</b>				
(1) Number and (2) value of checking and savings accounts by segment: (a) personal and (b) small business	Quantitative	Millions of yen	FN-CB-000.A	Since the index that the SASB recommends for disclosure takes into consideration the laws and regulations of the United States, we disclose alternative quantitative data based on the laws and regulations of Japan. Consolidated Balance Sheet/Domestic Deposit (total of Group banks; as of March 31, 2022) • Individual: ¥37,095.6 billion • Corporate: ¥19,205.1 billion For more details, please refer to the following PDF file and see "II. Loans and Bills Discounted and Other, 9. Balance of deposits and loans, Domestic breakdown of individual, corporate and other deposits" (p. II-21).  <b>Consolidated Financial Results for Fiscal Year 2021</b> <a href="https://www.resona-gr.co.jp/holdings/english/investors/financial/results_c/download_c/files/20220628_3a.pdf">https://www.resona-gr.co.jp/holdings/english/investors/financial/results_c/download_c/files/20220628_3a.pdf</a>
(1) Number and (2) value of loans by segment: (a) personal, (b) small business, and (c) corporate	Quantitative	Millions of yen	FN-CB-000.B	Since the index that the SASB recommends for disclosure takes into consideration the laws and regulations of the United States, we disclose alternative quantitative data based on the laws and regulations of Japan. (Total of Group banks; as of March 31, 2022) • Balance of domestic loans and bills discounted: ¥39,603.6 billion • Of which, balance of loans to SMEs: ¥32,718.2 billion • Of which, balance of apartment loans: ¥3,171.6 billion • Of which, balance of residential housing loans: ¥13,552.4 billion
(1) Number and (2) value of mortgages originated by category: (a) residential and (b) commercial	Quantitative	Millions of yen	FN-MF-000.A	 <b>Resona Group Disclosure Book 2022 Data Edition</b> Resona Bank: pp. 130, 131; Saitama Resona Bank: pp. 229, 230; Kansai Mirai Bank: pp. 358, 359; Minato Bank: pp. 436, 437 <a href="https://www.resona-gr.co.jp/holdings/investors/ir/disclosure/pdf/22/hd.pdf">https://www.resona-gr.co.jp/holdings/investors/ir/disclosure/pdf/22/hd.pdf</a> (Japanese only)

The following items are defined based on the FICO Score in line with the U.S. laws and regulations. Accordingly, we believe that it does not apply to reporting under the current system in Japan.

FN-CF-270a.2: Approval rate for (1) credit and (2) pre-paid products for applicants with FICO scores above and below 660

FN-CF-270a.3: (1) Average fees from add-on products, (2) average APR, (3) average age of accounts, (4) average number of trade lines and (5) average annual fees for pre-paid products, for customers with FICO scores above and below 660

FN-MF-270a.1: (1) Number and (2) value of residential mortgages of the following types: (a) Hybrid or Option Adjustable-rate Mortgages (ARM), (b) Prepayment Penalty, (c) Higher Rate and (d) Total, by FICO scores above and below 660

FN-MF-270a.2: (1) Number and (2) value of (a) residential mortgage modifications, (b) foreclosures and (c) short sales or deeds in lieu of foreclosure, by FICO scores above and below 660

FN-MF-270b.1: (1) Number, (2) value and (3) weighted average Loan-to-Value (LTV) ratio of mortgages issued to (a) minority and (b) all other borrowers, by FICO scores above and below 660

# Consolidated Financial Statements

## Consolidated Balance Sheet

(Billions of yen)

	March 31, 2021	March 31, 2022
<b>Assets</b>		
Cash and due from banks	25,223.1	27,999.3
Call loans and bills bought	107.2	127.9
Monetary claims bought	221.7	414.6
Trading assets	231.6	238.3
Securities	7,147.7	7,732.5
Loans and bills discounted	38,978.9	39,597.9
Foreign exchange assets	139.4	159.8
Lease receivables and investments in leases	36.5	34.6
Other assets	965.1	1,221.6
<b>Tangible fixed assets</b>	<b>361.1</b>	<b>356.6</b>
Buildings	118.2	113.8
Land	210.3	205.5
Leased assets	15.8	17.0
Construction in progress	2.4	4.2
Other tangible fixed assets	14.2	16.0
<b>Intangible fixed assets</b>	<b>53.3</b>	<b>55.1</b>
Software	15.7	20.0
Leased assets	30.6	28.7
Other intangible fixed assets	6.9	6.3
Net defined benefit asset	43.9	43.5
Deferred tax assets	29.7	27.1
Customers' liabilities for acceptances and guarantees	347.9	379.5
Reserve for possible loan losses	(190.0)	(233.6)
Reserve for possible losses on investments	(0.0)	(0.0)
<b>Total assets</b>	<b>73,697.6</b>	<b>78,155.0</b>

(Billions of yen)

	March 31, 2021	March 31, 2022
<b>Liabilities</b>		
Deposits	58,691.2	60,922.0
Negotiable certificates of deposit	739.1	975.6
Call money and bills sold	630.8	1,323.6
Payables under repurchase agreements	3.0	5.0
Payables under securities lending transactions	1,064.4	804.3
Trading liabilities	39.6	26.2
Borrowed money	7,218.1	9,134.7
Foreign exchange liabilities	8.0	3.8
Bonds	326.0	201.0
Due to trust account	1,304.3	1,109.1
Other liabilities	663.6	704.7
Reserve for employees' bonuses	18.6	20.2
Net defined benefit liability	15.3	12.3
Other reserves	34.6	33.1
Deferred tax liabilities	54.6	22.2
Deferred tax liabilities for land revaluation	18.2	18.0
Acceptances and guarantees	347.9	379.5
<b>Total liabilities</b>	<b>71,178.0</b>	<b>75,696.0</b>
<b>Net Assets</b>		
Capital stock	50.5	50.5
Capital surplus	15.7	149.2
Retained earnings	1,796.4	1,853.5
Treasury stock	(2.4)	(9.2)
<b>Total stockholders' equity</b>	<b>1,860.3</b>	<b>2,044.1</b>
Net unrealized gains on available-for-sale securities	442.9	378.5
Net deferred gains on hedges	10.6	4.6
Revaluation reserve for land	39.7	39.4
Foreign currency translation adjustments	(5.8)	(4.1)
Remeasurements of defined benefit plans	(30.4)	(20.4)
<b>Total accumulated other comprehensive income</b>	<b>456.9</b>	<b>398.0</b>
Stock acquisition rights	0.2	0.2
Non-controlling interests	202.0	16.6
<b>Total net assets</b>	<b>2,519.6</b>	<b>2,459.0</b>
<b>Total liabilities and net assets</b>	<b>73,697.6</b>	<b>78,155.0</b>

## Consolidated Statement of Income

(Billions of yen)

	FY2020	FY2021
<b>Ordinary income</b>	<b>823.6</b>	<b>844.7</b>
Interest income	435.6	441.6
Interest on loans and bills discounted	357.9	352.4
Interest and dividends on securities	50.6	55.9
Interest on call loans and bills bought	0.6	0.4
Interest on receivables under resale agreements	(0.0)	—
Interest on receivables under securities borrowing transactions	0.0	—
Interest on due from banks	12.7	20.7
Other interest income	13.7	12.1
Trust fees	19.2	20.8
Fees and commissions	241.1	257.7
Trading income	5.9	3.4
Other operating income	46.8	47.7
Other ordinary income	74.6	73.1
Recoveries of written-off loans	13.9	10.4
Other	60.7	62.6
<b>Ordinary expenses</b>	<b>632.6</b>	<b>685.9</b>
Interest expenses	18.2	12.5
Interest on deposits	9.7	7.4
Interest on negotiable certificates of deposit	0.0	0.0
Interest on call money and bills sold	0.0	(0.2)
Interest on payables under repurchase agreements	0.0	0.0
Interest on payables under securities lending transactions	1.8	1.4
Interest on borrowed money	2.1	0.7
Interest on bonds	2.6	1.8
Other interest expenses	1.6	1.2
Fees and commissions	68.9	70.2
Trading expenses	0.2	0.2
Other operating expenses	22.4	86.5
General and administrative expenses	425.8	427.2
Other ordinary expenses	96.9	89.0
Provision to reserve for possible loan losses	44.6	48.7
Other	52.3	40.3
<b>Ordinary profits</b>	<b>190.9</b>	<b>158.7</b>
<b>Extraordinary gains</b>	<b>1.7</b>	<b>3.7</b>
Gains on disposal of fixed assets	1.7	3.7
<b>Extraordinary losses</b>	<b>8.3</b>	<b>6.8</b>
Losses on disposal of fixed assets	1.7	1.9
Impairment losses on fixed assets	6.5	4.8
<b>Income before income taxes</b>	<b>184.3</b>	<b>155.6</b>
<b>Income taxes—current</b>	<b>59.4</b>	<b>49.6</b>
<b>Income taxes—deferred</b>	<b>(4.8)</b>	<b>(4.1)</b>
<b>Total income taxes</b>	<b>54.6</b>	<b>45.5</b>
<b>Net income</b>	<b>129.7</b>	<b>110.1</b>
<b>Net income attributable to non-controlling interests</b>	<b>5.2</b>	<b>0.1</b>
<b>Net income attributable to owners of parent</b>	<b>124.4</b>	<b>109.9</b>

## Consolidated Statement of Comprehensive Income

(Billions of yen)

	FY2020	FY2021
<b>Net income</b>	<b>129.7</b>	<b>110.1</b>
<b>Other comprehensive income</b>	<b>142.4</b>	<b>(58.3)</b>
Net unrealized gains (losses) on available-for-sale securities	141.9	(66.6)
Net deferred gains (losses) on hedges	(5.9)	(5.9)
Foreign currency translation adjustments	(6.0)	2.6
Remeasurements of defined benefit plans	12.3	11.6
Share of other comprehensive income of affiliates accounted for using the equity method	0.0	0.0
<b>Total comprehensive income</b>	<b>272.2</b>	<b>51.7</b>
Total comprehensive income attributable to:		
Owners of parent	261.2	50.6
Non-controlling interests	10.9	1.1

## Consolidated Statement of Changes in Net Assets

(Billions of yen)

FY2020	Stockholders' equity					Accumulated other comprehensive income							Stock acquisition rights	Non-controlling interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Revaluation reserve for land	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income				
Balance at April 1, 2020	50.4	—	1,720.0	(12.8)	1,757.6	306.1	16.6	40.2	(1.9)	(40.4)	320.6	0.2	237.9	2,316.5	
Cumulative effect due to revision of accounting standards for foreign subsidiaries			(0.2)		(0.2)								(0.2)	(0.4)	
Restated balance	50.4	—	1,719.8	(12.8)	1,757.4	306.1	16.6	40.2	(1.9)	(40.4)	320.6	0.2	237.6	2,316.0	
Changes during the fiscal year															
Issuance of new stock	0.0	0.0			0.1									0.1	
Dividends paid			(48.3)		(48.3)									(48.3)	
Net income attributable to owners of parent			124.4		124.4									124.4	
Purchase of treasury stock				(1.4)	(1.4)									(1.4)	
Disposal of treasury stock		(0.0)		1.6	1.6									1.6	
Cancellation of treasury stock		(10.2)		10.2	—									—	
Reversal of revaluation reserve for land			0.5		0.5									0.5	
Change in ownership interest of parent due to transactions with non-controlling interests		25.8			25.8									25.8	
Net changes except for stockholders' equity during the fiscal year						136.7	(5.9)	(0.5)	(3.9)	9.9	136.2	(0.0)	(35.5)	100.6	
Total changes during the fiscal year	0.0	15.7	76.6	10.4	102.9	136.7	(5.9)	(0.5)	(3.9)	9.9	136.2	(0.0)	(35.5)	203.5	
Balance at March 31, 2021	50.5	15.7	1,796.4	(2.4)	1,860.3	442.9	10.6	39.7	(5.8)	(30.4)	456.9	0.2	202.0	2,519.6	

(Billions of yen)

FY2021	Stockholders' equity					Accumulated other comprehensive income							Stock acquisition rights	Non-controlling interests	Total net assets
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Revaluation reserve for land	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income				
Balance at April 1, 2021	50.5	15.7	1,796.4	(2.4)	1,860.3	442.9	10.6	39.7	(5.8)	(30.4)	456.9	0.2	202.0	2,519.6	
Cumulative effects of changes in accounting policies			(2.0)		(2.0)								(0.1)	(2.2)	
Restated balance	50.5	15.7	1,794.3	(2.4)	1,858.2	442.9	10.6	39.7	(5.8)	(30.4)	456.9	0.2	201.9	2,517.4	
Changes during the fiscal year															
Increase by share exchanges		184.5			184.5									184.5	
Dividends paid			(51.0)		(51.0)									(51.0)	
Net income attributable to owners of parent			109.9		109.9									109.9	
Purchase of treasury stock				(58.5)	(58.5)									(58.5)	
Disposal of treasury stock		0.0		0.7	0.8									0.8	
Cancellation of treasury stock		(50.9)		50.9	—									—	
Reversal of revaluation reserve for land			0.2		0.2									0.2	
Change in ownership interest of parent due to transactions with non-controlling interests		(0.1)			(0.1)									(0.1)	
Net changes except for stockholders' equity during the fiscal year						(64.3)	(5.9)	(0.2)	1.6	10.0	(58.8)	(0.0)	(185.3)	(244.2)	
Total changes during the fiscal year	—	133.4	59.1	(6.7)	185.8	(64.3)	(5.9)	(0.2)	1.6	10.0	(58.8)	(0.0)	(185.3)	(58.3)	
Balance at March 31, 2022	50.5	149.2	1,853.5	(9.2)	2,044.1	378.5	4.6	39.4	(4.1)	(20.4)	398.0	0.2	16.6	2,459.0	

## Consolidated Statement of Cash Flows

(Billions of yen)

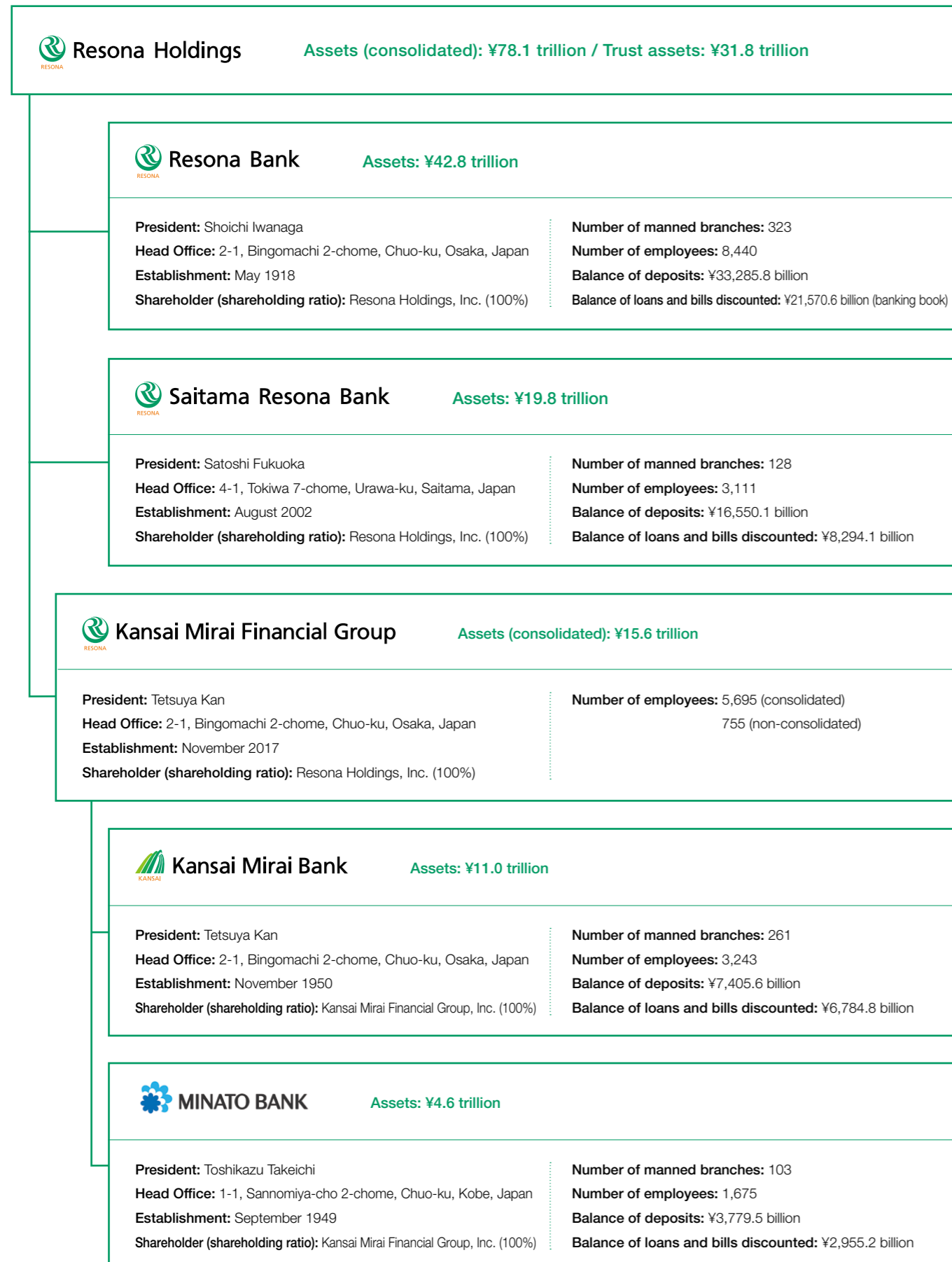
	FY2020	FY2021
<b>Cash flows from operating activities</b>		
Income before income taxes	184.3	155.6
Depreciation and amortization	34.6	36.9
Impairment losses on fixed assets	6.5	4.8
Equity in earnings of investments in affiliates	(0.4)	(0.5)
Increase (decrease) in reserve for possible loan losses	29.8	43.6
Increase (decrease) in reserve for possible losses on investments	0.0	(0.0)
Increase (decrease) in reserve for employees' bonuses	1.1	1.5
(Increase) decrease in net defined benefit asset	(11.4)	0.4
Increase (decrease) in net defined benefit liability	(7.3)	(2.9)
Interest income (accrual basis)	(435.6)	(441.6)
Interest expenses (accrual basis)	18.2	12.5
Net (gains) losses on securities	(55.1)	14.1
Net foreign exchange (gains) losses	(43.6)	(103.2)
Net (gains) losses on disposal of fixed assets	0.0	(1.7)
Net (increase) decrease in trading assets	225.6	(6.6)
Net increase (decrease) in trading liabilities	(47.6)	(13.4)
Net (increase) decrease in loans and bills discounted	(2,333.4)	(618.9)
Net increase (decrease) in deposits	5,781.2	2,230.8
Net increase (decrease) in negotiable certificates of deposit	(203.6)	236.4
Net increase (decrease) in borrowed money (excluding subordinated borrowed money)	6,453.4	1,916.6
Net (increase) decrease in due from banks (excluding those deposited at Bank of Japan)	(4.1)	18.4
Net (increase) decrease in call loans and other	393.0	(213.5)
Net increase (decrease) in call money and other	564.2	694.7
Net increase (decrease) in payables under securities lending transactions	532.0	(260.1)
Net (increase) decrease in foreign exchange assets	(31.9)	(20.4)
Net increase (decrease) in foreign exchange liabilities	2.9	(4.1)
Net increase (decrease) in straight bonds	(30.0)	(65.0)
Net increase (decrease) in due to trust account	(12.4)	(195.2)
Interest receipts (cash basis)	435.8	445.1
Interest payments (cash basis)	(22.0)	(13.2)
Other, net	(4.5)	119.0
Subtotal	11,419.7	3,970.0
Income taxes paid or tax refund	(25.0)	(79.0)
Net cash provided by (used in) operating activities	11,394.7	3,890.9

(Billions of yen)

	FY2020	FY2021
<b>Cash flows from investing activities</b>		
Purchase of securities	(6,671.3)	(7,292.3)
Proceeds from sales of securities	4,079.1	5,208.1
Proceeds from redemption of securities	1,213.5	1,179.0
Purchase of tangible fixed assets	(10.1)	(11.9)
Proceeds from sales of tangible fixed assets	3.4	4.3
Purchase of intangible fixed assets	(5.2)	(10.5)
Proceeds from sales of intangible fixed assets	0.1	0.0
Purchase of shares of affiliates accounted for using the equity method	(0.2)	(0.8)
Other, net	(0.2)	(1.7)
Net cash provided by (used in) investing activities	(1,390.9)	(925.9)
<b>Cash flows from financing activities</b>		
Decrease in subordinated borrowings	(5.2)	—
Repayment of subordinated bonds	(40.0)	(60.0)
Proceeds from issuance of stock	0.1	—
Dividends paid	(48.3)	(51.0)
Dividends paid to non-controlling interests of consolidated subsidiaries	(1.8)	(0.0)
Purchase of treasury stock	(1.4)	(58.5)
Proceeds from sales of treasury stock	1.0	0.6
Purchases of subsidiaries' shares that do not result in change in scope of consolidation	(18.8)	(1.2)
Net cash provided by (used in) financing activities	(114.3)	(170.3)
<b>Effect of exchange rate changes on cash and cash equivalents</b>		
	0.0	0.0
<b>Net increase (decrease) in cash and cash equivalents</b>		
	9,889.4	2,794.6
<b>Cash and cash equivalents at the beginning of the fiscal year</b>		
	15,235.4	25,124.8
<b>Cash and cash equivalents at the end of the fiscal year</b>		
	25,124.8	27,919.5

## Corporate Data

### Outline of Group Banks (As of March 31, 2022)



### Corporate Profile (As of March 31, 2022)

<b>Company Name</b>	Resona Holdings, Inc.
<b>President</b>	Masahiro Minami
<b>Head Office</b>	(Tokyo Head Office) 5-65, Kiba 1-chome, Koto-ku, Tokyo 135-8582, Japan (Osaka Head Office) 2-1, Bingomachi 2-chome, Chuo-ku, Osaka 540-8608, Japan
<b>Establishment</b>	December 2001
<b>Number of Employees</b>	19,744 (consolidated) 1,384 (non-consolidated)
<b>Lines of Business</b>	Formulation of Group management and business strategies, allocation of management resources within the Group, and supervision of subsidiaries' operations and other ancillary businesses



Tokyo Head Office

Osaka Head Office



Resona Holdings Website  
<https://www.resona-gr.co.jp/holdings/english/>

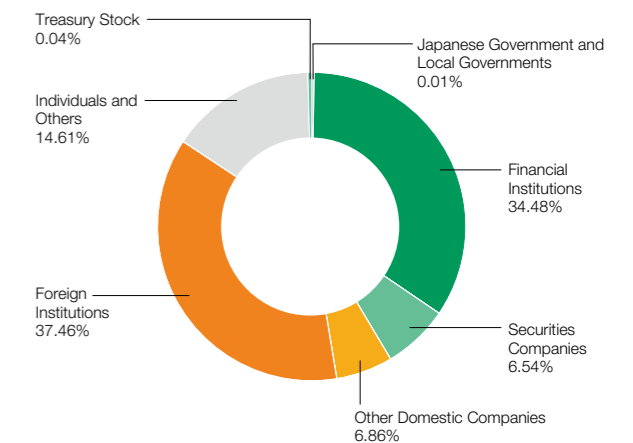
### Stock Information (As of March 31, 2022)

<b>Issued Stock</b>	2,400,980,366
<b>Number of Shareholders</b>	296,400 (Common stock)
<b>Major Shareholders (Top Ten)</b>	Common stock

Name of shareholder	Percentage of total shares issued (%)*
The Master Trust Bank of Japan (Trust Account)	15.73
Custody Bank of Japan, Ltd. (Trust Account)	6.64
The Dai-ichi Life Insurance Company, Limited	3.13
Nippon Life Insurance Company	2.26
STATE STREET BANK AND TRUST COMPANY 505001	2.23
AMUNDI GROUP	1.88
STATE STREET BANK WEST CLIENT-TREATY 505234	1.54
THE BANK OF NEW YORK MELLON 140044	1.39
JP MORGAN CHASE BANK 385781	1.30
Daido Life Insurance Company	1.19

\*Calculated after deduction of treasury shares

### Composition of Stockholders



### On Issuing This Integrated Report

This publication is an integrated report that aims to explain in a simple manner to all stakeholders the Resona Group's strengths and measures undertaken to create sustainable corporate value. Our hope is that, through this report, readers will understand the reasoning behind the Resona Group's goal of becoming the "Retail No. 1" financial services group.

Also, forward-looking statements contained in this report are based upon certain assumptions that may be significantly affected by the following factors: fluctuations in domestic stock prices; changes in policies enforced by the national government and the Bank of Japan, as well as laws, regulations and industrial practices and their interpretations; the bankruptcy of a major corporation(s); changes in the economic environment at home and abroad; and other factors beyond the control of the Resona Group. Accordingly, forward-looking statements contained in the report in no way guarantee the Group's future

business performance or the realization of other trends. Readers are advised that actual results may differ materially from these statements.

Financial data, non-financial data and other detailed information are available on our website.

#### Referenced guidelines

- The IIRC Framework issued by the International Integrated Reporting Council
- Guidance for Collaborative Value Creation issued by the Ministry of Economy, Trade and Industry

#### Coverage

Period: Fiscal year 2021 (April 2021 – March 2022); The report includes some information on the Group's initiatives carried out in April 2022 and later.

Scope: Resona Holdings, its subsidiaries and its affiliates