Driving Force of Value Creation—Resona's Footsteps

The Resona Group is taking full advantage of the robust retail base it has developed over many years and the "DNA of reform" it has engendered through the Resona reform following the injection of public funds in 2003. This is how we are pushing ahead with ongoing transformation from bank to financial service provider.

Track record spanning 100 years as a retail business specialist × DNA of reform

Daiwa Bank 1918 Osaka Nomura Bank established

Kyowa Bank 1945 Japan Saving Bank established by merging nine savings banks

Saitama Bank 1900 Kurosu Bank established

Asahi Bank
1991 Merger

Resona Holdings
2001 Daiwa Bank Holdings established

Resona Bank

Saitama Resona Bank
2003 Merger and divestiture

Kansai Urban Banking Corporation 1922 Yamashiro Mutual Bank established

Kinki Bank 1942 Kinki Mutual Bank established by merging five mutual banks in Osaka

Osaka Bank 1950 Osaka Fixed Bank established

The Kinki Osaka Bank
2000 Merger

Minato Bank 1949 Shichifuku Mutual Bank established

Kansai Mirai Financial Group
2018 Became fully operational

2021 Made a wholly owned subsidiary of Resona Holdings

Kansai Mirai Bank
2019 Merger

Minato Bank

2003
- Injection of public funds under the Deposit Insurance Act
  Public funds peaked at ¥3,128.0 billion
- The "Resona Reform" initiated under the new management structure

Governance reforms
Structured a strong governance system with a majority of outside directors and was the first banking group in Japan to become a company with a nominating committee

Financial reforms
Decisive disposal of non-performing loans, major reduction of policy-oriented stocks and sweeping reorganization of affiliated companies

2004
- Accelerated service and operational reforms
  Launched programs to eliminate waiting time and keep all branches open until 5 p.m. on weekdays
  Introduced next-generation branches and "Quick Navi" services

2006
- Resumed payment of dividends on common stock

2005
- Returned to profitability (consolidated net income of ¥365.5 billion)
- Initiated "Resona Kids' Money Academy" to provide children with financial and economic education

2009
- At the height of the financial crisis, the Resona Group recorded consolidated net income of ¥123.9 billion, the highest among domestic banks
- Resona Bank and Resona Trust & Banking merged, resulting in the creation of a commercial bank equipped with full-line trust banking capabilities

2010
- Relocated Tokyo Head Office from Otemachi, Chiyoda-ku to Kiba, Koto-ku

2011
- Executed a capital increase, including through the public offering of common stock based on the "Resona Capital Restructuring Plan," while simultaneously repaying a portion of public funds (¥813.5 billion)

2012
- Employee volunteer organization "Re: Heart Club" launched
- Opened "Seven Days Plazas," which operate 365 days a year, becoming the first among major domestic banks to offer outlets of this kind

2013
- Communication character "Resonya" is born

2015
- Full repayment of public funds
  Building on the results of our efforts to restore management soundness, we completed the full repayment of the public funds that had underpinned our rehabilitation and growth, a 12-year endeavor.
- Resona Asset Management established
- Established "The Resona Foundation for Future"

2017
- Began offering "Resona Fund Wrap"
- Resona Merchant Bank Asia launched operations

2018
- "Resona Group App" services released
- Management integration involving Kansai Mirai Financial Group (KMFG) initiated
- Commitment toward Achieving the Sustainable Development Goals 2030—Resona Sustainability Challenge 2030—established

2020
- Open platform for co-creation enhanced
  Transcending the traditional framework of banking operations, we contribute to the enhancement of convenience and experience value for customers in every region as well as the vitalization of regional economies by making our co-creation platform (financial digital platform) available to diverse partners, including those from different sectors.
- "Resona Garage," a base for open innovation and co-creation, launched

2021
- Long-Term Sustainability Targets established

2023
- The Resona Group's Purpose and Long-Term Vision established

Beyond Finance, for a Brighter Future.