

Material Social Issues That Should Be Tackled by Resona

Having analyzed various environmental and social issues, including those specified by United Nations Sustainable Development Goals (SDGs), we have identified four priority

themes that represent fields in which Resona must actively tackle issues confronting society in light of their significant affinity with the Resona Group's business operations. These

priority themes are disclosed via the announcement of "Resona Sustainability Challenge 2030 (RSC2030)."
In addition, we anticipate that our initiatives to address

these priority themes will affect the accomplishment of all 17 SDGs directly and indirectly due to our relationships with diverse stakeholders.

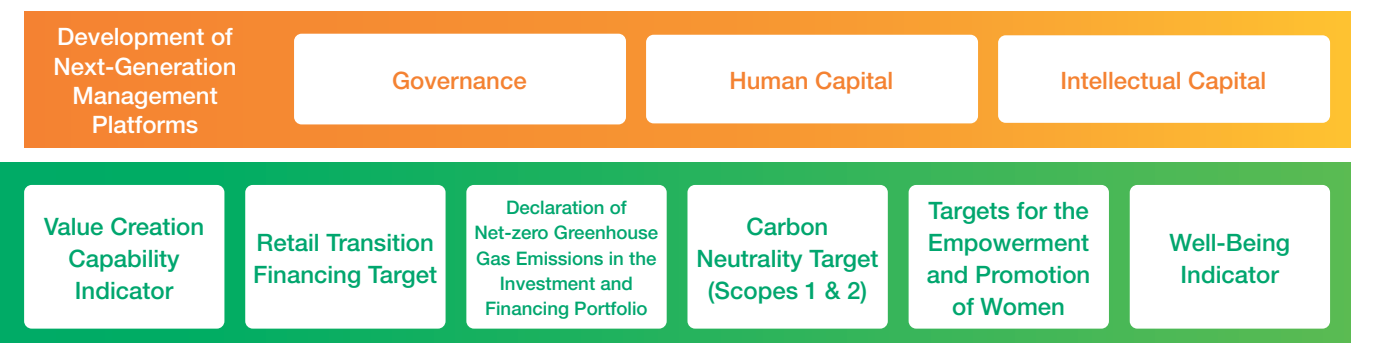
Our Process for Identifying Material Social Issues



Long-Term Sustainability Indicators (Updated in May 2023)

Opportunities and Risks Associated with the Four Priority Themes and Their Relationships with Resona's Areas of Business Focus

Main Opportunities and Risks		Relationships between Social Issues and Resona's Areas of Business Focus						
Opportunities	Risks	Strengthening of Value Creation Capabilities						
		SME Loans	Business and Asset Succession	Cashless / DX	Asset Formation (AUM)	Housing Loans	Financial Digital Platform	Inorganic Strategy
<ul style="list-style-type: none"> Growing need for SX-related assistance services among SMEs Growing need for DX solutions Fundraising and capital funding needs on the back of the evolving macro environment 	<ul style="list-style-type: none"> Shrinkage of regional economies due to population decline Delays in adaptation to changes in social and industrial structures The prolongation of the depreciation of the yen and surges in raw material prices as well as the resulting impact on corporate customers' business performance Deterioration of strategic execution capabilities due to the lack of essential human resources 	●	●	●	●	●	●	●
<ul style="list-style-type: none"> Need for solutions that ensure the smooth succession of businesses and assets Need for long-term asset formation and a shift from savings to investment Need for solutions in preparation for growing future anxiety 	<ul style="list-style-type: none"> Delays in corporate customers' response to public calls for carbon neutrality Occurrence of a natural disaster causing severe damage to business bases and housing 	●	●	●	●	●	●	●
<ul style="list-style-type: none"> Need for fundraising aimed at realizing carbon neutrality Need for financial products designed to address environmental concerns Need for fundraising aimed at securing preparedness against ever more frequent natural disasters 	<ul style="list-style-type: none"> Delays in corporate customers' response to public calls for carbon neutrality Occurrence of a natural disaster causing severe damage to business bases and housing 	●	●	●	●	●	●	●
<ul style="list-style-type: none"> Enhancement of competitiveness and productivity thanks to the consolidation of inputs from workers with diverse value systems Emergence of new markets in step with the diversification of value systems 	<ul style="list-style-type: none"> Deterioration in product and service quality as well as a loss of human resource and organizational vitality due to the stagnation of diversity-related initiatives 			●		●	●	●



* Resona Sustainability Challenge 2030 to represent Resona's commitment to facilitating global efforts aimed at achieving SDGs