

**Summary of Financial Results**  
**(March 31, 2005/Unaudited)**

**Resona Bank, Ltd.**

(1) Operating Results

*(Millions of yen)*

	Non-consolidated			Consolidated		
	March 31, 2005	March 31, 2004	Difference	March 31, 2005	March 31, 2004	Difference
Ordinary income	753,207	743,584	9,622	813,820	881,057	(67,236)
Ordinary profit (loss)	236,431	(977,962)	1,214,393	312,550	(934,231)	1,246,782
Net income (loss)	311,455	(1,415,772)	1,727,227	304,453	(1,379,130)	1,683,584

(2) Management indices

*(yen)*

	Non-consolidated			Consolidated		
	March 31, 2005	March 31, 2004	Difference	March 31, 2005	March 31, 2004	Difference
Net income (loss) per share	9.48	(58.12)	(67.60)	9.25	(56.61)	65.86
Diluted net income per share	3.62	-	-	3.53	-	-
Ratio of net income to total assets	0.8%	(3.2)%	4.0%	1.0%	(2.8)%	3.8%
Capital assets ratio	9.62%	7.57%	2.05%	8.83%	7.14%	1.69%

(3) Total assets and Shareholders' equity

*(Millions of yen)*

	Non-consolidated			Consolidated		
	March 31, 2005	March 31, 2004	Difference	March 31, 2005	March 31, 2004	Difference
Total assets	28,311,025	28,612,504	(301,478)	31,624,436	31,889,904	(265,468)
Shareholders' equity	1,088,443	818,782	269,661	1,096,294	830,854	265,439
Shareholders' equity per share <i>(yen)</i>	(45.39)	(53.83)	8.44	(45.13)	(53.43)	8.30

## (4) Share of stock ( consolidated )

(Shares)

	Issued number of shares		Average number of shares	
	March 31, 2005	March 31, 2004	March 31, 2005	March 31, 2004
Ordinary shares	30,819,722,850	30,819,595,543	30,819,680,995	24,358,453,734
Preferred Stock				
Type A, First Issue	5,970,000	5,970,000	5,970,000	10,123,005
Type B, First Issue	680,000,000	680,000,000	680,000,000	680,000,000
Type C, First Issue	146,000	156,000	149,287	298,710
Type D, First Issue	240,000,000	240,000,000	240,000,000	240,000,000
Type E, First Issue	80,000,000	80,000,000	80,000,000	80,000,000
Type One, First Issue	12,500,000,000	12,500,000,000	12,500,000,000	9,392,076,503
Type Two, First Issue	12,808,217,550	12,808,217,550	12,808,217,550	9,623,660,727
Type Three, First Issue	12,500,000,000	12,500,000,000	12,500,000,000	9,392,076,503

## (5) Scope of consolidation and equity method

	March 31, 2005	March 31, 2004	Changes		
				Added	Excluded
Number of consolidated subsidiaries	21	34	(13)	0	13
(Number of non-consolidated subsidiaries that applied the equity method)	(-)	(-)	(-)	(-)	(-)
Number of affiliated companies that applied the equity method	2	2	-	-	-

## (Reference)

## Formulas for computing ratios

## Net Income per Share:

$$\frac{\text{Net income on common stock}}{\text{Average number of shares of common stock during the year}}$$

## Shareholders' equity per share:

$$\frac{\text{Ending shareholders' equity on common stock}}{\text{Issued number of shares of common stock at year end}}$$

## Consolidated Balance Sheets

(Millions of yen)

Items	Mar 31, 2005 (A)	Mar 31, 2004 (B)	Difference (A) - (B)
<b>Assets</b>			
Cash and due from banks	¥ 2,622,411	¥ 2,230,856	¥ 391,555
Call loans and bills bought	620,214	166,265	453,949
Deposits paid for bonds borrowing transactions	-	12,280	(12,280)
Monetary claims bought	4,220	-	4,220
Trading assets	691,997	553,097	138,899
Money held in trust	-	70,500	(70,500)
Securities	5,104,894	5,419,672	(314,777)
Loans and bills discounted	17,681,178	18,698,514	(1,017,335)
Foreign exchange assets	67,660	85,336	(17,675)
Other assets	617,040	798,927	(181,886)
Premises and equipment	346,957	369,953	(22,995)
Deferred tax assets	35,823	16,902	18,921
Consolidation differences	83	-	83
Customers' liabilities for acceptances and guarantees	4,350,969	4,327,860	23,109
Reserve for possible loan losses	(504,785)	(846,391)	341,606
Reserve for possible losses on investments	(14,231)	(13,871)	(360)
<b>Total assets</b>	<b>¥ 31,624,436</b>	<b>¥ 31,889,904</b>	<b>¥ (265,468)</b>
<b>Liabilities</b>			
Deposits	¥ 19,806,790	¥ 20,288,988	¥ (482,197)
Negotiable certificates of deposit	946,950	777,076	169,873
Call money and bills sold	2,982,824	3,138,766	(155,942)
Bills sold under repurchase agreement	345,291	323,085	22,205
Deposits received for bonds lending transactions	-	3,109	(3,109)
Trading liabilities	39,988	46,113	(6,124)
Borrowed money	351,586	433,175	(81,589)
Foreign exchange liabilities	20,597	22,133	(1,563)
Bonds	486,999	374,159	112,839
Debt to trust account	393,166	403,849	(10,682)
Other liabilities	476,003	581,906	(105,903)
Reserve for employees' retirement benefits	876	957	(81)
Reserve for specific borrowers under support	-	1,925	(1,925)
Reserve for possible losses on business restructuring	266	12,727	(12,461)
Reserve for reorganization of branch office channel	2,932	-	2,932
Other reserves	0	327	(326)
Deferred tax liabilities	2,231	312	1,918
Deferred tax liabilities on land revaluation	45,535	45,088	446
Consolidation differences	-	169	(169)
Acceptances and guarantees	4,350,969	4,327,860	23,109
<b>Total liabilities</b>	<b>¥ 30,253,008</b>	<b>¥ 30,781,731</b>	<b>¥ (528,723)</b>

**Consolidated Balance Sheets (Continued)***(Millions of yen)*

<b>Items</b>	<b>Mar 31, 2005 (A)</b>	<b>Mar 31, 2004 (B)</b>	<b>Difference (A) - (B)</b>
<b>Minority interests</b>			
Minority interests in consolidated subsidiaries	¥ 275,133	¥ 277,318	¥ (2,184)
<b>Shareholders' equity</b>			
Capital	279,928	279,928	-
Capital surplus	404,408	1,804,071	(1,399,662)
Earned surplus (deficit)	238,326	(1,438,908)	1,677,234
Revaluation reserve for land, net of taxes	63,406	65,912	(2,505)
Net unrealized gains on other securities, net of taxes	112,556	121,940	(9,384)
Foreign currency translation adjustments, net of taxes	(2,331)	(2,089)	(242)
<b>Total shareholders' equity</b>	<b>1,096,294</b>	<b>830,854</b>	<b>265,439</b>
<b>Total liabilities, minority interests and shareholders' equity</b>	<b>¥ 31,624,436</b>	<b>¥ 31,889,904</b>	<b>¥ (265,468)</b>

## Consolidated Statements of Operations

(Millions of yen)

Items	FY 2004	FY 2003	Difference (A) - (B)
	From Apr 1, 2004 To Mar 31, 2005 (A)	From Apr 1, 2003 To Mar 31, 2004 (B)	
<b>Ordinary income</b>	¥ 813,820	¥ 881,057	¥(67,236)
Interest income	423,607	450,863	(27,255)
(Interest on loans and bills discounted)	364,331	403,601	(39,270)
(Interest and dividends on securities)	41,807	37,964	3,843
Trust fees	7,297	4,619	2,677
Fees and commissions	146,507	161,768	(15,261)
Trading income	22,013	25,703	(3,690)
Other operating income	55,960	61,272	(5,311)
Other ordinary income	158,434	176,830	(18,395)
<b>Ordinary expenses</b>	501,270	1,815,289	(1,314,019)
Interest expenses	46,811	55,206	(8,394)
(Interest on deposits)	20,919	24,054	(3,134)
Fees and commissions	45,225	45,324	(98)
Trading expenses	47	20	27
Other operating expenses	17,920	38,774	(20,854)
General and administrative expenses	266,478	395,460	(128,981)
Other ordinary expenses	124,787	1,280,503	(1,155,716)
<b>Ordinary profit (loss)</b>	312,550	(934,231)	1,246,782
<b>Extraordinary profits</b>	46,090	29,869	16,221
<b>Extraordinary losses</b>	51,836	185,485	(133,648)
<b>Income (loss) before income taxes and minority interests</b>	306,803	(1,089,848)	1,396,651
<b>Income taxes – current</b>	2,924	2,074	849
<b>Income taxes – deferred</b>	(12,231)	285,212	(297,444)
<b>Minority interests in net income</b>	11,658	1,995	9,662
<b>Net income (loss)</b>	¥ 304,453	¥ (1,379,130)	¥ 1,683,584

**Consolidated Statements of Surplus***(Millions of yen)*

Items	FY 2004	FY 2003	Difference (A)-(B)
	From Apr 1, 2004 To Mar 31, 2005 (A)	From Apr 1, 2003 To Mar 31, 2004 (B)	
<b>Capital Surplus</b>			
Balance at beginning of the year	¥ 1,804,071	¥ 206,516	¥1,597,554
Increase:	-	1,751,871	(1,751,871)
Increase in capital surplus due to increase of capital	-	980,000	(980,000)
Transfer from capital to cover deficit	-	771,871	(771,871)
Decrease:	1,399,662	154,316	1,245,345
Transfer of capital reserve to cover deficit	1,399,662	154,316	1,245,345
Balance at year end	¥ 404,408	¥ 1,804,071	¥ (1,399,662)
<b>Earned Surplus (Deficit)</b>			
Balance at beginning of year	¥ (1,438,908)	¥ (601,391)	¥ (837,516)
Increase:	1,707,332	541,866	1,165,465
Net income	304,453	-	304,453
Transfer from capital to cover deficit	-	371,359	(371,359)
Transfer from capital surplus to cover deficit	1,399,662	154,316	1,245,345
Reduction in the number of consolidated subsidiaries	1,994	77	1,917
Merger of consolidated subsidiaries	-	3	(3)
Reversal of revaluation reserve for land	1,222	16,110	(14,887)
Decrease:	30,098	1,379,383	(1,349,285)
Net loss	-	1,379,130	(1,379,130)
Dividends	30,001	-	30,001
Reduction in the number of consolidated subsidiaries	96	252	(155)
Balance at year end	¥ 238,326	¥ (1,438,908)	¥ 1,677,234

## Consolidated Statements of Cash Flows

(Millions of yen)

Items	FY2004 From Apr 1, 2004 To Mar 31, 2005 (A)	FY 2003 From Apr 1, 2003 To Mar 31, 2004 (B)	Difference (A) -(B)
<b>I. Cash flows from operating activities</b>			
Income (loss) before income taxes and minority interests	¥ 306,803	¥ (1,089,848)	¥ 1,396,651
Depreciation of premises and equipment	13,133	65,862	(52,728)
Impairment losses	3,090	15,593	(12,503)
Amortization of consolidation differences	(270)	3,121	(3,392)
Equity in net (gains)/losses from investments in affiliated companies	(456)	(363)	(93)
Increase/(decrease) in reserve for possible loan losses	(340,590)	193,249	(533,840)
Increase/(decrease) in reserve for possible losses on investments	360	14,107	(13,747)
Increase/(decrease) in reserve for possible losses on loans sold	-	(4,201)	4,201
Increase/(decrease) in reserve for specific borrowers under support	(1,925)	1,925	(3,850)
Increase/(decrease) in reserve for possible losses on business restructuring	(12,461)	12,727	(25,188)
Increase/(decrease) in reserve for employees' bonuses	-	(5,746)	5,746
Increase/(decrease) in reserve for employees' retirement benefits	99	(82)	181
Interest income	(423,607)	(450,863)	27,255
Interest expenses	46,811	55,206	(8,394)
Net (gains)/losses on securities	(95,680)	(57,279)	(38,401)
Net (gains)/losses on money held in trust	(15)	(406)	391
Net foreign exchange (gains)/losses	(22,164)	13,020	(35,185)
Net (gain)/losses on sales of premises and equipment	(2,282)	10,904	(13,186)
Net (increase)/decrease in trading assets	(153,345)	(40,734)	(112,611)
Net increase/(decrease) in trading liabilities	(9,689)	8,891	(18,581)
Net (increase)/decrease in loans and bills discounted	1,014,619	2,664,906	(1,650,286)
Net increase/(decrease) in deposits	(482,197)	(2,065,076)	1,582,878
Net increase/(decrease) in negotiable certificates of deposit	169,873	362,149	(192,276)
Net increase/(decrease) in borrowed money (excluding subordinated borrowed money)	(75,407)	89,296	(164,704)
Net (increase)/decrease in due from banks (excluding those deposited at BOJ)	(141,676)	(64,026)	(77,650)
Net (increase)/decrease in call loans and other	(458,169)	(48,149)	(410,020)
Net (increase)/decrease in deposits paid for bonds borrowing transactions	4,651	(5,931)	10,582
Net increase/(decrease) in call money and other	(133,736)	(1,847,348)	1,713,612
Net increase/(decrease) in commercial paper	-	(6,000)	6,000
Net increase/(decrease) in deposits received for bonds lending transactions	(3,109)	3,109	(6,219)
Net (increase)/ decrease in foreign exchange assets	17,675	78,878	(61,202)
Net increase/(decrease) in foreign exchange liabilities	(1,536)	(2,575)	1,039
Net increase/(decrease) in debt to trust account	(10,682)	136,248	(146,931)
Interest receipts	428,107	445,717	(17,610)
Interest payments	(53,007)	(58,488)	5,481
Other	86,304	99,635	(13,330)
Subtotal	(330,483)	(1,472,570)	1,142,086
Income taxes paid	(4,776)	(5,283)	507
<b>Net cash used in operating activities</b>	<b>¥ (335,260)</b>	<b>¥ (1,477,853)</b>	<b>¥ 1,142,593</b>

**Consolidated Statements of Cash Flows (Continued)***(Millions of yen)*

<b>Items</b>	<b>FY 2004</b> From Apr 1, 2004 To Mar 31, 2005 <b>(A)</b>	<b>FY 2003</b> From Apr 1, 2003 To Mar 31, 2004 <b>(B)</b>	<b>Difference</b> <b>(A)-(B)</b>
<b>II. Cash flows from investing activities</b>			
Purchases of securities	¥ (9,146,930)	¥ (8,049,111)	¥ (1,097,818)
Proceeds from sales of securities	8,182,150	7,851,914	330,236
Proceeds from maturity of securities	1,374,368	255,962	1,118,406
Payments associated with increase in money held in trust	-	(81,486)	81,486
Proceeds from decrease in money held in trust	70,500	81,842	(11,342)
Purchases of premises and equipment	(5,624)	(77,963)	72,339
Proceeds from sales of premises and equipment	10,414	41,296	(30,881)
Payments for purchase of equity investments in subsidiaries	-	(185)	185
Proceeds from sales of equity investments in subsidiaries	28,951	8,955	19,995
<b>Net cash provided by investing activities</b>	<b>¥ 513,831</b>	<b>¥ 31,224</b>	<b>¥ 482,607</b>
<b>III. Cash flows from financing activities</b>			
Repayment of subordinated borrowed money	¥ -	¥ (27,000)	¥ 27,000
Proceeds from subordinated borrowed money	158,860	-	158,860
Repayment of subordinated bonds	(46,276)	(16,200)	(30,076)
Proceeds from issuance of stock	-	1,960,000	(1,960,000)
Proceeds from issuance of preferred securities	1,100	-	1,100
Dividends paid	(30,001)	-	(30,001)
Dividends paid to minority shareholders	(30)	(374)	344
<b>Net cash provided by financing activities</b>	<b>¥ 83,651</b>	<b>¥ 1,916,425</b>	<b>¥ (1,832,773)</b>
<b>IV. Effect of exchange rate changes on cash and cash equivalents</b>	<b>51</b>	<b>(216)</b>	<b>268</b>
<b>V. Increase in cash and cash equivalents</b>	<b>262,274</b>	<b>469,579</b>	<b>(207,304)</b>
<b>VI. Cash and cash equivalents at beginning of the year</b>	<b>2,080,653</b>	<b>1,611,074</b>	<b>469,579</b>
<b>VII. Increase in cash and cash equivalents due to merger</b>	<b>(10)</b>	<b>-</b>	<b>(10)</b>
<b>VIII. Increase in cash and cash equivalents due to merger of subsidiaries</b>	<b>-</b>	<b>0</b>	<b>(0)</b>
<b>IX. Cash and cash equivalents at year end</b>	<b>¥ 2,342,917</b>	<b>¥ 2,080,653</b>	<b>¥ 262,264</b>



**Statement of Trust Assets and Liabilities***(Millions of Yen)*

	<b>Mar 31, 2005</b>	<b>Mar 31, 2004</b>	<b>Difference</b>
<b>Assets</b>	<b>(A)</b>	<b>(B)</b>	<b>(A)-(B)</b>
Loans and bills discounted	¥ 205,527	¥ 235,055	¥ (29,528)
Securities	50,973	102,500	(51,526)
Trust beneficiary certificate	2,528	3,504	(976)
Securities held in custody accounts	28	28	(0)
Monetary claims	490,829	585,963	(95,134)
Premises and equipment	348,995	365,527	(16,532)
Land lease rights	1,857	1,977	(119)
Other claims	14,630	13,349	1,281
Due from banking account	393,166	403,849	(10,682)
Cash and due from banks	26,308	26,993	(684)
<b>Total assets</b>	<b>¥ 1,534,845</b>	<b>¥ 1,738,749</b>	<b>¥ (203,904)</b>
Co-managed trust funds under other trust bank's administration	¥ 76,773	¥ 76,329	¥ 443

	<b>Mar 31, 2005</b>	<b>Mar 31, 2004</b>	<b>Difference</b>
<b>Liabilities</b>	<b>(A)</b>	<b>(B)</b>	<b>(A)-(B)</b>
Money trusts	¥ 617,028	¥ 714,328	¥ (97,299)
Asset formation benefit trusts	1,989	2,115	(125)
Pecuniary trusts other than money trusts	0	0	-
Securities trusts	28	28	(0)
Monetary claims trusts	514,155	607,066	(92,910)
Real estates trusts	192,486	218,654	(26,167)
Land leases trusts	4,926	4,919	7
Composite trusts	204,228	191,637	12,591
<b>Total liabilities</b>	<b>¥ 1,534,845</b>	<b>¥ 1,738,749</b>	<b>¥ (203,904)</b>

<Note> Amounts of less than one million yen have been rounded down.

**Details of the trust in the principal indemnification agreement (including the trust that were re-entrusted for operations) as of March 31, 2005 are as follows:**

Jointly Operated Designated Money in Trusts (JOMT)

*(Millions of Yen)*

<b>Assets</b>		<b>Liabilities</b>	
Loans and bills discounted	¥ 200,989	Principal	¥ 557,833
Securities	30,973	Special loan loss reserve	605
Other	326,735	Other	259
<b>Total assets</b>	<b>¥ 558,698</b>	<b>Total liabilities</b>	<b>¥ 558,698</b>

Note Yen amounts are rounded down to the nearest million yen

## Non-Consolidated Balance Sheets

(Millions of yen)

Items	Mar 31, 2005 (A)	Mar 31, 2004 (B)	Difference (A) - (B)
<b>Assets</b>			
Cash and due from banks	¥ 2,616,724	¥ 2,216,761	¥ 399,962
Call loans	363,886	160,702	203,184
Deposits paid for bonds borrowing transactions	-	4,651	(4,651)
Notes receivable bought	250,000	-	250,000
Monetary claims bought	19,816	16,295	3,521
Trading assets	691,997	544,340	147,656
Securities	5,104,791	5,501,412	(396,621)
Loans and bills discounted	17,551,865	18,590,575	(1,038,709)
Foreign exchange assets	66,063	84,004	(17,941)
Other assets	511,309	575,284	(63,975)
Premises and equipment	341,342	360,249	(18,907)
Deferred tax assets	32,052	13,466	18,585
Customers' liabilities for acceptances and guarantees	1,195,694	1,348,120	(152,426)
Reserve for possible loan losses	(421,459)	(790,243)	368,784
Reserve for possible losses on investment	(13,058)	(13,118)	59
<b>Total assets</b>	<b>¥ 28,311,025</b>	<b>¥ 28,612,504</b>	<b>¥ (301,478)</b>
<b>Liabilities</b>			
Deposits	¥ 19,832,385	¥ 20,328,898	¥ (496,512)
Negotiable certificates of deposits	1,099,450	847,076	252,373
Call money	2,770,424	3,110,766	(340,342)
Bills sold under repurchase agreement	345,291	323,085	22,205
Deposits received for bonds lending transaction	-	3,109	(3,109)
Bills sold	212,400	28,000	184,400
Trading liabilities	39,988	42,534	(2,545)
Borrowed money	505,955	605,899	(99,944)
Foreign exchange liabilities	20,594	22,286	(1,691)
Bonds	529,120	394,060	135,060
Debt to trust account	393,166	403,849	(10,682)
Other liabilities	229,376	276,292	(46,916)
Reserve for specific borrowers under support	-	1,925	(1,925)
Reserve for possible losses on business restructuring	266	12,727	(12,461)
Reserve for reorganization of branch office channel	2,932	-	2,932
Other reserves	0	0	0
Deferred tax liabilities on land revaluation reserve for land	45,535	45,088	446
Acceptances and guarantees	1,195,694	1,348,120	(152,426)
<b>Total liabilities</b>	<b>¥ 27,222,582</b>	<b>¥ 27,793,721</b>	<b>¥ (571,139)</b>

**Non-Consolidated Balance Sheets (Continued)***(Millions of yen)*

<b>Items</b>	<b>Mar 31, 2005 (A)</b>	<b>Mar 31, 2004 (B)</b>	<b>Difference (A) - (B)</b>
<b>Shareholder' equity</b>			
Capital	¥ 279,928	¥ 279,928	¥ -
Capital surplus	352,208	1,751,871	(1,399,662)
Capital reserve	279,928	279,928	-
Other capital surplus	72,280	1,471,942	(1,399,662)
Earned surplus (Deficit)	282,676	(1,399,662)	1,682,338
Legal reserve	-	-	-
Unappropriated profit (undisposed loss)	282,676	(1,399,662)	1,682,338
Net income (loss)	311,455	(1,415,772)	1,727,227
Revaluation reserve for land, net of taxes	63,406	65,912	(2,505)
Net unrealized gains on securities available for sale, net of taxes	110,223	120,732	(10,509)
<b>Total shareholders' equity</b>	<b>1,088,443</b>	<b>818,782</b>	<b>269,661</b>
<b>Total liabilities and shareholders' equity</b>	<b>¥ 28,311,025</b>	<b>¥ 28,612,504</b>	<b>¥ (301,478)</b>

## Non-Consolidated Statements of Operations

(Millions of yen)

Items	FY 2004	FY 2003	Difference (A) -(B)
	From Apr 1, 2004 To Mar 31, 2005 (A)	From Apr 1, 2003 To Mar 31, 2004 (B)	
<b>Ordinary income</b>	¥ 753,207	¥ 743,584	¥ 9,622
Interest income:	425,419	441,343	(15,923)
Interest on loans and bills discounted	353,611	390,128	(36,517)
Interest and dividends on securities	55,612	43,837	11,774
Trust fees	7,297	4,619	2,677
Fees and commissions	110,991	112,529	(1,538)
Trading income	22,013	21,819	193
Other operating income	55,594	22,936	32,657
Other ordinary income	131,891	140,335	(8,444)
<b>Ordinary expenses</b>	516,776	1,721,547	(1,204,770)
Interest expenses:	59,441	66,321	(6,880)
Interest on deposits	20,666	23,730	(3,064)
Fees and commissions	56,252	57,631	(1,378)
Trading expenses	47	-	47
Other operating expenses	17,924	34,244	(16,320)
General and administrative expenses	233,337	313,357	(80,019)
Other ordinary expenses	149,771	1,249,991	(1,100,219)
<b>Ordinary income (loss)</b>	236,431	(977,962)	1,214,393
<b>Extraordinary profits</b>	115,026	28,253	86,773
<b>Extraordinary losses</b>	51,554	180,754	(129,199)
<b>Income (loss) before income taxes</b>	299,903	(1,130,463)	1,430,367
<b>Income taxes:</b>			
Current	681	665	15
Deferred	(12,233)	284,643	(296,876)
<b>Net income (loss)</b>	311,455	(1,415,772)	1,727,227
<b>Loss carry forward from previous year</b>	-	371,359	(371,359)
<b>Reduction of capital reserve for compensation of deficit</b>	-	371,359	(371,359)
<b>Increase of retained earnings due to merger</b>	-	-	-
<b>Reversal of land revaluation difference</b>	1,222	16,110	(14,887)
<b>Interim Dividends</b>	30,001	-	30,001
<b>Unappropriated profit (disposed loss) at end of the year</b>	¥ 282,676	¥ (1,399,662)	¥ 1,682,338

**Proposal for Profit Appropriation / Disposition of Loss***(Millions of yen)*

<b>Items</b>	<b>As of March 31, 2005</b>	<b>As of March 31, 2004</b>
<b>Profit Appropriation</b>		
I. Unappropriated profit at end of the year	¥ 282,676	
II. Appropriation:	177,196	
Dividends to Type A, First issue Preferred Stock (12.375 yen per share)	73	
Dividends to Type B, First issue, Preferred Stock (3.18 yen per share)	2,162	
Dividends to Type C, First issue Preferred Stock (5.00 yen per share)	0	
Dividends to Type D, First issue Preferred Stock (7.19 yen per share)	1,725	
Dividends to Type E, First issue Preferred Stock (9.25 yen per share)	740	
Dividends to Type 1, First issue Preferred Stock (0.1295 yen per share)	1,618	
Dividends to Type 2, First issue Preferred Stock (0.1295 yen per share)	1,658	
Dividends to Type 3, First issue Preferred Stock (0.1295 yen per share)	1,618	
Dividends to Common Stock (5.438 yen per share)	167,597	
III. Unappropriated profit carried forward	¥ 105,480	
<b>Appropriations of other capital surplus</b>		
I. Other capital surplus	¥ 72,280	
II. Other capital surplus carried forward	¥ 72,280	
<b>Disposition of loss</b>		
I. Undisposed loss at end of the year		¥ 1,399,662
II. Disposition of loss:		1,399,662
Reversal of other capital surplus		1,399,662
III. Undisposed loss carried forward		¥ -
<b>Appropriations of other capital surplus</b>		
I. Other capital surplus		¥ 1,471,942
II. Disposition of other capital surplus:		1,399,662
Appropriation of undisposed loss		1,399,662
III. Other capital surplus carried forward		¥ 72,280