

Summary of Interim Financial Results
(September 30, 2005/Unaudited)

November 24, 2005
Resona Bank, Ltd.

(1) Operating Results

(Millions of yen)

	Non-consolidated			Consolidated		
	September 30, 2005	September 30, 2004	March 31, 2005	September 30, 2005	September 30, 2004	March 31, 2005
Ordinary income	345,835	370,908	753,207	376,334	399,605	813,820
Ordinary profit	122,245	172,524	236,431	136,755	194,215	312,550
Net income	135,638	157,241	311,455	136,101	163,019	304,453

(2) Management indices

(yen)

	Non-consolidated			Consolidated		
	September 30, 2005	September 30, 2004	March 31, 2005	September 30, 2005	September 30, 2004	March 31, 2005
Net income per share	4.08	4.79	9.48	4.10	4.97	9.25
Net income per share (potential equity adjusted)	1.95	2.11	3.62	1.95	2.19	3.53
Capital assets ratio	9.92%	8.88%	9.62%	9.15%	8.27%	8.83%

(3) Total assets and Shareholders' equity

(Millions of yen)

	Non-consolidated			Consolidated		
	September 30, 2005	September 30, 2004	March 31, 2005	September 30, 2005	September 30, 2004	March 31, 2005
Total assets	28,205,337	27,965,485	28,311,025	31,350,927	31,222,436	31,624,436
Shareholders' equity	1,076,817	959,381	1,088,443	1,083,115	978,986	1,096,294
Shareholders' equity per share <i>(yen)</i>	(45.76)	(49.58)	(45.39)	(45.56)	(48.94)	(45.13)

(4) Share of stock (consolidated)

(Shares)

	Issued number of shares			Average number of shares		
	September 30, 2005	September 30, 2004	March 31, 2005	September 30, 2005	September 30, 2004	March 31, 2005
Common stock	30,819,735,580	30,819,722,850	30,819,722,850	30,819,722,919	30,819,639,370	30,819,680,995
Preferred Stock						
Class A, No.1	5,970,000	5,970,000	5,970,000	5,970,000	5,970,000	5,970,000
Class B, No.1	680,000,000	680,000,000	680,000,000	680,000,000	680,000,000	680,000,000
Class C, No.1	145,000	146,000	146,000	145,994	152,557	149,287
Class D, No.1	240,000,000	240,000,000	240,000,000	240,000,000	240,000,000	240,000,000
Class E, No.1	80,000,000	80,000,000	80,000,000	80,000,000	80,000,000	80,000,000
Class one, No.1	12,500,000,000	12,500,000,000	12,500,000,000	12,500,000,000	12,500,000,000	12,500,000,000
Class two, No.1	12,808,217,550	12,808,217,550	12,808,217,550	12,808,217,550	12,808,217,550	12,808,217,550
Class three, No.1	12,500,000,000	12,500,000,000	12,500,000,000	12,500,000,000	12,500,000,000	12,500,000,000

(5) Scope of consolidation

	September 30, 2005	March 31, 2005	Changes		
				Added	Excluded
Number of consolidated subsidiaries	15	21	(6)	1	7
(Number of non-consolidated subsidiaries that applied the equity method)	(-)	(-)	(-)	(-)	(-)
Number of affiliated companies that applied the equity method	2	2	-	-	-

(Reference)

Formulas for computing ratios:

Net Income per Share:

$$\frac{\text{Net income on common stock}}{\text{Average number of shares of common stock during the term}}$$

Shareholders' equity per share:

$$\frac{\text{Ending shareholders' equity on common stock}}{\text{Issued number of shares of common stock at year end}}$$

Consolidated Interim Balance Sheets

(Millions of yen)

Items	Sep 30, 2005 (A)	Sep 30, 2004 (B)	Difference (A) - (B)	Mar 31, 2005 (C)	Difference (A) - (C)
Assets					
Cash and due from banks	¥1,501,810	¥1,631,487	¥(129,677)	¥2,622,411	¥(1,120,601)
Call loans and bills bought	865,844	262,704	603,139	620,214	245,629
Deposits paid for bonds borrowing transactions	9,748	303	9,444	-	9,748
Monetary claims bought	4,069	2,283	1,785	4,220	(151)
Trading assets	783,522	618,917	164,605	691,997	91,525
Money held in trust	-	70,500	(70,500)	-	-
Securities	5,936,512	5,933,612	2,899	5,104,894	831,617
Loans and bills discounted	17,397,659	17,989,115	(591,455)	17,681,178	(283,518)
Foreign exchange assets	78,097	81,188	(3,090)	67,660	10,436
Other assets	546,286	635,913	(89,627)	617,040	(70,754)
Premises and equipment	339,487	356,840	(17,353)	346,957	(7,470)
Deferred tax assets	3,536	33,634	(30,098)	35,823	(32,287)
Consolidation differences	69	-	69	83	(13)
Customers' liabilities for acceptances and guarantees	4,376,099	4,262,028	114,070	4,350,969	25,129
Reserve for possible loan losses	(477,732)	(639,492)	161,760	(504,785)	27,053
Reserve for possible losses on investments	(14,084)	(16,600)	2,516	(14,231)	147
Total assets	¥31,350,927	¥31,222,436	¥128,490	¥31,624,436	¥ (273,508)
Liabilities					
Deposits	¥19,379,896	¥19,520,631	¥ (140,734)	¥19,806,790	¥ (426,894)
Negotiable certificates of deposit	1,611,040	930,279	680,760	946,950	664,090
Call money and bills sold	2,643,705	3,074,631	(430,925)	2,982,824	(339,118)
Bills sold under repurchase agreements	248,997	320,990	(71,993)	345,291	(96,294)
Deposits received for bonds lending transactions	-	107,689	(107,689)	-	-
Trading liabilities	47,002	32,433	14,568	39,988	7,014
Borrowed money	165,322	356,553	(191,231)	351,586	(186,263)
Foreign exchange liabilities	22,156	13,716	8,440	20,597	1,558
Bonds	643,404	394,968	248,435	486,999	156,405
Due to trust account	411,602	434,932	(23,329)	393,166	18,436
Other liabilities	280,248	477,666	(197,417)	476,003	(195,754)
Reserve for employees' retirement benefits	102	803	(701)	876	(773)
Reserve for specific borrowers under support	-	1,130	(1,130)	-	-
Reserve for business restructuring	196	631	(435)	266	(70)
Reserve for reorganization of branch office channel	2,932	-	2,932	2,932	-
Other reserves	0	0	0	0	0
Deferred tax liabilities	780	162	617	2,231	(1,451)
Deferred tax liabilities on land revaluation	44,845	44,886	(41)	45,535	(690)
Consolidation differences	-	148	(148)	-	-
Acceptances and guarantees	4,376,099	4,262,028	114,070	4,350,969	25,129
Total liabilities	¥29,878,332	¥29,974,285	¥ (95,953)	¥30,253,008	¥ (374,675)

Consolidated Interim Balance Sheets (Continued)

(Millions of yen)

Items	Sep 30, 2005 (A)	Sep 30, 2004 (B)	Difference (A) - (B)	Mar 31, 2005 (C)	Difference (A) - (C)
Minority interests					
Minority interests in consolidated subsidiaries	¥389,479	¥269,164	¥120,315	¥275,133	¥114,346
Shareholders' equity					
Capital	279,928	279,928	-	279,928	-
Capital surplus	404,408	404,408	-	404,408	-
Retained earnings	198,240	125,966	72,274	238,326	(40,085)
Revaluation reserve for land	62,397	65,617	(3,220)	63,406	(1,009)
Net unrealized gains on available-for-sale securities	140,384	105,376	35,007	112,556	27,828
Foreign currency translation adjustments	(2,244)	(2,311)	66	(2,331)	87
Total shareholders' equity	1,083,115	978,986	104,128	1,096,294	(13,179)
Total liabilities, minority interests and shareholders' equity	¥31,350,927	¥31,222,436	¥128,490	¥31,624,436	¥ (273,508)

Consolidated Interim Statements of Operations

(Millions of yen)

Items	Interim 2005 From Apr 1, 2005 To Sep 30, 2005 (A)	Interim 2004 From Apr 1, 2004 To Sep 30, 2004 (B)	Difference (A) - (B)	FY2004 From Apr 1, 2004 To Mar 31, 2005
Ordinary income	¥376,334	¥ 399,605	¥ (23,271)	¥813,820
Interest income	203,841	216,070	(12,229)	423,607
(Interest on loans and discounted)	167,857	187,723	(19,866)	364,331
(Interest and dividends on securities)	23,829	20,962	2,867	41,807
Trust fees	3,908	3,013	895	7,297
Fees and commissions	73,949	68,361	5,588	146,507
Trading profits	377	7,821	(7,443)	22,013
Other operating income	32,063	27,624	4,439	55,960
Other ordinary income	62,193	76,714	(14,521)	158,434
Ordinary expenses	239,578	205,389	34,189	501,270
Interest expenses	24,277	23,036	1,241	46,811
(Interest on deposits)	9,538	10,475	(936)	20,919
Fees and commissions	18,280	17,591	688	45,225
Trading losses	94	4	89	47
Other operating expenses	6,566	10,479	(3,913)	17,920
General and administrative expenses	125,897	130,800	(4,903)	266,478
Other ordinary expenses	64,463	23,476	40,986	124,787
Ordinary income	136,755	194,215	(57,460)	312,550
Extraordinary profits	20,879	13,344	7,534	46,090
Extraordinary losses	2,491	44,575	(42,084)	51,836
Income before income taxes and minority interests	155,143	162,985	(7,841)	306,803
Income taxes – current	3,106	1,438	1,668	2,924
Income taxes – deferred	7,324	(6,265)	13,590	(12,231)
Minority interests in net income	8,610	4,792	3,818	11,658
Net income	¥136,101	¥ 163,019	¥ (26,918)	¥304,453

Consolidated Interim Statements of Surplus

(Millions of yen)

Items	Interim 2005 From Apr 1, 2005 To Sep 30, 2005 (A)	Interim 2004 From Apr 1, 2004 To Sep 30, 2004 (B)	Difference (A) - (B)	FY 2004 From Apr 1, 2004 To Mar 31, 2005
Capital Surplus				
Balance at beginning of year	¥404,408	¥ 1,804,071	¥ (1,399,662)	¥1,804,071
Decrease:	-	1,399,662	(1,399,662)	1,399,662
Transfer of capital reserve to cover deficit	-	1,399,662	(1,399,662)	1,399,622
Balance at end of the period	¥404,408	¥ 404,408	-	¥404,408
Retained earnings/(Accumulated deficits)				
Balance at beginning of year	¥238,326	¥ (1,438,908)	¥1,677,234	¥ (1,438,908)
Increase:	137,110	1,564,971	(1,427,860)	1,707,332
Net income	136,101	163,019	(26,918)	304,453
Transfer from capital surplus to cover deficit	-	1,399,662	(1,399,662)	1,399,662
Reduction in the number of consolidated subsidiaries	-	1,994	(1,994)	1,994
Reversal of revaluation reserve for land	1,009	294	714	1,222
Decrease:	177,196	96	177,099	30,098
Dividends	177,196	-	177,196	30,001
Reduction in the number of subsidiaries	-	96	(96)	96
Balance at end of the period	¥198,240	¥ 125,966	¥72,274	¥238,326

Consolidated Interim Statements of Cash Flows

(Millions of yen)

Items	Interim 2005 From Apr 1, 2005 To Sep 30, 2005 (A)	Interim 2004 From Apr 1, 2004 To Sep 30, 2004 (B)	Difference (A)-(B)	FY 2004 From Apr 1, 2004 To Mar 31, 2005
Cash flows from operating activities				
Income before income taxes and minority interests	¥155,143	¥ 162,985	¥ (7,841)	¥306,803
Depreciation of premises and equipment	5,517	6,609	(1,092)	13,133
Impairment losses on fixed assets	660	321	339	3,090
Amortization of consolidation differences	13	(30)	44	(270)
Equity in net (gains)/losses from investments in affiliated companies	(116)	(312)	195	(456)
Increase/(decrease) in reserve for possible loan losses	(13,658)	(205,896)	192,237	(340,590)
Increase/(decrease) in reserve for possible losses on investments	104	2,729	(2,624)	360
Increase/(decrease) in reserve for specific borrowers under support	-	(794)	794	(1,925)
Increase/(decrease) in reserve for business restructuring	(70)	(12,096)	12,026	(12,461)
Increase/(decrease) in reserve for employees' retirement benefits	38	27	11	99
Interest income	(203,841)	(216,070)	12,229	(423,607)
Interest expenses	24,277	23,036	1,241	46,811
Net (gains)/losses on securities	(31,746)	(44,225)	12,478	(95,680)
Net (gains)/losses on money held in trust	-	(8)	8	(15)
Net foreign exchange (gains)/losses	(29,804)	(22,093)	(7,711)	(18,334)
Net (gain)/losses on sales of premises and equipment	1,631	(1,682)	3,313	(2,282)
Net (increase)/decrease in trading assets	(113,735)	(104,479)	(9,256)	(153,345)
Net increase/(decrease) in trading liabilities	7,014	(17,244)	24,258	(9,689)
Net (increase)/decrease in loans and bills discounted	288,592	706,695	(418,103)	1,014,619
Net increase/(decrease) in deposits	(468,764)	(768,356)	299,592	(482,197)
Net increase/(decrease) in negotiable certificates of deposit	664,090	153,203	510,886	169,873
Net increase/(decrease) in borrowed money (excluding subordinated borrowed money)	780	(70,440)	71,220	(75,407)
Net (increase)/decrease in due from banks (excluding those deposited at BOJ)	(16,955)	(44,643)	27,688	(141,676)
Net (increase)/decrease in call loans and other	(245,488)	(98,722)	(146,766)	(458,169)
Net (increase)/decrease in deposits paid for bonds borrowing transactions	(9,748)	4,347	(14,096)	4,651
Net increase/(decrease) in call money and other	(435,412)	(66,230)	(369,182)	(133,736)
Net increase/(decrease) in deposits received for bonds lending transactions	-	104,580	(104,580)	(3,109)
Net (increase)/ decrease in foreign exchange assets	(10,436)	4,148	(14,584)	17,675
Net increase/(decrease) in foreign exchange liabilities	1,558	(8,417)	9,976	(1,536)
Net increase/(decrease) on issuance and repayment of bonds.	(34,900)	-	(34,900)	-
Net increase/(decrease) in due to trust account	18,436	31,083	(12,647)	(10,682)
Interest receipts	208,515	220,842	(12,326)	428,107
Interest payments	(20,405)	(26,109)	5,704	(53,007)
Other	(119,214)	106,560	(225,774)	86,304
Subtotal	(377,924)	(180,683)	(197,240)	(326,653)
Income taxes paid	(1,640)	(3,663)	2,022	(4,776)
Net cash used in operating activities	¥ (379,565)	¥ (184,347)	¥ (195,217)	¥ (331,430)

Consolidated Interim Statements of Cash Flows (Continued)

(Millions of yen)

Items	Interim 2004 From Apr 1, 2004 To Sep 30, 2004 (A)	Interim 2004 From Apr 1, 2004 To Sep 30, 2004 (B)	Difference (A)-(B)	FY 2004 From Apr 1, 2004 To Mar 31, 2005
Cash flows from investing activities				
Purchases of securities	¥ (8,267,865)	¥ (4,259,956)	¥ (4,007,908)	¥ (9,146,930)
Proceeds from sales of securities	6,380,042	3,334,945	3,045,096	8,182,150
Proceeds from maturity of securities	1,108,826	424,470	684,356	1,374,368
Proceeds from decrease in money held in trust	-	-	-	70,500
Purchases of premises and equipment	(2,534)	(3,481)	947	(5,624)
Proceeds from sales of premises and equipment	700	5,951	(5,251)	10,414
Proceeds from sales of equity investments in subsidiaries	14,325	28,752	(14,427)	28,951
Net cash provided by/(used in) investing activities	¥ (766,504)	¥ (469,318)	¥ (297,186)	¥513,831
Cash flows from financing activities				
Repayment of subordinated borrowed money	(130,000)	-	(130,000)	-
Proceeds from issuance of subordinated bonds	264,274	20,000	244,274	160,030
Repayment of subordinated bonds	(72,700)	-	(72,700)	(51,276)
Proceeds from issuance of securities to minority shareholders	-	1,100	(1,100)	1,100
Proceeds from issuance of preferred securities.	126,246	-	126,246	-
Dividends paid	(177,196)	-	(177,196)	(30,001)
Dividends paid to minority shareholders	(29)	(30)	0	(30)
Net cash provided by financing activities	¥ 10,594	¥ 21,069	¥ (10,475)	¥79,821
Effect of exchange rate changes on cash and cash equivalents	52	86	(34)	51
Increase/(decrease) in cash and cash equivalents	(1,135,422)	(632,508)	(502,913)	262,274
Cash and cash equivalents at beginning of the year	2,342,917	2,080,653	262,264	2,080,653
Decrease in cash and cash equivalents due to exclusion of subsidiaries from consolidation	-	(10)	10	(10)
Cash and cash equivalents at end of the period	¥1,207,494	¥ 1,448,134	¥ (240,639)	¥2,342,917

Comparison of Statements of Trust Assets and Liabilities

(Millions of Yen)

	Sep 30, 2005 (A)	Sep 30, 2004 (B)	Difference (A)-(B)	Mar 31, 2005 (C)	Difference (A)-(C)
Assets					
Loans and bills discounted	190,963	218,564	(27,601)	205,527	(14,563)
Securities	0	50,973	(50,973)	50,973	(50,973)
Trust beneficiary certificate	1,908	3,016	(1,108)	2,528	(620)
Securities held in custody account	28	28	0	28	0
Monetary claims	421,959	526,854	(104,894)	490,829	(68,869)
Premises and equipment	369,333	329,850	39,482	348,995	20,338
Land lease rights	4,030	1,857	2,172	1,857	2,172
Other claims	9,111	9,956	(845)	14,630	(5,518)
Due from banking account	411,602	434,932	(23,329)	393,166	18,436
Cash and due from banks	24,822	24,906	(84)	26,308	(1,486)
Total assets	¥ 1,433,760	¥ 1,600,942	¥ (167,181)	¥ 1,534,845	¥ (101,084)
Co-managed trust funds under other trust bank's administration	¥ 75,822	¥ 74,888	¥ 934	¥ 76,773	¥ (950)

	Sep 30, 2005 (A)	Sep 30, 2004 (B)	Difference (A)-(B)	Mar31, 2005 (C)	Difference (A)-(C)
Liabilities					
Money trusts	583,952	678,967	(95,014)	617,028	(33,075)
Asset formation benefit trust	1,944	1,940	3	1,989	(45)
Pecuniary trusts other than money trusts	0	0	-	0	-
Securities trusts	28	28	0	28	0
Monetary claims trusts	444,891	545,396	(100,504)	514,155	(69,263)
Real estate trusts	168,253	201,403	(33,149)	192,486	(24,233)
Land lease trusts	4,962	4,949	12	4,926	35
Composite trusts	229,727	168,256	61,470	204,228	25,498
Total liabilities	¥ 1,433,760	¥ 1,600,942	¥ (167,181)	¥ 1,534,845	¥ (101,084)

The trust in the principal indemnification agreement
(including the trust that were re-entrusted for operations)

(As of September 30, 2005)

(Millions of Yen)

Assets		Liabilities	
Loans and bills discounted	¥ 187,534	Principal	¥ 529,290
Securities	-	Special loan loss reserve	567
Other	342,564	Other	241
Total assets	¥ 530,098	Total liabilities	¥ 530,098

Non-Consolidated Interim Balance Sheets

(Millions of yen)

Items	Sep 30, 2005 (A)	Sep 30, 2004 (B)	Difference (A)-(B)	Mar 31, 2004 (C)	Difference (A)-(C)
Assets					
Cash and due from banks	¥1,498,973	¥1,620,832	¥ (121,859)	¥2,616,724	¥ (1,117,750)
Call loans	763,222	257,512	505,709	363,886	399,335
Deposits paid for bonds borrowing transactions	9,748	303	9,444	-	9,748
Bills bought	100,000	-	100,000	250,000	(150,000)
Monetary claims bought	19,219	18,340	879	19,816	(597)
Trading assets	783,522	618,917	164,605	691,997	91,525
Securities	5,958,529	5,976,696	(18,167)	5,104,791	853,738
Loans and bills discounted	17,346,797	17,883,738	(536,941)	17,551,865	(205,068)
Foreign exchange assets	76,666	80,049	(3,383)	66,063	10,602
Other assets	538,925	512,872	26,053	511,309	27,615
Premises and equipment	336,736	350,775	(14,038)	341,342	(4,605)
Deferred tax assets	3,447	30,525	(27,078)	32,052	(28,605)
Customers' liabilities for acceptances and guarantees	1,186,512	1,235,103	(48,591)	1,195,694	(9,182)
Reserve for possible loan losses	(403,903)	(604,623)	200,720	(421,459)	17,556
Reserve for possible losses on investments	(13,058)	(15,559)	2,500	(13,058)	-
Total assets	¥28,205,337	¥27,965,485	¥239,852	¥28,311,025	¥ (105,687)
Liabilities					
Deposits	¥19,366,784	¥19,548,501	¥ (181,716)	¥19,832,385	¥ (465,601)
Negotiable certificates of deposit	1,770,040	1,005,279	764,760	1,099,450	670,590
Call money	2,375,895	3,003,424	(627,529)	2,770,424	(394,529)
Bills sold under repurchase agreements	248,997	320,990	(71,993)	345,291	(96,294)
Deposits received for bonds lending transaction	-	107,689	(107,689)	-	-
Bills sold	267,800	71,800	196,000	212,400	55,400
Trading liabilities	47,002	32,433	14,568	39,988	7,014
Borrowed money	325,027	535,192	(210,165)	505,955	(180,928)
Foreign exchange liabilities	22,687	13,714	8,973	20,594	2,092
Bonds	867,088	414,060	453,028	529,120	337,968
Due to trust account	411,602	434,932	(23,329)	393,166	18,436
Other liabilities	191,109	236,332	(45,223)	229,376	(38,267)
Reserve for specific borrowers under support	-	1,130	(1,130)	-	-
Reserve for business restructuring	196	631	(435)	266	(70)
Reserve for reorganization of branch office channel	2,932	-	2,932	2,932	-
Other reserves	0	0	0	0	0
Deferred tax liabilities on land revaluation	44,845	44,886	(41)	45,535	(690)
Acceptances and guarantees	1,186,512	1,235,103	(48,591)	1,195,694	(9,182)
Total liabilities	¥27,128,520	¥27,006,104	¥122,416	¥27,222,582	¥ (94,061)

Non-Consolidated Interim Balance Sheets (Continued)

(Millions of yen)

Items	Sep 30, 2005 (A)	Sep 30, 2004 (B)	Difference (A)-(B)	Mar 31, 2005 (C)	Difference (A)-(C)
Shareholder' equity					
Capital	¥279,928	¥279,928	-	¥279,928	-
Capital surplus	352,208	352,208	-	352,208	-
Capital reserve	279,928	279,928	-	279,928	-
Other capital surplus	72,280	72,280	-	72,280	-
Retained earnings	242,127	157,536	84,591	282,676	(40,549)
Unappropriated earnings	242,127	157,536	84,591	282,676	(40,549)
Net income	135,638	157,241	(21,603)	311,455	(175,817)
Revaluation reserve for land	62,397	65,617	(3,220)	63,406	(1,009)
Net unrealized gains on available-for-sale securities	140,155	104,090	36,065	110,223	29,932
Total shareholders' equity	1,076,817	959,381	117,436	1,088,443	(11,626)
Total liabilities and shareholders' equity	¥28,205,337	¥27,965,485	¥239,852	¥28,311,025	¥ (105,687)

Non-Consolidated Interim Statements of Operations

(Millions of yen)

Items	Interim 2005 From Apr 1, 2005 To Sep 30, 2005 (A)	Interim 2004 From Apr 1, 2004 To Sep 30, 2004 (B)	Difference (A)-(B)	FY 2004 From Apr 1, 2004 To Mar 31, 2005
Ordinary income	¥345,835	¥370,908	¥ (25,072)	¥753,207
Interest income:	197,390	224,134	(26,743)	425,419
Interest on loans and bills discounted	162,064	182,537	(20,473)	353,611
Interest and dividends on securities	23,827	34,821	(10,994)	55,612
Trust fees	3,908	3,013	895	7,297
Fees and commissions	55,608	50,459	5,149	110,991
Trading profits	377	7,821	(7,443)	22,013
Other operating income	31,917	27,449	4,468	55,594
Other ordinary income	56,632	58,030	(1,398)	131,891
Ordinary expenses	223,589	198,383	25,205	516,776
Interest expenses:	30,597	29,314	1,283	59,441
Interest on deposits	9,328	10,367	(1,038)	20,666
Fees and commissions	24,066	23,774	292	56,252
Trading losses	94	4	89	47
Other operating expenses	6,565	10,465	(3,899)	17,924
General and administrative expenses	110,523	113,839	(3,315)	233,337
Other ordinary expenses	51,740	20,985	30,755	149,771
Ordinary income	122,245	172,524	(50,278)	236,431
Extraordinary profits	20,734	23,457	(2,722)	115,026
Extraordinary losses	2,468	44,361	(41,892)	51,554
Income before income taxes	140,512	151,620	(11,108)	299,903
Income taxes:				
Current	(2,566)	255	(2,821)	681
Deferred	7,440	(5,876)	13,316	(12,233)
Net income	135,638	157,241	(21,603)	311,455
Loss carry forward from previous year	105,480	-	105,480	-
Reversal of land revaluation difference	1,009	294	714	1,222
Interim Dividends	-	-	-	30,001
Unappropriated earnings at end of the period	¥242,127	¥157,536	¥84,591	¥282,676