Summary of Financial Results (March 31, 2007/Unaudited)

Resona Bank, Ltd.

(1) Operating Results

(Millions of yen)

	Non-consolidated			Consolidated		
	March 31, 2007	March 31, 2006	Difference	March 31, 2007	March 31, 2006	Difference
Ordinary income	796,431	712,658	83,772	807,694	755,391	52,303
Ordinary profit	284,937	254,570	30,367	302,671	276,599	26,071
Net income	546,871	317,328	229,542	552,661	314,386	238,274

(2) Management indices

						(Yen)
		Non-consolidated			Consolidated	
	March 31, 2007	March 31, 2006	Difference	March 31, 2007	March 31, 2006	Difference
Net income per share	16.97	9.67	7.30	17.16	9.57	7.59
Diluted net income per share	10.13	4.56	5.57	10.24	4.52	5.72
Ratio of net income to total assets	1.0%	0.9%	0.1%	1.1%	0.9%	0.2%
Capital assets ratio (Domestic basis)	9.64%	8.99%		9.65%	9.08%	

Note: Capital assets ratio for March 31, 2006 calculated using previous criteria.

(3) Total assets and Shareholders' equity

						(Millions of yen)
	Non-consolidated				Consolidated	
	March 31, 2007	March 31, 2006	Difference	March 31, 2007	March 31, 2006	Difference
Total assets	27,427,023	28,336,485	(909,461)	27,462,271	28,247,691	(785,419)
Net assets	1,490,032	1,252,323	237,709	1,648,636	1,255,393	393,242
Net assets per share	Yen (32.20)	Yen (39.84)	Yen 7.64	Yen (31.89)	Yen (39.74)	Yen 7.85

(4) Share of stock (consolidated)

				(Shares	
	Issued number of shares		Average number of shares		
	March 31, 2007	March 31, 2006	March 31, 2007	March 31, 2006	
Ordinary shares	30,844,697,692	30,843,933,848	30,844,000,815	30,819,874,878	
Preferred Stock					
Type A, First Issue		-		5,953,643	
Type B, First Issue	680,000,000	680,000,000	680,000,000	680,000,000	
Type D, First Issue	60,000	120,000	119,671	139,197	
Type E, First Issue	240,000,000	240,000,000	240,000,000	240,000,000	
Type F, First Issue	80,000,000	80,000,000	80,000,000	80,000,000	
Type One, First Issue	12,500,000,000	12,500,000,000	12,500,000,000	12,500,000,000	
Type Two, First Issue	12,808,217,550	12,808,217,550	12,808,217,550	12,808,217,550	
Type Three, First Issue	12,500,000,000	12,500,000,000	12,500,000,000	12,500,000,000	

(5) Scope of consolidation and equity method

	Marsh 21 2007	Marsh 21, 2006	Changes		
	March 31, 2007	March 31, 2006		Added	Excluded
Number of consolidated subsidiaries	7	13	(6)	-	6
(Number of non-consolidated subsidiaries that applied the equity method)	(-)	(-)	(-)	(-)	(-)
Number of affiliated companies that applied the equity method	4	4	-	-	-

(Reference) Formulas for computing ratios

Net Income per Share:

Net income on common stock

Average number of shares of common stock during the year

Shareholders' equity per share:

Net assets on common stock

Issued number of shares of common stock at year end

Consolidated Balance Sheets

(Millions of yen)								
T /	Mar 31, 2007	Mar 31, 2006	Difference					
Items	(A)	(B)	(A) - (B)					
Assets								
Cash and due from banks	¥ 1,100,979	¥ 1,171,536	¥ (70,557)					
Call loans and bills bought	1,178,689	996,920	181,769					
Deposits paid for bonds borrowing transactions	75,978	11,047	64,930					
Monetary claims bought	53,086	4,902	48,184					
Trading assets	362,802	651,839	(289,037)					
Money held in trust	10,385	-	10,385					
Securities	5,260,736	5,650,033	(389,297)					
Loans and bills discounted	17,850,251	18,035,098	(184,846)					
Foreign exchange assets	70,739	76,945	(6,206)					
Other assets	744,609	632,774	111,834					
Tangible fixed assets	307,841	-	-					
Intangible fixed assets	8,275	-	-					
Premises and equipment	-	335,892	-					
Deferred tax assets	275,829	290	275,538					
Consolidation differences	-	55	-					
Customers' liabilities for acceptances and guarantees	550,704	1,053,254	(502,550)					
Reserve for possible loan losses	(378,862)	(358,412)	(15,449)					
Reserve for possible losses on investments	(14,775)	(14,490)	(284)					
Total assets	¥ 27,462,271	¥ 28,247,691	¥ (785,419)					
Liabilities								
Deposits	¥ 19,528,013	¥ 19,635,797	¥ (107,784)					
Negotiable certificates of deposit	1,823,690	1,835,230	(11,540)					
Call money and bills sold	1,495,929	2,553,962	(1,058,032)					
Bills sold under repurchase agreement	13,983	240,480	(226,496)					
Deposits received for bonds lending transactions	26,001	-	26,001					
Trading liabilities	117,821	74,383	43,437					
Borrowed money	775,586	41,888	733,698					
Foreign exchange liabilities	13,608	20,287	(6,679)					
Bonds	616,141	597,438	18,703					
Debt to trust account	417,715	426,112	(8,397)					
Other liabilities	387,518	292,714	94,803					
Reserve for employees' retirement benefits	0	0	0					
Reserve for possible losses on business restructuring	-	156	(156)					
Reserve for reorganization of branch office channel	-	2,731	(2,731)					
Miscellaneous reserves	2,705	-	2,705					
Other reserves	0	0	-					
Deferred tax liabilities	0	24,734	(24,733)					
Deferred tax liabilities on land revaluation	44,213	45,549	(1,335)					
Acceptances and guarantees	550,704	1,053,254	(502,550)					
Total liabilities	¥ 25,813,635	¥ 26,844,721	¥ (1,031,086)					

Consolidated Balance Sheets (Continued)

			(Millions of yen)
Items	Mar 31, 2007 (A)	Mar 31, 2006 (B)	Difference (A) - (B)
Net assets			
Capital	279,928		
Capital surplus	404,408		
Retained earnings	545,627		
Total shareholders' equity	1,229,964		
Net unrealized gains on available-for-sale securities	224,782		
Deferred losses on hedges	(15,366)		/
Revaluation reserve for land	61,412		
Translation adjustments	(1,400)		
Total valuation and translation adjustments	269,428		
Minority interests	149,243		
Total net assets	1,648,636		
Total liabilities and net assets	¥ 27,462,271	/	,
Minority interests	/		
Minority interests in consolidated subsidiaries		¥ 147,575	
Shareholders' equity	/		
Capital		279,928	
Capital surplus		404,408	
Retained earnings		308,378	
Revaluation reserve for land		63,306	
Net unrealized gains on available-for-sale securities		201,317	
Foreign currency translation adjustments		(1,946)	
Total shareholders' equity	/	1,255,393	/
Total liabilities, minority interests and	/	¥ 28,247,691	
shareholders' equity	/	1 20,2 17,091	/

Consolidated Statements of Operations

Consolitated Statements of Operations			(Millions of yen)
Items	FY2006 From Apr 1, 2006 To Mar 31, 2007 (A)	FY2005 From Apr 1, 2005 To Mar 31, 2006 (B)	Difference (A)-(B)
Ordinary income	¥ 807,694	¥ 755,391	¥ 52,303
Interest income	459,586	421,765	37,821
(Interest on loans and bills discounted)	335,724	328,884	6,840
(Interest and dividends on securities)	71,935	60,204	11,731
Trust fees	8,227	7,575	651
Fees and commissions	120,409	157,330	(36,920)
Trading income	22,021	3,238	18,783
Other operating income	60,688	63,747	(3,058)
Other ordinary income	136,760	101,734	35,025
Ordinary expenses	¥ 505,023	¥ 478,792	¥ 26,231
Interest expenses	85,043	48,844	36,199
(Interest on deposits)	35,890	19,731	16,159
Fees and commissions	43,485	50,666	(7,181)
Trading expenses	455	202	253
Other operating expenses	36,060	26,266	9,794
General and administrative expenses	228,563	252,409	(23,845)
Other ordinary expenses	111,414	100,404	11,010
Ordinary profit	¥ 302,671	¥ 276,599	¥ 26,071
Extraordinary profits	¥ 23,942	¥ 48,755	¥ (24,812)
Extraordinary losses	¥ 7,851	¥ 3,067	¥ 4,784
Income before income taxes and minority interests	318,761	322,286	(3,524)
Income taxes - current	(11,742)	(3,313)	(8,428)
Income taxes - deferred	(233,532)	(6,315)	(227,217)
Minority interests in net income	11,375	17,528	(6,153)
Net income	¥ 552,661	¥ 314,386	¥ 238,274

Consolidated Statements of Changes in Net Assets

(From April 1, 2006 to March 31, 2007)

(Millions of yen)						
	Shareholders' equity					
	Capital	Capital surplus	Retained earnings	Total shareholders' equity		
Balance at beginning of year	279,928	404,408	308,378	992,716		
Changes of items during fiscal year						
Dividends from surplus			(317,306)	(317,306)		
Net income			552,661	552,661		
Reduction in land revaluation excess			1,893	1,893		
Net change of items other than shareholders' equity						
Total changes of items during fiscal year	-	-	237,248	237,248		
Balance at fiscal year-end	279,928	404,408	545,627	1,229,964		

						(Mi	llions of yen)
		Valuation a	nd translation	n adjustments	5		
	Net unrealized gains on available- for-sale securities	Deferred losses on hedges	Revaluation reserve for land	Translation adjustments	Total valuation and translation adjustments	Minority interests	Total net assets
Balance at beginning of year	207,317	-	63,306	(1,946)	262,677	147,575	1,402,969
Changes of items during fiscal year							
Dividends from surplus							(317,306)
Net income							552,661
Reduction in land revaluation excess							1,893
Net change of items other than shareholders' equity	23,464	(15,366)	(1,893)	545	6,750	1,667	8,418
Total changes of items during fiscal year	23,464	(15,366)	(1,893)	545	6,750	1,667	245,667
Balance at fiscal year-end	224,782	(15,366)	61,412	(1,400)	269,428	149,243	1,648,636

•	(Millions of yen)
Items	FY 2006 From Apr 1, 2006 To Mar 31, 2007
Capital Surplus	
Balance at beginning of the year	¥ 404,408
Balance at year end	¥ 404,408
Earned Surplus (Deficit)	
Balance at beginning of year	¥ 238,326
Increase:	315,397
Net income	314,386
Reversal of revaluation reserve for land	1,010
Decrease:	245,344
Dividends	245,344
Balance at year end	¥ 308,378

Consolidated Statements of Surplus

Consolidated Statements of Cash Flows

		(Millions of yen)		
Items	FY2006 From Apr 1, 2006 To Mar 31, 2007 (A)	FY 2005 From Apr 1, 2005 To Mar 31, 2006 (B)	Difference (A) -(B)	
I. Cash flows from operating activities				
Income before income taxes and minority interests	¥318,761	¥ 322,286	¥ (3,524)	
Depreciation of premises and equipment	8,733	9,588	(855)	
Impairment losses on fixed assets	5,937	763	5,173	
Amortization of goodwill	27	-	27	
Amortization of consolidation differences	-	27	(27)	
Equity in net (gains)/losses from investments in affiliated companies	(9,090)	(528)	(8,562)	
Increase/(decrease) in reserve for possible loan losses	15,449	(634)	16,083	
Increase in reserve for possible losses on investments	284	3,326	(3,041)	
Increase/(decrease) in reserve for possible losses on business restructuring	(156	(110)	(46)	
Increase/(decrease) in reserve for employees' retirement benefits	0	(572)	573	
Interest income	(459,586)	(421,765)	(37,821)	
Interest expenses	85,043	48,844	36,199	
Net (gains)/losses on securities	(72,313)	(41,787)	(30,525)	
Net (gains)/losses on money held in trust	(385)		(385)	
Net foreign exchange (gains)/losses	(56,632)	(61,154)	4,521	
Net gain/(losses) on sales of tangible fixed assets	599	(01,10.)	599	
Net (gain)/losses on sales of premises and equipment	-	2,031	(2,031)	
Net (increase)/decrease in trading assets	289,037	45,846	243,191	
Net increase/(decrease) in trading liabilities	43,437	34,395	9,042	
Net (increase)/decrease in loans and bills discounted	184,846	(204,004)	388,851	
Net increase/(decrease) in deposits	(107,784)	(374,155)	266,371	
Net increase/(decrease) in negotiable certificates of deposit	(11,540)	720,280	(731,820)	
Net increase/(decrease) in borrowed money (excluding subordinated borrowed money)	737,565	596	736,969	
Net (increase)/decrease in due from banks (excluding those deposited at BOJ)	(76,499)	65,418	(141,917)	
Net (increase)/decrease in call loans and other	(229,580)	(381,929)	152,349	
Net (increase)/decrease in deposits paid for bonds borrowing transactions	(64,930)	(11,047)	(53,882)	
Net increase/(decrease) in call money and other	(1,282,747)	(533,672)	(749,074)	
Net increase/(decrease) in deposits received for bonds lending transactions	26,001	-	26,001	
Net (increase)/ decrease in foreign exchange assets	6,206	(9,285)	15,491	
Net increase/(decrease) in foreign exchange liabilities	(6,679)	(309)	(6,369)	
Net increase/(decrease) in corporate bonds	(0,077)	(68,700)	68,700	
Net increase/(decrease) in debt to trust account	(8,397)	32,946	(41,343)	
Interest receipts	458,578	427,286	31,291	
Interest payments	(81,902)	(36,963)	(44,939)	
Other, net	50,060	(136,052)	186,113	
Subtotal	(237,653)	(569,035)	331,381	
Income taxes paid	10,701	(6,789)	17,491	
Net cash used in operating activities	¥ (226,951)	¥ (575,824)	¥ 348,873	

Consolidated Statements of Cash Flows (Continued)

			(Millions of yen)
Items	FY 2006 From Apr 1, 2006 To Mar 31, 2007 (A)	FY 2005 From Apr 1, 2005 To Mar 31, 2006 (B)	Difference (A)-(B)
II. Cash flows from investing activities			
Purchases of securities	¥ (19,399,184)	¥ (14,018,134)	¥ (5,381,049)
Proceeds from sales of securities Proceeds from maturity of securities	18,360,849 1,478,458	11,237,694 2,401,264	7,123,155 (922,806)
Payments for increase in money held in trust	(10,000)	2,401,204	(10,000)
Purchases of tangible fixed assets	(6,842)	_	(6,842)
Proceeds from sales of tangible fixed assets	1,101	-	1,101
Purchases of intangible fixed assets	(2,451)	-	(2,451)
Proceeds from sales of intangible fixed assets	2,140	-	2,140
Purchases of premises and equipment	-	(5,627)	5,627
Proceeds from sales of premises and equipment	-	1,488	(1,488)
Proceeds from sales of equity investments in subsidiaries	-	18,187	(18,187)
Net cash provided by/ (used in) investing activities	¥ 424,071	¥ (365,127)	¥ 789,198
III. Cash flows from financing activities			
Repayment of subordinated borrowed money	(7,000)	¥ (253,250)	246,250
Proceeds from subordinated borrowed money	96,960	294,890	(197,930)
Repayment of subordinated bonds	(112,743)	(122,800)	10,057
Proceeds from issuance of preferred securities	-	126,158	(126,158)
Repayment of preferred securities	-	(250,730)	250,730
Dividends paid	(317,306)	(245,344)	(71,961)
Dividends paid to minority shareholders	(212)	(29)	(183)
Net cash provided by financing activities	¥ (340,301)	¥ 451,104	¥ 110,802
IV. Effect of exchange rate changes on cash and cash	47	105	(58)
equivalents	V (142 125)	V (1 201 051)	V 1 040 016
V. Increase/(decrease) in cash and cash equivalents	¥ (143,135)	¥ (1,391,951)	¥ 1,248,816
VI. Cash and cash equivalents at beginning of the year	960,248	2,342,917	(1,382,669)
VII.Increase in cash and cash equivalents due to merger	-	9,281	(9,281)
VIII. Cash and cash equivalents at year end	¥ 817,113	¥ 960,248	¥ (143,135)

Statement of Trust Assets and Liabilities

			(Millions of yen)
Assets	Mar 31, 2007	Mar 31, 2006	Difference
Assets	(A)	(B)	(A)-(B)
Loans and bills discounted	¥ 151,362	¥ 174,418	¥ (23,055)
Securities	0	0	-
Trust beneficiary certificate	744	1,520	(776)
Securities held in custody accounts	327	2	325
Monetary claims	400,072	405,248	(5,175)
Tangible fixed assets	591,401	-	591,401
Premises and equipment	-	442,651	(442,651)
Intangible fixed assets	3,321	-	3,321
Land lease rights	-	4,467	(4,467)
Other claims	14,051	14,504	(453)
Due from banking account	417,715	426,112	(8,397)
Cash and due from banks	29,222	26,373	2,849
Total assets	¥ 1,608,218	¥ 1,495,298	¥ 112,919
Co-managed trust funds under other trust bank's administration	¥ 73,431	¥ 76,258	¥ (2,827)

Liabilities	Mar 31, 2007 (A)	Mar 31, 2006 (B)	Difference (A)-(B)
Money trusts	¥ 555,739	¥ 578,456	¥ (22,716)
Asset formation benefit trusts	1,656	1,979	(322)
Pecuniary trusts other than money trusts	0	0	-
Securities trusts	327	2	325
Monetary claims trusts	416,893	430,037	(13,144)
Real estates trusts	159,371	160,694	(1,323)
Real estate leases trusts	4,697	-	4,697
Land leases trusts	-	4,685	(4,685)
Composite trusts	469,533	319,443	150,089
Total liabilities	¥ 1,608,218	¥ 1,495,298	¥ 112,919

Details of the trust in the principal indemnification agreement (including the trust that were re-entrusted for operations) as of March 31, 2006 are as follows:

Jointly Operated Designated Money in Trusts (JOMT)

		(M	lillions of yen)
Assets		Liabilities	
Loans and bills discounted	¥ 151,062	Principal	¥ 516,755
Other	366,619	Special loan loss reserve	456
		Other	469
Total assets	¥ 517,681	Total liabilities	¥ 517,681

Non-Consolidated Balance Sheets

(Millions of yen)

Items	Mar 31, 2007 (A)	Mar 31, 2006 (B)	Difference (A) - (B)
Assets			
Cash and due from banks	¥ 1,097,339	¥ 1,169,691	¥ (72.352)
Call loans	1,165,700	958,985	206,714
Deposits paid for bonds borrowing transactions	75,978	11,047	64,930
Bills bought	-	35,300	(35,300)
Monetary claims bought	53,086	17,857	35,229
Trading assets	362,802	651,839	(289,037)
Money held in trust	10,385	-	10,385
Securities	5,257,370	5,657,135	(399,765)
Loans and bills discounted	17,818,392	17,993,501	(175,108)
Foreign exchange assets	68,804,	75,717	(6,912)
Other assets	744,454	632,637	111,817
Tangible fixed assets	307,353	-	-
Intangible fixed assets	8,244	-	-
Premises and equipment	-	335,414	-
Deferred tax assets	275,445	-	275,445
Customers' liabilities for acceptances and guarantees	565,570	1,166,874	(601,304)
Reserve for possible loan losses	(370,825)	(356,459)	(14,365)
Reserve for possible losses on investment	(13,058)	(13,058)	-
Total assets	¥ 27,427,023	¥ 28,336,485	(909,461)
Liabilities	W 40 400 544	W 10 (1 (00 (V (100 555)
Deposits	¥ 19,493,511	¥ 19,616,086	¥ (122,575)
Negotiable certificates of deposits	1,823,690	1,835,230	(11,540)
Call money	1,495,929	2,271,922	(775,992)
Bills sold under repurchase agreement	13,983	240,480	(226,496)
Deposits received for bond lending transactions	26,001	-	26,001
Bills sold	-	281,800	(281,800)
Trading liabilities	117,821	74,383	43,437
Borrowed money	794,111	155,027	639,083
Foreign exchange liabilities	13,839	23,623	(9,783)
Bonds	734,306 417,715	620,420	113,886
Debt to trust account Other liabilities		426,112	(8,397)
	393,588	299,028	94,560
Reserve for possible losses on business restructuring	-	156 2 731	(156)
Reserve for reorganization of branch office channel Miscellaneous reserve	- 2 705	2,731	(2,731) 2,705
Other reserves	2,705 0	- 0	2,705
Other reserves Deferred tax liabilities	0	24,733	-
Deferred tax habilities on land revaluation reserve for land	-	24,733 45,549	(24,733) (1,335)
Acceptances and guarantees	44,231 565,570	45,549 1,166,874	(601,304)
Total liabilities	¥ 25,936,990	¥ 27,084,161	¥ (1,147,171)

Non-Consolidated Balance Sheets (Continued)

			(Millions of yen)
Items	Mar 31, 2007	Mar 31, 2006	Difference
Items	(A)	(B)	(A) - (B)
Net assets			
Capital	¥ 279,928		
Capital surplus	352,208		
Capital reserve	279,928		
Other capital surplus	72,280		
Earned surplus	587,129		
Other retained earnings	587,129		
Unappropriated retained earnings	587,129	/	
Total shareholders' equity	¥ 1,219,266		
Net unrealized gains on available-for-sale securities	224,805		
Deferred losses on hedges	(15,452)		
Revaluation reserve for land	61,412		
Net valuation and translation adjustments	270,766		
Total net assets	1,490,032		
Total liabilities and net assets	27,427,023		
Shareholder' equity	/		
Capital	/	¥ 279,928	
Capital surplus		352,208	
Capital reserve		279,928	
Other capital surplus		72,280	
Earned surplus		355,670	
Unappropriated profit		355,670	
Net income		317,328	
Revaluation reserve for land, net of taxes		63,306	
Net unrealized gains on securities available for sale, net of		201,208	
taxes	/	201,200	
Total shareholders' equity	/	1,252,323	
Total liabilities and shareholders' equity	/	¥ 28,336,485	

Non-Consolidated Statements of Operations

-			(Millions of yen)
Items	FY 2006 From Apr 1, 2006 To Mar 31, 2007 (A)	FY 2005 From Apr 1, 2005 To Mar 31, 2006 (B)	Difference (A) –(B)
Ordinary income	¥ 796,431	¥ 712,658	¥ 83,772
Interest income:	456,388	413,846	42,542
(Interest on loans and bills discounted)	332,521	321,823	10,697
(Interest and dividends on securities)	72,658	60,352	12,306
Trust fees	8,227	7,575	651
Fees and commissions	120,041	129,060	(9,018)
Trading profits	21,053	3,238	17,815
Other operating income	61,098	63,442	(2,344)
Other ordinary income	129,621	95,495	34,126
Ordinary expenses	¥ 511,493	¥ 458,088	¥ 53,405
Interest expenses:	94,296	63,287	31,009
(Interest on deposits)	34,486	19,192	15,293
Fees and commissions	43,398	62,608	(19,209)
Trading losses	455	202	253
Other operating expenses	36,060	26,265	9,795
General and administrative expenses	227,361	234,323	(6,961)
Other ordinary expenses	109,919	71,401	38,518
Ordinary income	¥ 284,937	¥ 254,570	¥ 30,367
Extraordinary profits	¥ 23,894	¥ 48,694	¥ (24,799)
Extraordinary losses	¥ 7,851	¥ 3,008	¥ 4,843
Income before income taxes	300,980	300,256	724
Income taxes:			
Current	(12,357)	(10,927)	(1,430)
Deferred	(233,532)	(6,144)	(227,388)
Net income	¥ 546,871	¥ 317,328	¥ 229,542
Unappropriated profit carry forward from previous		105,480	
year			
Reversal of land revaluation difference		1,010	
Interim Dividends		68,148	
Unappropriated profit at end of the year		¥ 355,670	

Non-consolidated Statements of Changes in Net Assets (From April 1, 2006 to March 31, 2007)

					(1	Millions of yen)
			Shareh	olders' equit	у	
		C	apital surplu	S	Retained earnings	
	Capital	Capital reserve	Other capital surplus	Total capital surplus	Other Retained earnings	Total shareholders' equity
Balance at beginning of year	279,928	279,928	72,280	352,208	355,670	987,808
Changes in items during fiscal year						
Dividends from surplus					(317,306)	(317,306)
Net income					546,871	546,871
Reduction in land revaluation excess					1,893	1,893
Net change in items other than shareholders' equity						
Total changes in items during fiscal year	-	-	-	-	231,458	231,458
Balance at fiscal year-end	279,928	279,928	72,280	352,208	587,129	1,219,266

				(M	lillions of yen)
	Valua	ation and trans	slation adjustr	nents	
	Net unrealized gains on available securities	Deferred losses on hedges	Revaluatio n reserve for land	Total valuation and translation adjustment s	Total net assets
Balance at beginning of year	201,208	-	63,306	264,514	1,252,323
Changes in items during fiscal year					
Dividends from surplus					(317,306)
Net income					546,871
Reduction in land revaluation excess					1,893
Net change in items other than shareholders' equity	23,597	(15,452)	(1,893)	6,251	6,251
Total changes in items during fiscal year	23,597	(15,452)	(1,893)	6,251	237,709
Balance at fiscal year-end	224,805	(15,452)	61,412	270,766	1,490,032

(Millions of ven)

Proposal for Profit Appropriation	Proposal	for Pro	ofit Appro	opriation
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	(Million	ns of yen)	
Items	As of		
Profit Appropriation	March 31, 20	007	
I. Unappropriated profit at end of the year		¥ 355,670	
II. Appropriation:		¥ 210,048	
Dividends to Type B, First issue, Preferred Stock	(3.18 yen per share)	2,162	
Dividends to Type D, First issue Preferred Stock	(5.00 yen per share)	0	
Dividends to Type E, First issue Preferred Stock	(7.19 yen per share)	1,725	
Dividends to Type F, First issue Preferred Stock	(9.25 yen per share)	740	
Dividends to Type 1, First issue Preferred Stock	(0.1305 yen per share)	1,631	
Dividends to Type 2, First issue Preferred Stock	(0.1305 yen per share)	1,671	
Dividends to Type 3, First issue Preferred Stock	(0.1305 yen per share)	1,631	
Dividends to Common Stock	(6.50 yen per share)	200,485	
III. Unappropriated profit carried forward		¥ 145,622	
Appropriations of other capital surplus		N 53 3 00	
I. Other capital surplus II. Other capital surplus carried forward		¥ 72,280 ¥ 72,280	