

Summary of Financial Results (March 31, 2011/Unaudited)

May 13, 2011

Resona Bank, Ltd.

Consolidated Balance Sheets

(Millions of yen)

	March 31, 2010	March 31, 2011
Assets		
Cash and due from banks	¥ 1,146,258	¥ 2,383,906
Call loans and bills bought	648,032	209,622
Deposits paid for bonds borrowing transactions	6,000	—
Monetary claims bought	69,456	58,169
Trading assets	477,002	606,462
Securities	4,835,642	5,368,101
Loans and bills discounted	17,258,988	17,243,001
Foreign exchange assets	54,871	56,156
Other assets	1,023,528	1,592,719
Premises and equipment	229,445	221,713
Buildings and equipment	73,464	73,721
Land	140,292	137,905
Leased assets	358	593
Construction in progress	2,990	1,248
Other tangible fixed assets	12,339	8,243
Intangible fixed assets	44,932	48,739
Software	11,694	9,057
Leased assets	30,874	37,357
Other intangible fixed assets	2,363	2,323
Deferred tax assets	184,510	123,524
Customers' liabilities for acceptances and guarantees	411,495	376,000
Reserve for possible loan losses	(273,350)	(255,955)
Total assets	26,116,814	28,032,163
Liabilities		
Deposits	19,973,139	20,849,974
Negotiable certificates of deposit	1,705,960	1,477,620
Call money and bills sold	330,347	213,416
Bills sold under repurchase agreements	120,978	142,972
Deposits received for bonds lending transactions	5,988	—
Trading liabilities	155,320	244,816
Borrowed money	528,738	1,586,723
Foreign exchange liabilities	7,125	5,924
Bonds	634,764	522,571
Due to trust account	376,687	375,866
Other liabilities	604,399	910,860
Reserve for employees' bonuses	6,957	8,337
Reserve for employees' retirement benefits	0	0
Other reserves	18,291	21,859
Deferred tax liabilities on land revaluation	29,868	28,277
Acceptances and guarantees	411,495	376,000
Total liabilities	¥ 24,910,060	¥ 26,765,221

Consolidated Balance Sheets (Continued)*(Millions of yen)*

	March 31, 2010	March 31, 2011
Equity		
Capital stock	¥ 279,928	¥ 279,928
Capital surplus	429,378	429,378
Retained earnings	267,457	352,749
Total shareholders' equity	<u>976,765</u>	<u>1,062,057</u>
Net unrealized gains on available-for-sale securities	60,722	47,649
Net deferred gains on hedges	14,357	17,144
Revaluation reserve for land	40,462	38,438
Foreign currency translation adjustments	(3,807)	(4,468)
Total accumulated other comprehensive income	<u>111,734</u>	<u>98,764</u>
Minority interests in consolidated subsidiaries	118,253	106,119
Total equity	<u>1,206,753</u>	<u>1,266,941</u>
Total liabilities and equity	<u>¥ 26,116,814</u>	<u>¥ 28,032,163</u>

Consolidated Statements of Operations

(Millions of yen)

	FY 2009 From Apr 1, 2009 To Mar 31, 2010	FY 2010 From Apr 1, 2010 To Mar 31, 2011
Ordinary income	¥ 575,778	¥ 568,255
Interest income	369,021	345,458
Interest on loans and bills discounted	321,138	294,257
Interest and dividends on securities	27,939	31,589
Interest on call loans and bills bought	1,252	1,599
Interest on deposits paid for securities borrowing transactions	6	1
Interest on deposit	1,834	1,942
Other on deposit	16,850	16,067
Trust fees	28,727	25,937
Fees and commissions	98,436	104,824
Trading profits	27,653	30,499
Other operating income	31,139	40,964
Other ordinary income	20,799	20,571
Ordinary expenses	464,742	428,868
Interest expenses	64,338	48,873
Interest on deposits	32,492	24,617
Interest on negotiable certificates of deposit	2,757	1,819
Interest on call money and bills sold	798	420
Interest on bills sold under repurchase agreement	461	69
Interest on deposits received securities lending transactions	67	45
Interest on borrowed money	1,166	1,302
Interest on bonds	23,414	18,471
Other interest expenses	3,180	2,127
Fees and commissions	50,428	51,432
Trading losses	196	365
Other operating expenses	26,995	40,411
General and administrative expenses	237,088	229,304
Other ordinary expenses	85,695	58,480
Provision for reserve for possible loan losses	18,616	7,024
Other expenses	67,079	51,455
Ordinary profits	111,035	139,386
Extraordinary profits	22,601	26,265
Gains on disposal of premises and equipment	35	1,449
Recoveries of written-off loans	17,898	24,816
Other extraordinary profits	4,667	—
Extraordinary losses	4,494	4,251
Losses on disposal of premises and equipment	1,116	1,341
Impairment losses on premises and equipment	3,378	2,617
Other extraordinary losses	-	291
Income before income taxes and minority interests	129,142	161,401
Income taxes – current	15,476	(9,808)
Income taxes – deferred	18,744	60,687
Total income taxes expenses	34,220	50,878
Income before minority interests		110,523
Minority interests in net income	3,922	3,352
Net income	¥ 90,999	¥ 107,171

Consolidated Statements of Comprehensive income*(Millions of yen)*

	FY 2009	FY 2010
	From Apr 1, 2009	From Apr 1, 2010
	To Mar 31, 2010	To Mar 31, 2011
Income before minority interests	-	¥ 110,523
Other comprehensive income	-	(23,265)
Unrealized gains (losses) on available-for-sale securities	-	(13,049)
Deferred gains (losses) on hedges	-	2,786
Foreign currency translation adjustments	-	(12,979)
Equity in earnings of investments in affiliated companies	-	(22)
Total comprehensive income	-	¥ 87,257
Total comprehensive income attributable to:		
Owners of the parent	-	96,224
Minority interests	-	(8,967)

Consolidated Statements Changes in Equity

(Millions of yen)

	FY 2009 From Apr 1, 2009 To Mar 31, 2010	FY 2010 From Apr 1, 2010 To Mar 31, 2011
Shareholders' equity		
Capital stock		
Balance at beginning of year	¥ 279,928	¥ 279,928
Changes of items during the period		
Total changes of items during the period	-	—
Balance at end of year	<u>279,928</u>	<u>279,928</u>
Capital surplus		
Balance at beginning of year	404,408	429,378
Changes of items during the period		
Increase by merger	24,969	—
Total changes of items during the period	<u>24,969</u>	<u>—</u>
Balance at end of year	<u>429,378</u>	<u>429,378</u>
Retained earnings		
Balance at beginning of year	195,263	267,457
Changes of items during the period		
Dividends from surplus	(31,226)	(23,903)
Net income	90,999	107,171
Increase by merger	10,891	—
Reduction in land revaluation excess	1,529	2,024
Total changes of items during the period	<u>72,193</u>	<u>85,292</u>
Balance at end of year	<u>267,457</u>	<u>352,749</u>
Total shareholders' equity		
Balance at beginning of year	879,601	976,765
Changes of items during the period		
Dividends from surplus	(31,226)	(23,903)
Net income	90,999	107,171
Increase by merger	35,861	—
Reduction in land revaluation excess	1,529	2,024
Total changes of items during the period	<u>97,163</u>	<u>85,292</u>
Balance at end of year	<u>¥ 976,765</u>	<u>¥ 1,062,057</u>

Consolidated Statements Changes in Equity (Continued)*(Millions of yen)*

	FY 2009 From Apr 1, 2009 To Mar 31, 2010	FY 2010 From Apr 1, 2010 To Mar 31, 2011
Accumulated other comprehensive income		
Net unrealized gains on available-for-sale securities		
Balance at beginning of year	¥ (11,176)	¥ 60,722
Changes of items during the period		
Net changes of items other than shareholders' equity	71,898	(13,072)
Total changes of items during the period	71,898	(13,072)
Balance at end of year	60,722	47,649
Net deferred gains on hedges		
Balance at beginning of year	22,313	14,357
Changes of items during the period		
Net changes of items other than shareholders' equity	(7,955)	2,786
Total changes of items during the period	(7,955)	2,786
Balance at end of year	14,357	17,144
Revaluation reserve for land		
Balance at beginning of year	41,992	40,462
Changes of items during the period		
Net changes of items other than shareholders' equity	(1,529)	(2,024)
Total changes of items during the period	(1,529)	(2,024)
Balance at end of year	40,462	38,438
Foreign currency translation adjustments		
Balance at beginning of year	(4,363)	(3,807)
Changes of items during the period		
Net changes of items other than shareholders' equity	555	(660)
Total changes of items during the period	555	(660)
Balance at end of year	(3,807)	(4,468)
Total accumulated other comprehensive income		
Balance at beginning of year	48,766	111,734
Changes of items during the period		
Net changes of items other than shareholders' equity	62,968	(12,970)
Total changes of items during the period	62,968	(12,970)
Balance at end of year	111,734	98,764
Minority interests in consolidated subsidiaries		
Balance at beginning of year	122,865	118,253
Changes of items during the period		
Net changes of items other than shareholders' equity	(4,612)	(12,133)
Total changes of items during the period	(4,612)	(12,133)
Balance at end of year	¥ 118,253	¥ 106,119

Consolidated Statements Changes in Equity (Continued)*(Millions of yen)*

	FY 2009 From Apr 1, 2009 To Mar 31, 2010	FY 2010 From Apr 1, 2010 To Mar 31, 2011
Total equity		
Balance at beginning of year	¥ 1,051,233	¥ 1,206,753
Changes of items during the period		
Dividends from surplus	(31,226)	(23,903)
Net income	90,999	107,171
Increase by merger	35,861	—
Reduction in land revaluation excess	1,529	2,024
Net changes of items other than shareholders' equity	58,355	(25,103)
Total changes of items during the period	155,519	60,188
Balance at end of year	¥ 1,206,753	¥ 1,266,941

Non-Consolidated Balance Sheets

(Millions of yen)

	March 31, 2010	March 31, 2011
Assets		
Cash and due from banks	¥ 1,145,809	¥ 2,380,432
Cash	312,638	375,048
Due from banks	833,170	2,005,384
Call loans	642,792	207,729
Deposits paid for bonds borrowing transactions	6,000	—
Monetary claims bought	69,456	58,169
Trading assets	477,002	606,462
Trading securities	5,160	12,213
Derivatives of trading securities	8	51
Derivatives of securities related to trading transactions	0	24
Trading-related financial derivatives	172,192	269,275
Other trading assets	299,639	324,897
Securities	4,811,718	5,347,385
National government bonds	3,452,710	4,223,728
Local government bonds	53,892	37,937
Corporate bonds	749,777	561,244
Stocks	432,993	422,306
Other securities	122,345	102,168
Loans and bills discounted	17,216,340	17,193,240
Bill discounted	129,497	124,636
Loans on notes	713,619	626,029
Loans on deeds	13,808,377	13,896,374
Overdrafts	2,564,844	2,546,199
Foreign exchange assets	52,807	53,720
Due from foreign banks	21,698	18,726
Foreign bills of exchange bought	9,879	10,030
Foreign bills of exchange receivable	21,230	24,963
Other assets	1,021,629	1,590,339
Unsettled exchange receivable	2	0
Prepaid expenses	15,022	17,622
Accrued income	41,846	41,125
Initial margins for future transactions	2,380	3,446
Variation margins for future transactions	318	22
Financial derivatives, principally including option premiums and contracts under hedge accounting	302,111	367,289
Other receivable on sales of securities	-	541,109
Other	659,946	619,723
Premises and equipment	229,297	221,615
Buildings and equipment	73,406	73,680
Land	140,292	137,905
Leased assets	358	593
Construction in progress	2,990	1,248
Other tangible fixed assets	12,249	8,187
Intangible fixed assets	44,699	48,465
Software	11,634	8,927
Leased assets	30,874	37,357
Other intangible fixed assets	2,190	2,179
Deferred tax assets	184,140	123,223
Customers' liabilities for acceptances and guarantees	418,701	380,015
Reserve for possible loan losses	(270,873)	(254,987)
Total assets	¥ 26,049,523	¥ 27,955,814

Non-Consolidated Balance Sheets (Continued)*(Millions of yen)*

	March 31, 2010	March 31, 2011
Liabilities		
Deposits	¥ 19,935,548	¥ 20,811,898
Current deposits	2,149,546	1,718,870
Ordinary deposits	9,483,695	10,655,761
Savings deposits	186,464	175,666
Notice deposits	109,214	101,601
Time deposits	7,320,766	7,462,017
Other deposits	685,860	697,981
Negotiable certificates of deposit	1,705,960	1,477,620
Call money	330,347	212,423
Bills sold under repurchase agreements	120,978	142,972
Deposits received for bonds lending transactions	5,988	—
Trading liabilities	155,320	244,816
Derivatives of trading securities	4	—
Trading-related financial derivatives	155,315	244,816
Borrowed money	532,483	1,589,967
Borrowed money	532,483	1,589,967
Foreign exchange liabilities	8,788	6,075
Due to foreign banks	8,175	5,062
Foreign bills of exchange sold	337	308
Foreign bills of exchange payables	274	704
Bonds	731,333	606,255
Due to trust account	376,687	375,866
Other liabilities	609,312	915,355
Unsettled exchange payables	67	57
Accrued income taxes	800	1,330
Accrued expenses	49,522	42,164
Unearned income	8,255	7,429
Variation margins for future transactions	-	29
Financial derivatives, principally including option premiums and contracts under hedge accounting	279,785	350,122
Lease obligation	31,297	38,037
Asset retirement obligations	-	895
Other payable on purchases of securities	-	440,308
Other	239,583	34,980
Reserve for employees' bonuses	6,957	8,337
Other reserves	18,291	21,859
Deferred tax liabilities on land revaluation	29,868	28,277
Acceptances and guarantees	418,701	380,015
Total liabilities	24,986,565	26,821,740
Equity		
Capital stock	279,928	279,928
Capital surplus	377,178	377,178
Capital reserve	279,928	279,928
Other capital surplus	97,250	97,250
Retained earnings	290,142	373,425
Other earned surplus	290,142	373,425
Retained earnings carried forward	290,142	373,425
Total shareholders' equity	947,249	1,030,532
Net unrealized gains on available-for-sale securities	60,669	47,619
Net deferred gains on hedges	14,576	17,483
Revaluation reserve for land	40,462	38,438
Total valuation and translation differences	115,708	103,541
Total equity	1,062,958	1,134,074
Total liabilities and equity	¥ 26,049,523	¥ 27,955,814

Non-Consolidated Statements of Operations

(Millions of yen)

	FY 2009 From Apr 1, 2009 To Mar 31, 2010	FY 2010 From Apr 1, 2010 To Mar 31, 2011
Ordinary income	¥ 566,720	¥ 563,321
Interest income	365,572	341,980
Interest on loans and bills discounted	318,145	290,925
Interest and dividends on securities	27,686	31,731
Interest on call loans	1,077	1,332
Interest on deposits paid for securities borrowing transactions	6	1
Interest on deposit	1,822	1,940
Interest on interest rate-swaps	11,328	10,375
Other interest income	5,504	5,673
Trust fees	28,727	25,937
Fees and commissions	98,082	104,568
Exchange fees received	24,059	24,644
Other fees and commissions	74,023	79,924
Trading profits	27,653	30,499
Income from trading securities	737	269
Income from trading-related financial derivatives	25,826	29,821
Other trading profit	1,089	408
Other operating income	30,977	40,771
Gains on sale of Japanese government bonds and other	30,977	40,771
Other	0	0
Other ordinary income	15,705	19,563
Gains on sales of stocks and other securities	5,899	6,823
Other	9,806	12,740
Ordinary expenses	465,276	429,432
Interest expenses	66,053	50,405
Interest on deposits	31,727	23,670
Interest on negotiable certificates of deposit	2,757	1,819
Interest on call money	798	418
Interest on bills sold under repurchase agreement	461	69
Interest on deposits received for securities lending transactions	67	45
Interest on borrowed money	1,427	1,526
Interest on bonds	25,755	20,727
Other interest expenses	3,059	2,127
Fees and commissions	50,379	51,289
Commissions paid on exchange transactions	5,996	6,268
Other	44,383	45,021
Trading losses	196	365
Losses on securities related to trading transactions	196	365
Other operating expenses	27,750	40,893
Losses on foreign exchange transactions	10,785	18,388
Losses on sale of Japanese government bonds and other	4,365	15,199
Losses on redemption of Japanese government bonds and other	2,237	—
Impairment losses on Japanese government bonds and other	6,201	614
Expenses for financial derivatives	4,160	6,691
General and administrative expenses	235,933	228,296
Other ordinary expenses	84,963	58,181
Provision for reserve for possible loan losses	17,981	6,760
Write-off of loans	52,837	33,912
Losses on sales of stocks and other securities	710	5,589
Write down of equity securities	2,994	3,214
Other	10,439	8,705
Ordinary profits	¥ 101,443	¥ 133,888

Non-Consolidated Statements of Operations (Continued)*(Millions of yen)*

	FY 2009 From Apr 1, 2009 To Mar 31, 2010	FY 2010 From Apr 1, 2010 To Mar 31, 2011
Extraordinary profits	¥ 22,592	¥ 25,667
Gains on disposal of premises and equipment	33	1,327
Recoveries of written-off loans	17,890	24,340
Other extraordinary profits	4,667	—
Extraordinary losses	4,494	4,251
Losses on disposal of premises and equipment	1,116	1,341
Impairment losses on premises and equipment	3,378	2,617
Other extraordinary losses	-	291
Income before income taxes	119,541	155,305
Income taxes		
Income taxes – current	14,886	(10,408)
Income taxes – deferred	18,673	60,551
Total income taxes	33,559	50,143
Net income	¥ 85,982	¥ 105,161

Non-Consolidated Statements of Changes in Equity

(Millions of yen)

	FY 2009 From Apr 1, 2009 To Mar 31, 2010	FY 2010 From Apr 1, 2010 To Mar 31, 2011
Shareholders' equity		
Capital stock		
Balance at beginning of year	¥ 279,928	¥ 279,928
Changes of items during the period		
Total changes of items during the period	-	-
Balance at end of year	<u>279,928</u>	<u>279,928</u>
Capital surplus		
Capital reserve		
Balance at beginning of year	279,928	279,928
Changes of items during the period		
Total changes of items during the period	-	-
Balance at end of year	<u>279,928</u>	<u>279,928</u>
Other capital surplus		
Balance at beginning of year	72,280	97,250
Changes of items during the period		
Increase by merger	24,969	-
Total changes of items during the period	24,969	-
Balance at end of year	<u>97,250</u>	<u>97,250</u>
Total capital surplus		
Balance at beginning of year	352,208	377,178
Changes of items during the period		
Increase by merger	24,969	-
Total changes of items during the period	24,969	-
Balance at end of year	<u>377,178</u>	<u>377,178</u>
Retained earnings		
Other earned surplus		
Retained earnings carried forward		
Balance at beginning of year	222,965	290,142
Changes of items during the period		
Dividends from surplus	(31,226)	(23,903)
Net income	85,982	105,161
Increase by merger	10,891	-
Reduction in land revaluation excess	1,529	2,024
Total changes of items during the period	<u>67,176</u>	<u>83,282</u>
Balance at end of year	<u>290,142</u>	<u>373,425</u>
Total shareholders' equity		
Balance at beginning of year	855,102	947,249
Changes of items during the period		
Dividends from surplus	(31,226)	(23,903)
Net income	85,982	105,161
Increase by merger	35,861	-
Reduction in land revaluation excess	1,529	2,024
Total changes of items during the period	<u>92,146</u>	<u>83,282</u>
Balance at end of year	<u>¥ 947,249</u>	<u>¥ 1,030,532</u>

Non-Consolidated Statements of Changes in Equity (Continued)*(Millions of yen)*

	FY 2009 From Apr 1, 2009 To Mar 31, 2010	FY 2010 From Apr 1, 2010 To Mar 31, 2011
Valuation and translation differences		
Net unrealized gains on available-for-sale securities		
Balance at beginning of year	¥ (11,185)	¥ 60,669
Changes of items during the period		
Net changes of items other than shareholders' equity	71,854	(13,049)
Total changes of items during the period	71,854	(13,049)
Balance at end of year	60,669	47,619
Net deferred gains on hedges		
Balance at beginning of year	22,469	14,576
Changes of items during the period		
Net changes of items other than shareholders' equity	(7,892)	2,907
Total changes of items during the period	(7,892)	2,907
Balance at end of year	14,576	17,483
Revaluation reserve for land		
Balance at beginning of year	41,992	40,462
Changes of items during the period		
Net changes of items other than shareholders' equity	(1,529)	(2,024)
Total changes of items during the period	(1,529)	(2,024)
Balance at end of year	40,462	38,438
Total valuation and translation differences		
Balance at beginning of year	53,276	115,708
Changes of items during the period		
Net changes of items other than shareholders' equity	62,431	(12,166)
Total changes of items during the period	62,431	(12,166)
Balance at end of year	115,708	103,541
Total equity		
Balance at beginning of year	908,379	1,062,958
Changes of items during the period		
Dividends from surplus	(31,226)	(23,903)
Net income	85,982	105,161
Increase by merger	35,861	—
Reduction in land revaluation excess	1,529	2,024
Net changes of items other than shareholders' equity	62,431	(12,166)
Total changes of items during the period	154,578	71,115
Balance at end of year	¥ 1,062,958	¥ 1,134,074