

May 11, 2012

## Resona Bank, Ltd.

Summary of Financial Results for the Fiscal Year 2011  
(April 1, 2011 - March 31, 2012/ Unaudited)  
<under Japanese GAAP>

### Consolidated Balance Sheets

(Millions of yen)

	March 31, 2011	March 31, 2012
<b>Assets</b>		
Cash and due from banks	¥ 2,383,906	¥ 2,180,396
Call loans and bills bought	209,622	77,870
Monetary claims bought	58,169	79,103
Trading assets	606,462	658,269
Securities	5,368,101	6,242,163
Loans and bills discounted	17,243,001	17,111,317
Foreign exchange assets	56,156	70,199
Other assets	1,592,719	1,090,087
Tangible fixed assets	221,713	215,351
Buildings	73,721	71,631
Land	137,905	135,260
Leased assets	593	804
Construction in progress	1,248	850
Other tangible fixed assets	8,243	6,804
Intangible fixed assets	48,739	47,391
Software	9,057	9,509
Leased assets	37,357	35,534
Other intangible fixed assets	2,323	2,346
Deferred tax assets	123,524	114,021
Customers' liabilities for acceptances and guarantees	376,000	347,170
Reserve for possible loan losses	(255,955)	(225,365)
<b>Total assets</b>	<b>28,032,163</b>	<b>28,007,997</b>
<b>Liabilities</b>		
Deposits	20,849,974	20,869,003
Negotiable certificates of deposit	1,477,620	1,396,860
Call money and bills sold	213,416	353,083
Payables under repurchase agreements	142,972	11,998
Payables under securities lending transactions	—	254,943
Trading liabilities	244,816	273,900
Borrowed money	1,586,723	1,406,947
Foreign exchange liabilities	5,924	5,410
Bonds	522,571	611,576
Due to trust account	375,866	354,818
Other liabilities	910,860	681,473
Reserve for employees' bonuses	8,337	8,374
Reserve for employees' retirement benefits	0	1
Other reserves	21,859	29,189
Deferred tax liabilities	—	125
Deferred tax liabilities for land revaluation	28,277	23,713
Acceptances and guarantees	376,000	347,170
<b>Total liabilities</b>	<b>26,765,221</b>	<b>26,628,591</b>
<b>Net assets</b>		
Capital stock	279,928	279,928
Capital surplus	429,378	429,378
Retained earnings	352,749	440,038
Total shareholders' equity	<b>1,062,057</b>	<b>1,149,346</b>
Net unrealized gains on available-for-sale securities	47,649	60,325
Net deferred gains on hedges	17,144	27,878
Revaluation reserve for land	38,438	41,262
Foreign currency translation adjustments	(4,468)	(4,629)
Total accumulated other comprehensive income	<b>98,764</b>	<b>124,837</b>
Minority interests in consolidated subsidiaries	106,119	105,203
<b>Total net assets</b>	<b>1,266,941</b>	<b>1,379,386</b>
<b>Total liabilities and net assets</b>	<b>¥ 28,032,163</b>	<b>¥ 28,007,997</b>

## Consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2011	For the fiscal year ended March 31, 2012
<b>Ordinary income</b>	¥ 568,255	¥ 583,262
Interest income	345,458	328,858
Interest on loans and bills discounted	294,257	279,153
Interest and dividends on securities	31,589	34,200
Interest on call loans and bills bought	1,599	556
Interest on receivables under securities borrowing transactions	1	2
Interest on deposits	1,942	2,396
Other interest income	16,067	12,548
Trust fees	25,937	23,497
Fees and commissions	104,824	105,384
Trading income	30,499	12,183
Other operating income	40,964	45,492
Other ordinary income	20,571	67,844
Reversal of reserve for possible loan losses	—	15,038
Gains on recoveries of written-off loans	—	26,737
Other	20,571	26,068
<b>Ordinary expenses</b>	428,868	394,361
Interest expenses	48,873	42,140
Interest on deposits	24,617	19,549
Interest on negotiable certificates of deposit	1,819	1,831
Interest on call money and bills sold	420	198
Interest on payables under repurchase agreement	69	37
Interest on payables under securities lending transactions	45	109
Interest on borrowed money	1,302	1,850
Interest on bonds	18,471	16,605
Other interest expenses	2,127	1,959
Fees and commissions	51,432	50,308
Trading expenses	365	—
Other operating expenses	40,411	13,591
General and administrative expenses	229,304	224,220
Other ordinary expenses	58,480	64,099
Provision for reserve for possible loan losses	7,024	—
Other	51,455	64,099
<b>Ordinary profits</b>	139,386	188,901
<b>Extraordinary gains</b>	26,265	2,069
Gains on disposal of fixed assets	1,449	2,069
Gains on recoveries of written-off loans	24,816	—
<b>Extraordinary losses</b>	4,251	2,895
Losses on disposal of fixed assets	1,341	869
Impairment losses on fixed assets	2,617	2,026
Other extraordinary losses	291	—
<b>Income before income taxes and minority interests</b>	161,401	188,075
Income taxes – current	(9,808)	(5,173)
Income taxes – deferred	60,687	(2,492)
Total income taxes	50,878	(7,655)
<b>Income before minority interests</b>	110,523	195,741
<b>Minority interests in net income</b>	3,352	3,996
<b>Net income</b>	¥ 107,171	¥ 191,744

**Consolidated Statements of Comprehensive Income***(Millions of yen)*

	<b>For the fiscal year ended March 31, 2011</b>	<b>For the fiscal year ended March 31, 2012</b>
Income before minority interests	¥ 110,523	¥ 195,741
Other comprehensive income	(23,265)	24,904
Net unrealized gains (losses) on available-for-sale securities	(13,049)	12,702
Net deferred gains (losses) on hedges	2,786	10,734
Revaluation reserve for land	—	3,366
Foreign currency translation adjustments	(12,979)	(1,872)
Share of other comprehensive income of affiliates accounted for using the equity method	(22)	(26)
<b>Total comprehensive income</b>	<b>¥ 87,257</b>	<b>¥ 220,646</b>
Comprehensive income attributable to:		
Owners of the parent	¥ 96,224	¥ 218,360
Minority interests	¥ (8,967)	¥ 2,285

## Consolidated Statements of Changes in Net Assets

(Millions of yen)

	For the fiscal year ended March 31, 2011	For the fiscal year ended March 31, 2012
<b>Shareholders' equity</b>		
Capital stock		
Balance at beginning of the fiscal year	¥ 279,928	¥ 279,928
Changes during the period		
Total changes during the period	—	—
Balance at end of the fiscal year	<u>279,928</u>	<u>279,928</u>
Capital surplus		
Balance at beginning of the fiscal year	429,378	429,378
Changes during the period		
Total changes during the period	—	—
Balance at end of the fiscal year	<u>429,378</u>	<u>429,378</u>
Retained earnings		
Balance at beginning of the fiscal year	267,457	352,749
Changes during the period		
Dividends from retained earnings	(23,903)	(104,998)
Net income	107,171	191,744
Reversal of revaluation reserve for land	2,024	542
Total changes during the period	<u>85,292</u>	<u>87,288</u>
Balance at end of the fiscal year	<u>352,749</u>	<u>440,038</u>
Total shareholders' equity		
Balance at beginning of the fiscal year	976,765	1,062,057
Changes during the period		
Dividends from retained earnings	(23,903)	(104,998)
Net income	107,171	191,744
Reversal of revaluation reserve for land	2,024	542
Total changes during the period	<u>85,292</u>	<u>87,288</u>
Balance at end of the fiscal year	<u>¥ 1,062,057</u>	<u>¥ 1,149,346</u>

## Consolidated Statements Changes in Net Assets (Continued)

(Millions of yen)

	For the fiscal year ended March 31, 2011	For the fiscal year ended March 31, 2012
<b>Accumulated other comprehensive income</b>		
Net unrealized gains on available-for-sale securities		
Balance at beginning of the fiscal year	¥ 60,722	¥ 47,649
Changes during the period		
Net changes of items other than shareholders' equity	(13,072)	12,675
Total changes during the period	(13,072)	12,675
Balance at end of the fiscal year	47,649	60,325
Net deferred gains on hedges		
Balance at beginning of the fiscal year	14,357	17,144
Changes during the period		
Net changes of items other than shareholders' equity	2,786	10,734
Total changes during the period	2,786	10,734
Balance at end of the fiscal year	17,144	27,878
Revaluation reserve for land		
Balance at beginning of the fiscal year	40,462	38,438
Changes during the period		
Net changes of items other than shareholders' equity	(2,024)	2,824
Total changes during the period	(2,024)	2,824
Balance at end of the fiscal year	38,438	41,262
Foreign currency translation adjustments		
Balance at beginning of the fiscal year	(3,807)	(4,468)
Changes during the period		
Net changes of items other than shareholders' equity	(660)	(161)
Total changes during the period	(660)	(161)
Balance at end of the fiscal year	(4,468)	(4,629)
Total accumulated other comprehensive income		
Balance at beginning of the fiscal year	111,734	98,764
Changes during the period		
Net changes of items other than shareholders' equity	(12,970)	26,073
Total changes during the period	(12,970)	26,073
Balance at end of the fiscal year	98,764	124,837
<b>Minority interests in consolidated subsidiaries</b>		
Balance at beginning of the fiscal year	118,253	106,119
Changes during the period		
Net changes of items other than shareholders' equity	(12,133)	(916)
Total changes during the period	(12,133)	(916)
Balance at end of the fiscal year	106,119	105,203
<b>Total net assets</b>		
Balance at beginning of the fiscal year	1,206,753	1,266,941
Changes during the period		
Dividends from retained earnings	(23,903)	(104,998)
Net income	107,171	191,744
Reversal of revaluation reserve for land	2,024	542
Net changes of items other than shareholders' equity	(25,103)	25,156
Total changes during the period	60,188	112,445
Balance at end of the fiscal year	¥ 1,266,941	¥ 1,379,386

## Non-Consolidated Balance Sheets

(Millions of yen)

	March 31, 2011	March 31, 2012
<b>Assets</b>		
Cash and due from banks	¥ 2,380,432	¥ 2,177,774
Cash	375,048	322,219
Due from banks	2,005,384	1,855,554
Call loans	207,729	70,045
Monetary claims bought	58,169	79,103
Trading assets	606,462	658,269
Trading securities	12,213	12,419
Derivatives of trading securities	51	12
Derivatives of securities related to trading transactions	24	135
Trading-related financial derivatives	269,275	289,223
Other trading assets	324,897	356,476
Securities	5,347,385	6,218,603
National government bonds	4,223,728	5,152,123
Local government bonds	37,937	32,223
Corporate bonds	561,244	427,552
Stocks	422,306	420,928
Other securities	102,168	185,777
Loans and bills discounted	17,193,240	17,061,490
Bill discounted	124,636	126,302
Loans on notes	626,029	551,049
Loans on deeds	13,896,374	13,935,332
Overdrafts	2,546,199	2,448,806
Foreign exchange assets	53,720	63,536
Due from foreign banks	18,726	31,196
Foreign bills of exchange bought	10,030	10,449
Foreign bills of exchange receivable	24,963	21,889
Other assets	1,590,339	1,087,524
Unsettled exchange receivable	0	33
Prepaid expenses	17,622	19,233
Accrued income	41,125	42,233
Initial margins for future transactions	3,446	1,192
Variation margins for future transactions	22	—
Financial derivatives, principally including option premiums and contracts under hedge accounting	367,289	360,219
Other receivable on sales of securities	541,109	191,936
Other	619,723	472,674
Tangible fixed assets	221,615	215,277
Buildings	73,680	71,603
Land	137,905	135,260
Leased assets	593	804
Construction in progress	1,248	850
Other tangible fixed assets	8,187	6,758
Intangible fixed assets	48,465	47,170
Software	8,927	9,424
Leased assets	37,357	35,534
Other intangible fixed assets	2,179	2,210
Deferred tax assets	123,223	113,811
Customers' liabilities for acceptances and guarantees	380,015	343,093
Reserve for possible loan losses	(254,987)	(224,573)
<b>Total assets</b>	<b>¥ 27,955,814</b>	<b>¥ 27,911,127</b>

## Non-Consolidated Balance Sheets (Continued)

(Millions of yen)

	March 31, 2011	March 31, 2012
<b>Liabilities</b>		
Deposits	¥ 20,811,898	¥ 20,828,267
Current deposits	1,718,870	2,411,905
Ordinary deposits	10,655,761	10,341,991
Savings deposits	175,666	169,074
Notice deposits	101,601	92,647
Time deposits	7,462,017	7,284,763
Other deposits	697,981	527,884
Negotiable certificates of deposit	1,477,620	1,396,860
Call money	212,423	353,083
Payables under repurchase agreements	142,972	11,998
Payables under securities lending transactions	—	254,943
Trading liabilities	244,816	273,900
Trading-related financial derivatives	244,816	273,900
Borrowed money	1,589,967	1,393,232
Borrowed money	1,589,967	1,393,232
Foreign exchange liabilities	6,075	5,657
Due to foreign banks	5,062	4,496
Foreign bills of exchange sold	308	424
Foreign bills of exchange payables	704	736
Bonds	606,255	705,183
Due to trust account	375,866	354,818
Other liabilities	915,355	685,944
Unsettled exchange payables	57	29
Accrued income taxes	1,330	2,120
Accrued expenses	42,164	37,292
Unearned income	7,429	5,728
Variation margins for future transactions	29	182
Financial derivatives, principally including option premiums and contracts under hedge accounting	350,122	323,715
Lease obligation	38,037	36,477
Asset retirement obligations	895	704
Other payable on purchases of securities	440,308	218,987
Other	34,980	60,706
Reserve for employees' bonuses	8,337	8,374
Other reserves	21,859	29,189
Deferred tax liabilities for land revaluation	28,277	23,713
Acceptances and guarantees	380,015	343,093
<b>Total liabilities</b>	<b>26,821,740</b>	<b>26,668,260</b>
<b>Net assets</b>		
Capital stock	279,928	279,928
Capital surplus	377,178	377,178
Capital reserve	279,928	279,928
Other capital surplus	97,250	97,250
Retained earnings	373,425	455,915
Other retained earnings	373,425	455,915
Retained earnings carried forward	373,425	455,915
Total shareholders' equity	1,030,532	1,113,022
Net unrealized gains on available-for-sale securities	47,619	60,321
Net deferred gains on hedges	17,483	28,259
Revaluation reserve for land	38,438	41,262
Total valuation and translation differences	103,541	129,844
<b>Total net assets</b>	<b>1,134,074</b>	<b>1,242,866</b>
<b>Total liabilities and net assets</b>	<b>¥ 27,955,814</b>	<b>¥ 27,911,127</b>

## Non-Consolidated Statements of Income

(Millions of yen)

	For the fiscal year ended March 31, 2011	For the fiscal year ended March 31, 2012
<b>Ordinary income</b>	¥ 563,321	¥ 573,407
Interest income	341,980	324,573
Interest on loans and bills discounted	290,925	274,767
Interest and dividends on securities	31,731	34,596
Interest on call loans	1,332	293
Interest on receivables under securities borrowing transactions	1	2
Interest on deposits	1,940	2,383
Interest on interest rate-swaps	10,375	10,195
Other interest income	5,673	2,334
Trust fees	25,937	23,497
Fees and commissions	104,568	105,116
Exchange fees received	24,644	24,272
Other fees and commissions	79,924	80,843
Trading income	30,499	12,183
Income from trading securities	269	841
Income from securities related to trading transactions	—	25
Income from trading-related financial derivatives	29,821	10,848
Other trading income	408	467
Other operating income	40,771	44,789
Gains on foreign exchange transactions	—	2,596
Gains on sale of Japanese government bonds and other	40,771	27,832
Other	0	14,359
Other ordinary income	19,563	63,247
Reversal of reserve for possible loan losses	—	14,891
Gains on recoveries of written-off loans	—	26,337
Gains on sales of stocks and other securities	6,823	9,530
Other	12,740	12,487
<b>Ordinary expenses</b>	429,432	394,166
Interest expenses	50,405	43,229
Interest on deposits	23,670	18,509
Interest on negotiable certificates of deposit	1,819	1,831
Interest on call money	418	198
Interest on payables under repurchase agreement	69	37
Interest on payables under securities lending transactions	45	109
Interest on borrowed money	1,526	1,936
Interest on bonds	20,727	18,648
Other interest expenses	2,127	1,959
Fees and commissions	51,289	50,159
Commissions paid on exchange transactions	6,268	6,043
Other	45,021	44,115
Trading expenses	365	—
Losses on securities related to trading transactions	365	—
Other operating expenses	40,893	13,591
Losses on foreign exchange transactions	18,388	—
Losses on sale of Japanese government bonds and other	15,199	4,868
Losses on redemption of Japanese government bonds and other	—	188
Impairment losses on Japanese government bonds and other	614	118
Expenses for financial derivatives	6,691	7,934
Other	—	480
General and administrative expenses	228,296	223,169
Other ordinary expenses	58,181	64,017
Provision for reserve for possible loan losses	6,760	—
Write-off of loans	33,912	33,679
Losses on sales of stocks and other securities	5,589	7,382
Write down of equity securities	3,214	961
Other	8,705	21,993
<b>Ordinary profits</b>	¥ 133,888	¥ 179,240



**Non-Consolidated Statements of Income (Continued)***(Millions of yen)*

	For the fiscal year ended March 31, 2011	For the fiscal year ended March 31, 2012
<b>Extraordinary gains</b>	¥ 25,667	¥ 2,069
Gains on disposal of fixed assets	1,327	2,069
Gains on recoveries of written-off loans	24,340	—
<b>Extraordinary losses</b>	4,251	2,895
Losses on disposal of fixed assets	1,341	869
Impairment losses on fixed assets	2,617	2,026
Other extraordinary losses	291	—
<b>Income before income taxes</b>	155,305	178,415
<b>Income taxes</b>		
Income taxes – current	(10,408)	(5,846)
Income taxes – deferred	60,551	(2,684)
Total income taxes	50,143	(8,531)
<b>Net income</b>	¥ 105,161	¥ 186,946

## Non-Consolidated Statements of Changes in Net Assets

(Millions of yen)

	For the fiscal year ended March 31, 2011	For the fiscal year ended March 31, 2012
<b>Shareholders' equity</b>		
Capital stock		
Balance at beginning of the fiscal year	¥ 279,928	¥ 279,928
Changes during the period		
Total changes during the period	—	—
Balance at end of the fiscal year	279,928	279,928
Capital surplus		
Capital reserve		
Balance at beginning of the fiscal year	279,928	279,928
Changes during the period		
Total changes during the period	—	—
Balance at end of the fiscal year	279,928	279,928
Other capital surplus		
Balance at beginning of the fiscal year	97,250	97,250
Changes during the period		
Total changes during the period	—	—
Balance at end of the fiscal year	97,250	97,250
Total capital surplus		
Balance at beginning of the fiscal year	377,178	377,178
Changes during the period		
Total changes during the period	—	—
Balance at end of the fiscal year	377,178	377,178
Retained earnings		
Other retained earnings		
Retained earnings carried forward		
Balance at beginning of the fiscal year	290,142	373,425
Changes during the period		
Dividends from retained earnings	(23,903)	(104,998)
Net income	105,161	186,946
Reversal of revaluation reserve for land	2,024	542
Total changes during the period	83,282	82,490
Balance at end of the fiscal year	373,425	455,915
Total shareholders' equity		
Balance at beginning of the fiscal year	947,249	1,030,532
Changes during the period		
Dividends from retained earnings	(23,903)	(104,998)
Net income	105,161	186,946
Reversal of revaluation reserve for land	2,024	542
Total changes during the period	83,282	82,490
Balance at end of the fiscal year	¥ 1,030,532	¥ 1,113,022

## Non-Consolidated Statements of Changes in Net Assets (Continued)

(Millions of yen)

	For the fiscal year ended March 31, 2011	For the fiscal year ended March 31, 2012
<b>Valuation and translation differences</b>		
Net unrealized gains on available-for-sale securities		
Balance at beginning of the fiscal year	¥ 60,669	¥ 47,619
Changes during the period		
Net changes of items other than shareholders' equity	(13,049)	12,702
Total changes during the period	(13,049)	12,702
Balance at end of the fiscal year	47,619	60,321
Net deferred gains on hedges		
Balance at beginning of the fiscal year	14,576	17,483
Changes during the period		
Net changes of items other than shareholders' equity	2,907	10,775
Total changes during the period	2,907	10,775
Balance at end of the fiscal year	17,483	28,259
Revaluation reserve for land		
Balance at beginning of the fiscal year	40,462	38,438
Changes during the period		
Net changes of items other than shareholders' equity	(2,024)	2,824
Total changes during the period	(2,024)	2,824
Balance at end of the fiscal year	38,438	41,262
Total valuation and translation differences		
Balance at beginning of the fiscal year	115,708	103,541
Changes during the period		
Net changes of items other than shareholders' equity	(12,166)	26,302
Total changes during the period	(12,166)	26,302
Balance at end of the fiscal year	103,541	129,844
<b>Total net assets</b>		
Balance at beginning of the fiscal year	1,062,958	1,134,074
Changes during the period		
Dividends from retained earnings	(23,903)	(104,998)
Net income	105,161	186,946
Reversal of revaluation reserve for land	2,024	542
Net changes of items other than shareholders' equity	(12,166)	26,302
Total changes during the period	71,115	108,792
Balance at end of the fiscal year	¥ 1,134,074	¥ 1,242,866