



# Resona Holdings, Inc.

## Consolidated Financial Results for Fiscal Year 2017 (April 1, 2017 - March 31, 2018/ Unaudited) <under Japanese GAAP>



Code number: 8308 Stock exchange listings: Tokyo  
 URL: <http://www.resona-gr.co.jp>  
 Representative: Kazuhiro Higashi, President and Representative Executive Officer  
 General Meeting of Stockholders: June 22, 2018 Dividends payment date: June 7, 2018  
 Annual securities report issuing date: June 26, 2018 Trading accounts: Established  
 Supplemental information for the financial results: Available  
 Investor relations meeting: Scheduled (for institutional investors and analysts)

Note: Amounts of less than one million yen are rounded down.

### 1. Consolidated Financial Results for Fiscal Year 2017 (April 1, 2017- March 31, 2018)

(1) Consolidated Operating Results (% represents the change from the previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income Attributable to Owners of Parent	
	Million yen	%	Million yen	%	Million yen	%
Fiscal Year 2017	742,927	( -2.0)	217,777	( -3.8)	236,251	( 46.3)
Fiscal Year 2016	757,955	( -7.3)	226,278	( -10.1)	161,485	( -12.2)

Note: Comprehensive Income: FY 2017: 311,063 million yen (30.9%) FY 2016: 237,718 million yen (159.5%)

	Net Income per Share of Common Stock	Diluted Net Income per Share of Common Stock	Net Income to Net Assets Attributable to Stockholders Ratio	Ordinary Profits to Total Assets Ratio	Ordinary Profits to Ordinary Income Ratio
	Yen	Yen	%	%	%
Fiscal Year 2017	100.51	—	11.8	0.4	29.3
Fiscal Year 2016	66.89	—	8.6	0.5	29.9

(Reference) Equity in earnings of investments in affiliates: FY 2017: 296 million yen FY 2016: 130 million yen

Note: Diluted Net Income per Share of Common Stock is not disclosed because there are no potentially dilutive common shares.

(2) Consolidated Financial Conditions

	Total Assets	Net Assets	Net Assets Attributable to Stockholders to Total Assets Ratio	Net Assets per Share of Common Stock
	Million yen	Million yen	%	Yen
March 31, 2018	50,243,789	2,102,936	4.2	900.72
March 31, 2017	48,456,133	1,946,779	4.0	786.94

(Reference) Net Assets Attributable to Stockholders: March 31, 2018: 2,085,147 million yen March 31, 2017: 1,928,924 million yen

Note: "Net Assets Attributable to Stockholders to Total Assets Ratio" is (Net assets at year-end minus Stock option at year-end minus Noncontrolling interests at year-end) divided by Total assets at year-end. This ratio is not calculated based on the "Notification on Consolidated Capital Adequacy."

(3) Consolidated Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at Fiscal Year-end
	Million yen	Million yen	Million yen	Million yen
Fiscal Year 2017	923,028	110,518	(265,843)	13,256,798
Fiscal Year 2016	(757,454)	212,667	(316,808)	12,489,100

### 2. Dividends on Common Stock

	Dividends per Share					Total Dividends (Annual)	Dividend Payout Ratio (Consolidated)	Dividends to Net Assets Ratio (Consolidated)
	1 <sup>st</sup> Quarter-end	2 <sup>nd</sup> Quarter-end	3 <sup>rd</sup> Quarter-end	Fiscal Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal Year 2016	—	9.50	—	9.50	19.00	44,140	28.4	2.5
Fiscal Year 2017	—	10.00	—	10.00	20.00	46,462	19.9	2.4
Fiscal Year 2018 (Forecast)	—	10.00	—	10.50	21.00		24.3	

Note: The table shows dividends on common stock. Please refer to following "Dividends on Classified Stock" for the details of dividends on classified stock (unlisted) whose legal rights differ from common stock.

**3. Earnings Targets for Fiscal Year 2018 (April 1, 2018 - March 31, 2019)**

(% represents the change from the same period in the previous fiscal year)

	Net Income Attributable to Owners of Parent		Net Income per Share of Common Stock
	Million yen	%	Yen
1 <sup>st</sup> Half of Fiscal Year 2018	113,000	( 20.1)	48.81
Fiscal Year 2018 (Full year)	200,000	(-15.3)	86.39

**※ Other Notes**

- (1) Changes in Significant Subsidiaries during the Fiscal Year: Yes  
 New : 2 companies Resona Merchant Bank Asia Limited and Kansai Mirai Financial Group, Inc.  
 Excluded : 1 company Daiwa Guarantee Co., Ltd.

- (2) Changes in Accounting Policies, Changes in Accounting Estimates and Restatement during the Fiscal Year  
 A) Changes due to revision of accounting standards: No  
 B) Changes due to other reasons: No  
 C) Changes in accounting estimates: No  
 D) Restatement: No

- (3) Number of Shares of Common Stock Outstanding  
 A) Total outstanding shares including treasury stock at the fiscal year-end  
 March 31, 2018: 2,324,118,091 shares March 31, 2017: 2,324,118,091 shares  
 B) Treasury stock at the fiscal year-end  
 March 31, 2018: 9,153,062 shares March 31, 2017: 2,372,831 shares  
 C) Average outstanding shares during the fiscal year  
 Fiscal Year 2017: 2,315,491,365 shares Fiscal Year 2016: 2,320,770,353 shares

Note: Treasury stock at the fiscal year-end included the stocks owned by ESOP-type Stock Benefit Trust for the Employee Shareholding Association.  
 March 31, 2018 8,179,100 shares March 31, 2017: 1,410,300 shares

※ This Consolidated Financial Results is not subject to audit by Certified Public Accountants or Audit Firm.

**※ Disclaimer regarding Forward-looking Statements and Other notes**

This report contains forward-looking statements, which are based on the information currently available and certain assumptions the company considers to be reasonable. Risks, uncertainties and other factors may cause actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. Please refer to attachment "1. Overview of Operating Results (2) Future Outlook" for the assumptions used for the earnings targets.

Note: How to get supplemental information for the financial results

Supplemental information for the financial results is disclosed through TD net. Investor relations meeting for institutional investor or analyst is scheduled on May 21, 2018. Materials for the meeting will be available on the web site after the meeting.

○ **Dividends on Classified Stock**

Dividends per share on classified stock whose legal rights differ from common stock are as follows:

	Dividends per Share				
	1 <sup>st</sup> Quarter-end	2 <sup>nd</sup> Quarter-end	3 <sup>rd</sup> Quarter-end	Fiscal Year-end	Total
Class Five Preferred Stock					
FY 2016	—	459.375	—	459.375	918.75
FY 2017	—	459.375	—	—	459.375
FY 2018 (Forecast)	—	—	—	—	—
Class Six Preferred Stock					
FY 2016	—	618.75	—	—	618.75
FY 2017	—	—	—	—	—
FY 2018 (Forecast)	—	—	—	—	—

Note: 1. Regarding Class Five Preferred Stock, the Company implemented acquisition and cancellation on March 15, 2018.

2. Regarding Class Six Preferred Stock, the Company implemented acquisition and cancellation on December 8, 2016.

○ **Formula for Targeted Net Income per Share of Common Stock**

Targeted net income attributable to owners of parent

---

Forecasted average number of shares of common stock (excluding treasury stock)

\* Forecasted average number of shares of common stock (excluding treasury stock):                      2,314,965,029 shares

**Contents of Attachment**

1. Overview of Operating Results .....	2
(1) Overview of Operating Results and Financial Conditions .....	2
(2) Future Outlook .....	2
2. Basic Stance on Selection of Accounting Standards .....	2
3. Consolidated Financial Statements .....	3
(1) Consolidated Balance Sheet .....	3
(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income .....	4
(3) Consolidated Statement of Changes in Net Assets .....	6
(4) Consolidated Statement of Cash Flows .....	8
(5) Note on Going-Concern Assumption .....	10
(6) Other Notes.....	10
Segment Information .....	10
Per Share Information .....	11
Significant Subsequent Event .....	12
Statement of Trust Assets and Liabilities .....	14

## 1. Overview of Operating Results

### (1) Overview of Operating Results and Financial Conditions

Consolidated gross operating profit for the fiscal year 2017 decreased by ¥10.5 billion from the previous fiscal year to ¥552.5 billion because interest income decreased due to narrowed spread between deposit rates and loan rates though increase in loan balance, and net gains on bonds decreased, they were partially offset by increase in fees relating to corporate solution. Income before income taxes decreased by ¥12.3 billion from the previous fiscal year to ¥215.8 billion because operating expenses were saved and credit costs were gain on reversal, though net gains on stocks and other securities decreased. Net income attributable to owners of parent increased by ¥74.7 billion from the previous fiscal year to ¥236.2 billion as a result that income taxes decreased.

Total assets on a consolidated basis increased by ¥1,787.6 billion from the previous fiscal year-end to ¥50,243.7 billion. With regards to assets, cash and due from banks increased by ¥777.0 billion to ¥13,419.0 billion, securities decreased by ¥17.2 billion to ¥5,278.5 billion, and loans and bills discounted increased by ¥568.4 billion to ¥28,755.1 billion from the previous fiscal year-end. With regards to liabilities, deposits increased by ¥2,069.1 billion from the previous fiscal year-end to ¥42,744.5 billion. Net assets increased by ¥156.1 billion from the previous fiscal year-end to ¥2,102.9 billion mainly due to net income and increase in net unrealized gains on available-for-sale securities. Total trust assets increased by ¥643.6 billion from the previous fiscal year-end to ¥27,252.5 billion.

With regards to cash flows on a consolidated basis, cash flows from operating activities was provided by ¥923.0 billion mainly due to net increase in deposits though net increase in loans and bills discounted. Cash flows from investing activities was provided by ¥110.5 billion mainly due to proceeds from sales and redemption of securities which exceeded purchases of securities. And cash flows from financing activities was used in ¥265.8 billion mainly due to repayment of subordinated bonds and purchases of treasury stock. As a result, cash and cash equivalents increased by ¥767.6 billion from the beginning of the fiscal year 2017 to ¥13,256.7 billion.

### (2) Future Outlook

For consolidated earnings outlook for the fiscal year 2018, ¥200.0 billion of net income attributable to owners of parent is set as target, which is mostly comprised of the group banks' earnings. For total of the group 5 banks, ¥227.5 billion and ¥153.5 billion of actual net operating profit and net income, respectively, are set as target.

The Group provides financial services such as credit card administration in addition to the banking and trust business. There exists a variety of uncertainty caused by the economic environment, such as a negative interest rate introduced by the Bank of Japan. Therefore, the Company discloses consolidated earnings targets instead of consolidated earnings forecasts.

The Company has realized enlargement of common shareholders' return by repurchasing and cancelling the preferred stocks and shifting the preferred dividends so saved to common shareholders. During the fiscal year 2017, the Company repurchased and cancelled all remaining shares of Class 5 preferred stock (total issue amount: 100.0 billion yen) and realized its capital stock comprised of common stock only. Annual dividends per share of common stock for the fiscal year 2017 increased by ¥1 to ¥20 (interim dividend ¥10 and year-end dividend ¥10).

For the fiscal year 2018, the Company plans to increase annual dividends per share of common stock by ¥1 to ¥21 (interim dividend ¥10.5 and year-end dividend ¥10.5).

Based on the shareholder return policy stated in the Mid-term Management Plan, the Company intends to sustain stable dividends at the same level after implemented increase in dividend while endeavoring to enlarge return to shareholders further with an eye on the optimal balance between financial soundness and profitability and on the investment opportunities for growth.

## 2. Basic Stance on Selection of Accounting Standards

The Company applies accounting principles generally accepted in Japan, though, in response to IFRS adoption in the future, the Company makes an effort to conduct impact study and clarifying the issues. Timing of the adoption is not determined yet.

## 3. Consolidated Financial Statements

## (1) Consolidated Balance Sheet

(Millions of yen)

	March 31, 2017	March 31, 2018
<b>Assets</b>		
Cash and due from banks	¥ 12,641,987	¥ 13,419,003
Call loans and bills bought	156,529	308,806
Monetary claims bought	355,371	337,705
Trading assets	348,599	270,639
Money held in trust	1,005	—
Securities	5,295,787	5,278,544
Loans and bills discounted	28,186,730	28,755,172
Foreign exchange assets	95,455	160,226
Other assets	770,601	1,110,787
Tangible fixed assets	304,035	303,088
Buildings	99,587	98,404
Land	180,032	178,692
Leased assets	11,655	11,779
Construction in progress	2,200	3,537
Other tangible fixed assets	10,560	10,674
Intangible fixed assets	31,377	30,329
Software	7,457	9,519
Leased assets	18,795	15,654
Other intangible fixed assets	5,124	5,155
Net defined benefit asset	16,849	18,496
Deferred tax assets	1,776	1,692
Customers' liabilities for acceptances and guarantees	418,574	389,011
Reserve for possible loan losses	(168,487)	(139,668)
Reserve for possible losses on investments	(62)	(47)
<b>Total Assets</b>	<b>48,456,133</b>	<b>50,243,789</b>
<b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
Deposits	40,675,397	42,744,541
Negotiable certificates of deposit	965,590	1,060,650
Call money and bills sold	709,383	155,975
Payables under repurchase agreements	5,000	5,000
Payables under securities lending transactions	429,272	624,703
Trading liabilities	184,809	101,709
Borrowed money	699,224	675,975
Foreign exchange liabilities	2,471	4,071
Bonds	456,336	385,142
Due to trust account	1,015,305	1,056,058
Other liabilities	829,747	824,467
Reserve for employees' bonuses	16,106	15,634
Net defined benefit liability	12,699	10,120
Other reserves	44,597	44,312
Deferred tax liabilities	24,722	23,501
Deferred tax liabilities for land revaluation	20,114	19,976
Acceptances and guarantees	418,574	389,011
<b>Total Liabilities</b>	<b>46,509,354</b>	<b>48,140,853</b>
<b>Net Assets</b>		
Capital stock	50,472	50,472
Retained earnings	1,436,150	1,522,075
Treasury stock	(1,181)	(5,250)
<b>Total stockholders' equity</b>	<b>1,485,442</b>	<b>1,567,297</b>
Net unrealized gains on available-for-sale securities	414,750	486,665
Net deferred gains on hedges	40,447	33,462
Revaluation reserve for land	44,032	43,699
Foreign currency translation adjustments	(3,143)	(3,021)
Remeasurements of defined benefit plans	(52,604)	(42,956)
<b>Total accumulated other comprehensive income</b>	<b>443,482</b>	<b>517,849</b>
Noncontrolling interests	17,854	17,789
<b>Total Net Assets</b>	<b>1,946,779</b>	<b>2,102,936</b>
<b>Total Liabilities and Net Assets</b>	<b>¥ 48,456,133</b>	<b>¥ 50,243,789</b>

**(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income**  
**[Consolidated Statement of Income]**

(Millions of yen)

	For the fiscal year ended March 31, 2017	For the fiscal year ended March 31, 2018
<b>Ordinary income</b>	¥ 757,955	¥ 742,927
Interest income	406,328	399,788
Interest on loans and bills discounted	323,169	305,971
Interest and dividends on securities	51,305	61,564
Interest on call loans and bills bought	1,208	1,947
Interest on receivables under securities borrowing transactions	0	—
Interest on due from banks	10,296	11,096
Other interest income	20,349	19,208
Trust fees	17,928	18,635
Fees and commissions	200,556	208,126
Trading income	8,853	7,146
Other operating income	42,252	28,096
Other ordinary income	82,035	81,133
Reversal of reserve for possible loan losses	16,531	18,441
Recoveries of written-off loans	14,971	13,350
Other	50,532	49,341
<b>Ordinary expenses</b>	531,676	525,150
Interest expenses	28,422	31,432
Interest on deposits	10,612	13,273
Interest on negotiable certificates of deposit	169	95
Interest on call money and bills sold	2,909	2,753
Interest on payables under repurchase agreement	0	0
Interest on payables under securities lending transactions	974	3,499
Interest on borrowed money	2,508	2,829
Interest on bonds	8,008	5,961
Other interest expenses	3,238	3,019
Fees and commissions	57,845	58,704
Trading expenses	164	—
Other operating expenses	26,344	19,107
General and administrative expenses	362,497	360,674
Other ordinary expenses	56,401	55,231
Other	56,401	55,231
<b>Ordinary profits</b>	226,278	217,777
<b>Extraordinary gains</b>	3,902	1,278
Gains on disposal of fixed assets	3,902	1,278
<b>Extraordinary losses</b>	1,970	3,219
Losses on disposal of fixed assets	1,110	849
Impairment losses on fixed assets	859	2,370
<b>Income before income taxes</b>	228,210	215,836
Income taxes – current	49,264	11,852
Income taxes – deferred	16,642	(32,853)
Total income taxes	65,907	(21,000)
<b>Net income</b>	162,303	236,836
<b>Net income attributable to noncontrolling interests</b>	817	584
<b>Net income attributable to owners of parent</b>	¥ 161,485	¥ 236,251

**[Consolidated Statement of Comprehensive Income]**

(Millions of yen)

	<b>For the fiscal year ended March 31, 2017</b>	<b>For the fiscal year ended March 31, 2018</b>
<b>Net income</b>	¥ 162,303	¥ 236,836
<b>Other comprehensive income</b>	75,414	74,226
Net unrealized gains (losses) on available-for-sale securities	67,287	71,912
Net deferred gains (losses) on hedges	(9,092)	(6,985)
Revaluation reserve for land	6	(6)
Foreign currency translation adjustments	(306)	(301)
Remeasurements of defined benefit plans	17,537	9,650
Share of other comprehensive income of affiliates accounted for using the equity method	(17)	(42)
<b>Total comprehensive income</b>	<u>¥ 237,718</u>	<u>¥ 311,063</u>
<b>Total comprehensive income attributable to:</b>		
Owners of parent	¥ 237,112	¥ 310,944
Noncontrolling interests	¥ 605	¥ 118



**(3) Consolidated Statement of Changes in Net Assets**  
**For the fiscal year ended March 31, 2017**

(Millions of yen)

	Stockholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity
Balance at the beginning of the fiscal year	¥ 50,472	¥ —	¥ 1,399,576	¥ (1,902)	¥ 1,448,147
Changes during the fiscal year					
Dividends paid			(49,204)		(49,204)
Net income attributable to owners of parent			161,485		161,485
Purchase of treasury stock				(75,712)	(75,712)
Disposal of treasury stock		(0)		726	726
Cancellation of treasury stock		(75,706)		75,706	—
Transfer from retained earnings to capital surplus		75,706	(75,706)		—
Net changes except for stockholders' equity during the fiscal year					
Total changes during the fiscal year	—	—	36,573	721	37,295
Balance at the end of the fiscal year	¥ 50,472	¥ —	¥ 1,436,150	¥ (1,181)	¥ 1,485,442

	Accumulated other comprehensive income						Noncontrolling interests	Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Revaluation reserve for land	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at the beginning of the fiscal year	¥ 347,491	¥ 49,540	¥ 44,025	¥ (3,012)	¥ (70,190)	¥ 367,855	¥ 17,468	¥ 1,833,470
Changes during the fiscal year								
Dividends paid								(49,204)
Net income attributable to owners of parent								161,485
Purchase of treasury stock								(75,712)
Disposal of treasury stock								726
Cancellation of treasury stock								—
Transfer from retained earnings to capital surplus								—
Net changes except for stockholders' equity during the fiscal year	67,258	(9,092)	6	(130)	17,586	75,627	386	76,013
Total changes during the fiscal year	67,258	(9,092)	6	(130)	17,586	75,627	386	113,308
Balance at the end of the fiscal year	¥ 414,750	¥ 40,447	¥ 44,032	¥ (3,143)	¥ (52,604)	¥ 443,482	¥ 17,854	¥ 1,946,779

**(3) Consolidated Statement of Changes in Net Assets - Continued**  
**For the fiscal year ended March 31, 2018**

(Millions of yen)

	Stockholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity
Balance at the beginning of the fiscal year	¥ 50,472	¥ —	¥ 1,436,150	¥ (1,181)	¥ 1,485,442
Changes during the fiscal year					
Dividends paid			(48,976)		(48,976)
Net income attributable to owners of parent			236,251		236,251
Purchase of treasury stock				(107,127)	(107,127)
Disposal of treasury stock		(0)		1,381	1,381
Cancellation of treasury stock		(101,676)		101,676	—
Transfer from retained earnings to capital surplus		101,676	(101,676)		—
Reversal of revaluation reserve for land			326		326
Net changes except for stockholders' equity during the fiscal year					
Total changes during the fiscal year	—	—	85,925	(4,069)	81,855
Balance at the end of the fiscal year	¥ 50,472	¥ —	¥ 1,522,075	¥ (5,250)	¥ 1,567,297

	Accumulated other comprehensive income						Noncontrolling interests	Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Revaluation reserve for land	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at the beginning of the fiscal year	¥ 414,750	¥ 40,447	¥ 44,032	¥ (3,143)	¥ (52,604)	¥ 443,482	¥ 17,854	¥ 1,946,779
Changes during the fiscal year								
Dividends paid								(48,976)
Net income attributable to owners of parent								236,251
Purchase of treasury stock								(107,127)
Disposal of treasury stock								1,381
Cancellation of treasury stock								—
Transfer from retained earnings to capital surplus								—
Reversal of revaluation reserve for land								326
Net changes except for stockholders' equity during the fiscal year	71,915	(6,985)	(333)	122	9,647	74,366	(64)	74,302
Total changes during the fiscal year	71,915	(6,985)	(333)	122	9,647	74,366	(64)	156,157
Balance at the end of the fiscal year	¥ 486,665	¥ 33,462	¥ 43,699	¥ (3,021)	¥ (42,956)	¥ 517,849	¥ 17,789	¥ 2,102,936

## (4) Consolidated Statement of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2017		For the fiscal year ended March 31, 2018	
<b>Cash flows from operating activities</b>				
Income before income taxes	¥	228,210	¥	215,836
Adjustment for:				
Depreciation and amortization		25,434		24,854
Impairment losses on fixed assets		859		2,370
Amortization of goodwill		—		647
Equity in earnings of investments in affiliates		(130)		(296)
Increase/(decrease) in reserve for possible loan losses		(33,594)		(29,704)
Increase/(decrease) in reserve for possible losses on investments		5		(15)
Increase/(decrease) in reserve for employees' bonuses		(801)		(472)
(Increase)/decrease in net defined benefit asset		(5,553)		11,141
Increase/(decrease) in net defined benefit liability		(1,513)		(1,413)
Interest income (accrual basis)		(406,328)		(399,788)
Interest expenses (accrual basis)		28,422		31,432
Net (gains)/losses on securities		(21,123)		(9,198)
Net foreign exchange (gains)/losses		(16,627)		10,882
Net (gains)/losses on disposal of fixed assets		(2,791)		(429)
Net (increase)/decrease in trading assets		126,783		77,960
Net increase/(decrease) in trading liabilities		(106,830)		(83,099)
Net (increase)/decrease in loans and bills discounted		(521,766)		(565,628)
Net increase/(decrease) in deposits		2,446,576		2,069,143
Net increase/(decrease) in negotiable certificates of deposit		(378,910)		95,060
Net increase/(decrease) in borrowed money (excluding subordinated borrowed money)		(109,824)		(23,249)
Net (increase)/decrease in due from banks (excluding those deposited at Bank of Japan)		10,910		(8,964)
Net (increase)/decrease in call loans and other		71,841		(134,610)
Net increase/(decrease) in call money and other		101,466		(553,407)
Net increase/(decrease) in payables under securities lending transactions		284,165		195,430
Net (increase)/decrease in foreign exchange assets		(26,588)		(64,771)
Net increase/(decrease) in foreign exchange liabilities		479		1,600
Net increase/(decrease) in straight bonds		28,019		39,806
Net increase/(decrease) in due to trust account		(2,692,353)		40,752
Interest receipts (cash basis)		405,973		395,434
Interest payments (cash basis)		(33,863)		(31,665)
Other, net		(125,727)		(339,216)
Subtotal		(725,178)		966,420
Income taxes paid or tax refund		(32,275)		(43,391)
<b>Net cash provided by/(used in) operating activities</b>	¥	(757,454)	¥	923,028

## (4) Consolidated Statement of Cash Flows - Continued

	(Millions of yen)	
	For the fiscal year ended March 31, 2017	For the fiscal year ended March 31, 2018
<b>Cash flows from investing activities</b>		
Purchases of securities	¥ (7,217,070)	¥ (9,057,335)
Proceeds from sales of securities	6,825,911	7,696,500
Proceeds from redemption of securities	609,151	1,492,231
Increase in money held in trust	(827)	—
Decrease in money held in trust	—	1,005
Purchases of tangible fixed assets	(10,197)	(10,903)
Proceeds from sales of tangible fixed assets	9,169	1,653
Purchases of intangible fixed assets	(3,331)	(5,040)
Proceeds from sales of intangible fixed assets	3	—
Purchases of shares of affiliates accounted for using the equity method	—	(212)
Purchases of shares of subsidiaries resulting in change in scope of consolidation	—	(7,062)
Other, net	(141)	(318)
<b>Net cash provided by/(used in) investing activities</b>	<u>212,667</u>	<u>110,518</u>
<b>Cash flows from financing activities</b>		
Repayment of subordinated bonds	(192,662)	(111,000)
Dividends paid	(49,204)	(48,976)
Dividends paid to noncontrolling interests of consolidated subsidiaries	(219)	(182)
Purchases of treasury stock	(75,712)	(107,127)
Proceeds from sales of treasury stock	990	1,443
<b>Net cash provided by/(used in) financing activities</b>	<u>(316,808)</u>	<u>(265,843)</u>
<b>Effect of exchange rate changes on cash and cash equivalents</b>	<u>(23)</u>	<u>(6)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<u>(861,618)</u>	<u>767,697</u>
<b>Cash and cash equivalents at the beginning of the fiscal year</b>	<u>13,350,719</u>	<u>12,489,100</u>
<b>Cash and cash equivalents at the end of the fiscal year</b>	<u>¥ 12,489,100</u>	<u>¥ 13,256,798</u>

**(5) Note on Going-Concern Assumption**

Not applicable

**(6) Other Notes****【Segment Information】**

For the fiscal year 2017

## 1. Segment information

Principal operating activities of the segments are as follows:

Segment	Principal operating activity
Consumer banking	Mainly for individual customers, provide consulting services regarding consumer loan, asset management and asset succession
Corporate banking	Mainly for corporate customers, support their business growth by providing services regarding corporate loan, trust asset management, real estate business, corporate pension and business succession
Market trading	In financial markets, transact in short term lending, borrowing, exchange transaction, bond purchase and sale, and derivatives trading

## 2. Profit and loss by segment

Profit and loss of each segment for the fiscal year ended March 31, 2018 were as follows:

	Segment				Other	Total
	Consumer banking	Corporate banking	Market trading	Sub total		
Gross operating profit	¥ 219,370	¥ 273,156	¥ 64,002	¥ 556,530	¥ (1,826)	¥ 554,703
General and administrative expenses	(172,037)	(159,400)	(11,783)	(343,222)	1,991	(341,231)
Actual net operating profit	47,333	114,052	52,218	213,604	164	213,768
Credit cost	(2,043)	16,749	—	14,706	45	14,752
Net operating profit less credit cost	¥ 45,289	¥ 130,801	¥ 52,218	¥ 228,310	¥ 210	¥ 228,520

Notes:

- 1.The Consumer banking unit and Corporate banking unit contain operating results of the consolidated credit guarantee subsidiaries and other subsidiaries.
  - 2.Actual net operating profit of Corporate banking unit does not include credit cost incurred in trust accounts amounting to ¥0 million of gain but include share of profit of entities accounted for using the equity method amounting to ¥296 millions of gain.
  - 3.Gross operating profit of the Market trading unit contains some portion of gains/losses on equity securities.
  - 4.“Other” includes all other departments, such as management office, which are not operating segments.
  - 5.Depreciation expense is included in general and administrative expenses.
3. Reconciliation between the segment information and the consolidated financial statement for the fiscal year ended March 31, 2018 was as follows:

Profit	Amount
Total amounts of segments	¥ 228,310
Net gains (losses) of “Other”	210
Net non-recurring gains (losses) other than credit cost	(10,743)
Net extraordinary gains (losses)	(1,940)
Income before income taxes	¥ 215,836

Notes:

1. Non-recurring gains (losses) other than credit cost include some portion of gain/loss on securities and retirement benefit expenses.
2. Net extraordinary gains (losses) other than credit cost include impairment loss.

**【Per Share Information】**

## 1. Net assets per share of common stock and its calculation base

(Millions of yen, except "Net assets per share of common stock" and number of shares)

	Fiscal year 2016 (March 31, 2017)	Fiscal year 2017 (March 31, 2018)
Net assets per share of common stock	786.94 yen	900.72 yen
(Calculation base)		
Total net assets	¥ 1,946,779	¥ 2,102,936
Deductions from total net assets		
Noncontrolling interests	119,691	17,789
Preferred stock	17,854	17,789
Preferred dividends	100,000	-
	1,837	-
Net assets attributable to common stock at the end of the fiscal year	¥ 1,827,087	¥ 2,085,147
Number of shares of common stock at the end of the fiscal year used for the calculation of net assets per share of common stock (shares in thousands)	2,321,745	2,314,965

Note:

(\*1) The number of shares of common stock at the end of the fiscal year used for the calculation of net assets per share of common stock is after deductions of 1) the number of treasury shares and 2) the number of shares held by ESOP-type Stock Benefit Trust for the Employee Shareholding Association (1,410 thousand shares as of March 31, 2017 and 8,179 thousand shares as of March 31, 2018).

## 2. Net income per share of common stock and its calculation base

(Millions of yen, except "Net income per share of common stock" and number of shares)

	Fiscal year 2016 (From April 1, 2016 To March 31, 2017)	Fiscal year 2017 (From April 1, 2017 To March 31, 2018)
Net income per share of common stock	66.89 yen	100.51 yen
(Calculation base)		
Net income attributable to owners of parent	¥ 161,485	¥ 236,251
Amounts not attributable to common stock		
Dividends on preferred stock	6,238	3,513
Retirement difference on preferred stock	5,531	1,837
Net income attributable to common stock	706	1,676
	¥ 155,247	¥ 232,737
Weighted-average number of common shares during the fiscal year (shares in thousands)	2,320,770	2,315,491

Notes:

(\*1) Average number of common shares during the period is after deductions of 1) the number of treasury shares and 2) the number of shares held by the ESOP-type Stock Benefit Trust for the Employee Shareholding Association (2,391 thousand shares for the fiscal year ended March 31, 2017 and 7,659 thousand shares for the fiscal year ended March 31, 2018).

(\*2) Diluted net income per share of common Stock is not disclosed because there are no potentially dilutive common shares.

**[Significant Subsequent Event]****Business Integration between Kansai Urban Banking Corporation, The Kinki Osaka Bank, Ltd. and The Minato Bank, Ltd.**

The Company has owned voting rights of Kansai Urban Banking Corporation (“Kansai Urban”) and The Minato Bank, Ltd., (“Minato”) by implementing the tender offers subject to the respective shares of common stocks of Kansai Urban and Minato (both tender offer period was from December 27, 2017 to February 14, 2018) and purchasing all shares of Class 1 preferred stock of Kansai Urban owned by Sumitomo Mitsui Banking Corporation on February 20, 2017.

In addition, pursuant to the Share Exchange Agreement dated on November 14, 2017, in which share exchanges with (i) Kansai Mirai Financial Group, Inc. (“Kansai Mirai FG”), a consolidated subsidiary of the Company, as the wholly-owning parent company and Kansai Urban as the wholly-owned subsidiary and (ii) Kansai Mirai FG as the wholly-owning parent company and Minato as a wholly-owned subsidiary set forth, the share exchanges became effective on April 1, 2018 and the Company has been allotted shares of common stock of Kansai Mirai FG in exchange for shares of Class 1 preferred stock and common stock of Kansai Urban, and shares of common stock of Minato. As a result of the share exchanges, Kansai Urban and Minato became wholly-owned subsidiaries of Kansai Mirai FG, consequently, Kansai Urban and Minato became the subsidiaries of the Company on April 1, 2018.

## 1. Overview of the business combination

## (1) Name and business of acquired companies

- ① Name of the acquired company: Kansai Urban Banking Corporation  
Business of the acquired company: Banking
- ② Name of the acquired company: The Minato Bank, Ltd.  
Business of the acquired company: Banking

## (2) Main reason of the business combination

Kansai Urban, The Kinki Osaka Bank, Ltd. (“Kinki Osaka”) and Minato (collectively, the “Integrating Parties” and individually, the “Integrating Party”) essentially believe that contributing to the further stimulation and vigorous growth of the Kansai economy, while making the best use of the strengths and characteristics of each Integrating Party, is the most important mission for financial institutions whose primary market is the Kansai region and will eventually contribute to the sustainable growth of the Japanese economy. Based on the recognition, the Integrating Parties have proceeded with a discussion and consideration on governance, management policy, business model and integrated form, etc. aiming at creating a “New Retail Financial Services Model that is in Step with the Future of the Kansai Region” based on the relationships with customers and local communities that each Integrating Party has fostered for many years. As a result, the Integrating Parties have determined that the Integrating Parties are able to realize improvement of the corporate value more than when each Integrating Party solely exists as separate entities, by implementing the Business Integration where the Integrated Parties gather together under Kansai Mirai FG.

## (3) Date of the business combination

April 1, 2018

## (4) Legal form of the business combination

Share exchanges with (i) Kansai Mirai FG as the wholly-owning parent company and (ii) Kansai Urban and Minato as the wholly-owned subsidiaries.

## (5) Company name after the combination

Kansai Mirai Financial Group, Inc.

## (6) Acquired voting rights ratio

- ① Kansai Urban
 

Voting rights ratio owned immediately preceding the business combination	15.07%
Voting rights ratio additionally acquired on the date of the business combination	84.92%
Voting rights ratio after acquired	100.00%
	(Including indirect ownership: 100.00%)
- ② Minato.
 

Voting rights ratio owned immediately preceding the business combination	15.08%
Voting rights ratio additionally acquired on the date of the business combination	84.91%
Voting rights ratio after acquired	100.00%
	(Including indirect ownership: 100.00%)

As a result of the share exchanges, the Company owns 51.41% of voting rights of Kansai Mirai FG, including 0.21% of indirect ownership.

## (7) The main grounds to determine the acquiring company

Kansai Mirai FG is the acquiring company because it acquires wholly voting rights of the acquired companies.

2. Share exchange ratios by class of shares, valuation methodologies of share exchange ratios by class of shares, and delivered number of the shares

(1) Share exchange ratios by class of shares

- |   |   |               |
|---|---|---------------|
| ① | Share exchange ratio for common stock between Kansai Mirai FG and Kansai Urban            | 1:1.60        |
| ② | Share exchange ratio for Class 1 preferred stock between Kansai Mirai FG and Kansai Urban | 1:1.30975768. |
| ③ | Share exchange ratio for common stock between Kansai Mirai FG and Minato                  | 1:2.37        |

(2) Valuation methodologies of share exchange ratios

In order to ensure the fairness and appropriateness of the determination of the share exchange ratio, the Company selected Merrill Lynch Japan Securities Co., Ltd. ("Merrill Lynch Japan Securities"), Kansai Urban selected PwC Advisory LLC ("PwC"), and Minato selected Ernst & Young Transaction Advisory Services Co., Ltd. ("EYTAS"), respectively, as a third-party appraiser for calculation of the share exchange ratio, and requested to analyze the economic conditions and calculate the share exchange ratio.

The related parties carefully and repeatedly discussed and negotiated the share exchange ratio by comprehensively taking into consideration various factors, including the financial conditions, asset conditions and future prospects, etc. of each of the integrating parties, and by the Company's examining the terms and conditions of the sequence of the business integrations as a whole, by reference to the results of the analysis and calculation by such third-party appraisers, and reached the conclusion that the share exchange ratios stated above are appropriate. Therefore, the related parties determined and agreed on the share exchange ratio in the share exchanges.

(3) Delivered number of the shares

310,456,594 shares



**【Statement of Trust Assets and Liabilities】**

March 31, 2018

(Millions of Yen)

Assets	Amount	Liabilities	Amount
Loans and bills discounted	¥ 30,195	Money trusts	¥ 10,012,007
Securities	0	Pension trusts	2,472,020
Beneficiary rights	25,584,390	Property formation benefit trusts	1,053
Securities held in custody account	17,158	Securities investment trusts	13,643,163
Monetary claims	185,805	Money entrusted other than money trusts	307,582
Tangible fixed assets	353,591	Securities trusts	17,200
Intangible fixed assets	2,753	Monetary claims trusts	191,249
Other claims	6,174	Land and fixtures trusts	21,945
Due from banking account	1,056,058	Composite trusts	586,325
Cash and due from banks	16,420		
<b>Total assets</b>	<b>¥ 27,252,547</b>	<b>Total liabilities</b>	<b>¥ 27,252,547</b>

## Notes:

1. Amounts of less than one million yen have been rounded down.
2. The trust without readily determinable monetary values was excluded.
3. Beneficiary rights worth of ¥25,584,390 million were re-entrusted for asset administration purpose.
4. Co-managed trust funds under other trust bank's administration amounted to ¥132,557 million.
5. Loans and bills discounted where the Bank guarantees the principal is amounted to ¥30,195 million including Loans to borrowers in legal bankruptcy of ¥21 million and Past-due loans of ¥486 million. There are no Loans past due 3 months or more and Restructured loans at the end of the fiscal year 2017.
6. Subsidiary subject to aggregation is Resona Bank, Ltd., only.

Appendix: The trust in the principal indemnification agreement, including the trust that was re-entrusted for operations, consists of followings.

## Money trusts

(Millions of Yen)

Assets	Amount	Liabilities	Amount
Loans and bills discounted	¥ 30,195	Principal	¥ 1,079,892
Other	1,049,824	Special loan loss reserve	91
		Other	35
<b>Total assets</b>	<b>¥ 1,080,019</b>	<b>Total liabilities</b>	<b>¥ 1,080,019</b>

## Comparison of Statements of Trust Assets and Liabilities

(Millions of Yen)

Assets	March 31, 2017 (A)	March 31, 2018 (B)	Difference (B)-(A)
Loans and bills discounted	¥ 31,092	¥ 30,195	¥ (897)
Securities	0	0	-
Beneficiary rights	24,987,140	25,584,390	597,249
Securities held in custody account	14,987	17,158	2,171
Monetary claims	186,134	185,805	(328)
Tangible fixed assets	353,537	353,591	54
Intangible fixed assets	3,012	2,753	(259)
Other claims	4,989	6,174	1,185
Due from banking account	1,015,305	1,056,058	40,752
Cash and due from banks	12,740	16,420	3,679
<b>Total assets</b>	<b>26,608,939</b>	<b>27,252,547</b>	<b>643,608</b>
Co-managed trust funds under other trust bank's administration	¥ 164,048	¥ 132,557	¥ (31,490)

Liabilities	March 31, 2017 (A)	March 31, 2018 (B)	Difference (B)-(A)
Money trusts	¥ 9,422,640	¥ 10,012,007	¥ 589,366
Pension trusts	2,615,046	2,472,020	(143,025)
Property formation benefit trusts	1,003	1,053	50
Securities investment trusts	13,401,496	13,643,163	241,666
Money entrusted other than money trusts	321,509	307,582	(13,927)
Securities trusts	15,028	17,200	2,171
Monetary claims trusts	202,136	191,249	(10,886)
Land and fixtures trusts	22,841	21,945	(896)
Composite trusts	607,231	586,325	(20,912)
<b>Total liabilities</b>	<b>¥ 26,608,939</b>	<b>¥ 27,252,547</b>	<b>¥ 643,608</b>

Note: Amounts of less than one million yen have been rounded down.

# Financial Results Report for FY2017

## <Contents >

### I. Highlights of Financial Results for Fiscal Year 2017

1	Statements of income <Consolidated>	I	1
	<Reference> Number of consolidated subsidiaries	I	1
	Statements of income <Total of three banks, Non-consolidated figures of each bank>	I	2-3
2	Net operating profit per employee <Total of three banks, Non-consolidated figures of each bank>	I	4
3	ROE <Consolidated>	I	4
4	Interest rate spreads (domestic operations) <Total of three banks, Non-consolidated figures of each bank>	I	5
5	Use and source of funds <Total of three banks, Non-consolidated figures of each bank>	I	6-9
6	Retirement benefit obligation and expenses <Total of three banks, Non-consolidated figures of each bank>	I	10
7	Gains /(losses) on bonds and stocks <Total of three banks, Non-consolidated figures of each bank>	I	11
8	Unrealized gains/(losses) on marketable securities	I	12
	<Consolidated> <Total of three banks, Non-consolidated figures of each bank>		
9	Breakdown of securities by remaining period to maturity	I	13
	<Total of three banks, Non-consolidated figures of each bank>		
10	Capital adequacy ratio	I	14
11	Stock holdings <Total of three banks, Non-consolidated figures of each bank>	I	15
12	Number of employees and offices	I	15
	<Resona Holdings, Non-consolidated>		
	<Total of three banks, Non-consolidated figures of each bank>		

### II. Loans and Bills Discounted and Other

1	Risk-managed loans <Total of three banks, Non-consolidated figures of each bank>	II	1-2
2	Percentage of loan loss reserves to total risk-managed loans	II	2
	<Total of three banks, Non-consolidated figures of each bank>		
3	Reserve for possible loan losses	II	3
	<Consolidated> <Total of three banks, Non-consolidated figures of each bank>		
4	Claims disclosure according to the Financial Reconstruction Act	II	4
	<Total of three banks, Non-consolidated figures of each bank>		
5	Coverage ratios by type of borrower <Total of three banks, Non-consolidated figures of each bank>	II	5
6	Results of self-assessment of asset quality <Total of three banks, Non-consolidated figures of each bank>	II	6-7
7	Progress in off-balancing of claims (Banking and trust accounts)	II	8
	<Total of three banks, Non-consolidated figures of each bank>		
8	Loans and bills discounted by industry <Total of three banks, Non-consolidated figures of each bank>	II	9-12
	(1) Industry breakdown of total loans and bills discounted	II	9
	(2) Risk-managed loans by industry	II	10
	(3) Loans to consumers	II	11
	(4) Loans to small and medium-sized enterprises and consumers	II	12
9	Balance of deposits and loans <Total of three banks, Non-consolidated figures of each bank>	II	13
	<Reference> Domestic breakdown of individual, corporate and other deposits	II	14
	<Reference> Investment trust and other investment products for individual customers	II	14

### III. Computation of Deferred Tax Assets

III 1

### IV. Reference Materials (Group Banks' Financial Statements)

	Resona Bank <Non-consolidated>	IV	1-6
	Saitama Resona Bank <Non-consolidated>	IV	7-11
	Kinki Osaka Bank <Non-consolidated>	IV	12-16

Note: [Total of three banks] Sum of non-consolidated figures for Resona Bank (including the trust account), Saitama Resona Bank, and Kinki Osaka Bank.

## I. Highlights of Financial Results for Fiscal Year 2017

### 1. Statements of income

<Consolidated>

(Millions of yen)

		FY 2017 (A)	(A)-(B)	FY 2016 (B)
<b>Ordinary income</b>	1	742,927	(15,027)	757,955
Gross operating profit	2	552,549	(10,593)	563,142
Interest income	3	368,355	(9,550)	377,906
Trust fees (after disposal of problem loans in the trust account)	4	18,635	707	17,928
<Disposal of problem loans in the trust account>	5	0	(22)	22
Fees and commissions	6	149,422	6,711	142,711
Trading income	7	7,146	(1,543)	8,689
Other operating income	8	8,988	(6,918)	15,907
Expenses(excluding non-recurring items)	9	(341,231)	3,724	(344,955)
Personnel expenses	10	(163,924)	1,748	(165,672)
Non-personnel expenses	11	(154,362)	1,390	(155,753)
Taxes	12	(22,944)	585	(23,529)
Actual net operating profit (2-5+9+19)	13	211,614	(6,680)	218,294
Provision to general reserve for possible loan losses	14	—	—	—
Other gains/(losses), net	15	6,458	(1,632)	8,091
Net gains/(losses) on stocks	16	16,799	(8,398)	25,197
Disposal of problem loans	17	(17,039)	(2,966)	(14,072)
Reversal of credit expenses	18	31,791	288	31,503
Equity in earnings of investments in affiliates	19	296	166	130
<b>Ordinary profit</b>	20	217,777	(8,501)	226,278
Extraordinary gains	21	1,278	(2,623)	3,902
Extraordinary losses	22	(3,219)	(1,249)	(1,970)
Net income before income taxes	23	215,836	(12,374)	228,210
Income taxes-current	24	(11,852)	37,411	(49,264)
Income taxes-deferred	25	32,853	49,495	(16,642)
Net income	26	236,836	74,533	162,303
Net income attributable to non-controlling interests	27	(584)	233	(817)
<b>Net income attributable to owners of the parent</b>	28	236,251	74,766	161,485

<b>Credit expense (5+14+17+18)</b>	29	14,752	(2,700)	17,452
Disposal of problem loans in the trust account	30	0	(22)	22
Provision to general reserve for possible loan losses	31	14,050	(558)	14,609
Write-off of loans	32	(16,735)	(3,061)	(13,674)
Provision to specific reserve for possible loan losses	33	4,390	2,468	1,921
Provision to special reserve for certain overseas loans	34	0	(0)	0
Other disposal of problem loans	35	(303)	94	(398)
Gains on recoveries of written-off loans	36	13,350	(1,620)	14,971

<Reference> Number of consolidated subsidiaries

(Companies)

		FY 2017 (A)	(A)-(B)	FY 2016 (B)
Number of consolidated subsidiaries	37	15	1	14
Number of affiliated companies accounted for by the equity method	38	3	2	1
Total	39	18	3	15

<Total of three banks, Non-consolidated figures of each bank>

(Millions of yen)

		Total of three banks			Resona Bank		
		FY 2017 (A)	(A)-(B)	FY 2016 (B)	FY 2017 (A)	(A)-(B)	FY 2016 (B)
Gross operating profit (7+15)	1	509,604	(8,136)	517,741	345,465	(6,762)	352,227
Interest income	2	366,173	(6,746)	372,920	234,960	(6,140)	241,101
Fees and commissions (include trust fees)	3	128,132	6,914	121,218	96,579	4,331	92,247
Trading income	4	7,102	(1,487)	8,589	7,102	(1,487)	8,589
Other operating income	5	8,196	(6,817)	15,013	6,823	(3,466)	10,289
Net gains/(losses) on bonds	6	(6,264)	(3,379)	(2,884)	(5,324)	(635)	(4,689)
Gross operating profit from domestic operations (8+9+11+12+13)	7	473,394	(6,940)	480,335	312,248	(4,083)	316,331
Interest income	8	346,995	(6,743)	353,738	217,070	(5,844)	222,914
Trust fees (after disposal of problem loans in the trust account)	9	18,660	728	17,932	18,660	728	17,932
<Disposal of problem loans in the trust account>	10	0	(22)	22	0	(22)	22
Fees and commissions	11	107,200	6,150	101,049	75,972	3,558	72,414
Trading income	12	330	104	225	330	104	225
Other operating income	13	208	(7,180)	7,389	214	(2,630)	2,845
Net gains/(losses) on bonds	14	1,006	(5,225)	6,231	42	(2,912)	2,955
Gross operating profit from international operations (16+17+18+19)	15	36,209	(1,196)	37,406	33,216	(2,679)	35,895
Interest income	16	19,178	(3)	19,182	17,889	(296)	18,186
Fees and commissions	17	2,271	35	2,236	1,945	44	1,901
Trading income	18	6,771	(1,591)	8,363	6,771	(1,591)	8,363
Other operating income	19	7,987	363	7,624	6,608	(835)	7,444
Net gains/(losses) on bonds	20	(7,270)	1,845	(9,116)	(5,367)	2,277	(7,644)
Expenses (excluding non-recurring items)	21	(322,190)	4,556	(326,747)	(211,963)	2,264	(214,228)
Personnel expenses	22	(144,557)	2,164	(146,722)	(92,926)	1,229	(94,155)
Non-personnel expenses	23	(156,058)	1,690	(157,749)	(105,542)	402	(105,944)
Taxes	24	(21,574)	701	(22,276)	(13,494)	633	(14,127)
Actual net operating profit (1+21-10)	25	187,413	(3,558)	190,971	133,501	(4,475)	137,977
Core net operating profit (25-6)	26	193,677	(178)	193,856	138,826	(3,840)	142,667
Provision to general reserve for possible loan losses	27	-	-	-	-	-	-
Net operating profit (1+21+27)	28	187,413	(3,580)	190,994	133,501	(4,497)	137,999
Other gains/(losses), net	29	65,175	56,229	8,946	54,647	49,009	5,637
Net gains/(losses) on stocks	30	69,725	44,536	25,189	52,304	32,185	20,118
Disposal of problem loans	31	(10,157)	(144)	(10,013)	(7,914)	(1,523)	(6,390)
Reversal of credit expenses	32	27,657	(573)	28,230	21,692	595	21,097
Other	33	(22,050)	12,410	(34,460)	(11,434)	17,752	(29,187)
Ordinary profit (28+29)	34	252,589	52,648	199,940	188,149	44,511	143,637
Extraordinary gains/(losses), net	35	(1,598)	(3,443)	1,844	(1,685)	(578)	(1,106)
Gains/(losses) on disposal of fixed assets	36	392	(2,311)	2,704	(301)	160	(462)
Impairment losses on fixed assets	37	(1,991)	(1,131)	(859)	(1,383)	(739)	(644)
Net income before income taxes (34+35)	38	250,990	49,204	201,785	186,464	43,933	142,531
Income taxes-current	39	(34,796)	8,070	(42,866)	(23,611)	6,158	(29,770)
Income taxes-deferred	40	(9,624)	5,733	(15,357)	(6,004)	5,411	(11,415)
Net income (38+39+40)	41	206,569	63,008	143,560	156,848	55,503	101,345
Credit expense (10+27+31+32)	42	17,500	(739)	18,239	13,777	(951)	14,728
Disposal of problem loans in the trust account	43	0	(22)	22	0	(22)	22
Provision to general reserve for possible loan losses	44	6,683	(3,120)	9,803	3,998	(1,566)	5,564
Write-off of loans	45	(10,158)	(265)	(9,892)	(7,985)	(1,227)	(6,757)
Provision to specific reserve for possible loan losses	46	7,716	3,000	4,715	7,365	1,364	6,000
Provision to special reserve for certain overseas loans	47	0	(0)	0	0	(0)	0
Other disposal of problem loans	48	0	120	(120)	70	(296)	366
Gains on recoveries of written-off loans	49	13,258	(452)	13,711	10,328	797	9,531

(Millions of yen)

		Saitama Resona Bank			Kinki Osaka Bank			
		FY 2017 (A)	(A)-(B)	FY 2016 (B)	FY 2017 (A)	(A)-(B)	FY 2016 (B)	
Gross operating profit	(7+15)	1	117,183	(4,958)	122,141	46,956	3,583	43,372
Interest income		2	96,041	(2,748)	98,789	35,171	2,142	33,029
Fees and commissions (include trust fees)		3	21,810	554	21,255	9,743	2,028	7,714
Trading income		4	-	-	-	-	-	-
Other operating income		5	(668)	(2,764)	2,096	2,041	(586)	2,627
Net gains/(losses) on bonds		6	(2,616)	(2,048)	(568)	1,677	(696)	2,374
Gross operating profit from domestic operations (8+9+11+12+13)		7	115,049	(6,305)	121,355	46,096	3,448	42,647
Interest income		8	95,016	(3,092)	98,108	34,908	2,193	32,714
Trust fees (after disposal of problem loans in the trust account)		9	-	-	-	-	-	-
<Disposal of problem loans in the trust account>		10	-	-	-	-	-	-
Fees and commissions		11	21,640	563	21,077	9,586	2,028	7,558
Trading income		12	-	-	-	-	-	-
Other operating income		13	(1,607)	(3,776)	2,169	1,600	(773)	2,374
Net gains/(losses) on bonds		14	(636)	(1,539)	902	1,600	(773)	2,374
Gross operating profit from international operations(16+17+18+19)		15	2,133	1,347	786	859	135	724
Interest income		16	1,025	344	680	262	(51)	314
Fees and commissions		17	169	(9)	178	156	0	156
Trading income		18	-	-	-	-	-	-
Other operating income		19	938	1,011	(73)	440	187	253
Net gains/(losses) on bonds		20	(1,980)	(509)	(1,471)	77	77	-
Expenses (excluding non-recurring items)		21	(73,578)	1,299	(74,877)	(36,649)	992	(37,641)
Personnel expenses		22	(32,430)	577	(33,008)	(19,200)	357	(19,558)
Non-personnel expenses		23	(35,567)	838	(36,406)	(14,948)	449	(15,397)
Taxes		24	(5,580)	(117)	(5,462)	(2,500)	185	(2,685)
Actual net operating profit	(1+21-10)	25	43,604	(3,659)	47,264	10,306	4,576	5,730
Core net operating profit	(25-6)	26	46,221	(1,610)	47,832	8,628	5,272	3,356
Provision to general reserve for possible loan losses		27	-	-	-	-	-	-
Net operating profit	(1+21+27)	28	43,604	(3,659)	47,264	10,306	4,576	5,730
Other gains/(losses), net		29	8,876	6,401	2,474	1,651	817	834
Net gains/(losses) on stocks		30	15,042	10,928	4,114	2,378	1,421	956
Disposal of problem loans		31	(1,613)	621	(2,235)	(628)	757	(1,386)
Reversal of credit expenses		32	3,767	635	3,131	2,198	(1,803)	4,001
Other		33	(8,319)	(5,784)	(2,535)	(2,295)	441	(2,737)
Ordinary profit	(28+29)	34	52,481	2,742	49,738	11,958	5,394	6,564
Extraordinary gains/(losses), net		35	(591)	(394)	(197)	678	(2,470)	3,148
Gains/(losses) on disposal of fixed assets		36	(147)	(39)	(107)	841	(2,432)	3,274
Impairment losses on fixed assets		37	(444)	(354)	(89)	(163)	(37)	(126)
Net income before income taxes	(34+35)	38	51,889	2,348	49,541	12,636	2,923	9,713
Income taxes-current		39	(10,749)	1,726	(12,476)	(435)	184	(619)
Income taxes-deferred		40	(990)	1,360	(2,350)	(2,630)	(1,038)	(1,592)
Net income	(38+39+40)	41	40,149	5,435	34,714	9,571	2,070	7,501
Credit expense	(10+27+31+32)	42	2,153	1,257	896	1,569	(1,045)	2,615
Disposal of problem loans in the trust account		43	-	-	-	-	-	-
Provision to general reserve for possible loan losses		44	1,957	(1,280)	3,237	728	(274)	1,002
Write-off of loans		45	(1,786)	246	(2,033)	(385)	716	(1,102)
Provision to specific reserve for possible loan losses		46	93	2,538	(2,445)	257	(903)	1,160
Provision to special reserve for certain overseas loans		47	-	-	-	-	-	-
Other disposal of problem loans		48	173	375	(202)	(243)	41	(284)
Gains on recoveries of written-off loans		49	1,716	(623)	2,340	1,212	(626)	1,839

## 2. Net operating profit per employee

<Total of three banks, Non-consolidated figures of each bank>

(Millions of yen)

	Total of three banks			Resona Bank		
	FY 2017 (A)	(A)-(B)	FY 2016 (B)	FY 2017 (A)	(A)-(B)	FY 2016 (B)
Actual net operating profit	187,413	(3,558)	190,971	133,501	(4,475)	137,977
Actual net operating profit per employee (thousands of yen)	12,372	(112)	12,485	13,716	(338)	14,054
Net operating profit	187,413	(3,580)	190,994	133,501	(4,497)	137,999
Net operating profit per employee (thousands of yen)	12,372	(114)	12,486	13,716	(340)	14,057

	Saitama Resona Bank			Kinki Osaka Bank		
	FY 2017 (A)	(A)-(B)	FY 2016 (B)	FY 2017 (A)	(A)-(B)	FY 2016 (B)
Actual net operating profit	43,604	(3,659)	47,264	10,306	4,576	5,730
Actual net operating profit per employee (thousands of yen)	13,546	(912)	14,458	4,689	2,097	2,591
Net operating profit	43,604	(3,659)	47,264	10,306	4,576	5,730
Net operating profit per employee (thousands of yen)	13,546	(912)	14,458	4,689	2,097	2,591

Note: Number of employees includes executive officers and employees seconded to other companies.

## 3. ROE

<Consolidated>

(%)

	FY 2017 (A)	(A)-(B)	FY 2016 (B)
Net income ROE	15.76	4.08	11.67

(Net income attributable to owners of the parent - Amount equivalent to dividends for preferred shares)

Note: ROE=

$$\frac{\text{(Net income attributable to owners of the parent - Amount equivalent to dividends for preferred shares)}}{\frac{\{(\text{Shareholders' equity at beginning of period} - \text{Aggregate amount paid in for preferred shares at beginning of period}) + (\text{total shareholders' equity at end of period} - \text{Aggregate amount paid in for preferred shares at end of period})\}}{2}}$$

#### 4. Interest rate spreads (domestic operations)

<Total of three banks, Non-consolidated figures of each bank>

(%)

	Total of three banks			Resona Bank		
	FY 2017 (A)	(A)-(B)	FY 2016 (B)	FY 2017 (A)	(A)-(B)	FY 2016 (B)
Average interest rate on funds invested (a)	0.86	(0.02)	0.89	0.87	(0.03)	0.90
Average interest rate of loans and bills discounted (c)	1.05	(0.08)	1.14	1.01	(0.08)	1.09
Average interest rate on securities	1.25	0.30	0.94	1.30	0.15	1.15
Average interest rate on procured funds (b)	0.71	(0.04)	0.75	0.74	(0.04)	0.78
Average interest rate of deposits and negotiable CDs (d)	0.01	(0.00)	0.01	0.01	(0.00)	0.01
Average interest rate on external debt	0.06	(0.00)	0.07	(0.02)	(0.02)	(0.00)
Gross interest margin (a) - (b)	0.15	0.01	0.13	0.13	0.00	0.12
Loan-to-deposit spread (c) - (d)	1.04	(0.08)	1.13	1.00	(0.08)	1.08

	Saitama Resona Bank			Kinki Osaka Bank		
	FY 2017 (A)	(A)-(B)	FY 2016 (B)	FY 2017 (A)	(A)-(B)	FY 2016 (B)
Average interest rate on funds invested (a)	0.79	(0.01)	0.81	1.06	0.04	1.02
Average interest rate of loans and bills discounted (c)	1.12	(0.09)	1.22	1.16	(0.12)	1.28
Average interest rate on securities	1.18	0.45	0.73	1.17	0.60	0.57
Average interest rate on procured funds (b)	0.55	(0.03)	0.58	1.08	(0.06)	1.14
Average interest rate of deposits and negotiable CDs (d)	0.00	(0.00)	0.01	0.03	(0.00)	0.03
Average interest rate on external debt	0.18	(0.01)	0.19	0.05	(0.08)	0.14
Gross interest margin (a) - (b)	0.24	0.01	0.23	(0.01)	0.10	(0.12)
Loan-to-deposit spread (c) - (d)	1.12	(0.08)	1.20	1.13	(0.11)	1.24

Note: "Average interest on procured funds" and "gross interest margin" of "Total of three banks" and "Resona Bank" reflect expenses related to the trust banking operation of Resona Bank.



## 5. Use and source of funds

<Total of three banks>

(Millions of yen, %)

1. Total operations	FY 2017 (A)			(A)-(B)			FY 2016 (B)		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
Use of Funds	42,702,137	395,363	0.92	211,871	(3,064)	(0.01)	42,490,266	398,427	0.93
Loans and bills discounted	28,128,601	301,580	1.07	494,600	(16,367)	(0.07)	27,634,000	317,948	1.15
Securities	4,760,792	63,655	1.33	(231,614)	12,490	0.31	4,992,406	51,164	1.02
Source of Funds	45,607,767	29,189	0.06	1,628,205	3,682	0.00	43,979,562	25,506	0.05
Deposits	40,903,631	11,782	0.02	2,153,683	2,773	0.00	38,749,947	9,009	0.02
Negotiable certificates of deposit	1,540,955	113	0.00	(44,081)	(128)	(0.00)	1,585,037	241	0.01
Call money	505,319	3,041	0.60	(229,468)	103	0.20	734,787	2,938	0.39
Borrowed money	715,993	2,598	0.36	33,978	553	0.06	682,014	2,044	0.29

## 2. Domestic operations

Use of Funds	41,421,298	358,792	0.86	121,010	(8,825)	(0.02)	41,300,287	367,617	0.89
Loans and bills discounted	27,637,925	292,533	1.05	518,586	(18,319)	(0.08)	27,119,339	310,853	1.14
Securities	4,383,784	55,097	1.25	(276,896)	10,884	0.30	4,660,681	44,213	0.94
Source of Funds	44,319,914	11,797	0.02	1,524,731	(2,082)	(0.00)	42,795,182	13,879	0.03
Deposits	40,179,733	4,807	0.01	2,096,394	16	(0.00)	38,083,338	4,790	0.01
Negotiable certificates of deposit	1,540,955	113	0.00	(44,081)	(128)	(0.00)	1,585,037	241	0.01
Call money	297,830	(161)	(0.05)	(155,615)	67	(0.00)	453,445	(229)	(0.05)
Borrowed money	595,008	705	0.11	3,207	(260)	(0.04)	591,800	965	0.16

## 3. International operations

Use of Funds	1,434,847	36,624	2.55	56,271	5,752	0.31	1,378,576	30,871	2.23
Loans and bills discounted	490,675	9,046	1.84	(23,985)	1,951	0.46	514,661	7,094	1.37
Securities	377,007	8,557	2.26	45,282	1,606	0.17	331,725	6,950	2.09
Source of Funds	1,441,861	17,446	1.20	68,884	5,756	0.35	1,372,976	11,689	0.85
Deposits	723,898	6,974	0.96	57,289	2,756	0.33	666,608	4,218	0.63
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-
Call money	207,489	3,202	1.54	(73,852)	35	0.41	281,342	3,167	1.12
Borrowed money	120,985	1,893	1.56	30,771	814	0.36	90,213	1,079	1.19

<Non-consolidated figures of each bank>

<Resona bank>

(Millions of yen, %)

	FY 2017 (A)			(A)-(B)			FY 2016 (B)		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
<b>1. Total operations</b>									
Use of Funds	27,062,786	260,057	0.96	312,011	(2,327)	(0.01)	26,750,775	262,384	0.98
Loans and bills discounted	18,684,087	194,014	1.03	387,858	(8,429)	(0.06)	18,296,229	202,444	1.10
Securities	2,908,684	40,930	1.40	13,907	4,605	0.15	2,894,776	36,325	1.25
Source of Funds	28,740,023	25,096	0.08	1,075,119	3,813	0.01	27,664,903	21,283	0.07
Deposits	25,001,922	9,331	0.03	1,562,549	2,905	0.00	23,439,372	6,426	0.02
Negotiable certificates of deposit	1,117,706	97	0.00	(55,226)	(119)	(0.00)	1,172,932	217	0.01
Call money	405,747	2,655	0.65	(223,449)	(300)	0.18	629,196	2,955	0.46
Borrowed money	366,215	1,895	0.51	(2,683)	671	0.18	368,899	1,224	0.33

## 2. Domestic operations

Use of Funds	25,900,435	225,802	0.87	265,385	(6,965)	(0.03)	25,635,050	232,767	0.90
Loans and bills discounted	18,211,395	185,309	1.01	419,176	(10,209)	(0.08)	17,792,218	195,519	1.09
Securities	2,607,685	34,107	1.30	(6,329)	3,842	0.15	2,614,015	30,265	1.15
Source of Funds	27,570,753	8,731	0.03	1,015,840	(1,121)	(0.00)	26,554,912	9,853	0.03
Deposits	24,334,465	2,561	0.01	1,505,240	244	0.00	22,829,224	2,316	0.01
Negotiable certificates of deposit	1,117,706	97	0.00	(55,226)	(119)	(0.00)	1,172,932	217	0.01
Call money	223,857	(128)	(0.05)	(125,437)	53	(0.00)	349,295	(181)	(0.05)
Borrowed money	245,230	2	0.00	(33,454)	(142)	(0.05)	278,685	144	0.05

## 3. International operations

Use of Funds	1,304,707	34,301	2.62	19,006	4,635	0.32	1,285,700	29,665	2.30
Loans and bills discounted	472,691	8,704	1.84	(31,318)	1,779	0.46	504,010	6,925	1.37
Securities	300,998	6,823	2.26	20,237	763	0.10	280,761	6,059	2.15
Source of Funds	1,311,626	16,411	1.25	31,659	4,932	0.35	1,279,967	11,478	0.89
Deposits	667,456	6,770	1.01	57,308	2,660	0.34	610,148	4,110	0.67
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-
Call money	181,890	2,783	1.53	(98,011)	(353)	0.40	279,901	3,137	1.12
Borrowed money	120,985	1,893	1.56	30,771	814	0.36	90,213	1,079	1.19

<Saitama Resona Bank>

(Millions of yen, %)

	FY 2017 (A)			(A)-(B)			FY 2016 (B)		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
<b>1. Total operations</b>									
Use of Funds	12,243,705	98,950	0.80	(150,816)	(2,649)	(0.01)	12,394,522	101,599	0.81
Loans and bills discounted	7,088,908	80,197	1.13	98,460	(5,125)	(0.08)	6,990,447	85,323	1.22
Securities	1,123,180	14,078	1.25	(317,382)	3,148	0.49	1,440,563	10,929	0.75
Source of Funds	13,435,154	2,909	0.02	478,037	99	(0.00)	12,957,116	2,810	0.02
Deposits	12,658,981	1,357	0.01	539,053	20	(0.00)	12,119,928	1,337	0.01
Negotiable certificates of deposit	336,545	8	0.00	(7,331)	(5)	(0.00)	343,876	14	0.00
Call money	69,332	397	0.57	(23,632)	411	0.58	92,964	(13)	(0.01)
Borrowed money	286,120	635	0.22	48,193	(55)	(0.06)	237,927	691	0.29

**2. Domestic operations**

Use of Funds	12,139,351	96,964	0.79	(194,969)	(3,789)	(0.01)	12,334,320	100,753	0.81
Loans and bills discounted	7,076,276	79,931	1.12	92,359	(5,280)	(0.09)	6,983,917	85,212	1.22
Securities	1,060,972	12,561	1.18	(346,857)	2,263	0.45	1,407,830	10,297	0.73
Source of Funds	13,330,724	1,947	0.01	433,924	(696)	(0.00)	12,896,799	2,644	0.02
Deposits	12,616,608	1,219	0.00	539,146	(42)	(0.00)	12,077,462	1,261	0.01
Negotiable certificates of deposit	336,545	8	0.00	(7,331)	(5)	(0.00)	343,876	14	0.00
Call money	43,733	(20)	(0.04)	(47,794)	22	(0.00)	91,527	(43)	(0.04)
Borrowed money	286,120	635	0.22	48,193	(55)	(0.06)	237,927	691	0.29

**3. International operations**

Use of Funds	106,178	1,987	1.87	40,424	1,139	0.58	65,753	847	1.28
Loans and bills discounted	12,632	265	2.10	6,101	154	0.40	6,530	110	1.69
Securities	62,208	1,517	2.43	29,474	885	0.50	32,733	631	1.92
Source of Funds	106,254	961	0.90	40,385	794	0.65	65,868	166	0.25
Deposits	42,372	137	0.32	(93)	62	0.14	42,465	75	0.17
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-
Call money	25,598	418	1.63	24,161	389	(0.41)	1,437	29	2.05
Borrowed money	-	-	-	-	-	-	-	-	-

<Kinki Osaka Bank>

(Millions of yen, %)

1. Total operations	FY 2017 (A)			(A)-(B)			FY 2016 (B)		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
Use of Funds	3,395,645	36,355	1.07	50,676	1,912	0.04	3,344,968	34,443	1.02
Loans and bills discounted	2,355,605	27,368	1.16	8,281	(2,812)	(0.12)	2,347,323	30,180	1.28
Securities	728,926	8,646	1.18	71,860	4,736	0.59	657,066	3,909	0.59
Source of Funds	3,432,589	1,183	0.03	75,047	(229)	(0.00)	3,357,541	1,413	0.04
Deposits	3,242,727	1,093	0.03	52,081	(151)	(0.00)	3,190,646	1,245	0.03
Negotiable certificates of deposit	86,704	7	0.00	18,475	(2)	(0.00)	68,228	9	0.01
Call money	30,240	(12)	(0.04)	17,614	(7)	(0.00)	12,625	(4)	(0.03)
Borrowed money	63,657	67	0.10	(11,530)	(62)	(0.06)	75,188	129	0.17

2. Domestic operations

Use of Funds	3,381,510	36,026	1.06	50,594	1,929	0.04	3,330,916	34,096	1.02
Loans and bills discounted	2,350,253	27,292	1.16	7,050	(2,829)	(0.12)	2,343,203	30,121	1.28
Securities	715,126	8,428	1.17	76,290	4,778	0.60	638,835	3,650	0.57
Source of Funds	3,418,436	1,117	0.03	74,966	(263)	(0.00)	3,343,470	1,381	0.04
Deposits	3,228,659	1,027	0.03	52,007	(185)	(0.00)	3,176,651	1,213	0.03
Negotiable certificates of deposit	86,704	7	0.00	18,475	(2)	(0.00)	68,228	9	0.01
Call money	30,239	(12)	(0.04)	17,616	(7)	(0.00)	12,622	(4)	(0.03)
Borrowed money	63,657	67	0.10	(11,530)	(62)	(0.06)	75,188	129	0.17

3. International operations

Use of Funds	23,961	336	1.40	(3,159)	(22)	0.08	27,121	358	1.32
Loans and bills discounted	5,351	76	1.42	1,231	17	(0.00)	4,120	59	1.43
Securities	13,800	217	1.57	(4,430)	(41)	0.15	18,230	259	1.42
Source of Funds	23,980	73	0.30	(3,159)	29	0.14	27,140	43	0.16
Deposits	14,068	66	0.47	74	34	0.24	13,994	32	0.23
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-
Call money	0	0	1.05	(2)	(0)	(0.51)	3	0	1.56
Borrowed money	-	-	-	-	-	-	-	-	-

## 6. Retirement benefit obligation and expenses

<Total of three banks, Non-consolidated figures of each bank>

### (1) Retirement benefit obligation

(Millions of yen)

	Total of three banks			Resona Bank		
	End of Mar. 2018 (A)	(A)-(B)	End of Mar. 2017 (B)	End of Mar. 2018 (A)	(A)-(B)	End of Mar. 2017 (B)
Retirement benefit obligation	413,065	(1,231)	414,297	309,540	(2,854)	312,395
Discount rate (%)	0.48	(0.07)	0.55	0.48	(0.07)	0.55
Pension plan assets at fair value	423,454	3,063	420,391	327,288	(1,609)	328,898
Prepaid pension cost	72,016	(9,657)	81,673	53,518	(11,141)	64,660
Amount to be amortized	61,627	(13,952)	75,579	35,770	(12,386)	48,157

	Saitama Resona Bank			Kinki Osaka Bank		
	End of Mar. 2018 (A)	(A)-(B)	End of Mar. 2017 (B)	End of Mar. 2018 (A)	(A)-(B)	End of Mar. 2017 (B)
Retirement benefit obligation	59,691	1,147	58,543	43,833	475	43,358
Discount rate (%)	0.48	(0.07)	0.55	0.48	(0.07)	0.55
Pension plan assets at fair value	56,086	2,872	53,213	40,079	1,799	38,279
Prepaid pension cost	12,782	1,071	11,710	5,715	412	5,303
Amount to be amortized	16,387	(653)	17,040	9,469	(912)	10,381

### (2) Retirement benefit expenses for defined benefit plan

(Millions of yen)

	Total of three banks			Resona Bank		
	FY 2017 (A)	(A)-(B)	FY 2016 (B)	FY 2017 (A)	(A)-(B)	FY 2016 (B)
Retirement benefit expenses	(26,489)	(1,670)	(24,818)	(18,871)	(2,031)	(16,840)
Service cost	(11,425)	1,022	(12,447)	(7,766)	729	(8,496)
Interest cost	(2,278)	(756)	(1,522)	(1,718)	(564)	(1,153)
Expected return on pension plan assets	5,875	13	5,861	4,483	(13)	4,497
Unrecognized actuarial loss	(18,659)	(1,949)	(16,710)	(13,870)	(2,182)	(11,687)

	Saitama Resona Bank			Kinki Osaka Bank		
	FY 2017 (A)	(A)-(B)	FY 2016 (B)	FY 2017 (A)	(A)-(B)	FY 2016 (B)
Retirement benefit expenses	(4,752)	144	(4,896)	(2,864)	217	(3,082)
Service cost	(2,362)	154	(2,517)	(1,296)	137	(1,433)
Interest cost	(321)	(111)	(210)	(238)	(79)	(158)
Expected return on pension plan assets	732	16	716	659	11	647
Unrecognized actuarial loss	(2,800)	84	(2,884)	(1,989)	148	(2,138)

## 7. Gains /(losses) on bonds and stocks

<Total of three banks, Non-consolidated figures of each bank>

(Millions of yen)

	Total of three banks			Resona Bank		
	FY 2017 (A)	(A)-(B)	FY 2016 (B)	FY 2017 (A)	(A)-(B)	FY 2016 (B)
Net gains/(losses) on bonds	(6,264)	(3,379)	(2,884)	(5,324)	(635)	(4,689)
Gains on sale	12,843	(10,616)	23,460	6,642	(7,385)	14,028
Gains on redemption	-	-	-	-	-	-
Losses on sale	(18,915)	7,366	(26,282)	(11,815)	6,863	(18,678)
Losses on redemption	-	-	-	-	-	-
Losses on devaluation	(191)	(129)	(62)	(152)	(112)	(39)
Net gains/(losses) on stocks	69,725	44,536	25,189	52,304	32,185	20,118
Gains on sale	86,145	55,014	31,131	65,602	39,786	25,815
Losses on sale	(16,387)	(10,458)	(5,928)	(13,265)	(7,571)	(5,693)
Losses on devaluation	(32)	(18)	(13)	(32)	(28)	(3)

	Saitama Resona Bank			Kinki Osaka Bank		
	FY 2017 (A)	(A)-(B)	FY 2016 (B)	FY 2017 (A)	(A)-(B)	FY 2016 (B)
Net gains/(losses) on bonds	(2,616)	(2,048)	(568)	1,677	(696)	2,374
Gains on sale	4,422	(2,489)	6,911	1,777	(742)	2,520
Gains on redemption	-	-	-	-	-	-
Losses on sale	(7,027)	430	(7,458)	(72)	73	(145)
Losses on redemption	-	-	-	-	-	-
Losses on devaluation	(12)	10	(22)	(27)	(27)	-
Net gains/(losses) on stocks	15,042	10,928	4,114	2,378	1,421	956
Gains on sale	18,153	13,794	4,359	2,389	1,433	956
Losses on sale	(3,111)	(2,875)	(235)	(11)	(11)	-
Losses on devaluation	(0)	9	(9)	-	-	-

## 8. Unrealized gains/(losses) on marketable securities (Bonds held to maturity, stocks of subsidiaries and affiliates and available-for-sale securities)

(Millions of yen)

<Consolidated>	B/S Amount (End of Mar. 2018)	Change from End of Mar. 2017	Unrealized gains/(losses)			Change from End of Mar. 2017
			(End of Mar. 2018)	Gain	Loss	
Bonds held to maturity	2,046,787	(230,923)	51,992	52,452	(459)	(15,505)
Available-for-sale securities	3,169,497	205,696	658,200	683,630	(25,430)	102,301
Stocks	1,117,952	205,525	669,476	673,941	(4,464)	105,730
Bonds	1,215,461	(213,678)	983	3,923	(2,939)	3,651
JGB	213,108	(325,575)	(1,231)	80	(1,311)	4,258
Other	836,082	213,849	(12,260)	5,765	(18,026)	(7,081)

Note: The figures presented in the table above include securities, negotiable certificates of deposit (NCDs) included in "cash and due from banks" and a portion of "monetary claims bought." The presented figures only include marketable securities.

A reconciliation of net unrealized gains on available-for-sale securities to the amount reported on the Resona Holdings' consolidated balance sheet as of March 31, 2018 is as follows:

	(Millions of yen)
Net unrealized gains on available-for-sale securities	658,200
Fair value hedge gains recorded as income	(less) 7,662
Deferred tax liabilities	(less) 163,820
Unrealized gains on available-for-sale securities (before adjustment)	486,717
Amounts attributable to non-controlling interests	(less) 52
Parent's portion of unrealized gains on available-for-sale securities of equity method investees	0
Amount reported on the Consolidated Balance Sheet	486,665

(Millions of yen)

<Total of three banks>	B/S Amount (End of Mar. 2018)	Change from End of Mar. 2017	Unrealized gains/(losses)			Change from End of Mar. 2017
			(End of Mar. 2018)	Gain	Loss	
Bonds held to maturity	2,046,787	(230,923)	51,992	52,452	(459)	(15,505)
Stock of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	3,050,710	91,975	649,489	672,816	(23,327)	94,071
Stocks	1,004,695	93,009	660,892	663,273	(2,381)	97,597
Bonds	1,215,458	(213,678)	983	3,923	(2,939)	3,651
Other	830,556	212,643	(12,386)	5,619	(18,005)	(7,177)

### <Resona Bank>

Bonds held to maturity	1,306,904	(144,939)	35,625	35,625	-	(11,851)
Stock of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	1,957,479	232,159	539,444	554,001	(14,556)	81,592
Stocks	822,593	76,378	544,243	546,303	(2,060)	80,823
Bonds	572,825	15,886	2,019	3,437	(1,417)	1,438
Other	562,060	139,894	(6,817)	4,260	(11,078)	(670)

### <Saitama Resona Bank>

Bonds held to maturity	532,848	(89,108)	13,077	13,077	(0)	(4,400)
Stock of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	554,049	(212,513)	99,955	107,290	(7,334)	12,961
Stocks	167,724	14,351	106,239	106,544	(304)	14,494
Bonds	190,026	(299,865)	(610)	446	(1,056)	2,253
Other	196,297	73,000	(5,674)	299	(5,973)	(3,786)

### <Kinki Osaka Bank>

Bonds held to maturity	207,034	3,125	3,289	3,749	(459)	746
Stock of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	539,181	72,329	10,088	11,524	(1,435)	(481)
Stocks	14,376	2,279	10,409	10,425	(16)	2,279
Bonds	452,605	70,300	(425)	40	(465)	(40)
Other	72,198	(251)	105	1,058	(953)	(2,720)

Note: The figures presented in the table above include securities, negotiable certificates of deposit (NCDs) included in "cash and due from banks" and a portion of "monetary claims bought."

The presented figures only include marketable securities.

## 9. Breakdown of securities by remaining period to maturity (Bonds held to maturity and available-for-sale securities with maturities)

(Billions of yen)

	End of Mar. 2018							End of Mar. 2017						
	One year or less	One to three years	Three to five years	Five to seven years	Seven to ten years	Over ten years	Total	One year or less	One to three years	Three to five years	Five to seven years	Seven to ten years	Over ten years	Total
<b>&lt;Total of three banks&gt;</b>														
Bonds held to maturity	132.7	1,051.4	242.1	501.6	51.2	68.5	2,047.7	255.8	578.8	773.1	151.3	449.5	69.5	2,278.3
Japanese government bonds	79.0	945.2	130.0	400.0	-	12.1	1,566.3	205.3	486.3	667.9	50.0	350.0	12.1	1,771.6
Floating-rate JGBs	17.0	294.7	-	-	-	-	311.7	118.3	166.3	145.4	-	-	-	430.0
Japanese local government bonds	44.2	88.7	100.0	100.0	49.6	4.8	387.4	43.9	82.9	100.0	100.0	98.0	4.9	429.8
Japanese corporate bonds	9.4	17.5	12.1	1.6	1.6	51.6	94.0	6.6	9.6	5.2	1.3	1.5	52.5	76.8
Available-for-sale securities	190.8	312.2	487.2	189.8	518.4	200.1	1,898.8	376.2	313.4	224.2	129.7	718.4	146.3	1,908.5
Bonds	175.5	277.4	425.1	97.2	175.9	55.1	1,206.3	361.9	284.9	198.0	99.9	382.0	94.8	1,421.8
Japanese government bonds	-	-	60.0	40.0	75.0	35.0	210.0	172.0	-	60.0	-	243.0	63.0	538.0
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	3.9	2.5	66.6	8.0	86.9	-	168.0	12.8	4.6	13.4	4.2	111.8	-	147.1
Japanese corporate bonds	171.5	274.8	298.5	49.2	14.0	20.1	828.3	177.0	280.2	124.6	95.6	27.2	31.8	736.7
Other	15.3	34.8	62.1	92.5	342.4	145.0	692.4	14.3	28.5	26.1	29.8	336.4	51.4	486.7
<b>Total</b>	<b>323.5</b>	<b>1,363.7</b>	<b>729.4</b>	<b>691.4</b>	<b>569.6</b>	<b>268.7</b>	<b>3,946.6</b>	<b>632.1</b>	<b>892.3</b>	<b>997.3</b>	<b>281.0</b>	<b>1,168.0</b>	<b>215.8</b>	<b>4,186.8</b>

### <Resona Bank>

Bonds held to maturity	62.5	696.9	130.9	401.0	1.5	10.8	1,303.8	142.0	366.5	523.5	51.0	351.5	11.7	1,446.3
Japanese government bonds	62.0	696.0	130.0	400.0	-	-	1,288.0	141.5	365.5	522.5	50.0	350.0	-	1,429.5
Floating-rate JGBs	-	45.5	-	-	-	-	45.5	54.5	45.5	-	-	-	-	100.0
Japanese local government bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese corporate bonds	0.5	0.9	0.9	1.0	1.5	10.8	15.8	0.5	1.0	1.0	1.0	1.5	11.7	16.8
Available-for-sale securities	94.3	169.4	196.7	104.2	343.1	121.2	1,029.1	95.8	156.1	159.5	48.1	390.0	49.2	898.9
Bonds	94.2	165.4	163.8	56.2	88.3	-	568.1	94.3	149.1	140.9	26.0	124.9	17.0	552.3
Japanese government bonds	-	-	60.0	40.0	40.0	-	140.0	-	-	60.0	-	80.0	17.0	157.0
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	-	-	16.8	-	36.9	-	53.8	0.9	-	5.8	-	31.3	-	38.1
Japanese corporate bonds	94.2	165.4	86.9	16.2	11.3	-	374.2	93.3	149.1	75.0	26.0	13.5	-	357.2
Other	0.1	3.9	32.9	47.9	254.8	121.2	461.0	1.5	6.9	18.6	22.1	265.0	32.2	346.6
<b>Total</b>	<b>156.9</b>	<b>866.3</b>	<b>327.7</b>	<b>505.2</b>	<b>344.6</b>	<b>132.0</b>	<b>2,332.9</b>	<b>237.8</b>	<b>522.6</b>	<b>683.1</b>	<b>99.1</b>	<b>741.5</b>	<b>61.0</b>	<b>2,345.3</b>

### <Saitama Resona Bank>

Bonds held to maturity	44.2	240.9	100.0	100.0	49.6	-	534.8	91.7	168.2	166.9	100.0	98.0	-	624.9
Japanese government bonds	-	152.2	-	-	-	-	152.2	47.8	85.3	66.9	-	-	-	200.0
Floating-rate JGBs	-	152.2	-	-	-	-	152.2	47.8	85.3	66.9	-	-	-	200.0
Japanese local government bonds	44.2	88.7	100.0	100.0	49.6	-	382.6	43.9	82.9	100.0	100.0	98.0	-	424.9
Japanese corporate bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Available-for-sale securities	30.1	49.5	31.9	45.0	167.0	48.4	372.1	225.7	53.3	7.8	7.1	247.3	41.4	582.9
Bonds	26.9	25.0	11.3	9.2	85.9	30.0	188.6	225.5	35.1	7.1	3.1	185.3	33.0	489.2
Japanese government bonds	-	-	-	-	35.0	30.0	65.0	170.0	-	-	-	110.0	33.0	313.0
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	-	-	-	6.8	49.9	-	56.7	-	-	-	-	75.3	-	75.3
Japanese corporate bonds	26.9	25.0	11.3	2.4	1.0	-	66.8	55.5	35.1	7.1	3.1	-	-	100.9
Other	3.1	24.4	20.5	35.7	81.0	18.4	183.5	0.2	18.2	0.6	4.0	61.9	8.4	93.6
<b>Total</b>	<b>74.3</b>	<b>290.4</b>	<b>131.9</b>	<b>145.0</b>	<b>216.6</b>	<b>48.4</b>	<b>906.9</b>	<b>317.4</b>	<b>221.6</b>	<b>174.7</b>	<b>107.2</b>	<b>345.3</b>	<b>41.4</b>	<b>1,207.8</b>

### <Kinki Osaka Bank>

Bonds held to maturity	25.9	113.5	11.1	0.6	0.1	57.7	209.1	22.0	44.1	82.7	0.2	-	57.8	206.9
Japanese government bonds	17.0	97.0	-	-	-	12.1	126.1	16.0	35.5	78.5	-	-	12.1	142.1
Floating-rate JGBs	17.0	97.0	-	-	-	-	114.0	16.0	35.5	78.5	-	-	-	130.0
Japanese local government bonds	-	-	-	-	-	4.8	4.8	-	-	-	-	-	4.9	4.9
Japanese corporate bonds	8.9	16.5	11.1	0.6	0.1	40.8	78.2	6.0	8.6	4.2	0.2	-	40.8	59.9
Available-for-sale securities	66.3	93.3	258.5	40.5	8.2	30.4	497.5	54.6	103.9	56.8	74.4	81.0	55.6	426.6
Bonds	54.3	86.8	249.9	31.6	1.7	25.1	449.6	42.1	100.6	50.0	70.8	71.7	44.8	380.1
Japanese government bonds	-	-	-	-	-	5.0	5.0	2.0	-	-	-	53.0	13.0	68.0
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	3.9	2.5	49.7	1.2	-	-	57.4	11.9	4.6	7.6	4.2	5.0	-	33.6
Japanese corporate bonds	50.3	84.3	200.2	30.4	1.7	20.1	387.1	28.2	95.9	42.3	66.5	13.6	31.8	278.5
Other	12.0	6.4	8.6	8.9	6.5	5.3	47.8	12.5	3.3	6.8	3.6	9.3	10.8	46.4
<b>Total</b>	<b>92.3</b>	<b>206.8</b>	<b>269.7</b>	<b>41.2</b>	<b>8.3</b>	<b>88.1</b>	<b>706.7</b>	<b>76.7</b>	<b>148.0</b>	<b>139.5</b>	<b>74.7</b>	<b>81.0</b>	<b>113.4</b>	<b>633.6</b>



## 10. Capital adequacy ratio

### (1) Consolidated capital adequacy ratio (Japanese Domestic Standard)

(Billions of yen, %)

<Consolidated>	End of Mar. 2018 (A)	(A)-(B)	End of Mar. 2017 (B)
Capital adequacy ratio	10.65	(1.04)	11.69
Total qualifying capital	1,626.0	(120.7)	1,746.8
Core Capital: instruments and reserves	1,689.9	(85.9)	1,775.9
Core Capital: regulatory adjustments	63.8	34.7	29.1
Risk weighted assets	15,262.1	331.3	14,930.8
Credit risk weighted assets	13,792.5	449.7	13,342.7
Amount equivalent to market risk / 8%	79.9	(3.2)	83.1
Amount equivalent to operational risk / 8%	974.0	(75.7)	1,049.7
Credit risk weighted assets adjustments	415.6	(39.4)	455.1
Total required capital	1,220.9	26.5	1,194.4

(Reference) International Standard			
Common Equity Tier 1 ratio	12.58	1.84	10.74
Excluding unrealized gain/loss on securities	9.50	0.91	8.59
Tier 1 ratio	12.60	1.20	11.40
Total capital adequacy ratio	13.56	(0.25)	13.81

### (2) Capital adequacy ratios of group companies (Japanese domestic standard)

(Billions of yen, %)

<Resona Bank>	Consolidated			Non-consolidated		
	End of Mar. 2018 (A)	(A)-(B)	End of Mar. 2017 (B)	End of Mar. 2018 (A)	(A)-(B)	End of Mar. 2017 (B)
Capital adequacy ratio	10.03	(1.00)	11.03	10.00	(0.58)	10.58
Total qualifying capital	1,093.3	(108.0)	1,201.3	1,080.6	(44.6)	1,125.3
Core Capital: instruments and reserves	1,122.8	(102.6)	1,225.5	1,125.5	(39.2)	1,164.7
Core Capital: regulatory adjustments	29.5	5.4	24.1	44.8	5.4	39.4
Risk weighted assets	10,899.3	8.5	10,890.7	10,805.7	171.1	10,634.5
Credit risk weighted assets	9,488.7	(110.2)	9,599.0	9,456.9	81.6	9,375.3
Amount equivalent to market risk / 8%	45.7	(6.1)	51.9	43.9	(6.6)	50.5
Amount equivalent to operational risk / 8%	657.4	(49.3)	706.7	632.2	(46.7)	678.9
Credit risk weighted assets adjustments	707.4	174.3	533.0	672.6	142.9	529.7
Total required capital	871.9	0.6	871.2	864.4	13.6	850.7

(Billions of yen, %)

<Saitama Resona Bank>	Non-consolidated		
	End of Mar. 2018 (A)	(A)-(B)	End of Mar. 2017 (B)
Capital adequacy ratio	11.37	(0.21)	11.58
Total qualifying capital	331.4	(1.5)	333.0
Core Capital: instruments and reserves	348.0	(3.1)	351.2
Core Capital: regulatory adjustments	16.6	(1.5)	18.1
Risk weighted assets	2,912.8	37.1	2,875.7
Credit risk weighted assets	2,534.0	52.9	2,481.0
Amount equivalent to market risk / 8%	33.9	2.8	31.1
Amount equivalent to operational risk / 8%	208.7	(18.7)	227.4
Credit risk weighted assets adjustments	136.1	0.1	136.0
Total required capital	233.0	2.9	230.0

(Billions of yen, %)

<Kansai Mirai Financial Group>	Consolidated
	End of Mar. 2018
Capital adequacy ratio	8.71
Total qualifying capital	118.9
Core Capital: instruments and reserves	126.0
Core Capital: regulatory adjustments	7.0
Risk weighted assets	1,365.1
Credit risk weighted assets	1,289.6
Amount equivalent to market risk / 8%	0.2
Amount equivalent to operational risk / 8%	75.2
Credit risk weighted assets adjustments	-
Total required capital	109.2

As of March 31, 2018, a subsidiary bank of Kansai Mirai Financial Group is Kinki Osaka Bank only.

## 11. Stock holdings

<Total of three banks>

(Billions of yen)

	End of Mar. 2018	Change	End of Mar. 2017
Acquisition cost	343.8	(4.5)	348.3
Market value	1,004.6	93.0	911.6
Book value of stocks sold outright	5.0	1.6	3.3

<Non-consolidated figures of each bank>

(Billions of yen)

	Resona Bank	Saitama Resona Bank	Kinki Osaka Bank
	End of Mar. 2018	End of Mar. 2018	End of Mar. 2018
Acquisition cost	278.3	61.4	3.9
Market value	822.5	167.7	14.3
Book value of stocks sold outright	4.8	0.1	—

Note: These figures exclude stocks which are not subject to capital regulation (those of subsidiaries, affiliated companies, and unlisted stocks)

## 12. Number of employees and offices

<Resona Holdings, Non-consolidated>

(People)

	End of Mar. 2018	Change	End of Mar. 2017
Directors	23	(2)	25
Executive officers	14	(1)	15

Notes: 1. Above figures include 12 directors who concurrently serve as directors and executive officers for group banks.

2. The figure for executive officers excludes directors who serve as executive officers concurrently.

3. The above figures do not include these directors and executive officers who retired at the end of respective fiscal periods.

The above figures as of end of March include these directors and executive officers who are installed at 1st of April.

<Total of three banks>

(People/ branch offices)

	End of Mar. 2018	Change	End of Mar. 2017
Directors	31	1	30
Non-board executive officers	52	5	47
Employees	15,096	(153)	15,249
Manned domestic offices	578	(1)	579
Non-manned domestic offices	897	16	881
Total domestic offices	1,475	15	1,460

<Non-consolidated figures of each bank>

(People/ branch offices)

	Resona Bank	Saitama Resona Bank	Kinki Osaka Bank
	End of Mar. 2018	End of Mar. 2018	End of Mar. 2018
Directors	9	12	10
Non-board executive officers	31	10	13
Employees	9,702	3,209	2,185
Manned domestic offices	328	132	118
Non-manned domestic offices	553	311	33
Total domestic offices	881	443	151

Notes: 1. Directors who concurrently serve as directors for other group banks are counted multiple times. However, multiple entries are adjusted in totals.

2. Non-board executive officers of Resona Bank who concurrently serve as directors of other group banks are counted separately as "non-board executive officers" or as "directors" for their respective positions.

3. Non-board executive officers do not include those officers who concurrently serve as directors.

4. The above figures as of end of March include these directors and executive officers who are installed at 1st of April.

5. The number of employees is based on registered employees (including the seconded employees).

6. The number of employees do not include those who retired at the end of respective fiscal periods.

7. The number of manned domestic offices is the sum of domestic head/branch offices and representative offices.

The number of non-manned domestic offices does not include jointly operated representative offices.

8. The number of non-manned domestic offices for Resona Bank does not include 2,200 ATM locations of Bank Time.

## II. Loans and Bills Discounted and Other

### 1. Risk-managed loans

#### (1) Risk-managed loans

(Millions of yen)

<Total of three banks>	End of Mar.	(A)-(B)	(A)-(C)	End of Sep.	End of Mar.
	2018 (A)			2017 (B)	2017 (C)
Loans to borrowers in legal bankruptcy	9,312	(3,223)	(10,553)	12,536	19,865
Past due loans	248,800	(17,712)	(27,089)	266,513	275,890
Loans past due 3 months or more	3,385	2,111	1,022	1,274	2,363
Restructured loans	88,001	(2,209)	(6,270)	90,211	94,272
Risk-managed loans, total	349,500	(21,034)	(42,891)	370,535	392,392
Partial direct write-offs	112,485	(10,140)	(19,275)	122,625	131,760
Balance of loans (Term-end)	28,992,174	532,254	580,146	28,459,919	28,412,027

#### <Resona Bank>

Loans to borrowers in legal bankruptcy	7,097	(3,231)	(10,678)	10,329	17,776
Past due loans	119,750	(12,960)	(14,535)	132,711	134,285
Loans past due 3 months or more	2,772	2,009	911	763	1,861
Restructured loans	66,458	(1,965)	(1,546)	68,424	68,004
Risk-managed loans, total	196,079	(16,149)	(25,848)	212,228	221,928
Partial direct write-offs	87,091	(9,685)	(16,460)	96,776	103,551
Balance of loans (Term-end)	19,366,713	461,853	490,877	18,904,860	18,875,836

#### <Saitama Resona Bank>

Loans to borrowers in legal bankruptcy	1,547	55	130	1,492	1,417
Past due loans	83,218	(2,205)	(6,069)	85,423	89,287
Loans past due 3 months or more	564	412	449	151	115
Restructured loans	14,570	(704)	(4,407)	15,274	18,978
Risk-managed loans, total	99,900	(2,441)	(9,897)	102,342	109,798
Partial direct write-offs	18,963	2,194	1,359	16,769	17,604
Balance of loans (Term-end)	7,210,299	75,136	114,667	7,135,163	7,095,632

#### <Kinki Osaka Bank>

Loans to borrowers in legal bankruptcy	667	(46)	(4)	714	672
Past due loans	45,831	(2,546)	(6,485)	48,377	52,316
Loans past due 3 months or more	48	(311)	(337)	359	386
Restructured loans	6,973	460	(316)	6,512	7,289
Risk-managed loans, total	53,520	(2,443)	(7,144)	55,964	60,665
Partial direct write-offs	6,429	(2,649)	(4,174)	9,079	10,604
Balance of loans (Term-end)	2,415,160	(4,735)	(25,398)	2,419,895	2,440,559

(2) Ratio to total balance of loans

(%)

<Total of three banks>	End of Mar.			End of Sep.	End of Mar.
	2018 (A)	(A)-(B)	(A)-(C)	2017 (B)	2017 (C)
Loans to borrowers in legal bankruptcy	0.03	(0.01)	(0.03)	0.04	0.06
Past due loans	0.85	(0.07)	(0.11)	0.93	0.97
Loans past due 3 months or more	0.01	0.00	0.00	0.00	0.00
Restructured loans	0.30	(0.01)	(0.02)	0.31	0.33
Risk-managed loans, total	1.20	(0.09)	(0.17)	1.30	1.38

<Resona Bank>

Loans to borrowers in legal bankruptcy	0.03	(0.01)	(0.05)	0.05	0.09
Past due loans	0.61	(0.08)	(0.09)	0.70	0.71
Loans past due 3 months or more	0.01	0.01	0.00	0.00	0.00
Restructured loans	0.34	(0.01)	(0.01)	0.36	0.36
Risk-managed loans, total	1.01	(0.11)	(0.16)	1.12	1.17

<Saitama Resona Bank>

Loans to borrowers in legal bankruptcy	0.02	0.00	0.00	0.02	0.01
Past due loans	1.15	(0.04)	(0.10)	1.19	1.25
Loans past due 3 months or more	0.00	0.00	0.00	0.00	0.00
Restructured loans	0.20	(0.01)	(0.06)	0.21	0.26
Risk-managed loans, total	1.38	(0.04)	(0.16)	1.43	1.54

<Kinki Osaka Bank>

Loans to borrowers in legal bankruptcy	0.02	(0.00)	0.00	0.02	0.02
Past due loans	1.89	(0.10)	(0.24)	1.99	2.14
Loans past due 3 months or more	0.00	(0.01)	(0.01)	0.01	0.01
Restructured loans	0.28	0.01	(0.00)	0.26	0.29
Risk-managed loans, total	2.21	(0.09)	(0.26)	2.31	2.48

2. Percentage of loan loss reserves to total risk-managed loans

(%)

<Total of three banks>	End of Mar.			End of Sep.	End of Mar.
	2018 (A)	(A)-(B)	(A)-(C)	2017 (B)	2017 (C)
Before partial direct write-off	46.04	(1.80)	(2.48)	47.84	48.53
After partial direct write-off	28.67	(1.90)	(2.57)	30.58	31.24

<Resona Bank>

Before partial direct write-off	54.80	(1.44)	(2.22)	56.25	57.03
After partial direct write-off	34.73	(1.57)	(2.25)	36.30	36.98

<Saitama Resona Bank>

Before partial direct write-off	32.97	(1.10)	(2.05)	34.07	35.02
After partial direct write-off	20.24	(3.03)	(4.35)	23.27	24.60

<Kinki Osaka Bank>

Before partial direct write-off	30.56	(2.52)	(3.27)	33.08	33.84
After partial direct write-off	22.22	(0.00)	(0.05)	22.22	22.27

Note: Percentage of reserves = (Total reserve for possible loan losses + Reserve for write-off of loans in the trust account) / Total risk-managed loans

### 3. Reserve for possible loan losses

(Millions of yen)

<Consolidated>	End of Mar.			End of Sep.	End of Mar.
	2018 (A)	(A)-(B)	(A)-(C)	2017 (B)	2017 (C)
General reserve for possible loan losses	97,708	(9,608)	(13,871)	107,317	111,580
Specific reserve for possible loan losses	41,959	(8,702)	(14,947)	50,661	56,906
Special reserve for certain overseas loans	0	(0)	(0)	0	0
Total reserve for possible loan losses	139,668	(18,311)	(28,819)	157,979	168,487
Reserve for write-off of loans in the trust account	91	6	(3)	85	94

#### <Total of three banks>

General reserve for possible loan losses	63,190	(4,226)	(6,683)	67,416	69,873
Specific reserve for possible loan losses	36,938	(8,872)	(15,706)	45,810	52,644
Special reserve for certain overseas loans	0	(0)	(0)	0	0
Total reserve for possible loan losses	100,128	(13,098)	(22,389)	113,226	122,517
Reserve for write-off of loans in the trust account	91	6	(3)	85	94

#### <Resona Bank>

General reserve for possible loan losses	49,201	(3,521)	(3,998)	52,722	53,199
Specific reserve for possible loan losses	18,807	(5,433)	(9,979)	24,241	28,786
Special reserve for certain overseas loans	0	(0)	(0)	0	0
Total reserve for possible loan losses	68,008	(8,954)	(13,977)	76,963	81,985
Reserve for write-off of loans in the trust account	91	6	(3)	85	94

#### <Saitama Resona Bank>

General reserve for possible loan losses	10,047	(526)	(1,957)	10,573	12,004
Specific reserve for possible loan losses	10,180	(3,070)	(4,832)	13,250	15,013
Special reserve for certain overseas loans	-	-	-	-	-
Total reserve for possible loan losses	20,227	(3,596)	(6,789)	23,823	27,017
Reserve for write-off of loans in the trust account	-	-	-	-	-

#### <Kinki Osaka Bank>

General reserve for possible loan losses	3,942	(179)	(728)	4,121	4,670
Specific reserve for possible loan losses	7,950	(367)	(894)	8,318	8,844
Special reserve for certain overseas loans	-	-	-	-	-
Total reserve for possible loan losses	11,892	(546)	(1,622)	12,439	13,514
Reserve for write-off of loans in the trust account	-	-	-	-	-

#### 4. Claims disclosure according to the Financial Reconstruction Act

(Millions of yen, %)

<Total of three banks>		End of Mar.			End of Sep. 2017 (B)	End of Mar. 2017 (C)
		2018 (A)	(A)-(B)	(A)-(C)		
	Unrecoverable or valueless claims	48,270	(5,534)	(15,394)	53,804	63,664
	Risk claims	212,623	(15,934)	(22,527)	228,558	235,151
	Special attention loans	91,387	(98)	(5,248)	91,486	96,635
	Financial Reconstruction Act subtotal [A]	352,281	(21,567)	(43,170)	373,848	395,452
	Normal claims	29,453,468	598,595	660,884	28,854,873	28,792,583
	Financial Reconstruction Act total [B]	29,805,750	577,028	617,714	29,228,722	29,188,036
	Partial direct write-offs	113,972	(10,851)	(20,850)	124,823	134,823
	NPL Ratio [A] / [B]	1.18	(0.09)	(0.17)	1.27	1.35

##### <Resona Bank>

	Unrecoverable or valueless claims	21,061	(5,291)	(14,935)	26,352	35,996
	Risk claims	107,390	(11,543)	(10,750)	118,934	118,141
	Special attention loans	69,230	43	(635)	69,187	69,866
	Financial Reconstruction Act subtotal [A]	197,683	(16,791)	(26,321)	214,474	224,004
	Normal claims	19,858,379	507,539	526,378	19,350,839	19,332,000
	Financial Reconstruction Act total [B]	20,056,062	490,748	500,057	19,565,313	19,556,004
	Partial direct write-offs	88,491	(10,267)	(17,578)	98,759	106,070
	NPL Ratio [A] / [B]	0.98	(0.11)	(0.15)	1.09	1.14

##### <Saitama Resona Bank>

	Unrecoverable or valueless claims	20,636	575	807	20,060	19,828
	Risk claims	65,154	(2,699)	(6,620)	67,853	71,775
	Special attention loans	15,134	(291)	(3,958)	15,426	19,093
	Financial Reconstruction Act subtotal [A]	100,925	(2,415)	(9,771)	103,341	110,697
	Normal claims	7,184,569	82,410	135,369	7,102,159	7,049,200
	Financial Reconstruction Act total [B]	7,285,495	79,994	125,597	7,205,500	7,159,897
	Partial direct write-offs	19,009	2,194	1,038	16,814	17,970
	NPL Ratio [A] / [B]	1.38	(0.04)	(0.16)	1.43	1.54

##### <Kinki Osaka Bank>

	Unrecoverable or valueless claims	6,572	(818)	(1,266)	7,390	7,838
	Risk claims	40,078	(1,691)	(5,156)	41,770	45,235
	Special attention loans	7,022	149	(654)	6,872	7,676
	Financial Reconstruction Act subtotal [A]	53,673	(2,360)	(7,077)	56,033	60,750
	Normal claims	2,410,519	8,645	(863)	2,401,873	2,411,383
	Financial Reconstruction Act total [B]	2,464,192	6,285	(7,941)	2,457,907	2,472,133
	Partial direct write-offs	6,472	(2,777)	(4,310)	9,249	10,782
	NPL Ratio [A] / [B]	2.17	(0.10)	(0.27)	2.27	2.45

## 5. Coverage ratios by type of borrower

<Total of three banks, Non-consolidated figures of each bank>

(%)

	Total of three banks			Resona Bank		
	End of Mar. 2018 (A)	(A) - (B)	End of Mar. 2017 (B)	End of Mar. 2018 (A)	(A) - (B)	End of Mar. 2017 (B)
Unrecoverable or valueless claims	100.00	-	100.00	100.00	-	100.00
Covered by collateral, guarantees, etc.	97.80	3.54	94.25	98.68	6.82	91.86
Covered by reserves	2.19	(3.54)	5.74	1.31	(6.82)	8.13
Reserve ratio against the portion not covered by collateral, guarantees, etc.	100.00	-	100.00	100.00	-	100.00
Risk claims	86.50	(2.27)	88.78	82.94	(3.70)	86.64
Covered by collateral, guarantees, etc.	70.27	0.74	69.53	66.94	0.80	66.13
Covered by reserves	16.23	(3.01)	19.24	16.00	(4.51)	20.51
Reserve ratio against the portion not covered by collateral, guarantees, etc.	54.61	(8.55)	63.16	48.40	(12.16)	60.57
Special Attention Obligors	45.61	(5.49)	51.10	41.39	(6.39)	47.78
Covered by collateral, guarantees, etc.	27.86	(4.03)	31.89	24.39	(4.52)	28.91
Covered by reserves	17.74	(1.46)	19.21	17.00	(1.87)	18.87
Reserve ratio against the portion not covered by collateral, guarantees, etc.	24.60	(3.60)	28.20	22.48	(4.06)	26.54
Other Watch Obligors	68.14	(0.70)	68.84	63.68	0.34	63.33
Covered by collateral, guarantees, etc.	67.15	(0.52)	67.68	62.78	0.57	62.21
Covered by reserves	0.98	(0.17)	1.16	0.89	(0.22)	1.12
Reserve ratio against the portion not covered by collateral, guarantees, etc.	3.00	(0.59)	3.59	2.41	(0.57)	2.98
Normal Obligors	0.10	0.00	0.10	0.14	0.00	0.13

	Saitama Resona Bank			Kinki Osaka Bank		
	End of Mar. 2018 (A)	(A) - (B)	End of Mar. 2017 (B)	End of Mar. 2018 (A)	(A) - (B)	End of Mar. 2017 (B)
Unrecoverable or valueless claims	100.00	-	100.00	100.00	-	100.00
Covered by collateral, guarantees, etc.	97.22	(0.09)	97.31	96.79	(0.70)	97.49
Covered by reserves	2.77	0.09	2.68	3.20	0.70	2.50
Reserve ratio against the portion not covered by collateral, guarantees, etc.	100.00	-	100.00	100.00	-	100.00
Risk claims	91.54	(0.43)	91.97	87.88	(1.40)	89.28
Covered by collateral, guarantees, etc.	76.82	2.08	74.74	68.58	(1.59)	70.17
Covered by reserves	14.72	(2.51)	17.23	19.29	0.18	19.10
Reserve ratio against the portion not covered by collateral, guarantees, etc.	63.52	(4.71)	68.23	61.41	(2.63)	64.05
Special Attention Obligors	56.70	(3.13)	59.84	60.60	1.22	59.37
Covered by collateral, guarantees, etc.	37.27	(2.71)	39.98	39.39	0.80	38.58
Covered by reserves	19.43	(0.42)	19.85	21.20	0.41	20.78
Reserve ratio against the portion not covered by collateral, guarantees, etc.	30.98	(2.10)	33.08	34.98	1.14	33.84
Other Watch Obligors	74.69	(3.10)	77.80	78.74	(2.27)	81.02
Covered by collateral, guarantees, etc.	73.12	(3.06)	76.18	78.12	(2.19)	80.32
Covered by reserves	1.57	(0.04)	1.62	0.61	(0.08)	0.69
Reserve ratio against the portion not covered by collateral, guarantees, etc.	5.86	(0.94)	6.80	2.82	(0.72)	3.55
Normal Obligors	0.02	(0.00)	0.02	0.04	0.00	0.05

## 6. Results of self-assessment of asset quality

### (1) Total of three banks

Exposure Obligor Classification		Disclosure Categories under FRA	Self-Assessment of Asset Quality				Coverage	Coverage Ratio under FRA Criteria
			Normal Exposures	Category II Exposures	Category III Exposures	Category IV Exposures		
Bankrupt and Effectively Bankrupt Obligors 48.2		Unrecoverable or Valueless Claims 48.2	28.4	19.8	<b>Reserve Ratio</b> <b>100.00%</b>	<b>Direct Write-offs</b>	Reserves 1.0 Collateral /Guarantee 47.2	Unrecoverable or Valueless Claims 100.00%
Doubtful Obligors 212.6		Risk Claims 212.6	102.4	81.6	28.5 <b>Reserve Ratio</b> <b>54.61%</b>		Reserves 34.5 Collateral /Guarantee 149.4	Risk Claims 86.50%
Watch Obligors	Special Attention Obligors 118.4	Special Attention Loans 91.3	11.8	106.5			Reserves 16.3 Collateral /Guarantee 23.9	Special Attention Loans 44.04%
	Other Watch Obligors 1,239.2	Normal Claims 29,453.4						
Normal Obligors 28,187.1		Subtotal 352.2	28,187.1					
Total Exposures 29,805.7		Total 29,805.7	Normal 28,627.2	Category II 1,149.9	Category III 28.5	Category IV -		<b>Total Coverage Ratio 77.34%</b>

Note: Amounts of claim and collateral/guarantee reported above include privately-placed bonds underwritten and guaranteed by the bank to which loan loss reserves are not provided.

### (2) Resona Bank (Non-consolidated)

Exposure Obligor Classification		Disclosure Categories under FRA	Self-Assessment of Asset Quality				Coverage	Coverage Ratio under FRA Criteria
			Normal Exposures	Category II Exposures	Category III Exposures	Category IV Exposures		
Bankrupt and Effectively Bankrupt Obligors 21.0		Unrecoverable or Valueless Claims 21.0	13.3	7.6	<b>Reserve Ratio</b> <b>100.00%</b>	<b>Direct Write-offs</b>	Reserves 0.2 Collateral /Guarantee 20.7	Unrecoverable or Valueless Claims 100.00%
Doubtful Obligors 107.3		Risk Claims 107.3	50.3	38.8	18.1 <b>Reserve Ratio</b> <b>48.40%</b>		Reserves 17.1 Collateral /Guarantee 71.8	Risk Claims 82.94%
Watch Obligors	Special Attention Obligors 87.8	Special Attention Loans 69.2	6.8	81.0			Reserves 11.7 Collateral /Guarantee 15.5	Special Attention Loans 39.52%
	Other Watch Obligors 808.2	Normal Claims 19,858.3						
Normal Obligors 19,031.4		Subtotal 197.6	19,031.4					
Total Exposures 20,056.0		Total 20,056.0	Normal 19,283.2	Category II 754.6	Category III 18.1	Category IV -		<b>Total Coverage Ratio 69.55%</b>

Note: Amounts of claim and collateral/guarantee reported above include privately-placed bonds underwritten and guaranteed by the bank to which loan loss reserves are not provided.



(3) Saitama Resona Bank

Exposure Obligor Classification		Disclosure Categories under FRA	Self-Assessment of Asset Quality				Coverage	Coverage Ratio under FRA Criteria
			Normal Exposures	Category II Exposures	Category III Exposures	Category IV Exposures		
Bankrupt and Effectively Bankrupt Obligors 20.6		Unrecoverable or Valueless Claims 20.6	12.1	8.4	<b>Reserve Ratio</b> 100.00%	<b>Direct Write-offs</b>	Reserves 0.5 Collateral /Guarantee 20.0	Unrecoverable or Valueless Claims 100.00%
Doubtful Obligors 65.1		Risk Claims 65.1	27.7	31.8	5.5 <b>Reserve Ratio</b> 63.52%		Reserves 9.5 Collateral /Guarantee 50.0	Risk Claims 91.54%
Watch Obligors	Special Attention Obligors 22.4	Special Attention Loans 15.1	2.6	19.7			Reserves 2.9 Collateral /Guarantee 5.6	Special Attention Loans 56.70%
	Subtotal 100.9							
Normal Obligors 6,939.1	Other Watch Obligors 238.1	Normal Claims 7,184.5	54.9	183.1				
			6,939.1					
<b>Total Exposures</b> 7,285.4		<b>Total</b> 7,285.4	<b>Normal</b> 7,036.6	<b>Category II</b> 243.3	<b>Category III</b> 5.5	<b>Category IV</b> -		<b>Total Coverage Ratio</b> 88.04%

Note: Amounts of claim and collateral/guarantee reported above include privately-placed bonds underwritten and guaranteed by the bank to which loan loss reserves are not provided.

(4) Kinki Osaka Bank

Exposure Obligor Classification		Disclosure Categories under FRA	Self-Assessment of Asset Quality				Coverage	Coverage Ratio under FRA Criteria
			Normal Exposures	Category II Exposures	Category III Exposures	Category IV Exposures		
Bankrupt and Effectively Bankrupt Obligors 6.5		Unrecoverable or Valueless Claims 6.5	2.9	3.6	<b>Reserve Ratio</b> 100.00%	<b>Direct Write-offs</b>	Reserves 0.2 Collateral /Guarantee 6.3	Unrecoverable or Valueless Claims 100.00%
Doubtful Obligors 40.0		Risk Claims 40.0	24.3	10.9	4.8 <b>Reserve Ratio</b> 61.41%		Reserves 7.7 Collateral /Guarantee 27.4	Risk Claims 87.88%
Watch Obligors	Special Attention Obligors 8.0	Special Attention Loans 7.0	2.3	5.7			Reserves 1.5 Collateral /Guarantee 2.7	Special Attention Loans 61.34%
	Subtotal 53.6							
Normal Obligors 2,216.5	Other Watch Obligors 192.8	Normal Claims 2,410.5	61.1	131.7				
			2,216.5					
<b>Total Exposures</b> 2,464.1		<b>Total</b> 2,464.1	<b>Normal</b> 2,307.3	<b>Category II</b> 152.0	<b>Category III</b> 4.8	<b>Category IV</b> -		<b>Total Coverage Ratio</b> 85.89%

Note: Amounts of claim and collateral/guarantee reported above include privately-placed bonds underwritten and guaranteed by the bank to which loan loss reserves are not provided.

## 7. Progress in off-balancing of claims (Banking and trust accounts)

<Total of three banks, Non-consolidated figures of each bank>

(1) Performance of FY2017

(Billions of yen)

<Total of three banks>	End of Mar. 2018 (A)	(A) - (B)			End of Mar. 2017 (B)
			Claims newly classified	Amount of off-balancing	
Unrecoverable or valueless claims	48.2	(15.3)	18.6	(34.0)	63.6
Risk claims	212.6	(22.5)	66.8	(89.4)	235.1
Total	260.8	(37.9)	85.5	(123.5)	298.8
Result of measures connected to off-balancing	46.8				64.2

<Resona Bank>

Unrecoverable or valueless claims	21.0	(14.9)	7.8	(22.7)	35.9
Risk claims	107.3	(10.7)	44.2	(55.0)	118.1
Total	128.4	(25.6)	52.0	(77.7)	154.1
Result of measures connected to off-balancing	15.2				29.9

<Saitama Resona Bank>

Unrecoverable or valueless claims	20.6	0.8	7.6	(6.8)	19.8
Risk claims	65.1	(6.6)	14.5	(21.1)	71.7
Total	85.7	(5.8)	22.1	(27.9)	91.6
Result of measures connected to off-balancing	18.6				17.9

<Kinki Osaka Bank>

Unrecoverable or valueless claims	6.5	(1.2)	3.2	(4.5)	7.8
Risk claims	40.0	(5.1)	8.0	(13.2)	45.2
Total	46.6	(6.4)	11.3	(17.7)	53.0
Result of measures connected to off-balancing	12.9				16.3

(2) Placement of loans off the balance sheets

(Billions of yen)

	Total of three banks	Resona Bank	Saitama Resona Bank	Kinki Osaka Bank
Disposition by borrowers' liquidation	(2.3)	(0.4)	(0.0)	(1.8)
Reconstructive disposition	(2.3)	(1.3)	-	(0.9)
Improvement in debtors' performance due to reconstructive disposition	(0.2)	-	-	(0.2)
Loan sales to market	(4.7)	(0.4)	(2.8)	(1.4)
Direct write-offs	2.8	(0.4)	(0.4)	3.6
Others	(116.5)	(75.0)	(24.6)	(16.8)
Collection/repayment, etc.	(76.6)	(49.2)	(16.9)	(10.4)
Improvement in debtors' performance	(39.9)	(25.7)	(7.6)	(6.4)
Total	(123.5)	(77.7)	(27.9)	(17.7)

Notes: 1. Placing loans off the balance sheet means 1) removing risk claims/unrecoverable or valueless claims from the balance sheet through sale, collection and debt forgiveness, or 2) upward migration of loan claims to "special attention" or upper categories.

2. The measures connected to off-balancing are legal reorganizations and other similar measures, corporate splits to good companies and bad companies, partial direct write-offs of retail exposure to individuals and small- and medium-sized enterprises, and trusts to RCC for the purpose of revitalization which is scheduled to be off-balanced before the maturity.

## 8. Loans and bills discounted by industry

<Total of three banks, Non-consolidated figures of each bank>

### (1) Industry breakdown of total loans and bills discounted

(Billions of yen)

	Total of three banks			Resona Bank		
	End of Mar. 2018 (A)	(A) - (B)	End of Mar. 2017 (B)	End of Mar. 2018 (A)	(A) - (B)	End of Mar. 2017 (B)
	Manufacturing	2,515.9	(19.4)	2,535.4	1,876.2	(15.0)
Agriculture, forestry	15.3	1.3	13.9	8.2	1.4	6.8
Fishery	1.9	0.0	1.8	1.3	0.0	1.2
Mining, quarrying of stone, gravel extraction	12.5	2.1	10.4	8.4	1.1	7.3
Construction	637.6	16.7	620.9	373.1	20.2	352.9
Electricity, gas, heating, water	242.1	18.2	223.9	219.7	17.9	201.8
Information and communication	291.4	15.4	275.9	262.5	15.6	246.8
Transportation, postal service	573.4	18.7	554.7	406.3	12.0	394.3
Wholesale and retail trade	2,302.4	(13.9)	2,316.3	1,714.9	(3.2)	1,718.2
Finance and insurance	1,011.1	22.3	988.7	956.6	23.5	933.1
Real estate	7,266.9	312.4	6,954.5	5,176.2	249.0	4,927.2
Apartment loans	3,064.0	(73.6)	3,137.6	1,913.3	(79.5)	1,992.8
Real estate leasing	3,381.2	311.4	3,069.7	2,691.3	272.9	2,418.3
Goods rental and leasing	325.1	(6.8)	331.9	265.9	(1.4)	267.3
Services	1,735.4	110.2	1,625.1	1,210.3	98.0	1,112.2
Government, local government	1,003.3	91.6	911.7	303.0	67.6	235.4
Others	11,057.0	10.7	11,046.2	6,583.3	3.9	6,579.4
Residential housing loans	10,267.5	48.8	10,218.6	6,050.2	41.3	6,008.9
Domestic total	28,992.1	580.1	28,412.0	19,366.7	490.8	18,875.8
Japan offshore banking account	-	-	-	-	-	-
Total	28,992.1	580.1	28,412.0	19,366.7	490.8	18,875.8

	Saitama Resona Bank			Kinki Osaka Bank		
	End of Mar. 2018 (A)	(A) - (B)	End of Mar. 2017 (B)	End of Mar. 2018 (A)	(A) - (B)	End of Mar. 2017 (B)
	Manufacturing	434.0	5.9	428.1	205.7	(10.3)
Agriculture, forestry	5.7	(0.0)	5.7	1.3	0.0	1.3
Fishery	0.0	(0.0)	0.0	0.6	0.0	0.6
Mining, quarrying of stone, gravel extraction	3.8	1.0	2.7	0.3	(0.0)	0.3
Construction	165.5	(0.5)	166.1	98.9	(2.9)	101.8
Electricity, gas, heating, water	19.0	1.2	17.8	3.3	(0.9)	4.2
Information and communication	17.7	(0.2)	17.9	11.1	0.0	11.1
Transportation, postal service	126.6	0.8	125.7	40.5	5.9	34.6
Wholesale and retail trade	361.9	2.1	359.8	225.6	(12.7)	238.3
Finance and insurance	37.6	(1.5)	39.1	16.7	0.4	16.3
Real estate	1,608.6	35.9	1,572.6	482.0	27.4	454.6
Apartment loans	973.8	4.3	969.4	176.8	1.5	175.3
Real estate leasing	442.6	15.3	427.2	247.2	23.1	224.0
Goods rental and leasing	40.2	(3.8)	44.1	18.8	(1.5)	20.3
Services	380.7	6.5	374.1	144.3	5.6	138.7
Government, local government	566.9	50.1	516.7	133.3	(26.2)	159.5
Others	3,441.6	17.0	3,424.5	1,032.0	(10.1)	1,042.2
Residential housing loans	3,223.9	17.7	3,206.1	993.3	(10.2)	1,003.5
Domestic total	7,210.2	114.6	7,095.6	2,415.1	(25.3)	2,440.5
Japan offshore banking account	-	-	-	-	-	-
Total	7,210.2	114.6	7,095.6	2,415.1	(25.3)	2,440.5

Notes: Resona Bank's figures include trust account

**(2) Risk-managed loans by industry**

(Billions of yen)

	Total of three banks			Resona Bank		
	End of Mar. 2018 (A)	(A) - (B)	End of Mar. 2017 (B)	End of Mar. 2018 (A)	(A) - (B)	End of Mar. 2017 (B)
Manufacturing	74.3	(14.2)	88.6	45.0	(6.3)	51.4
Agriculture, forestry	0.3	0.0	0.2	0.1	(0.0)	0.1
Fishery	-	-	-	-	-	-
Mining, quarrying of stone, gravel extraction	0.0	0.0	0.0	0.0	0.0	0.0
Construction	14.5	(1.4)	15.9	5.6	(0.2)	5.8
Electricity, gas, heating, water	-	-	-	-	-	-
Information and communication	9.0	0.6	8.3	6.9	0.7	6.1
Transportation, postal service	9.0	(3.0)	12.0	4.7	(0.8)	5.5
Wholesale and retail trade	92.6	(1.8)	94.5	61.5	(0.8)	62.4
Finance and insurance	0.8	0.0	0.8	0.3	0.0	0.2
Real estate	32.6	(5.0)	37.6	15.2	(1.7)	17.0
Apartment loans	16.5	(3.8)	20.3	8.9	(1.9)	10.9
Real estate leasing	12.8	(0.8)	13.6	5.6	0.4	5.1
Goods rental and leasing	1.0	0.1	0.9	0.5	0.0	0.4
Services	37.7	(2.2)	40.0	17.2	(2.2)	19.5
Government, local government	-	-	-	-	-	-
Others	77.0	(15.8)	92.8	38.5	(14.4)	53.0
Residential housing loans	64.7	(4.4)	69.1	29.5	(2.6)	32.1
Domestic total	349.5	(42.8)	392.3	196.0	(25.8)	221.9
Japan offshore banking account	-	-	-	-	-	-
Total	349.5	(42.8)	392.3	196.0	(25.8)	221.9

	Saitama Resona Bank			Kinki Osaka Bank		
	End of Mar. 2018 (A)	(A) - (B)	End of Mar. 2017 (B)	End of Mar. 2018 (A)	(A) - (B)	End of Mar. 2017 (B)
Manufacturing	21.9	(5.3)	27.3	7.3	(2.6)	9.9
Agriculture, forestry	0.1	0.0	0.1	0.0	(0.0)	0.0
Fishery	-	-	-	-	-	-
Mining, quarrying of stone, gravel extraction	-	-	-	-	-	-
Construction	5.6	(0.5)	6.1	3.2	(0.6)	3.9
Electricity, gas, heating, water	-	-	-	-	-	-
Information and communication	1.1	(0.0)	1.2	0.9	(0.0)	0.9
Transportation, postal service	3.4	(1.8)	5.2	0.8	(0.3)	1.2
Wholesale and retail trade	18.7	(1.0)	19.7	12.4	0.1	12.3
Finance and insurance	0.0	(0.0)	0.0	0.4	(0.0)	0.5
Real estate	12.3	(0.2)	12.5	5.0	(3.0)	8.0
Apartment loans	6.0	(1.0)	7.1	1.4	(0.7)	2.2
Real estate leasing	5.3	0.7	4.5	1.8	(2.0)	3.9
Goods rental and leasing	0.4	(0.0)	0.4	0.1	0.0	0.1
Services	10.0	0.0	9.9	10.4	(0.1)	10.5
Government, local government	-	-	-	-	-	-
Others	25.8	(0.9)	26.7	12.6	(0.4)	13.0
Residential housing loans	24.1	(0.4)	24.6	10.9	(1.3)	12.3
Domestic total	99.9	(9.8)	109.7	53.5	(7.1)	60.6
Japan offshore banking account	-	-	-	-	-	-
Total	99.9	(9.8)	109.7	53.5	(7.1)	60.6

Notes: Resona Bank's figures include trust account

**(3) Loans to consumers**

(Millions of yen)

<Total of three banks>		End of Mar.			End of Sep.	End of Mar.
		2018 (A)	(A) - (B)	(A) - (C)	2017 (B)	2017 (C)
Housing loans		13,331,639	57,390	(24,741)	13,274,249	13,356,381
	Before securitization	13,419,544	28,714	(38,563)	13,390,829	13,458,107
	Residential housing loans	10,267,572	79,919	48,877	10,187,652	10,218,694
	Before securitization	10,333,663	52,162	13,339	10,281,500	10,320,324
	Other consumer loans	302,966	(5,785)	(6,925)	308,752	309,892
Total loans to consumers		13,634,606	51,604	(31,667)	13,583,002	13,666,273
Before securitization of housing loans		13,722,511	22,928	(45,488)	13,699,582	13,767,999

<Resona Bank>

Housing loans		7,963,642	41,403	(38,172)	7,922,239	8,001,815
	Before securitization	8,021,542	17,012	(44,572)	8,004,530	8,066,114
	Residential housing loans	6,050,270	65,025	41,347	5,985,244	6,008,922
	Before securitization	6,086,356	41,553	13,231	6,044,802	6,073,125
	Other consumer loans	152,480	(2,989)	(4,550)	155,469	157,030
Total loans to consumers		8,116,122	38,413	(42,722)	8,077,709	8,158,845
Before securitization of housing loans		8,174,022	14,022	(49,122)	8,159,999	8,223,144

<Saitama Resona Bank>

Housing loans		4,197,787	12,874	22,153	4,184,913	4,175,634
	Before securitization	4,227,792	8,589	14,731	4,219,203	4,213,061
	Residential housing loans	3,223,958	11,448	17,766	3,212,509	3,206,191
	Before securitization	3,253,963	7,164	10,344	3,246,799	3,243,618
	Other consumer loans	128,244	(957)	463	129,202	127,781
Total loans to consumers		4,326,032	11,916	22,617	4,314,116	4,303,415
Before securitization of housing loans		4,356,037	7,632	15,194	4,348,405	4,340,843

<Kinki Osaka Bank>

Housing loans		1,170,209	3,112	(8,722)	1,167,096	1,178,932
	Before securitization	1,170,209	3,112	(8,722)	1,167,096	1,178,932
	Residential housing loans	993,343	3,444	(10,236)	989,898	1,003,580
	Before securitization	993,343	3,444	(10,236)	989,898	1,003,580
	Other consumer loans	22,241	(1,838)	(2,838)	24,080	25,080
Total loans to consumers		1,192,451	1,273	(11,561)	1,191,177	1,204,012
Before securitization of housing loans		1,192,451	1,273	(11,561)	1,191,177	1,204,012

**(4) Loans to small and medium-sized enterprises and consumers** (Millions of yen, %)

<Total of three banks>	End of Mar. 2018 (A)	(A) - (B)	(A) - (C)	End of Sep. 2017 (B)	End of Mar. 2017 (C)
Loans to SMEs and consumers	24,728,429	410,165	564,628	24,318,264	24,163,800
Ratio of loans to SMEs and consumers	85.29	(0.15)	0.24	85.44	85.04

<Resona Bank>

Loans to SMEs and consumers	16,259,969	346,007	508,403	15,913,961	15,751,565
Ratio of loans to SMEs and consumers	83.95	(0.22)	0.51	84.17	83.44

<Saitama Resona Bank>

Loans to SMEs and consumers	6,233,379	37,069	55,690	6,196,310	6,177,688
Ratio of loans to SMEs and consumers	86.45	(0.39)	(0.61)	86.84	87.06

<Kinki Osaka Bank>

Loans to SMEs and consumers	2,235,080	27,087	534	2,207,993	2,234,546
Ratio of loans to SMEs and consumers	92.54	1.30	0.98	91.24	91.55

Note: Figures are based on the reports submitted to Bank of Japan. (excluding overseas loans and loans in Japan offshore banking account)

## 9. Balance of deposits and loans

(Millions of yen)

<Total of three banks>	End of Mar.			End of Sep.	End of Mar.
	2018 (A)	(A) - (B)	(A) - (C)	2017 (B)	2017 (C)
Deposits (Term-end)	42,846,594	1,530,179	2,120,366	41,316,414	40,726,227
Deposits (Average balance)	40,903,631	338,735	2,153,683	40,564,895	38,749,947
Trust principal (Term-end)	1,079,892	71,864	48,154	1,008,028	1,031,738
Trust principal (Average balance)	923,781	42,350	(77,919)	881,430	1,001,700
Loans and bills discounted (Term-end)	28,992,174	532,254	580,146	28,459,919	28,412,027
Banking account	28,961,979	530,511	581,044	28,431,467	28,380,934
Trust account	30,195	1,743	(897)	28,452	31,092
Loans and bills discounted (Average balance)	28,158,997	131,553	490,574	28,027,443	27,668,422
Banking account	28,128,601	131,008	494,600	27,997,592	27,634,000
Trust account	30,395	544	(4,026)	29,850	34,422

### <Resona Bank>

Deposits (Term-end)	26,473,290	1,073,731	1,508,041	25,399,559	24,965,248
Deposits (Average balance)	25,001,922	256,771	1,562,549	24,745,150	23,439,372
Trust principal (Term-end)	1,079,892	71,864	48,154	1,008,028	1,031,738
Trust principal (Average balance)	923,781	42,350	(77,919)	881,430	1,001,700
Loans and bills discounted (Term-end)	19,366,713	461,853	490,877	18,904,860	18,875,836
Banking account	19,336,518	460,110	491,775	18,876,408	18,844,743
Trust account	30,195	1,743	(897)	28,452	31,092
Loans and bills discounted (Average balance)	18,714,483	118,800	383,832	18,595,683	18,330,651
Banking account	18,684,087	118,255	387,858	18,565,832	18,296,229
Trust account	30,395	544	(4,026)	29,850	34,422

### <Saitama Resona Bank>

Deposits (Term-end)	13,123,301	482,803	598,065	12,640,498	12,525,235
Deposits (Average balance)	12,658,981	73,040	539,053	12,585,940	12,119,928
Loans and bills discounted (Term-end)	7,210,299	75,136	114,667	7,135,163	7,095,632
Loans and bills discounted (Average balance)	7,088,908	9,653	98,460	7,079,255	6,990,447

### <Kinki Osaka Bank>

Deposits (Term-end)	3,250,002	(26,354)	14,258	3,276,357	3,235,743
Deposits (Average balance)	3,242,727	8,922	52,081	3,233,804	3,190,646
Loans and bills discounted (Term-end)	2,415,160	(4,735)	(25,398)	2,419,895	2,440,559
Loans and bills discounted (Average balance)	2,355,605	3,100	8,281	2,352,504	2,347,323

<Reference> Domestic breakdown of individual, corporate and other deposits (Millions of yen)

<Total of three banks>	End of Mar. 2018 (A)			End of Sep. 2017 (B)	End of Mar. 2017 (C)
	(A) - (B)	(A) - (C)			
Domestic individual deposits (Term-end)	26,226,296	398,592	800,289	25,827,704	25,426,006
Liquid deposits	18,350,428	483,665	963,580	17,866,763	17,386,848
Time deposits	7,635,615	(108,901)	(160,740)	7,744,517	7,796,355
Domestic corporate deposits (Term-end)	13,442,135	392,845	830,824	13,049,289	12,611,310
Liquid deposits	10,381,276	294,480	925,508	10,086,796	9,455,767
Time deposits	2,668,930	105,345	44,652	2,563,585	2,624,278

<Resona Bank>

Domestic individual deposits (Term-end)	13,829,253	223,235	389,512	13,606,017	13,439,741
Liquid deposits	9,845,563	258,860	490,813	9,586,703	9,354,750
Time deposits	3,784,396	(56,190)	(95,152)	3,840,587	3,879,548
Domestic corporate deposits (Term-end)	10,314,911	301,071	689,465	10,013,840	9,625,445
Liquid deposits	8,187,451	304,864	821,584	7,882,586	7,365,866
Time deposits	1,771,169	2,069	(9,671)	1,769,100	1,780,841

<Saitama Resona Bank>

Domestic individual deposits (Term-end)	9,879,761	174,623	397,483	9,705,137	9,482,277
Liquid deposits	7,009,832	196,509	411,099	6,813,322	6,598,732
Time deposits	2,837,208	(24,407)	(16,665)	2,861,615	2,853,874
Domestic corporate deposits (Term-end)	2,402,670	86,417	132,465	2,316,253	2,270,205
Liquid deposits	1,675,384	(20,685)	83,163	1,696,070	1,592,220
Time deposits	703,662	105,844	54,784	597,817	648,878

<Kinki Osaka Bank>

Domestic individual deposits (Term-end)	2,517,281	732	13,293	2,516,549	2,503,988
Liquid deposits	1,495,032	28,295	61,666	1,466,736	1,433,365
Time deposits	1,014,010	(28,303)	(48,922)	1,042,314	1,062,932
Domestic corporate deposits (Term-end)	724,553	5,357	8,893	719,195	715,659
Liquid deposits	518,440	10,301	20,760	508,138	497,680
Time deposits	194,098	(2,568)	(460)	196,667	194,558

Notes: 1. Figures are based on the reports submitted to Bank of Japan. (excluding overseas loans and loans in Japan offshore banking account)

2. Liquid deposits = current deposits + ordinary deposits + saving deposits + deposits at notice

<Reference> Investment trust and other investment products for individual customers (Millions of yen)

<Total of three banks>	End of Mar. 2018 (A)			End of Sep. 2017 (B)	End of Mar. 2017 (C)
	(A) - (B)	(A) - (C)			
Investment trust (Including fund wrap)	1,733,772	(67,182)	(25,581)	1,800,954	1,759,353
Public bond	374,796	(29,376)	(65,851)	404,173	440,648
Insurance	1,884,901	(8,343)	(1,476)	1,893,245	1,886,378

<Resona Bank>

Investment trust (Including fund wrap)	993,967	(26,133)	14,600	1,020,100	979,366
Public bond	134,770	(10,967)	(24,003)	145,738	158,774
Insurance	933,185	5,980	9,327	927,204	923,857

<Saitama Resona Bank>

Investment trust (Including fund wrap)	517,392	(27,042)	(25,709)	544,435	543,102
Public bond	235,358	(18,128)	(40,624)	253,486	275,982
Insurance	713,175	(6,624)	(4,543)	719,800	717,719

<Kinki Osaka Bank>

Investment trust (Including fund wrap)	222,412	(14,006)	(14,472)	236,418	236,884
Public bond	4,667	(280)	(1,223)	4,948	5,891
Insurance	238,540	(7,699)	(6,261)	246,239	244,801

Note: Investment trust: based on market prices at each period-end

Public bond: Government bonds, local government bonds, and government-guaranteed bonds in custody accounts (amounts in par value and on a delivery date basis)

Insurance: based on insurance premiums paid (yen equivalent)



### III. Computation of Deferred Tax Assets

#### 1. Computation of deferred tax assets and estimated period of future taxable income

	Classification of exemplification *1	Estimated period of future taxable income
Resona Bank	No. 2	-
Saitama Resona Bank	No. 2	-
Kinki Osaka Bank	No. 3	5 years

Notes: \*1. The company's classification: Implementation Guidance on Recoverability of Defend Tax Assets (ASBJ Guidance No. 26, issued on March 28, 2016)

#### 2. The amounts of taxable income/non-consolidated taxable income allocated from consolidation (Before deduction of net operating losses carry forward / consolidated net operating losses) for the past five years

(Billions of yen)

	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017 (approx.)
Resona Bank	25.7	68.9	49.3	98.5	67.2
Saitama Resona Bank	42.4	39.2	53.7	39.4	33.3
Kinki Osaka Bank	2.7	(0.9)	7.3	2.0	1.0

#### 3. The estimated amounts of actual net operating profit, income before income taxes, taxable income before adjustments used for the estimation

(Billions of yen)

	Estimated period	Actual net operating profit	Income before income taxes	Taxable income before adjustments
Kinki Osaka Bank	5 years	41.1	11.5	31.5

#### 4. Description of the types of deferred tax assets and liabilities

(Billions of yen)

	Resona Bank			Saitama Resona Bank		
	End of Mar. 2018 (A)	(A) - (B)	End of Mar. 2017 (B)	End of Mar. 2018 (A)	(A) - (B)	End of Mar. 2017 (B)
Reserve for loan losses	29.4	(5.7)	35.1	10.8	(1.6)	12.4
Write-down on securities	37.9	(15.6)	53.5	6.0	(0.0)	6.0
Unrealized losses on available-for-sale securities	-	-	-	-	-	-
Reserve for employees' retirement benefits	13.7	0.0	13.7	3.5	(0.4)	3.9
Net loss carry forward	-	-	-	-	-	-
Others	35.1	(14.3)	49.5	10.9	0.9	9.9
Subtotal of deferred tax assets	116.2	(35.7)	151.9	31.3	(1.1)	32.4
Valuation allowance	(56.1)	29.7	(85.8)	(9.1)	0.0	(9.1)
Deferred tax assets	60.0	(6.0)	66.1	22.1	(1.1)	23.2
Gains on placing trust for retirement benefits	2.8	(0.0)	2.8	-	-	-
Unrealized gains on available-for-sale securities	135.7	24.5	111.1	22.6	3.5	19.1
Deferred gains on hedges	12.7	(2.6)	15.4	1.9	(0.3)	2.3
Others	3.8	0.1	3.6	5.5	(0.1)	5.7
Deferred tax liabilities	155.2	22.0	133.1	30.1	3.0	27.1
Net deferred tax assets	(95.1)	(28.0)	(67.0)	(7.9)	(4.1)	(3.8)

	Kinki Osaka Bank		
	End of Mar. 2018 (A)	(A) - (B)	End of Mar. 2017 (B)
Reserve for loan losses	4.6	(1.6)	6.2
Write-down on securities	3.6	0.0	3.6
Unrealized losses on available-for-sale securities	-	-	-
Reserve for employees' retirement benefits	1.6	0.0	1.5
Net loss carry forward	2.3	(0.0)	2.4
Others	6.4	(0.2)	6.7
Subtotal of deferred tax assets	18.7	(1.9)	20.7
Valuation allowance	(10.2)	(0.6)	(9.6)
Deferred tax assets	8.4	(2.5)	11.0
Gains on placing trust for retirement benefits	-	-	-
Unrealized gains on available-for-sale securities	2.8	(0.1)	2.9
Deferred gains on hedges	-	-	-
Others	1.5	0.0	1.4
Deferred tax liabilities	4.3	(0.0)	4.4
Net deferred tax assets	4.1	(2.4)	6.6

#### IV. Reference Materials (Group Banks' Financial Statements)

##### <Non-Consolidated Balance Sheet>

Resona Bank, Ltd.

(Millions of yen)

	March 31, 2017	March 31, 2018
<b>Assets</b>		
Cash and due from banks	¥ 7,013,625	¥ 7,721,699
Cash	366,817	357,226
Due from banks	6,646,807	7,364,473
Call loans	139,459	130,222
Monetary claims bought	106,257	94,708
Trading assets	336,975	263,468
Trading securities	2,336	2,694
Trading-related financial derivatives	193,707	134,037
Other trading assets	140,931	126,735
Securities	3,250,116	3,341,479
Japanese government bonds	1,592,894	1,433,223
Local government bonds	37,812	53,626
Corporate bonds	378,076	392,880
Stocks	794,458	863,929
Other securities	446,873	597,818
Loans and bills discounted	18,844,743	19,336,518
Bills discounted	61,062	64,825
Loans on notes	279,836	245,866
Loans on deeds	16,259,968	16,827,825
Overdrafts	2,243,876	2,198,001
Foreign exchange assets	79,999	142,986
Due from foreign banks	42,374	108,676
Foreign bills of exchange bought	7,216	5,279
Foreign bills of exchange receivable	30,408	29,030
Other assets	708,213	890,108
Unsettled exchange receivable	27	3
Prepaid expenses	12,250	11,742
Accrued income	35,949	38,682
Initial margins for future transactions	13,439	20,310
Variation margins for future transactions	—	27
Financial derivatives, principally including option premiums and contracts under hedge accounting	258,599	186,236
Cash collateral paid for financial instruments	83,288	51,819
Other receivable on sales of securities	119,849	134,132
Other	184,808	447,153
Tangible fixed assets	215,704	214,663
Buildings	67,861	67,423
Land	128,822	127,704
Leased assets	10,900	11,076
Construction in progress	1,684	2,410
Other tangible fixed assets	6,435	6,048
Intangible fixed assets	27,449	25,260
Software	6,871	7,864
Leased assets	18,467	15,286
Other intangible fixed assets	2,110	2,109
Prepaid pension cost	64,660	53,518
Customers' liabilities for acceptances and guarantees	278,942	270,878
Reserve for possible loan losses	(81,985)	(68,008)
<b>Total Assets</b>	<b>¥ 30,984,161</b>	<b>¥ 32,417,503</b>

## &lt;Non-Consolidated Balance Sheet - Continued&gt;

(Millions of yen)

	March 31, 2017	March 31, 2018
<b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
Deposits	¥ 24,965,248	¥ 26,473,290
Current deposits	2,730,025	3,110,123
Ordinary deposits	15,016,495	16,229,373
Savings deposits	145,383	141,994
Notice deposits	83,632	70,089
Time deposits	5,862,151	5,825,469
Other deposits	1,127,559	1,096,239
Negotiable certificates of deposit	1,102,770	1,049,720
Call money	418,958	162,147
Payables under repurchase agreements	5,000	5,000
Payables under securities lending transactions	429,272	588,472
Trading liabilities	186,859	103,311
Derivatives of trading securities	3	14
Derivatives of securities related to trading transactions	11	26
Trading-related financial derivatives	186,844	103,269
Borrowed money	322,239	399,412
Borrowed money	322,239	399,412
Foreign exchange liabilities	8,784	10,275
Due to foreign banks	7,917	8,538
Foreign bills of exchange sold	177	348
Foreign bills of exchange payables	689	1,387
Bonds	322,000	236,000
Due to trust account	1,015,305	1,056,058
Other liabilities	475,980	424,505
Unsettled exchange payables	103	60
Accrued income taxes	8,800	3,600
Accrued expenses	13,132	13,668
Unearned income	5,075	4,808
Variation margins for future transactions	411	0
Financial derivatives, principally including option premiums and contracts under hedge accounting	197,585	138,526
Cash collateral received for financial instruments	118,554	80,276
Lease obligation	34,254	31,525
Asset retirement obligations	855	903
Other payable on purchases of securities	20,824	88,202
Other	76,382	62,932
Reserve for employees' bonuses	9,395	9,280
Other reserves	23,411	24,171
Deferred tax liabilities	67,084	95,107
Deferred tax liabilities for land revaluation	20,114	19,976
Acceptances and guarantees	278,942	270,878
<b>Total Liabilities</b>	<b>29,651,365</b>	<b>30,927,606</b>
<b>Net Assets</b>		
Capital stock	279,928	279,928
Capital surplus	377,178	377,178
Capital reserve	279,928	279,928
Other capital surplus	97,250	97,250
Retained earnings	249,909	356,413
Other retained earnings	249,909	356,413
Retained earnings carried forward	249,909	356,413
Total stockholders' equity	907,016	1,013,520
Net unrealized gains on available-for-sale securities	346,659	403,694
Net deferred gains on hedges	35,128	29,023
Revaluation reserve for land	43,991	43,658
Total valuation and translation differences	425,779	476,376
<b>Total Net Assets</b>	<b>1,332,796</b>	<b>1,489,896</b>
<b>Total Liabilities and Net Assets</b>	<b>¥ 30,984,161</b>	<b>¥ 32,417,503</b>

## &lt;Non-Consolidated Statement of Income&gt;

(Millions of yen)

	For the fiscal year ended March 31, 2017	For the fiscal year ended March 31, 2018
<b>Ordinary income</b>	¥ 503,109	¥ 533,986
Interest income	262,384	260,057
Interest on loans and bills discounted	202,444	194,014
Interest and dividends on securities	36,325	40,930
Interest on call loans	652	1,642
Interest on receivables under securities borrowing transactions	0	—
Interest on due from banks	6,108	6,921
Interest on interest rate-swaps	11,827	11,461
Other interest income	5,025	5,086
Trust fees	17,932	18,660
Fees and commissions	126,753	130,591
Exchange fees received	25,054	25,389
Other fees and commissions	101,699	105,201
Trading income	8,753	7,102
Income from trading securities	228	288
Gains on securities related to trading transactions	—	10
Income from trading-related financial derivatives	8,482	6,737
Other trading income	42	65
Other operating income	29,007	18,791
Gains on foreign exchange transactions	7,331	9,193
Gains on sale of Japanese government bonds and other	14,028	6,642
Income from derivatives other than for trading or hedging	7,648	2,196
Other	0	758
Other ordinary income	58,278	98,784
Reversal of reserve for possible loan losses	11,565	11,363
Recoveries of written-off loans	9,531	10,328
Gains on sales of stocks and other securities	25,815	65,602
Other	11,366	11,489

## &lt;Non-Consolidated Statement of Income - Continued&gt;

(Millions of yen)

	For the fiscal year ended March 31, 2017	For the fiscal year ended March 31, 2018
<b>Ordinary expenses</b>	¥ 359,471	¥ 345,837
Interest expenses	21,283	25,096
Interest on deposits	6,426	9,331
Interest on negotiable certificates of deposit	217	97
Interest on call money	2,955	2,655
Interest on payables under repurchase agreement	0	0
Interest on payables under securities lending transactions	896	3,084
Interest on borrowed money	1,224	1,895
Interest on bonds	6,488	5,159
Other interest expenses	3,074	2,872
Fees and commissions	52,437	52,672
Commissions paid on exchange transactions	6,382	6,487
Other	46,055	46,185
Trading expenses	164	—
Losses on securities related to trading transactions	164	—
Other operating expenses	18,718	11,967
Losses on sale of Japanese government bonds and other	18,678	11,815
Impairment losses on Japanese government bonds and other	39	152
General and administrative expenses	226,486	226,389
Other ordinary expenses	40,382	29,710
Write-off of loans	6,757	7,985
Losses on sales of stocks and other securities	5,693	13,265
Losses on devaluation of stocks and other securities	3	32
Other	27,928	8,427
<b>Ordinary profits</b>	<u>143,637</u>	<u>188,149</u>
<b>Extraordinary gains</b>	402	334
Gains on disposal of fixed assets	402	334
<b>Extraordinary losses</b>	1,509	2,019
Losses on disposal of fixed assets	864	636
Impairment losses on fixed assets	644	1,383
<b>Income before income taxes</b>	<u>142,531</u>	<u>186,464</u>
Income taxes – current	29,770	23,611
Income taxes – deferred	11,415	6,004
Total income taxes	<u>41,186</u>	<u>29,615</u>
<b>Net income</b>	<u>¥ 101,345</u>	<u>¥ 156,848</u>

**<Non-Consolidated Statement of Changes in Net Assets>**

For the fiscal year ended March 31, 2017

(Millions of yen)

	Stockholders' equity					
	Capital stock	Capital surplus			Retained earnings	Total stockholders' equity
		Capital reserve	Other capital surplus	Total capital surplus	Other retained earnings	
					Retained earnings carried forward	
Balance at the beginning of the fiscal year	¥ 279,928	¥ 279,928	¥ 97,250	¥ 377,178	¥ 249,393	¥ 906,501
Changes during the fiscal year						
Dividends paid					(100,829)	(100,829)
Net income					101,345	101,345
Net changes except for stockholders' equity during the fiscal year						
Total changes during the fiscal year	—	—	—	—	515	515
Balance at the end of the fiscal year	¥ 279,928	¥ 279,928	¥ 97,250	¥ 377,178	¥ 249,909	¥ 907,016

	Valuation and translation differences				Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Revaluation reserve for land	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥ 272,782	¥ 47,079	¥ 43,984	¥ 363,847	¥ 1,270,348
Changes during the fiscal year					
Dividends paid					(100,829)
Net income					101,345
Net changes except for stockholders' equity during the fiscal year	73,876	(11,951)	6	61,932	61,932
Total changes during the fiscal year	73,876	(11,951)	6	61,932	62,447
Balance at the end of the fiscal year	¥ 346,659	¥ 35,128	¥ 43,991	¥ 425,779	¥ 1,332,796

**<Non-Consolidated Statement of Changes in Net Assets - Continued>**

For the fiscal year ended March 31, 2018

(Millions of yen)

	Stockholders' equity					
	Capital stock	Capital surplus			Retained earnings	Total stockholders' equity
		Capital reserve	Other capital surplus	Total capital surplus	Other retained earnings	
					Retained earnings carried forward	
Balance at the beginning of the fiscal year	¥ 279,928	¥ 279,928	¥ 97,250	¥ 377,178	¥ 249,909	¥ 907,016
Changes during the fiscal year						
Dividends paid					(50,671)	(50,671)
Net income					156,848	156,848
Reversal of revaluation reserve for land					326	326
Net changes except for stockholders' equity during the fiscal year						
Total changes during the fiscal year	—	—	—	—	106,503	106,503
Balance at the end of the fiscal year	¥ 279,928	¥ 279,928	¥ 97,250	¥ 377,178	¥ 356,413	¥ 1,013,520

	Valuation and translation differences				Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Revaluation reserve for land	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥ 346,659	¥ 35,128	¥ 43,991	¥ 425,779	¥ 1,332,796
Changes during the fiscal year					
Dividends paid					(50,671)
Net income					156,848
Reversal of revaluation reserve for land					326
Net changes except for stockholders' equity during the fiscal year	57,035	(6,105)	(333)	50,596	50,596
Total changes during the fiscal year	57,035	(6,105)	(333)	50,596	157,100
Balance at the end of the fiscal year	¥ 403,694	¥ 29,023	¥ 43,658	¥ 476,376	¥ 1,489,896

## &lt;Non-Consolidated Balance Sheet&gt;

(Millions of yen)

	March 31, 2017	March 31, 2018
<b>Assets</b>		
Cash and due from banks	¥ 5,229,570	¥ 5,368,099
Cash	86,544	91,636
Due from banks	5,143,026	5,276,462
Call loans	9,575	179,893
Monetary claims bought	1,995	2,319
Trading securities	13,475	8,575
Trading Japanese government bonds	1,421	1,517
Trading local government bonds	6,053	7,058
Other trading securities	6,000	—
Securities	1,392,194	1,089,873
Japanese government bonds	510,250	216,281
Local government bonds	500,422	439,430
Corporate bonds	101,177	67,163
Stocks	155,942	169,565
Other securities	124,402	197,432
Loans and bills discounted	7,095,632	7,210,299
Bills discounted	19,661	23,532
Loans on notes	124,491	113,407
Loans on deeds	6,551,687	6,661,037
Overdrafts	399,790	412,322
Foreign exchange assets	12,099	9,902
Due from foreign banks	11,804	9,677
Foreign bills of exchange bought	211	144
Foreign bills of exchange receivable	83	80
Other assets	100,611	212,623
Unsettled exchange receivable	0	5
Prepaid expenses	2,487	2,355
Accrued income	8,863	9,787
Initial margins for future transactions	12,202	30,264
Variation margins for future transactions	3	2
Financial derivatives, principally including option premiums and contracts under hedge accounting	14,005	14,159
Cash collateral paid for financial instruments	8,693	8,898
Other	54,354	147,149
Tangible fixed assets	55,898	56,413
Buildings	21,179	20,991
Land	31,583	31,790
Leased assets	8	3
Construction in progress	516	908
Other tangible fixed assets	2,610	2,718
Intangible fixed assets	2,732	2,747
Software	47	63
Other intangible fixed assets	2,684	2,684
Prepaid pension cost	11,710	12,782
Customers' liabilities for acceptances and guarantees	15,358	17,180
Reserve for possible loan losses	(27,017)	(20,227)
<b>Total Assets</b>	<b>¥ 13,913,836</b>	<b>¥ 14,150,485</b>



## &lt;Non-Consolidated Balance Sheet - Continued&gt;

(Millions of yen)

	March 31, 2017	March 31, 2018
<b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
Deposits	¥ 12,525,235	¥ 13,123,301
Current deposits	290,235	314,651
Ordinary deposits	8,312,298	8,876,919
Savings deposits	179,010	179,580
Notice deposits	27,245	28,068
Time deposits	3,571,662	3,612,877
Other deposits	144,783	111,203
Negotiable certificates of deposit	277,620	208,830
Call money	300,000	3,720
Payables under securities lending transactions	—	36,231
Borrowed money	313,000	231,500
Borrowed money	313,000	231,500
Foreign exchange liabilities	107	507
Foreign bills of exchange sold	67	390
Foreign bills of exchange payables	39	116
Bonds	25,000	—
Other liabilities	62,258	97,746
Unsettled exchange payables	7	5
Accrued income taxes	1,760	1,970
Accrued expenses	4,064	3,792
Unearned income	1,161	653
Financial derivatives, principally including option premiums and contracts under hedge accounting	4,359	4,515
Cash collateral received for financial instruments	7,364	6,015
Lease obligation	8	4
Asset retirement obligations	218	65
Other	43,313	80,723
Reserve for employees' bonuses	3,015	2,920
Other reserves	12,886	13,075
Deferred tax liabilities	3,843	7,964
Acceptances and guarantees	15,358	17,180
<b>Total Liabilities</b>	<b>13,538,325</b>	<b>13,742,977</b>
<b>Net Assets</b>		
Capital stock	70,000	70,000
Capital surplus	100,000	100,000
Capital reserve	100,000	100,000
Retained earnings	139,971	163,401
Legal reserve	20,012	20,012
Other retained earnings	119,958	143,388
Retained earnings carried forward	119,958	143,388
Total stockholders' equity	<u>309,971</u>	<u>333,401</u>
Net unrealized gains on available-for-sale securities	60,219	69,666
Net deferred losses on hedges	5,319	4,439
Total valuation and translation differences	<u>65,539</u>	<u>74,106</u>
<b>Total Net Assets</b>	<b>375,510</b>	<b>407,507</b>
<b>Total Liabilities and Net Assets</b>	<b>¥ 13,913,836</b>	<b>¥ 14,150,485</b>

## &lt;Non-Consolidated Statement of Income&gt;

(Millions of yen)

	For the fiscal year ended March 31, 2017	For the fiscal year ended March 31, 2018
<b>Ordinary income</b>	¥ 164,173	¥ 171,786
Interest income	101,599	98,950
Interest on loans and bills discounted	85,323	80,197
Interest and dividends on securities	10,990	14,132
Interest on call loans	82	133
Interest on due from banks	3,898	3,891
Interest on interest rate-swaps	666	293
Other interest income	638	301
Fees and commissions	40,513	40,678
Exchange fees received	8,839	8,834
Other fees and commissions	31,674	31,843
Other operating income	9,652	6,442
Gains on foreign exchange transactions	743	944
Gains on sale of Japanese government bonds and other	6,911	4,422
Income from derivatives other than for trading or hedging	1,997	1,075
Other	0	0
Other ordinary income	12,407	25,715
Reversal of reserve for possible loan losses	791	2,050
Recoveries of written-off loans	2,340	1,716
Gains on sales of stocks and other securities	4,359	18,153
Other	4,916	3,794
<b>Ordinary expenses</b>	114,435	119,305
Interest expenses	2,810	2,909
Interest on deposits	1,337	1,357
Interest on negotiable certificates of deposit	14	8
Interest on call money	(13)	397
Interest on payables under securities lending transactions	73	410
Interest on borrowed money	691	635
Interest on bonds	708	101
Other	(0)	(2)
Fees and commissions	19,258	18,867
Commissions paid on exchange transactions	1,760	1,758
Other	17,498	17,109
Other operating expenses	7,556	7,110
Losses on trading securities transactions	75	71
Losses on sale of Japanese government bonds and other	7,458	7,027
Impairment losses on Japanese government bonds and other	22	12
General and administrative expenses	77,913	76,523
Other ordinary expenses	6,896	13,893
Write-off of loans	2,033	1,786
Losses on sales of stocks and other securities	235	3,111
Losses on devaluation of stocks and other securities	9	0
Other	4,618	8,995
<b>Ordinary profits</b>	49,738	52,481
<b>Extraordinary gains</b>	12	—
Gains on disposal of fixed assets	12	—
<b>Extraordinary losses</b>	209	591
Losses on disposal of fixed assets	120	147
Impairment losses on fixed assets	89	444
<b>Income before income taxes</b>	49,541	51,889
Income taxes – current	12,476	10,749
Income taxes – deferred	2,350	990
Total income taxes	14,826	11,739
<b>Net income</b>	¥ 34,714	¥ 40,149

**<Non-Consolidated Statement of Changes in Net Assets>**

For the fiscal year ended March 31, 2017

(Millions of yen)

	Stockholders' equity						
	Capital stock	Capital surplus		Legal reserve	Retained earnings		Total stockholders' equity
		Capital reserve	Total capital surplus		Other retained earnings	Total retained earnings	
Balance at the beginning of the fiscal year	¥ 70,000	¥ 100,000	¥ 100,000	¥ 20,012	¥ 124,764	¥ 144,777	¥ 314,777
Changes during the fiscal year							
Dividends paid					(39,520)	(39,520)	(39,520)
Net income					34,714	34,714	34,714
Net changes except for stockholders' equity during the fiscal year							
Total changes during the fiscal year	—	—	—	—	(4,805)	(4,805)	(4,805)
Balance at the end of the fiscal year	¥ 70,000	¥ 100,000	¥ 100,000	¥ 20,012	¥ 119,958	¥ 139,971	¥ 309,971

	Valuation and translation differences			Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥ 65,009	¥ 2,460	¥ 67,470	¥ 382,247
Changes during the fiscal year				
Dividends paid				(39,520)
Net income				34,714
Net changes except for stockholders' equity during the fiscal year	(4,789)	2,858	(1,930)	(1,930)
Total changes during the fiscal year	(4,789)	2,858	(1,930)	(6,736)
Balance at the end of the fiscal year	¥ 60,219	¥ 5,319	¥ 65,539	¥ 375,510

## &lt;Non-Consolidated Statement of Changes in Net Assets - Continued&gt;

For the fiscal year ended March 31, 2018

(Millions of yen)

	Stockholders' equity						
	Capital stock	Capital surplus		Legal reserve	Retained earnings		Total stockholders' equity
		Capital reserve	Total capital surplus		Other retained earnings	Total retained earnings	
Balance at the beginning of the fiscal year	¥ 70,000	¥ 100,000	¥ 100,000	¥ 20,012	¥ 119,958	¥ 139,971	¥ 309,971
Changes during the fiscal year							
Dividends paid					(16,720)	(16,720)	(16,720)
Net income					40,149	40,149	40,149
Net changes except for stockholders' equity during the fiscal year							
Total changes during the fiscal year	—	—	—	—	23,429	23,429	23,429
Balance at the end of the fiscal year	¥ 70,000	¥ 100,000	¥ 100,000	¥ 20,012	¥ 143,388	¥ 163,401	¥ 333,401

	Valuation and translation differences			Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥ 60,219	¥ 5,319	¥ 65,539	¥ 375,510
Changes during the fiscal year				
Dividends paid				(16,720)
Net income				40,149
Net changes except for stockholders' equity during the fiscal year	9,446	(880)	8,566	8,566
Total changes during the fiscal year	9,446	(880)	8,566	31,996
Balance at the end of the fiscal year	¥ 69,666	¥ 4,439	¥ 74,106	¥ 407,507

## &lt;Non-Consolidated Balance Sheet&gt;

(Millions of yen)

	March 31, 2017	March 31, 2018
<b>Assets</b>		
Cash and due from banks	¥ 386,126	¥ 317,514
Cash	34,415	33,083
Due from banks	351,710	284,431
Monetary claims bought	10,388	5,022
Trading securities	1	—
Trading Japanese government bonds	1	—
Securities	655,256	735,772
Japanese government bonds	206,713	129,130
Local government bonds	38,702	62,506
Corporate bonds	340,798	468,002
Stocks	16,406	18,334
Other securities	52,636	57,798
Loans and bills discounted	2,440,559	2,415,160
Bills discounted	17,967	20,025
Loans on notes	43,906	41,673
Loans on deeds	2,182,596	2,189,868
Overdrafts	196,088	163,592
Foreign exchange assets	4,077	5,826
Due from foreign banks	2,994	4,770
Foreign bills of exchange bought	149	190
Foreign bills of exchange receivable	933	864
Other assets	11,499	28,062
Unsettled exchange receivable	0	—
Prepaid expenses	329	312
Accrued income	2,214	2,537
Financial derivatives, principally including option premiums and contracts under hedge accounting	206	335
Other	8,748	24,876
Tangible fixed assets	29,905	29,090
Buildings	9,736	9,180
Land	18,213	17,784
Leased assets	706	642
Construction in progress	—	218
Other tangible fixed assets	1,249	1,265
Intangible fixed assets	305	314
Software	31	42
Other intangible fixed assets	274	271
Prepaid pension cost	5,303	5,715
Deferred tax assets	6,612	4,149
Customers' liabilities for acceptances and guarantees	9,250	8,888
Reserve for possible loan losses	(13,514)	(11,892)
<b>Total Assets</b>	<b>¥ 3,545,771</b>	<b>¥ 3,543,625</b>

## &lt;Non-Consolidated Balance Sheet - Continued&gt;

(Millions of yen)

	March 31, 2017	March 31, 2018
<b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
Deposits	¥ 3,235,743	¥ 3,250,002
Current deposits	187,102	188,404
Ordinary deposits	1,722,182	1,802,520
Savings deposits	20,545	20,103
Notice deposits	5,506	3,912
Time deposits	1,264,059	1,211,273
Other deposits	36,346	23,788
Negotiable certificates of deposit	58,800	54,700
Borrowed money	71,600	51,500
Borrowed money	71,600	51,500
Foreign exchange liabilities	40	140
Due from foreign banks (their accounts)	—	72
Foreign bills of exchange sold	9	4
Foreign bills of exchange payables	31	63
Other liabilities	15,416	16,112
Unsettled exchange payables	19	1
Accrued income taxes	569	429
Accrued expenses	1,870	1,839
Unearned income	1,026	935
Financial derivatives, principally including option premiums and contracts under hedge accounting	243	138
Lease obligation	754	668
Asset retirement obligations	263	279
Other	10,669	11,820
Reserve for employees' bonuses	2,062	1,767
Other reserves	5,830	5,518
Acceptances and guarantees	9,250	8,888
<b>Total Liabilities</b>	<b>3,398,743</b>	<b>3,388,628</b>
<b>Net Assets</b>		
Capital stock	38,971	38,971
Capital surplus	55,439	55,439
Capital reserve	38,971	38,971
Other capital surplus	16,467	16,467
Retained earnings	45,024	53,308
Other retained earnings	45,024	53,308
Retained earnings carried forward	45,024	53,308
Total stockholders' equity	139,435	147,718
Net unrealized gains on available-for-sale securities	7,592	7,277
Total valuation and translation differences	7,592	7,277
<b>Total Net Assets</b>	<b>147,027</b>	<b>154,996</b>
<b>Total Liabilities and Net Assets</b>	<b>¥ 3,545,771</b>	<b>¥ 3,543,625</b>

## &lt;Non-Consolidated Statement of Income&gt;

(Millions of yen)

	For the fiscal year ended March 31, 2017	For the fiscal year ended March 31, 2018
<b>Ordinary income</b>	¥ 58,515	¥ 60,727
Interest income	34,443	36,355
Interest on loans and bills discounted	30,180	27,368
Interest and dividends on securities	3,909	8,646
Interest on call loans	(12)	(8)
Interest on due from banks	275	273
Other interest income	90	75
Fees and commissions	14,557	16,290
Exchange fees received	2,941	2,918
Other fees and commissions	11,616	13,372
Other operating income	2,773	2,141
Gains on foreign exchange transactions	253	363
Gains on sale of Japanese government bonds and other	2,520	1,777
Other ordinary income	6,741	5,940
Reversal of reserve for possible loan losses	2,162	985
Recoveries of written-off loans	1,839	1,212
Gains on sales of stocks and other securities	956	2,389
Other	1,782	1,352
<b>Ordinary expenses</b>	51,950	48,769
Interest expenses	1,413	1,183
Interest on deposits	1,245	1,093
Interest on negotiable certificates of deposit	9	7
Interest on call money	(4)	(12)
Interest on payables under securities lending transactions	4	4
Interest on borrowed money	129	67
Other interest expenses	27	23
Fees and commissions	6,842	6,547
Commissions paid on exchange transactions	611	613
Other	6,231	5,934
Other operating expenses	145	100
Losses on sale of Japanese government bonds and other	145	72
Impairment losses on Japanese government bonds and other	—	27
General and administrative expenses	39,889	38,721
Other ordinary expenses	3,659	2,216
Write-off of loans	1,102	385
Losses on sales of stocks and other securities	—	11
Other	2,557	1,819
<b>Ordinary profits</b>	<u>6,564</u>	<u>11,958</u>
<b>Extraordinary gains</b>	3,399	907
Gains on disposal of fixed assets	3,399	907
<b>Extraordinary losses</b>	250	229
Losses on disposal of fixed assets	124	65
Impairment losses on fixed assets	126	163
<b>Income before income taxes</b>	<u>9,713</u>	<u>12,636</u>
Income taxes – current	619	435
Income taxes – deferred	1,592	2,630
Total income taxes	<u>2,211</u>	<u>3,065</u>
<b>Net income</b>	<u>¥ 7,501</u>	<u>¥ 9,571</u>

**<Non-Consolidated Statement of Changes in Net Assets>**

For the fiscal year ended March 31, 2017

(Millions of yen)

	Stockholders' equity					
	Capital stock	Capital surplus			Retained earnings	Total stockholders' equity
		Capital reserve	Other capital surplus	Total capital surplus	Other retained earnings	
					Retained earnings carried forward	
Balance at the beginning of the fiscal year	¥ 38,971	¥ 38,971	¥ 16,467	¥ 55,439	¥ 37,560	¥ 131,970
Changes during the fiscal year						
Dividends paid					(36)	(36)
Net income					7,501	7,501
Net changes except for stockholders' equity during the fiscal year						
Total changes during the fiscal year	—	—	—	—	7,464	7,464
Balance at the end of the fiscal year	¥ 38,971	¥ 38,971	¥ 16,467	¥ 55,439	¥ 45,024	¥ 139,435

	Valuation and translation differences	Total net assets
	Net unrealized gains on available-for-sale securities	
Balance at the beginning of the fiscal year	¥ 9,415	¥ 141,386
Changes during the fiscal year		
Dividends paid		(36)
Net income		7,501
Net changes except for stockholders' equity during the fiscal year	(1,823)	(1,823)
Total changes during the fiscal year	(1,823)	5,641
Balance at the end of the fiscal year	¥ 7,592	¥ 147,027



## &lt;Non-Consolidated Statement of Changes in Net Assets - Continued&gt;

For the fiscal year ended March 31, 2018

(Millions of yen)

	Stockholders' equity					
	Capital stock	Capital surplus			Retained earnings	Total stockholders' equity
		Capital reserve	Other capital surplus	Total capital surplus	Other retained earnings	
					Retained earnings carried forward	
Balance at the beginning of the fiscal year	¥ 38,971	¥ 38,971	¥ 16,467	¥ 55,439	¥ 45,024	¥ 139,435
Changes during the fiscal year						
Dividends paid					(1,288)	(1,288)
Net income					9,571	9,571
Net changes except for stockholders' equity during the fiscal year						
Total changes during the fiscal year	—	—	—	—	8,283	8,283
Balance at the end of the fiscal year	¥ 38,971	¥ 38,971	¥ 16,467	¥ 55,439	¥ 53,308	¥ 147,718

	Valuation and translation differences	Total net assets
	Net unrealized gains on available-for-sale securities	
Balance at the beginning of the fiscal year	¥ 7,592	¥ 147,027
Changes during the fiscal year		
Dividends paid		(1,288)
Net income		9,571
Net changes except for stockholders' equity during the fiscal year	(315)	(315)
Total changes during the fiscal year	(315)	7,968
Balance at the end of the fiscal year	¥ 7,277	¥ 154,996