



# Resona Holdings, Inc.

Consolidated Financial Results for the First Half of Fiscal Year 2019  
(Six months ended September 30, 2019/ Unaudited)  
<under Japanese GAAP>



Code number: 8308

Stock exchange listing: Tokyo

URL: <https://www.resona-gr.co.jp/holdings/english/index.html>

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Quarterly securities report issuing date: November 22, 2019 Dividend payment date: December 5, 2019

Supplemental information for the financial results: Available Trading accounts: Established

Quarterly investor meeting presentation: Scheduled (for institutional investors and analysts)

Note: Amounts of less than one million yen are rounded down.

## 1. Consolidated Financial Results for the First Half of Fiscal Year 2019 (April 1, 2019 - September 30, 2019)

### (1) Consolidated Operating Results (% represents the change from the same period in previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income Attributable to Owners of the Parent	
	Million yen	%	Million yen	%	Million yen	%
1H of FY2019	430,933	( -0.9)	112,589	( -8.7)	76,977	( -37.0)
1H of FY2018	435,040	( 19.1)	123,260	( 7.9)	122,137	( 29.8)

Note: Comprehensive Income: 1H of FY2019: 47,185 million yen (-63.7%) 1H of FY2018: 130,055 million yen (0.5%)

	Net Income per Share of Common Stock	Diluted Net Income per Share of Common Stock
	Yen	Yen
1H of FY2019	33.42	33.42
1H of FY2018	52.75	52.74

### (2) Consolidated Financial Conditions

	Total Assets	Net Assets	Net Assets Attributable to Stockholders to Total Assets Ratio
	Million yen	Million yen	%
September 30, 2019	59,142,300	2,363,425	3.6
March 31, 2019	59,110,075	2,356,178	3.6

(Reference) Net Assets Attributable to Stockholders: September 30, 2019: 2,116,342 million yen

March 31, 2019: 2,111,030 million yen

Note: "Net Assets Attributable to Stockholders to Total Assets Ratio" is (Net assets at period-end minus Stock option at period-end minus Non-controlling interests at period-end) divided by Total assets at period-end. This ratio is not calculated based on the "Notification on Consolidated Capital Adequacy".

## 2. Dividends on Common Stock

	Dividends per Share				
	1st Quarter-end	2nd Quarter-end	3rd Quarter-end	Fiscal Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2018	-	10.50	-	10.50	21.00
FY2019	-	10.50	-	-	-
FY2019 (Forecast)	-	-	-	10.50	21.00

Note: Revision of forecasts for dividends for FY2019: None

### 3. Earnings Targets for Fiscal Year 2019 (April 1, 2019 - March 31, 2020)

(% represents the change from the previous fiscal year)

	Net Income Attributable to Owners of the Parent		Net Income per Share of Common Stock
	<i>Million yen</i>	%	<i>Yen</i>
Fiscal Year 2019 (Full year)	160,000	(-8.7)	69.68

Notes: 1. Revision of earnings target from the latest announcement: None  
2. The Group provides financial services, including credit card administration, etc. in addition to the banking and trust asset management and a variety of uncertainty caused by the economic environment, such as a recent negative interest rate introduced by the Bank of Japan, exists in the financial operation. Therefore, the Company discloses "Earnings targets" instead of "Earnings forecasts."

### 4. Other

- (1) Changes in significant subsidiaries during the period : Yes  
 New : Not applicable  
 Excluded : 1 company, Kansai Urban Banking Corporation
- (2) Changes in Accounting Policies, Changes in Accounting Estimates and Restatement during the Fiscal Year  
 A) Changes due to revision of accounting standards: No  
 B) Changes due to other reasons: No  
 C) Changes in accounting estimates: No  
 D) Restatement: No
- (3) Number of Shares of Common Stock Outstanding  
 A) Total outstanding shares including treasury stock at the end of the period  
 September 30, 2019: 2,324,118,091 shares      March 31, 2019: 2,324,118,091 shares  
 B) Treasury stock at the end of the period  
 September 30, 2019: 27,832,598 shares      March 31, 2019: 7,296,614 shares  
 C) Average outstanding shares during the period  
 1H of Fiscal Year 2019: 2,302,863,857 shares  
 1H of Fiscal Year 2018: 2,315,348,984 shares

Note: Treasury stock at the end of the period included the stocks owned by the ESOP-type Stock Benefit Trust for the Employee Shareholding Association.  
 September 30, 2019: 5,139,500 shares  
 March 31, 2019: 6,314,100 shares

Note: Status of the interim review process

This interim report is out of the scope of the external auditor's review procedure which is required by "Financial Instruments and Exchange Act."

Note: Disclaimer regarding Forward-looking Statements

This report contains forward-looking statements, which are based on the information currently available and certain assumptions the company considers to be reasonable. Risks, uncertainties and other factors may cause actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. Resona Holdings does not revise the full year targets announced in May 2019, at this point in time.

Note: How to get supplemental information for the financial results

Supplemental information for the financial results is disclosed through TD net and the Group's web site. Investor relations meeting for institutional investor or analyst is scheduled on November 21, 2019. Materials for the meeting will be available on the web site immediately after the meeting.

Forecasted average number of shares of common stock (excluding treasury stock): 2,296,285,493 shares

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(Supplementary Explanatory Material)

Reference Materials for the First Half of FY2019

## 1. Consolidated Financial Statements

### (1) Consolidated Balance Sheet

(Millions of yen)

	March 31, 2019	September 30, 2019
<b>Assets</b>		
Cash and due from banks	¥ 14,848,528	¥ 15,342,522
Call loans and bills bought	177,949	66,020
Monetary claims bought	281,246	253,580
Trading assets	328,024	375,342
Securities	5,387,898	5,052,820
Loans and bills discounted	36,134,497	36,121,843
Foreign exchange assets	115,691	113,371
Leasing receivables and investment assets	41,652	41,076
Other assets	1,088,392	1,059,588
Tangible fixed assets	380,909	377,289
Intangible fixed assets	40,597	44,077
Net defined benefit asset	19,362	34,626
Deferred tax assets	28,913	26,679
Customers' liabilities for acceptances and guarantees	394,503	390,227
Reserve for possible loan losses	(158,058)	(156,732)
Reserve for possible losses on investments	(32)	(35)
<b>Total Assets</b>	<b>59,110,075</b>	<b>59,142,300</b>
<b>Liabilities and Net Assets</b>		
<b>Liabilities</b>		
Deposits	51,108,635	51,671,354
Negotiable certificates of deposit	1,195,350	967,640
Call money and bills sold	140,599	126,278
Payables under repurchase agreements	5,000	5,000
Payables under securities lending transactions	540,922	498,455
Trading liabilities	120,920	135,462
Borrowed money	752,637	735,522
Foreign exchange liabilities	4,387	5,477
Bonds	459,799	436,000
Due to trust account	1,155,804	1,011,888
Other liabilities	746,140	674,253
Reserve for employees' bonuses	19,581	15,184
Net defined benefit liability	19,077	22,899
Other reserves	43,559	40,367
Deferred tax liabilities	27,660	23,622
Deferred tax liabilities for land revaluation	19,318	19,240
Acceptances and guarantees	394,503	390,227
<b>Total Liabilities</b>	<b>56,753,897</b>	<b>56,778,875</b>
<b>Net Assets</b>		
Capital stock	50,472	50,472
Retained earnings	1,614,908	1,667,006
Treasury stock	(4,213)	(13,558)
Total stockholders' equity	1,661,168	1,703,920
Net unrealized gains on available-for-sale securities	423,957	388,323
Net deferred gains on hedges	27,129	22,759
Revaluation reserve for land	42,204	42,027
Foreign currency translation adjustments	(4,823)	(4,439)
Remeasurements of defined benefit plans	(38,605)	(36,249)
Total accumulated other comprehensive income	449,861	412,422
Stock acquisition rights	309	309
Non-controlling interests	244,838	246,772
<b>Total Net Assets</b>	<b>2,356,178</b>	<b>2,363,425</b>
<b>Total Liabilities and Net Assets</b>	<b>¥ 59,110,075</b>	<b>¥ 59,142,300</b>

**(2) Consolidated Statements of Income and Consolidated Statement of Comprehensive Income**  
**[Consolidated Statement of Income]**

(Millions of yen)

	First Half of FY2018 From April 1, 2018 to September 30, 2018	First Half of FY2019 From April 1, 2019 to September 30, 2019
<b>Ordinary income</b>	¥ 435,040	¥ 430,933
Interest income	244,252	242,026
Interest on loans and bills discounted	190,541	186,522
Interest and dividends on securities	36,395	37,572
Trust fees	9,628	9,305
Fees and commissions	121,094	118,579
Trading income	3,098	2,460
Other operating income	24,847	35,176
Other ordinary income	32,118	23,384
<b>Ordinary expenses</b>	311,780	318,343
Interest expenses	22,157	25,690
Interest on deposits	9,629	10,336
Fees and commissions	30,710	29,807
Trading expenses	-	311
Other operating expenses	13,157	20,223
General and administrative expenses	220,637	213,281
Other ordinary expenses	25,116	29,028
<b>Ordinary profits</b>	123,260	112,589
<b>Extraordinary gains</b>	39,899	931
Gains on disposal of fixed assets	0	931
Gain from negative goodwill	29,055	-
Gain on step acquisitions	10,843	-
<b>Extraordinary losses</b>	2,423	1,238
Losses on disposal of fixed assets	414	544
Impairment losses on fixed assets	2,008	693
<b>Income before income taxes</b>	160,737	112,282
Income taxes – current	23,952	21,073
Income taxes – deferred	10,269	9,582
<b>Total income taxes</b>	34,222	30,656
<b>Net income</b>	126,514	81,626
<b>Net income attributable to non-controlling interests</b>	4,377	4,648
<b>Net income attributable to owners of parent</b>	¥ 122,137	¥ 76,977

**[Consolidated Statements of Comprehensive Income]**

(Millions of yen)

	First Half of FY2018 From April 1, 2018 to September 30, 2018	First Half of FY2019 From April 1, 2019 to September 30, 2019
<b>Net income</b>	¥ 126,514	¥ 81,626
<b>Other comprehensive income</b>	3,540	(34,440)
Net unrealized gains (losses) on available-for-sale securities	5,003	(34,930)
Net deferred gains (losses) on hedges	(4,535)	(4,372)
Foreign currency translation adjustments	(2,858)	579
Remeasurements of defined benefit plans	5,926	4,272
Share of other comprehensive income of affiliates accounted for using the equity method	4	10
<b>Total comprehensive income</b>	130,055	47,185
<b>Comprehensive income attributable to:</b>		
Shares of parent	126,086	39,715
Non-controlling interests	¥ 3,968	¥ 7,470

**(3) Consolidated Statement of Changes in Net Assets**  
For the first half of fiscal year 2018 (April 1, 2018 - September 30, 2018)

(Millions of yen)

	Stockholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity
Balance at the beginning of the fiscal year	¥50,472	-	¥1,522,075	¥(5,250)	¥1,567,297
Changes during the term					
Dividends paid			(23,231)		(23,231)
Net income attributable to owners of the parent			122,137		122,137
Purchase of treasury stock				(2)	(2)
Disposal of treasury stock		(0)		483	483
Reversal of revaluation reserve for land			795		795
Changes in shareholders' interest due to transaction with non-controlling interests		(36,209)			(36,209)
Transfer from retained earnings to capital surplus		36,209	(36,209)		—
Net changes except for stockholders' equity during the term					
Total changes during the term	—	—	63,492	481	63,973
Balance at the end of the term	¥50,472	—	¥1,585,568	¥(4,769)	¥1,631,271

	Accumulated other comprehensive income						Stock Acquisition Rights	Non-controlling interests	Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Revaluation reserve for land	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at the beginning of the fiscal year	¥486,665	¥33,462	¥43,699	¥(3,021)	¥(42,956)	¥517,849	-	17,789	¥2,102,936
Changes during the term									
Dividends paid									(23,231)
Net income attributable to owners of the parent									122,137
Purchase of treasury stock									(2)
Disposal of treasury stock									483
Reversal of revaluation reserve for land									795
Changes in shareholders' interest due to transaction with non-controlling interests									(36,209)
Transfer from retained earnings to capital surplus									-
Net changes except for stockholders' equity during the term	1,194	(4,539)	(795)	(1,527)	8,822	3,153	314	227,494	230,963
Total changes during the term	1,194	(4,539)	(795)	(1,527)	8,822	3,153	314	227,494	294,936
Balance at the end of the term	¥487,859	¥28,923	¥42,903	¥(4,548)	¥(34,134)	¥521,003	¥314	¥245,284	¥2,397,873

**(3) Consolidated Statement of Changes in Net Assets - Continued**  
For the first half of fiscal year 2019 (April 1, 2019 - September 30, 2019)

(Millions of yen)

	Stockholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity
Balance at the beginning of the fiscal year	¥50,472	-	¥1,614,908	¥(4,213)	¥1,661,168
Changes during the term					
Dividends paid			(24,392)		(24,392)
Net income attributable to owners of the parent			76,977		76,977
Purchase of treasury stock				(10,001)	(10,001)
Disposal of treasury stock		(0)		656	656
Reversal of revaluation reserve for land			176		176
Changes in shareholders' interest due to transaction with non-controlling interests		(664)			(664)
Transfer from retained earnings to capital surplus		664	(664)		-
Net changes except for stockholders' equity during the term					
Total changes during the term	-	-	52,097	(9,345)	42,751
Balance at the end of the term	¥50,472	-	¥1,667,006	¥(13,558)	¥1,703,920

	Accumulated other comprehensive income						Stock Acquisition Rights	Non-controlling interests	Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Revaluation reserve for land	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at the beginning of the fiscal year	¥423,957	¥27,129	¥42,204	¥(4,823)	¥(38,605)	¥449,861	309	244,838	¥2,356,178
Changes during the term									
Dividends paid									(24,392)
Net income attributable to owners of the parent									76,977
Purchase of treasury stock									(10,001)
Disposal of treasury stock									656
Reversal of revaluation reserve for land									176
Changes in shareholders' interest due to transaction with non-controlling interests									(664)
Transfer from retained earnings to capital surplus									-
Net changes except for stockholders' equity during the term	(35,634)	(4,369)	(176)	383	2,356	(37,439)	-	1,934	(35,504)
Total changes during the term	(35,634)	(4,369)	(176)	383	2,356	(37,439)	-	1,934	7,247
Balance at the end of the term	¥388,323	¥22,759	¥42,027	¥(4,439)	¥(36,249)	¥412,422	¥309	¥246,772	¥2,363,425

**(4)Note on Going-Concern Assumption**

Not applicable

**[Reference]**

**Statement of Trust Assets and Liabilities**

<b>Assets</b>				
	<b>March 31, 2019</b>		<b>September 30, 2019</b>	
	<i>Million yen</i>	<i>%</i>	<i>Million yen</i>	<i>%</i>
Loans and bills discounted	¥ 25,045	0.09	¥ 22,330	0.08
Securities	0	0.00	10	0.00
Beneficiary rights	26,045,484	93.51	26,276,179	94.13
Securities held in custody account	18,279	0.07	18,114	0.06
Monetary claims	181,518	0.65	153,724	0.55
Tangible fixed assets	359,036	1.29	364,828	1.31
Intangible fixed assets	2,879	0.01	2,879	0.01
Other claims	6,059	0.02	6,045	0.02
Due from banking account	1,155,804	4.15	1,011,888	3.63
Cash and due from banks	58,795	0.21	59,797	0.21
<b>Total assets</b>	<b>¥ 27,852,905</b>	<b>100.00</b>	<b>¥ 27,915,798</b>	<b>100.00</b>

<b>Liabilities</b>				
	<b>March 31, 2019</b>		<b>September 30, 2019</b>	
	<i>Million yen</i>	<i>%</i>	<i>Million yen</i>	<i>%</i>
Money trusts	¥ 11,207,846	40.24	¥ 11,090,809	39.73
Pension trusts	2,496,818	8.96	2,474,631	8.86
Property formation benefit trusts	1,082	0.00	1,067	0.00
Securities investment trusts	13,034,693	46.80	13,125,771	47.02
Money entrusted, other than money trusts	295,308	1.06	418,946	1.50
Securities trusts	18,281	0.07	18,116	0.07
Monetary claims trusts	184,797	0.66	161,569	0.58
Land and fixtures trusts	21,532	0.08	20,318	0.07
Composite trusts	592,543	2.13	604,567	2.17
<b>Total liabilities</b>	<b>¥ 27,852,905</b>	<b>100.00</b>	<b>¥ 27,915,798</b>	<b>100.00</b>

Notes: 1. Figures in the above table exclude trusts whose monetary value cannot be reliably estimated.

2. Subsidiary subject to aggregation is Resona Bank, Limited, only.

3. Co-managed trust funds under other trust bank's administration amounted to JPY147,012 million as of March 31, 2019 and JPY145,907 million as of September 30, 2019, respectively.



# Financial Results Report for the First Half of FY2019

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[Total of group banks under Resona Holdings (Resona HD)]

Sum of non-consolidated figures for Resona Bank (including the trust account), Saitama Resona Bank, and total of banks under Kansai Mirai Financial Group

[Total of banks under Kansai Mirai Financial Group (KMFG)]

Sum of non-consolidated figures for Kansai Mirai Bank and Minato Bank

Note: Kansai Urban Banking Corporation and Kinki Osaka Bank merged on April 1, 2019 and became Kansai Mirai Bank.

## I. Highlights of Financial Results for the First Half of Fiscal Year 2019

### 1. Statements of income

<Consolidated>

(Millions of yen)

		1st half of FY 2019 (A)	(A)-(B)	1st half of FY 2018 (B)
<b>Ordinary income</b>	1	430,933	(4,107)	435,040
Gross operating profit	2	331,514	(5,381)	336,896
Interest income	3	216,336	(5,759)	222,095
Trust fees (after disposal of problem loans in the trust account)	4	9,305	(322)	9,628
<Disposal of problem loans in the trust account>	5	10	(20)	30
Fees and commissions	6	88,771	(1,611)	90,383
Trading income	7	2,148	(949)	3,098
Other operating income	8	14,952	3,262	11,690
Expenses(excluding non-recurring items)	9	(208,207)	2,974	(211,182)
Personnel expenses	10	(101,418)	2,252	(103,670)
Non-personnel expenses	11	(91,668)	758	(92,426)
Taxes	12	(15,120)	(35)	(15,084)
Actual net operating profit (2-5+9+19)	13	123,562	(4,028)	127,591
Provision to general reserve for possible loan losses	14	(5,006)	(5,006)	—
Other gains/(losses), net	15	(5,710)	(3,257)	(2,453)
Net gains/(losses) on stocks	16	2,132	(5,918)	8,051
Disposal of problem loans	17	(12,570)	(4,443)	(8,126)
Reversal of credit expenses	18	7,214	(5,998)	13,212
Equity in earnings of investments in affiliates	19	265	(1,641)	1,907
<b>Ordinary profit</b>	20	112,589	(10,670)	123,260
Extraordinary gains	21	931	(38,968)	39,899
Extraordinary losses	22	(1,238)	1,184	(2,423)
Income before income taxes	23	112,282	(48,454)	160,737
Income taxes - current	24	(21,073)	2,879	(23,952)
Income taxes - deferred	25	(9,582)	686	(10,269)
Net income	26	81,626	(44,888)	126,514
Net income attributable to non-controlling interests	27	(4,648)	(270)	(4,377)
Kansai Mirai Financial Group	28	(3,901)	564	(4,465)
<b>Net income attributable to owners of parent</b>	29	76,977	(45,159)	122,137

<b>Credit expense (5+14+17+18)</b>	30	(10,352)	(15,468)	5,116
Disposal of problem loans in the trust account	31	10	(20)	30
Provision to general reserve for possible loan losses	32	(5,006)	(17,895)	12,888
Write-off of loans	33	(7,921)	(4)	(7,917)
Provision to specific reserve for possible loan losses	34	(2,036)	927	(2,963)
Provision to special reserve for certain overseas loans	35	(1)	(1)	(0)
Other disposal of problem loans	36	(2,611)	(2,401)	(209)
Gains on recoveries of written-off loans	37	7,214	3,926	3,288

<Reference> Number of consolidated subsidiaries

(Companies)

		1st half of FY 2019 (A)	(A)-(B)	1st half of FY 2018 (B)
Number of consolidated subsidiaries	38	29	(2)	31
Number of affiliated companies accounted for by the equity method	39	5	—	5
Total	40	34	(2)	36

<Total of group banks under Resona HD>

(Millions of yen)

		Total of group banks under Resona HD			Resona Bank			
		1st half of FY 2019 (A)	(A)-(B)	1st half of FY 2018 (B)	1st half of FY 2019 (A)	(A)-(B)	1st half of FY 2018 (B)	
Gross operating profit	(8+16)	1	304,327	(5,508)	309,836	177,134	344	176,790
Interest income		2	213,372	(6,662)	220,035	116,404	1,696	114,708
Gains/(losses) on cancellation of investment trusts		3	507	(3,129)	3,636	(626)	(293)	(332)
Fees and commissions(including trust fees)		4	74,541	(1,994)	76,536	52,088	(944)	53,032
Trading income		5	2,092	(963)	3,056	2,092	(963)	3,056
Other operating income		6	14,320	4,112	10,208	6,550	556	5,993
Net gains/(losses) on bonds		7	10,908	10,127	781	3,834	3,370	464
Gross operating profit from domestic operations (9+10+12+13+14)		8	276,351	(13,523)	289,875	154,577	(4,619)	159,196
Interest income		9	203,282	(5,983)	209,266	107,496	2,006	105,490
Trust fees (after disposal of problem loans in the trust account)		10	9,306	(322)	9,629	9,306	(322)	9,629
<Disposal of problem loans in the trust account>		11	10	(20)	30	10	(20)	30
Fees and commissions		12	63,877	(1,782)	65,660	41,770	(696)	42,467
Trading income		13	(316)	(882)	565	(316)	(882)	565
Other operating income		14	202	(4,552)	4,754	(3,680)	(4,724)	1,044
Net gains/(losses) on bonds		15	2,017	520	1,497	(2,457)	(2,725)	268
Gross operating profit from international operations(17+18+19+20)		16	27,975	8,015	19,960	22,557	4,963	17,593
Interest income		17	10,090	(678)	10,769	8,907	(310)	9,217
Fees and commissions		18	1,357	110	1,246	1,010	74	935
Trading income		19	2,409	(81)	2,491	2,409	(81)	2,491
Other operating income		20	14,118	8,664	5,453	10,230	5,281	4,949
Net gains/(losses) on bonds		21	8,890	9,606	(715)	6,291	6,095	195
Expenses (excluding non-recurring items and amortization of goodwill)		22	(196,742)	2,924	(199,666)	(104,456)	1,282	(105,739)
Personnel expenses		23	(89,261)	2,056	(91,318)	(44,559)	1,184	(45,743)
Non-personnel expenses		24	(93,080)	1,166	(94,247)	(52,450)	192	(52,643)
Taxes		25	(14,399)	(299)	(14,100)	(7,445)	(93)	(7,351)
<b>Actual net operating profit</b>	<b>(1+22-11)</b>	<b>26</b>	<b>107,575</b>	<b>(2,564)</b>	<b>110,139</b>	<b>72,668</b>	<b>1,647</b>	<b>71,021</b>
Core net operating profit	(26-7)	27	96,666	(12,692)	109,358	68,834	(1,722)	70,557
Core net operating profit (excluding gains/(losses) on cancellation of investment	(27-3)	28	96,158	(9,563)	105,722	69,460	(1,429)	70,889
Amortization of goodwill		29	(368)	-	(368)	-	-	-
Provision to general reserve for possible loan losses		30	(7,363)	(5,085)	(2,277)	(5,429)	(5,429)	-
Net operating profit	(1+22+29+30)	31	99,853	(7,670)	107,524	67,249	(3,801)	71,051
Other gains/(losses), net		32	2,311	1,567	743	1,242	(2,778)	4,021
Net gains/(losses) on stocks		33	6,593	(3,625)	10,219	(132)	(7,717)	7,585
Disposal of problem loans		34	(8,849)	(1,855)	(6,993)	(5,224)	(1,742)	(3,481)
Reversal of credit expenses		35	7,469	(7,043)	14,512	3,419	(7,079)	10,499
Other		36	(2,901)	14,092	(16,994)	3,179	13,761	(10,581)
<b>Ordinary profit</b>	<b>(31+32)</b>	<b>37</b>	<b>102,165</b>	<b>(6,102)</b>	<b>108,267</b>	<b>68,492</b>	<b>(6,580)</b>	<b>75,073</b>
Extraordinary gains/(losses), net		38	131	2,077	(1,945)	(596)	1,418	(2,015)
Gains/(losses) on disposal of fixed assets		39	(154)	258	(413)	(294)	(74)	(219)
Impairment losses on fixed assets		40	(672)	1,177	(1,850)	(302)	1,493	(1,795)
Other		41	959	640	318	-	-	-
<b>Net income before income taxes</b>	<b>(37+38)</b>	<b>42</b>	<b>102,297</b>	<b>(4,025)</b>	<b>106,322</b>	<b>67,895</b>	<b>(5,162)</b>	<b>73,057</b>
Income taxes-current		43	(29,730)	3,103	(32,833)	(23,000)	1,108	(24,109)
Income taxes-deferred		44	927	(1,459)	2,386	4,014	768	3,245
<b>Net income</b>	<b>(42+43+44)</b>	<b>45</b>	<b>73,493</b>	<b>(2,381)</b>	<b>75,875</b>	<b>48,909</b>	<b>(3,284)</b>	<b>52,194</b>
<b>Credit expense</b>	<b>(11+30+34+35)</b>	<b>46</b>	<b>(8,733)</b>	<b>(14,005)</b>	<b>5,271</b>	<b>(7,223)</b>	<b>(14,271)</b>	<b>7,047</b>
Disposal of problem loans in the trust account		47	10	(20)	30	10	(20)	30
Provision to general reserve for possible loan losses		48	(5,805)	(13,717)	7,912	(5,429)	(15,040)	9,611
Write-off of loans		49	(5,328)	322	(5,651)	(3,433)	(140)	(3,292)
Provision to specific reserve for possible loan losses		50	(692)	(582)	(110)	(1,753)	32	(1,786)
Provision to special reserve for certain overseas loans		51	(1)	(1)	(0)	(1)	(1)	(0)
Other disposal of problem loans		52	(2,610)	(2,483)	(127)	(36)	152	(189)
Gains on recoveries of written-off loans		53	5,694	2,476	3,217	3,419	744	2,674

Note: Net income does not exclude income attributable to non-controlling interests

(Millions of yen)

		Saitama Resona Bank			Total of banks under KMFG		
		1st half of FY 2019 (A)	(A)-(B)	1st half of FY 2018 (B)	1st half of FY 2019 (A)	(A)-(B)	1st half of FY 2018 (B)
Gross operating profit	(8+16) 1	60,306	(2,860)	63,167	66,886	(2,992)	69,878
Interest income	2	42,533	(4,537)	47,071	54,434	(3,821)	58,256
Gains/(losses) on cancellation of investment trust	3	(341)	(2,477)	2,136	1,475	(357)	1,833
Fees and commissions(including trust fees)	4	13,565	(9)	13,575	8,888	(1,040)	9,928
Trading income	5	-	-	-	-	-	-
Other operating income	6	4,207	1,686	2,520	3,563	1,869	1,694
Net gains/(losses) on bonds	7	4,438	4,505	(67)	2,635	2,252	383
Gross operating profit from domestic operations (9+10+12+13+14)	8	56,876	(3,881)	60,757	64,898	(5,022)	69,921
Interest income	9	42,163	(4,354)	46,517	53,622	(3,635)	57,258
Trust fees (after disposal of problem loans in the trust account)	10	-	-	-	-	-	-
<Disposal of problem loans in the trust account>	11	-	-	-	-	-	-
Fees and commissions	12	13,445	(33)	13,479	8,661	(1,052)	9,713
Trading income	13	-	-	-	-	-	-
Other operating income	14	1,267	506	760	2,614	(334)	2,949
Net gains/(losses) on bonds	15	2,364	3,095	(730)	2,110	151	1,959
Gross operating profit from international operations(17+18+19+20)	16	3,430	1,020	2,409	1,987	2,030	(42)
Interest income	17	370	(182)	553	812	(185)	997
Fees and commissions	18	120	24	96	226	12	214
Trading income	19	-	-	-	-	-	-
Other operating income	20	2,939	1,179	1,759	948	2,204	(1,255)
Net gains/(losses) on bonds	21	2,073	1,410	663	525	2,100	(1,575)
Expenses (excluding non-recurring items and amortization of goodwill)	22	(36,997)	723	(37,720)	(55,288)	917	(56,206)
Personnel expenses	23	(15,947)	247	(16,195)	(28,755)	624	(29,379)
Non-personnel expenses	24	(18,257)	253	(18,510)	(22,372)	720	(23,093)
Taxes	25	(2,792)	222	(3,015)	(4,161)	(427)	(3,733)
<b>Actual net operating profit</b>	<b>(1+22-11) 26</b>	<b>23,308</b>	<b>(2,137)</b>	<b>25,446</b>	<b>11,597</b>	<b>(2,074)</b>	<b>13,671</b>
Core net operating profit	(26-7) 27	18,870	(6,643)	25,513	8,961	(4,326)	13,288
Core net operating profit (excluding gains/(losses) on cancellation of investment trust)	(27-3) 28	19,212	(4,165)	23,377	7,486	(3,968)	11,454
Amortization of goodwill	29	-	-	-	(368)	-	(368)
Provision to general reserve for possible loan losses	30	(1,660)	(1,660)	-	(274)	2,003	(2,277)
Net operating profit	(1+22+29+30) 31	21,648	(3,797)	25,446	10,955	(71)	11,026
Other gains/(losses), net	32	220	2,417	(2,197)	848	1,929	(1,080)
Net gains/(losses) on stocks	33	2,029	1,839	189	4,696	2,253	2,443
Disposal of problem loans	34	(2,522)	(991)	(1,530)	(1,102)	878	(1,981)
Reversal of credit expenses	35	2,028	(52)	2,081	2,021	89	1,932
Other	36	(1,314)	1,622	(2,937)	(4,766)	(1,291)	(3,475)
<b>Ordinary profit</b>	<b>(31+32) 37</b>	<b>21,868</b>	<b>(1,380)</b>	<b>23,249</b>	<b>11,804</b>	<b>1,858</b>	<b>9,945</b>
Extraordinary gains/(losses), net	38	203	328	(124)	524	330	194
Gains/(losses) on disposal of fixed assets	39	310	382	(72)	(170)	(48)	(122)
Impairment losses on fixed assets	40	(106)	(54)	(52)	(263)	(261)	(2)
Other	41	-	-	-	959	640	318
<b>Net income before income taxes</b>	<b>(37+38) 42</b>	<b>22,072</b>	<b>(1,052)</b>	<b>23,124</b>	<b>12,328</b>	<b>2,188</b>	<b>10,140</b>
Income taxes-current	43	(5,383)	1,437	(6,820)	(1,346)	558	(1,904)
Income taxes-deferred	44	(1,110)	(720)	(390)	(1,977)	(1,507)	(469)
<b>Net income</b>	<b>(42+43+44) 45</b>	<b>15,579</b>	<b>(335)</b>	<b>15,914</b>	<b>9,005</b>	<b>1,239</b>	<b>7,766</b>
<b>Credit expense</b>	<b>(11+30+34+35) 46</b>	<b>(2,154)</b>	<b>(2,704)</b>	<b>550</b>	<b>644</b>	<b>2,970</b>	<b>(2,326)</b>
Disposal of problem loans in the trust account	47	-	-	-	-	-	-
Provision to general reserve for possible loan losses	48	(1,660)	(2,524)	864	1,284	3,846	(2,562)
Write-off of loans	49	(1,068)	805	(1,874)	(825)	(341)	(483)
Provision to specific reserve for possible loan losses	50	794	(109)	903	266	(505)	772
Provision to special reserve for certain overseas loans	51	-	-	-	-	-	-
Other disposal of problem loans	52	(2,248)	(2,591)	343	(326)	(44)	(281)
Gains on recoveries of written-off loans	53	2,028	1,714	313	246	16	229

Note: Net income does not exclude income attributable to non-controlling interests

## 2. Net operating profit per employee

(Millions of yen)

	Total of group banks under Resona HD			Resona Bank		
	1st half of FY 2019 (A)	(A)-(B)	1st half of FY 2018 (B)	1st half of FY 2019 (A)	(A)-(B)	1st half of FY 2018 (B)
Actual net operating profit	107,575	(2,564)	110,139	72,668	1,647	71,021
Actual net operating profit per employee (thousands of yen)	5,374	(3)	5,377	7,560	330	7,229
Net operating profit	99,853	(7,670)	107,524	67,249	(3,801)	71,051
Net operating profit per employee (thousands of yen)	4,988	(261)	5,250	6,996	(236)	7,232

	Saitama Resona Bank			Total of banks under KMFG		
	1st half of FY 2019 (A)	(A)-(B)	1st half of FY 2018 (B)	1st half of FY 2019 (A)	(A)-(B)	1st half of FY 2018 (B)
Actual net operating profit	23,308	(2,137)	25,446	11,597	(2,074)	13,671
Actual net operating profit per employee (thousands of yen)	7,176	(536)	7,713	1,620	(237)	1,857
Net operating profit	21,648	(3,797)	25,446	10,955	(71)	11,026
Net operating profit per employee (thousands of yen)	6,665	(1,048)	7,713	1,530	32	1,498

Note: Number of employees includes executive officers and employees seconded to other companies.

## 3. R O E

<Consolidated>

(%)

	1st half of FY 2019 (A)	(A)-(B)	1st half of FY 2018 (B)
Net income ROE	9.12	(6.10)	15.23

Net income attributable to owners of parent x 365/183

Note: ROE=

(Shareholders' equity at beginning of period + total shareholders' equity at end of period) / 2

#### 4. Interest rate spreads (Domestic operations)

(%)

	Total of group banks under Resona HD			Resona Bank		
	1st half of FY 2019 (A)	(A)-(B)	1st half of FY 2018 (B)	1st half of FY 2019 (A)	(A)-(B)	1st half of FY 2018 (B)
Average interest rate on funds invested (a)	0.84	(0.02)	0.86	0.83	0.01	0.82
Average interest rate of loans and bills discounted (c)	0.99	(0.05)	1.04	0.92	(0.04)	0.96
Average interest rate on securities	1.32	0.21	1.10	1.71	0.60	1.10
Average interest rate on procured funds (b)	0.70	(0.01)	0.72	0.68	(0.01)	0.70
Average interest rate of deposits and negotiable CDs (d)	0.01	(0.00)	0.01	0.00	(0.00)	0.00
Average interest rate on external debt	0.07	0.04	0.03	(0.00)	0.03	(0.04)
Gross interest margin (a) - (b)	0.13	(0.00)	0.13	0.15	0.03	0.11
Loan-to-deposit spread (c) - (d)	0.98	(0.04)	1.02	0.91	(0.04)	0.95

	Saitama Resona Bank			Total of banks under KMFG		
	1st half of FY 2019 (A)	(A)-(B)	1st half of FY 2018 (B)	1st half of FY 2019 (A)	(A)-(B)	1st half of FY 2018 (B)
Average interest rate on funds invested (a)	0.69	(0.06)	0.75	1.02	(0.06)	1.09
Average interest rate of loans and bills discounted (c)	1.00	(0.06)	1.06	1.13	(0.06)	1.20
Average interest rate on securities	0.79	(0.25)	1.05	0.94	(0.20)	1.15
Average interest rate on procured funds (b)	0.51	(0.01)	0.53	1.02	(0.01)	1.03
Average interest rate of deposits and negotiable CDs (d)	0.00	(0.00)	0.00	0.03	(0.00)	0.04
Average interest rate on external debt	0.26	0.05	0.20	0.01	0.00	0.01
Gross interest margin (a) - (b)	0.17	(0.05)	0.22	0.00	(0.04)	0.05
Loan-to-deposit spread (c) - (d)	0.99	(0.06)	1.05	1.09	(0.05)	1.15

Note: "Average interest on procured funds" and "gross interest margin" of "Total of group banks" and "Resona Bank" reflect expenses related to the trust banking operation of Resona Bank.

## 5. Use and source of funds

<Total of group banks under Resona HD>

(Millions of yen, %)

	1st half of FY 2019 (A)			(A)-(B)			1st half of FY 2018 (B)		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
<b>1. Total operations</b>									
Use of Funds	51,137,225	237,083	0.92	(216,254)	(4,148)	(0.01)	51,353,479	241,231	0.93
Loans and bills discounted	35,871,619	183,550	1.02	633,758	(5,149)	(0.04)	35,237,861	188,699	1.06
Securities	4,895,376	37,495	1.52	(907,519)	549	0.25	5,802,895	36,946	1.26
Source of Funds	55,692,286	23,711	0.08	351,848	2,514	0.00	55,340,437	21,196	0.07
Deposits	51,193,031	8,787	0.03	1,334,346	(62)	(0.00)	49,858,684	8,849	0.03
Negotiable certificates of deposit	1,427,206	62	0.00	(89,848)	(5)	(0.00)	1,517,054	67	0.00
Call money	429,890	2,156	1.00	(311,244)	584	0.57	741,134	1,571	0.42
Borrowed money	724,410	2,221	0.61	(67,946)	173	0.09	792,356	2,048	0.51

## 2. Domestic operations

Use of Funds	49,737,923	210,107	0.84	(291,754)	(6,856)	(0.02)	50,029,678	216,964	0.86
Loans and bills discounted	35,300,135	176,119	0.99	597,390	(5,927)	(0.05)	34,702,744	182,047	1.04
Securities	4,279,071	28,329	1.32	(955,816)	(592)	0.21	5,234,888	28,922	1.10
Source of Funds	54,279,100	6,825	0.02	262,983	(872)	(0.00)	54,016,116	7,698	0.02
Deposits	50,501,069	3,637	0.01	1,363,787	(462)	(0.00)	49,137,281	4,100	0.01
Negotiable certificates of deposit	1,427,206	62	0.00	(89,848)	(5)	(0.00)	1,517,054	67	0.00
Call money	247,401	(70)	(0.05)	(327,344)	134	0.01	574,746	(205)	(0.07)
Borrowed money	584,911	392	0.13	(71,343)	(1)	0.01	656,254	394	0.11

## 3. International operations

Use of Funds	1,717,468	27,038	3.14	76,403	2,711	0.18	1,641,065	24,326	2.95
Loans and bills discounted	571,483	7,430	2.59	36,367	778	0.11	535,116	6,652	2.47
Securities	616,305	9,166	2.96	48,297	1,142	0.14	568,007	8,024	2.81
Source of Funds	1,731,352	16,948	1.95	89,768	3,390	0.30	1,641,584	13,557	1.64
Deposits	691,962	5,149	1.48	(29,440)	400	0.17	721,402	4,749	1.31
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-
Call money	182,489	2,226	2.43	16,100	449	0.30	166,388	1,777	2.13
Borrowed money	139,499	1,829	2.61	3,397	175	0.19	136,101	1,654	2.42

<Resona bank>

(Millions of yen, %)

1. Total operations	1st half of FY 2019 (A)			(A)-(B)			1st half of FY 2018 (B)		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
Use of Funds	27,658,021	135,212	0.97	(46,753)	4,422	0.03	27,704,774	130,790	0.94
Loans and bills discounted	19,510,042	94,787	0.96	319,289	(1,670)	(0.03)	19,190,752	96,457	1.00
Securities	2,790,093	27,281	1.95	(419,829)	5,470	0.59	3,209,923	21,811	1.35
Source of Funds	30,237,352	18,808	0.12	250,794	2,726	0.01	29,986,558	16,082	0.10
Deposits	26,844,134	5,845	0.04	865,997	355	0.00	25,978,136	5,489	0.04
Negotiable certificates of deposit	992,131	38	0.00	(13,888)	(3)	(0.00)	1,006,019	41	0.00
Call money	225,800	2,135	1.88	(289,031)	614	1.29	514,832	1,520	0.58
Borrowed money	436,133	1,821	0.83	27,820	292	0.08	408,313	1,528	0.74

## 2. Domestic operations

Use of Funds	26,468,833	111,168	0.83	(155,118)	1,585	0.01	26,623,951	109,582	0.82
Loans and bills discounted	19,041,376	88,393	0.92	284,719	(2,482)	(0.04)	18,756,656	90,876	0.96
Securities	2,303,928	19,754	1.71	(502,297)	4,208	0.60	2,806,225	15,546	1.10
Source of Funds	29,043,123	3,671	0.02	137,772	(420)	(0.00)	28,905,350	4,092	0.02
Deposits	26,242,617	1,035	0.00	894,358	(20)	(0.00)	25,348,258	1,056	0.00
Negotiable certificates of deposit	992,131	38	0.00	(13,888)	(3)	(0.00)	1,006,019	41	0.00
Call money	49,168	(14)	(0.06)	(310,115)	118	0.01	359,284	(133)	(0.07)
Borrowed money	297,289	0	0.00	14,131	(0)	(0.00)	283,158	0	0.00

## 3. International operations

Use of Funds	1,413,763	24,076	3.39	92,440	2,840	0.19	1,321,323	21,236	3.20
Loans and bills discounted	468,666	6,393	2.72	34,569	811	0.15	434,096	5,581	2.56
Securities	486,165	7,526	3.08	82,467	1,262	(0.00)	403,698	6,264	3.09
Source of Funds	1,418,805	15,168	2.13	97,096	3,150	0.31	1,321,708	12,018	1.81
Deposits	601,517	4,809	1.59	(28,360)	376	0.19	629,877	4,432	1.40
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-
Call money	176,632	2,149	2.42	21,084	496	0.30	155,547	1,653	2.12
Borrowed money	138,844	1,820	2.61	13,689	293	0.18	125,154	1,527	2.43



<Saitama Resona Bank>

(Millions of yen, %)

1. Total operations	1st half of FY 2019 (A)			(A)-(B)			1st half of FY 2018 (B)		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
Use of Funds	12,560,775	44,861	0.71	25,087	(3,865)	(0.06)	12,535,687	48,727	0.77
Loans and bills discounted	7,299,717	36,958	1.00	112,820	(1,584)	(0.05)	7,186,897	38,543	1.06
Securities	1,151,794	5,675	0.98	(188,172)	(2,065)	(0.16)	1,339,966	7,741	1.15
Source of Funds	14,289,239	2,327	0.03	252,809	671	0.00	14,036,429	1,656	0.02
Deposits	13,646,562	614	0.00	502,920	(2)	(0.00)	13,143,642	617	0.00
Negotiable certificates of deposit	268,287	2	0.00	(63,582)	(0)	(0.00)	331,870	3	0.00
Call money	27,456	69	0.50	(40,072)	(28)	0.21	67,528	97	0.28
Borrowed money	212,239	316	0.29	(17,062)	(1)	0.02	229,301	317	0.27

2. Domestic operations

Use of Funds	12,415,521	42,973	0.69	(5,777)	(4,345)	(0.06)	12,421,298	47,319	0.75
Loans and bills discounted	7,273,579	36,635	1.00	106,328	(1,659)	(0.06)	7,167,250	38,294	1.06
Securities	1,045,227	4,158	0.79	(221,597)	(2,511)	(0.25)	1,266,824	6,670	1.05
Source of Funds	14,136,019	810	0.01	213,797	9	(0.00)	13,922,222	801	0.01
Deposits	13,605,001	494	0.00	505,281	4	(0.00)	13,099,719	489	0.00
Negotiable certificates of deposit	268,287	2	0.00	(63,582)	(0)	(0.00)	331,870	3	0.00
Call money	21,871	(4)	(0.03)	(35,447)	15	0.02	57,319	(19)	(0.06)
Borrowed money	212,239	316	0.29	(17,062)	(1)	0.02	229,301	317	0.27

3. International operations

Use of Funds	159,748	1,889	2.35	39,478	480	0.02	120,270	1,408	2.33
Loans and bills discounted	26,138	323	2.46	6,491	74	(0.06)	19,646	248	2.52
Securities	106,567	1,516	2.83	33,425	446	(0.08)	73,142	1,070	2.91
Source of Funds	167,713	1,518	1.80	47,625	663	0.38	120,088	854	1.41
Deposits	41,561	120	0.57	(2,361)	(7)	(0.00)	43,923	127	0.58
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-
Call money	5,584	73	2.63	(4,624)	(43)	0.34	10,209	117	2.29
Borrowed money	-	-	-	-	-	-	-	-	-

<Total of banks under KMFG>

(Millions of yen, %)

	1st half of FY 2019 (A)			(A)-(B)			1st half of FY 2018 (B)		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
<b>1. Total operations</b>									
Use of Funds	10,918,428	57,009	1.04	(194,589)	(4,705)	(0.06)	11,113,017	61,714	1.10
Loans and bills discounted	9,061,858	51,804	1.14	201,648	(1,894)	(0.06)	8,860,210	53,698	1.20
Securities	953,487	4,539	0.94	(299,517)	(2,855)	(0.22)	1,253,005	7,394	1.17
Source of Funds	11,165,693	2,574	0.04	(151,756)	(883)	(0.01)	11,317,449	3,458	0.06
Deposits	10,702,333	2,327	0.04	(34,571)	(415)	(0.00)	10,736,904	2,742	0.05
Negotiable certificates of deposit	166,787	21	0.02	(12,377)	(1)	0.00	179,164	22	0.02
Call money	176,633	(48)	(0.05)	17,859	(2)	0.00	158,774	(46)	(0.05)
Borrowed money	76,037	83	0.21	(78,704)	(118)	(0.04)	154,741	202	0.26

**2. Domestic operations**

Use of Funds	10,853,568	55,965	1.02	(130,859)	(4,096)	(0.06)	10,984,427	60,061	1.09
Loans and bills discounted	8,985,179	51,090	1.13	206,342	(1,786)	(0.06)	8,778,837	52,876	1.20
Securities	929,915	4,416	0.94	(231,921)	(2,289)	(0.20)	1,161,837	6,705	1.15
Source of Funds	11,099,957	2,343	0.04	(88,586)	(460)	(0.00)	11,188,544	2,803	0.04
Deposits	10,653,450	2,108	0.03	(35,852)	(445)	(0.00)	10,689,302	2,554	0.04
Negotiable certificates of deposit	166,787	21	0.02	(12,377)	(1)	0.00	179,164	22	0.02
Call money	176,361	(51)	(0.05)	18,218	0	0.00	158,142	(52)	(0.06)
Borrowed money	75,382	75	0.19	(68,412)	(0)	0.09	143,794	75	0.10

**3. International operations**

Use of Funds	143,956	1,072	1.48	(55,515)	(609)	(0.19)	199,471	1,682	1.68
Loans and bills discounted	76,679	714	1.85	(4,694)	(107)	(0.15)	81,373	822	2.01
Securities	23,572	123	1.04	(67,595)	(566)	(0.46)	91,167	689	1.50
Source of Funds	144,833	260	0.35	(54,954)	(423)	(0.32)	199,787	684	0.68
Deposits	48,883	219	0.89	1,281	30	0.10	47,602	188	0.78
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-
Call money	272	2	2.14	(359)	(3)	0.26	631	5	1.87
Borrowed money	655	8	2.57	(10,292)	(118)	0.26	10,947	126	2.30

## 6. Retirement benefit obligation and expenses

### (1) Retirement benefit obligation

(Millions of yen)

	Total of group banks under Resona HD			Resona Bank		
	End of Sep. 2019 (A)	(A)-(B)	End of Mar. 2019 (B)	End of Sep. 2019 (A)	(A)-(B)	End of Mar. 2019 (B)
Retirement benefit obligation	452,676	(14,434)	467,110	328,234	17,221	311,012
Discount rate (%)	0.29~0.75	-	0.29~0.75	0.29	-	0.29
Pension plan assets at fair value	466,143	(3,382)	469,525	339,755	16,663	323,092
Prepaid pension cost	85,950	13,307	72,643	45,498	264	45,234
Provision for retirement benefits	15,412	8,949	6,462	-	-	-
Amount to be amortized	57,071	(6,694)	63,765	33,977	822	33,155

Note 1. The figures as of end of Sep. 2019 reflect the revision of Kansai Mirai Bank's retirement benefit plan.

	Saitama Resona Bank			Total of banks under KMFG		
	End of Sep. 2019 (A)	(A)-(B)	End of Mar. 2019 (B)	End of Sep. 2019 (A)	(A)-(B)	End of Mar. 2019 (B)
Retirement benefit obligation	61,373	(353)	61,726	63,068	(31,302)	94,370
Discount rate (%)	0.29	-	0.29	0.29~0.75	-	0.29~0.75
Pension plan assets at fair value	58,478	537	57,940	67,909	(20,582)	88,492
Prepaid pension cost	11,818	(414)	12,232	28,634	13,458	15,175
Provision for retirement benefits	-	-	-	15,412	8,949	6,462
Amount to be amortized	14,713	(1,305)	16,018	8,380	(6,211)	14,591

### (2) Retirement benefit expenses for defined benefit plan

(Millions of yen)

	Total of group banks under Resona HD			Resona Bank		
	1st half of FY 2019 (A)	(A)-(B)	1st half of FY 2018 (B)	1st half of FY 2019 (A)	(A)-(B)	1st half of FY 2018 (B)
Retirement benefit expenses	(8,102)	4,442	(12,544)	(4,064)	4,356	(8,420)
Service cost	(6,464)	(127)	(6,337)	(3,796)	(61)	(3,735)
Interest cost	(725)	408	(1,133)	(450)	291	(742)
Expected return on pension plan assets	3,736	56	3,679	2,343	28	2,315
Unrecognized actuarial loss	(4,652)	4,104	(8,756)	(2,160)	4,097	(6,257)
Other	4	-	4	-	-	-

	Saitama Resona Bank			Total of banks under KMFG		
	1st half of FY 2019 (A)	(A)-(B)	1st half of FY 2018 (B)	1st half of FY 2019 (A)	(A)-(B)	1st half of FY 2018 (B)
Retirement benefit expenses	(2,160)	73	(2,233)	(1,877)	13	(1,891)
Service cost	(1,184)	(49)	(1,134)	(1,483)	(16)	(1,467)
Interest cost	(89)	53	(143)	(185)	62	(247)
Expected return on pension plan assets	418	25	393	973	3	970
Unrecognized actuarial loss	(1,305)	43	(1,348)	(1,186)	(36)	(1,150)
Other	-	-	-	4	-	4

## 7. Gains /(losses) on bonds and stocks

(Millions of yen)

	Total of group banks under Resona HD			Resona Bank		
	1st half of FY 2019 (A)	(A)-(B)	1st half of FY 2018 (B)	1st half of FY 2019 (A)	(A)-(B)	1st half of FY 2018 (B)
Net gains/(losses) on bonds	10,908	10,127	781	3,834	3,370	464
Gains on sale	18,283	10,532	7,750	10,965	8,374	2,591
Gains on redemption	-	-	-	-	-	-
Losses on sale	(2,145)	4,605	(6,751)	(1,916)	156	(2,073)
Losses on redemption	-	-	-	-	-	-
Losses on devaluation	(5,228)	(5,010)	(218)	(5,214)	(5,160)	(53)
Net gains/(losses) on stocks	6,593	(3,625)	10,219	(132)	(7,717)	7,585
Gains on sale	9,916	(5,116)	15,032	2,729	(8,360)	11,090
Losses on sale	(3,095)	785	(3,881)	(2,675)	304	(2,980)
Losses on devaluation	(226)	704	(931)	(186)	338	(525)

	Saitama Resona Bank			Total of banks under KMFG		
	1st half of FY 2019 (A)	(A)-(B)	1st half of FY 2018 (B)	1st half of FY 2019 (A)	(A)-(B)	1st half of FY 2018 (B)
Net gains/(losses) on bonds	4,438	4,505	(67)	2,635	2,252	383
Gains on sale	4,667	1,992	2,675	2,650	166	2,483
Gains on redemption	-	-	-	-	-	-
Losses on sale	(229)	2,513	(2,742)	-	1,935	(1,935)
Losses on redemption	-	-	-	-	-	-
Losses on devaluation	-	-	-	(14)	150	(164)
Net gains/(losses) on stocks	2,029	1,839	189	4,696	2,253	2,443
Gains on sale	2,139	686	1,452	5,047	2,558	2,488
Losses on sale	(110)	751	(862)	(309)	(270)	(39)
Losses on devaluation	(0)	400	(400)	(40)	(35)	(5)

**8. Unrealized gains/(losses) on marketable securities (Bonds held to maturity, stocks of subsidiaries and affiliates and available-for-sale securities)**

(Millions of yen)

<Consolidated>	B/S Amount (End of Sep. 2019)	Change from End of Mar. 2019	Unrealized gains/(losses)			Change from End of Mar. 2019
			(End of Sep. 2019)	Gain	Loss	
Bonds held to maturity	1,877,365	(250,097)	46,290	46,337	(47)	(847)
Available-for-sale securities	3,086,876	(85,660)	530,795	546,611	(15,815)	(46,477)
Stocks	871,639	(69,990)	504,245	512,952	(8,707)	(61,123)
Bonds	1,265,089	70,323	6,425	8,160	(1,735)	583
JGB	128,803	82,116	(636)	131	(768)	(886)
Other	950,147	(85,993)	20,125	25,498	(5,372)	14,062

Note: 1. The figures presented in the table above include securities, negotiable certificates of deposit (NCDs) included in "cash and due from banks" and a portion of "monetary claims bought."  
2. The presented figures only include marketable securities.

(Millions of yen)

<Total of group banks under Resona HD>	B/S Amount (End of Sep. 2019)	Change from End of Mar. 2019	Unrealized gains/(losses)			Change from End of Mar. 2019
			(End of Sep. 2019)	Gain	Loss	
Bonds held to maturity	1,877,365	(250,097)	46,290	46,337	(47)	(848)
Stock of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	3,077,467	(87,508)	546,993	558,032	(11,038)	(51,391)
Stocks	871,040	(69,906)	521,480	524,976	(3,495)	(65,607)
Bonds	1,265,086	70,323	6,937	8,674	(1,736)	405
Other	941,340	(87,925)	18,575	24,381	(5,805)	13,810

<Resona Bank>

Bonds held to maturity	993,765	(297,429)	30,915	30,915	-	372
Stock of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	1,824,925	(99,066)	442,738	449,285	(6,547)	(24,876)
Stocks	697,442	(32,529)	427,470	430,297	(2,827)	(31,079)
Bonds	531,323	45,905	4,000	5,068	(1,068)	141
Other	596,159	(112,443)	11,267	13,919	(2,651)	6,061

<Saitama Resona Bank>

Bonds held to maturity	689,861	61,198	10,128	10,166	(38)	(1,774)
Stock of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	575,386	147,285	75,970	78,022	(2,052)	(23,791)
Stocks	133,739	(28,035)	73,780	73,911	(131)	(27,413)
Bonds	219,534	115,932	755	1,171	(416)	82
Other	222,112	59,389	1,433	2,938	(1,505)	3,539

<Total of banks under KMFG>

Bonds held to maturity	193,738	(13,866)	5,246	5,255	(8)	554
Stock of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	677,154	(135,727)	28,284	30,723	(2,439)	(2,723)
Stocks	39,858	(9,341)	20,229	20,766	(537)	(7,114)
Bonds	514,228	(91,514)	2,181	2,434	(252)	180
Other	123,068	(34,872)	5,873	7,522	(1,649)	4,210

Note: 1. The figures presented in the table above include securities, negotiable certificates of deposit (NCDs) included in "cash and due from banks" and a portion of "monetary claims bought."  
2. The presented figures only include marketable securities.

## 9. Breakdown of securities by remaining period to maturity (Bonds held to maturity and available-for-sale securities with maturities)

(Billions of yen)

	End of Sep. 2019							End of Mar. 2019						
	One year or less	One to three years	Three to five years	Five to seven years	Seven to ten years	Over ten years	Total	One year or less	One to three years	Three to five years	Five to seven years	Seven to ten years	Over ten years	Total
<b>&lt;Total of group banks under Resona HD&gt;</b>														
Bonds held to maturity	571.5	337.2	411.4	182.2	255.0	120.9	1,878.4	458.6	792.5	164.8	449.6	142.4	121.4	2,129.6
Japanese government bonds	515.2	214.5	300.0	100.0	-	66.1	1,195.8	407.3	667.9	50.0	350.0	-	66.1	1,541.3
Floating-rate JGBs	195.2	5.0	-	-	-	-	200.2	149.3	145.4	-	-	-	-	294.7
Japanese local government bonds	44.6	103.9	100.0	80.9	253.5	4.4	587.5	39.2	103.9	100.0	98.0	140.8	4.5	486.5
Japanese corporate bonds	11.6	18.8	11.4	1.3	1.5	50.3	95.0	12.1	20.7	14.8	1.6	1.5	50.8	101.7
Available-for-sale securities	250.5	557.2	359.3	180.8	297.3	464.0	2,109.4	234.5	520.0	433.5	116.6	324.4	435.0	2,064.3
Bonds	225.2	498.5	242.8	79.3	125.0	81.0	1,252.1	208.5	479.5	282.2	63.0	88.8	54.5	1,176.8
Japanese government bonds	20.0	10.0	-	-	50.0	45.5	125.5	-	30.0	-	-	3.5	12.0	45.5
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	2.5	31.5	59.8	36.0	54.5	-	184.7	3.7	22.9	69.2	20.3	63.9	-	180.2
Japanese corporate bonds	202.6	457.0	182.9	43.2	20.5	35.5	941.8	204.8	426.5	213.0	42.7	21.3	42.5	951.0
Other	25.3	58.6	116.5	101.5	172.2	382.9	857.3	25.9	40.5	151.3	53.5	235.6	380.5	887.5
<b>Total</b>	<b>822.0</b>	<b>894.5</b>	<b>770.8</b>	<b>363.1</b>	<b>552.3</b>	<b>584.9</b>	<b>3,987.9</b>	<b>693.1</b>	<b>1,312.6</b>	<b>598.4</b>	<b>566.3</b>	<b>466.9</b>	<b>556.4</b>	<b>4,194.0</b>
<b>&lt;Resona Bank&gt;</b>														
Bonds held to maturity	320.5	210.4	300.9	100.9	1.4	59.5	993.8	304.0	523.4	50.9	350.9	1.4	60.0	1,290.9
Japanese government bonds	320.0	209.5	300.0	100.0	-	50.0	979.5	303.5	522.5	50.0	350.0	-	50.0	1,276.0
Floating-rate JGBs	-	-	-	-	-	-	-	45.5	-	-	-	-	-	45.5
Japanese local government bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese corporate bonds	0.5	0.9	0.9	0.9	1.4	9.5	14.3	0.5	0.9	0.9	0.9	1.4	10.0	14.9
Available-for-sale securities	136.2	222.7	197.7	76.6	119.8	334.9	1,088.1	126.4	202.6	203.7	58.6	169.6	356.5	1,117.5
Bonds	119.5	203.4	127.9	19.8	22.3	33.0	526.1	109.6	182.0	119.1	20.3	40.0	10.0	481.3
Japanese government bonds	-	-	-	-	-	33.0	33.0	-	-	-	-	-	10.0	10.0
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	-	7.1	31.3	1.3	12.6	-	52.4	-	5.6	27.7	-	30.5	-	63.8
Japanese corporate bonds	119.5	196.3	96.5	18.4	9.7	-	440.6	109.6	176.3	91.4	20.3	9.5	-	407.4
Other	16.7	19.2	69.8	56.8	97.5	301.9	562.0	16.7	20.5	84.5	38.2	129.6	346.5	636.2
<b>Total</b>	<b>456.7</b>	<b>433.1</b>	<b>498.7</b>	<b>177.5</b>	<b>121.2</b>	<b>394.5</b>	<b>2,082.0</b>	<b>430.4</b>	<b>726.0</b>	<b>254.7</b>	<b>409.5</b>	<b>171.1</b>	<b>416.5</b>	<b>2,408.4</b>
<b>&lt;Saitama Resona Bank&gt;</b>														
Bonds held to maturity	155.3	100.0	100.0	80.9	253.5	-	689.9	124.0	166.9	100.0	98.0	140.8	-	629.8
Japanese government bonds	111.2	-	-	-	-	-	111.2	85.3	66.9	-	-	-	-	152.2
Floating-rate JGBs	111.2	-	-	-	-	-	111.2	85.3	66.9	-	-	-	-	152.2
Japanese local government bonds	44.1	100.0	100.0	80.9	253.5	-	578.7	38.7	100.0	100.0	98.0	140.8	-	477.6
Japanese corporate bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Available-for-sale securities	17.6	70.1	67.8	45.6	140.6	84.1	426.0	19.4	29.1	64.0	23.0	74.9	31.2	241.8
Bonds	17.5	47.2	33.9	23.7	89.0	5.0	216.5	19.3	26.3	15.3	16.2	25.2	-	102.6
Japanese government bonds	-	-	-	-	50.0	5.0	55.0	-	-	-	-	-	-	-
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	-	-	13.1	20.4	37.7	-	71.2	-	-	-	13.2	24.0	-	37.2
Japanese corporate bonds	17.5	47.2	20.8	3.3	1.3	-	90.3	19.3	26.3	15.3	3.0	1.2	-	65.3
Other	0.0	22.9	33.8	21.8	51.5	79.1	209.4	0.0	2.8	48.7	6.7	49.6	31.2	139.2
<b>Total</b>	<b>173.0</b>	<b>170.1</b>	<b>167.8</b>	<b>126.5</b>	<b>394.1</b>	<b>84.1</b>	<b>1,115.9</b>	<b>143.4</b>	<b>196.0</b>	<b>164.0</b>	<b>121.0</b>	<b>215.8</b>	<b>31.2</b>	<b>871.6</b>
<b>&lt;Total of banks under KMFG&gt;</b>														
Bonds held to maturity	95.6	26.7	10.4	0.3	0.0	61.3	194.6	30.6	102.2	13.8	0.6	0.0	61.4	208.9
Japanese government bonds	84.0	5.0	-	-	-	16.1	105.1	18.5	78.5	-	-	-	16.1	113.1
Floating-rate JGBs	84.0	5.0	-	-	-	-	89.0	18.5	78.5	-	-	-	-	97.0
Japanese local government bonds	0.5	3.9	-	-	-	4.4	8.8	0.5	3.9	-	-	-	4.5	8.9
Japanese corporate bonds	11.1	17.8	10.4	0.3	0.0	40.8	80.7	11.6	19.7	13.8	0.6	0.0	40.8	86.8
Available-for-sale securities	96.7	264.4	93.7	58.5	36.8	44.9	595.3	88.6	288.2	165.7	35.0	79.8	47.2	704.9
Bonds	88.1	247.8	80.9	35.7	13.6	43.0	509.3	79.5	271.1	147.6	26.4	23.5	44.5	592.8
Japanese government bonds	20.0	10.0	-	-	-	7.5	37.5	-	30.0	-	-	3.5	2.0	35.5
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	2.5	24.4	15.4	14.2	4.2	-	60.9	3.7	17.3	41.4	7.1	9.4	-	79.1
Japanese corporate bonds	65.5	213.4	65.4	21.4	9.4	35.5	410.9	75.8	223.7	106.1	19.3	10.6	42.5	478.2
Other	8.5	16.5	12.8	22.8	23.2	1.8	85.9	9.1	17.1	18.0	8.5	56.3	2.7	112.0
<b>Total</b>	<b>192.3</b>	<b>291.2</b>	<b>104.2</b>	<b>58.9</b>	<b>36.9</b>	<b>106.2</b>	<b>789.9</b>	<b>119.2</b>	<b>390.5</b>	<b>179.6</b>	<b>35.7</b>	<b>79.9</b>	<b>108.7</b>	<b>913.8</b>

## 10. Capital adequacy ratio

### (1) Consolidated capital adequacy ratio (Japanese Domestic Standard)

(Billions of yen, %)

<Consolidated>	End of Sep.	(A)-(B)	End of Mar.
	2019 (A)		2019 (B)
Capital adequacy ratio	11.20	1.10	10.10
Total qualifying capital	1,946.6	20.6	1,925.9
Core Capital: instruments and reserves	2,008.6	30.5	1,978.1
Core Capital: regulatory adjustments	62.0	9.8	52.1
Risk weighted assets	17,375.1	(1,686.9)	19,062.0
Credit risk weighted assets	16,137.6	(1,743.8)	17,881.4
Amount equivalent to market risk / 8%	48.9	(13.9)	62.8
Amount equivalent to operational risk / 8%	1,110.9	(6.8)	1,117.7
Credit risk weighted assets adjustments	77.6	77.6	-
Total required capital	1,390.0	(134.9)	1,524.9

#### (Reference) International Standard

Common Equity Tier 1 ratio	12.48	1.01	11.47
Excluding unrealized gain/loss on securities	10.27	0.97	9.30
Tier 1 ratio	12.71	1.17	11.54
Total capital adequacy ratio	13.46	1.25	12.21

### (2) Capital adequacy ratios of group banks (Japanese domestic standard)

(Billions of yen, %)

<Resona Bank>	Consolidated			Non-consolidated		
	End of Sep.	(A)-(B)	End of Mar.	End of Sep.	(A)-(B)	End of Mar.
2019 (A)	2019 (B)		2019 (A)	2019 (B)		
Capital adequacy ratio	11.02	0.69	10.33	10.96	0.65	10.31
Total qualifying capital	1,111.6	35.3	1,076.2	1,100.6	36.6	1,064.0
Core Capital: instruments and reserves	1,143.0	38.4	1,104.5	1,154.3	39.7	1,114.6
Core Capital: regulatory adjustments	31.3	3.0	28.2	53.7	3.0	50.6
Risk weighted assets	10,081.5	(331.6)	10,413.2	10,042.3	(276.5)	10,318.9
Credit risk weighted assets	8,396.2	(387.4)	8,783.7	8,415.4	(321.8)	8,737.2
Amount equivalent to market risk / 8%	37.6	(10.5)	48.2	36.2	(11.7)	47.9
Amount equivalent to operational risk / 8%	631.1	(0.9)	632.1	624.3	(0.9)	625.2
Credit risk weighted assets adjustments	1,016.4	67.2	949.1	966.3	57.8	908.4
Total required capital	806.5	(26.5)	833.0	803.3	(22.1)	825.5

(Billions of yen, %)

<Saitama Resona Bank>	Non-consolidated		
	End of Sep.	(A)-(B)	End of Mar.
2019 (A)	2019 (B)		
Capital adequacy ratio	13.67	1.34	12.33
Total qualifying capital	353.6	14.9	338.6
Core Capital: instruments and reserves	370.5	15.5	355.0
Core Capital: regulatory adjustments	16.9	0.5	16.3
Risk weighted assets	2,586.4	(158.3)	2,744.7
Credit risk weighted assets	2,152.0	(165.1)	2,317.2
Amount equivalent to market risk / 8%	6.2	(3.1)	9.3
Amount equivalent to operational risk / 8%	202.8	(2.9)	205.7
Credit risk weighted assets adjustments	225.2	12.8	212.4
Total required capital	206.9	(12.6)	219.5

(Billions of yen, %)

<Total of banks under KMFG>	Consolidated		
	End of Sep.	(A)-(B)	End of Mar.
2019 (A)	2019 (B)		
Capital adequacy ratio	8.26	1.40	6.86
Total qualifying capital	459.2	(2.7)	462.0
Core Capital: instruments and reserves	481.7	0.1	481.6
Core Capital: regulatory adjustments	22.4	2.8	19.6
Risk weighted assets	5,553.6	(1,173.8)	6,727.4
Credit risk weighted assets	5,302.2	(1,173.3)	6,475.6
Amount equivalent to market risk / 8%	5.0	(0.1)	5.2
Amount equivalent to operational risk / 8%	246.3	(0.2)	246.6
Credit risk weighted assets adjustments	-	-	-
Total required capital	444.2	(93.9)	538.1

## 11. Stock holdings

<Total of group banks under Resona HD>

(Billions of yen)

	End of Sep. 2019	Change	End of Mar. 2019
Acquisition cost	349.5	(4.2)	353.8
Market value	871.0	(69.9)	940.9
Book value of stocks sold outright	4.3	(5.4)	9.7

(Billions of yen)

	Resona Bank	Saitama Resona Bank	Total of banks under KMFG
	End of Sep. 2019	End of Sep. 2019	End of Sep. 2019
Acquisition cost	269.9	59.9	19.6
Market value	697.4	133.7	39.8
Book value of stocks sold outright	1.4	0.6	2.2

Note: These figures exclude stocks which are not subject to capital regulation (those of subsidiaries, affiliated companies, and unlisted stocks)

## 12. Number of employees and offices

<Resona Holdings, Non-consolidated>

(People)

	End of Sep. 2019	Change	End of Mar. 2019
Directors	23	-	23
Executive officers	12	(1)	13

Notes: 1. Above figures include 12 directors who concurrently serve as directors and executive officers for group banks.

2. The figure for executive officers excludes directors who serve as executive officers concurrently.

3. The above figures do not include these directors and executive officers who retired at the end of respective fiscal periods. The above figures as of end the fiscal periods include these directors and executive officers who are installed at the beginning of the next fiscal periods.

<Total of group banks under Resona HD>

(People/ branch offices)

	End of Sep. 2019	Change	End of Mar. 2019
Directors	42	1	41
Non-board executive officers	104	-	104
Employees	19,912	234	19,678
Manned domestic offices	837	-	837
Non-manned domestic offices	1,035	-	1,035
Total domestic offices	1,872	-	1,872

(People/ branch offices)

	Resona Bank	Saitama Resona Bank	Total of banks under KMFG
	End of Sep. 2019	End of Sep. 2019	End of Sep. 2019
Directors	9	12	21
Non-board executive officers	30	12	64
Employees	9,582	3,236	7,094
Manned domestic offices	325	133	379
Non-manned domestic offices	568	307	160
Total domestic offices	893	440	539

Notes: 1. Directors who concurrently serve as directors for other group banks are counted multiple times. However, multiple entries are adjusted in totals.

2. Non-board executive officers of Resona Bank who concurrently serve as directors of other group banks are counted separately as "non-board executive officers" or as "directors" for their respective positions.

3. Non-board executive officers do not include those officers who concurrently serve as directors.

4. The above figures do not include these directors and executive officers who retired at the end of respective fiscal periods. The above figures as of end the fiscal periods include these directors and executive officers who are installed at the beginning of the next fiscal periods.

5. The number of employees is based on registered employees (including the seconded employees).

6. The number of employees do not include those who retired at the end of respective fiscal periods.

7. The number of manned domestic offices is the sum of domestic head/branch offices and representative offices.

The number of non-manned domestic offices does not include jointly operated representative offices.

8. The number of non-manned domestic offices for Resona Bank does not include 1,344 ATM locations of Bank Time.



## II. Loans and Bills Discounted and Other

### 1. Risk-managed loans

#### (1) Risk-managed loans

(Millions of yen)

<Total of group banks under Resona HD>	End of Sep.			End of Mar.	End of Sep.
	2019 (A)	(A)-(B)	(A)-(C)	2019 (B)	2018 (C)
Loans to borrowers in legal bankruptcy	11,562	340	(202)	11,222	11,765
Past due loans	328,385	(9,073)	(10,298)	337,459	338,683
Loans past due 3 months or more	4,305	1,318	1,303	2,986	3,001
Restructured loans	74,470	(12,916)	1,403	87,387	73,067
Risk-managed loans, total	418,724	(20,330)	(7,793)	439,055	426,518
Partial direct write-offs	171,748	(1,262)	(11,928)	173,011	183,677
Balance of loans (Term-end)	36,225,905	(55,094)	300,560	36,280,999	35,925,345

#### <Resona Bank>

Loans to borrowers in legal bankruptcy	6,275	(550)	(673)	6,825	6,948
Past due loans	123,457	1,480	5,768	121,976	117,689
Loans past due 3 months or more	2,124	432	808	1,691	1,316
Restructured loans	39,627	(5,033)	(1,368)	44,661	40,996
Risk-managed loans, total	171,485	(3,670)	4,534	175,155	166,950
Partial direct write-offs	80,147	(930)	(6,212)	81,077	86,360
Balance of loans (Term-end)	19,779,110	(34,201)	169,789	19,813,311	19,609,320

#### <Saitama Resona Bank>

Loans to borrowers in legal bankruptcy	1,774	484	177	1,289	1,596
Past due loans	72,951	(4,206)	(6,562)	77,157	79,513
Loans past due 3 months or more	833	363	647	470	185
Restructured loans	13,171	(5,854)	(1,094)	19,026	14,266
Risk-managed loans, total	88,731	(9,213)	(6,832)	97,944	95,563
Partial direct write-offs	14,340	(1,727)	(5,073)	16,067	19,413
Balance of loans (Term-end)	7,339,379	23,569	81,382	7,315,809	7,257,997

#### <Total of banks under KMFG>

Loans to borrowers in legal bankruptcy	3,513	406	293	3,106	3,219
Past due loans	131,976	(6,347)	(9,503)	138,324	141,480
Loans past due 3 months or more	1,347	522	(152)	824	1,499
Restructured loans	21,671	(2,028)	3,867	23,699	17,804
Risk-managed loans, total	158,508	(7,447)	(5,495)	165,955	164,004
Partial direct write-offs	77,260	1,395	(642)	75,865	77,903
Balance of loans (Term-end)	9,107,415	(44,462)	49,388	9,151,877	9,058,027

Note: The figures of Kansai Mirai Financial Group do not reflect the current price valuation of "loans and bills discounted" which was calculated at the business combination of Kansai Urban Banking Corporation on March 1, 2010

(2) Ratio to total balance of loans

(%)

<Total of group banks under Resona HD>	End of Sep.			End of Mar.	End of Sep.
	2019 (A)	(A)-(B)	(A)-(C)	2019 (B)	2018 (C)
Loans to borrowers in legal bankruptcy	0.03	0.00	(0.00)	0.03	0.03
Past due loans	0.90	(0.02)	(0.03)	0.93	0.94
Loans past due 3 months or more	0.01	0.00	0.00	0.00	0.00
Restructured loans	0.20	(0.03)	0.00	0.24	0.20
Risk-managed loans, total	1.15	(0.05)	(0.03)	1.21	1.18

<Resona Bank>

Loans to borrowers in legal bankruptcy	0.03	(0.00)	(0.00)	0.03	0.03
Past due loans	0.62	0.00	0.02	0.61	0.60
Loans past due 3 months or more	0.01	0.00	0.00	0.00	0.00
Restructured loans	0.20	(0.02)	(0.00)	0.22	0.20
Risk-managed loans, total	0.86	(0.01)	0.01	0.88	0.85

<Saitama Resona Bank>

Loans to borrowers in legal bankruptcy	0.02	0.00	0.00	0.01	0.02
Past due loans	0.99	(0.06)	(0.10)	1.05	1.09
Loans past due 3 months or more	0.01	0.00	0.00	0.00	0.00
Restructured loans	0.17	(0.08)	(0.01)	0.26	0.19
Risk-managed loans, total	1.20	(0.12)	(0.10)	1.33	1.31

<Total of banks under KMFG>

Loans to borrowers in legal bankruptcy	0.03	0.00	0.00	0.03	0.03
Past due loans	1.44	(0.06)	(0.11)	1.51	1.56
Loans past due 3 months or more	0.01	0.00	(0.00)	0.00	0.01
Restructured loans	0.23	(0.02)	0.04	0.25	0.19
Risk-managed loans, total	1.74	(0.07)	(0.07)	1.81	1.81

2. Percentage of loan loss reserves to total risk-managed loans

(%)

<Total of group banks under Resona HD>	End of Sep.			End of Mar.	End of Sep.
	2019 (A)	(A)-(B)	(A)-(C)	2019 (B)	2018 (C)
Before partial direct write-off	49.65	1.52	(0.72)	48.12	50.37
After partial direct write-off	29.00	1.31	(0.00)	27.68	29.00

<Resona Bank>

Before partial direct write-off	56.82	3.07	(0.54)	53.74	57.37
After partial direct write-off	36.65	4.31	1.32	32.34	35.32

<Saitama Resona Bank>

Before partial direct write-off	31.52	(0.75)	(1.16)	32.27	32.68
After partial direct write-off	20.45	(0.70)	1.43	21.16	19.01

<Total of banks under KMFG>

Before partial direct write-off	49.91	0.27	(1.53)	49.64	51.45
After partial direct write-off	25.50	(1.11)	(2.88)	26.62	28.38

Note: Percentage of reserves = (Total reserve for possible loan losses + Reserve for write-off of loans in the trust account) / Total risk-managed loans

### 3. Reserve for possible loan losses

(Millions of yen)

<Consolidated>	End of Sep.			End of Mar.	End of Sep.
	2019 (A)	(A)-(B)	(A)-(C)	2019 (B)	2018 (C)
General reserve for possible loan losses	97,094	2,030	(1,794)	95,063	98,888
Specific reserve for possible loan losses	59,636	(3,357)	(4,458)	62,994	64,095
Special reserve for certain overseas loans	1	1	1	0	0
Total reserve for possible loan losses	156,732	(1,325)	(6,251)	158,058	162,983
Reserve for write-off of loans in the trust account	67	(8)	(15)	75	82

#### <Total of group banks under Resona HD>

General reserve for possible loan losses	67,578	2,833	794	64,745	66,783
Specific reserve for possible loan losses	53,786	(2,951)	(3,051)	56,738	56,838
Special reserve for certain overseas loans	1	1	1	0	0
Total reserve for possible loan losses	121,366	(117)	(2,255)	121,484	123,622
Reserve for write-off of loans in the trust account	67	(8)	(15)	75	82

#### <Resona Bank>

General reserve for possible loan losses	40,569	5,429	979	35,140	39,590
Specific reserve for possible loan losses	22,215	784	2,913	21,430	19,301
Special reserve for certain overseas loans	1	1	1	0	0
Total reserve for possible loan losses	62,786	6,214	3,894	56,571	58,892
Reserve for write-off of loans in the trust account	67	(8)	(15)	75	82

#### <Saitama Resona Bank>

General reserve for possible loan losses	10,127	(1,312)	944	11,439	9,183
Specific reserve for possible loan losses	8,021	(1,267)	(965)	9,289	8,987
Special reserve for certain overseas loans	-	-	-	-	-
Total reserve for possible loan losses	18,148	(2,579)	(21)	20,728	18,170
Reserve for write-off of loans in the trust account	-	-	-	-	-

#### <Total of banks under KMFG>

General reserve for possible loan losses	16,882	(1,284)	(1,128)	18,166	18,010
Specific reserve for possible loan losses	23,549	(2,468)	(4,999)	26,018	28,549
Special reserve for certain overseas loans	-	-	-	-	-
Total reserve for possible loan losses	40,431	(3,752)	(6,127)	44,184	46,559
Reserve for write-off of loans in the trust account	-	-	-	-	-

#### 4. Claims disclosure according to the Financial Reconstruction Act

(Millions of yen, %)

<Total of group banks under Resona HD>		End of Sep.			End of Mar. 2019 (B)	End of Sep. 2018 (C)
		2019 (A)	(A)-(B)	(A)-(C)		
	Unrecoverable or valueless claims	68,072	(2,958)	(7,102)	71,031	75,175
	Risk claims	275,082	(5,777)	(3,842)	280,860	278,925
	Special attention loans	78,776	(11,597)	2,707	90,374	76,069
	Financial Reconstruction Act subtotal [A]	421,932	(20,334)	(8,237)	442,266	430,169
	Normal claims	36,776,981	(12,698)	362,762	36,789,679	36,414,218
	Financial Reconstruction Act total [B]	37,198,913	(33,032)	354,525	37,231,946	36,844,388
	Partial direct write-offs	173,848	(731)	(11,686)	174,580	185,535
	NPL Ratio [A] / [B]	1.13	(0.05)	(0.03)	1.18	1.16

##### <Resona Bank>

	Unrecoverable or valueless claims	17,698	(2,176)	(2,459)	19,874	20,157
	Risk claims	113,990	3,424	7,782	110,565	106,207
	Special attention loans	41,752	(4,600)	(560)	46,352	42,312
	Financial Reconstruction Act subtotal [A]	173,440	(3,352)	4,762	176,793	168,677
	Normal claims	20,340,611	(15,124)	199,862	20,355,735	20,140,749
	Financial Reconstruction Act total [B]	20,514,052	(18,476)	204,624	20,532,529	20,309,427
	Partial direct write-offs	81,647	(661)	(6,141)	82,309	87,789
	NPL Ratio [A] / [B]	0.84	(0.01)	0.01	0.86	0.83

##### <Saitama Resona Bank>

	Unrecoverable or valueless claims	16,420	(669)	(2,682)	17,090	19,103
	Risk claims	59,023	(3,294)	(3,938)	62,318	62,961
	Special attention loans	14,005	(5,491)	(447)	19,496	14,452
	Financial Reconstruction Act subtotal [A]	89,449	(9,455)	(7,067)	98,905	96,517
	Normal claims	7,356,517	47,314	110,660	7,309,202	7,245,856
	Financial Reconstruction Act total [B]	7,445,966	37,858	103,592	7,408,108	7,342,374
	Partial direct write-offs	14,525	(1,612)	(4,960)	16,138	19,486
	NPL Ratio [A] / [B]	1.20	(0.13)	(0.11)	1.33	1.31

##### <Total of banks under KMFG>

	Unrecoverable or valueless claims	33,953	(112)	(1,960)	34,066	35,914
	Risk claims	102,068	(5,908)	(7,687)	107,976	109,755
	Special attention loans	23,019	(1,505)	3,714	24,524	19,304
	Financial Reconstruction Act subtotal [A]	159,041	(7,526)	(5,932)	166,568	164,974
	Normal claims	9,079,852	(44,887)	52,240	9,124,740	9,027,612
	Financial Reconstruction Act total [B]	9,238,894	(52,414)	46,307	9,291,308	9,192,586
	Partial direct write-offs	77,675	1,542	(584)	76,133	78,259
	NPL Ratio [A] / [B]	1.72	(0.07)	(0.07)	1.79	1.79

## 5. Coverage ratios by type of borrower

(%)

	Total of group banks under Resona HD			Resona Bank		
	End of Sep. 2019 (A)	(A) - (B)	End of Mar. 2019 (B)	End of Sep. 2019 (A)	(A) - (B)	End of Mar. 2019 (B)
Unrecoverable or valueless claims	100.00	-	100.00	100.00	-	100.00
Covered by collateral, guarantees, etc.	90.39	1.01	89.38	98.49	(0.27)	98.76
Covered by reserves	9.60	(1.01)	10.61	1.50	0.27	1.23
Reserve ratio against the portion not covered by collateral, guarantees, etc.	100.00	-	100.00	100.00	-	100.00
Risk claims	86.66	(0.75)	87.42	78.54	(1.24)	79.79
Covered by collateral, guarantees, etc.	69.81	(0.40)	70.21	59.73	(1.41)	61.15
Covered by reserves	16.85	(0.34)	17.20	18.80	0.16	18.64
Reserve ratio against the portion not covered by collateral, guarantees, etc.	55.83	(1.93)	57.77	46.71	(1.27)	47.98
Special Attention Obligors	45.99	(2.20)	48.19	36.25	(2.46)	38.72
Covered by collateral, guarantees, etc.	31.63	(0.69)	32.33	24.66	(1.62)	26.28
Covered by reserves	14.35	(1.50)	15.85	11.59	(0.83)	12.43
Reserve ratio against the portion not covered by collateral, guarantees, etc.	21.00	(2.43)	23.43	15.39	(1.47)	16.86
Other Watch Obligors	70.39	(0.19)	70.59	65.11	0.44	64.66
Covered by collateral, guarantees, etc.	69.21	(0.09)	69.31	64.29	0.45	63.84
Covered by reserves	1.18	(0.09)	1.27	0.81	(0.00)	0.82
Reserve ratio against the portion not covered by collateral, guarantees, etc.	3.83	(0.32)	4.16	2.28	0.01	2.27
Normal Obligors	0.07	(0.00)	0.07	0.11	0.00	0.11

	Saitama Resona Bank			Total of banks under KMFG		
	End of Sep. 2019 (A)	(A) - (B)	End of Mar. 2019 (B)	End of Sep. 2019 (A)	(A) - (B)	End of Mar. 2019 (B)
Unrecoverable or valueless claims	100.00	-	100.00	100.00	-	100.00
Covered by collateral, guarantees, etc.	96.69	0.22	96.47	83.11	2.77	80.34
Covered by reserves	3.30	(0.22)	3.52	16.88	(2.77)	19.65
Reserve ratio against the portion not covered by collateral, guarantees, etc.	100.00	-	100.00	100.00	-	100.00
Risk claims	91.49	(0.33)	91.82	92.95	0.25	92.70
Covered by collateral, guarantees, etc.	78.85	0.93	77.91	75.83	0.77	75.06
Covered by reserves	12.64	(1.27)	13.91	17.11	(0.52)	17.63
Reserve ratio against the portion not covered by collateral, guarantees, etc.	59.78	(3.22)	63.01	70.83	0.10	70.72
Special Attention Obligors	51.79	2.83	48.95	59.61	(6.56)	66.17
Covered by collateral, guarantees, etc.	34.87	8.43	26.43	42.13	(7.99)	50.13
Covered by reserves	16.91	(5.60)	22.52	17.47	1.43	16.04
Reserve ratio against the portion not covered by collateral, guarantees, etc.	25.97	(4.63)	30.61	30.20	(1.97)	32.17
Other Watch Obligors	70.41	(2.38)	72.80	78.60	(0.00)	78.61
Covered by collateral, guarantees, etc.	69.11	(2.25)	71.36	76.90	0.20	76.70
Covered by reserves	1.30	(0.13)	1.43	1.69	(0.20)	1.90
Reserve ratio against the portion not covered by collateral, guarantees, etc.	4.20	(0.79)	5.00	7.34	(0.83)	8.18
Normal Obligors	0.02	(0.00)	0.02	0.04	(0.00)	0.04

## 6. Results of self-assessment of asset quality

### (1) Total of group banks under Resona HD

Exposure Obligor Classification		Disclosure Categories under FRA	Self-Assessment of Asset Quality				Coverage	Coverage Ratio under FRA Criteria
			Normal Exposures	Category II Exposures	Category III Exposures	Category IV Exposures		
Bankrupt and Effectively Bankrupt Obligors 68.0		Unrecoverable or Valueless Claims 68.0	34.7	33.3	<b>Reserve Ratio</b> 100.00%	<b>Direct Write-offs</b>	Reserves 6.5 Collateral /Guarantee 61.5	Unrecoverable or Valueless Claims 100.00%
Doubtful Obligors 275.0		Risk Claims 275.0	136.1	102.4	36.4 <b>Reserve Ratio</b> 55.83%		Reserves 46.3 Collateral /Guarantee 192.0	Risk Claims 86.66%
Watch Obligors	Special Attention Obligors 95.5	Special Attention Loans 78.7 Subtotal 421.9	14.1	81.3			Reserves 11.3 Collateral /Guarantee 24.3	Special Attention Loans 45.39%
	Other Watch Obligors 1,530.2	Normal Claims 36,776.9	320.7	1,209.5				
Normal Obligors 35,229.9			35,229.9					
Total Exposures 37,198.9		Total 37,198.9	Normal 35,735.8	Category II 1,426.6	Category III 36.4	Category IV -		Total Coverage Ratio 81.11%

Note: Amounts of claim and collateral/guarantee reported above include privately-placed bonds underwritten and guaranteed by the bank to which loan loss reserves are not provided.

### (2) Resona Bank (Non-consolidated)

Exposure Obligor Classification		Disclosure Categories under FRA	Self-Assessment of Asset Quality				Coverage	Coverage Ratio under FRA Criteria
			Normal Exposures	Category II Exposures	Category III Exposures	Category IV Exposures		
Bankrupt and Effectively Bankrupt Obligors 17.6		Unrecoverable or Valueless Claims 17.6	11.6	6.0	<b>Reserve Ratio</b> 100.00%	<b>Direct Write-offs</b>	Reserves 0.2 Collateral /Guarantee 17.4	Unrecoverable or Valueless Claims 100.00%
Doubtful Obligors 113.9		Risk Claims 113.9	53.2	36.5	24.1 <b>Reserve Ratio</b> 46.71%		Reserves 21.4 Collateral /Guarantee 68.0	Risk Claims 78.54%
Watch Obligors	Special Attention Obligors 48.6	Special Attention Loans 41.7 Subtotal 173.4	5.7	42.9			Reserves 4.8 Collateral /Guarantee 10.1	Special Attention Loans 35.95%
	Other Watch Obligors 789.7	Normal Claims 20,340.6	143.3	646.4				
Normal Obligors 19,543.9			19,543.9					
Total Exposures 20,514.0		Total 20,514.0	Normal 19,757.9	Category II 731.9	Category III 24.1	Category IV -		Total Coverage Ratio 70.48%

Note: Amounts of claim and collateral/guarantee reported above include privately-placed bonds underwritten and guaranteed by the bank to which loan loss reserves are not provided.

(3) Saitama Resona Bank

Exposure Obligor Classification		Disclosure Categories under FRA	Self-Assessment of Asset Quality				Coverage	Coverage Ratio under FRA Criteria
			Normal Exposures	Category II Exposures	Category III Exposures	Category IV Exposures		
Bankrupt and Effectively Bankrupt Obligors 16.4		Unrecoverable or Valueless Claims 16.4	10.4	6.0	<b>Reserve Ratio</b> 100.00%	<b>Direct Write-offs</b>	Reserves 0.5 Collateral /Guarantee 15.8	Unrecoverable or Valueless Claims 100.00%
Doubtful Obligors 59.0		Risk Claims 59.0	24.3	29.6	5.0 <b>Reserve Ratio</b> 59.78%		Reserves 7.4 Collateral /Guarantee 46.5	Risk Claims 91.49%
Watch Obligors	Special Attention Obligors 21.1	Special Attention Loans 14.0	3.9	17.2			Reserves 2.3 Collateral /Guarantee 4.8	Special Attention Loans 51.79%
	Other Watch Obligors 232.5	Subtotal 89.4						
Normal Obligors 7,116.8		Normal Claims 7,356.5	49.1	183.4				
			7,116.8					
Total Exposures 7,445.9		Total 7,445.9	Normal 7,204.6	Category II 236.3	Category III 5.0	Category IV -		<b>Total Coverage Ratio 86.83%</b>

Note: Amounts of claim and collateral/guarantee reported above include privately-placed bonds underwritten and guaranteed by the bank to which loan loss reserves are not provided.

(4) Total of banks under KMFGE

Exposure Obligor Classification		Disclosure Categories under FRA	Self-Assessment of Asset Quality				Coverage	Coverage Ratio under FRA Criteria
			Normal Exposures	Category II Exposures	Category III Exposures	Category IV Exposures		
Bankrupt and Effectively Bankrupt Obligors 33.9		Unrecoverable or Valueless Claims 33.9	12.6	21.2	<b>Reserve Ratio</b> 100.00%	<b>Direct Write-offs</b>	Reserves 5.7 Collateral /Guarantee 28.2	Unrecoverable or Valueless Claims 100.00%
Doubtful Obligors 102.0		Risk Claims 102.0	58.5	36.2	7.1 <b>Reserve Ratio</b> 70.83%		Reserves 17.4 Collateral /Guarantee 77.4	Risk Claims 92.95%
Watch Obligors	Special Attention Obligors 25.7	Special Attention Loans 23.0	4.5	21.2			Reserves 4.1 Collateral /Guarantee 9.3	Special Attention Loans 58.62%
	Other Watch Obligors 507.8	Subtotal 159.0						
Normal Obligors 8,569.1		Normal Claims 9,079.8	128.2	379.6				
			8,569.1					<b>Total Coverage Ratio 89.48%</b>
Total Exposures 9,238.8		Total 9,238.8	Normal 8,773.2	Category II 458.4	Category III 7.1	Category IV -		

Note: Amounts of claim and collateral/guarantee reported above include privately-placed bonds underwritten and guaranteed by the bank to which loan loss reserves are not provided.

## 7. Progress in off-balancing of claims (Banking and trust accounts)

### (1) Performance of 1st half of FY2019

(Billions of yen)

<Total of two banks>	End of Sep. 2019 (A)	(A) - (B)	Claims newly classified	Amount of off-balancing	End of Mar. 2019 (B)
	Unrecoverable or valueless claims	34.1	(2.8)	6.0	(8.8)
Risk claims	173.0	0.1	31.4	(31.3)	172.8
Total	207.1	(2.7)	37.5	(40.2)	209.8
Result of measures connected to off-balancing	29.6				30.4

  

<Resona Bank>					
	End of Sep. 2019 (A)	(A) - (B)	Claims newly classified	Amount of off-balancing	End of Mar. 2019 (B)
Unrecoverable or valueless claims	17.6	(2.1)	3.3	(5.5)	19.8
Risk claims	113.9	3.4	24.5	(21.1)	110.5
Total	131.6	1.2	27.9	(26.7)	130.4
Result of measures connected to off-balancing	13.1				14.6

  

<Saitama Resona Bank>					
	End of Sep. 2019 (A)	(A) - (B)	Claims newly classified	Amount of off-balancing	End of Mar. 2019 (B)
Unrecoverable or valueless claims	16.4	(0.6)	2.6	(3.3)	17.0
Risk claims	59.0	(3.2)	6.8	(10.1)	62.3
Total	75.4	(3.9)	9.5	(13.5)	79.4
Result of measures connected to off-balancing	16.4				15.7

### (2) Placement of loans off the balance sheets

(Billions of yen)

	Total of two banks	Resona Bank	Saitama Resona Bank
Disposition by borrowers' liquidation	(0.3)	(0.3)	(0.0)
Reconstructive disposition	-	-	-
Improvement in debtors' performance due to reconstructive disposition	-	-	-
Loan sales to market	(1.2)	(0.0)	(1.2)
Direct write-offs	1.7	0.6	1.1
Others	(40.3)	(26.9)	(13.4)
Collection/repayment, etc.	(26.3)	(17.6)	(8.7)
Improvement in debtors' performance	(14.0)	(9.2)	(4.7)
Total	(40.2)	(26.7)	(13.5)

Notes: 1. Placing loans off the balance sheet means 1) removing risk claims/unrecoverable or valueless claims from the balance sheet through sale, collection and debt forgiveness, or 2) upward migration of loan claims to "special attention" or upper categories.

2. The measures connected to off-balancing are legal reorganizations and other similar measures, corporate splits to good companies and bad companies, partial direct write-offs of retail exposure to individuals and small- and medium-sized enterprises, and trusts to RCC for the purpose of revitalization which is scheduled to be off-balanced before the maturity.



## 8. Loans and bills discounted by industry

### (1) Industry breakdown of total loans and bills discounted

(Billions of yen)

	Total of group banks under Resona HD			Resona Bank		
	End of Sep. 2019 (A)	(A) - (B)	End of Mar. 2019 (B)	End of Sep. 2019 (A)	(A) - (B)	End of Mar. 2019 (B)
	Manufacturing	2,985.5	34.3	2,951.2	2,031.4	34.6
Agriculture, forestry	20.3	(1.5)	21.9	10.2	(0.2)	10.4
Fishery	2.1	0.0	2.0	1.2	0.0	1.2
Mining, quarrying of stone, gravel extraction	13.9	(0.0)	14.0	9.0	0.4	8.5
Construction	821.0	(24.0)	845.0	378.1	(17.6)	395.8
Electricity, gas, heating, water	327.3	(4.0)	331.4	250.9	(6.6)	257.5
Information and communication	354.2	9.3	344.9	285.1	7.7	277.4
Transportation, postal service	783.2	(41.1)	824.4	443.7	(36.1)	479.9
Wholesale and retail trade	2,854.1	70.3	2,783.7	1,859.1	80.0	1,779.1
Finance and insurance	984.9	(59.0)	1,043.9	744.8	(58.0)	802.8
Real estate	9,484.4	(84.5)	9,568.9	5,255.4	(67.9)	5,323.4
Apartment loans	3,479.0	(60.4)	3,539.4	1,815.0	(45.9)	1,860.9
Real estate brokerage	4,608.6	0.0	4,608.5	2,880.3	(13.5)	2,893.9
Goods rental and leasing	468.1	3.5	464.6	290.3	(1.6)	291.9
Services	2,343.3	(38.5)	2,381.8	1,263.5	2.0	1,261.4
Government, local government	1,012.9	(52.6)	1,065.6	161.7	(15.9)	177.6
Others	13,769.9	132.8	13,637.0	6,794.0	45.0	6,748.9
Residential housing loans	12,833.3	149.7	12,683.6	6,268.0	65.3	6,202.6
Domestic total	36,225.9	(55.0)	36,280.9	19,779.1	(34.2)	19,813.3
Japan offshore banking account	-	-	-	-	-	-
Total	36,225.9	(55.0)	36,280.9	19,779.1	(34.2)	19,813.3

	Saitama Resona Bank			Total of banks under KMFG		
	End of Sep. 2019 (A)	(A) - (B)	End of Mar. 2019 (B)	End of Sep. 2019 (A)	(A) - (B)	End of Mar. 2019 (B)
	Manufacturing	421.4	(11.5)	433.0	532.6	11.1
Agriculture, forestry	6.0	(0.5)	6.5	4.0	(0.8)	4.8
Fishery	0.0	(0.0)	0.0	0.8	0.0	0.8
Mining, quarrying of stone, gravel extraction	2.9	(0.3)	3.3	1.9	(0.1)	2.1
Construction	150.5	(9.1)	159.6	292.3	2.8	289.5
Electricity, gas, heating, water	26.8	(0.3)	27.2	49.5	2.8	46.6
Information and communication	24.5	1.3	23.2	44.5	0.2	44.2
Transportation, postal service	117.6	(1.1)	118.7	221.7	(3.8)	225.6
Wholesale and retail trade	346.4	(11.0)	357.4	648.5	1.4	647.0
Finance and insurance	59.9	19.1	40.7	180.1	(20.1)	200.2
Real estate	1,613.2	(7.0)	1,620.3	2,615.6	(9.5)	2,625.2
Apartment loans	945.7	(17.9)	963.6	718.3	3.4	714.8
Real estate brokerage	453.0	7.6	445.3	1,275.2	5.9	1,269.3
Goods rental and leasing	42.5	(0.5)	43.1	135.3	5.7	129.5
Services	371.2	(22.9)	394.2	708.5	(17.6)	726.1
Government, local government	619.7	30.9	588.8	231.4	(67.7)	299.1
Others	3,535.9	36.7	3,499.2	3,439.9	51.0	3,388.9
Residential housing loans	3,318.8	34.0	3,284.7	3,246.5	50.3	3,196.2
Domestic total	7,339.3	23.5	7,315.8	9,107.4	(44.4)	9,151.8
Japan offshore banking account	-	-	-	-	-	-
Total	7,339.3	23.5	7,315.8	9,107.4	(44.4)	9,151.8

Notes: 1. Resona Bank's figures include trust account

2. The figures of Kansai Mirai Financial Group do not reflect the current price valuation of "loans and bills discounted" which was calculated at the business combination of Kansai Urban Banking Corporation on March 1, 2010

**(2) Risk-managed loans by industry**

(Billions of yen)

	Total of group banks under Resona HD			Resona Bank		
	End of Sep. 2019 (A)	(A) - (B)	End of Mar. 2019 (B)	End of Sep. 2019 (A)	(A) - (B)	End of Mar. 2019 (B)
	Manufacturing	70.9	(6.8)	77.7	22.4	(2.5)
Agriculture, forestry	0.2	(0.0)	0.2	0.0	(0.0)	0.0
Fishery	-	-	-	-	-	-
Mining, quarrying of stone, gravel extraction	1.3	(0.0)	1.4	0.0	-	0.0
Construction	19.4	(1.8)	21.2	5.8	(0.1)	5.9
Electricity, gas, heating, water	0.4	(0.3)	0.8	0.4	(0.0)	0.5
Information and communication	9.5	(1.2)	10.8	6.8	(1.0)	7.8
Transportation, postal service	16.0	(0.4)	16.5	4.8	0.5	4.3
Wholesale and retail trade	101.4	(2.9)	104.4	57.2	(1.8)	59.0
Finance and insurance	0.7	(0.0)	0.8	0.3	(0.0)	0.3
Real estate	49.0	1.3	47.6	16.9	1.3	15.5
Apartment loans	16.3	0.0	16.3	6.1	(0.0)	6.1
Real estate brokerage	27.1	1.7	25.4	9.7	1.0	8.6
Goods rental and leasing	1.4	0.0	1.3	0.9	0.1	0.7
Services	54.3	(0.7)	55.0	20.3	1.0	19.3
Government, local government	-	-	-	-	-	-
Others	93.5	(7.0)	100.5	35.1	(1.0)	36.1
Residential housing loans	71.3	(4.8)	76.2	16.7	0.5	16.1
Domestic total	418.7	(20.3)	439.0	171.4	(3.6)	175.1
Japan offshore banking account	-	-	-	-	-	-
Total	418.7	(20.3)	439.0	171.4	(3.6)	175.1

	Saitama Resona Bank			Total of banks under KMFG		
	End of Sep. 2019 (A)	(A) - (B)	End of Mar. 2019 (B)	End of Sep. 2019 (A)	(A) - (B)	End of Mar. 2019 (B)
	Manufacturing	21.2	(6.0)	27.3	27.2	1.7
Agriculture, forestry	0.1	0.0	0.1	0.0	0.0	0.0
Fishery	-	-	-	-	-	-
Mining, quarrying of stone, gravel extraction	-	-	-	1.3	(0.0)	1.4
Construction	4.4	(0.2)	4.6	9.1	(1.5)	10.6
Electricity, gas, heating, water	-	(0.0)	0.0	-	(0.2)	0.2
Information and communication	0.7	(0.0)	0.7	1.9	(0.2)	2.2
Transportation, postal service	3.8	(0.1)	3.9	7.3	(0.8)	8.2
Wholesale and retail trade	14.4	(0.4)	14.8	29.7	(0.7)	30.5
Finance and insurance	0.0	(0.0)	0.0	0.3	(0.0)	0.4
Real estate	11.2	(0.9)	12.1	20.8	0.9	19.9
Apartment loans	6.9	0.2	6.7	3.2	(0.2)	3.5
Real estate brokerage	4.0	(0.8)	4.8	13.4	1.5	11.8
Goods rental and leasing	0.3	(0.1)	0.4	0.2	0.0	0.1
Services	9.0	(0.2)	9.3	24.9	(1.5)	26.4
Government, local government	-	-	-	-	-	-
Others	23.1	(1.0)	24.2	35.2	(4.9)	40.1
Residential housing loans	22.1	(0.9)	23.1	32.4	(4.4)	36.9
Domestic total	88.7	(9.2)	97.9	158.5	(7.4)	165.9
Japan offshore banking account	-	-	-	-	-	-
Total	88.7	(9.2)	97.9	158.5	(7.4)	165.9

Notes: 1. Resona Bank's figures include trust account

2. The figures of Kansai Mirai Financial Group do not reflect the current price valuation of "loans and bills discounted" which was calculated at the business combination of Kansai Urban Banking Corporation on March 1, 2010

**(3) Loans to consumers**

(Millions of yen)

<Total of group banks under Resona HD>		End of Sep.			End of Mar.	End of Sep.
		2019 (A)	(A) - (B)	(A) - (C)	2019 (B)	2018 (C)
Housing loans		16,312,413	89,308	270,958	16,223,104	16,041,455
Before securitization		16,385,891	84,784	261,513	16,301,107	16,124,378
Residential housing loans		12,833,379	149,751	356,360	12,683,628	12,477,019
Before securitization		12,887,809	146,027	348,773	12,741,781	12,539,035
Other consumer loans		404,381	877	(213)	403,503	404,595
Total loans to consumers		16,716,795	90,186	270,745	16,626,608	16,446,050
Before securitization of housing loans		16,790,273	85,662	261,299	16,704,611	16,528,973

<Resona Bank>

Housing loans		8,083,020	19,379	94,637	8,063,640	7,988,383
Before securitization		8,131,939	16,576	88,758	8,115,363	8,043,181
Residential housing loans		6,268,013	65,337	165,928	6,202,675	6,102,084
Before securitization		6,297,883	63,334	161,908	6,234,549	6,135,975
Other consumer loans		146,907	(434)	(2,560)	147,342	149,468
Total loans to consumers		8,229,928	18,945	92,076	8,210,983	8,137,851
Before securitization of housing loans		8,278,847	16,142	86,198	8,262,705	8,192,649

<Saitama Resona Bank>

Housing loans		4,264,555	16,130	51,628	4,248,424	4,212,926
Before securitization		4,289,114	14,409	48,062	4,274,704	4,241,051
Residential housing loans		3,318,834	34,094	75,957	3,284,740	3,242,876
Before securitization		3,343,393	32,373	72,391	3,311,020	3,271,001
Other consumer loans		128,662	1,433	426	127,228	128,235
Total loans to consumers		4,393,217	17,564	52,055	4,375,652	4,341,162
Before securitization of housing loans		4,417,776	15,843	48,489	4,401,933	4,369,287

<Total of banks under KMFG>

Housing loans		3,964,837	53,798	124,692	3,911,039	3,840,145
Before securitization		3,964,837	53,798	124,692	3,911,039	3,840,145
Residential housing loans		3,246,532	50,319	114,473	3,196,212	3,132,058
Before securitization		3,246,532	50,319	114,473	3,196,212	3,132,058
Other consumer loans		128,811	(121)	1,920	128,933	126,891
Total loans to consumers		4,093,648	53,676	126,612	4,039,972	3,967,036
Before securitization of housing loans		4,093,648	53,676	126,612	4,039,972	3,967,036

Note: The figures of Kansai Mirai Financial Group do not reflect the current price valuation of 'loans and bills discounted' which was calculated at the business combination of Kansai Urban Banking Corporation on March 1, 2010

**(4) Loans to small and medium-sized enterprises and consumers** (Millions of yen, %)

<Total of group banks under Resona HD>	End of Sep. 2019 (A)	(A) - (B)	(A) - (C)	End of Mar. 2019 (B)	End of Sep. 2018 (C)
Loans to SMEs and consumers	31,197,508	36,120	440,987	31,161,387	30,756,520
Ratio of loans to SMEs and consumers	86.11	0.23	0.50	85.88	85.61

<Resona Bank>

Loans to SMEs and consumers	16,659,060	6,460	244,272	16,652,600	16,414,788
Ratio of loans to SMEs and consumers	84.22	0.17	0.51	84.04	83.70

<Saitama Resona Bank>

Loans to SMEs and consumers	6,309,290	18	53,984	6,309,272	6,255,306
Ratio of loans to SMEs and consumers	85.96	(0.27)	(0.22)	86.24	86.18

<Total of banks under KMFG>

Loans to SMEs and consumers	8,229,157	29,642	142,731	8,199,514	8,086,425
Ratio of loans to SMEs and consumers	90.35	0.76	1.08	89.59	89.27

Notes: 1. Figures are based on the reports submitted to Bank of Japan (Excluding overseas loans and loans in Japan offshore banking account)

2. The figures of Kansai Mirai Financial Group do not reflect the current price valuation of `loans and bills discounted` which was calculated at the business combination of Kansai Urban Banking Corporation on March 1, 2010

## 9. Balance of deposits and loans

(Millions of yen)

<Total of group banks under Resona HD>	End of Sep.			End of Mar.	End of Sep.
	2019 (A)	(A) - (B)	(A) - (C)	2019 (B)	2018 (C)
Deposits (Term-end)	51,706,365	492,359	1,308,802	51,214,006	50,397,563
Deposits (Average balance)	51,193,031	1,181,453	1,334,346	50,011,577	49,858,684
Trust principal (Term-end)	1,025,350	(151,301)	(99,690)	1,176,651	1,125,041
Trust principal (Average balance)	886,575	(42,607)	(45,395)	929,183	931,971
Loans and bills discounted (Term-end)	36,227,683	(55,271)	300,204	36,282,954	35,927,478
Banking account	36,205,352	(52,556)	305,328	36,257,909	35,900,023
Trust account	22,330	(2,714)	(5,123)	25,045	27,454
Loans and bills discounted (Average balance)	35,895,322	401,348	628,656	35,493,973	35,266,666
Banking account	35,871,619	405,193	633,758	35,466,425	35,237,861
Trust account	23,703	(3,844)	(5,101)	27,548	28,805

### <Resona Bank>

Deposits (Term-end)	27,436,045	539,055	1,171,972	26,896,989	26,264,073
Deposits (Average balance)	26,844,134	790,218	865,997	26,053,916	25,978,136
Trust principal (Term-end)	1,025,350	(151,301)	(99,690)	1,176,651	1,125,041
Trust principal (Average balance)	886,575	(42,607)	(45,395)	929,183	931,971
Loans and bills discounted (Term-end)	19,779,110	(34,201)	169,789	19,813,311	19,609,320
Banking account	19,756,779	(31,486)	174,913	19,788,265	19,581,866
Trust account	22,330	(2,714)	(5,123)	25,045	27,454
Loans and bills discounted (Average balance)	19,533,746	197,423	314,188	19,336,322	19,219,558
Banking account	19,510,042	201,268	319,289	19,308,774	19,190,752
Trust account	23,703	(3,844)	(5,101)	27,548	28,805

### <Saitama Resona Bank>

Deposits (Term-end)	13,634,877	33,467	417,667	13,601,410	13,217,210
Deposits (Average balance)	13,646,562	461,931	502,920	13,184,631	13,143,642
Loans and bills discounted (Term-end)	7,339,379	23,569	81,382	7,315,809	7,257,997
Loans and bills discounted (Average balance)	7,299,717	91,768	112,820	7,207,949	7,186,897

### <Total of banks under KMFG>

Deposits (Term-end)	10,635,442	(80,164)	(280,836)	10,715,607	10,916,279
Deposits (Average balance)	10,702,333	(70,696)	(34,571)	10,773,030	10,736,904
Loans and bills discounted (Term-end)	9,109,193	(44,639)	49,033	9,153,833	9,060,160
Loans and bills discounted (Average balance)	9,061,858	112,157	201,648	8,949,701	8,860,210

<Reference> Domestic breakdown of individual, corporate and other deposits

(Millions of yen)

<Total of group banks under Resona HD>	End of Sep.			End of Mar.	End of Sep.
	2019 (A)	(A) - (B)	(A) - (C)	2019 (B)	2018 (C)
Domestic individual deposits (Term-end)	32,704,929	264,261	583,296	32,440,667	32,121,632
Liquid deposits	22,401,770	422,780	1,032,830	21,978,990	21,368,940
Time deposits	10,093,514	(134,557)	(419,141)	10,228,071	10,512,655
Domestic corporate deposits (Term-end)	15,730,053	408,415	565,305	15,321,637	15,164,747
Liquid deposits	11,842,646	246,883	409,592	11,595,762	11,433,054
Time deposits	3,166,193	(159,473)	(94,719)	3,325,667	3,260,913

<Resona Bank>

Domestic individual deposits (Term-end)	14,434,896	149,325	382,889	14,285,570	14,052,007
Liquid deposits	10,618,770	195,465	499,910	10,423,305	10,118,860
Time deposits	3,661,762	(20,195)	(87,299)	3,681,957	3,749,061
Domestic corporate deposits (Term-end)	10,729,318	424,685	561,495	10,304,632	10,167,822
Liquid deposits	8,407,840	205,212	371,136	8,202,627	8,036,703
Time deposits	1,749,483	(8,654)	11,477	1,758,137	1,738,005

<Saitama Resona Bank>

Domestic individual deposits (Term-end)	10,390,697	168,385	318,422	10,222,311	10,072,274
Liquid deposits	7,559,349	167,634	348,983	7,391,714	7,210,365
Time deposits	2,801,472	(701)	(30,010)	2,802,174	2,831,483
Domestic corporate deposits (Term-end)	2,514,555	15,257	78,396	2,499,297	2,436,158
Liquid deposits	1,800,793	45,943	27,838	1,754,849	1,772,954
Time deposits	651,670	(71,024)	15,148	722,695	636,521

<Total of banks under KMFG>

Domestic individual deposits (Term-end)	7,879,335	(53,450)	(118,015)	7,932,785	7,997,350
Liquid deposits	4,223,650	59,681	183,937	4,163,969	4,039,713
Time deposits	3,630,279	(113,660)	(301,830)	3,743,940	3,932,110
Domestic corporate deposits (Term-end)	2,486,179	(31,528)	(74,586)	2,517,707	2,560,766
Liquid deposits	1,634,013	(4,271)	10,617	1,638,285	1,623,396
Time deposits	765,039	(79,794)	(121,346)	844,834	886,385

Notes: 1. Figures are based on the reports submitted to Bank of Japan. (excluding overseas loans and loans in Japan offshore banking account)

2. Liquid deposits = current deposits + ordinary deposits + saving deposits + deposits at notice

<Reference> Balance of investment trust and other investment products for individual customers

(Millions of yen)

<Total of group banks under Resona HD>	End of Sep.			End of Mar.	End of Sep.
	2019 (A)	(A) - (B)	(A) - (C)	2019 (B)	2018 (C)
Investment trust (Including fund wrap)	2,297,637	75,144	38,966	2,222,492	2,258,670
Public bond	307,029	(23,225)	(45,340)	330,255	352,370
Insurance	2,550,823	10,998	94,972	2,539,824	2,455,850

<Resona Bank>

Investment trust (Including fund wrap)	1,068,402	36,979	26,343	1,031,423	1,042,059
Public bond	110,803	(7,275)	(15,061)	118,079	125,865
Insurance	994,549	5,347	42,404	989,201	952,144

<Saitama Resona Bank>

Investment trust (Including fund wrap)	543,879	16,318	6,368	527,560	537,510
Public bond	185,452	(14,578)	(27,212)	200,030	212,664
Insurance	731,472	(12,272)	10,701	743,745	720,771

<Total of banks under KMFG>

Investment trust (Including fund wrap)	685,355	21,846	6,254	663,508	679,100
Public bond	10,773	(1,371)	(3,066)	12,145	13,839
Insurance	824,801	17,923	41,867	806,878	782,934

Notes: 1. Investment trust: based on market prices at each period-end

2. Public bond: Government bonds, local government bonds, and government-guaranteed bonds in custody accounts (amounts in par value and on a delivery date basis)

3. Insurance: based on insurance premiums paid (yen equivalent)

### III. Computation of Deferred Tax Assets

#### 1. Computation of deferred tax assets and estimated period of future taxable income

	Classification of exemplification *1	Estimated period of future taxable income
Resona Bank	No. 2	-
Saitama Resona Bank	No. 2	-

Note: \*1. The company's classification: Implementation Guidance on Recoverability of Deferred Tax Assets (ASBJ Guidance No. 26, issued on March 28, 2016)

#### 2. The amounts of taxable income/non-consolidated taxable income allocated from consolidation (Before deduction of net operating losses carry forward / consolidated net operating losses) for the past five years

(Billions of yen)

	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018(Fixed)
Resona Bank	68.9	49.3	98.5	68.6	119.7
Saitama Resona Bank	39.2	53.7	39.4	33.4	30.1

#### 3. Description of the types of deferred tax assets and liabilities

(Billions of yen)

	Resona Bank			Saitama Resona Bank		
	End of Sep. 2019 (A)	(A) - (B)	End of Mar. 2019 (B)	End of Sep. 2019 (A)	(A) - (B)	End of Mar. 2019 (B)
Reserve for loan losses	32.2	3.3	28.8	9.3	(1.2)	10.6
Write-down on securities	37.4	1.4	36.0	5.9	(0.0)	5.9
Unrealized losses on available-for-sale securities	-	-	-	-	-	-
Reserve for employees' retirement benefits	14.2	(0.5)	14.7	3.7	0.1	3.6
Net loss carry forward	-	-	-	-	-	-
Others	35.7	(2.1)	37.8	11.4	0.4	10.9
Subtotal of deferred tax assets	119.6	2.1	117.5	30.4	(0.7)	31.1
Valuation allowance	(54.3)	0.7	(55.1)	(9.4)	0.0	(9.5)
Deferred tax assets	65.2	2.9	62.3	21.0	(0.6)	21.6
Gains on placing trust for retirement benefits	2.8	-	2.8	-	-	-
Unrealized gains on available-for-sale securities	110.1	(5.5)	115.6	17.1	(6.5)	23.7
Deferred gains on hedges	10.8	(0.8)	11.6	-	(0.2)	0.2
Others	3.2	(0.9)	4.2	5.2	(0.3)	5.5
Deferred tax liabilities	127.0	(7.3)	134.4	22.3	(7.2)	29.6
Net deferred tax assets	(61.7)	10.2	(72.0)	(1.3)	6.5	(7.9)

## IV. Reference Materials (Group Banks' Financial Statements)

### [Non-Consolidated Balance Sheet]

(Millions of yen)

	March 31, 2019	September 30, 2019
<b>Assets</b>		
Cash and due from banks	¥ 7,885,786	¥ 8,317,373
Call loans	64,933	46,422
Monetary claims bought	87,259	86,098
Trading assets	315,499	361,417
Securities	3,295,877	2,909,872
Loans and bills discounted	19,788,265	19,756,779
Foreign exchange assets	81,598	81,654
Other assets	772,044	776,671
Other	772,044	776,671
Tangible fixed assets	211,615	212,183
Intangible fixed assets	26,760	30,938
Prepaid pension cost	45,234	45,498
Customers' liabilities for acceptances and guarantees	262,860	264,768
Reserve for possible loan losses	(56,571)	(62,786)
Total Assets	<u>32,781,164</u>	<u>32,826,892</u>
<b>Liabilities</b>		
Deposits	26,896,989	27,436,045
Negotiable certificates of deposit	1,079,020	921,850
Call money	143,139	127,247
Payables under repurchase agreements	5,000	5,000
Payables under securities lending transactions	473,406	374,165
Trading liabilities	122,296	136,752
Borrowed money	439,145	429,246
Foreign exchange liabilities	9,170	11,102
Bonds	236,000	186,000
Due to trust account	1,155,804	1,011,888
Other liabilities	387,125	361,390
Accrued income taxes	9,690	8,478
Lease obligation	32,194	37,211
Asset retirement obligations	870	699
Other	344,370	315,001
Reserve for employees' bonuses	9,406	6,845
Other reserves	22,495	20,654
Deferred tax liabilities	72,084	61,787
Deferred tax liabilities for land revaluation	19,318	19,240
Acceptances and guarantees	262,860	264,768
Total Liabilities	<u>31,333,261</u>	<u>31,373,984</u>
<b>Net Assets</b>		
Capital stock	279,928	279,928
Capital surplus	377,178	377,178
Capital reserve	279,928	279,928
Other capital surplus	97,250	97,250
Retained earnings	370,194	396,604
Other retained earnings	370,194	396,604
Retained earnings carried forward	370,194	396,604
Total stockholders' equity	<u>1,027,302</u>	<u>1,053,711</u>
Net unrealized gains on available-for-sale securities	351,965	332,620
Net deferred gains on hedges	26,471	24,589
Revaluation reserve for land	42,163	41,986
Total valuation and translation differences	<u>420,600</u>	<u>399,196</u>
Total Net Assets	<u>1,447,902</u>	<u>1,452,908</u>
<b>Total Liabilities and Net Assets</b>	<u>¥ 32,781,164</u>	<u>¥ 32,826,892</u>



**[Non-Consolidated Statement of Income]**

(Millions of yen)

	For the six months ended	
	September 30, 2018	September 30, 2019
<b>Ordinary income</b>	¥ 242,849	¥ 245,350
Interest income	130,790	135,212
Interest on loans and bills discounted	96,457	94,787
Interest and dividends on securities	21,811	27,281
Trust fees	9,629	9,306
Fees and commissions	66,836	66,379
Trading income	3,056	2,456
Other operating income	8,120	16,929
Other ordinary income	24,416	15,064
<b>Ordinary expenses</b>	167,776	176,857
Interest expenses	16,082	18,808
Interest on deposits	5,489	5,845
Fees and commissions	23,433	23,597
Trading expenses	-	363
Other operating expenses	2,126	10,379
General and administrative expenses	112,410	106,963
Other ordinary expenses	13,723	16,743
<b>Ordinary profits</b>	75,073	68,492
<b>Extraordinary gains</b>	0	0
<b>Extraordinary losses</b>	2,015	597
<b>Net income before income taxes</b>	73,057	67,895
<b>Income taxes – current</b>	24,109	23,000
<b>Income taxes – deferred</b>	(3,245)	(4,014)
<b>Total income taxes</b>	20,863	18,986
<b>Net income</b>	¥ 52,194	¥ 48,909

**[Non-Consolidated Statement of Changes in Net Assets]**  
**For the six months ended September 30, 2018**

(Millions of yen)

	Stockholders' equity					
	Capital stock	Capital surplus			Retained earnings	Total stockholders' equity
		Capital reserve	Other capital surplus	Total capital surplus	Other retained earnings Retained earnings carried forward	
Balance at the beginning of the fiscal year	¥279,928	¥279,928	¥97,250	¥377,178	¥356,413	¥1,013,520
Changes during the term						
Dividends paid					(39,211)	(39,211)
Net income					52,194	52,194
Reversal of revaluation reserve for land					795	795
Net changes except for stockholders' equity during the term						
Total changes during the term	-	-	-	-	13,778	13,778
Balance at the end of the term	¥279,928	¥279,928	¥97,250	¥377,178	¥370,191	¥1,027,298

	Valuation and translation differences				Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains/losses on hedges	Revaluation reserve for land	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥403,694	¥29,023	¥43,658	¥476,376	¥1,489,896
Changes during the term					
Dividends paid					(39,211)
Net income					52,194
Reversal of revaluation reserve for land					795
Net changes except for stockholders' equity during the term	(2,975)	(5,062)	(795)	(8,833)	(8,833)
Total changes during the term	(2,975)	(5,062)	(795)	(8,833)	4,945
Balance at the end of the term	¥400,719	¥23,961	¥42,862	¥467,543	¥1,494,842

**[Non-Consolidated Statement of Changes in Net Assets - Continued]**  
**For the six months ended September 30, 2019**

(Millions of yen)

	Stockholders' equity					Total stockholders' equity
	Capital stock	Capital surplus			Retained earnings	
		Capital reserve	Other capital surplus	Total capital surplus	Other retained earnings	
					Retained earnings carried forward	
Balance at the beginning of the fiscal year	¥279,928	¥279,928	¥97,250	¥377,178	¥370,194	¥1,027,302
Changes during the term						
Dividends paid					(22,676)	(22,676)
Net income					48,909	48,909
Reversal of revaluation reserve for land					176	176
Net changes except for stockholders' equity during the term						
Total changes during the term	-	-	-	-	26,409	26,409
Balance at the end of the term	¥279,928	¥279,928	¥97,250	¥377,178	¥396,604	¥1,053,711

	Valuation and translation differences				Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains /losses on hedges	Revaluation reserve for land	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥351,965	¥26,471	¥42,163	¥420,600	¥1,447,902
Changes during the term					
Dividends paid					(22,676)
Net income					48,909
Reversal of revaluation reserve for land					176
Net changes except for stockholders' equity during the term	(19,344)	(1,882)	(176)	(21,403)	(21,403)
Total changes during the term	(19,344)	(1,882)	(176)	(21,403)	5,005
Balance at the end of the term	¥332,620	¥24,589	¥41,986	¥399,196	¥1,452,908

**[Non-Consolidated Balance Sheet]**

(Millions of yen)

	March 31, 2019	September 30, 2019
<b>Assets</b>		
Cash and due from banks	¥ 5,790,528	¥ 5,791,837
Call loans	101,887	1,603
Monetary claims bought	2,115	1,424
Trading securities	13,593	15,160
Securities	1,059,304	1,267,647
Loans and bills discounted	7,315,809	7,339,379
Foreign exchange assets	9,087	10,795
Other assets	214,169	204,192
Other	214,169	204,192
Tangible fixed assets	56,066	54,545
Intangible fixed assets	2,736	2,731
Prepaid pension cost	12,232	11,818
Customers' liabilities for acceptances and guarantees	19,554	23,409
Reserve for possible loan losses	(20,728)	(18,148)
<b>Total Assets</b>	<b>14,576,358</b>	<b>14,706,395</b>
<b>Liabilities</b>		
Deposits	13,601,410	13,634,877
Negotiable certificates of deposit	207,980	257,740
Call money	2,220	-
Payables under securities lending transactions	44,501	113,919
Borrowed money	212,900	206,300
Foreign exchange liabilities	384	375
Other liabilities	60,719	60,259
Accrued income taxes	1,950	2,205
Asset retirement obligations	263	269
Other	58,505	57,785
Reserve for employees' bonuses	3,018	2,248
Other reserves	10,983	10,427
Deferred tax liabilities	7,938	1,370
Acceptances and guarantees	19,554	23,409
<b>Total Liabilities</b>	<b>14,171,610</b>	<b>14,310,928</b>
<b>Net Assets</b>		
Capital stock	70,000	70,000
Capital surplus	100,000	100,000
Capital reserve	100,000	100,000
Retained earnings	165,723	175,982
Legal reserve	20,012	20,012
Other retained earnings	145,710	155,969
Retained earnings carried forward	145,710	155,969
<b>Total stockholders' equity</b>	<b>335,723</b>	<b>345,982</b>
Net unrealized gains on available-for-sale securities	68,347	51,291
Net deferred gains/losses on hedges	677	(1,806)
Total valuation and translation differences	69,025	49,485
<b>Total Net Assets</b>	<b>404,748</b>	<b>395,467</b>
<b>Total Liabilities and Net Assets</b>	<b>¥ 14,576,358</b>	<b>¥ 14,706,395</b>

**[Non-Consolidated Statement of Income]**

(Millions of yen)

	For the six months ended September 30, 2018	For the six months ended September 30, 2019
<b>Ordinary income</b>	¥ 79,716	¥ 76,028
Interest income	48,727	44,861
Interest on loans and bills discounted	38,543	36,958
Interest and dividends on securities	7,766	5,697
Fees and commissions	21,345	21,065
Other operating income	5,285	5,312
Other ordinary income	4,357	4,788
<b>Ordinary expenses</b>	56,466	54,159
Interest expenses	1,656	2,327
Interest on deposits	617	614
Fees and commissions	7,770	7,499
Other operating expenses	2,765	1,105
General and administrative expenses	39,144	38,376
Other ordinary expenses	5,130	4,850
<b>Ordinary profits</b>	<u>23,249</u>	<u>21,868</u>
<b>Extraordinary gains</b>	-	375
<b>Extraordinary losses</b>	124	171
<b>Net income before income taxes</b>	<u>23,124</u>	<u>22,072</u>
<b>Income taxes – current</b>	6,820	5,383
<b>Income taxes – deferred</b>	390	1,110
<b>Total income taxes</b>	<u>7,210</u>	<u>6,493</u>
<b>Net income</b>	<u>¥ 15,914</u>	<u>¥ 15,579</u>

**[Non-Consolidated Statement of Changes in Net Assets]**  
**For the six months ended September 30, 2018**

(Millions of yen)

	Stockholders' equity						
	Capital stock	Capital surplus		Legal reserve	Retained earnings		Total stockholders' equity
		Capital reserve	Total capital surplus		Other retained earnings	Total retained earnings	
Balance at the beginning of the fiscal year	¥70,000	¥100,000	¥100,000	¥20,012	¥143,388	¥163,401	¥333,401
Changes during the term							
Dividends paid					(9,880)	(9,880)	(9,880)
Net income					15,914	15,914	15,914
Net changes except for stockholders' equity during the term							
Total changes during the term	-	-	-	-	6,034	6,034	6,034
Balance at the end of the term	¥70,000	¥100,000	¥100,000	¥20,012	¥149,423	¥169,435	¥339,435

	Valuation and translation differences			Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains/losses on hedges	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥69,666	¥4,439	¥74,106	¥407,507
Changes during the term				
Dividends paid				(9,880)
Net income				15,914
Net changes except for stockholders' equity during the term	13,214	518	13,733	13,733
Total changes during the term	13,214	518	13,733	19,767
Balance at the end of the term	¥82,881	¥4,957	¥87,839	¥427,274

**[Non-Consolidated Statement of Changes in Net Assets - Continued]**  
**For the six months ended September 30, 2019**

(Millions of yen)

	Stockholders' equity						
	Capital stock	Capital surplus		Legal reserve	Retained earnings		Total stockholders' equity
		Capital reserve	Total capital surplus		Other retained earnings	Total retained earnings	
Balance at the beginning of the fiscal year	¥70,000	¥100,000	¥100,000	¥20,012	¥145,710	¥165,723	¥335,723
Changes during the term							
Dividends paid					(5,320)	(5,320)	(5,320)
Net income					15,579	15,579	15,579
Net changes except for stockholders' equity during the term							
Total changes during the term	-	-	-	-	10,259	10,259	10,259
Balance at the end of the term	¥70,000	¥100,000	¥100,000	¥20,012	¥155,969	¥175,982	¥345,982

	Valuation and translation differences			Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains/losses on hedges	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥68,347	¥677	¥69,025	¥404,748
Changes during the term				
Dividends paid				(5,320)
Net income				15,579
Net changes except for stockholders' equity during the term	(17,056)	(2,483)	(19,540)	(19,540)
Total changes during the term	(17,056)	(2,483)	(19,540)	(9,280)
Balance at the end of the term	¥51,291	¥(1,806)	¥49,485	¥395,467