



Resona Holdings, Inc.

Consolidated Financial Results for Fiscal Year 2019 (April 1, 2019 - March 31, 2020/ Unaudited) <under Japanese GAAP>



Code number: 8308

Stock exchange listings: Tokyo

URL: <https://www.resona-gr.co.jp/holdings/english/index.html>

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General Meeting of Stockholders: June 19, 2020

Dividends payment date: June 4, 2020

Annual securities report issuing date: June 23, 2020

Trading accounts: Established

Supplemental information for the financial results: Available

Investor relations meeting: Scheduled (for institutional investors and analysts)

Note: Amounts of less than one million yen are rounded down.

1. Consolidated Financial Results for Fiscal Year 2019 (April 1, 2019- March 31, 2020)

(1) Consolidated Operating Results

(% represents the change from the previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income Attributable to Owners of Parent	
	<i>Million yen</i>	%	<i>Million yen</i>	%	<i>Million yen</i>	%
Fiscal Year 2019	880,544	(2.3)	214,290	(5.6)	152,426	(-13.0)
Fiscal Year 2018	860,706	(15.9)	203,018	(-6.8)	175,162	(-25.9)

Note: Comprehensive Income: FY2019: 23,799 million yen (-78.8%) FY2018: 112,287 million yen (-63.9%)

	Net Income per Share of Common Stock	Diluted Net Income per Share of Common Stock	Net Income to Net Assets Attributable to Stockholders Ratio	Ordinary Profits to Total Assets Ratio	Ordinary Profits to Ordinary Income Ratio
	<i>Yen</i>	<i>Yen</i>	%	%	%
Fiscal Year 2019	66.27	66.27	7.3	0.4	24.3
Fiscal Year 2018	75.63	75.63	8.3	0.4	23.6

(Reference) Equity in earnings of investments in affiliates: FY2019: 515 million yen FY2018: 2,146 million yen

(2) Consolidated Financial Conditions

	Total Assets	Net Assets	Net Assets Attributable to Stockholders to Total Assets Ratio	Net Assets per Share of Common Stock
	<i>Million yen</i>	<i>Million yen</i>	%	<i>Yen</i>
March 31, 2020	60,512,454	2,316,543	3.4	904.60
March 31, 2019	59,110,075	2,356,178	3.6	911.17

(Reference) Net Assets Attributable to Stockholders: March 31, 2020: 2,078,335 million yen March 31, 2019: 2,111,030 million yen
 Note: "Net Assets Attributable to Stockholders to Total Assets Ratio" is calculated at (Net assets at fiscal year-end minus Stock acquisition rights at fiscal year-end minus Noncontrolling interests at fiscal year-end) divided by Total assets at fiscal year-end. This ratio is not capital adequacy ratio defined in the "Notification on Consolidated Capital Adequacy."

(3) Consolidated Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at Fiscal Year-end
	<i>Million yen</i>	<i>Million yen</i>	<i>Million yen</i>	<i>Million yen</i>
Fiscal Year 2019	974,556	(278,818)	(167,734)	15,235,443
Fiscal Year 2018	324,420	243,591	(53,636)	14,707,458

2. Dividends on Common Stock

	Dividends per Share					Total Dividends (Annual)	Dividend Payout Ratio (Consolidated)	Dividends to Net Assets Ratio (Consolidated)
	1 st Quarter-end	2 nd Quarter-end	3 rd Quarter-end	Fiscal Year-end	Total			
	<i>Yen</i>	<i>Yen</i>	<i>Yen</i>	<i>Yen</i>	<i>Yen</i>	<i>Million yen</i>	%	%
Fiscal Year 2018	—	10.50	—	10.50	21.00	48,785	27.8	2.3
Fiscal Year 2019	—	10.50	—	10.50	21.00	48,329	31.7	2.3
Fiscal Year 2020 (Forecast)	—	10.50	—	10.50	21.00		40.2	

3. Earnings Targets for Fiscal Year 2020 (April 1, 2020 - March 31, 2021)

(% represents the change from the previous fiscal year)

	Net Income Attributable to Owners of Parent		Net Income per Share of Common Stock
	Million yen	%	Yen
Fiscal Year 2020 (Full year)	120,000	(-21.3)	52.23

※ Other Notes

(1) Changes in Significant Subsidiaries during the Fiscal Year: Yes

New : Not applicable

Excluded : 1 company Kansai Urban Banking Corporation

(2) Changes in Accounting Policies, Changes in Accounting Estimates and Restatement during the Fiscal Year

A) Changes due to revision of accounting standards: No

B) Changes due to other reasons: No

C) Changes in accounting estimates: No

D) Restatement: No

(3) Number of Shares of Common Stock Outstanding

A) Total outstanding shares including treasury stock at the fiscal year-end

March 31, 2020: 2,324,118,091 shares March 31, 2019: 2,324,118,091 shares

B) Treasury stock at the fiscal year-end

March 31, 2020: 26,619,119 shares March 31, 2019: 7,296,614 shares

C) Average outstanding shares during the fiscal year

Fiscal Year 2019: 2,299,835,451 shares Fiscal Year 2018: 2,315,804,375 shares

Note: Treasury stock at the fiscal year-end included the stocks owned by ESOP-type Stock Benefit Trust for the Employee Shareholding Association

March 31, 2020 3,922,300 shares March 31, 2019: 6,314,100 shares

* Forecasted average number of shares of common stock (excluding treasury stock): 2,297,498,972 shares

※ This Consolidated Financial Results is not subject to audit by Certified Public Accountants or Audit Firm.

※ Disclaimer regarding Forward-looking Statements and Other notes

This report contains forward-looking statements, which are based on the information currently available and certain assumptions the company considers to be reasonable. Risks, uncertainties and other factors may cause actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. Please refer to attachment "1. Overview of Operating Results (2) Future Outlook" for the assumptions used for the earnings targets.

Note: How to get supplemental information for the financial results

Supplemental information for the financial results is disclosed through TD net. Investor relations meeting for institutional investor or analyst is scheduled on May 18, 2020. Materials for the meeting will be available on the web site.

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1. Overview of Operating Results

(1) Overview of Operating Results and Financial Conditions

Consolidated gross operating profit for this fiscal year increased by ¥14.5 billion from the previous fiscal year to ¥658.6 billion. Net interest income decreased by ¥4.7 billion to ¥431.1 billion because of decline in net interest income from domestic loans and deposits mainly due to the spread contraction between deposit and loan rates, although interest and dividends on securities increased.

Fees and commissions income decreased by ¥3.4 billion to ¥171.1 billion mainly due to decrease in fees relating to sales of financial instruments such as investment trusts and insurance while fees relating to housing loan and settlement related service increased.

On the other hand, other operating income increased by ¥24.2 billion to ¥32.5 billion mainly due to increase in net gains on bonds (including futures). Operating expenses decreased by ¥3.4 billion to ¥417.1 billion since both personnel and non-personnel expenses decreased. As a result, actual net operating profit increased by ¥16.3 billion to ¥241.9 billion.

For non-recurring gains or losses, net gains on stocks (including futures) increased by ¥2.2 billion to ¥9.3 billion. Credit costs (net) increased by ¥21.6 billion to ¥22.9 billion mainly due to additional provisioning of reserves for specific loans and the absence of large gains on reversal of reserve recognized in the previous fiscal year.

In addition, extraordinary gains decreased mainly due to the absence of gain from negative goodwill relating to the business integration of Kansai Mirai Financial Group, Inc recognized in the previous fiscal year. As a result, net income attributable to owners of parent decreased by ¥22.7 billion from the previous fiscal year to ¥152.4 billion.

With regards to financial conditions, total assets on a consolidated basis increased by ¥1,402.3 billion from the previous fiscal year-end to ¥60,512.4 billion. Loans and bills discounted increased by ¥511.0 billion to ¥36,645.5 billion due to increase of housing loans and loans for small and medium-sized entities. Cash and due from banks increased by ¥480.9 billion to ¥15,329.5 billion. Securities increased by ¥167.7 billion to ¥5,555.6 billion due to increase in bonds while stocks decreased.

With regards to liabilities, both deposits from consumer and corporate increased by ¥1,801.3 billion to ¥52,909.9 billion. Negotiable certificates of deposit decreased by ¥252.5 billion to ¥942.8 billion. Total net assets decreased by ¥39.6 billion to ¥2,316.5 billion.

In addition, trust assets increased by ¥597.7 billion from the previous fiscal year-end to ¥28,450.6 billion.

Cash flow from operating activities was provided by ¥974.5 billion mainly due to significant increase in deposits as well as loans and bills discounted and call loans. It increased by ¥650.1 billion from the previous fiscal year.

Cash flow from investing activities was used in ¥278.8 billion mainly because purchases of securities exceeded proceeds from sales and redemption of securities. Cash out flow increased by ¥522.4 billion from the previous fiscal year.

Cash flow from financing activities was used in ¥167.7 billion mainly due to repayment of corporate bonds, dividends paid and purchases of treasury stock. Cash out flow increased by ¥114.0 billion from the previous fiscal year.

As a result, cash and cash equivalents increased by ¥527.9 billion from the beginning of this fiscal year to ¥15,235.4 billion at the end of this fiscal year.

(2) Future Outlook

For consolidated earnings outlook for the fiscal year 2020, ¥120.0 billion of net income attributable to owners of parent is set as a target, which is mostly comprised of the group banks' earnings. For total of the group 4 banks, ¥183.5 billion of actual net operating profit and ¥107.5 billion of net income are set as a target.

The Group provides financial services such as credit card administration in addition to the banking and trust business. Surrounding the business and services, there exist various uncertainties caused by the economic environment, such as a negative interest rate introduced by the Bank of Japan and the spread of COVID-19 and unpredictability about the future is increasing. Therefore, the Company discloses consolidated earnings targets instead of consolidated earnings forecasts.

The Company has steadily increased return to its common shareholders.

For the fiscal year 2019, the Company continued annual dividends per share of common stock by ¥21 (interim dividend ¥10.5 and year-end dividend ¥10.5). In addition, the Company implemented share repurchases approximate total amounting to ¥10 billion in order to enhance return to its shareholders, improve capital efficiency and implement its capital policies in more flexible and timely fashion. This is the first-time share repurchase since its foundation except for that relating to the repayment of public funds.

For the fiscal year 2020, annual dividends per share of common stock are planned to be ¥21 (interim dividend ¥10.5 and year-end dividend ¥10.5).

Based on the shareholder return policy stated in the Mid-term Management Plan, the Company will maintain stable dividends and strive enlargement of shareholder return with an eye on the optimal balance among its financial soundness, profitability and investment opportunities for future growth. Specifically, as for the total shareholder return ratio, we will aim to achieve middle 40% range in the medium term.

2. Basic Stance on Selection of Accounting Standards

The Company applies accounting principles generally accepted in Japan, though, in response to IFRS adoption in the future, the Company makes an effort to conduct impact study and clarifying the issues. Timing of the adoption is not determined yet.

3. Consolidated Financial Statements

(1) Consolidated Balance Sheet

(Millions of yen)

	March 31, 2019	March 31, 2020
Assets		
Cash and due from banks	¥ 14,848,528	¥ 15,329,523
Call loans and bills bought	177,949	473,438
Monetary claims bought	281,246	248,548
Trading assets	328,024	457,391
Securities	5,387,898	5,555,671
Loans and bills discounted	36,134,497	36,645,552
Foreign exchange assets	115,691	107,460
Lease receivables and investments in leases	41,652	40,630
Other assets	1,088,392	964,312
Tangible fixed assets	380,909	369,790
Buildings	128,576	122,346
Land	220,425	214,216
Leased assets	12,488	14,634
Construction in progress	2,608	3,851
Other tangible fixed assets	16,809	14,741
Intangible fixed assets	40,597	49,770
Software	17,693	17,996
Leased assets	16,593	25,574
Other intangible fixed assets	6,310	6,199
Net defined benefit asset	19,362	32,510
Deferred tax assets	28,913	35,385
Customers' liabilities for acceptances and guarantees	394,503	362,725
Reserve for possible loan losses	(158,058)	(160,221)
Reserve for possible losses on investments	(32)	(35)
Total Assets	59,110,075	60,512,454
Liabilities and Net Assets		
Liabilities		
Deposits	51,108,635	52,909,979
Negotiable certificates of deposit	1,195,350	942,840
Call money and bills sold	140,599	69,636
Payables under repurchase agreements	5,000	—
Payables under securities lending transactions	540,922	532,433
Trading liabilities	120,920	87,259
Borrowed money	752,637	769,930
Foreign exchange liabilities	4,387	5,076
Bonds	459,799	396,000
Due to trust account	1,155,804	1,316,807
Other liabilities	746,140	700,746
Reserve for employees' bonuses	19,581	17,509
Net defined benefit liability	19,077	22,709
Other reserves	43,559	38,209
Deferred tax liabilities	27,660	5,607
Deferred tax liabilities for land revaluation	19,318	18,439
Acceptances and guarantees	394,503	362,725
Total Liabilities	56,753,897	58,195,910
Net Assets		
Capital stock	50,472	50,472
Retained earnings	1,614,908	1,720,062
Treasury stock	(4,213)	(12,880)
Total stockholders' equity	1,661,168	1,757,655
Net unrealized gains on available-for-sale securities	423,957	306,196
Net deferred gains on hedges	27,129	16,619
Revaluation reserve for land	42,204	40,209
Foreign currency translation adjustments	(4,823)	(1,942)
Remeasurements of defined benefit plans	(38,605)	(40,402)
Total accumulated other comprehensive income	449,861	320,680
Stock acquisition rights	309	297
Noncontrolling interests	244,838	237,910
Total Net Assets	2,356,178	2,316,543
Total Liabilities and Net Assets	¥ 59,110,075	¥ 60,512,454

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
[Consolidated Statement of Income]

(Millions of yen)

	For the fiscal year ended March 31, 2019	For the fiscal year ended March 31, 2020
Ordinary income	¥ 860,706	¥ 880,544
Interest income	483,875	478,252
Interest on loans and bills discounted	380,306	369,559
Interest and dividends on securities	67,392	74,157
Interest on call loans and bills bought	1,365	1,990
Interest on receivables under resale agreements	(7)	(3)
Interest on receivables under securities borrowing transactions	0	0
Interest on due from banks	11,681	11,337
Other interest income	23,137	21,210
Trust fees	19,242	19,060
Fees and commissions	244,497	239,310
Trading income	6,094	5,235
Other operating income	51,077	69,323
Other ordinary income	55,918	69,362
Reversal of reserve for possible loan losses	9,183	—
Recoveries of written-off loans	9,677	15,521
Other	37,058	53,840
Ordinary expenses	657,687	666,254
Interest expenses	47,965	47,122
Interest on deposits	19,580	19,384
Interest on negotiable certificates of deposit	110	90
Interest on call money and bills sold	3,858	3,047
Interest on payables under repurchase agreements	0	0
Interest on payables under securities lending transactions	10,930	12,890
Interest on borrowed money	4,519	4,777
Interest on bonds	5,683	4,289
Other interest expenses	3,282	2,641
Fees and commissions	69,911	68,141
Trading expenses	—	493
Other operating expenses	42,736	36,745
General and administrative expenses	439,479	426,540
Other ordinary expenses	57,594	87,210
Provision to reserve for possible loan losses	—	15,349
Other	57,594	71,861
Ordinary profits	<u>203,018</u>	<u>214,290</u>
Extraordinary gains	40,261	7,311
Gains on disposal of fixed assets	362	2,381
Gain from negative goodwill	29,055	—
Gain on step acquisitions	10,843	—
Other extraordinary gains	—	4,930
Extraordinary losses	4,673	9,424
Losses on disposal of fixed assets	1,525	1,699
Impairment losses on fixed assets	3,148	7,725
Net income before income taxes	<u>238,606</u>	<u>212,177</u>
Income taxes – current	38,272	37,835
Income taxes – deferred	19,030	18,902
Total income taxes	<u>57,303</u>	<u>56,737</u>
Net income	<u>181,303</u>	<u>155,439</u>
Net income attributable to noncontrolling interests	6,140	3,013
Net income attributable to owners of parent	<u>¥ 175,162</u>	<u>¥ 152,426</u>

[Consolidated Statement of Comprehensive Income]

(Millions of yen)

	For the fiscal year ended March 31, 2019	For the fiscal year ended March 31, 2020
Net income	¥ 181,303	¥ 155,439
Other comprehensive income	(69,015)	(131,640)
Net unrealized gains/(losses) on available-for-sale securities	(59,357)	(124,122)
Net deferred gains/(losses) on hedges	(6,352)	(10,503)
Foreign currency translation adjustments	(3,574)	4,762
Remeasurements of defined benefit plans	255	(1,744)
Share of other comprehensive income of affiliates accounted for using the equity method	13	(32)
Total comprehensive income	<u>¥ 112,287</u>	<u>¥ 23,799</u>
Total comprehensive income attributable to:		
Owners of parent	¥ 108,670	¥ 25,239
Noncontrolling interests	¥ 3,617	¥ (1,440)

(3) Consolidated Statement of Changes in Net Assets
For the fiscal year ended March 31, 2019

(Millions of yen)

	Stockholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity
Balance at the beginning of the fiscal year	¥ 50,472	¥ —	¥ 1,522,075	¥ (5,250)	¥ 1,567,297
Changes during the fiscal year					
Dividends paid			(47,624)		(47,624)
Net income attributable to owners of parent			175,162		175,162
Purchase of treasury stock				(5)	(5)
Disposal of treasury stock		(0)		1,042	1,042
Reversal of revaluation reserve for land			1,495		1,495
Change in ownership interest of parent due to transactions with noncontrolling interests		(36,200)			(36,200)
Transfer from retained earnings to capital surplus		36,200	(36,200)		—
Net changes except for stockholders' equity during the fiscal year					
Total changes during the fiscal year	—	—	92,833	1,037	93,870
Balance at the end of the fiscal year	¥ 50,472	¥ —	¥ 1,614,908	¥ (4,213)	¥ 1,661,168

	Accumulated other comprehensive income						Stock acquisition rights	Noncontrolling interests	Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Revaluation reserve for land	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at the beginning of the fiscal year	¥ 486,665	¥ 33,462	¥ 43,699	¥ (3,021)	¥ (42,956)	¥ 517,849	¥ —	¥ 17,789	¥ 2,102,936
Changes during the fiscal year									
Dividends paid									(47,624)
Net income attributable to owners of parent									175,162
Purchase of treasury stock									(5)
Disposal of treasury stock									1,042
Reversal of revaluation reserve for land									1,495
Change in ownership interest of parent due to transactions with noncontrolling interests									(36,200)
Transfer from retained earnings to capital surplus									—
Net changes except for stockholders' equity during the fiscal year	(62,708)	(6,333)	(1,495)	(1,801)	4,350	(67,987)	309	227,048	159,371
Total changes during the fiscal year	(62,708)	(6,333)	(1,495)	(1,801)	4,350	(67,987)	309	227,048	253,241
Balance at the end of the fiscal year	¥ 423,957	¥ 27,129	¥ 42,204	¥ (4,823)	¥ (38,605)	¥ 449,861	¥ 309	¥ 244,838	¥ 2,356,178

(3) Consolidated Statement of Changes in Net Assets - Continued
For the fiscal year ended March 31, 2020

(Millions of yen)

	Stockholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity
Balance at the beginning of the fiscal year	¥ 50,472	¥ —	¥ 1,614,908	¥ (4,213)	¥ 1,661,168
Changes during the fiscal year					
Dividends paid			(48,557)		(48,557)
Net income attributable to owners of parent			152,426		152,426
Purchase of treasury stock				(10,003)	(10,003)
Disposal of treasury stock		(0)		1,336	1,336
Reversal of revaluation reserve for land			1,994		1,994
Change in ownership interest of parent due to transactions with noncontrolling interests		(709)			(709)
Transfer from retained earnings to capital surplus		709	(709)		—
Net changes except for stockholders' equity during the fiscal year					
Total changes during the fiscal year	—	—	105,153	(8,666)	96,486
Balance at the end of the fiscal year	¥ 50,472	¥ —	¥ 1,720,062	¥ (12,880)	¥ 1,757,655

	Accumulated other comprehensive income						Stock acquisition rights	Noncontrolling interests	Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Revaluation reserve for land	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at the beginning of the fiscal year	¥ 423,957	¥ 27,129	¥ 42,204	¥ (4,823)	¥ (38,605)	¥ 449,861	¥ 309	¥ 244,838	¥ 2,356,178
Changes during the fiscal year									
Dividends paid									(48,557)
Net income attributable to owners of parent									152,426
Purchase of treasury stock									(10,003)
Disposal of treasury stock									1,336
Reversal of revaluation reserve for land									1,994
Change in ownership interest of parent due to transactions with noncontrolling interests									(709)
Transfer from retained earnings to capital surplus									—
Net changes except for stockholders' equity during the fiscal year	(117,760)	(10,509)	(1,994)	2,880	(1,796)	(129,181)	(12)	(6,927)	(136,121)
Total changes during the fiscal year	(117,760)	(10,509)	(1,994)	2,880	(1,796)	(129,181)	(12)	(6,927)	(39,634)
Balance at the end of the fiscal year	¥ 306,196	¥ 16,619	¥ 40,209	¥ (1,942)	¥ (40,402)	¥ 320,680	¥ 297	¥ 237,910	¥ 2,316,543

(4) Consolidated Statement of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2019		For the fiscal year ended March 31, 2020	
Cash flows from operating activities				
Income before income taxes	¥	238,606	¥	212,177
Adjustment for:				
Depreciation and amortization		32,214		34,145
Impairment losses on fixed assets		3,148		7,725
Gain from negative goodwill		(29,055)		—
Equity in earnings of investments in affiliates		(2,146)		(515)
Increase/(decrease) in reserve for possible loan losses		(22,782)		2,163
Increase/(decrease) in reserve for possible losses on investments		(15)		3
Increase/(decrease) in reserve for employees' bonuses		639		(2,072)
(Increase)/decrease in net defined benefit asset		6,346		(13,148)
Increase/(decrease) in net defined benefit liability		1,563		3,632
Interest income (accrual basis)		(483,875)		(478,252)
Interest expenses (accrual basis)		47,965		47,122
Net (gains)/losses on securities		(9,188)		(17,564)
Net foreign exchange (gains)/losses		(40,629)		(18,601)
Net (gains)/losses on disposal of fixed assets		1,162		(682)
Net (increase)/decrease in trading assets		(57,384)		(129,367)
Net increase/(decrease) in trading liabilities		19,210		(33,661)
Net (increase)/decrease in loans and bills discounted		(927,646)		(511,055)
Net increase/(decrease) in deposits		1,066,972		1,801,344
Net increase/(decrease) in negotiable certificates of deposit		(30,511)		(252,510)
Net increase/(decrease) in borrowed money (excluding subordinated borrowed money)		(52,402)		21,293
Net (increase)/decrease in due from banks (excluding those deposited at Bank of Japan)		28,653		46,989
Net (increase)/decrease in call loans and other		194,557		(262,791)
Net increase/(decrease) in call money and other		(145,375)		(75,963)
Net increase/(decrease) in payables under securities lending transactions		(158,738)		(8,489)
Net (increase)/decrease in foreign exchange assets		57,617		8,231
Net increase/(decrease) in foreign exchange liabilities		117		689
Net increase/(decrease) in straight bonds		75,005		36,200
Net increase/(decrease) in due to trust account		99,746		161,002
Interest receipts (cash basis)		486,595		487,383
Interest payments (cash basis)		(48,179)		(48,691)
Other, net		(14,683)		(3,151)
Subtotal		337,508		1,013,586
Income taxes paid or tax refund		(13,087)		(39,029)
Net cash provided by/(used in) operating activities	¥	324,420	¥	974,556

(4) Consolidated Statement of Cash Flows - Continued

(Millions of yen)

	For the fiscal year ended March 31, 2019	For the fiscal year ended March 31, 2020
Cash flows from investing activities		
Purchases of securities	¥ (11,101,320)	¥ (7,505,855)
Proceeds from sales of securities	10,385,010	6,057,591
Proceeds from redemption of securities	984,431	1,182,145
Purchases of tangible fixed assets	(13,451)	(9,435)
Proceeds from sales of tangible fixed assets	1,045	7,663
Purchases of intangible fixed assets	(7,763)	(10,710)
Purchases of shares of affiliates accounted for using the equity method	(4,171)	—
Other, net	(188)	(216)
Net cash provided by/(used in) investing activities	243,591	(278,818)
Cash flows from financing activities		
Decrease in subordinated borrowings	—	(4,000)
Repayment of subordinated bonds	—	(100,000)
Dividends paid	(47,624)	(48,557)
Dividends paid to noncontrolling interests of consolidated subsidiaries	(6,988)	(4,572)
Purchases of treasury stock	(5)	(10,003)
Proceeds from sales of treasury stock	1,072	1,057
Purchases of subsidiaries' shares that do not result in change in scope of consolidation	(90)	(1,657)
Net cash provided by/(used in) financing activities	(53,636)	(167,734)
Effect of exchange rate changes on cash and cash equivalents	19	(19)
Net increase/(decrease) in cash and cash equivalents	514,394	527,984
Cash and cash equivalents at the beginning of the fiscal year	13,256,798	14,707,458
Increase in cash and cash equivalents resulting from share exchanges	936,265	—
Cash and cash equivalents at the end of the fiscal year	¥ 14,707,458	¥ 15,235,443

(5) Note on Going-Concern Assumption

Not applicable

(6) Other Notes**【Segment Information】**

For the fiscal year 2019

1. Segment information

Principal operating activities of the segments are as follows:

Segment	Principal operating activity
Consumer banking	Mainly for individual customers, provide consulting services regarding consumer loan, asset management and asset succession
Corporate banking	Mainly for corporate customers, support their business growth by providing services regarding corporate loan, trust asset management, real estate business, corporate pension and business succession
Market trading	In financial markets, transact in short term lending, borrowing, exchange transaction, bond purchase and sale, and derivatives trading

Note:

Under the management accounting by group business line, group business line is classified into Consumer banking, Corporate banking and Market trading. The Group assesses them as reportable segments. Kansai Mirai FG unit, which conducts banking business such as deposit and lending operation in Kansai region, has been additionally presented as a reportable segment.

2. Profit and loss by segment

Profit and loss of each segment for the fiscal year ended March 31, 2020 were as follows:

(Millions of yen)

	Segment					Other	Total
	Consumer banking	Corporate banking	Market trading	Kansai Mirai FG	Sub total		
Gross operating profit	¥ 196,131	¥ 259,529	¥ 62,248	¥ 142,452	¥ 660,362	¥ (6,253)	¥ 654,109
General and administrative expenses	(152,079)	(146,273)	(9,234)	(113,612)	(421,201)	4,016	(417,184)
Actual net operating profit	44,051	113,345	53,014	28,839	239,251	(1,820)	237,430
Credit cost	(2,158)	(14,551)	—	(6,224)	(22,934)	(37)	(22,972)
Net operating profit less credit cost	¥ 41,893	¥ 98,974	¥ 53,014	¥ 22,614	¥ 216,316	¥ (1,858)	¥ 214,457

Notes:

- The Consumer banking unit and the Corporate banking unit contain operating results of the credit guarantee subsidiaries and other consolidated subsidiaries.
- Actual net operating profit of the Corporate banking segment excludes gain on disposal of bad debts for trust accounts amounting to ¥10 million (gain) but includes some portion of equity in earnings of investments in affiliates amounting to ¥99 million.
- Gross operating profit of the Market trading unit and the Kansai Mirai FG unit contain some portion of gains (losses) on equity securities.
- "Other" includes all other departments, such as management office, which are not operating segments. In addition, actual net operating profit includes some portion of equity in earnings of investments in affiliates amounting to ¥415 million.
- Depreciation expense is included in general and administrative expenses.

3. Reconciliation between the segment information and the consolidated financial statement for the fiscal year ended March 31, 2020 was as follows:

(Millions of yen)

Profit	Amount
Total amounts of segments	¥ 216,316
Net gains (losses) of "Other"	(1,858)
Net non-recurring gains (losses) other than credit cost	(167)
Net extraordinary gains (losses)	(2,112)
Income before income taxes	¥ 212,177

Notes:

- Non-recurring gains (losses) other than credit cost include some portion of gain/loss on equity securities and retirement benefit expenses.
- Net extraordinary gains (losses) include impairment loss.

【Per Share Information】

1. Net assets per share of common stock and its calculation base

(Millions of yen, except "Net assets per share of common stock" and number of shares)

	Fiscal year 2018 (March 31, 2019)	Fiscal year 2019 (March 31, 2020)
Net assets per share of common stock	911.17 yen	904.60 yen
(Calculation base)		
Total net assets	¥ 2,356,178	¥ 2,316,543
Deductions from total net assets	245,148	238,208
Stock acquisition rights	309	297
Noncontrolling interests	244,838	237,910
Net assets attributable to common stock at the end of the fiscal year	¥ 2,111,030	¥ 2,078,335
Number of shares of common stock at the end of the fiscal year used for the calculation of net assets per share of common stock (shares in thousands)	2,316,821	2,297,498

Note:

(*1) The number of shares of common stock at the end of the fiscal year used for the calculation of net assets per share of common stock is after deductions of 1) the number of treasury shares and 2) the number of shares held by ESOP-type Stock Benefit Trust for the Employee Shareholding Association (6,314 thousand shares as of March 31, 2019 and 3,922 thousand shares as of March 31, 2020).

2. Net income per share of common stock, diluted net income per share of common stock and those calculation bases

(Millions of yen, except "Net income per share of common stock" and number of shares)

	Fiscal year 2018 (From April 1, 2018 To March 31, 2019)	Fiscal year 2019 (From April 1, 2019 To March 31, 2020)
(1) Net income per share of common stock	75.63 yen	66.27 yen
(Calculation base)		
Net income attributable to owners of parent	¥ 175,162	¥ 152,426
Amounts not attributable to common stock	—	—
Dividends on preferred stock	—	—
Retirement difference on preferred stock	—	—
Net income attributable to common stock	¥ 175,162	¥ 152,426
Weighted-average number of common shares during the fiscal year (shares in thousands)	2,315,804	2,299,835
(2) Diluted net income per share of common stock	75.63 yen	66.27 yen
(Calculation base)		
Adjustments for net income attributable to owners of parent	¥ (6)	¥ (2)
Number of increased shares of common stock (shares in thousands)	—	—

Note:

(*1) Average number of common shares during the period is after deductions of 1) the number of treasury shares and 2) the number of shares held by the ESOP-type Stock Benefit Trust for the Employee Shareholding Association (7,335 thousand shares for the fiscal year ended March 31, 2019 and 5,203 thousand shares for the fiscal year ended March 31, 2020).

【Significant Subsequent Event】

Not applicable

【Statement of Trust Assets and Liabilities】

March 31, 2020

(Millions of Yen)

Assets	Amount	Liabilities	Amount
Loans and bills discounted	¥ 20,258	Money trusts	¥ 11,761,385
Securities	10	Pension trusts	2,492,350
Beneficiary rights	26,241,680	Property formation benefit trusts	1,088
Securities held in custody account	18,480	Securities investment trusts	13,008,876
Monetary claims	249,339	Money entrusted other than money trusts	284,816
Tangible fixed assets	353,085	Securities trusts	18,482
Intangible fixed assets	2,876	Monetary claims trusts	256,322
Other claims	6,081	Land and fixtures trusts	20,058
Due from banking account	1,316,807	Composite trusts	607,224
Cash and due from banks	61,985		
Total assets	¥ 28,450,605	Total liabilities	¥ 28,450,605

Notes:

1. Amounts of less than one million yen have been rounded down.
2. The trust without readily determinable monetary values was excluded.
3. Beneficiary rights worth of ¥26,421,680 million were re-entrusted for asset administration purpose.
4. Co-managed trust funds under other trust bank's administration amounted to ¥147,839 million.
5. Loans and bills discounted where the Bank guarantees the principal is amounted to ¥20,258 million including Loans to borrowers in legal bankruptcy of ¥3 million and Past-due loans of ¥190 million. There are no Loans past due 3 months or more and Restructured loans at the end of the fiscal year 2019
6. Subsidiary subject to aggregation is Resona Bank, Ltd., only.

Appendix: The trust in the principal indemnification agreement, including the trust that was re-entrusted for operations, consists of followings.

Money trusts

(Millions of Yen)

Assets	Amount	Liabilities	Amount
Loans and bills discounted	¥ 20,258	Principal	¥ 1,329,704
Other	1,309,551	Special loan loss reserve	61
		Other	44
Total assets	¥ 1,329,809	Total liabilities	¥ 1,329,809

Comparison of Statements of Trust Assets and Liabilities

(Millions of Yen)

Assets	March 31, 2019 (A)	March 31, 2020 (B)	Difference (B)-(A)
Loans and bills discounted	¥ 25,045	¥ 20,258	¥ (4,787)
Securities	0	10	9
Beneficiary rights	26,045,484	26,421,680	376,195
Securities held in custody account	18,279	18,480	200
Monetary claims	181,518	249,339	67,821
Tangible fixed assets	359,036	353,085	(5,951)
Intangible fixed assets	2,879	2,876	(3)
Other claims	6,059	6,081	22
Due from banking account	1,155,804	1,316,807	161,002
Cash and due from banks	58,795	61,985	3,189
Total assets	27,852,905	28,450,605	597,700
Co-managed trust funds under other trust bank's administration	¥ 147,021	¥ 147,839	¥ 818

Liabilities	March 31, 2019 (A)	March 31, 2020 (B)	Difference (B)-(A)
Money trusts	¥ 11,207,846	¥ 11,761,385	¥ 553,539
Pension trusts	2,496,818	2,492,350	(4,468)
Property formation benefit trusts	1,082	1,088	5
Securities investment trusts	13,034,693	13,008,876	(25,816)
Money entrusted other than money trusts	295,308	284,816	(10,491)
Securities trusts	18,281	18,482	200
Monetary claims trusts	184,797	256,322	71,524
Land and fixtures trusts	21,532	20,058	(1,473)
Composite trusts	592,543	607,224	14,680
Total liabilities	¥ 27,852,905	¥ 28,450,605	¥ 597,700

Note: Amounts of less than one million yen have been rounded down.

Financial Results Report for FY2019

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[Total of banks under Kansai Mirai Financial Group (KMFG)]

Sum of non-consolidated figures for Kansai Mirai Bank and Minato Bank

Note: Kansai Urban Banking Corporation and Kinki Osaka Bank merged on April 1, 2019 and became Kansai Mirai Bank.

I. Highlights of Financial Results for Fiscal Year 2019

1. Statements of income

<Consolidated>

(Millions of yen)

		FY 2019 (A)	(A)-(B)	FY 2018 (B)
Ordinary income	1	880,544	19,838	860,706
Gross operating profit	2	658,678	14,505	644,173
Interest income	3	431,130	(4,779)	435,910
Trust fees (after disposal of problem loans in the trust account)	4	19,060	(181)	19,242
<Disposal of problem loans in the trust account>	5	10	(20)	30
Fees and commissions	6	171,168	(3,418)	174,586
Trading income	7	4,741	(1,352)	6,094
Other operating income	8	32,577	24,237	8,340
Expenses(excluding non-recurring items)	9	(417,184)	3,411	(420,595)
Personnel expenses	10	(201,978)	4,506	(206,484)
Non-personnel expenses	11	(184,854)	351	(185,205)
Taxes	12	(30,351)	(1,446)	(28,905)
Actual net operating profit (2-5+9+19)	13	241,999	16,305	225,694
Provision to general reserve for possible loan losses	14	(5,688)	(5,688)	-
Other gains/(losses), net	15	(21,515)	(957)	(20,558)
Net gains/(losses) on stocks	16	530	(9,633)	10,164
Disposal of problem loans	17	(32,816)	(12,624)	(20,192)
Reversal of credit expenses	18	15,521	(3,338)	18,860
Equity in earnings of investments in affiliates	19	515	(1,631)	2,146
Ordinary profit	20	214,290	11,271	203,018
Extraordinary gains	21	7,311	(32,949)	40,261
Extraordinary losses	22	(9,424)	(4,750)	(4,673)
Income before income taxes	23	212,177	(26,429)	238,606
Income taxes - current	24	(37,835)	437	(38,272)
Income taxes - deferred	25	(18,902)	127	(19,030)
Net income	26	155,439	(25,863)	181,303
Net income attributable to non-controlling interests	27	(3,013)	3,127	(6,140)
Kansai Mirai Financial Group	28	(2,061)	3,794	(5,855)
Net income attributable to owners of parent	29	152,426	(22,736)	175,162

Credit expense (5+14+17+18)	30	(22,972)	(21,670)	(1,301)
Disposal of problem loans in the trust account	31	10	(20)	30
Provision to general reserve for possible loan losses	32	(5,688)	(24,139)	18,451
Write-off of loans	33	(19,758)	(1,074)	(18,683)
Provision to specific reserve for possible loan losses	34	(9,659)	(391)	(9,267)
Provision to special reserve for certain overseas loans	35	(2)	(1)	(0)
Other disposal of problem loans	36	(3,395)	(1,887)	(1,508)
Gains on recoveries of written-off loans	37	15,521	5,844	9,677

<Reference> Number of consolidated subsidiaries

(Companies)

		FY 2019 (A)	(A)-(B)	FY 2018 (B)
Number of consolidated subsidiaries	38	29	(2)	31
Number of affiliated companies accounted for by the equity method	39	5	-	5
Total	40	34	(2)	36

<Total of group banks under Resona HD>

(Millions of yen)

		Total of group banks under Resona HD			Resona Bank		
		FY 2019 (A)	(A)-(B)	FY 2018 (B)	FY 2019 (A)	(A)-(B)	FY 2018 (B)
Gross operating profit (8+16)	1	605,358	12,339	593,019	355,203	15,286	339,916
Interest income	2	426,890	(7,643)	434,534	231,487	2,158	229,328
Gains/(losses) on cancellation of investment trusts	3	3,487	5,443	(1,955)	785	3,570	(2,784)
Fees and commissions(including trust fees)	4	142,411	(4,987)	147,398	97,691	(3,675)	101,367
Trading income	5	4,636	(1,392)	6,028	4,636	(1,392)	6,028
Other operating income	6	31,420	26,362	5,058	21,387	18,196	3,191
Net gains/(losses) on bonds	7	17,873	19,836	(1,962)	10,942	10,774	167
Gross operating profit from domestic operations (9+10+12+13+14)	8	548,644	(13,510)	562,154	309,347	(2,221)	311,568
Interest income	9	406,046	(7,586)	413,633	213,120	1,632	211,488
Trust fees (after disposal of problem loans in the trust account)	10	19,062	(181)	19,244	19,062	(181)	19,244
<Disposal of problem loans in the trust account>	11	10	(20)	30	10	(20)	30
Fees and commissions	12	120,622	(4,948)	125,570	76,594	(3,587)	80,181
Trading income	13	(490)	(1,042)	552	(490)	(1,042)	552
Other operating income	14	3,402	249	3,153	1,060	958	101
Net gains/(losses) on bonds	15	1,079	(1,461)	2,541	(877)	(1,456)	578
Gross operating profit from international operations (17+18+19+20)	16	56,714	25,849	30,864	45,856	17,508	28,347
Interest income	17	20,843	(57)	20,900	18,366	526	17,840
Fees and commissions	18	2,726	142	2,583	2,034	93	1,941
Trading income	19	5,127	(349)	5,476	5,127	(349)	5,476
Other operating income	20	28,017	26,113	1,904	20,327	17,238	3,089
Net gains/(losses) on bonds	21	16,794	21,297	(4,503)	11,820	12,230	(410)
Expenses (excluding non-recurring items and amortization of goodwill)	22	(393,433)	4,170	(397,604)	(209,718)	1,522	(211,240)
Personnel expenses	23	(177,119)	4,647	(181,767)	(88,387)	2,575	(90,963)
Non-personnel expenses	24	(187,472)	1,144	(188,616)	(106,017)	169	(106,187)
Taxes	25	(28,841)	(1,621)	(27,219)	(15,312)	(1,223)	(14,089)
Actual net operating profit (1+22-11)	26	211,914	16,529	195,385	145,474	16,829	128,645
Core net operating profit (26-7)	27	194,040	(3,307)	197,348	134,532	6,054	128,477
Core net operating profit (excluding gains/(losses) on cancellation of investment trusts) (27-3)	28	190,552	(8,751)	199,303	133,746	2,484	131,262
Amortization of goodwill	29	(736)	-	(736)	-	-	-
Provision to general reserve for possible loan losses	30	(7,729)	(4,430)	(3,298)	(5,463)	(5,463)	-
Net operating profit (1+22+29+30)	31	203,459	12,078	191,380	140,021	11,346	128,675
Other gains/(losses), net	32	(5,700)	5,834	(11,534)	6,543	4,502	2,040
Net gains/(losses) on stocks	33	9,890	(5,184)	15,075	1,850	(10,067)	11,917
Disposal of problem loans	34	(24,801)	(7,539)	(17,261)	(13,616)	(2,320)	(11,296)
Reversal of credit expenses	35	13,719	(6,966)	20,686	9,477	(6,958)	16,436
Other	36	(4,508)	25,525	(30,034)	8,831	23,848	(15,016)
Ordinary profit (31+32)	37	197,758	17,913	179,845	146,565	15,848	130,716
Extraordinary gains/(losses), net	38	(2,173)	1,561	(3,735)	495	3,296	(2,800)
Gains/(losses) on disposal of fixed assets	39	221	1,243	(1,022)	946	1,607	(661)
Impairment losses on fixed assets	40	(8,308)	(5,276)	(3,031)	(450)	1,688	(2,139)
Other	41	5,913	5,594	318	-	-	-
Net income before income taxes (37+38)	42	195,585	19,475	176,110	147,061	19,145	127,916
Income taxes-current	43	(52,582)	(976)	(51,606)	(40,290)	(627)	(39,663)
Income taxes-deferred	44	(446)	(1,832)	1,385	1,189	(1,267)	2,456
Net income (42+43+44)	45	142,556	16,666	125,889	107,959	17,249	90,709
Credit expense (11+30+34+35)	46	(18,800)	(18,957)	156	(9,591)	(14,761)	5,170
Disposal of problem loans in the trust account	47	10	(20)	30	10	(20)	30
Provision to general reserve for possible loan losses	48	(7,729)	(18,957)	11,228	(5,463)	(19,524)	14,061
Write-off of loans	49	(14,814)	(820)	(13,994)	(9,746)	1,109	(10,856)
Provision to specific reserve for possible loan losses	50	(6,822)	(1,459)	(5,362)	(3,664)	1,059	(4,723)
Provision to special reserve for certain overseas loans	51	(2)	(1)	(0)	(2)	(1)	(0)
Other disposal of problem loans	52	(3,162)	(1,911)	(1,250)	(203)	236	(439)
Gains on recoveries of written-off loans	53	13,719	4,213	9,505	9,477	2,378	7,099

Note: Net income does not exclude income attributable to non-controlling interests.

(Millions of yen)

		Saitama Resona Bank			Total of banks under KMFG			
		FY 2019 (A)	(A)-(B)	FY 2018 (B)	FY 2019 (A)	(A)-(B)	FY 2018 (B)	
Gross operating profit	(8+16)	1	114,570	1,035	113,535	135,584	(3,982)	139,567
Interest income		2	85,251	(4,219)	89,471	110,151	(5,582)	115,734
Gains/(losses) on cancellation of investment trusts		3	(134)	(159)	24	2,836	2,032	803
Fees and commissions(including trust fees)		4	24,271	253	24,017	20,448	(1,564)	22,013
Trading income		5	-	-	-	-	-	-
Other operating income		6	5,047	5,000	46	4,985	3,165	1,820
Net gains/(losses) on bonds		7	4,506	6,458	(1,951)	2,424	2,603	(179)
Gross operating profit from domestic operations	(9+10+12+13+14)	8	108,049	(2,534)	110,583	131,247	(8,755)	140,002
Interest income		9	84,312	(4,083)	88,395	108,613	(5,135)	113,749
Trust fees (after disposal of problem loans in the trust account)		10	-	-	-	-	-	-
<Disposal of problem loans in the trust account>		11	-	-	-	-	-	-
Fees and commissions		12	24,036	236	23,799	19,991	(1,597)	21,588
Trading income		13	-	-	-	-	-	-
Other operating income		14	(299)	1,312	(1,612)	2,642	(2,022)	4,664
Net gains/(losses) on bonds		15	912	2,205	(1,292)	1,045	(2,209)	3,255
Gross operating profit from international operations	(17+18+19+20)	16	6,521	3,569	2,952	4,337	4,772	(435)
Interest income		17	939	(135)	1,075	1,537	(447)	1,984
Fees and commissions		18	234	16	217	456	32	424
Trading income		19	-	-	-	-	-	-
Other operating income		20	5,347	3,688	1,659	2,342	5,187	(2,844)
Net gains/(losses) on bonds		21	3,594	4,253	(658)	1,379	4,813	(3,434)
Expenses (excluding non-recurring items and amortization of goodwill)		22	(73,851)	453	(74,305)	(109,864)	2,194	(112,058)
Personnel expenses		23	(31,618)	341	(31,960)	(57,113)	1,730	(58,843)
Non-personnel expenses		24	(36,620)	9	(36,630)	(44,833)	965	(45,798)
Taxes		25	(5,611)	103	(5,714)	(7,917)	(501)	(7,415)
Actual net operating profit	(1+22-11)	26	40,719	1,489	39,230	25,720	(1,788)	27,509
Core net operating profit	(26-7)	27	36,212	(4,969)	41,181	23,296	(4,392)	27,688
Core net operating profit (excluding gains/(losses) on cancellation of investment trusts)	(27-3)	28	36,346	(4,810)	41,156	20,459	(6,424)	26,884
Amortization of goodwill		29	-	-	-	(736)	-	(736)
Provision to general reserve for possible loan losses		30	(3,918)	(2,526)	(1,392)	1,652	3,558	(1,906)
Net operating profit	(1+22+29+30)	31	36,801	(1,036)	37,838	26,635	1,769	24,866
Other gains/(losses), net		32	(486)	4,278	(4,765)	(11,757)	(2,946)	(8,810)
Net gains/(losses) on stocks		33	2,743	3,470	(726)	5,296	1,412	3,884
Disposal of problem loans		34	(3,424)	(2,093)	(1,331)	(7,760)	(3,125)	(4,634)
Reversal of credit expenses		35	2,876	1,039	1,837	1,364	(1,048)	2,412
Other		36	(2,682)	1,861	(4,544)	(10,658)	(184)	(10,473)
Ordinary profit	(31+32)	37	36,314	3,241	33,073	14,878	(1,176)	16,055
Extraordinary gains/(losses), net		38	(101)	727	(829)	(2,567)	(2,462)	(104)
Gains/(losses) on disposal of fixed assets		39	224	436	(212)	(948)	(800)	(148)
Impairment losses on fixed assets		40	(325)	291	(617)	(7,531)	(7,257)	(274)
Other		41	-	-	-	5,913	5,594	318
Net income before income taxes	(37+38)	42	36,212	3,969	32,243	12,311	(3,639)	15,950
Income taxes-current		43	(9,663)	8	(9,671)	(2,628)	(356)	(2,271)
Income taxes-deferred		44	(270)	220	(490)	(1,365)	(784)	(581)
Net income	(42+43+44)	45	26,279	4,197	22,082	8,316	(4,780)	13,097
Credit expense	(11+30+34+35)	46	(4,465)	(3,580)	(885)	(4,743)	(615)	(4,128)
Disposal of problem loans in the trust account		47	-	-	-	-	-	-
Provision to general reserve for possible loan losses		48	(3,918)	(2,526)	(1,392)	1,652	3,092	(1,440)
Write-off of loans		49	(1,412)	406	(1,819)	(3,655)	(2,335)	(1,319)
Provision to specific reserve for possible loan losses		50	189	140	49	(3,347)	(2,659)	(688)
Provision to special reserve for certain overseas loans		51	-	-	-	-	-	-
Other disposal of problem loans		52	(2,201)	(2,640)	438	(757)	491	(1,249)
Gains on recoveries of written-off loans		53	2,876	1,039	1,837	1,364	795	569

Note: Net income does not exclude income attributable to non-controlling interests.

2. Net operating profit per employee

(Millions of yen)

	Total of group banks under Resona HD			Resona Bank		
	FY 2019 (A)	(A)-(B)	FY 2018 (B)	FY 2019 (A)	(A)-(B)	FY 2018 (B)
Actual net operating profit	211,914	16,529	195,385	145,474	16,829	128,645
Actual net operating profit per employee (thousands of yen)	10,980	1,103	9,876	15,640	2,117	13,523
Net operating profit	203,459	12,078	191,380	140,021	11,346	128,675
Net operating profit per employee (thousands of yen)	10,541	867	9,674	15,054	1,528	13,526

	Saitama Resona Bank			Total of banks under KMFG		
	FY 2019 (A)	(A)-(B)	FY 2018 (B)	FY 2019 (A)	(A)-(B)	FY 2018 (B)
Actual net operating profit	40,719	1,489	39,230	25,720	(1,788)	27,509
Actual net operating profit per employee (thousands of yen)	13,026	689	12,336	3,741	(138)	3,879
Net operating profit	36,801	(1,036)	37,838	26,635	1,769	24,866
Net operating profit per employee (thousands of yen)	11,772	(126)	11,898	3,874	367	3,506

Note: Number of employees includes executive officers and employees seconded to other companies.

3. R O E

<Consolidated>

(%)

	FY 2019 (A)	(A)-(B)	FY 2018 (B)
Net income ROE	8.91	(1.93)	10.85

Net income attributable to owners of parent

Note: ROE=

(Shareholders' equity at beginning of period + total shareholders' equity at end of period) / 2

4. Interest rate spreads (Domestic operations)

(%)

	Total of group banks under Resona HD			Resona Bank		
	FY 2019 (A)	(A)-(B)	FY 2018 (B)	FY 2019 (A)	(A)-(B)	FY 2018 (B)
Average interest rate on funds invested (a)	0.83	(0.01)	0.85	0.82	0.00	0.82
Average interest rate of loans and bills discounted (c)	0.98	(0.04)	1.03	0.91	(0.03)	0.95
Average interest rate on securities	1.31	0.22	1.09	1.63	0.43	1.19
Average interest rate on procured funds (b)	0.70	(0.01)	0.72	0.68	(0.01)	0.70
Average interest rate of deposits and negotiable CDs (d)	0.01	(0.00)	0.01	0.00	0.00	0.00
Average interest rate on external debt	0.07	0.04	0.03	(0.00)	0.03	(0.04)
Gross interest margin (a) - (b)	0.12	(0.00)	0.13	0.14	0.01	0.12
Loan-to-deposit spread (c) - (d)	0.97	(0.04)	1.02	0.91	(0.03)	0.94

	Saitama Resona Bank			Total of banks under KMFG		
	FY 2019 (A)	(A)-(B)	FY 2018 (B)	FY 2019 (A)	(A)-(B)	FY 2018 (B)
Average interest rate on funds invested (a)	0.68	(0.04)	0.72	1.04	(0.03)	1.08
Average interest rate of loans and bills discounted (c)	0.99	(0.06)	1.05	1.13	(0.05)	1.18
Average interest rate on securities	0.78	0.00	0.77	1.17	0.00	1.16
Average interest rate on procured funds (b)	0.51	(0.01)	0.53	1.02	(0.01)	1.03
Average interest rate of deposits and negotiable CDs (d)	0.00	0.00	0.00	0.03	(0.00)	0.04
Average interest rate on external debt	0.27	0.08	0.19	0.02	0.00	0.01
Gross interest margin (a) - (b)	0.16	(0.02)	0.19	0.02	(0.02)	0.05
Loan-to-deposit spread (c) - (d)	0.98	(0.06)	1.05	1.09	(0.04)	1.14

Note: "Average interest on procured funds" and "gross interest margin" of "Total of group banks" and "Resona Bank" reflect expenses related to the trust banking operation of Resona Bank.

5. Use and source of funds

<Total of group banks under Resona HD>

(Millions of yen, %)

	FY 2019 (A)			(A)-(B)			FY 2018 (B)		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
1. Total operations									
Use of Funds	51,430,010	470,108	0.91	86,694	(10,111)	(0.02)	51,343,316	480,219	0.93
Loans and bills discounted	35,946,164	363,398	1.01	479,739	(12,345)	(0.04)	35,466,425	375,743	1.05
Securities	5,033,837	75,830	1.50	(600,935)	4,018	0.23	5,634,772	71,811	1.27
Source of Funds	55,889,691	43,217	0.07	387,102	(2,467)	(0.00)	55,502,589	45,685	0.08
Deposits	51,408,614	16,273	0.03	1,397,036	(1,483)	(0.00)	50,011,577	17,757	0.03
Negotiable certificates of deposit	1,392,780	115	0.00	(131,200)	(18)	(0.00)	1,523,981	133	0.00
Call money	415,064	3,086	0.74	(342,525)	(866)	0.22	757,589	3,953	0.52
Borrowed money	724,981	4,158	0.57	(52,864)	(207)	0.01	777,845	4,366	0.56

2. Domestic operations

Use of Funds	50,010,127	419,177	0.83	46,848	(9,203)	(0.01)	49,963,279	428,381	0.85
Loans and bills discounted	35,384,371	349,854	0.98	474,604	(11,524)	(0.04)	34,909,767	361,379	1.03
Securities	4,409,293	58,139	1.31	(630,795)	3,116	0.22	5,040,088	55,023	1.09
Source of Funds	54,460,519	13,131	0.02	340,594	(1,617)	(0.00)	54,119,924	14,748	0.02
Deposits	50,731,535	7,108	0.01	1,443,695	(433)	(0.00)	49,287,839	7,541	0.01
Negotiable certificates of deposit	1,392,780	115	0.00	(131,200)	(18)	(0.00)	1,523,981	133	0.00
Call money	269,571	(119)	(0.04)	(303,947)	298	0.02	573,518	(418)	(0.07)
Borrowed money	583,122	775	0.13	(55,311)	(11)	0.00	638,433	786	0.12

3. International operations

Use of Funds	1,677,028	51,036	3.04	(28,007)	(910)	(0.00)	1,705,035	51,946	3.04
Loans and bills discounted	561,793	13,543	2.41	5,135	(821)	(0.16)	556,658	14,364	2.58
Securities	624,543	17,690	2.83	29,859	902	0.00	594,684	16,788	2.82
Source of Funds	1,686,316	30,192	1.79	(21,346)	(853)	(0.02)	1,707,663	31,046	1.81
Deposits	677,079	9,165	1.35	(46,659)	(1,050)	(0.05)	723,738	10,215	1.41
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-
Call money	145,492	3,205	2.20	(38,577)	(1,165)	(0.17)	184,070	4,371	2.37
Borrowed money	141,859	3,383	2.38	2,447	(196)	(0.18)	139,411	3,579	2.56

<Resona bank>

(Millions of yen, %)

	FY 2019 (A)			(A)-(B)			FY 2018 (B)		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
1. Total operations									
Use of Funds	27,884,199	265,230	0.95	78,929	(5)	(0.00)	27,805,270	265,236	0.95
Loans and bills discounted	19,542,245	187,105	0.95	233,471	(5,387)	(0.03)	19,308,774	192,492	0.99
Securities	2,852,879	52,916	1.85	(332,552)	6,713	0.40	3,185,432	46,203	1.45
Source of Funds	30,430,052	33,743	0.11	253,722	(2,163)	(0.00)	30,176,330	35,907	0.11
Deposits	27,082,751	10,658	0.03	1,028,835	(799)	(0.00)	26,053,916	11,457	0.04
Negotiable certificates of deposit	962,728	74	0.00	(70,090)	(9)	(0.00)	1,032,819	83	0.00
Call money	189,578	3,030	1.59	(331,839)	(776)	0.86	521,417	3,807	0.73
Borrowed money	440,061	3,368	0.76	19,893	(61)	(0.05)	420,167	3,430	0.81

2. Domestic operations

Use of Funds	26,686,325	220,149	0.82	33,039	688	0.00	26,653,285	219,461	0.82
Loans and bills discounted	19,086,887	175,588	0.91	231,099	(4,749)	(0.03)	18,855,788	180,337	0.95
Securities	2,365,512	38,630	1.63	(375,016)	5,859	0.43	2,740,528	32,770	1.19
Source of Funds	29,230,115	7,028	0.02	206,847	(944)	(0.00)	29,023,268	7,972	0.02
Deposits	26,498,262	2,080	0.00	1,079,281	217	0.00	25,418,981	1,862	0.00
Negotiable certificates of deposit	962,728	74	0.00	(70,090)	(9)	(0.00)	1,032,819	83	0.00
Call money	50,288	(22)	(0.04)	(299,069)	238	0.02	349,358	(261)	(0.07)
Borrowed money	298,504	0	0.00	11,302	(0)	(0.00)	287,202	1	0.00

3. International operations

Use of Funds	1,366,853	45,129	3.30	(30,401)	(695)	0.02	1,397,255	45,825	3.27
Loans and bills discounted	455,357	11,516	2.52	2,371	(637)	(0.15)	452,985	12,154	2.68
Securities	487,367	14,286	2.93	42,463	854	(0.08)	444,903	13,432	3.01
Source of Funds	1,368,916	26,763	1.95	(29,416)	(1,222)	(0.04)	1,398,333	27,985	2.00
Deposits	584,489	8,578	1.46	(50,445)	(1,016)	(0.04)	634,935	9,595	1.51
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-
Call money	139,290	3,053	2.19	(32,769)	(1,015)	(0.17)	172,059	4,068	2.36
Borrowed money	141,556	3,368	2.37	8,591	(60)	(0.19)	132,965	3,428	2.57

<Saitama Resona Bank>

(Millions of yen, %)

	FY 2019 (A)			(A)-(B)			FY 2018 (B)		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
1. Total operations									
Use of Funds	12,702,736	89,853	0.70	243,057	(3,129)	(0.03)	12,459,679	92,983	0.74
Loans and bills discounted	7,338,983	73,358	0.99	131,033	(3,227)	(0.06)	7,207,949	76,586	1.06
Securities	1,265,276	12,144	0.95	7,592	625	0.04	1,257,684	11,519	0.91
Source of Funds	14,361,482	4,602	0.03	339,310	1,089	0.00	14,022,171	3,512	0.02
Deposits	13,717,844	1,221	0.00	533,212	88	0.00	13,184,631	1,132	0.00
Negotiable certificates of deposit	257,981	5	0.00	(60,692)	(1)	(0.00)	318,673	7	0.00
Call money	22,994	119	0.52	(63,864)	(114)	0.25	86,859	234	0.26
Borrowed money	206,144	626	0.30	(16,700)	(7)	0.01	222,845	634	0.28

2. Domestic operations

Use of Funds	12,544,155	85,950	0.68	202,469	(3,934)	(0.04)	12,341,686	89,884	0.72
Loans and bills discounted	7,310,536	72,706	0.99	125,374	(3,284)	(0.06)	7,185,161	75,991	1.05
Securities	1,149,291	8,972	0.78	(34,032)	(238)	0.00	1,183,324	9,210	0.77
Source of Funds	14,196,780	1,637	0.01	293,704	149	0.00	13,903,076	1,488	0.01
Deposits	13,674,253	1,000	0.00	531,645	111	0.00	13,142,607	888	0.00
Negotiable certificates of deposit	257,981	5	0.00	(60,692)	(1)	(0.00)	318,673	7	0.00
Call money	17,848	(6)	(0.03)	(57,657)	49	0.03	75,505	(55)	(0.07)
Borrowed money	206,144	626	0.30	(16,700)	(7)	0.01	222,845	634	0.28

3. International operations

Use of Funds	172,065	3,906	2.27	47,062	806	(0.20)	125,002	3,100	2.48
Loans and bills discounted	28,446	651	2.29	5,658	56	(0.32)	22,787	595	2.61
Securities	115,984	3,172	2.73	41,624	863	(0.37)	74,359	2,309	3.10
Source of Funds	178,185	2,967	1.66	52,081	942	0.05	126,104	2,025	1.60
Deposits	43,591	221	0.50	1,567	(23)	(0.07)	42,023	244	0.58
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-
Call money	5,146	126	2.45	(6,207)	(163)	(0.09)	11,353	289	2.55
Borrowed money	-	-	-	-	-	-	-	-	-

<Total of banks under KMFG>

(Millions of yen, %)

	FY 2019 (A)			(A)-(B)			FY 2018 (B)		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
1. Total operations									
Use of Funds	10,843,074	115,023	1.06	(235,291)	(6,976)	(0.04)	11,078,366	122,000	1.10
Loans and bills discounted	9,064,935	102,934	1.13	115,234	(3,729)	(0.05)	8,949,701	106,664	1.19
Securities	915,680	10,768	1.17	(275,975)	(3,319)	(0.00)	1,191,655	14,088	1.18
Source of Funds	11,098,156	4,872	0.04	(205,930)	(1,393)	(0.01)	11,304,087	6,265	0.05
Deposits	10,608,018	4,393	0.04	(165,011)	(773)	(0.00)	10,773,030	5,166	0.04
Negotiable certificates of deposit	172,071	36	0.02	(417)	(7)	(0.00)	172,489	43	0.02
Call money	202,491	(63)	(0.03)	53,179	24	0.02	149,311	(87)	(0.05)
Borrowed money	78,775	163	0.20	(56,056)	(138)	(0.01)	134,832	301	0.22

2. Domestic operations

Use of Funds	10,779,646	113,078	1.04	(188,660)	(5,957)	(0.03)	10,968,306	119,035	1.08
Loans and bills discounted	8,986,946	101,559	1.13	118,129	(3,490)	(0.05)	8,868,817	105,050	1.18
Securities	894,488	10,536	1.17	(221,746)	(2,504)	0.00	1,116,235	13,041	1.16
Source of Funds	11,033,623	4,464	0.04	(159,956)	(822)	(0.00)	11,193,580	5,286	0.04
Deposits	10,559,019	4,028	0.03	(167,230)	(762)	(0.00)	10,726,250	4,790	0.04
Negotiable certificates of deposit	172,071	36	0.02	(417)	(7)	(0.00)	172,489	43	0.02
Call money	201,434	(89)	(0.04)	52,779	11	0.02	148,655	(100)	(0.06)
Borrowed money	78,473	147	0.18	(49,912)	(2)	0.07	128,385	150	0.11

3. International operations

Use of Funds	138,109	1,999	1.44	(44,669)	(1,021)	(0.20)	182,778	3,020	1.65
Loans and bills discounted	77,989	1,374	1.76	(2,895)	(239)	(0.23)	80,884	1,614	1.99
Securities	21,191	231	1.09	(54,228)	(814)	(0.29)	75,420	1,046	1.38
Source of Funds	139,214	462	0.33	(44,012)	(573)	(0.23)	183,226	1,035	0.56
Deposits	48,998	365	0.74	2,219	(10)	(0.05)	46,779	376	0.80
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-
Call money	1,056	25	2.44	399	12	0.48	656	12	1.96
Borrowed money	302	15	5.06	(6,144)	(135)	2.71	6,446	151	2.34

6. Retirement benefit obligation and expenses

(1) Retirement benefit obligation

(Millions of yen)

	Total of group banks under Resona HD			Resona Bank		
	End of Mar. 2020 (A)	(A)-(B)	End of Mar. 2019 (B)	End of Mar. 2020 (A)	(A)-(B)	End of Mar. 2019 (B)
Retirement benefit obligation	445,322	(21,787)	467,110	321,704	10,692	311,012
Discount rate (%)	0.21~0.75	-	0.29~0.75	0.27	(0.02)	0.29
Pension plan assets at fair value	457,002	(12,523)	469,525	330,168	7,076	323,092
Prepaid pension cost	85,520	12,877	72,643	45,603	369	45,234
Provision for retirement benefits	8,380	1,917	6,462	-	-	-
Amount to be amortized	65,461	1,695	63,765	37,140	3,985	33,155

Note: The figures as of end of Mar. 2020 reflect the revision of Kansai Mirai Bank's retirement benefit plan.

	Saitama Resona Bank			Total of banks under KMFG		
	End of Mar. 2020 (A)	(A)-(B)	End of Mar. 2019 (B)	End of Mar. 2020 (A)	(A)-(B)	End of Mar. 2019 (B)
Retirement benefit obligation	61,110	(616)	61,726	62,506	(31,863)	94,370
Discount rate (%)	0.27	(0.02)	0.29	0.21~0.75	-	0.29~0.75
Pension plan assets at fair value	58,007	66	57,940	68,826	(19,665)	88,492
Prepaid pension cost	11,550	(682)	12,232	28,366	13,190	15,175
Provision for retirement benefits	-	-	-	8,380	1,917	6,462
Amount to be amortized	14,654	(1,364)	16,018	13,666	(924)	14,591

(2) Retirement benefit expenses for defined benefit plan

(Millions of yen)

	Total of group banks under Resona HD			Resona Bank		
	FY 2019 (A)	(A)-(B)	FY 2018 (B)	FY 2019 (A)	(A)-(B)	FY 2018 (B)
Retirement benefit expenses	(15,404)	9,688	(25,093)	(7,980)	8,856	(16,836)
Service cost	(12,471)	206	(12,678)	(7,594)	(126)	(7,467)
Interest cost	(1,434)	832	(2,267)	(932)	553	(1,485)
Expected return on pension plan assets	7,275	(82)	7,358	4,865	234	4,631
Unrecognized actuarial loss	(8,782)	8,731	(17,513)	(4,320)	8,194	(12,514)
Other	8	-	8	-	-	-

	Saitama Resona Bank			Total of banks under KMFG		
	FY 2019 (A)	(A)-(B)	FY 2018 (B)	FY 2019 (A)	(A)-(B)	FY 2018 (B)
Retirement benefit expenses	(4,321)	148	(4,470)	(3,102)	683	(3,786)
Service cost	(2,369)	(96)	(2,272)	(2,508)	430	(2,938)
Interest cost	(179)	107	(286)	(323)	171	(495)
Expected return on pension plan assets	837	50	786	1,572	(368)	1,940
Unrecognized actuarial loss	(2,610)	86	(2,697)	(1,851)	450	(2,301)
Other	-	-	-	8	-	8

7. Gains /(losses) on bonds and stocks

(Millions of yen)

	Total of group banks under Resona HD			Resona Bank		
	FY 2019 (A)	(A)-(B)	FY 2018 (B)	FY 2019 (A)	(A)-(B)	FY 2018 (B)
Net gains/(losses) on bonds	17,873	19,836	(1,962)	10,942	10,774	167
Gains on sale	32,335	11,172	21,162	19,356	8,299	11,056
Gains on redemption	-	-	-	-	-	-
Losses on sale	(10,604)	11,456	(22,061)	(4,675)	6,078	(10,753)
Losses on redemption	-	-	-	-	-	-
Losses on devaluation	(3,856)	(2,792)	(1,064)	(3,738)	(3,604)	(134)
Net gains/(losses) on stocks	9,890	(5,184)	15,075	1,850	(10,067)	11,917
Gains on sale	36,256	3,881	32,375	23,610	(331)	23,941
Losses on sale	(25,549)	(10,022)	(15,526)	(21,383)	(10,516)	(10,867)
Losses on devaluation	(816)	956	(1,773)	(376)	779	(1,156)

	Saitama Resona Bank			Total of banks under KMFG		
	FY 2019 (A)	(A)-(B)	FY 2018 (B)	FY 2019 (A)	(A)-(B)	FY 2018 (B)
Net gains/(losses) on bonds	4,506	6,458	(1,951)	2,424	2,603	(179)
Gains on sale	7,892	1,876	6,016	5,086	996	4,090
Gains on redemption	-	-	-	-	-	-
Losses on sale	(3,267)	3,956	(7,224)	(2,662)	1,421	(4,083)
Losses on redemption	-	-	-	-	-	-
Losses on devaluation	(117)	625	(743)	-	186	(186)
Net gains/(losses) on stocks	2,743	3,470	(726)	5,296	1,412	3,884
Gains on sale	5,806	3,857	1,949	6,839	355	6,484
Losses on sale	(3,017)	(829)	(2,187)	(1,148)	1,323	(2,471)
Losses on devaluation	(46)	442	(489)	(393)	(266)	(127)

8. Unrealized gains/(losses) on marketable securities (Bonds held to maturity, stocks of subsidiaries and affiliates and available-for-sale securities)

(Millions of yen)

<Consolidated>	B/S Amount (End of Mar. 2020)	Change from End of Mar. 2019	Unrealized gains/(losses)			Change from End of Mar. 2019
			(End of Mar. 2020)	Gain	Loss	
Bonds held to maturity	1,968,451	(159,011)	28,155	29,230	(1,075)	(18,982)
Available-for-sale securities	3,491,877	319,339	409,715	455,653	(45,937)	(167,557)
Stocks	760,312	(181,318)	410,409	425,661	(15,251)	(154,959)
Bonds	1,719,831	525,064	(3,283)	5,344	(8,627)	(9,124)
JGB	453,228	406,540	(6,461)	18	(6,480)	(6,711)
Other	1,011,733	(24,407)	2,589	24,646	(22,057)	(3,473)

Notes: 1. The figures presented in the table above include securities, negotiable certificates of deposit (NCDs) included in "cash and due from banks" and a portion of "monetary claims bought."
2. The presented figures only include marketable securities.

(Millions of yen)

<Total of group banks under Resona HD>	B/S Amount (End of Mar. 2020)	Change from End of Mar. 2019	Unrealized gains/(losses)			Change from End of Mar. 2019
			(End of Mar. 2020)	Gain	Loss	
Bonds held to maturity	1,968,451	(159,011)	28,155	29,231	(1,075)	(18,983)
Stock of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	3,476,563	311,587	420,767	462,134	(41,367)	(177,617)
Stocks	759,776	(181,171)	422,867	433,381	(10,514)	(164,220)
Bonds	1,719,828	525,064	(3,059)	5,575	(8,634)	(9,591)
Other	996,958	(32,306)	959	23,177	(22,218)	(3,804)

<Resona Bank>

Bonds held to maturity	986,056	(305,138)	18,937	18,937	-	(11,606)
Stock of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	2,157,668	233,675	339,371	364,185	(24,814)	(128,243)
Stocks	596,084	(133,888)	333,573	342,806	(9,233)	(124,976)
Bonds	823,654	338,236	(1,104)	3,877	(4,982)	(4,963)
Other	737,929	29,327	6,902	17,501	(10,599)	1,695

<Saitama Resona Bank>

Bonds held to maturity	765,216	136,553	6,521	7,427	(906)	(5,381)
Stock of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	679,584	251,482	78,436	84,855	(6,418)	(21,325)
Stocks	137,958	(23,817)	79,788	80,356	(567)	(21,405)
Bonds	382,896	279,293	(1,711)	929	(2,640)	(2,385)
Other	158,729	(3,993)	360	3,569	(3,209)	2,465

<Total of banks under KMFG>

Bonds held to maturity	217,178	9,573	2,696	2,866	(169)	(1,995)
Stock of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	639,310	(173,571)	2,959	13,093	(10,133)	(28,047)
Stocks	25,733	(23,465)	9,505	10,218	(713)	(17,838)
Bonds	513,276	(92,465)	(242)	768	(1,010)	(2,243)
Other	100,300	(57,640)	(6,303)	2,106	(8,409)	(7,966)

Notes: 1. The figures presented in the table above include securities, negotiable certificates of deposit (NCDs) included in "cash and due from banks" and a portion of "monetary claims bought."
2. The presented figures only include marketable securities.

9. Breakdown of securities by remaining period to maturity (Bonds held to maturity and available-for-sale securities with maturities)

(Billions of yen)

	End of Mar. 2020							End of Mar. 2019						
	One year or less	One to three years	Three to five years	Five to seven years	Seven to ten years	Over ten years	Total	One year or less	One to three years	Three to five years	Five to seven years	Seven to ten years	Over ten years	Total
<Total of group banks under Resona HD>														
Bonds held to maturity	603.5	248.2	506.5	88.2	361.6	160.0	1,968.4	458.6	792.5	164.8	449.6	142.4	121.4	2,129.6
Japanese government bonds	537.9	130.0	400.0	-	-	77.1	1,145.0	407.3	667.9	50.0	350.0	-	66.1	1,541.3
Floating-rate JGBs	145.4	-	-	-	-	-	145.4	149.3	145.4	-	-	-	-	294.7
Japanese local government bonds	53.9	100.0	100.1	87.1	360.2	4.3	705.7	39.2	103.9	100.0	98.0	140.8	4.5	486.5
Japanese corporate bonds	11.7	18.2	6.4	1.1	1.4	78.6	117.6	12.1	20.7	14.8	1.6	1.5	50.8	101.7
Available-for-sale securities	240.1	556.6	396.7	144.0	423.4	834.9	2,595.9	234.5	520.0	433.5	116.6	324.4	435.0	2,064.3
Bonds	227.3	535.0	239.7	85.6	303.2	318.7	1,709.8	208.5	479.5	282.2	63.0	88.8	54.5	1,176.8
Japanese government bonds	-	-	-	-	183.0	265.8	448.8	-	30.0	-	-	3.5	12.0	45.5
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	1.7	49.0	54.3	45.2	95.8	-	246.2	3.7	22.9	69.2	20.3	63.9	-	180.2
Japanese corporate bonds	225.6	485.9	185.4	40.3	24.4	52.9	1,014.7	204.8	426.5	213.0	42.7	21.3	42.5	951.0
Other	12.7	21.6	156.9	58.4	120.1	516.2	886.0	25.9	40.5	151.3	53.5	235.6	380.5	887.5
Total	843.7	804.8	903.3	232.3	785.1	994.9	4,564.3	693.1	1,312.6	598.4	566.3	466.9	556.4	4,194.0
<Resona Bank>														
Bonds held to maturity	393.0	130.9	400.9	0.9	1.4	59.0	986.3	304.0	523.4	50.9	350.9	1.4	60.0	1,290.9
Japanese government bonds	392.5	130.0	400.0	-	-	50.0	972.5	303.5	522.5	50.0	350.0	-	50.0	1,276.0
Floating-rate JGBs	-	-	-	-	-	-	-	45.5	-	-	-	-	-	45.5
Japanese local government bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese corporate bonds	0.5	0.9	0.9	0.9	1.4	9.0	13.8	0.5	0.9	0.9	0.9	1.4	10.0	14.9
Available-for-sale securities	125.7	241.5	238.0	59.8	196.8	624.7	1,486.6	126.4	202.6	203.7	58.6	169.6	356.5	1,117.5
Bonds	123.8	234.6	134.1	21.9	99.5	203.9	818.1	109.6	182.0	119.1	20.3	40.0	10.0	481.3
Japanese government bonds	-	-	-	-	65.0	196.0	261.0	-	-	-	-	-	10.0	10.0
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	-	11.7	33.2	2.2	23.2	-	70.4	-	5.6	27.7	-	30.5	-	63.8
Japanese corporate bonds	123.8	222.8	100.9	19.7	11.2	7.9	486.6	109.6	176.3	91.4	20.3	9.5	-	407.4
Other	1.8	6.9	103.8	37.8	97.3	420.7	668.5	16.7	20.5	84.5	38.2	129.6	346.5	636.2
Total	518.7	372.4	638.9	60.7	198.2	683.8	2,472.9	430.4	726.0	254.7	409.5	171.1	416.5	2,408.4
<Saitama Resona Bank>														
Bonds held to maturity	116.9	100.0	100.1	87.1	360.2	-	764.4	124.0	166.9	100.0	98.0	140.8	-	629.8
Japanese government bonds	66.9	-	-	-	-	-	66.9	85.3	66.9	-	-	-	-	152.2
Floating-rate JGBs	66.9	-	-	-	-	-	66.9	85.3	66.9	-	-	-	-	152.2
Japanese local government bonds	50.0	100.0	100.1	87.1	360.2	-	697.5	38.7	100.0	100.0	98.0	140.8	-	477.6
Japanese corporate bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Available-for-sale securities	23.3	68.8	86.8	28.4	169.5	151.7	528.8	19.4	29.1	64.0	23.0	74.9	31.2	241.8
Bonds	20.9	59.2	50.7	28.4	164.1	57.3	380.7	19.3	26.3	15.3	16.2	25.2	-	102.6
Japanese government bonds	-	-	-	-	95.0	57.3	152.3	-	-	-	-	-	-	-
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	-	-	19.3	26.2	65.3	-	110.8	-	-	-	13.2	24.0	-	37.2
Japanese corporate bonds	20.9	59.2	31.4	2.1	3.7	-	117.5	19.3	26.3	15.3	3.0	1.2	-	65.3
Other	2.4	9.6	36.0	0.0	5.4	94.4	148.1	0.0	2.8	48.7	6.7	49.6	31.2	139.2
Total	140.2	168.9	186.9	115.6	529.7	151.7	1,293.3	143.4	196.0	164.0	121.0	215.8	31.2	871.6
<Total of banks under KMFG>														
Bonds held to maturity	93.6	17.2	5.4	0.1	0.0	100.9	217.6	30.6	102.2	13.8	0.6	0.0	61.4	208.9
Japanese government bonds	78.5	-	-	-	-	27.1	105.6	18.5	78.5	-	-	-	16.1	113.1
Floating-rate JGBs	78.5	-	-	-	-	-	78.5	18.5	78.5	-	-	-	-	97.0
Japanese local government bonds	3.9	-	-	-	-	4.3	8.2	0.5	3.9	-	-	-	4.5	8.9
Japanese corporate bonds	11.2	17.2	5.4	0.1	0.0	69.5	103.8	11.6	19.7	13.8	0.6	0.0	40.8	86.8
Available-for-sale securities	91.0	246.2	71.8	55.7	57.0	58.4	580.3	88.6	288.2	165.7	35.0	79.8	47.2	704.9
Bonds	82.5	241.2	54.8	35.2	39.6	57.4	510.9	79.5	271.1	147.6	26.4	23.5	44.5	592.8
Japanese government bonds	-	-	-	-	23.0	12.5	35.5	-	30.0	-	-	3.5	2.0	35.5
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	1.7	37.3	1.7	16.7	7.3	-	64.9	3.7	17.3	41.4	7.1	9.4	-	79.1
Japanese corporate bonds	80.8	203.9	53.0	18.4	9.3	44.9	410.5	75.8	223.7	106.1	19.3	10.6	42.5	478.2
Other	8.4	4.9	17.0	20.5	17.3	1.0	69.3	9.1	17.1	18.0	8.5	56.3	2.7	112.0
Total	184.6	263.5	77.3	55.9	57.0	159.3	798.0	119.2	390.5	179.6	35.7	79.9	108.7	913.8

10. Capital adequacy ratio

(1) Consolidated capital adequacy ratio (Japanese Domestic Standard)

(Billions of yen, %)

<Consolidated>	End of Mar.		End of Mar.
	2020 (A)	(A)-(B)	2019 (B)
Capital adequacy ratio	11.17	1.07	10.10
Total qualifying capital	1,947.0	21.0	1,925.9
Core Capital: instruments and reserves	2,012.4	34.2	1,978.1
Core Capital: regulatory adjustments	65.3	13.2	52.1
Risk weighted assets	17,427.7	(1,634.3)	19,062.0
Credit risk weighted assets	16,136.6	(1,744.7)	17,881.4
Amount equivalent to market risk / 8%	52.3	(10.5)	62.8
Amount equivalent to operational risk / 8%	1,102.7	(15.0)	1,117.7
Credit risk weighted assets adjustments	136.0	136.0	-
Total required capital	1,394.2	(130.7)	1,524.9

(Reference) International Standard			
Common Equity Tier 1 ratio	12.28	0.81	11.47
Excluding unrealized gain/loss on securities	10.54	1.24	9.30
Tier 1 ratio	12.52	0.98	11.54
Total capital adequacy ratio	13.06	0.85	12.21

(2) Capital adequacy ratios of group banks (Japanese domestic standard)

(Billions of yen, %)

<Resona Bank>	Consolidated			Non-consolidated		
	End of Mar.		End of Mar.	End of Mar.		End of Mar.
	2020 (A)	(A)-(B)	2019 (B)	2020 (A)	(A)-(B)	2019 (B)
Capital adequacy ratio	10.49	0.16	10.33	10.42	0.11	10.31
Total qualifying capital	1,073.7	(2.5)	1,076.2	1,061.1	(2.8)	1,064.0
Core Capital: instruments and reserves	1,113.6	9.1	1,104.5	1,124.2	9.6	1,114.6
Core Capital: regulatory adjustments	39.9	11.6	28.2	63.1	12.4	50.6
Risk weighted assets	10,234.1	(179.1)	10,413.2	10,178.1	(140.7)	10,318.9
Credit risk weighted assets	8,538.2	(245.4)	8,783.7	8,537.8	(199.3)	8,737.2
Amount equivalent to market risk / 8%	43.1	(5.0)	48.2	42.3	(5.6)	47.9
Amount equivalent to operational risk / 8%	628.2	(3.9)	632.1	621.5	(3.6)	625.2
Credit risk weighted assets adjustments	1,024.4	75.3	949.1	976.4	67.9	908.4
Total required capital	818.7	(14.3)	833.0	814.2	(11.2)	825.5

(Billions of yen, %)

<Saitama Resona Bank>	Non-consolidated		
	End of Mar.		End of Mar.
	2020 (A)	(A)-(B)	2019 (B)
Capital adequacy ratio	14.13	1.80	12.33
Total qualifying capital	352.7	14.0	338.6
Core Capital: instruments and reserves	369.5	14.5	355.0
Core Capital: regulatory adjustments	16.7	0.4	16.3
Risk weighted assets	2,495.4	(249.3)	2,744.7
Credit risk weighted assets	2,031.1	(286.0)	2,317.2
Amount equivalent to market risk / 8%	4.0	(5.3)	9.3
Amount equivalent to operational risk / 8%	199.9	(5.8)	205.7
Credit risk weighted assets adjustments	260.2	47.8	212.4
Total required capital	199.6	(19.9)	219.5

(Billions of yen, %)

<Total of banks under KMFG>	Consolidated		
	End of Mar.		End of Mar.
	2020 (A)	(A)-(B)	2019 (B)
Capital adequacy ratio	8.05	1.19	6.86
Total qualifying capital	447.5	(14.4)	462.0
Core Capital: instruments and reserves	465.1	(16.4)	481.6
Core Capital: regulatory adjustments	17.6	(1.9)	19.6
Risk weighted assets	5,557.4	(1,170.0)	6,727.4
Credit risk weighted assets	5,312.5	(1,163.1)	6,475.6
Amount equivalent to market risk / 8%	5.0	(0.1)	5.2
Amount equivalent to operational risk / 8%	239.8	(6.7)	246.6
Credit risk weighted assets adjustments	-	-	-
Total required capital	444.5	△936	538.1

11. Stock holdings

<Total of group banks under Resona HD>

(Billions of yen)

	End of Mar. 2020	Change	End of Mar. 2019
Acquisition cost	336.9	(16.9)	353.8
Market value	759.7	(181.1)	940.9
Book value of stocks sold outright	14.3	4.6	9.7

(Billions of yen)

	Resona Bank	Saitama Resona Bank	Total of banks under KMFG
	End of Mar. 2020	End of Mar. 2020	End of Mar. 2020
Acquisition cost	262.5	58.1	16.2
Market value	596.0	137.9	25.7
Book value of stocks sold outright	8.7	2.3	3.2

Note: These figures exclude stocks which are not subject to capital regulation (those of subsidiaries, affiliated companies, and unlisted stocks).

12. Number of employees and offices

<Resona Holdings, Non-consolidated>

(People)

	End of Mar. 2020	Change	End of Mar. 2019
Directors	25	2	23
Executive officers	16	3	13

Notes: 1. Above figures include 16 directors who concurrently serve as directors and executive officers for group banks.

2. The figure for executive officers excludes directors who serve as executive officers concurrently.

3. The above figures do not include these directors and executive officers who retired at the end of respective fiscal periods. The above figures as of end the fiscal periods include these directors and executive officers who are installed at the beginning of the next fiscal periods.

<Total of group banks under Resona HD>

(People/ branch offices)

	End of Mar. 2020	Change	End of Mar. 2019
Directors	43	2	41
Non-board executive officers	88	(16)	104
Employees	19,212	(466)	19,678
Manned domestic offices	833	(4)	837
Non-manned domestic offices	1,016	(19)	1,035
Total domestic offices	1,849	(23)	1,872

(People/ branch offices)

	Resona Bank	Saitama Resona Bank	Total of banks under KMFG
	End of Mar. 2020	End of Mar. 2020	End of Mar. 2020
Directors	11	12	20
Non-board executive officers	30	12	48
Employees	9,271	3,114	6,827
Manned domestic offices	325	130	378
Non-manned domestic offices	558	302	156
Total domestic offices	883	432	534

Notes: 1. Directors who concurrently serve as directors for other group banks are counted multiple times. However, multiple entries are adjusted in totals.

2. Non-board executive officers of Resona Bank who concurrently serve as directors of other group banks are counted separately as "non-board executive officers" or as "directors" for their respective positions.

3. Non-board executive officers do not include those officers who concurrently serve as directors.

4. The above figures do not include these directors and executive officers who retired at the end of respective fiscal periods. The above figures as of end the fiscal periods include these directors and executive officers who are installed at the beginning of the next fiscal periods.

5. The number of employees is based on registered employees (including the seconded employees).

6. The number of employees do not include those who retired at the end of respective fiscal periods.

7. The number of manned domestic offices is the sum of domestic head/branch offices and representative offices.

The number of non-manned domestic offices does not include jointly operated representative offices.

8. The number of non-manned domestic offices for Resona Bank does not include 512 ATM locations of Bank Time.

II. Loans and Bills Discounted and Other

1. Risk-managed loans

(1) Risk-managed loans

(Millions of yen)

<Total of group banks under Resona HD>	End of Mar.			End of Sep.	End of Mar.
	2020 (A)	(A)-(B)	(A)-(C)	2019 (B)	2019 (C)
Loans to borrowers in legal bankruptcy	12,592	1,029	1,370	11,562	11,222
Past due loans	322,536	(5,849)	(14,922)	328,385	337,459
Loans past due 3 months or more	5,369	1,064	2,382	4,305	2,986
Restructured loans	89,567	15,096	2,180	74,470	87,387
Risk-managed loans, total	430,066	11,341	(8,989)	418,724	439,055
Partial direct write-offs	158,615	(13,132)	(14,395)	171,748	173,011
Balance of loans (Term-end)	36,736,598	510,693	455,598	36,225,905	36,280,999

<Resona Bank>

Loans to borrowers in legal bankruptcy	6,970	695	145	6,275	6,825
Past due loans	120,017	(3,440)	(1,959)	123,457	121,976
Loans past due 3 months or more	2,269	145	578	2,124	1,691
Restructured loans	47,560	7,932	2,899	39,627	44,661
Risk-managed loans, total	176,818	5,333	1,662	171,485	175,155
Partial direct write-offs	72,079	(8,068)	(8,998)	80,147	81,077
Balance of loans (Term-end)	20,020,667	241,557	207,356	19,779,110	19,813,311

<Saitama Resona Bank>

Loans to borrowers in legal bankruptcy	1,603	(171)	313	1,774	1,289
Past due loans	72,260	(690)	(4,897)	72,951	77,157
Loans past due 3 months or more	476	(357)	6	833	470
Restructured loans	19,614	6,443	588	13,171	19,026
Risk-managed loans, total	93,954	5,223	(3,989)	88,731	97,944
Partial direct write-offs	12,828	(1,512)	(3,239)	14,340	16,067
Balance of loans (Term-end)	7,577,288	237,908	261,478	7,339,379	7,315,809

<Total of banks under KMFG>

Loans to borrowers in legal bankruptcy	4,018	505	912	3,513	3,106
Past due loans	130,258	(1,718)	(8,066)	131,976	138,324
Loans past due 3 months or more	2,623	1,275	1,798	1,347	824
Restructured loans	22,392	721	(1,307)	21,671	23,699
Risk-managed loans, total	159,293	784	(6,662)	158,508	165,955
Partial direct write-offs	73,708	(3,552)	(2,156)	77,260	75,865
Balance of loans (Term-end)	9,138,642	31,226	(13,235)	9,107,415	9,151,877

Note: The figures of Kansai Mirai Financial Group do not reflect the current price valuation of "loans and bills discounted" which was calculated at the business combination of Kansai Mirai Bank on March 1, 2010.

(2) Ratio to total balance of loans

(%)

<Total of group banks under Resona HD>	End of Mar.			End of Sep.	End of Mar.
	2020 (A)	(A)-(B)	(A)-(C)	2019 (B)	2019 (C)
Loans to borrowers in legal bankruptcy	0.03	0.00	0.00	0.03	0.03
Past due loans	0.87	(0.02)	(0.05)	0.90	0.93
Loans past due 3 months or more	0.01	0.00	0.00	0.01	0.00
Restructured loans	0.24	0.03	0.00	0.20	0.24
Risk-managed loans, total	1.17	0.01	(0.03)	1.15	1.21

<Resona Bank>

Loans to borrowers in legal bankruptcy	0.03	0.00	0.00	0.03	0.03
Past due loans	0.59	(0.02)	(0.01)	0.62	0.61
Loans past due 3 months or more	0.01	0.00	0.00	0.01	0.00
Restructured loans	0.23	0.03	0.01	0.20	0.22
Risk-managed loans, total	0.88	0.01	(0.00)	0.86	0.88

<Saitama Resona Bank>

Loans to borrowers in legal bankruptcy	0.02	(0.00)	0.00	0.02	0.01
Past due loans	0.95	(0.04)	(0.10)	0.99	1.05
Loans past due 3 months or more	0.00	(0.00)	(0.00)	0.01	0.00
Restructured loans	0.25	0.07	(0.00)	0.17	0.26
Risk-managed loans, total	1.23	0.03	(0.09)	1.20	1.33

<Total of banks under KMFG>

Loans to borrowers in legal bankruptcy	0.04	0.00	0.01	0.03	0.03
Past due loans	1.42	(0.02)	(0.08)	1.44	1.51
Loans past due 3 months or more	0.02	0.01	0.01	0.01	0.00
Restructured loans	0.24	0.00	(0.01)	0.23	0.25
Risk-managed loans, total	1.74	0.00	(0.07)	1.74	1.81

2. Percentage of loan loss reserves to total risk-managed loans

(%)

<Total of group banks under Resona HD>	End of Mar.			End of Sep.	End of Mar.
	2020 (A)	(A)-(B)	(A)-(C)	2019 (B)	2019 (C)
Before partial direct write-off	48.41	(1.23)	0.28	49.65	48.12
After partial direct write-off	29.39	0.39	1.70	29.00	27.68

<Resona Bank>

Before partial direct write-off	54.38	(2.44)	0.63	56.82	53.74
After partial direct write-off	35.78	(0.86)	3.44	36.65	32.34

<Saitama Resona Bank>

Before partial direct write-off	31.32	(0.19)	(0.94)	31.52	32.27
After partial direct write-off	21.95	1.49	0.78	20.45	21.16

<Total of banks under KMFG>

Before partial direct write-off	49.87	(0.04)	0.22	49.91	49.64
After partial direct write-off	26.67	1.17	0.05	25.50	26.62

Note: Percentage of reserves = (Total reserve for possible loan losses + Reserve for write-off of loans in the trust account) / Total risk-managed loans

3. Reserve for possible loan losses

(Millions of yen)

<Consolidated>	End of Mar.			End of Sep.	End of Mar.
	2020 (A)	(A)-(B)	(A)-(C)	2019 (B)	2019 (C)
General reserve for possible loan losses	97,774	680	2,711	97,094	95,063
Specific reserve for possible loan losses	62,444	2,807	(550)	59,636	62,994
Special reserve for certain overseas loans	2	1	2	1	0
Total reserve for possible loan losses	160,221	3,489	2,163	156,732	158,058
Reserve for write-off of loans in the trust account	61	(6)	(14)	67	75

<Total of group banks under Resona HD>

General reserve for possible loan losses	69,502	1,924	4,757	67,578	64,745
Specific reserve for possible loan losses	56,835	3,048	97	53,786	56,738
Special reserve for certain overseas loans	2	1	2	1	0
Total reserve for possible loan losses	126,340	4,973	4,856	121,366	121,484
Reserve for write-off of loans in the trust account	61	(6)	(14)	67	75

<Resona Bank>

General reserve for possible loan losses	40,603	34	5,463	40,569	35,140
Specific reserve for possible loan losses	22,614	399	1,184	22,215	21,430
Special reserve for certain overseas loans	2	1	2	1	0
Total reserve for possible loan losses	63,220	434	6,649	62,786	56,571
Reserve for write-off of loans in the trust account	61	(6)	(14)	67	75

<Saitama Resona Bank>

General reserve for possible loan losses	12,385	2,258	946	10,127	11,439
Specific reserve for possible loan losses	8,238	216	(1,051)	8,021	9,289
Special reserve for certain overseas loans	-	-	-	-	-
Total reserve for possible loan losses	20,623	2,474	(105)	18,148	20,728
Reserve for write-off of loans in the trust account	-	-	-	-	-

<Total of banks under KMFG>

General reserve for possible loan losses	16,514	(368)	(1,652)	16,882	18,166
Specific reserve for possible loan losses	25,982	2,432	(35)	23,549	26,018
Special reserve for certain overseas loans	-	-	-	-	-
Total reserve for possible loan losses	42,496	2,064	(1,687)	40,431	44,184
Reserve for write-off of loans in the trust account	-	-	-	-	-

4. Claims disclosure according to the Financial Reconstruction Act

(Millions of yen, %)

<Total of group banks under Resona HD>		End of Mar. 2020 (A)		End of Sep. 2019 (B)	End of Mar. 2019 (C)	
		(A)-(B)	(A)-(C)			
	Unrecoverable or valueless claims	68,063	(9)	(2,968)	68,072	71,031
	Risk claims	270,584	(4,498)	(10,276)	275,082	280,860
	Special attention loans	94,937	16,160	4,562	78,776	90,374
	Financial Reconstruction Act subtotal [A]	433,584	11,652	(8,682)	421,932	442,266
	Normal claims	37,274,360	497,379	484,681	36,776,981	36,789,679
	Financial Reconstruction Act total [B]	37,707,945	509,032	475,999	37,198,913	37,231,946
	Partial direct write-offs	161,044	(12,804)	(13,535)	173,848	174,580
	NPL Ratio [A] / [B]	1.14	0.01	(0.03)	1.13	1.18

<Resona Bank>

	Unrecoverable or valueless claims	20,520	2,821	645	17,698	19,874
	Risk claims	108,558	(5,431)	(2,006)	113,990	110,565
	Special attention loans	49,830	8,077	3,477	41,752	46,352
	Financial Reconstruction Act subtotal [A]	178,909	5,468	2,116	173,440	176,793
	Normal claims	20,573,346	232,735	217,610	20,340,611	20,355,735
	Financial Reconstruction Act total [B]	20,752,255	238,203	219,726	20,514,052	20,532,529
	Partial direct write-offs	74,127	(7,520)	(8,181)	81,647	82,309
	NPL Ratio [A] / [B]	0.86	0.01	0.00	0.84	0.86

<Saitama Resona Bank>

	Unrecoverable or valueless claims	15,169	(1,251)	(1,921)	16,420	17,090
	Risk claims	59,705	681	(2,612)	59,023	62,318
	Special attention loans	20,091	6,085	594	14,005	19,496
	Financial Reconstruction Act subtotal [A]	94,965	5,516	(3,939)	89,449	98,905
	Normal claims	7,601,589	245,072	292,386	7,356,517	7,309,202
	Financial Reconstruction Act total [B]	7,696,555	250,588	288,446	7,445,966	7,408,108
	Partial direct write-offs	12,853	(1,672)	(3,284)	14,525	16,138
	NPL Ratio [A] / [B]	1.23	0.03	(0.10)	1.20	1.33

<Total of banks under KMFG>

	Unrecoverable or valueless claims	32,373	(1,580)	(1,693)	33,953	34,066
	Risk claims	102,320	251	(5,656)	102,068	107,976
	Special attention loans	25,015	1,996	491	23,019	24,524
	Financial Reconstruction Act subtotal [A]	159,709	667	(6,858)	159,041	166,568
	Normal claims	9,099,425	19,572	(25,315)	9,079,852	9,124,740
	Financial Reconstruction Act total [B]	9,259,134	20,240	(32,174)	9,238,894	9,291,308
	Partial direct write-offs	74,063	(3,611)	(2,069)	77,675	76,133
	NPL Ratio [A] / [B]	1.72	0.00	(0.06)	1.72	1.79

5. Coverage ratios by type of borrower

(%)

	Total of group banks under Resona HD			Resona Bank		
	End of Mar. 2020 (A)	(A) - (B)	End of Mar. 2019 (B)	End of Mar. 2020 (A)	(A) - (B)	End of Mar. 2019 (B)
Unrecoverable or valueless claims	100.00	-	100.00	100.00	-	100.00
Covered by collateral, guarantees, etc.	89.88	0.50	89.38	97.76	(1.00)	98.76
Covered by reserves	10.11	(0.50)	10.61	2.23	1.00	1.23
Reserve ratio against the portion not covered by collateral, guarantees, etc.	100.00	-	100.00	100.00	-	100.00
Risk claims	86.06	(1.36)	87.42	78.14	(1.64)	79.79
Covered by collateral, guarantees, etc.	67.90	(2.30)	70.21	58.18	(2.96)	61.15
Covered by reserves	18.15	0.94	17.20	19.96	1.32	18.64
Reserve ratio against the portion not covered by collateral, guarantees, etc.	56.57	(1.20)	57.77	47.74	(0.23)	47.98
Special Attention Obligors	44.14	(4.05)	48.19	35.33	(3.38)	38.72
Covered by collateral, guarantees, etc.	29.20	(3.13)	32.33	23.56	(2.72)	26.28
Covered by reserves	14.94	(0.91)	15.85	11.77	(0.66)	12.43
Reserve ratio against the portion not covered by collateral, guarantees, etc.	21.10	(2.33)	23.43	15.40	(1.46)	16.86
Other Watch Obligors	69.15	(1.43)	70.59	64.82	0.15	64.66
Covered by collateral, guarantees, etc.	68.06	(1.24)	69.31	64.00	0.16	63.84
Covered by reserves	1.09	(0.18)	1.27	0.81	(0.00)	0.82
Reserve ratio against the portion not covered by collateral, guarantees, etc.	3.41	(0.75)	4.16	2.27	0.00	2.27
Normal Obligors	0.07	(0.00)	0.07	0.10	(0.00)	0.11

	Saitama Resona Bank			Total of banks under KMFG		
	End of Mar. 2020 (A)	(A) - (B)	End of Mar. 2019 (B)	End of Mar. 2020 (A)	(A) - (B)	End of Mar. 2019 (B)
Unrecoverable or valueless claims	100.00	-	100.00	100.00	-	100.00
Covered by collateral, guarantees, etc.	96.92	0.45	96.47	81.59	1.24	80.34
Covered by reserves	3.07	(0.45)	3.52	18.40	(1.24)	19.65
Reserve ratio against the portion not covered by collateral, guarantees, etc.	100.00	-	100.00	100.00	-	100.00
Risk claims	90.85	(0.97)	91.82	91.66	(1.03)	92.70
Covered by collateral, guarantees, etc.	77.96	0.05	77.91	72.36	(2.69)	75.06
Covered by reserves	12.88	(1.03)	13.91	19.30	1.66	17.63
Reserve ratio against the portion not covered by collateral, guarantees, etc.	58.47	(4.53)	63.01	69.85	(0.87)	70.72
Special Attention Obligors	46.48	(2.47)	48.95	59.36	(6.81)	66.17
Covered by collateral, guarantees, etc.	26.47	0.03	26.43	43.03	(7.09)	50.13
Covered by reserves	20.01	(2.51)	22.52	16.32	0.28	16.04
Reserve ratio against the portion not covered by collateral, guarantees, etc.	27.21	(3.39)	30.61	28.66	(3.51)	32.17
Other Watch Obligors	71.94	(0.85)	72.80	74.54	(4.06)	78.61
Covered by collateral, guarantees, etc.	70.86	(0.50)	71.36	73.03	(3.67)	76.70
Covered by reserves	1.08	(0.35)	1.43	1.51	(0.39)	1.90
Reserve ratio against the portion not covered by collateral, guarantees, etc.	3.71	(1.29)	5.00	5.61	(2.57)	8.18
Normal Obligors	0.03	0.00	0.02	0.04	(0.00)	0.04

6. Results of self-assessment of asset quality

(1) Total of group banks under Resona HD

Exposure Obligor Classification		Disclosure Categories under FRA	Self-Assessment of Asset Quality				Coverage	Coverage Ratio under FRA Criteria
			Normal Exposures	Category II Exposures	Category III Exposures	Category IV Exposures		
Bankrupt and Effectively Bankrupt Obligors 68.0		Unrecoverable or Valueless Claims 68.0	36.3	31.7	Reserve Ratio 100.00%	Direct Write-offs	Reserves 6.8 Collateral /Guarantee 61.1	Unrecoverable or Valueless Claims 100.00%
Doubtful Obligors 270.5		Risk Claims 270.5	134.3	98.6	37.4 Reserve Ratio 56.57%		Reserves 49.1 Collateral /Guarantee 183.7	Risk Claims 86.06%
Watch Obligors	Special Attention Obligors 116.2	Special Attention Loans 94.9	15.6	100.6			Reserves 13.8 Collateral /Guarantee 26.5	Special Attention Loans 42.59%
	Other Watch Obligors 1,595.9	Subtotal 433.5						
Normal Obligors 35,657.0		Normal Claims 37,274.3	312.9	1,283.0				
			35,657.0					
								Total Coverage Ratio 78.73%
Total Exposures 37,707.9		Total 37,707.9	Normal 36,156.3	Category II 1,514.1	Category III 37.4	Category IV -		

Note: Amounts of claim and collateral/guarantee reported above include privately-placed bonds underwritten and guaranteed by the bank to which loan loss reserves are not provided.

(2) Resona Bank (Non-consolidated)

Exposure Obligor Classification		Disclosure Categories under FRA	Self-Assessment of Asset Quality				Coverage	Coverage Ratio under FRA Criteria
			Normal Exposures	Category II Exposures	Category III Exposures	Category IV Exposures		
Bankrupt and Effectively Bankrupt Obligors 20.5		Unrecoverable or Valueless Claims 20.5	12.4	8.0	Reserve Ratio 100.00%	Direct Write-offs	Reserves 0.4 Collateral /Guarantee 20.0	Unrecoverable or Valueless Claims 100.00%
Doubtful Obligors 108.5		Risk Claims 108.5	50.4	34.5	23.5 Reserve Ratio 47.74%		Reserves 21.6 Collateral /Guarantee 63.1	Risk Claims 78.14%
Watch Obligors	Special Attention Obligors 58.3	Special Attention Loans 49.8	6.6	51.7			Reserves 5.8 Collateral /Guarantee 10.7	Special Attention Loans 33.26%
	Other Watch Obligors 821.6	Subtotal 178.9						
Normal Obligors 19,743.1		Normal Claims 20,573.3	139.5	682.0				
			19,743.1					
								Total Coverage Ratio 68.15%
Total Exposures 20,752.2		Total 20,752.2	Normal 19,952.3	Category II 776.4	Category III 23.5	Category IV -		

Note: Amounts of claim and collateral/guarantee reported above include privately-placed bonds underwritten and guaranteed by the bank to which loan loss reserves are not provided.

(3) Saitama Resona Bank

Exposure Obligor Classification		Disclosure Categories under FRA	Self-Assessment of Asset Quality				Coverage	Coverage Ratio under FRA Criteria
			Normal Exposures	Category II Exposures	Category III Exposures	Category IV Exposures		
Bankrupt and Effectively Bankrupt Obligor 15.1		Unrecoverable or Valueless Claims 15.1	9.4	5.7	Reserve Ratio 100.00%	Direct Write-offs	Reserves 0.4 Collateral /Guarantee 14.7	Unrecoverable or Valueless Claims 100.00%
Doubtful Obligor 59.7		Risk Claims 59.7	24.6	29.5	5.4 Reserve Ratio 58.47%		Reserves 7.6 Collateral /Guarantee 46.5	Risk Claims 90.85%
Watch Obligor	Special Attention Obligor 28.4	Special Attention Loans 20.0	3.6	24.7			Reserves 4.0 Collateral /Guarantee 5.3	Special Attention Loans 46.48%
	Other Watch Obligor 237.8	Subtotal 94.9						
Normal Obligor 7,355.3		Normal Claims 7,601.5	46.2	191.6				
			7,355.3					
			Total Coverage Ratio 82.92%					
Total Exposures 7,696.5		Total 7,696.5	Normal 7,439.4	Category II 251.6	Category III 5.4	Category IV -		

Note: Amounts of claim and collateral/guarantee reported above include privately-placed bonds underwritten and guaranteed by the bank to which loan loss reserves are not provided.

(4) Total of banks under KMFG

Exposure Obligor Classification		Disclosure Categories under FRA	Self-Assessment of Asset Quality				Coverage	Coverage Ratio under FRA Criteria
			Normal Exposures	Category II Exposures	Category III Exposures	Category IV Exposures		
Bankrupt and Effectively Bankrupt Obligor 32.3		Unrecoverable or Valueless Claims 32.3	14.4	17.9	Reserve Ratio 100.00%	Direct Write-offs	Reserves 5.9 Collateral /Guarantee 26.4	Unrecoverable or Valueless Claims 100.00%
Doubtful Obligor 102.3		Risk Claims 102.3	59.2	34.5	8.5 Reserve Ratio 69.85%		Reserves 19.7 Collateral /Guarantee 74.0	Risk Claims 91.66%
Watch Obligor	Special Attention Obligor 29.4	Special Attention Loans 25.0	5.2	24.1			Reserves 3.9 Collateral /Guarantee 10.5	Special Attention Loans 58.06%
	Other Watch Obligor 536.4	Subtotal 159.7						
Normal Obligor 8,558.5		Normal Claims 9,099.4	127.0	409.3				
			8,558.5					
			Total Coverage Ratio 88.10%					
Total Exposures 9,259.1		Total 9,259.1	Normal 8,764.5	Category II 486.0	Category III 8.5	Category IV -		

Note: Amounts of claim and collateral/guarantee reported above include privately-placed bonds underwritten and guaranteed by the bank to which loan loss reserves are not provided.

7. Progress in off-balancing of claims (Banking and trust accounts)

(1) Performance of FY2019

(Billions of yen)

<Total of two banks>	End of Mar. 2020 (A)	(A) - (B)	Claims newly classified	Amount of off-balancing	End of Mar. 2019 (B)
	Unrecoverable or valueless claims	35.6	(1.2)	13.1	(14.4)
Risk claims	168.2	(4.6)	61.9	(66.5)	172.8
Total	203.9	(5.8)	75.1	(81.0)	209.8
Result of measures connected to off-balancing	29.3				30.4
<Resona Bank>					
Unrecoverable or valueless claims	20.5	0.6	9.9	(9.3)	19.8
Risk claims	108.5	(2.0)	45.4	(47.4)	110.5
Total	129.0	(1.3)	55.4	(56.8)	130.4
Result of measures connected to off-balancing	14.1				14.6
<Saitama Resona Bank>					
Unrecoverable or valueless claims	15.1	(1.9)	3.1	(5.1)	17.0
Risk claims	59.7	(2.6)	16.4	(19.0)	62.3
Total	74.8	(4.5)	19.6	(24.2)	79.4
Result of measures connected to off-balancing	15.1				15.7

(2) Placement of loans off the balance sheets

(Billions of yen)

	Total of two banks	Resona Bank	Saitama Resona Bank
Disposition by borrowers' liquidation	(0.6)	(0.3)	(0.2)
Reconstructive disposition	(0.0)	(0.0)	-
Improvement in debtors' performance due to reconstructive disposition	-	-	-
Loan sales to market	(2.8)	(0.0)	(2.7)
Direct write-offs	(3.2)	(5.7)	2.4
Others	(74.2)	(50.5)	(23.6)
Collection/repayment, etc.	(46.4)	(32.2)	(14.1)
Improvement in debtors' performance	(27.8)	(18.2)	(9.5)
Total	(81.0)	(56.8)	(24.2)

Notes: 1. Placing loans off the balance sheet means 1) removing risk claims/unrecoverable or valueless claims from the balance sheet through sale, collection and debt forgiveness, or 2) upward migration of loan claims to "special attention" or upper categories.

2. The measures connected to off-balancing are legal reorganizations and other similar measures, corporate splits to good companies and bad companies, partial direct write-offs of retail exposure to individuals and small- and medium-sized enterprises, and trusts to RCC for the purpose of revitalization which is scheduled to be off-balanced before the maturity.

8. Loans and bills discounted by industry

(1) Industry breakdown of total loans and bills discounted

(Billions of yen)

	Total of group banks under Resona HD			Resona Bank		
	End of Mar. 2020 (A)	(A) - (B)	End of Mar. 2019 (B)	End of Mar. 2020 (A)	(A) - (B)	End of Mar. 2019 (B)
	Manufacturing	3,070.6	119.4	2,951.2	2,118.7	122.0
Agriculture, forestry	20.3	(1.5)	21.9	9.9	(0.5)	10.4
Fishery	1.9	(0.1)	2.0	1.0	(0.1)	1.2
Mining, quarrying of stone, gravel extraction	12.6	(1.4)	14.0	9.2	0.6	8.5
Construction	833.1	(11.9)	845.0	393.2	(2.6)	395.8
Electricity, gas, heating, water	342.7	11.3	331.4	266.1	8.5	257.5
Information and communication	361.6	16.7	344.9	291.4	14.0	277.4
Transportation, postal service	788.9	(35.4)	824.4	443.9	(35.9)	479.9
Wholesale and retail trade	2,875.4	91.6	2,783.7	1,878.5	99.4	1,779.1
Finance and insurance	1,028.6	(15.3)	1,043.9	818.4	15.5	802.8
Real estate	9,439.8	(129.1)	9,568.9	5,228.5	(94.9)	5,323.4
Apartment loans	3,430.4	(109.0)	3,539.4	1,783.5	(77.3)	1,860.9
Real estate brokerage	4,662.0	53.4	4,608.5	2,910.8	16.9	2,893.9
Goods rental and leasing	474.5	9.9	464.6	300.8	8.8	291.9
Services	2,383.5	1.6	2,381.8	1,315.7	54.3	1,261.4
Government, local government	1,260.6	195.0	1,065.6	161.3	(16.2)	177.6
Others	13,841.8	204.7	13,637.0	6,783.4	34.5	6,748.9
Residential housing loans	12,912.1	228.5	12,683.6	6,258.9	56.2	6,202.6
Domestic total	36,736.5	455.5	36,280.9	20,020.6	207.3	19,813.3
Japan offshore banking account	-	-	-	-	-	-
Total	36,736.5	455.5	36,280.9	20,020.6	207.3	19,813.3

	Saitama Resona Bank			Total of banks under KMFG		
	End of Mar. 2020 (A)	(A) - (B)	End of Mar. 2019 (B)	End of Mar. 2020 (A)	(A) - (B)	End of Mar. 2019 (B)
	Manufacturing	407.5	(25.5)	433.0	544.4	22.9
Agriculture, forestry	5.8	(0.7)	6.5	4.6	(0.2)	4.8
Fishery	-	(0.0)	0.0	0.8	0.0	0.8
Mining, quarrying of stone, gravel extraction	1.6	(1.6)	3.3	1.7	(0.4)	2.1
Construction	146.1	(13.4)	159.6	293.7	4.2	289.5
Electricity, gas, heating, water	27.2	0.0	27.2	49.3	2.7	46.6
Information and communication	24.3	1.1	23.2	45.8	1.5	44.2
Transportation, postal service	111.6	(7.1)	118.7	233.3	7.7	225.6
Wholesale and retail trade	346.5	(10.9)	357.4	650.2	3.1	647.0
Finance and insurance	45.0	4.2	40.7	165.1	(35.1)	200.2
Real estate	1,602.8	(17.5)	1,620.3	2,608.5	(16.6)	2,625.2
Apartment loans	928.8	(34.8)	963.6	717.9	3.1	714.8
Real estate brokerage	452.5	7.2	445.3	1,298.6	29.3	1,269.3
Goods rental and leasing	41.6	(1.4)	43.1	132.0	2.4	129.5
Services	370.1	(24.1)	394.2	697.6	(28.5)	726.1
Government, local government	872.9	284.1	588.8	226.3	(72.8)	299.1
Others	3,573.7	74.4	3,499.2	3,484.6	95.7	3,388.9
Residential housing loans	3,355.5	70.8	3,284.7	3,297.6	101.4	3,196.2
Domestic total	7,577.2	261.4	7,315.8	9,138.6	(13.2)	9,151.8
Japan offshore banking account	-	-	-	-	-	-
Total	7,577.2	261.4	7,315.8	9,138.6	(13.2)	9,151.8

Notes: 1. Resona Bank's figures include trust account.

2. The figures of Kansai Mirai Financial Group do not reflect the current price valuation of "loans and bills discounted" which was calculated at the business combination of Kansai Mirai Bank on March 1, 2010.

(2) Risk-managed loans by industry

(Billions of yen)

	Total of group banks under Resona HD			Resona Bank		
	End of Mar.		End of Mar.	End of Mar.		End of Mar.
	2020 (A)	(A) - (B)	2019 (B)	2020 (A)	(A) - (B)	2019 (B)
Manufacturing	91.3	13.6	77.7	37.0	12.0	25.0
Agriculture, forestry	0.4	0.1	0.2	0.0	(0.0)	0.0
Fishery	-	-	-	-	-	-
Mining, quarrying of stone, gravel extraction	1.2	(0.2)	1.4	0.0	-	0.0
Construction	18.8	(2.4)	21.2	6.2	0.2	5.9
Electricity, gas, heating, water	0.4	(0.3)	0.8	0.4	(0.1)	0.5
Information and communication	8.7	(2.0)	10.8	6.0	(1.8)	7.8
Transportation, postal service	17.8	1.2	16.5	5.2	0.9	4.3
Wholesale and retail trade	93.3	(11.0)	104.4	48.2	(10.8)	59.0
Finance and insurance	0.9	0.1	0.8	0.5	0.1	0.3
Real estate	49.3	1.7	47.6	17.0	1.4	15.5
Apartment loans	15.1	(1.1)	16.3	5.3	(0.7)	6.1
Real estate brokerage	26.6	1.2	25.4	10.5	1.8	8.6
Goods rental and leasing	1.7	0.3	1.3	1.1	0.3	0.7
Services	54.8	(0.1)	55.0	21.5	2.2	19.3
Government, local government	-	-	-	-	-	-
Others	90.7	(9.8)	100.5	33.1	(2.9)	36.1
Residential housing loans	68.9	(7.2)	76.2	15.4	(0.7)	16.1
Domestic total	430.0	(8.9)	439.0	176.8	1.6	175.1
Japan offshore banking account	-	-	-	-	-	-
Total	430.0	(8.9)	439.0	176.8	1.6	175.1

	Saitama Resona Bank			Total of banks under KMFG		
	End of Mar.		End of Mar.	End of Mar.		End of Mar.
	2020 (A)	(A) - (B)	2019 (B)	2020 (A)	(A) - (B)	2019 (B)
Manufacturing	27.0	(0.2)	27.3	27.2	1.8	25.4
Agriculture, forestry	0.2	0.1	0.1	0.0	0.0	0.0
Fishery	-	-	-	-	-	-
Mining, quarrying of stone, gravel extraction	0.1	0.1	-	1.0	(0.3)	1.4
Construction	3.9	(0.7)	4.6	8.7	(1.9)	10.6
Electricity, gas, heating, water	-	(0.0)	0.0	-	(0.2)	0.2
Information and communication	0.6	(0.1)	0.7	2.1	(0.1)	2.2
Transportation, postal service	4.1	0.2	3.9	8.3	0.1	8.2
Wholesale and retail trade	15.3	0.5	14.8	29.7	(0.7)	30.5
Finance and insurance	0.0	(0.0)	0.0	0.4	0.0	0.4
Real estate	11.7	(0.4)	12.1	20.5	0.6	19.9
Apartment loans	6.8	0.1	6.7	2.9	(0.5)	3.5
Real estate brokerage	4.5	(0.2)	4.8	11.5	(0.2)	11.8
Goods rental and leasing	0.2	(0.1)	0.4	0.2	0.1	0.1
Services	7.7	(1.5)	9.3	25.5	(0.8)	26.4
Government, local government	-	-	-	-	-	-
Others	22.5	(1.7)	24.2	35.0	(5.1)	40.1
Residential housing loans	21.5	(1.6)	23.1	31.9	(4.9)	36.9
Domestic total	93.9	(3.9)	97.9	159.2	(6.6)	165.9
Japan offshore banking account	-	-	-	-	-	-
Total	93.9	(3.9)	97.9	159.2	(6.6)	165.9

Notes: 1. Resona Bank's figures include trust account.

2. The figures of Kansai Mirai Financial Group do not reflect the current price valuation of "loans and bills discounted" which was calculated at the business combination of Kansai Mirai Bank on March 1, 2010.

(3) Loans to consumers

(Millions of yen)

<Total of group banks under Resona HD>		End of Mar.			End of Sep.	End of Mar.
		2020 (A)	(A) - (B)	(A) - (C)	2019 (B)	2019 (C)
Housing loans		16,342,664	30,250	119,559	16,312,413	16,223,104
Before securitization		16,484,638	98,747	183,531	16,385,891	16,301,107
Residential housing loans		12,912,245	78,865	228,616	12,833,379	12,683,628
Before securitization		13,039,618	151,808	297,836	12,887,809	12,741,781
Other consumer loans		405,321	940	1,817	404,381	403,503
Total loans to consumers		16,747,986	31,190	121,377	16,716,795	16,626,608
Before securitization of housing loans		16,889,960	99,687	185,349	16,790,273	16,704,611

<Resona Bank>

Housing loans		8,042,608	(40,412)	(21,032)	8,083,020	8,063,640
Before securitization		8,161,591	29,651	46,228	8,131,939	8,115,363
Residential housing loans		6,259,012	(9,000)	56,336	6,268,013	6,202,675
Before securitization		6,363,393	65,510	128,844	6,297,883	6,234,549
Other consumer loans		147,863	955	521	146,907	147,342
Total loans to consumers		8,190,472	(39,456)	(20,511)	8,229,928	8,210,983
Before securitization of housing loans		8,309,455	30,607	46,749	8,278,847	8,262,705

<Saitama Resona Bank>

Housing loans		4,284,449	19,893	36,024	4,264,555	4,248,424
Before securitization		4,307,440	18,326	32,736	4,289,114	4,274,704
Residential housing loans		3,355,598	36,763	70,858	3,318,834	3,284,740
Before securitization		3,378,589	35,196	67,569	3,343,393	3,311,020
Other consumer loans		128,523	(139)	1,294	128,662	127,228
Total loans to consumers		4,412,972	19,754	37,319	4,393,217	4,375,652
Before securitization of housing loans		4,435,963	18,187	34,030	4,417,776	4,401,933

<Total of banks under KMFG>

Housing loans		4,015,606	50,769	104,567	3,964,837	3,911,039
Before securitization		4,015,606	50,769	104,567	3,964,837	3,911,039
Residential housing loans		3,297,634	51,102	101,422	3,246,532	3,196,212
Before securitization		3,297,634	51,102	101,422	3,246,532	3,196,212
Other consumer loans		128,934	123	1	128,811	128,933
Total loans to consumers		4,144,541	50,892	104,568	4,093,648	4,039,972
Before securitization of housing loans		4,144,541	50,892	104,568	4,093,648	4,039,972

Note: The figures of Kansai Mirai Financial Group do not reflect the current price valuation of "loans and bills discounted" which was calculated at the business combination of Kansai Mirai Bank on March 1, 2010.

(4) Loans to small and medium-sized enterprises and consumers (Millions of yen, %)

<Total of group banks under Resona HD>	End of Mar. 2020 (A)	(A) - (B)	(A) - (C)	End of Sep. 2019 (B)	End of Mar. 2019 (C)
Loans to SMEs and consumers	31,318,989	121,481	157,602	31,197,508	31,161,387
Ratio of loans to SMEs and consumers	85.25	(0.86)	(0.63)	86.11	85.88

<Resona Bank>

Loans to SMEs and consumers	16,758,562	99,501	105,962	16,659,060	16,652,600
Ratio of loans to SMEs and consumers	83.70	(0.51)	(0.34)	84.22	84.04

<Saitama Resona Bank>

Loans to SMEs and consumers	6,314,841	5,551	5,569	6,309,290	6,309,272
Ratio of loans to SMEs and consumers	83.33	(2.62)	(2.90)	85.96	86.24

<Total of banks under KMFG>

Loans to SMEs and consumers	8,245,585	16,428	46,070	8,229,157	8,199,514
Ratio of loans to SMEs and consumers	90.22	(0.12)	0.63	90.35	89.59

Notes: 1. Figures are based on the reports submitted to Bank of Japan (Excluding overseas loans and loans in Japan offshore banking account).

2. The figures of Kansai Mirai Financial Group do not reflect the current price valuation of "loans and bills discounted" which was calculated at the business combination of Kansai Mirai Bank on March 1, 2010.

9. Balance of deposits and loans

(Millions of yen)

<Total of group banks under Resona HD>	End of Mar. 2020 (A)	(A) - (B)	(A) - (C)	End of Sep. 2019 (B)	End of Mar. 2019 (C)
Deposits (Term-end)	53,021,047	1,314,681	1,807,041	51,706,365	51,214,006
Deposits (Average balance)	51,408,614	215,583	1,397,036	51,193,031	50,011,577
Trust principal (Term-end)	1,329,704	304,354	153,052	1,025,350	1,176,651
Trust principal (Average balance)	948,358	61,782	19,174	886,575	929,183
Loans and bills discounted (Term-end)	36,738,237	510,553	455,282	36,227,683	36,282,954
Banking account	36,717,978	512,626	460,069	36,205,352	36,257,909
Trust account	20,258	(2,072)	(4,787)	22,330	25,045
Loans and bills discounted (Average balance)	35,968,702	73,379	474,728	35,895,322	35,493,973
Banking account	35,946,164	74,545	479,739	35,871,619	35,466,425
Trust account	22,537	(1,166)	(5,010)	23,703	27,548

<Resona Bank>

Deposits (Term-end)	28,439,250	1,003,205	1,542,261	27,436,045	26,896,989
Deposits (Average balance)	27,082,751	238,617	1,028,835	26,844,134	26,053,916
Trust principal (Term-end)	1,329,704	304,354	153,052	1,025,350	1,176,651
Trust principal (Average balance)	948,358	61,782	19,174	886,575	929,183
Loans and bills discounted (Term-end)	20,020,667	241,557	207,356	19,779,110	19,813,311
Banking account	20,000,409	243,629	212,143	19,756,779	19,788,265
Trust account	20,258	(2,072)	(4,787)	22,330	25,045
Loans and bills discounted (Average balance)	19,564,782	31,036	228,460	19,533,746	19,336,322
Banking account	19,542,245	32,202	233,471	19,510,042	19,308,774
Trust account	22,537	(1,166)	(5,010)	23,703	27,548

<Saitama Resona Bank>

Deposits (Term-end)	14,175,695	540,817	574,285	13,634,877	13,601,410
Deposits (Average balance)	13,717,844	71,281	533,212	13,646,562	13,184,631
Loans and bills discounted (Term-end)	7,577,288	237,908	261,478	7,339,379	7,315,809
Loans and bills discounted (Average balance)	7,338,983	39,265	131,033	7,299,717	7,207,949

<Total of banks under KMFG>

Deposits (Term-end)	10,406,101	(229,341)	(309,505)	10,635,442	10,715,607
Deposits (Average balance)	10,608,018	(94,315)	(165,011)	10,702,333	10,773,030
Loans and bills discounted (Term-end)	9,140,281	31,087	(13,552)	9,109,193	9,153,833
Loans and bills discounted (Average balance)	9,064,935	3,076	115,234	9,061,858	8,949,701

<Reference> Domestic breakdown of individual, corporate and other deposits

(Millions of yen)

<Total of group banks under Resona HD>	End of Mar.			End of Sep.	End of Mar.
	2020 (A)	(A) - (B)	(A) - (C)	2019 (B)	2019 (C)
Domestic individual deposits (Term-end)	33,322,365	617,436	881,697	32,704,929	32,440,667
Liquid deposits	23,203,655	801,885	1,224,665	22,401,770	21,978,990
Time deposits	9,901,865	(191,648)	(326,206)	10,093,514	10,228,071
Domestic corporate deposits (Term-end)	16,211,393	481,340	889,755	15,730,053	15,321,637
Liquid deposits	12,332,138	489,491	736,375	11,842,646	11,595,762
Time deposits	3,186,276	20,082	(139,391)	3,166,193	3,325,667

<Resona Bank>

Domestic individual deposits (Term-end)	14,795,048	360,152	509,478	14,434,896	14,285,570
Liquid deposits	11,010,562	391,791	587,257	10,618,770	10,423,305
Time deposits	3,621,202	(40,559)	(60,755)	3,661,762	3,681,957
Domestic corporate deposits (Term-end)	11,177,553	448,234	872,920	10,729,318	10,304,632
Liquid deposits	8,857,594	449,754	654,967	8,407,840	8,202,627
Time deposits	1,758,741	9,258	604	1,749,483	1,758,137

<Saitama Resona Bank>

Domestic individual deposits (Term-end)	10,625,035	234,338	402,724	10,390,697	10,222,311
Liquid deposits	7,818,173	258,824	426,458	7,559,349	7,391,714
Time deposits	2,777,720	(23,751)	(24,453)	2,801,472	2,802,174
Domestic corporate deposits (Term-end)	2,645,067	130,512	145,769	2,514,555	2,499,297
Liquid deposits	1,854,362	53,569	99,513	1,800,793	1,754,849
Time deposits	731,728	80,057	9,032	651,670	722,695

<Total of banks under KMFG>

Domestic individual deposits (Term-end)	7,902,280	22,945	(30,505)	7,879,335	7,932,785
Liquid deposits	4,374,919	151,268	210,949	4,223,650	4,163,969
Time deposits	3,502,942	(127,337)	(240,997)	3,630,279	3,743,940
Domestic corporate deposits (Term-end)	2,388,772	(97,407)	(128,935)	2,486,179	2,517,707
Liquid deposits	1,620,180	(13,833)	(18,105)	1,634,013	1,638,285
Time deposits	695,806	(69,233)	(149,027)	765,039	844,834

Notes: 1. Figures are based on the reports submitted to Bank of Japan. (excluding overseas loans and loans in Japan offshore banking account).

2. Liquid deposits = current deposits + ordinary deposits + saving deposits + deposits at notice

<Reference> Balance of investment trust and other investment products for individual customers

(Millions of yen)

<Total of group banks under Resona HD>	End of Mar.			End of Sep.	End of Mar.
	2020 (A)	(A) - (B)	(A) - (C)	2019 (B)	2019 (C)
Investment trust (Including fund wrap)	2,017,046	(280,590)	(205,445)	2,297,637	2,222,492
Public bond	298,853	(8,176)	(31,402)	307,029	330,255
Insurance	2,568,799	17,976	28,974	2,550,823	2,539,824

<Resona Bank>

Investment trust (Including fund wrap)	944,500	(123,902)	(86,923)	1,068,402	1,031,423
Public bond	106,636	(4,167)	(11,442)	110,803	118,079
Insurance	993,564	(984)	4,362	994,549	989,201

<Saitama Resona Bank>

Investment trust (Including fund wrap)	482,599	(61,279)	(44,960)	543,879	527,560
Public bond	182,324	(3,127)	(17,706)	185,452	200,030
Insurance	737,392	5,920	(6,352)	731,472	743,745

<Total of banks under KMFG>

Investment trust (Including fund wrap)	589,946	(95,408)	(73,562)	685,355	663,508
Public bond	9,892	(881)	(2,253)	10,773	12,145
Insurance	837,842	13,040	30,964	824,801	806,878

Notes: 1. Investment trust: based on market prices at each period-end

2. Public bond: Government bonds, local government bonds, and government-guaranteed bonds in custody accounts (amounts in par value and on a delivery date basis)

3. Insurance: based on insurance premiums paid (yen equivalent)

III. Computation of Deferred Tax Assets

1. Computation of deferred tax assets and estimated period of future taxable income

	Classification of exemplification *1	Estimated period of future taxable income
Resona Bank	No. 2	-
Saitama Resona Bank	No. 2	-

Note: *1. The company's classification: Implementation Guidance on Recoverability of Deferred Tax Assets (ASBJ Guidance No. 26, issued on March 28, 2016)

2. The amounts of taxable income/non-consolidated taxable income allocated from consolidation (Before deduction of net operating losses carry forward / consolidated net operating losses) for the past five years

(Billions of yen)

	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019 (approx.)
Resona Bank	49.3	98.5	68.6	119.7	128.9
Saitama Resona Bank	53.7	39.4	33.4	30.1	30.1

3. Description of the types of deferred tax assets and liabilities

(Billions of yen)

	Resona Bank			Saitama Resona Bank		
	End of Mar. 2020 (A)	(A) - (B)	End of Mar. 2019 (B)	End of Mar. 2020 (A)	(A) - (B)	End of Mar. 2019 (B)
Reserve for loan losses	29.9	1.0	28.8	9.5	(1.0)	10.6
Write-down on securities	33.3	(2.7)	36.0	5.2	(0.7)	5.9
Unrealized losses on available-for-sale securities	-	-	-	-	-	-
Reserve for employees' retirement benefits	13.7	(1.0)	14.7	3.8	0.2	3.6
Net loss carry forward	-	-	-	-	-	-
Others	35.9	(1.9)	37.8	11.3	0.3	10.9
Subtotal of deferred tax assets	112.9	(4.5)	117.5	30.0	(1.1)	31.1
Valuation allowance	(50.4)	4.7	(55.1)	(8.4)	1.0	(9.5)
Deferred tax assets	62.5	0.2	62.3	21.5	(0.1)	21.6
Gains on placing trust for retirement benefits	2.8	(0.0)	2.8	-	-	-
Unrealized gains on available-for-sale securities	81.6	(34.0)	115.6	19.8	(3.9)	23.7
Deferred gains on hedges	7.7	(3.9)	11.6	-	(0.2)	0.2
Others	4.1	(0.0)	4.2	5.2	(0.2)	5.5
Deferred tax liabilities	96.3	(38.0)	134.4	25.0	(4.5)	29.6
Net deferred tax assets	(33.8)	38.2	(72.0)	(3.5)	4.3	(7.9)

IV. Reference Materials (Group Banks' Financial Statements)

<Non-Consolidated Balance Sheet>

Resona Bank, Ltd.

(Millions of yen)

	March 31, 2019	March 31, 2020
Assets		
Cash and due from banks	¥ 7,885,786	¥ 8,498,528
Cash	356,350	364,526
Due from banks	7,529,435	8,134,002
Call loans	64,933	463,093
Monetary claims bought	87,259	82,217
Trading assets	315,499	437,877
Trading securities	2,844	122
Trading-related financial derivatives	152,446	122,800
Other trading assets	160,208	314,954
Securities	3,295,877	3,238,072
Japanese government bonds	1,286,608	1,235,972
Local government bonds	63,995	70,115
Corporate bonds	426,009	503,622
Stocks	770,955	636,573
Other securities	748,308	791,788
Loans and bills discounted	19,788,265	20,000,409
Bills discounted	62,749	47,534
Loans on notes	215,350	181,832
Loans on deeds	17,183,798	17,266,701
Overdrafts	2,326,367	2,504,340
Foreign exchange assets	81,598	77,226
Due from foreign banks	38,946	40,930
Foreign bills of exchange bought	6,779	7,607
Foreign bills of exchange receivable	35,872	28,688
Other assets	772,044	690,254
Unsettled exchange receivable	1	2
Prepaid expenses	11,319	10,942
Accrued income	40,164	36,103
Initial margins for future transactions	21,159	21,245
Variation margins for future transactions	591	773
Financial derivatives, principally including option premiums and contracts under hedge accounting	159,121	121,205
Cash collateral paid for financial instruments	40,087	35,486
Other receivable on sales of securities	42,833	30,067
Other	456,766	434,428
Tangible fixed assets	211,615	209,616
Buildings	67,052	65,431
Land	124,998	122,037
Leased assets	11,236	13,447
Construction in progress	2,580	3,241
Other tangible fixed assets	5,748	5,458
Intangible fixed assets	26,760	40,085
Software	8,628	12,928
Leased assets	16,022	25,048
Other intangible fixed assets	2,109	2,108
Prepaid pension cost	45,234	45,603
Customers' liabilities for acceptances and guarantees	262,860	246,016
Reserve for possible loan losses	(56,571)	(63,220)
Total Assets	¥ 32,781,164	¥ 33,965,781

<Non-Consolidated Balance Sheet - Continued>

(Millions of yen)

	March 31, 2019	March 31, 2020
Liabilities and Net Assets		
Liabilities		
Deposits	¥ 26,896,989	¥ 28,439,250
Current deposits	3,134,584	3,530,521
Ordinary deposits	16,816,551	17,952,933
Savings deposits	139,213	135,970
Notice deposits	59,214	61,142
Time deposits	5,786,862	5,760,310
Other deposits	960,562	998,373
Negotiable certificates of deposit	1,079,020	936,600
Call money	143,139	71,805
Payables under repurchase agreements	5,000	—
Payables under securities lending transactions	473,406	435,900
Trading liabilities	122,296	88,331
Derivatives of trading securities	4	—
Derivatives of securities related to trading transactions	1	—
Trading-related financial derivatives	122,290	88,331
Borrowed money	439,145	464,632
Borrowed money	439,145	464,632
Foreign exchange liabilities	9,170	10,583
Due to foreign banks	7,221	9,602
Foreign bills of exchange sold	79	270
Foreign bills of exchange payables	1,869	710
Bonds	236,000	136,000
Due to trust account	1,155,804	1,316,807
Other liabilities	387,125	362,652
Unsettled exchange payables	130	37
Accrued income taxes	9,690	8,080
Accrued expenses	14,571	15,050
Unearned income	4,460	4,617
Variation margins for future transactions	0	—
Financial derivatives, principally including option premiums and contracts under hedge accounting	114,749	85,881
Cash collateral received for financial instruments	68,096	56,174
Lease obligation	32,194	43,202
Asset retirement obligations	870	794
Other payable on purchases of securities	45,589	40,028
Other	96,771	108,784
Reserve for employees' bonuses	9,406	8,051
Other reserves	22,495	19,450
Deferred tax liabilities	72,084	33,825
Deferred tax liabilities for land revaluation	19,318	18,439
Acceptances and guarantees	262,860	246,016
Total Liabilities	31,333,261	32,588,349
Net Assets		
Capital stock	279,928	279,928
Capital surplus	377,178	377,178
Capital reserve	279,928	279,928
Other capital surplus	97,250	97,250
Retained earnings	370,194	404,803
Other retained earnings	370,194	404,803
Retained earnings carried forward	370,194	404,803
Total stockholders' equity	1,027,302	1,061,910
Net unrealized gains on available-for-sale securities	351,965	257,759
Net deferred gains on hedges	26,471	17,593
Revaluation reserve for land	42,163	40,168
Total valuation and translation differences	420,600	315,521
Total Net Assets	1,447,902	1,377,432
Total Liabilities and Net Assets	¥ 32,781,164	¥ 33,965,781

<Non-Consolidated Statement of Income>

(Millions of yen)

	For the fiscal year ended March 31, 2019	For the fiscal year ended March 31, 2020
Ordinary income	¥ 493,759	¥ 509,202
Interest income	265,236	265,230
Interest on loans and bills discounted	192,492	187,105
Interest and dividends on securities	46,203	52,916
Interest on call loans	971	1,192
Interest on receivables under securities borrowing transactions	0	0
Interest on due from banks	6,944	6,615
Interest on interest rate-swaps	11,886	12,081
Other interest income	6,737	5,320
Trust fees	19,244	19,062
Fees and commissions	135,738	132,683
Exchange fees received	25,538	25,873
Other fees and commissions	110,200	106,809
Trading income	6,028	5,230
Income from trading securities	417	—
Income from securities related to trading transactions	118	—
Income from trading-related financial derivatives	5,459	5,157
Other trading income	33	72
Other operating income	21,199	34,107
Gains on foreign exchange transactions	10,139	11,663
Gains on sale of Japanese government bonds and other	11,056	19,356
Other	3	3,087
Other ordinary income	46,311	52,887
Reversal of reserve for possible loan losses	9,337	—
Recoveries of written-off loans	7,099	9,477
Gains on sales of stocks and other securities	23,941	23,610
Other	5,933	19,799

<Non-Consolidated Statement of Income - Continued>

(Millions of yen)

	For the fiscal year ended March 31, 2019	For the fiscal year ended March 31, 2020
Ordinary expenses	¥ 363,042	¥ 362,636
Interest expenses	35,907	33,743
Interest on deposits	11,457	10,658
Interest on negotiable certificates of deposit	83	74
Interest on call money	3,807	3,030
Interest on payables under repurchase agreement	0	0
Interest on payables under securities lending transactions	8,982	10,260
Interest on borrowed money	3,430	3,368
Interest on bonds	5,042	3,893
Other interest expenses	3,103	2,456
Fees and commissions	53,615	54,054
Commissions paid on exchange transactions	6,628	6,855
Other	46,986	47,198
Trading expenses	—	593
Expenses on trading securities	—	366
Expenses on securities related to trading transactions	—	226
Other operating expenses	18,008	12,719
Losses on sale of Japanese government bonds and other	10,753	4,675
Impairment losses on Japanese government bonds and other	134	3,738
Expenses from derivatives other than for trading or hedging	7,119	4,306
General and administrative expenses	224,423	214,612
Other ordinary expenses	31,087	46,912
Provision to reserve for possible loan losses	—	9,129
Write-off of loans	10,856	9,746
Losses on sales of stocks and other securities	10,867	21,383
Losses on devaluation of stocks and other securities	1,156	376
Other	8,207	6,276
Ordinary profits	<u>130,716</u>	<u>146,565</u>
Extraordinary gains	141	1,451
Gains on disposal of fixed assets	141	1,451
Extraordinary losses	2,942	955
Losses on disposal of fixed assets	802	504
Impairment losses on fixed assets	2,139	450
Net income before income taxes	<u>127,916</u>	<u>147,061</u>
Income taxes – current	39,663	40,290
Income taxes – deferred	(2,456)	(1,189)
Total income taxes	<u>37,206</u>	<u>39,101</u>
Net income	<u>¥ 90,709</u>	<u>¥ 107,959</u>

<Non-Consolidated Statement of Changes in Net Assets>

For the fiscal year ended March 31, 2019

(Millions of yen)

	Stockholders' equity					
	Capital stock	Capital surplus			Retained earnings	Total stockholders' equity
		Capital reserve	Other capital surplus	Total capital surplus	Other retained earnings	
					Retained earnings carried forward	
Balance at the beginning of the fiscal year	¥ 279,928	¥ 279,928	¥ 97,250	¥ 377,178	¥ 356,413	¥ 1,013,520
Changes during the fiscal year						
Dividends paid					(78,423)	(78,423)
Net income					90,709	90,709
Reversal of revaluation reserve for land					1,495	1,495
Net changes except for stockholders' equity during the fiscal year						
Total changes during the fiscal year	—	—	—	—	13,781	13,781
Balance at the end of the fiscal year	¥ 279,928	¥ 279,928	¥ 97,250	¥ 377,178	¥ 370,194	¥ 1,027,302

	Valuation and translation differences				Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Revaluation reserve for land	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥ 403,694	¥ 29,023	¥ 43,658	¥ 476,376	¥ 1,489,896
Changes during the fiscal year					
Dividends paid					(78,423)
Net income					90,709
Reversal of revaluation reserve for land					1,495
Net changes except for stockholders' equity during the fiscal year	(51,729)	(2,551)	(1,495)	(55,776)	(55,776)
Total changes during the fiscal year	(51,729)	(2,551)	(1,495)	(55,776)	(41,994)
Balance at the end of the fiscal year	¥ 351,965	¥ 26,471	¥ 42,163	¥ 420,600	¥ 1,447,902

<Non-Consolidated Statement of Changes in Net Assets - Continued>

For the fiscal year ended March 31, 2020

(Millions of yen)

	Stockholders' equity					
	Capital stock	Capital surplus			Retained earnings	Total stockholders' equity
		Capital reserve	Other capital surplus	Total capital surplus	Other retained earnings	
					Retained earnings carried forward	
Balance at the beginning of the fiscal year	¥ 279,928	¥ 279,928	¥ 97,250	¥ 377,178	¥ 370,194	¥ 1,027,302
Changes during the fiscal year						
Dividends paid					(75,345)	(75,345)
Net income					107,959	107,959
Reversal of revaluation reserve for land					1,994	1,994
Net changes except for stockholders' equity during the fiscal year						
Total changes during the fiscal year	—	—	—	—	34,608	34,608
Balance at the end of the fiscal year	¥ 279,928	¥ 279,928	¥ 97,250	¥ 377,178	¥ 404,803	¥ 1,061,910

	Valuation and translation differences				Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Revaluation reserve for land	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥ 351,965	¥ 26,471	¥ 42,163	¥ 420,600	¥ 1,447,902
Changes during the fiscal year					
Dividends paid					(75,345)
Net income					107,959
Reversal of revaluation reserve for land					1,994
Net changes except for stockholders' equity during the fiscal year	(94,206)	(8,877)	(1,994)	(105,078)	(105,078)
Total changes during the fiscal year	(94,206)	(8,877)	(1,994)	(105,078)	(70,469)
Balance at the end of the fiscal year	¥ 257,759	¥ 17,593	¥ 40,168	¥ 315,521	¥ 1,377,432

<Non-Consolidated Balance Sheet>

(Millions of yen)

	March 31, 2019	March 31, 2020
Assets		
Cash and due from banks	¥ 5,790,528	¥ 5,878,597
Cash	85,025	84,326
Due from banks	5,705,502	5,794,271
Call loans	101,887	2,541
Monetary claims bought	2,115	1,821
Trading securities	13,593	20,421
Trading Japanese government bonds	1,365	535
Trading local government bonds	6,227	4,883
Other trading securities	6,000	15,002
Securities	1,059,304	1,447,401
Japanese government bonds	151,298	220,500
Local government bonds	515,119	809,596
Corporate bonds	65,847	118,016
Stocks	163,625	139,808
Other securities	163,414	159,479
Loans and bills discounted	7,315,809	7,577,288
Bills discounted	20,401	12,655
Loans on notes	106,016	92,514
Loans on deeds	6,783,524	7,076,671
Overdrafts	405,868	395,446
Foreign exchange assets	9,087	10,621
Due from foreign banks	8,361	9,335
Foreign bills of exchange bought	667	1,205
Foreign bills of exchange receivable	57	80
Other assets	214,169	200,116
Unsettled exchange receivable	—	1
Prepaid expenses	2,330	2,302
Accrued income	9,953	9,185
Initial margins for future transactions	36,158	36,318
Variation margins for future transactions	6	5
Financial derivatives, principally including option premiums and contracts under hedge accounting	13,488	13,757
Cash collateral paid for financial instruments	11,783	13,533
Other	140,449	125,013
Tangible fixed assets	56,066	54,161
Buildings	21,859	20,753
Land	31,512	30,513
Construction in progress	20	580
Other tangible fixed assets	2,673	2,313
Intangible fixed assets	2,736	2,728
Software	54	46
Other intangible fixed assets	2,682	2,681
Prepaid pension cost	12,232	11,550
Customers' liabilities for acceptances and guarantees	19,554	20,864
Reserve for possible loan losses	(20,728)	(20,623)
Total Assets	¥ 14,576,358	¥ 15,207,490

<Non-Consolidated Balance Sheet - Continued>

(Millions of yen)

	March 31, 2019	March 31, 2020
Liabilities and Net Assets		
Liabilities		
Deposits	¥ 13,601,410	¥ 14,175,695
Current deposits	324,887	315,860
Ordinary deposits	9,344,048	9,962,042
Savings deposits	179,967	180,208
Notice deposits	23,350	14,251
Time deposits	3,614,107	3,574,682
Other deposits	115,047	128,649
Negotiable certificates of deposit	207,980	237,000
Call money	2,220	—
Payables under securities lending transactions	44,501	96,532
Borrowed money	212,900	193,400
Borrowed money	212,900	193,400
Foreign exchange liabilities	384	170
Foreign bills of exchange sold	134	29
Foreign bills of exchange payables	249	141
Other liabilities	60,719	65,794
Unsettled exchange payables	13	5
Accrued income taxes	1,950	2,080
Accrued expenses	3,735	3,644
Unearned income	736	914
Financial derivatives, principally including option premiums and contracts under hedge accounting	8,295	9,997
Cash collateral received for financial instruments	2,022	1,157
Asset retirement obligations	263	312
Other	43,702	47,683
Reserve for employees' bonuses	3,018	2,663
Other reserves	10,983	9,923
Deferred tax liabilities	7,938	3,552
Acceptances and guarantees	19,554	20,864
Total Liabilities	14,171,610	14,805,596
Net Assets		
Capital stock	70,000	70,000
Capital surplus	100,000	100,000
Capital reserve	100,000	100,000
Retained earnings	165,723	181,363
Legal reserve	20,012	20,012
Other retained earnings	145,710	161,350
Retained earnings carried forward	145,710	161,350
Total stockholders' equity	335,723	351,363
Net unrealized gains on available-for-sale securities	68,347	51,491
Net deferred losses on hedges	677	(960)
Total valuation and translation differences	69,025	50,530
Total Net Assets	404,748	401,893
Total Liabilities and Net Assets	¥ 14,576,358	¥ 15,207,490

<Non-Consolidated Statement of Income>

(Millions of yen)

	For the fiscal year ended March 31, 2019	For the fiscal year ended March 31, 2020
Ordinary income	¥ 149,329	¥ 151,818
Interest income	92,983	89,853
Interest on loans and bills discounted	76,586	73,358
Interest and dividends on securities	11,569	12,183
Interest on call loans	141	(3)
Interest on due from banks	3,884	3,889
Interest on interest rate-swaps	534	254
Other interest income	267	170
Fees and commissions	42,966	42,872
Exchange fees received	8,943	9,054
Other fees and commissions	34,023	33,817
Other operating income	8,081	9,063
Gains on foreign exchange transactions	959	1,171
Gains on sale of Japanese government bonds and other	6,016	7,892
Income from derivatives other than for trading or hedging	1,106	—
Other	0	0
Other ordinary income	5,297	10,028
Recoveries of written-off loans	1,837	2,876
Gains on sales of stocks and other securities	1,949	5,806
Other	1,511	1,344
Ordinary expenses	116,256	115,504
Interest expenses	3,512	4,602
Interest on deposits	1,132	1,221
Interest on negotiable certificates of deposit	7	5
Interest on call money	234	119
Interest on payables under securities lending transactions	1,506	2,627
Interest on borrowed money	634	626
Other	(2)	1
Fees and commissions	18,948	18,601
Commissions paid on exchange transactions	1,787	1,824
Other	17,161	16,776
Other operating expenses	8,035	4,016
Losses on trading securities transactions	67	36
Losses on sale of Japanese government bonds and other	7,224	3,267
Impairment losses on Japanese government bonds and other	743	117
Expenses from derivatives other than for trading or hedging	—	594
General and administrative expenses	77,146	76,604
Other ordinary expenses	8,613	11,679
Provision to reserve for possible loan losses	1,342	3,728
Write-off of loans	1,819	1,412
Losses on sales of stocks and other securities	2,187	3,017
Losses on devaluation of stocks and other securities	489	46
Other	2,775	3,474
Ordinary profits	<u>33,073</u>	<u>36,314</u>
Extraordinary gains	—	375
Gains on disposal of fixed assets	—	375
Extraordinary losses	829	477
Losses on disposal of fixed assets	212	151
Impairment losses on fixed assets	617	325
Net income before income taxes	<u>32,243</u>	<u>36,212</u>
Income taxes – current	9,671	9,663
Income taxes – deferred	490	270
Total income taxes	<u>10,161</u>	<u>9,933</u>
Net income	<u>¥ 22,082</u>	<u>¥ 26,279</u>

<Non-Consolidated Statement of Changes in Net Assets>

For the fiscal year ended March 31, 2019

(Millions of yen)

	Stockholders' equity						
	Capital stock	Capital surplus		Legal reserve	Retained earnings		Total stockholders' equity
		Capital reserve	Total capital surplus		Other retained earnings	Total retained earnings	
Balance at the beginning of the fiscal year	¥ 70,000	¥ 100,000	¥ 100,000	¥ 20,012	¥ 143,388	¥ 163,401	¥ 333,401
Changes during the fiscal year							
Dividends paid					(19,760)	(19,760)	(19,760)
Net income					22,082	22,082	22,082
Net changes except for stockholders' equity during the fiscal year							
Total changes during the fiscal year	—	—	—	—	2,322	2,322	2,322
Balance at the end of the fiscal year	¥ 70,000	¥ 100,000	¥ 100,000	¥ 20,012	¥ 145,710	¥ 165,723	¥ 335,723

	Valuation and translation differences			Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥ 69,666	¥ 4,439	¥ 74,106	¥ 407,507
Changes during the fiscal year				
Dividends paid				(19,760)
Net income				22,082
Net changes except for stockholders' equity during the fiscal year	(1,319)	(3,761)	(5,080)	(5,080)
Total changes during the fiscal year	(1,319)	(3,761)	(5,080)	(2,758)
Balance at the end of the fiscal year	¥ 68,347	¥ 677	¥ 69,025	¥ 404,748

<Non-Consolidated Statement of Changes in Net Assets - Continued>

For the fiscal year ended March 31, 2020

(Millions of yen)

	Stockholders' equity						
	Capital stock	Capital surplus		Legal reserve	Retained earnings		Total stockholders' equity
		Capital reserve	Total capital surplus		Other retained earnings	Total retained earnings	
					Retained earnings carried forward		
Balance at the beginning of the fiscal year	¥ 70,000	¥ 100,000	¥ 100,000	¥ 20,012	¥ 145,710	¥ 165,723	¥ 335,723
Changes during the fiscal year							
Dividends paid					(10,640)	(10,640)	(10,640)
Net income					26,279	26,279	26,279
Net changes except for stockholders' equity during the fiscal year							
Total changes during the fiscal year	—	—	—	—	15,639	15,639	15,639
Balance at the end of the fiscal year	¥ 70,000	¥ 100,000	¥ 100,000	¥ 20,012	¥ 161,350	¥ 181,363	¥ 351,363

	Valuation and translation differences			Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥ 68,347	¥ 677	¥ 69,025	¥ 404,748
Changes during the fiscal year				
Dividends paid				(10,640)
Net income				26,279
Net changes except for stockholders' equity during the fiscal year	(16,855)	(1,638)	(18,494)	(18,494)
Total changes during the fiscal year	(16,855)	(1,638)	(18,494)	(2,854)
Balance at the end of the fiscal year	¥ 51,491	¥ (960)	¥ 50,530	¥ 401,893