



Resona Holdings, Inc.

Consolidated Financial Results for the First Half of Fiscal Year 2020
(Six months ended September 30, 2020/ Unaudited)
<under Japanese GAAP>



Code number: 8308

Stock exchange listings: Tokyo

URL: <https://www.resona-gr.co.jp/holdings/english/index.html>

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Quarterly securities report issuing date: November 20, 2020 Dividends payment date: December 8, 2020

Supplemental information for the financial results: Available Trading accounts: Established

Quarterly investor meeting presentation: Scheduled (for institutional investors and analysts)

Note: Amounts of less than one million yen are rounded down.

1. Consolidated Financial Results for the First Half of Fiscal Year 2020 (April 1, 2020 - September 30, 2020)

(1) Consolidated Operating Results (% represents the change from the same period in previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income Attributable to Owners of Parent	
	Million yen	%	Million yen	%	Million yen	%
1H of FY2020	381,925	(-11.4)	84,488	(-25.0)	56,395	(-26.7)
1H of FY2019	430,933	(-0.9)	112,589	(-8.7)	76,977	(-37.0)

Note: Comprehensive Income: 1H of FY2020: 182,082 million yen (285.9%) 1H of FY2019: 47,185 million yen (-63.7%)

	Net Income per Share of Common Stock	Diluted Net Income per Share of Common Stock
	Yen	Yen
1H of FY2020	24.54	24.54
1H of FY2019	33.42	33.42

(2) Consolidated Financial Conditions

	Total Assets	Net Assets	Net Assets Attributable to Stockholders to Total Assets Ratio
	Million yen	Million yen	%
September 30, 2020	69,329,953	2,471,558	3.2
March 31, 2020	60,512,454	2,316,543	3.4

(Reference) Net Assets Attributable to Stockholders: September 30, 2020: 2,228,942 million yen March 31, 2020: 2,078,335 million yen

Note: Net Assets Attributable to Stockholders to Total Assets Ratio is calculated at (Net assets at period-end minus Stock acquisition rights at period-end minus Non-controlling interests at period-end) divided by Total assets at period-end. This ratio is not capital adequacy ratio defined in the "Notification on Consolidated Capital Adequacy."

2. Dividends on Common Stock

	Dividends per Share				
	1st Quarter-end	2nd Quarter-end	3rd Quarter-end	Fiscal Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2019	-	10.50	-	10.50	21.00
FY2020	-	10.50	-	10.50	21.00
FY2020(Forecast)	-	-	-	10.50	21.00

Note: Revision of forecasts for dividends from the latest announcement: No

3. Earnings Targets for Fiscal Year 2020 (April 1, 2020 - March 31, 2021)

	Net Income Attributable to Owners of Parent		Net Income per Share of Common Stock
	Million yen	%	Yen
FY2020 (Full year)	120,000	(-21.3)	52.27

Notes: 1. Revision of earnings targets from the latest announcement: No

2. The Group provides financial services, including credit card administration, etc. in addition to the banking and trust asset management and a variety of uncertainty caused by the economic environment, such as a negative interest rate introduced by the Bank of Japan, spread of COVID-19, exists in the financial operation. Therefore, the Company discloses "Earnings targets" instead of "Earnings forecasts."

※ **Other**

- (1) Changes in significant subsidiaries during the period : No
 New : Not applicable
 Excluded : Not applicable
- (2) Changes in Accounting Policies, Changes in Accounting Estimates and Restatements
 A) Changes due to revision of accounting standards : No
 B) Changes due to other reasons : No
 C) Changes in accounting estimates : No
 D) Restatements : No
- (3) Number of Shares of Common Stock Outstanding
 A) Total outstanding shares including treasury stock at the end of the period
 September 30, 2020 : 2,302,829,191 shares
 March 31, 2020 : 2,324,118,091 shares
 B) Treasury stock at the end of the period
 September 30, 2020 : 7,249,204 shares
 March 31, 2020 : 26,619,119 shares
 C) Average outstanding shares during the period
 1H of FY2020 : 2,297,365,790 shares
 1H of FY2019 : 2,302,863,857 shares

Note: Treasury stock at the end of the period included the stocks owned by ESOP-type Stock Benefit Trust for the Employee Shareholding Association.
 September 30, 2020 : 6,255,800 shares
 March 31, 2020 : 3,922,300 shares

Forecasted average number of shares of common stock (excluding treasury stock): 2,295,579,987 shares

Note: Status of the quarterly review process

This report is out of the scope of the external auditor's review procedure which is required by "Financial Instruments and Exchange Act."

Note: Disclaimer regarding Forward-looking Statements

This report contains forward-looking statements, which are based on the information currently available and certain assumptions the Company considers to be reasonable. Risks, uncertainties and other factors may cause actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. Resona Holdings does not revise the full year targets announced in May 2020, at this point in time.

Note: How to get supplemental information for the financial results

Supplemental information for the financial results is disclosed through TD net. Investor relations meeting for institutional investor or analyst is scheduled on November 17, 2020. Materials for the meeting will be available on the web site.

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(Supplementary Explanatory Material)

Reference Materials for the First Half of FY2020

○ Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	March 31, 2020	September 30, 2020
Assets		
Cash and due from banks	¥ 15,329,523	¥ 21,904,498
Call loans and bills bought	473,438	119,112
Monetary claims bought	248,548	214,692
Trading assets	457,391	326,508
Securities	5,555,671	5,948,370
Loans and bills discounted	36,645,552	38,871,213
Foreign exchange assets	107,460	100,119
Leasing receivables and investments in leases	40,630	38,619
Other assets	964,312	1,145,936
Tangible fixed assets	369,790	364,777
Intangible fixed assets	49,770	48,038
Net defined benefit asset	32,510	34,909
Deferred tax assets	35,385	32,000
Customers' liabilities for acceptances and guarantees	362,725	352,038
Reserve for possible loan losses	(160,221)	(170,845)
Reserve for possible losses on investments	(35)	(36)
Total Assets	¥ 60,512,454	¥ 69,329,953
Liabilities and Net Assets		
Liabilities		
Deposits	¥ 52,909,979	¥ 55,878,751
Negotiable certificates of deposit	942,840	724,480
Call money and bills sold	69,636	1,389,486
Payables under repurchase agreements	—	5,000
Payables under securities lending transactions	532,433	518,753
Trading liabilities	87,259	68,503
Borrowed money	769,930	5,481,211
Foreign exchange liabilities	5,076	6,942
Bonds	396,000	336,000
Due to trust account	1,316,807	1,301,382
Other liabilities	700,746	651,743
Reserve for employees' bonuses	17,509	15,420
Net defined benefit liability	22,709	18,702
Other reserves	38,209	36,644
Deferred tax liabilities	5,607	54,955
Deferred tax liabilities for land revaluation	18,439	18,379
Acceptances and guarantees	362,725	352,038
Total Liabilities	58,195,910	66,858,394
Net Assets		
Capital stock	50,472	50,552
Retained earnings	1,720,062	1,742,042
Treasury stock	(12,880)	(3,268)
Total stockholders' equity	1,757,655	1,789,326
Net unrealized gains on available-for-sale securities	306,196	426,924
Net deferred gains on hedges	16,619	13,426
Revaluation reserve for land	40,209	40,073
Foreign currency translation adjustments	(1,942)	(4,362)
Remeasurements of defined benefit plans	(40,402)	(36,446)
Total accumulated other comprehensive income	320,680	439,615
Stock acquisition rights	297	292
Non-controlling interests	237,910	242,324
Total Net Assets	2,316,543	2,471,558
Total Liabilities and Net Assets	¥ 60,512,454	¥ 69,329,953

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

[Consolidated Statements of Income]

(Millions of yen)

	First Half of FY2019 From April 1, 2019 to September 30, 2019	First Half of FY2020 From April 1, 2020 to September 30, 2020
Ordinary income	¥ 430,933	¥ 381,925
Interest income	242,026	214,895
Interest on loans and bills discounted	186,522	178,964
Interest and dividends on securities	37,572	23,573
Trust fees	9,305	9,287
Fees and commissions	118,579	113,302
Trading income	2,460	3,173
Other operating income	35,176	24,434
Other ordinary income	23,384	16,833
Ordinary expenses	318,343	297,437
Interest expenses	25,690	10,406
Interest on deposits	10,336	5,351
Fees and commissions	29,807	29,075
Trading expenses	311	31
Other operating expenses	20,223	8,181
General and administrative expenses	213,281	212,865
Other ordinary expenses	29,028	36,876
Ordinary profits	112,589	84,488
Extraordinary gains	931	841
Gains on disposal of fixed assets	931	841
Extraordinary losses	1,238	1,093
Losses on disposal of fixed assets	544	495
Impairment losses on fixed assets	693	598
Income before income taxes	112,282	84,236
Income taxes – current	21,073	24,676
Income taxes – deferred	9,582	(83)
Total income taxes	30,656	24,593
Net income	81,626	59,643
Net income attributable to non-controlling interests	4,648	3,247
Net income attributable to owners of parent	¥ 76,977	¥ 56,395

[Consolidated Statements of Comprehensive Income]

(Millions of yen)

	First Half of FY2019 From April 1, 2019 to September 30, 2019	First Half of FY2020 From April 1, 2020 to September 30, 2020
Net income	¥ 81,626	¥ 59,643
Other comprehensive income	(34,440)	122,439
Net unrealized gains (losses) on available-for-sale securities	(34,930)	124,956
Net deferred gains (losses) on hedges	(4,372)	(3,192)
Foreign currency translation adjustments	579	(3,586)
Remeasurements of defined benefit plans	4,272	4,225
Share of other comprehensive income of affiliates accounted for using the equity method	10	36
Total comprehensive income	¥ 47,185	¥ 182,082
Comprehensive income attributable to:		
Owners of parent	¥ 39,715	¥ 175,466
Non-controlling interests	¥ 7,470	¥ 6,616

(3) Consolidated Statements of Changes in Net Assets
For the first half of fiscal year 2019 (April 1, 2019 - September 30, 2019)

(Millions of yen)

	Stockholders' equity					Accumulated other comprehensive income	
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges
Balance at the beginning of the fiscal year	¥ 50,472	¥ —	¥ 1,614,908	¥ (4,213)	¥ 1,661,168	¥ 423,957	¥ 27,129
Changes during the term							
Dividends paid			(24,392)		(24,392)		
Net income attributable to owners of parent			76,977		76,977		
Purchase of treasury stock				(10,001)	(10,001)		
Disposal of treasury stock		(0)		656	656		
Reversal of revaluation reserve for land			176		176		
Changes in ownership interest of parent due to transaction with non-controlling interests		(664)			(664)		
Transfer from retained earnings to capital surplus		664	(664)		—		
Net changes except for stockholders' equity during the term						(35,634)	(4,369)
Total changes during the term	—	—	52,097	(9,345)	42,751	(35,634)	(4,369)
Balance at the end of the term	¥ 50,472	¥ —	¥ 1,667,006	¥ (13,558)	¥ 1,703,920	¥ 388,323	¥ 22,759

	Accumulated other comprehensive income				Stock acquisition rights	Non-controlling interests	Total net assets
	Revaluation reserve for land	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at the beginning of the fiscal year	¥ 42,204	¥ (4,823)	¥ (38,605)	¥ 449,861	¥ 309	¥ 244,838	¥ 2,356,178
Changes during the term							
Dividends paid							(24,392)
Net income attributable to owners of parent							76,977
Purchase of treasury stock							(10,001)
Disposal of treasury stock							656
Reversal of revaluation reserve for land							176
Changes in ownership interest of parent due to transaction with non-controlling interests							(664)
Transfer from retained earnings to capital surplus							—
Net changes except for stockholders' equity during the term	(176)	383	2,356	(37,439)	—	1,934	(35,504)
Total changes during the term	(176)	383	2,356	(37,439)	—	1,934	7,247
Balance at the end of the term	¥ 42,027	¥ (4,439)	¥ (36,249)	¥ 412,422	¥ 309	¥ 246,772	¥ 2,363,425

(3) Consolidated Statements of Changes in Net Assets - Continued
For the first half of fiscal year 2020 (April 1, 2020 - September 30, 2020)

(Millions of yen)

	Stockholders' equity					Accumulated other comprehensive income	
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges
Balance at the beginning of the fiscal year	¥ 50,472	¥ —	¥ 1,720,062	¥ (12,880)	¥ 1,757,655	¥ 306,196	¥ 16,619
Cumulative effect due to revision of accounting standards for foreign subsidiaries			(311)		(311)		
Restated balance	50,472	—	1,719,751	(12,880)	1,757,343	306,196	16,619
Changes during the term							
Issuance of new stock	79	79			159		
Dividends paid			(24,164)		(24,164)		
Net income attributable to owners of parent			56,395		56,395		
Purchase of treasury stock				(1,404)	(1,404)		
Disposal of treasury stock		(0)		813	813		
Cancellation of treasury stock		(10,202)		10,202	—		
Reversal of revaluation reserve for land			135		135		
Changes in ownership interest of parent due to transactions with non-controlling interests		47			47		
Transfer from retained earnings to capital surplus		10,074	(10,074)		—		
Net changes except for stockholders' equity during the term						120,728	(3,193)
Total changes during the term	79	—	22,291	9,611	31,982	120,728	(3,193)
Balance at the end of the term	¥ 50,552	¥ —	¥ 1,742,042	¥ (3,268)	¥ 1,789,326	¥ 426,924	¥ 13,426

	Accumulated other comprehensive income				Stock Acquisition Rights	Non-controlling interests	Total net assets
	Revaluation reserve for land	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at the beginning of the fiscal year	¥ 40,209	¥ (1,942)	¥ (40,402)	¥ 320,680	¥ 297	¥ 237,910	¥ 2,316,543
Cumulative effect due to revision of accounting standards for foreign subsidiaries						(331)	(643)
Restated balance	40,209	(1,942)	(40,402)	320,680	297	237,579	2,315,900
Changes during the term							
Issuance of new stock							159
Dividends paid							(24,164)
Net income attributable to owners of parent							56,395
Purchase of treasury stock							(1,404)
Disposal of treasury stock							813
Cancellation of treasury stock							—
Reversal of revaluation reserve for land							135
Changes in ownership interest of parent due to transactions with non-controlling interests							47
Transfer from retained earnings to capital surplus							—
Net changes except for stockholders' equity during the term	(135)	(2,419)	3,955	118,935	(5)	4,745	123,675
Total changes during the term	(135)	(2,419)	3,955	118,935	(5)	4,745	155,658
Balance at the end of the term	¥ 40,073	¥ (4,362)	¥ (36,446)	¥ 439,615	¥ 292	¥ 242,324	¥ 2,471,558

(4) Note on Going-Concern Assumption

Not applicable

(5) Other Notes

[Significant Subsequent Event]

Please see an announcement released today, titled as below.

"Notice Regarding the Execution of the Share Exchange Agreement (Simplified Share Exchange) for Resona Holdings, Inc. to Make Kansai Mirai Financial Group, Inc. a Wholly-Owned Subsidiary"

[Reference]

Statement of Trust Assets and Liabilities

Assets				
	March 31, 2020		September 30, 2020	
	<i>Million yen</i>	<i>%</i>	<i>Million yen</i>	<i>%</i>
Loans and bills discounted	¥ 20,258	0.07	¥ 18,078	0.06
Securities	10	0.00	20	0.00
Beneficiary rights	26,421,680	92.87	26,382,520	85.30
Securities held in custody account	18,480	0.06	18,152	0.06
Monetary claims	249,339	0.88	2,785,218	9.00
Tangible fixed assets	353,085	1.24	333,342	1.08
Intangible fixed assets	2,876	0.01	2,925	0.01
Other claims	6,081	0.02	6,063	0.02
Due from banking account	1,316,807	4.63	1,301,382	4.21
Cash and due from banks	61,985	0.22	80,533	0.26
Total assets	¥ 28,450,605	100.00	¥ 30,928,237	100.00

Liabilities				
	March 31, 2020		September 30, 2020	
	<i>Million yen</i>	<i>%</i>	<i>Million yen</i>	<i>%</i>
Money trusts	¥ 11,761,385	41.34	¥ 11,965,625	38.69
Pension trusts	2,492,350	8.76	2,377,345	7.69
Property formation benefit trusts	1,088	0.00	1,088	0.00
Securities investment trusts	13,008,876	45.73	12,860,856	41.58
Money entrusted, other than money trusts	284,816	1.00	316,950	1.02
Securities trusts	18,482	0.06	18,154	0.06
Monetary claims trusts	256,322	0.90	2,789,174	9.02
Land and fixtures trusts	20,058	0.07	5,808	0.02
Composite trusts	607,224	2.14	593,231	1.92
Total liabilities	¥ 28,450,605	100.00	¥ 30,928,237	100.00

Notes: 1. Figures in the above table exclude trusts whose monetary value cannot be reliably estimated.

2. Subsidiaries subject to aggregation are Resona Bank, Limited and Saitama Resona Bank, Limited.

3. Co-managed trust funds under other trust bank's administration amounted to JPY147,839 million as of March 31, 2020 and JPY140,184 million as of September 30, 2020, respectively.

Financial Results Report for the First Half of FY2020

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[Total of group banks under Resona Holdings (Resona HD)]

Sum of non-consolidated figures for Resona Bank (including the trust account), Saitama Resona Bank, and total of banks under Kansai Mirai Financial Group

[Total of banks under Kansai Mirai Financial Group (KMFG)]

Sum of non-consolidated figures for Kansai Mirai Bank and Minato Bank

I. Highlights of Financial Results for the First Half of Fiscal Year 2020

1. Statements of income

<Consolidated>

(Millions of yen)

		1st half of FY 2020 (A)	(A)-(B)	1st half of FY 2019 (B)
Ordinary income	1	381,925	(49,007)	430,933
Gross operating profit	2	317,398	(14,116)	331,514
Interest income	3	204,488	(11,847)	216,336
Trust fees (after disposal of problem loans in the trust account)	4	9,287	(18)	9,305
<Disposal of problem loans in the trust account>	5	10	—	10
Fees and commissions	6	84,226	(4,545)	88,771
Trading income	7	3,142	994	2,148
Other operating income	8	16,252	1,300	14,952
Expenses(excluding non-recurring items)	9	(206,409)	1,798	(208,207)
Personnel expenses	10	(100,535)	883	(101,418)
Non-personnel expenses	11	(90,845)	823	(91,668)
Taxes	12	(15,028)	91	(15,120)
Actual net operating profit (2-5+9+19)	13	111,129	(12,432)	123,562
Provision to general reserve for possible loan losses	14	(5,691)	(685)	(5,006)
Other gains/(losses), net	15	(20,807)	(15,097)	(5,710)
Net gains/(losses) on stocks	16	4,983	2,850	2,132
Disposal of problem loans	17	(20,796)	(8,226)	(12,570)
Reversal of credit expenses	18	3,344	(3,870)	7,214
Equity in earnings of investments in affiliates	19	151	(114)	265
Ordinary profit	20	84,488	(28,100)	112,589
Extraordinary gains	21	841	(89)	931
Extraordinary losses	22	(1,093)	144	(1,238)
Income before income taxes	23	84,236	(28,045)	112,282
Income taxes - current	24	(24,676)	(3,603)	(21,073)
Income taxes - deferred	25	83	9,666	(9,582)
Net income	26	59,643	(21,983)	81,626
Net income attributable to non-controlling interests	27	(3,247)	1,400	(4,648)
Kansai Mirai Financial Group	28	(2,617)	1,284	(3,901)
Net income attributable to owners of parent	29	56,395	(20,582)	76,977

Credit expense (5+14+17+18)	30	(23,134)	(12,781)	(10,352)
Disposal of problem loans in the trust account	31	10	—	10
Provision to general reserve for possible loan losses	32	(5,691)	(685)	(5,006)
Write-off of loans	33	(7,535)	385	(7,921)
Provision to specific reserve for possible loan losses	34	(12,469)	(10,432)	(2,036)
Provision to special reserve for certain overseas loans	35	1	2	(1)
Other disposal of problem loans	36	(793)	1,818	(2,611)
Gains on recoveries of written-off loans	37	3,344	(3,870)	7,214

<Reference> Number of consolidated subsidiaries

(Companies)

		1st half of FY 2020 (A)	(A)-(B)	1st half of FY 2019 (B)
Number of consolidated subsidiaries	38	28	(1)	29
Number of affiliated companies accounted for by the equity method	39	5	—	5
Total	40	33	(1)	34

<Total of group banks under Resona HD>

(Millions of yen)

		Total of group banks under Resona HD			Resona Bank		
		1st half of FY 2020 (A)	(A)-(B)	1st half of FY 2019 (B)	1st half of FY 2020 (A)	(A)-(B)	1st half of FY 2019 (B)
Gross operating profit (8+16)	1	289,248	(15,078)	304,327	167,118	(10,016)	177,134
Interest income	2	200,911	(12,461)	213,372	106,651	(9,752)	116,404
Gains/(losses) on cancellation of investment trusts	3	(16)	(523)	507	(2,133)	(1,506)	(626)
Fees and commissions(including trust fees)	4	69,907	(4,634)	74,541	46,526	(5,561)	52,088
Trading income	5	3,087	994	2,092	3,087	994	2,092
Other operating income	6	15,342	1,021	14,320	10,853	4,303	6,550
Net gains/(losses) on bonds	7	9,688	(1,220)	10,908	7,609	3,775	3,834
Gross operating profit from domestic operations (9+10+12+13+14)	8	264,077	(12,274)	276,351	146,142	(8,435)	154,577
Interest income	9	191,942	(11,339)	203,282	98,977	(8,519)	107,496
Trust fees (after disposal of problem loans in the trust account)	10	9,291	(15)	9,306	9,271	(35)	9,306
<Disposal of problem loans in the trust account>	11	10	-	10	10	-	10
Fees and commissions	12	59,410	(4,466)	63,877	36,364	(5,405)	41,770
Trading income	13	340	657	(316)	340	657	(316)
Other operating income	14	3,091	2,889	202	1,187	4,867	(3,680)
Net gains/(losses) on bonds	15	1,601	(416)	2,017	815	3,272	(2,457)
Gross operating profit from international operations (17+18+19+20)	16	25,171	(2,804)	27,975	20,976	(1,581)	22,557
Interest income	17	8,969	(1,121)	10,090	7,673	(1,233)	8,907
Fees and commissions	18	1,204	(152)	1,357	890	(120)	1,010
Trading income	19	2,746	337	2,409	2,746	337	2,409
Other operating income	20	12,251	(1,867)	14,118	9,666	(564)	10,230
Net gains/(losses) on bonds	21	8,087	(803)	8,890	6,794	502	6,291
Expenses (excluding non-recurring items and amortization of goodwill)	22	(193,953)	2,788	(196,742)	(103,147)	1,308	(104,456)
Personnel expenses	23	(87,553)	1,707	(89,261)	(44,241)	318	(44,559)
Non-personnel expenses	24	(92,132)	948	(93,080)	(51,433)	1,017	(52,450)
Taxes	25	(14,267)	132	(14,399)	(7,472)	(26)	(7,445)
Actual net operating profit (excluding amortization of goodwill)(1+22-11)	26	95,285	(12,289)	107,575	63,961	(8,707)	72,668
Core net operating profit (26-7)	27	85,596	(11,069)	96,666	56,351	(12,482)	68,834
Core net operating profit (excluding gains/(losses) on cancellation of investment trusts) (27-3)	28	85,613	(10,545)	96,158	58,484	(10,975)	69,460
Amortization of goodwill	29	(368)	-	(368)	-	-	-
Actual net operating profit (including amortization of goodwill) (26+29)	30	94,916	(12,289)	107,206	63,961	(8,707)	72,668
Provision to general reserve for possible loan losses	31	(4,429)	2,934	(7,363)	(1,291)	4,138	(5,429)
Net operating profit (1+22+29+31)	32	90,497	(9,355)	99,853	62,680	(4,569)	67,249
Other gains/(losses), net	33	(16,679)	(18,991)	2,311	(14,856)	(16,098)	1,242
Net gains/(losses) on stocks	34	6,607	13	6,593	1,696	1,829	(132)
Disposal of problem loans	35	(18,478)	(9,628)	(8,849)	(13,738)	(8,513)	(5,224)
Reversal of credit expenses	36	3,000	(4,468)	7,469	1,329	(2,090)	3,419
Other	37	(7,809)	(4,907)	(2,901)	(4,144)	(7,323)	3,179
Ordinary profit (32+33)	38	73,817	(28,347)	102,165	47,824	(20,668)	68,492
Extraordinary gains/(losses), net	39	(51)	(183)	131	(573)	23	(596)
Gains/(losses) on disposal of fixed assets	40	545	700	(154)	(179)	114	(294)
Impairment losses on fixed assets	41	(597)	75	(672)	(393)	(90)	(302)
Other	42	-	(959)	959	-	-	-
Net income before income taxes (38+39)	43	73,766	(28,530)	102,297	47,251	(20,644)	67,895
Income taxes-current	44	(26,376)	3,353	(29,730)	(19,617)	3,383	(23,000)
Income taxes-deferred	45	4,704	3,777	927	5,617	1,603	4,014
Net income (43+44+45)	46	52,094	(21,399)	73,493	33,251	(15,657)	48,909
Credit expense (11+31+35+36)	47	(19,896)	(11,163)	(8,733)	(13,690)	(6,466)	(7,223)
Disposal of problem loans in the trust account	48	10	-	10	10	-	10
Provision to general reserve for possible loan losses	49	(4,429)	1,376	(5,805)	(1,291)	4,138	(5,429)
Write-off of loans	50	(6,500)	(1,172)	(5,328)	(4,219)	(785)	(3,433)
Provision to specific reserve for possible loan losses	51	(11,184)	(10,491)	(692)	(9,195)	(7,442)	(1,753)
Provision to special reserve for certain overseas loans	52	1	2	(1)	1	2	(1)
Other disposal of problem loans	53	(795)	1,815	(2,610)	(325)	(288)	(36)
Gains on recoveries of written-off loans	54	3,000	(2,693)	5,694	1,329	(2,090)	3,419

Note: Net income does not exclude income attributable to non-controlling interests

(Millions of yen)

		Saitama Resona Bank			Total of banks under KMFG		
		1st half of FY 2020 (A)	(A)-(B)	1st half of FY 2019 (B)	1st half of FY 2020 (A)	(A)-(B)	1st half of FY 2019 (B)
Gross operating profit (8+16)	1	58,001	(2,304)	60,306	64,128	(2,757)	66,886
Interest income	2	41,902	(631)	42,533	52,357	(2,076)	54,434
Gains/(losses) on cancellation of investment trusts	3	943	1,285	(341)	1,173	(302)	1,475
Fees and commissions(including trust fees)	4	13,700	135	13,565	9,679	791	8,888
Trading income	5	-	-	-	-	-	-
Other operating income	6	2,398	(1,808)	4,207	2,090	(1,472)	3,563
Net gains/(losses) on bonds	7	1,151	(3,287)	4,438	927	(1,708)	2,635
Gross operating profit from domestic operations (9+10+12+13+14)	8	55,287	(1,588)	56,876	62,647	(2,251)	64,898
Interest income	9	41,100	(1,062)	42,163	51,863	(1,758)	53,622
Trust fees (after disposal of problem loans in the trust account)	10	20	20	-	-	-	-
<Disposal of problem loans in the trust account>	11	-	-	-	-	-	-
Fees and commissions	12	13,575	129	13,445	9,470	809	8,661
Trading income	13	-	-	-	-	-	-
Other operating income	14	591	(676)	1,267	1,312	(1,302)	2,614
Net gains/(losses) on bonds	15	274	(2,090)	2,364	511	(1,598)	2,110
Gross operating profit from international operations (17+18+19+20)	16	2,714	(716)	3,430	1,481	(506)	1,987
Interest income	17	801	430	370	493	(318)	812
Fees and commissions	18	105	(14)	120	208	(17)	226
Trading income	19	-	-	-	-	-	-
Other operating income	20	1,806	(1,132)	2,939	778	(170)	948
Net gains/(losses) on bonds	21	877	(1,196)	2,073	415	(109)	525
Expenses (excluding non-recurring items and amortization of goodwill)	22	(37,378)	(380)	(36,997)	(53,427)	1,861	(55,288)
Personnel expenses	23	(16,113)	(166)	(15,947)	(27,199)	1,555	(28,755)
Non-personnel expenses	24	(18,306)	(49)	(18,257)	(22,391)	(19)	(22,372)
Taxes	25	(2,958)	(165)	(2,792)	(3,836)	325	(4,161)
Actual net operating profit (excluding amortization of goodwill)(1+22-11)	26	20,623	(2,685)	23,308	10,700	(896)	11,597
Core net operating profit (26-7)	27	19,471	601	18,870	9,773	811	8,961
Core net operating profit (excluding gains/(losses) on cancellation of investment trusts) (27-3)	28	18,528	(683)	19,212	8,599	1,113	7,486
Amortization of goodwill	29	-	-	-	(368)	-	(368)
Actual net operating profit (including amortization of goodwill) (26+29)	30	20,623	(2,685)	23,308	10,332	(896)	11,229
Provision to general reserve for possible loan losses	31	(1,594)	66	(1,660)	(1,544)	(1,270)	(274)
Net operating profit (1+22+29+31)	32	19,029	(2,619)	21,648	8,788	(2,166)	10,955
Other gains/(losses), net	33	436	216	220	(2,260)	(3,109)	848
Net gains/(losses) on stocks	34	2,570	541	2,029	2,340	(2,356)	4,696
Disposal of problem loans	35	(976)	1,545	(2,522)	(3,763)	(2,661)	(1,102)
Reversal of credit expenses	36	393	(1,634)	2,028	1,277	(743)	2,021
Other	37	(1,550)	(235)	(1,314)	(2,114)	2,651	(4,766)
Ordinary profit (32+33)	38	19,465	(2,402)	21,868	6,527	(5,276)	11,804
Extraordinary gains/(losses), net	39	(151)	(355)	203	673	148	524
Gains/(losses) on disposal of fixed assets	40	(48)	(359)	310	774	945	(170)
Impairment losses on fixed assets	41	(102)	3	(106)	(101)	162	(263)
Other	42	-	-	-	-	(959)	959
Net income before income taxes (38+39)	43	19,314	(2,758)	22,072	7,201	(5,127)	12,328
Income taxes-current	44	(5,658)	(274)	(5,383)	(1,101)	244	(1,346)
Income taxes-deferred	45	(40)	1,070	(1,110)	(873)	1,103	(1,977)
Net income (43+44+45)	46	13,616	(1,963)	15,579	5,226	(3,778)	9,005
Credit expense (11+31+35+36)	47	(2,176)	(22)	(2,154)	(4,029)	(4,674)	644
Disposal of problem loans in the trust account	48	-	-	-	-	-	-
Provision to general reserve for possible loan losses	49	(1,594)	66	(1,660)	(1,544)	(2,828)	1,284
Write-off of loans	50	(933)	135	(1,068)	(1,348)	(522)	(825)
Provision to specific reserve for possible loan losses	51	48	(745)	794	(2,037)	(2,303)	266
Provision to special reserve for certain overseas loans	52	-	-	-	-	-	-
Other disposal of problem loans	53	(92)	2,155	(2,248)	(377)	(51)	(326)
Gains on recoveries of written-off loans	54	393	(1,634)	2,028	1,277	1,031	246

Note: Net income does not exclude income attributable to non-controlling interests

2. Net operating profit per employee

(Millions of yen)

	Total of group banks under Resona HD			Resona Bank		
	1st half of FY 2020 (A)	(A)-(B)	1st half of FY 2019 (B)	1st half of FY 2020 (A)	(A)-(B)	1st half of FY 2019 (B)
Actual net operating profit	95,285	(12,289)	107,575	63,961	(8,707)	72,668
Actual net operating profit per employee (thousands of yen)	4,849	(524)	5,374	6,738	(821)	7,560
Net operating profit	90,497	(9,355)	99,853	62,680	(4,569)	67,249
Net operating profit per employee (thousands of yen)	4,605	(382)	4,988	6,603	(392)	6,996

	Saitama Resona Bank			Total of banks under KMFG		
	1st half of FY 2020 (A)	(A)-(B)	1st half of FY 2019 (B)	1st half of FY 2020 (A)	(A)-(B)	1st half of FY 2019 (B)
Actual net operating profit	20,623	(2,685)	23,308	10,700	(896)	11,597
Actual net operating profit per employee (thousands of yen)	6,306	(869)	7,176	1,553	(66)	1,620
Net operating profit	19,029	(2,619)	21,648	8,788	(2,166)	10,955
Net operating profit per employee (thousands of yen)	5,819	(845)	6,665	1,275	(254)	1,530

Note: Number of employees includes executive officers and employees seconded to other companies.

3. R O E

<Consolidated>

(%)

	1st half of FY 2020 (A)	(A)-(B)	1st half of FY 2019 (B)
Net income ROE	6.34	(2.78)	9.12

Net income attributable to owners of parent x 365/183

Note: ROE=

(Shareholders' equity at beginning of period + total shareholders' equity at end of period) / 2

4. Interest rate spreads (Domestic operations)

(%)

	Total of group banks under Resona HD			Resona Bank		
	1st half of FY 2020 (A)	(A)-(B)	1st half of FY 2019 (B)	1st half of FY 2020 (A)	(A)-(B)	1st half of FY 2019 (B)
Average interest rate on funds invested (a)	0.73	(0.11)	0.84	0.70	(0.13)	0.83
Average interest rate of loans and bills discounted (c)	0.92	(0.07)	0.99	0.86	(0.06)	0.92
Average interest rate on securities	0.75	(0.56)	1.32	0.87	(0.83)	1.71
Average interest rate on procured funds (b)	0.64	(0.06)	0.70	0.61	(0.06)	0.68
Average interest rate of deposits and negotiable CDs (d)	0.01	(0.00)	0.01	0.00	(0.00)	0.00
Average interest rate on external debt	0.02	(0.05)	0.07	(0.00)	0.00	(0.00)
Gross interest margin (a) - (b)	0.08	(0.04)	0.13	0.08	(0.06)	0.15
Loan-to-deposit spread (c) - (d)	0.91	(0.06)	0.98	0.85	(0.06)	0.91

(Reference) Excluding loans to the Japanese government and others

Average interest rate of loans and bills discounted (e)	0.94	(0.04)	0.99	0.88	(0.04)	0.92
Loan-to-deposit spread (e) - (d)	0.93	(0.04)	0.98	0.87	(0.04)	0.91

	Saitama Resona Bank			Total of banks under KMFG		
	1st half of FY 2020 (A)	(A)-(B)	1st half of FY 2019 (B)	1st half of FY 2020 (A)	(A)-(B)	1st half of FY 2019 (B)
Average interest rate on funds invested (a)	0.60	(0.08)	0.69	0.95	(0.07)	1.02
Average interest rate of loans and bills discounted (c)	0.90	(0.10)	1.00	1.08	(0.05)	1.13
Average interest rate on securities	0.59	(0.20)	0.79	0.66	(0.28)	0.94
Average interest rate on procured funds (b)	0.48	(0.03)	0.51	0.94	(0.08)	1.02
Average interest rate of deposits and negotiable CDs (d)	0.00	(0.00)	0.00	0.03	(0.00)	0.03
Average interest rate on external debt	0.17	(0.09)	0.26	(0.01)	(0.03)	0.01
Gross interest margin (a) - (b)	0.12	(0.04)	0.17	0.01	0.00	0.00
Loan-to-deposit spread (c) - (d)	0.89	(0.09)	0.99	1.05	(0.04)	1.09

(Reference) Excluding loans to the Japanese government and others

Average interest rate of loans and bills discounted (e)	0.95	(0.04)	1.00	1.08	(0.05)	1.13
Loan-to-deposit spread (e) - (d)	0.94	(0.04)	0.99	1.05	(0.04)	1.09

Note: "Average interest on procured funds" and "Gross interest margin" of "Total of group banks" and "Resona Bank" reflect expenses related to the trust banking operation of Resona Bank.

5. Use and source of funds

<Total of group banks under Resona HD>

(Millions of yen, %)

	1st half of FY 2020 (A)			(A)-(B)			1st half of FY 2019 (B)		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
1. Total operations									
Use of Funds	55,041,318	209,695	0.75	3,904,093	(27,387)	(0.16)	51,137,225	237,083	0.92
Loans and bills discounted	37,687,689	175,886	0.93	1,816,070	(7,663)	(0.08)	35,871,619	183,550	1.02
Securities	5,573,692	23,155	0.82	678,316	(14,340)	(0.69)	4,895,376	37,495	1.52
Source of Funds	59,813,380	8,784	0.02	4,121,093	(14,926)	(0.05)	55,692,286	23,711	0.08
Deposits	54,644,142	4,152	0.01	3,451,111	(4,635)	(0.01)	51,193,031	8,787	0.03
Negotiable certificates of deposit	1,194,713	29	0.00	(232,492)	(32)	(0.00)	1,427,206	62	0.00
Call money	652,426	35	0.01	222,535	(2,120)	(0.98)	429,890	2,156	1.00
Borrowed money	1,437,915	1,284	0.17	713,505	(937)	(0.43)	724,410	2,221	0.61

2. Domestic operations

Use of Funds	53,850,073	197,287	0.73	4,112,150	(12,820)	(0.11)	49,737,923	210,107	0.84
Loans and bills discounted	37,134,038	172,190	0.92	1,833,902	(3,928)	(0.07)	35,300,135	176,119	0.99
Securities	5,106,139	19,303	0.75	827,068	(9,025)	(0.56)	4,279,071	28,329	1.32
Source of Funds	58,618,120	5,345	0.01	4,339,020	(1,480)	(0.00)	54,279,100	6,825	0.02
Deposits	54,033,191	2,791	0.01	3,532,122	(846)	(0.00)	50,501,069	3,637	0.01
Negotiable certificates of deposit	1,194,713	29	0.00	(232,492)	(32)	(0.00)	1,427,206	62	0.00
Call money	570,815	(108)	(0.03)	323,414	(37)	0.01	247,401	(70)	(0.05)
Borrowed money	1,281,175	346	0.05	696,263	(46)	(0.07)	584,911	392	0.13

3. International operations

Use of Funds	1,394,685	12,443	1.77	(322,782)	(14,594)	(1.36)	1,717,468	27,038	3.14
Loans and bills discounted	553,650	3,695	1.33	(17,832)	(3,734)	(1.26)	571,483	7,430	2.59
Securities	467,553	3,851	1.64	(148,752)	(5,315)	(1.32)	616,305	9,166	2.96
Source of Funds	1,398,700	3,474	0.49	(332,652)	(13,473)	(1.45)	1,731,352	16,948	1.95
Deposits	610,950	1,360	0.44	(81,011)	(3,788)	(1.04)	691,962	5,149	1.48
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-
Call money	81,610	144	0.35	(100,878)	(2,082)	(2.08)	182,489	2,226	2.43
Borrowed money	156,740	938	1.19	17,241	(890)	(1.42)	139,499	1,829	2.61

<Resona bank>

(Millions of yen, %)

1. Total operations	1st half of FY 2020 (A)			(A)-(B)			1st half of FY 2019 (B)		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
Use of Funds	29,780,197	112,545	0.75	2,122,175	(22,667)	(0.22)	27,658,021	135,212	0.97
Loans and bills discounted	20,548,803	89,824	0.87	1,038,760	(4,962)	(0.09)	19,510,042	94,787	0.96
Securities	3,040,335	14,740	0.96	250,241	(12,540)	(0.98)	2,790,093	27,281	1.95
Source of Funds	32,629,148	5,893	0.03	2,391,795	(12,914)	(0.08)	30,237,352	18,808	0.12
Deposits	29,049,579	2,049	0.01	2,205,445	(3,795)	(0.02)	26,844,134	5,845	0.04
Negotiable certificates of deposit	781,080	22	0.00	(211,050)	(15)	(0.00)	992,131	38	0.00
Call money	195,201	112	0.11	(30,599)	(2,022)	(1.77)	225,800	2,135	1.88
Borrowed money	861,279	934	0.21	425,145	(886)	(0.61)	436,133	1,821	0.83

2. Domestic operations

Use of Funds	28,817,409	101,798	0.70	2,348,576	(9,369)	(0.13)	26,468,833	111,168	0.83
Loans and bills discounted	20,113,687	86,842	0.86	1,072,310	(1,551)	(0.06)	19,041,376	88,393	0.92
Securities	2,704,699	11,845	0.87	400,771	(7,909)	(0.83)	2,303,928	19,754	1.71
Source of Funds	31,663,147	2,820	0.01	2,620,024	(850)	(0.00)	29,043,123	3,671	0.02
Deposits	28,537,461	750	0.00	2,294,844	(285)	(0.00)	26,242,617	1,035	0.00
Negotiable certificates of deposit	781,080	22	0.00	(211,050)	(15)	(0.00)	992,131	38	0.00
Call money	117,154	(22)	(0.03)	67,985	(8)	0.02	49,168	(14)	(0.06)
Borrowed money	705,184	0	0.00	407,894	(0)	(0.00)	297,289	0	0.00

3. International operations

Use of Funds	1,084,455	10,758	1.97	(329,307)	(13,317)	(1.41)	1,413,763	24,076	3.39
Loans and bills discounted	435,115	2,982	1.36	(33,550)	(3,411)	(1.35)	468,666	6,393	2.72
Securities	335,635	2,895	1.72	(150,530)	(4,631)	(1.36)	486,165	7,526	3.08
Source of Funds	1,087,668	3,085	0.56	(331,136)	(12,083)	(1.56)	1,418,805	15,168	2.13
Deposits	512,117	1,299	0.50	(89,399)	(3,510)	(1.08)	601,517	4,809	1.59
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-
Call money	78,046	135	0.34	(98,585)	(2,014)	(2.08)	176,632	2,149	2.42
Borrowed money	156,095	934	1.19	17,251	(886)	(1.42)	138,844	1,820	2.61

<Saitama Resona Bank>

(Millions of yen, %)

	1st half of FY 2020 (A)			(A)-(B)			1st half of FY 2019 (B)		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
1. Total operations									
Use of Funds	13,967,698	42,974	0.61	1,406,922	(1,887)	(0.09)	12,560,775	44,861	0.71
Loans and bills discounted	7,846,545	35,659	0.90	546,827	(1,299)	(0.10)	7,299,717	36,958	1.00
Securities	1,582,439	5,244	0.66	430,644	(430)	(0.32)	1,151,794	5,675	0.98
Source of Funds	15,568,492	1,071	0.01	1,279,252	(1,255)	(0.01)	14,289,239	2,327	0.03
Deposits	14,830,345	378	0.00	1,183,782	(236)	(0.00)	13,646,562	614	0.00
Negotiable certificates of deposit	252,009	2	0.00	(16,277)	(0)	(0.00)	268,287	2	0.00
Call money	34,489	(5)	(0.03)	7,033	(75)	(0.53)	27,456	69	0.50
Borrowed money	324,819	313	0.19	112,580	(3)	(0.10)	212,239	316	0.29

2. Domestic operations

Use of Funds	13,797,379	41,858	0.60	1,381,858	(1,115)	(0.08)	12,415,521	42,973	0.69
Loans and bills discounted	7,810,015	35,406	0.90	536,435	(1,229)	(0.10)	7,273,579	36,635	1.00
Securities	1,462,751	4,341	0.59	417,524	183	(0.20)	1,045,227	4,158	0.79
Source of Funds	15,398,020	757	0.00	1,262,000	(53)	(0.00)	14,136,019	810	0.01
Deposits	14,780,834	354	0.00	1,175,833	(139)	(0.00)	13,605,001	494	0.00
Negotiable certificates of deposit	252,009	2	0.00	(16,277)	(0)	(0.00)	268,287	2	0.00
Call money	34,289	(5)	(0.03)	12,418	(1)	0.00	21,871	(4)	(0.03)
Borrowed money	324,815	313	0.19	112,575	(3)	(0.10)	212,239	316	0.29

3. International operations

Use of Funds	185,925	1,117	1.19	26,176	(771)	(1.16)	159,748	1,889	2.35
Loans and bills discounted	36,530	252	1.37	10,392	(70)	(1.08)	26,138	323	2.46
Securities	119,687	903	1.50	13,120	(613)	(1.33)	106,567	1,516	2.83
Source of Funds	186,078	315	0.33	18,364	(1,202)	(1.46)	167,713	1,518	1.80
Deposits	49,510	23	0.09	7,948	(96)	(0.48)	41,561	120	0.57
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-
Call money	200	0	0.19	(5,384)	(73)	(2.43)	5,584	73	2.63
Borrowed money	4	0	0.29	4	0	0.29	-	-	-

<Total of banks under KMFG>

(Millions of yen, %)

	1st half of FY 2020 (A)			(A)-(B)			1st half of FY 2019 (B)		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
1. Total operations									
Use of Funds	11,293,423	54,176	0.95	374,994	(2,832)	(0.08)	10,918,428	57,009	1.04
Loans and bills discounted	9,292,340	50,403	1.08	230,481	(1,401)	(0.05)	9,061,858	51,804	1.14
Securities	950,917	3,169	0.66	(2,570)	(1,369)	(0.28)	953,487	4,539	0.94
Source of Funds	11,615,739	1,818	0.03	450,045	(755)	(0.01)	11,165,693	2,574	0.04
Deposits	10,764,217	1,724	0.03	61,883	(603)	(0.01)	10,702,333	2,327	0.04
Negotiable certificates of deposit	161,623	4	0.00	(5,164)	(16)	(0.01)	166,787	21	0.02
Call money	422,735	(71)	(0.03)	246,101	(23)	0.02	176,633	(48)	(0.05)
Borrowed money	251,816	35	0.02	175,779	(47)	(0.19)	76,037	83	0.21

2. Domestic operations

Use of Funds	11,235,284	53,630	0.95	381,715	(2,334)	(0.07)	10,853,568	55,965	1.02
Loans and bills discounted	9,210,336	49,942	1.08	225,156	(1,148)	(0.05)	8,985,179	51,090	1.13
Securities	938,688	3,117	0.66	8,772	(1,299)	(0.28)	929,915	4,416	0.94
Source of Funds	11,556,952	1,767	0.03	456,994	(575)	(0.01)	11,099,957	2,343	0.04
Deposits	10,714,894	1,686	0.03	61,444	(422)	(0.00)	10,653,450	2,108	0.03
Negotiable certificates of deposit	161,623	4	0.00	(5,164)	(16)	(0.01)	166,787	21	0.02
Call money	419,371	(79)	(0.03)	243,010	(28)	0.02	176,361	(51)	(0.05)
Borrowed money	251,175	32	0.02	175,793	(43)	(0.17)	75,382	75	0.19

3. International operations

Use of Funds	124,304	567	0.91	(19,651)	(505)	(0.57)	143,956	1,072	1.48
Loans and bills discounted	82,004	461	1.12	5,325	(253)	(0.73)	76,679	714	1.85
Securities	12,229	52	0.86	(11,342)	(70)	(0.17)	23,572	123	1.04
Source of Funds	124,953	73	0.11	(19,879)	(187)	(0.24)	144,833	260	0.35
Deposits	49,322	38	0.15	439	(181)	(0.74)	48,883	219	0.89
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-
Call money	3,363	8	0.48	3,091	5	(1.65)	272	2	2.14
Borrowed money	641	3	1.14	(13)	(4)	(1.43)	655	8	2.57

6. Retirement benefit obligation and expenses

(1) Retirement benefit obligation

(Millions of yen)

	Total of group banks under Resona HD			Resona Bank		
	End of Sep. 2020 (A)	(A)-(B)	End of Mar. 2020 (B)	End of Sep. 2020 (A)	(A)-(B)	End of Mar. 2020 (B)
Retirement benefit obligation	441,039	(4,283)	445,322	318,111	(3,593)	321,704
Discount rate (%)	0.21~0.75	-	0.21~0.75	0.27	-	0.27
Pension plan assets at fair value	459,242	2,240	457,002	331,316	1,148	330,168
Prepaid pension cost	85,802	282	85,520	46,467	864	45,603
Provision for retirement benefits	8,341	(38)	8,380	-	-	-
Amount to be amortized	59,258	(6,202)	65,461	33,262	(3,877)	37,140

	Saitama Resona Bank			Total of banks under KMFG		
	End of Sep. 2020 (A)	(A)-(B)	End of Mar. 2020 (B)	End of Sep. 2020 (A)	(A)-(B)	End of Mar. 2020 (B)
Retirement benefit obligation	60,700	(410)	61,110	62,228	(278)	62,506
Discount rate (%)	0.27	-	0.27	0.21~0.75	-	0.21~0.75
Pension plan assets at fair value	58,425	417	58,007	69,500	674	68,826
Prepaid pension cost	10,999	(550)	11,550	28,335	(31)	28,366
Provision for retirement benefits	-	-	-	8,341	(38)	8,380
Amount to be amortized	13,274	(1,379)	14,654	12,720	(945)	13,666

(2) Retirement benefit expenses for defined benefit plan

(Millions of yen)

	Total of group banks under Resona HD			Resona Bank		
	1st half of FY 2020 (A)	(A)-(B)	1st half of FY 2019 (B)	1st half of FY 2020 (A)	(A)-(B)	1st half of FY 2019 (B)
Retirement benefit expenses	(9,196)	(1,094)	(8,102)	(5,529)	(1,465)	(4,064)
Service cost	(5,713)	750	(6,464)	(3,598)	198	(3,796)
Interest cost	(625)	99	(725)	(434)	16	(450)
Expected return on pension plan assets	3,345	(390)	3,736	2,380	37	2,343
Unrecognized actuarial loss	(6,207)	(1,554)	(4,652)	(3,877)	(1,717)	(2,160)
Other	4	-	4	-	-	-

	Saitama Resona Bank			Total of banks under KMFG		
	1st half of FY 2020 (A)	(A)-(B)	1st half of FY 2019 (B)	1st half of FY 2020 (A)	(A)-(B)	1st half of FY 2019 (B)
Retirement benefit expenses	(2,187)	(27)	(2,160)	(1,479)	398	(1,877)
Service cost	(1,126)	57	(1,184)	(988)	495	(1,483)
Interest cost	(82)	7	(89)	(108)	76	(185)
Expected return on pension plan assets	401	(17)	418	563	(410)	973
Unrecognized actuarial loss	(1,379)	(74)	(1,305)	(950)	236	(1,186)
Other	-	-	-	4	-	4

7. Gains /(losses) on bonds and stocks

(Millions of yen)

	Total of group banks under Resona HD			Resona Bank		
	1st half of FY 2020 (A)	(A)-(B)	1st half of FY 2019 (B)	1st half of FY 2020 (A)	(A)-(B)	1st half of FY 2019 (B)
Net gains/(losses) on bonds	9,688	(1,220)	10,908	7,609	3,775	3,834
Gains on sale	10,974	(7,309)	18,283	8,186	(2,779)	10,965
Gains on redemption	-	-	-	-	-	-
Losses on sale	(1,023)	1,122	(2,145)	(491)	1,425	(1,916)
Losses on redemption	-	-	-	-	-	-
Losses on devaluation	(262)	4,966	(5,228)	(85)	5,128	(5,214)
Net gains/(losses) on stocks	6,607	13	6,593	1,696	1,829	(132)
Gains on sale	11,276	1,360	9,916	5,792	3,062	2,729
Losses on sale	(4,132)	(1,037)	(3,095)	(3,678)	(1,002)	(2,675)
Losses on devaluation	(536)	(309)	(226)	(417)	(230)	(186)

	Saitama Resona Bank			Total of banks under KMFG		
	1st half of FY 2020 (A)	(A)-(B)	1st half of FY 2019 (B)	1st half of FY 2020 (A)	(A)-(B)	1st half of FY 2019 (B)
Net gains/(losses) on bonds	1,151	(3,287)	4,438	927	(1,708)	2,635
Gains on sale	1,476	(3,191)	4,667	1,311	(1,338)	2,650
Gains on redemption	-	-	-	-	-	-
Losses on sale	(198)	30	(229)	(334)	(334)	-
Losses on redemption	-	-	-	-	-	-
Losses on devaluation	(127)	(127)	-	(49)	(35)	(14)
Net gains/(losses) on stocks	2,570	541	2,029	2,340	(2,356)	4,696
Gains on sale	2,585	446	2,139	2,899	(2,147)	5,047
Losses on sale	(13)	96	(110)	(441)	(131)	(309)
Losses on devaluation	(1)	(1)	(0)	(118)	(77)	(40)

8. Unrealized gains/(losses) on marketable securities (Bonds held to maturity, stocks of subsidiaries and affiliates and available-for-sale securities)

(Millions of yen)

<Consolidated>	B/S Amount (End of Sep. 2020)	Change from End of Mar. 2020	Unrealized gains/(losses)			Change from End of Mar. 2020
			(End of Sep. 2020)	Gain	Loss	
Bonds held to maturity	1,771,336	(197,114)	20,998	23,364	(2,366)	(7,156)
Available-for-sale securities	4,079,591	587,713	587,077	617,311	(30,234)	177,361
Stocks	926,854	166,542	581,465	592,795	(11,330)	171,055
Bonds	2,081,641	361,810	(5,014)	6,540	(11,554)	(1,731)
JGB	594,066	140,838	(9,562)	114	(9,677)	(3,101)
Other	1,071,094	59,361	10,625	17,974	(7,348)	8,036

Notes: 1. The figures presented in the table above include securities, negotiable certificates of deposit (NCDs) included in "cash and due from banks" and a portion of "monetary claims bought."

2. The presented figures only include marketable securities.

(Millions of yen)

<Total of group banks under Resona HD>	B/S Amount (End of Sep. 2020)	Change from End of Mar. 2020	Unrealized gains/(losses)			Change from End of Mar. 2020
			(End of Sep. 2020)	Gain	Loss	
Bonds held to maturity	1,771,336	(197,114)	20,998	23,364	(2,366)	(7,156)
Stock of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	4,069,632	593,068	596,909	624,197	(27,287)	176,142
Stocks	926,378	166,602	592,359	600,783	(8,424)	169,491
Bonds	2,081,638	361,810	(4,841)	6,714	(11,555)	(1,782)
Other	1,061,614	64,655	9,391	16,699	(7,307)	8,432

<Resona Bank>

Bonds held to maturity	838,460	(147,596)	13,256	14,677	(1,420)	(5,680)
Stock of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	2,385,362	227,694	480,224	498,282	(18,058)	140,853
Stocks	737,080	140,996	475,330	482,837	(7,506)	141,757
Bonds	972,001	148,347	(2,516)	4,529	(7,046)	(1,411)
Other	676,280	(61,649)	7,410	10,915	(3,505)	507

<Saitama Resona Bank>

Bonds held to maturity	692,922	(72,294)	5,683	6,216	(533)	(838)
Stock of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	981,396	301,812	102,902	108,431	(5,528)	24,466
Stocks	161,524	23,566	103,943	104,555	(612)	24,154
Bonds	520,079	137,183	(2,087)	1,120	(3,208)	(375)
Other	299,791	141,062	1,047	2,755	(1,707)	687

<Total of banks under KMFG>

Bonds held to maturity	239,954	22,775	2,058	2,471	(412)	(637)
Stock of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	702,872	63,562	13,782	17,483	(3,701)	10,822
Stocks	27,772	2,039	13,085	13,390	(305)	3,579
Bonds	589,557	76,280	(236)	1,063	(1,300)	5
Other	85,542	(14,757)	934	3,029	(2,095)	7,237

Notes: 1. The figures presented in the table above include securities, negotiable certificates of deposit (NCDs) included in "cash and due from banks" and a portion of "monetary claims bought."

2. The presented figures only include marketable securities.

9. Breakdown of securities by remaining period to maturity (Bonds held to maturity and available-for-sale securities with maturities)

(Billions of yen)

	End of Sep. 2020							End of Mar. 2020						
	One year or less	One to three years	Three to five years	Five to seven years	Seven to ten years	Over ten years	Total	One year or less	One to three years	Three to five years	Five to seven years	Seven to ten years	Over ten years	Total
<Total of group banks under Resona HD>														
Bonds held to maturity	148.7	302.2	448.1	100.0	347.1	423.0	1,769.4	603.5	248.2	506.5	88.2	361.6	160.0	1,968.4
Japanese government bonds	84.5	180.0	350.0	-	3.0	314.1	931.6	537.9	130.0	400.0	-	-	77.1	1,145.0
Floating-rate JGBs	5.0	-	-	-	-	-	5.0	145.4	-	-	-	-	-	145.4
Japanese local government bonds	53.9	105.0	95.1	99.0	342.7	4.1	700.0	53.9	100.0	100.1	87.1	360.2	4.3	705.7
Japanese corporate bonds	10.3	17.2	3.0	1.0	1.4	104.7	137.7	11.7	18.2	6.4	1.1	1.4	78.6	117.6
Available-for-sale securities	240.6	577.1	658.0	144.6	704.0	711.8	3,036.4	240.1	556.7	396.6	143.9	423.4	834.9	2,595.9
Bonds	237.3	524.5	358.0	88.3	383.1	480.9	2,072.3	227.4	535.1	239.6	85.5	303.2	318.7	1,709.8
Japanese government bonds	-	-	-	-	195.0	397.6	592.6	-	-	-	-	183.0	265.8	448.8
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	8.4	60.6	109.8	47.8	161.7	-	388.5	1.7	49.0	54.3	45.2	95.8	-	246.2
Japanese corporate bonds	228.8	463.8	248.2	40.5	26.4	83.3	1,091.2	225.6	486.0	185.3	40.3	24.4	52.9	1,014.7
Other	3.3	52.5	299.9	56.2	320.9	230.9	964.0	12.7	21.6	156.9	58.4	120.1	516.2	886.0
Total	389.4	879.3	1,106.2	244.7	1,051.2	1,134.8	4,805.8	843.7	805.0	903.2	232.2	785.1	994.9	4,564.3
<Resona Bank>														
Bonds held to maturity	79.9	180.9	350.9	0.9	1.3	223.6	837.8	393.0	130.9	400.9	0.9	1.4	59.0	986.3
Japanese government bonds	79.5	180.0	350.0	-	-	215.0	824.5	392.5	130.0	400.0	-	-	50.0	972.5
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese corporate bonds	0.4	0.9	0.9	0.9	1.3	8.6	13.3	0.5	0.9	0.9	0.9	1.4	9.0	13.8
Available-for-sale securities	93.8	291.6	401.0	48.3	351.6	413.7	1,600.2	125.7	241.6	237.9	59.7	196.8	624.7	1,486.6
Bonds	92.5	265.8	184.8	20.9	113.2	290.0	967.4	123.8	234.7	134.0	21.9	99.5	203.9	818.1
Japanese government bonds	-	-	-	-	65.0	257.0	322.0	-	-	-	-	65.0	196.0	261.0
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	-	19.1	36.4	2.2	34.3	-	92.1	-	11.7	33.2	2.2	23.2	-	70.4
Japanese corporate bonds	92.5	246.6	148.3	18.7	13.9	33.0	553.2	123.8	222.9	100.8	19.7	11.2	7.9	486.6
Other	1.2	25.8	216.2	27.4	238.4	123.6	632.8	1.8	6.9	103.8	37.8	97.3	420.7	668.5
Total	173.8	472.5	752.0	49.2	353.0	637.4	2,438.1	518.7	372.5	638.8	60.6	198.2	683.8	2,472.9
<Saitama Resona Bank>														
Bonds held to maturity	50.0	105.0	95.1	99.0	342.7	-	691.9	116.9	100.0	100.1	87.1	360.2	-	764.4
Japanese government bonds	-	-	-	-	-	-	-	66.9	-	-	-	-	-	66.9
Floating-rate JGBs	-	-	-	-	-	-	-	66.9	-	-	-	-	-	66.9
Japanese local government bonds	50.0	105.0	95.1	99.0	342.7	-	691.9	50.0	100.0	100.1	87.1	360.2	-	697.5
Japanese corporate bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Available-for-sale securities	27.5	72.1	148.5	43.0	269.4	226.5	787.2	23.3	68.8	86.8	28.4	169.5	151.7	528.8
Bonds	27.0	55.0	78.6	32.3	201.8	123.6	518.5	20.9	59.2	50.7	28.4	164.1	57.3	380.7
Japanese government bonds	-	-	-	-	80.0	123.6	203.6	-	-	-	-	95.0	57.3	152.3
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	-	-	34.8	30.2	116.7	-	181.7	-	-	19.3	26.2	65.3	-	110.8
Japanese corporate bonds	27.0	55.0	43.7	2.1	5.1	-	133.2	20.9	59.2	31.4	2.1	3.7	-	117.5
Other	0.5	17.1	69.9	10.6	67.5	102.9	268.6	2.4	9.6	36.0	0.0	5.4	94.4	148.1
Total	77.5	177.1	243.7	142.0	612.1	226.5	1,479.1	140.2	168.9	186.9	115.6	529.7	151.7	1,293.3
<Total of banks under KMFG>														
Bonds held to maturity	18.7	16.3	2.0	0.1	3.0	199.3	239.6	93.6	17.2	5.4	0.1	0.0	100.9	217.6
Japanese government bonds	5.0	-	-	-	3.0	99.1	107.1	78.5	-	-	-	-	27.1	105.6
Floating-rate JGBs	5.0	-	-	-	-	-	5.0	78.5	-	-	-	-	-	78.5
Japanese local government bonds	3.9	-	-	-	-	4.1	8.0	3.9	-	-	-	-	4.3	8.2
Japanese corporate bonds	9.8	16.3	2.0	0.1	0.0	96.0	124.4	11.2	17.2	5.4	0.1	0.0	69.5	103.8
Available-for-sale securities	119.2	213.3	108.4	53.3	82.9	71.5	648.9	91.0	246.2	71.8	55.7	57.0	58.4	580.3
Bonds	117.6	203.7	94.5	35.1	68.0	67.2	586.3	82.5	241.2	54.8	35.2	39.6	57.4	510.9
Japanese government bonds	-	-	-	-	50.0	17.0	67.0	-	-	-	-	23.0	12.5	35.5
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	8.4	41.5	38.4	15.4	10.7	-	114.6	1.7	37.3	1.7	16.7	7.3	-	64.9
Japanese corporate bonds	109.2	162.1	56.0	19.6	7.3	50.2	404.7	80.8	203.9	53.0	18.4	9.3	44.9	410.5
Other	1.6	9.6	13.8	18.2	14.9	4.3	62.5	8.4	4.9	17.0	20.5	17.3	1.0	69.3
Total	138.0	229.6	110.5	53.4	85.9	270.9	888.5	184.6	263.5	77.3	55.9	57.0	159.3	798.0

10. Capital adequacy ratio

(1) Consolidated capital adequacy ratio (Japanese Domestic Standard)

(Billions of yen, %)

<Consolidated>	End of Sep.	(A)-(B)	End of Mar.
	2020 (A)		2020 (B)
Capital adequacy ratio	11.49	0.32	11.17
Total qualifying capital	1,983.1	36.1	1,947.0
Core Capital: instruments and reserves	2,047.5	35.1	2,012.4
Core Capital: regulatory adjustments	64.3	(1.0)	65.3
Risk weighted assets	17,252.5	(175.2)	17,427.7
Credit risk weighted assets	15,739.6	(396.9)	16,136.6
Amount equivalent to market risk / 8%	67.2	14.9	52.3
Amount equivalent to operational risk / 8%	1,092.4	(10.2)	1,102.7
Credit risk weighted assets adjustments	353.1	217.0	136.0
Total required capital	1,380.2	(14.0)	1,394.2

(Reference) International Standard

Common Equity Tier 1 ratio	13.17	0.89	12.28
Excluding unrealized gain/loss on securities	10.73	0.19	10.54
Tier 1 ratio	13.39	0.87	12.52
Total capital adequacy ratio	14.01	0.95	13.06

(2) Capital adequacy ratios of group banks (Japanese domestic standard)

(Billions of yen, %)

<Resona Bank>	Consolidated			Non-consolidated		
	End of Sep.	(A)-(B)	End of Mar.	End of Sep.	(A)-(B)	End of Mar.
2020 (A)	2020 (B)		2020 (A)	2020 (B)		
Capital adequacy ratio	10.89	0.40	10.49	10.83	0.41	10.42
Total qualifying capital	1,104.6	30.9	1,073.7	1,093.2	32.0	1,061.1
Core Capital: instruments and reserves	1,144.7	31.0	1,113.6	1,155.8	31.5	1,124.2
Core Capital: regulatory adjustments	40.0	0.1	39.9	62.6	(0.4)	63.1
Risk weighted assets	10,140.1	(93.9)	10,234.1	10,086.5	(91.6)	10,178.1
Credit risk weighted assets	8,277.8	(260.4)	8,538.2	8,279.7	(258.1)	8,537.8
Amount equivalent to market risk / 8%	50.8	7.7	43.1	50.1	7.8	42.3
Amount equivalent to operational risk / 8%	623.9	(4.2)	628.2	617.0	(4.5)	621.5
Credit risk weighted assets adjustments	1,187.4	162.9	1,024.4	1,139.5	163.1	976.4
Total required capital	811.2	(7.5)	818.7	806.9	(7.3)	814.2

(Billions of yen, %)

<Saitama Resona Bank>	Non-consolidated		
	End of Sep.	(A)-(B)	End of Mar.
2020 (A)	2020 (B)		
Capital adequacy ratio	14.66	0.53	14.13
Total qualifying capital	369.3	16.6	352.7
Core Capital: instruments and reserves	383.1	13.6	369.5
Core Capital: regulatory adjustments	13.7	(3.0)	16.7
Risk weighted assets	2,519.2	23.8	2,495.4
Credit risk weighted assets	2,031.8	0.6	2,031.1
Amount equivalent to market risk / 8%	12.9	8.9	4.0
Amount equivalent to operational risk / 8%	198.0	(1.8)	199.9
Credit risk weighted assets adjustments	276.4	16.1	260.2
Total required capital	201.5	1.9	199.6

(Billions of yen, %)

<KMFG>	Consolidated		
	End of Sep.	(A)-(B)	End of Mar.
2020 (A)	2020 (B)		
Capital adequacy ratio	8.33	0.28	8.05
Total qualifying capital	454.5	7.0	447.5
Core Capital: instruments and reserves	472.0	6.9	465.1
Core Capital: regulatory adjustments	17.5	(0.1)	17.6
Risk weighted assets	5,451.7	(105.6)	5,557.4
Credit risk weighted assets	5,212.4	(100.0)	5,312.5
Amount equivalent to market risk / 8%	3.2	(1.7)	5.0
Amount equivalent to operational risk / 8%	236.0	(3.8)	239.8
Credit risk weighted assets adjustments	-	-	-
Total required capital	436.1	(8.4)	444.5

11. Stock holdings

<Total of group banks under Resona HD>

(Billions of yen)

	End of Sep. 2020 (A)	(A)-(B)	End of Mar. 2020 (B)
Acquisition cost	334.0	(2.8)	336.9
Market value	926.3	166.6	759.7
Book value of stocks sold outright	2.5	(11.8)	14.3

(Billions of yen)

	Resona Bank	Saitama Resona Bank	Total of banks under KMFG
	End of Sep. 2020	End of Sep. 2020	End of Sep. 2020
Acquisition cost	261.7	57.5	14.6
Market value	737.0	161.5	27.7
Book value of stocks sold outright	0.5	0.5	1.4

Note: These figures exclude stocks which are not subject to capital regulation (those of subsidiaries, affiliated companies, and unlisted stocks)

12. Number of employees and offices

<Resona Holdings, Non-consolidated>

(People)

	End of Sep. 2020 (A)	(A)-(B)	End of Mar. 2020 (B)
Directors	24	(1)	25
Executive officers	14	(2)	16

Notes: 1. Above figures include 15 directors who concurrently serve as directors and executive officers for group banks.

2. The figure for executive officers excludes directors who serve as executive officers concurrently.

3. The above figures do not include these directors and executive officers who retired at the end of respective fiscal periods. The above figures as of end the fiscal periods include these directors and executive officers who are installed at the beginning of the next fiscal periods.

<Total of group banks under Resona HD>

(People/ branch offices)

	End of Sep. 2020 (A)	(A)-(B)	End of Mar. 2020 (B)
Directors	43	-	43
Non-board executive officers	87	(1)	88
Employees	19,561	349	19,212
Manned domestic offices	830	(3)	833
Non-manned domestic offices	1,017	1	1,016
Total domestic offices	1,847	(2)	1,849
Total domestic offices (excluding joint business locations)	1,818	(23)	1,841

(People/ branch offices)

	Resona Bank	Saitama Resona Bank	Total of banks under KMFG
	End of Sep. 2020	End of Sep. 2020	End of Sep. 2020
Directors	11	12	20
Non-board executive officers	29	12	48
Employees	9,463	3,258	6,840
Manned domestic offices	324	130	376
Non-manned domestic offices	563	299	155
Total domestic offices	887	429	531
(Joint business locations within same banks)	5	4	19
(Joint business locations between group banks)	1	-	1

Notes: 1. Directors who concurrently serve as directors for other group banks are counted multiple times. However, multiple entries are adjusted in totals.

2. Non-board executive officers of Resona Bank who concurrently serve as directors of other group banks are counted separately as "non-board executive officers" or as "directors" for their respective positions.

3. Non-board executive officers do not include those officers who concurrently serve as directors.

4. The above figures do not include these directors and executive officers who retired at the end of respective fiscal periods. The above figures as of end the fiscal periods include these directors and executive officers who are installed at the beginning of the next fiscal periods.

5. The number of employees is based on registered employees (including the seconded employees).

6. The number of employees do not include those who retired at the end of respective fiscal periods.

7. The number of manned domestic offices is the sum of domestic head/branch offices and representative offices.

The number of non-manned domestic offices does not include jointly operated representative offices.

8. The number of non-manned domestic offices for Resona Bank does not include 512 ATM locations of Bank Time.

II. Loans and Bills Discounted and Other

1. Risk-managed loans

(1) Risk-managed loans

(Millions of yen)

<Total of group banks under Resona HD>	End of Sep.			End of Mar.	End of Sep.
	2020 (A)	(A)-(B)	(A)-(C)	2020 (B)	2019 (C)
Loans to borrowers in legal bankruptcy	12,584	(8)	1,021	12,592	11,562
Past due loans	325,772	3,236	(2,612)	322,536	328,385
Loans past due 3 months or more	5,600	231	1,295	5,369	4,305
Restructured loans	80,351	(9,216)	5,880	89,567	74,470
Risk-managed loans, total	424,309	(5,756)	5,584	430,066	418,724
Partial direct write-offs	163,429	4,813	(8,318)	158,615	171,748
Balance of loans (Term-end)	38,822,907	2,086,309	2,597,002	36,736,598	36,225,905

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Loans to borrowers in legal bankruptcy	6,991	20	715	6,970	6,275
Past due loans	131,801	11,784	8,343	120,017	123,457
Loans past due 3 months or more	2,531	261	407	2,269	2,124
Restructured loans	38,146	(9,414)	(1,481)	47,560	39,627
Risk-managed loans, total	179,470	2,651	7,985	176,818	171,485
Partial direct write-offs	74,121	2,042	(6,025)	72,079	80,147
Balance of loans (Term-end)	21,302,717	1,282,050	1,523,607	20,020,667	19,779,110

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Loans to borrowers in legal bankruptcy	950	(652)	(824)	1,603	1,774
Past due loans	67,105	(5,155)	(5,845)	72,260	72,951
Loans past due 3 months or more	1,438	961	604	476	833
Restructured loans	18,571	(1,043)	5,399	19,614	13,171
Risk-managed loans, total	88,065	(5,889)	(665)	93,954	88,731
Partial direct write-offs	14,290	1,462	(49)	12,828	14,340
Balance of loans (Term-end)	8,065,254	487,966	725,875	7,577,288	7,339,379

<Total of banks under KMFG>

Loans to borrowers in legal bankruptcy	4,643	624	1,130	4,018	3,513
Past due loans	126,865	(3,392)	(5,110)	130,258	131,976
Loans past due 3 months or more	1,630	(992)	283	2,623	1,347
Restructured loans	23,633	1,240	1,962	22,392	21,671
Risk-managed loans, total	156,773	(2,519)	(1,735)	159,293	158,508
Partial direct write-offs	75,017	1,309	(2,243)	73,708	77,260
Balance of loans (Term-end)	9,454,935	316,292	347,519	9,138,642	9,107,415

Note: The figures of Kansai Mirai Financial Group do not reflect the current price valuation of "loans and bills discounted" which was calculated at the business combination of Kansai Mirai Bank on March 1, 2010.

(2) Ratio to total balance of loans

(%)

<Total of group banks under Resona HD>	End of Sep.			End of Mar.	End of Sep.
	2020 (A)	(A)-(B)	(A)-(C)	2020 (B)	2019 (C)
Loans to borrowers in legal bankruptcy	0.03	(0.00)	0.00	0.03	0.03
Past due loans	0.83	(0.03)	(0.06)	0.87	0.90
Loans past due 3 months or more	0.01	(0.00)	0.00	0.01	0.01
Restructured loans	0.20	(0.03)	0.00	0.24	0.20
Risk-managed loans, total	1.09	(0.07)	(0.06)	1.17	1.15

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Loans to borrowers in legal bankruptcy	0.03	(0.00)	0.00	0.03	0.03
Past due loans	0.61	0.01	(0.00)	0.59	0.62
Loans past due 3 months or more	0.01	0.00	0.00	0.01	0.01
Restructured loans	0.17	(0.05)	(0.02)	0.23	0.20
Risk-managed loans, total	0.84	(0.04)	(0.02)	0.88	0.86

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Loans to borrowers in legal bankruptcy	0.01	(0.00)	(0.01)	0.02	0.02
Past due loans	0.83	(0.12)	(0.16)	0.95	0.99
Loans past due 3 months or more	0.01	0.01	0.00	0.00	0.01
Restructured loans	0.23	(0.02)	0.05	0.25	0.17
Risk-managed loans, total	1.09	(0.14)	(0.11)	1.23	1.20

<Total of banks under KMFG>

Loans to borrowers in legal bankruptcy	0.04	0.00	0.01	0.04	0.03
Past due loans	1.34	(0.08)	(0.10)	1.42	1.44
Loans past due 3 months or more	0.01	(0.01)	0.00	0.02	0.01
Restructured loans	0.24	0.00	0.01	0.24	0.23
Risk-managed loans, total	1.65	(0.08)	(0.08)	1.74	1.74

2. Percentage of loan loss reserves to total risk-managed loans

(%)

<Total of group banks under Resona HD>	End of Sep.			End of Mar.	End of Sep.
	2020 (A)	(A)-(B)	(A)-(C)	2020 (B)	2019 (C)
Before partial direct write-off	50.96	2.54	1.30	48.41	49.65
After partial direct write-off	32.07	2.68	3.07	29.39	29.00

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Before partial direct write-off	57.54	3.16	0.71	54.38	56.82
After partial direct write-off	40.01	4.22	3.35	35.78	36.65

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Before partial direct write-off	33.44	2.12	1.92	31.32	31.52
After partial direct write-off	22.64	0.69	2.19	21.95	20.45

<Total of banks under KMFG>

Before partial direct write-off	51.48	1.61	1.57	49.87	49.91
After partial direct write-off	28.27	1.59	2.76	26.67	25.50

Note: Percentage of reserves = (Total reserve for possible loan losses + Reserve for write-off of loans in the trust account) / Total risk-managed loans

3. Reserve for possible loan losses

(Millions of yen)

<Consolidated>	End of Sep.			End of Mar.	End of Sep.
	2020 (A)	(A)-(B)	(A)-(C)	2020 (B)	2019 (C)
General reserve for possible loan losses	103,466	5,691	6,372	97,774	97,094
Specific reserve for possible loan losses	67,377	4,933	7,740	62,444	59,636
Special reserve for certain overseas loans	1	(1)	(0)	2	1
Total reserve for possible loan losses	170,845	10,623	14,112	160,221	156,732
Reserve for write-off of loans in the trust account	54	(7)	(13)	61	67

<Total of group banks under Resona HD>

General reserve for possible loan losses	73,931	4,429	6,353	69,502	67,578
Specific reserve for possible loan losses	62,098	5,262	8,311	56,835	53,786
Special reserve for certain overseas loans	1	(1)	(0)	2	1
Total reserve for possible loan losses	136,030	9,690	14,663	126,340	121,366
Reserve for write-off of loans in the trust account	54	(7)	(13)	61	67

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General reserve for possible loan losses	41,894	1,291	1,325	40,603	40,569
Specific reserve for possible loan losses	29,860	7,245	7,644	22,614	22,215
Special reserve for certain overseas loans	1	(1)	(0)	2	1
Total reserve for possible loan losses	71,755	8,535	8,969	63,220	62,786
Reserve for write-off of loans in the trust account	54	(7)	(13)	61	67

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General reserve for possible loan losses	13,979	1,594	3,852	12,385	10,127
Specific reserve for possible loan losses	5,966	(2,272)	(2,055)	8,238	8,021
Special reserve for certain overseas loans	-	-	-	-	-
Total reserve for possible loan losses	19,945	(678)	1,796	20,623	18,148
Reserve for write-off of loans in the trust account	-	-	-	-	-

<Total of banks under KMFG>

General reserve for possible loan losses	18,058	1,544	1,176	16,514	16,882
Specific reserve for possible loan losses	26,271	289	2,721	25,982	23,549
Special reserve for certain overseas loans	-	-	-	-	-
Total reserve for possible loan losses	44,329	1,833	3,897	42,496	40,431
Reserve for write-off of loans in the trust account	-	-	-	-	-

4. Claims disclosure according to the Financial Reconstruction Act

(Millions of yen, %)

<Total of group banks under Resona HD>		End of Sep.			End of Mar. 2020 (B)	End of Sep. 2019 (C)
		2020 (A)	(A)-(B)	(A)-(C)		
	Unrecoverable or valueless claims	65,675	(2,388)	(2,397)	68,063	68,072
	Risk claims	275,876	5,292	793	270,584	275,082
	Special attention loans	85,952	(8,985)	7,175	94,937	78,776
	Financial Reconstruction Act subtotal [A]	427,503	(6,081)	5,571	433,584	421,932
	Normal claims	39,384,941	2,110,580	2,607,960	37,274,360	36,776,981
	Financial Reconstruction Act total [B]	39,812,445	2,104,499	2,613,531	37,707,945	37,198,913
	Partial direct write-offs	166,098	5,054	(7,749)	161,044	173,848
	NPL Ratio [A] / [B]	1.07	(0.07)	(0.06)	1.14	1.13

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	Unrecoverable or valueless claims	19,718	(801)	2,020	20,520	17,698
	Risk claims	121,208	12,649	7,218	108,558	113,990
	Special attention loans	40,677	(9,152)	(1,074)	49,830	41,752
	Financial Reconstruction Act subtotal [A]	181,604	2,695	8,163	178,909	173,440
	Normal claims	21,858,054	1,284,707	1,517,442	20,573,346	20,340,611
	Financial Reconstruction Act total [B]	22,039,658	1,287,403	1,525,606	20,752,255	20,514,052
	Partial direct write-offs	76,380	2,252	(5,267)	74,127	81,647
	NPL Ratio [A] / [B]	0.82	(0.03)	(0.02)	0.86	0.84

<Saitama Resona Bank>

	Unrecoverable or valueless claims	16,051	881	(369)	15,169	16,420
	Risk claims	52,581	(7,123)	(6,442)	59,705	59,023
	Special attention loans	20,010	(81)	6,004	20,091	14,005
	Financial Reconstruction Act subtotal [A]	88,642	(6,323)	(807)	94,965	89,449
	Normal claims	8,104,824	503,235	748,307	7,601,589	7,356,517
	Financial Reconstruction Act total [B]	8,193,467	496,912	747,500	7,696,555	7,445,966
	Partial direct write-offs	14,366	1,512	(159)	12,853	14,525
	NPL Ratio [A] / [B]	1.08	(0.15)	(0.11)	1.23	1.20

<Total of banks under KMFG>

	Unrecoverable or valueless claims	29,905	(2,468)	(4,048)	32,373	33,953
	Risk claims	102,086	(233)	17	102,320	102,068
	Special attention loans	25,264	248	2,245	25,015	23,019
	Financial Reconstruction Act subtotal [A]	157,256	(2,453)	(1,785)	159,709	159,041
	Normal claims	9,422,062	322,637	342,209	9,099,425	9,079,852
	Financial Reconstruction Act total [B]	9,579,318	320,184	340,424	9,259,134	9,238,894
	Partial direct write-offs	75,352	1,288	(2,322)	74,063	77,675
	NPL Ratio [A] / [B]	1.64	(0.08)	(0.07)	1.72	1.72

5. Coverage ratios by type of borrower

(%)

	Total of group banks under Resona HD			Resona Bank		
	End of Sep. 2020 (A)	(A) - (B)	End of Mar. 2020 (B)	End of Sep. 2020 (A)	(A) - (B)	End of Mar. 2020 (B)
Unrecoverable or valueless claims	100.00	-	100.00	100.00	-	100.00
Covered by collateral, guarantees, etc.	89.54	(0.34)	89.88	97.95	0.19	97.76
Covered by reserves	10.45	0.34	10.11	2.04	(0.19)	2.23
Reserve ratio against the portion not covered by collateral, guarantees, etc.	100.00	-	100.00	100.00	-	100.00
Risk claims	85.40	(0.66)	86.06	78.89	0.74	78.14
Covered by collateral, guarantees, etc.	65.76	(2.14)	67.90	55.08	(3.09)	58.18
Covered by reserves	19.63	1.47	18.15	23.80	3.83	19.96
Reserve ratio against the portion not covered by collateral, guarantees, etc.	57.35	0.78	56.57	52.99	5.24	47.74
Special Attention Obligors	49.17	5.02	44.14	41.05	5.72	35.33
Covered by collateral, guarantees, etc.	36.83	7.63	29.20	31.75	8.19	23.56
Covered by reserves	12.33	(2.60)	14.94	9.30	(2.46)	11.77
Reserve ratio against the portion not covered by collateral, guarantees, etc.	19.52	(1.57)	21.10	13.63	(1.76)	15.40
Other Watch Obligors	69.01	(0.14)	69.15	62.51	(2.30)	64.82
Covered by collateral, guarantees, etc.	67.73	(0.32)	68.06	61.59	(2.40)	64.00
Covered by reserves	1.27	0.17	1.09	0.92	0.10	0.81
Reserve ratio against the portion not covered by collateral, guarantees, etc.	3.93	0.51	3.41	2.39	0.12	2.27
Normal Obligors	0.07	(0.00)	0.07	0.09	(0.00)	0.10

	Saitama Resona Bank			Total of banks under KMFG		
	End of Sep. 2020 (A)	(A) - (B)	End of Mar. 2020 (B)	End of Sep. 2020 (A)	(A) - (B)	End of Mar. 2020 (B)
Unrecoverable or valueless claims	100.00	-	100.00	100.00	-	100.00
Covered by collateral, guarantees, etc.	97.03	0.10	96.92	79.97	(1.61)	81.59
Covered by reserves	2.96	(0.10)	3.07	20.02	1.61	18.40
Reserve ratio against the portion not covered by collateral, guarantees, etc.	100.00	-	100.00	100.00	-	100.00
Risk claims	89.54	(1.30)	90.85	91.00	(0.66)	91.66
Covered by collateral, guarantees, etc.	79.34	1.38	77.96	71.45	(0.90)	72.36
Covered by reserves	10.19	(2.68)	12.88	19.54	0.24	19.30
Reserve ratio against the portion not covered by collateral, guarantees, etc.	49.38	(9.09)	58.47	68.47	(1.37)	69.85
Special Attention Obligors	52.64	6.16	46.48	60.17	0.81	59.36
Covered by collateral, guarantees, etc.	36.42	9.95	26.47	46.16	3.12	43.03
Covered by reserves	16.22	(3.79)	20.01	14.01	(2.31)	16.32
Reserve ratio against the portion not covered by collateral, guarantees, etc.	25.51	(1.70)	27.21	26.02	(2.63)	28.66
Other Watch Obligors	74.66	2.72	71.94	76.35	1.80	74.54
Covered by collateral, guarantees, etc.	72.65	1.79	70.86	74.85	1.82	73.03
Covered by reserves	2.01	0.92	1.08	1.49	(0.01)	1.51
Reserve ratio against the portion not covered by collateral, guarantees, etc.	7.35	3.63	3.71	5.94	0.33	5.61
Normal Obligors	0.03	(0.00)	0.03	0.04	0.00	0.04

6. Results of self-assessment of asset quality

(1) Total of group banks under Resona HD

Exposure Obligor Classification		Disclosure Categories under FRA	Self-Assessment of Asset Quality				Coverage	Coverage Ratio under FRA Criteria
			Normal Exposures	Category II Exposures	Category III Exposures	Category IV Exposures		
Bankrupt and Effectively Bankrupt Obligors 65.6		Unrecoverable or Valueless Claims 65.6	32.6	32.9	Reserve Ratio 100.00%	Direct Write-offs	Reserves 6.9 Collateral /Guarantee 58.8	Unrecoverable or Valueless Claims 100.00%
Doubtful Obligors 275.8		Risk Claims 275.8	140.9	94.7	40.0 Reserve Ratio 57.35%		Reserves 54.1 Collateral /Guarantee 181.4	Risk Claims 85.40%
Watch Obligors	Special Attention Obligors 113.8	Special Attention Loans 85.9 Subtotal 427.5	19.0	94.8			Reserves 10.4 Collateral /Guarantee 30.9	Special Attention Loans 48.15%
	Other Watch Obligors 1,933.6	Normal Claims 39,384.9	394.7	1,538.8				
Normal Obligors 37,423.4			37,423.4					
Total Exposures 39,812.4		Total 39,812.4	Normal 38,010.9	Category II 1,761.4	Category III 40.0	Category IV -		Total Coverage Ratio 80.17%

Note: Amounts of claim and collateral/guarantee reported above include privately-placed bonds underwritten and guaranteed by the bank to which loan loss reserves are not provided.

(2) Resona Bank (Non-consolidated)

Exposure Obligor Classification		Disclosure Categories under FRA	Self-Assessment of Asset Quality				Coverage	Coverage Ratio under FRA Criteria
			Normal Exposures	Category II Exposures	Category III Exposures	Category IV Exposures		
Bankrupt and Effectively Bankrupt Obligors 19.7		Unrecoverable or Valueless Claims 19.7	11.0	8.6	Reserve Ratio 100.00%	Direct Write-offs	Reserves 0.4 Collateral /Guarantee 19.3	Unrecoverable or Valueless Claims 100.00%
Doubtful Obligors 121.2		Risk Claims 121.2	60.3	35.4	25.4 Reserve Ratio 52.99%		Reserves 28.8 Collateral /Guarantee 66.7	Risk Claims 78.89%
Watch Obligors	Special Attention Obligors 54.1	Special Attention Loans 40.6 Subtotal 181.6	8.1	45.9			Reserves 3.7 Collateral /Guarantee 12.3	Special Attention Loans 39.68%
	Other Watch Obligors 994.0	Normal Claims 21,858.0	174.3	819.6				
Normal Obligors 20,850.6			20,850.6					
Total Exposures 22,039.6		Total 22,039.6	Normal 21,104.6	Category II 909.6	Category III 25.4	Category IV -		Total Coverage Ratio 72.40%

Note: Amounts of claim and collateral/guarantee reported above include privately-placed bonds underwritten and guaranteed by the bank to which loan loss reserves are not provided.

(3) Saitama Resona Bank

Exposure Obligor Classification		Disclosure Categories under FRA	Self-Assessment of Asset Quality				Coverage	Coverage Ratio under FRA Criteria
			Normal Exposures	Category II Exposures	Category III Exposures	Category IV Exposures		
Bankrupt and Effectively Bankrupt Obligor 16.0		Unrecoverable or Valueless Claims 16.0	9.4	6.6	Reserve Ratio 100.00%	Direct Write-offs	Reserves 0.4 Collateral /Guarantee 15.5	Unrecoverable or Valueless Claims 100.00%
Doubtful Obligor 52.5		Risk Claims 52.5	21.5	25.5	5.4 Reserve Ratio 49.38%		Reserves 5.3 Collateral /Guarantee 41.7	Risk Claims 89.54%
Watch Obligor	Special Attention Obligor 28.9	Special Attention Loans 20.0 ----- Subtotal 88.6	5.4	23.5			Reserves 3.2 Collateral /Guarantee 7.2	Special Attention Loans 52.64%
	Other Watch Obligor 265.1	Normal Claims 8,104.8	57.2	207.9				
Normal Obligor 7,830.7			7,830.7					
Total Exposures 8,193.4		Total 8,193.4	Normal 7,924.3	Category II 263.6	Category III 5.4	Category IV -		Total Coverage Ratio 83.11%

Note: Amounts of claim and collateral/guarantee reported above include privately-placed bonds underwritten and guaranteed by the bank to which loan loss reserves are not provided.

(4) Total of banks under KMFG

Exposure Obligor Classification		Disclosure Categories under FRA	Self-Assessment of Asset Quality				Coverage	Coverage Ratio under FRA Criteria
			Normal Exposures	Category II Exposures	Category III Exposures	Category IV Exposures		
Bankrupt and Effectively Bankrupt Obligor 29.9		Unrecoverable or Valueless Claims 29.9	12.1	17.7	Reserve Ratio 100.00%	Direct Write-offs	Reserves 6.0 Collateral /Guarantee 23.9	Unrecoverable or Valueless Claims 100.00%
Doubtful Obligor 102.0		Risk Claims 102.0	59.0	33.8	9.1 Reserve Ratio 68.47%		Reserves 19.9 Collateral /Guarantee 72.9	Risk Claims 91.00%
Watch Obligor	Special Attention Obligor 30.7	Special Attention Loans 25.2 ----- Subtotal 157.2	5.4	25.3			Reserves 3.4 Collateral /Guarantee 11.3	Special Attention Loans 58.23%
	Other Watch Obligor 674.4	Normal Claims 9,422.0	163.1	511.2				
Normal Obligor 8,742.1			8,742.1					Total Coverage Ratio 87.49%
Total Exposures 9,579.3		Total 9,579.3	Normal 8,981.9	Category II 588.1	Category III 9.1	Category IV -		

Note: Amounts of claim and collateral/guarantee reported above include privately-placed bonds underwritten and guaranteed by the bank to which loan loss reserves are not provided.

7. Progress in off-balancing of claims (Banking and trust accounts)

(1) Performance of 1st half of FY2020

(Billions of yen)

<Total of two banks>	End of Sep. 2020 (A)	(A) - (B)	Claims newly classified	Amount of off-balancing	End of Mar. 2020 (B)
	Unrecoverable or valueless claims	35.7	0.0	7.9	(7.8)
Risk claims	173.7	5.5	38.6	(33.0)	168.2
Total	209.5	5.6	46.5	(40.9)	203.9
Result of measures connected to off-balancing	29.3				29.3
<Resona Bank>					
Unrecoverable or valueless claims	19.7	(0.8)	4.7	(5.5)	20.5
Risk claims	121.2	12.6	33.7	(21.1)	108.5
Total	140.9	11.8	38.5	(26.6)	129.0
Result of measures connected to off-balancing	15.1				14.1
<Saitama Resona Bank>					
Unrecoverable or valueless claims	16.0	0.8	3.2	(2.3)	15.1
Risk claims	52.5	(7.1)	4.8	(11.9)	59.7
Total	68.6	(6.2)	8.0	(14.2)	74.8
Result of measures connected to off-balancing	14.1				15.1

(2) Placement of loans off the balance sheets

(Billions of yen)

	Total of two banks	Resona Bank	Saitama Resona Bank
Disposition by borrowers' liquidation	(0.0)	(0.0)	-
Reconstructive disposition	-	-	-
Improvement in debtors' performance due to reconstructive disposition	-	-	-
Loan sales to market	(0.6)	-	(0.6)
Direct write-offs	(6.1)	(3.6)	(2.4)
Others	(34.1)	(22.9)	(11.1)
Collection/repayment, etc.	(19.4)	(13.2)	(6.2)
Improvement in debtors' performance	(14.6)	(9.7)	(4.9)
Total	(40.9)	(26.6)	(14.2)

Notes: 1. Placing loans off the balance sheet means 1) removing risk claims/unrecoverable or valueless claims from the balance sheet through sale, collection and debt forgiveness, or 2) upward migration of loan claims to "special attention" or upper categories.

2. The measures connected to off-balancing are legal reorganizations and other similar measures, corporate splits to good companies and bad companies, partial direct write-offs of retail exposure to individuals and small- and medium-sized enterprises, and trusts to RCC for the purpose of revitalization which is scheduled to be off-balanced before the maturity.

8. Loans and bills discounted by industry

(1) Industry breakdown of total loans and bills discounted

(Billions of yen)

	Total of group banks under Resona HD			Resona Bank		
	End of Sep. 2020 (A)	(A) - (B)	End of Mar. 2020 (B)	End of Sep. 2020 (A)	(A) - (B)	End of Mar. 2020 (B)
	Manufacturing	3,263.3	192.6	3,070.6	2,250.5	131.7
Agriculture, forestry	20.0	(0.3)	20.3	9.3	(0.5)	9.9
Fishery	2.0	0.1	1.9	1.2	0.1	1.0
Mining, quarrying of stone, gravel extraction	12.7	0.1	12.6	9.3	0.1	9.2
Construction	927.3	94.2	833.1	437.8	44.6	393.2
Electricity, gas, heating, water	341.8	(0.8)	342.7	267.9	1.8	266.1
Information and communication	393.7	32.0	361.6	320.4	29.0	291.4
Transportation, postal service	889.0	100.0	788.9	497.1	53.1	443.9
Wholesale and retail trade	3,049.2	173.7	2,875.4	1,994.5	115.9	1,878.5
Finance and insurance	835.3	(193.2)	1,028.6	620.8	(197.6)	818.4
Real estate	9,396.3	(43.4)	9,439.8	5,211.5	(16.9)	5,228.5
Apartment loans	3,358.0	(72.4)	3,430.4	1,743.6	(39.9)	1,783.5
Real estate brokerage	4,695.6	33.5	4,662.0	2,932.1	21.3	2,910.8
Goods rental and leasing	475.6	1.0	474.5	291.3	(9.4)	300.8
Services	2,728.2	344.7	2,383.5	1,539.9	224.2	1,315.7
Government, local government	2,501.0	1,240.4	1,260.6	1,000.0	838.6	161.3
Others	13,986.7	144.9	13,841.8	6,850.6	67.2	6,783.4
Residential housing loans	13,081.4	169.2	12,912.1	6,338.1	79.2	6,258.9
Domestic total	38,822.9	2,086.3	36,736.5	21,302.7	1,282.0	20,020.6
Japan offshore banking account	-	-	-	-	-	-
Total	38,822.9	2,086.3	36,736.5	21,302.7	1,282.0	20,020.6

	Saitama Resona Bank			Total of banks under KMFG		
	End of Sep. 2020 (A)	(A) - (B)	End of Mar. 2020 (B)	End of Sep. 2020 (A)	(A) - (B)	End of Mar. 2020 (B)
	Manufacturing	440.6	33.1	407.5	572.1	27.7
Agriculture, forestry	5.9	0.1	5.8	4.6	0.0	4.6
Fishery	-	-	-	0.8	(0.0)	0.8
Mining, quarrying of stone, gravel extraction	1.5	(0.0)	1.6	1.8	0.0	1.7
Construction	167.4	21.2	146.1	322.1	28.3	293.7
Electricity, gas, heating, water	26.7	(0.5)	27.2	47.2	(2.1)	49.3
Information and communication	24.6	0.3	24.3	48.5	2.7	45.8
Transportation, postal service	122.2	10.5	111.6	269.7	36.3	233.3
Wholesale and retail trade	363.2	16.6	346.5	691.5	41.2	650.2
Finance and insurance	39.0	(5.9)	45.0	175.4	10.3	165.1
Real estate	1,587.3	(15.5)	1,602.8	2,597.4	(11.0)	2,608.5
Apartment loans	906.1	(22.6)	928.8	708.1	(9.8)	717.9
Real estate brokerage	455.2	2.6	452.5	1,308.1	9.5	1,298.6
Goods rental and leasing	42.0	0.3	41.6	142.3	10.2	132.0
Services	388.4	18.2	370.1	799.8	102.2	697.6
Government, local government	1,251.2	378.3	872.9	249.8	23.4	226.3
Others	3,604.7	31.0	3,573.7	3,531.3	46.6	3,484.6
Residential housing loans	3,393.7	38.1	3,355.5	3,349.4	51.7	3,297.6
Domestic total	8,065.2	487.9	7,577.2	9,454.9	316.2	9,138.6
Japan offshore banking account	-	-	-	-	-	-
Total	8,065.2	487.9	7,577.2	9,454.9	316.2	9,138.6

Notes: 1. Resona Bank's figures include trust account.

2. The figures of Kansai Mirai Financial Group do not reflect the current price valuation of "loans and bills discounted" which was calculated at the business combination of Kansai Mirai Bank on March 1, 2010.

(2) Risk-managed loans by industry

(Billions of yen)

	Total of group banks under Resona HD			Resona Bank		
	End of Sep. 2020 (A)	(A) - (B)	End of Mar. 2020 (B)	End of Sep. 2020 (A)	(A) - (B)	End of Mar. 2020 (B)
	Manufacturing	70.3	(21.0)	91.3	23.9	(13.0)
Agriculture, forestry	0.6	0.2	0.4	0.4	0.3	0.0
Fishery	-	-	-	-	-	-
Mining, quarrying of stone, gravel extraction	1.2	0.0	1.2	0.0	-	0.0
Construction	18.0	(0.8)	18.8	5.6	(0.5)	6.2
Electricity, gas, heating, water	2.2	1.7	0.4	2.2	1.7	0.4
Information and communication	8.1	(0.6)	8.7	5.9	(0.1)	6.0
Transportation, postal service	18.6	0.8	17.8	6.7	1.4	5.2
Wholesale and retail trade	95.7	2.3	93.3	50.1	1.9	48.2
Finance and insurance	0.6	(0.3)	0.9	0.1	(0.3)	0.5
Real estate	54.0	4.6	49.3	20.0	2.9	17.0
Apartment loans	16.7	1.5	15.1	5.9	0.6	5.3
Real estate brokerage	30.9	4.2	26.6	12.0	1.4	10.5
Goods rental and leasing	1.5	(0.2)	1.7	0.9	(0.2)	1.1
Services	66.6	11.7	54.8	30.6	9.1	21.5
Government, local government	-	-	-	-	-	-
Others	86.3	(4.3)	90.7	32.4	(0.7)	33.1
Residential housing loans	64.9	(4.0)	68.9	15.0	(0.4)	15.4
Domestic total	424.3	(5.7)	430.0	179.4	2.6	176.8
Japan offshore banking account	-	-	-	-	-	-
Total	424.3	(5.7)	430.0	179.4	2.6	176.8

	Saitama Resona Bank			Total of banks under KMFG		
	End of Sep. 2020 (A)	(A) - (B)	End of Mar. 2020 (B)	End of Sep. 2020 (A)	(A) - (B)	End of Mar. 2020 (B)
	Manufacturing	23.5	(3.4)	27.0	22.7	(4.5)
Agriculture, forestry	0.2	(0.0)	0.2	0.0	(0.0)	0.0
Fishery	-	-	-	-	-	-
Mining, quarrying of stone, gravel extraction	0.1	(0.0)	0.1	1.1	0.0	1.0
Construction	3.1	(0.7)	3.9	9.1	0.4	8.7
Electricity, gas, heating, water	-	-	-	-	-	-
Information and communication	0.6	(0.0)	0.6	1.6	(0.5)	2.1
Transportation, postal service	3.8	(0.3)	4.1	8.0	(0.2)	8.3
Wholesale and retail trade	15.5	0.1	15.3	30.0	0.2	29.7
Finance and insurance	0.0	(0.0)	0.0	0.4	(0.0)	0.4
Real estate	11.9	0.1	11.7	22.0	1.4	20.5
Apartment loans	7.2	0.3	6.8	3.5	0.5	2.9
Real estate brokerage	4.1	(0.4)	4.5	14.7	3.2	11.5
Goods rental and leasing	0.3	0.0	0.2	0.2	(0.0)	0.2
Services	7.8	0.0	7.7	28.1	2.6	25.5
Government, local government	-	-	-	-	-	-
Others	20.8	(1.6)	22.5	33.0	(1.9)	35.0
Residential housing loans	19.8	(1.6)	21.5	30.0	(1.9)	31.9
Domestic total	88.0	(5.8)	93.9	156.7	(2.5)	159.2
Japan offshore banking account	-	-	-	-	-	-
Total	88.0	(5.8)	93.9	156.7	(2.5)	159.2

Notes: 1. Resona Bank's figures include trust account.

2. The figures of Kansai Mirai Financial Group do not reflect the current price valuation of "loans and bills discounted" which was calculated at the business combination of Kansai Mirai Bank on March 1, 2010.

(3) Loans to consumers

(Millions of yen)

<Total of group banks under Resona HD>		End of Sep.	(A) - (B)	(A) - (C)	End of Mar.	End of Sep.
		2020 (A)			2020 (B)	2019 (C)
Housing loans		16,439,416	96,752	127,002	16,342,664	16,312,413
	Before securitization	16,573,520	88,881	187,628	16,484,638	16,385,891
	Residential housing loans	13,081,406	169,160	248,026	12,912,245	12,833,379
	Before securitization	13,202,949	163,331	315,140	13,039,618	12,887,809
	Other consumer loans	396,962	(8,358)	(7,418)	405,321	404,381
Total loans to consumers		16,836,379	88,393	119,584	16,747,986	16,716,795
Before securitization of housing loans		16,970,483	80,522	180,210	16,889,960	16,790,273

<Resona Bank>

Housing loans		8,081,877	39,269	(1,143)	8,042,608	8,083,020
	Before securitization	8,194,525	32,933	62,585	8,161,591	8,131,939
	Residential housing loans	6,338,186	79,174	70,173	6,259,012	6,268,013
	Before securitization	6,438,274	74,880	140,390	6,363,393	6,297,883
	Other consumer loans	142,927	(4,936)	(3,980)	147,863	146,907
Total loans to consumers		8,224,805	34,332	(5,123)	8,190,472	8,229,928
Before securitization of housing loans		8,337,452	27,997	58,605	8,309,455	8,278,847

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Housing loans		4,299,941	15,492	35,386	4,284,449	4,264,555
	Before securitization	4,321,397	13,956	32,283	4,307,440	4,289,114
	Residential housing loans	3,393,789	38,191	74,955	3,355,598	3,318,834
	Before securitization	3,415,245	36,655	71,852	3,378,589	3,343,393
	Other consumer loans	126,174	(2,349)	(2,488)	128,523	128,662
Total loans to consumers		4,426,115	13,143	32,897	4,412,972	4,393,217
Before securitization of housing loans		4,447,571	11,607	29,795	4,435,963	4,417,776

<Total of banks under KMFG>

Housing loans		4,057,597	41,990	92,759	4,015,606	3,964,837
	Before securitization	4,057,597	41,990	92,759	4,015,606	3,964,837
	Residential housing loans	3,349,429	51,795	102,897	3,297,634	3,246,532
	Before securitization	3,349,429	51,795	102,897	3,297,634	3,246,532
	Other consumer loans	127,861	(1,073)	(950)	128,934	128,811
Total loans to consumers		4,185,458	40,917	91,809	4,144,541	4,093,648
Before securitization of housing loans		4,185,458	40,917	91,809	4,144,541	4,093,648

Note: The figures of Kansai Mirai Financial Group do not reflect the current price valuation of "loans and bills discounted" which was calculated at the business combination of Kansai Mirai Bank on March 1, 2010.

(4) Loans to small and medium-sized enterprises and consumers (Millions of yen, %)

<Total of group banks under Resona HD>	End of Sep. 2020 (A)	(A) - (B)	(A) - (C)	End of Mar. 2020 (B)	End of Sep. 2019 (C)
Loans to SMEs and consumers	32,016,873	697,884	819,365	31,318,989	31,197,508
Ratio of loans to SMEs and consumers	82.46	(2.78)	(3.65)	85.25	86.11

<Resona Bank>

Loans to SMEs and consumers	17,130,707	372,145	471,647	16,758,562	16,659,060
Ratio of loans to SMEs and consumers	80.41	(3.29)	(3.80)	83.70	84.22

<Saitama Resona Bank>

Loans to SMEs and consumers	6,400,202	85,361	90,912	6,314,841	6,309,290
Ratio of loans to SMEs and consumers	79.35	(3.98)	(6.60)	83.33	85.96

<Total of banks under KMFG>

Loans to SMEs and consumers	8,485,963	240,377	256,806	8,245,585	8,229,157
Ratio of loans to SMEs and consumers	89.75	(0.47)	(0.60)	90.22	90.35

Notes: 1. Figures are based on the reports submitted to Bank of Japan(excluding overseas loans and loans in Japan offshore banking account)

2. The figures of Kansai Mirai Financial Group do not reflect the current price valuation of `loans and bills discounted` which was calculated at the business combination of Kansai Mirai Bank on March 1, 2010.

9. Balance of deposits and loans

(Millions of yen)

<Total of group banks under Resona HD>	End of Sep.			End of Mar.	End of Sep.
	2020 (A)	(A) - (B)	(A) - (C)	2020 (B)	2019 (C)
Deposits (Term-end)	56,009,272	2,988,225	4,302,907	53,021,047	51,706,365
Deposits (Average balance)	54,644,142	3,235,528	3,451,111	51,408,614	51,193,031
Trust principal (Term-end)	1,315,188	(14,516)	289,837	1,329,704	1,025,350
Trust principal (Average balance)	1,195,550	247,191	308,974	948,358	886,575
Loans and bills discounted (Term-end)	38,824,483	2,086,246	2,596,800	36,738,237	36,227,683
Banking account	38,806,405	2,088,426	2,601,052	36,717,978	36,205,352
Trust account	18,078	(2,179)	(4,251)	20,258	22,330
Loans and bills discounted (Average balance)	37,706,909	1,738,207	1,811,586	35,968,702	35,895,322
Banking account	37,687,689	1,741,524	1,816,070	35,946,164	35,871,619
Trust account	19,220	(3,317)	(4,483)	22,537	23,703

<Resona Bank>

Deposits (Term-end)	29,874,753	1,435,502	2,438,707	28,439,250	27,436,045
Deposits (Average balance)	29,049,579	1,966,827	2,205,445	27,082,751	26,844,134
Trust principal (Term-end)	1,315,188	(14,516)	289,837	1,329,704	1,025,350
Trust principal (Average balance)	1,195,550	247,191	308,974	948,358	886,575
Loans and bills discounted (Term-end)	21,302,717	1,282,050	1,523,607	20,020,667	19,779,110
Banking account	21,284,639	1,284,229	1,527,859	20,000,409	19,756,779
Trust account	18,078	(2,179)	(4,251)	20,258	22,330
Loans and bills discounted (Average balance)	20,568,023	1,003,240	1,034,277	19,564,782	19,533,746
Banking account	20,548,803	1,006,557	1,038,760	19,542,245	19,510,042
Trust account	19,220	(3,317)	(4,483)	22,537	23,703

<Saitama Resona Bank>

Deposits (Term-end)	15,046,963	871,267	1,412,085	14,175,695	13,634,877
Deposits (Average balance)	14,830,345	1,112,500	1,183,782	13,717,844	13,646,562
Loans and bills discounted (Term-end)	8,065,254	487,966	725,875	7,577,288	7,339,379
Loans and bills discounted (Average balance)	7,846,545	507,562	546,827	7,338,983	7,299,717

<Total of banks under KMFG>

Deposits (Term-end)	11,087,556	681,455	452,113	10,406,101	10,635,442
Deposits (Average balance)	10,764,217	156,199	61,883	10,608,018	10,702,333
Loans and bills discounted (Term-end)	9,456,511	316,230	347,317	9,140,281	9,109,193
Loans and bills discounted (Average balance)	9,292,340	227,404	230,481	9,064,935	9,061,858

<Reference> Domestic breakdown of individual, corporate and other deposits

(Millions of yen)

<Total of group banks under Resona HD>	End of Sep.			End of Mar.	End of Sep.
	2020 (A)	(A) - (B)	(A) - (C)	2020 (B)	2019 (C)
Domestic individual deposits (Term-end)	34,806,204	1,483,838	2,101,275	33,322,365	32,704,929
Liquid deposits	24,712,665	1,509,010	2,310,895	23,203,655	22,401,770
Time deposits	9,864,109	(37,756)	(229,404)	9,901,865	10,093,514
Domestic corporate deposits (Term-end)	17,944,121	1,732,727	2,214,067	16,211,393	15,730,053
Liquid deposits	14,292,767	1,960,629	2,450,120	12,332,138	11,842,646
Time deposits	2,980,543	(205,732)	(185,650)	3,186,276	3,166,193

<Resona Bank>

Domestic individual deposits (Term-end)	15,511,017	715,968	1,076,121	14,795,048	14,434,896
Liquid deposits	11,705,355	694,793	1,086,585	11,010,562	10,618,770
Time deposits	3,633,161	11,959	(28,600)	3,621,202	3,661,762
Domestic corporate deposits (Term-end)	12,287,009	1,109,455	1,557,690	11,177,553	10,729,318
Liquid deposits	10,048,782	1,191,187	1,640,942	8,857,594	8,407,840
Time deposits	1,701,676	(57,065)	(47,807)	1,758,741	1,749,483

<Saitama Resona Bank>

Domestic individual deposits (Term-end)	11,166,944	541,908	776,247	10,625,035	10,390,697
Liquid deposits	8,343,339	525,166	783,990	7,818,173	7,559,349
Time deposits	2,791,789	14,068	(9,682)	2,777,720	2,801,472
Domestic corporate deposits (Term-end)	2,946,038	300,970	431,482	2,645,067	2,514,555
Liquid deposits	2,279,596	425,234	478,803	1,854,362	1,800,793
Time deposits	605,294	(126,434)	(46,376)	731,728	651,670

<Total of banks under KMFG>

Domestic individual deposits (Term-end)	8,128,242	225,961	248,906	7,902,280	7,879,335
Liquid deposits	4,663,970	289,050	440,319	4,374,919	4,223,650
Time deposits	3,439,158	(63,784)	(191,121)	3,502,942	3,630,279
Domestic corporate deposits (Term-end)	2,711,073	322,301	224,894	2,388,772	2,486,179
Liquid deposits	1,964,387	344,206	330,373	1,620,180	1,634,013
Time deposits	673,573	(22,233)	(91,466)	695,806	765,039

Notes: 1. Figures are based on the reports submitted to Bank of Japan (excluding overseas loans and loans in Japan offshore banking account)

2. Liquid deposits = current deposits + ordinary deposits + saving deposits + deposits at notice

Time deposits = time deposits + installment savings

<Reference> Balance of investment trust and other investment products for individual customers

(Millions of yen)

<Total of group banks under Resona HD>	End of Sep.			End of Mar.	End of Sep.
	2020 (A)	(A) - (B)	(A) - (C)	2020 (B)	2019 (C)
Investment trust (Including fund wrap)	2,247,551	230,504	(50,086)	2,017,046	2,297,637
Public bond	295,916	(2,936)	(11,113)	298,853	307,029
Insurance	2,569,591	791	18,768	2,568,799	2,550,823

<Resona Bank>

Investment trust (Including fund wrap)	1,033,840	89,340	(34,562)	944,500	1,068,402
Public bond	104,609	(2,027)	(6,194)	106,636	110,803
Insurance	988,479	(5,085)	(6,069)	993,564	994,549

<Saitama Resona Bank>

Investment trust (Including fund wrap)	539,344	56,744	(4,534)	482,599	543,879
Public bond	181,920	(403)	(3,531)	182,324	185,452
Insurance	730,487	(6,904)	(984)	737,392	731,472

<Total of banks under KMFG>

Investment trust (Including fund wrap)	674,366	84,419	(10,988)	589,946	685,355
Public bond	9,386	(505)	(1,387)	9,892	10,773
Insurance	850,624	12,782	25,822	837,842	824,801

Notes: 1. Investment trust: based on market prices at each period-end

2. Public bond: Government bonds, local government bonds and government-guaranteed bonds in custody accounts (amounts in par value and on a delivery date basis)

3. Insurance: based on insurance premiums paid (yen equivalent)

III. Computation of Deferred Tax Assets

1. Computation of deferred tax assets and estimated period of future taxable income

	Classification of exemplification *1	Estimated period of future taxable income
Resona Bank	No. 2	-
Saitama Resona Bank	No. 2	-

Note: *1. The company's classification: Implementation Guidance on Recoverability of Deferred Tax Assets (ASBJ Guidance No. 26, issued on March 28, 2016)

2. The amounts of taxable income/non-consolidated taxable income allocated from consolidation (Before deduction of net operating losses carry forward / consolidated net operating losses) for the past five years

(Billions of yen)

	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019(Fixed)
Resona Bank	49.3	98.5	68.6	119.7	129.9
Saitama Resona Bank	53.7	39.4	33.4	30.1	30.1

3. Description of the types of deferred tax assets and liabilities

(Billions of yen)

	Resona Bank			Saitama Resona Bank		
	End of Sep. 2020 (A)	(A) - (B)	End of Mar. 2020 (B)	End of Sep. 2020 (A)	(A) - (B)	End of Mar. 2020 (B)
Reserve for loan losses	34.8	4.9	29.9	9.4	(0.1)	9.5
Write-down on securities	33.1	(0.1)	33.3	5.2	(0.0)	5.2
Unrealized losses on available-for-sale securities	-	-	-	-	-	-
Reserve for employees' retirement benefits	13.9	0.1	13.7	3.9	0.1	3.8
Net loss carry forward	-	-	-	-	-	-
Others	35.4	(0.4)	35.9	11.4	0.1	11.3
Subtotal of deferred tax assets	117.4	4.5	112.9	30.0	0.0	30.0
Valuation allowance	(50.4)	(0.0)	(50.4)	(8.3)	0.1	(8.4)
Deferred tax assets	66.9	4.4	62.5	21.6	0.1	21.5
Gains on placing trust for retirement benefits	2.8	-	2.8	-	-	-
Unrealized gains on available-for-sale securities	124.6	43.0	81.6	25.9	6.1	19.8
Deferred gains on hedges	6.6	(1.0)	7.7	-	-	-
Others	3.0	(1.0)	4.1	5.1	(0.1)	5.2
Deferred tax liabilities	137.1	40.8	96.3	31.1	6.0	25.0
Net deferred tax assets	(70.1)	(36.3)	(33.8)	(9.4)	(5.9)	(3.5)

IV. Reference Materials (Group Banks' Financial Statements)

[Non-Consolidated Balance Sheet]

(Millions of yen)

	March 31, 2020	September 30, 2020
Assets		
Cash and due from banks	¥ 8,498,528	¥ 11,791,875
Call loans	463,093	337,370
Monetary claims bought	82,217	75,549
Trading assets	437,877	320,651
Securities	3,238,072	3,318,769
Loans and bills discounted	20,000,409	21,284,639
Foreign exchange assets	77,226	74,512
Other assets	690,254	793,082
Other	690,254	793,082
Tangible fixed assets	209,616	206,578
Intangible fixed assets	40,085	38,701
Prepaid pension cost	45,603	46,467
Customers' liabilities for acceptances and guarantees	246,016	231,788
Reserve for possible loan losses	(63,220)	(71,755)
Total Assets	33,965,781	38,448,230
Liabilities		
Deposits	28,439,250	29,874,753
Negotiable certificates of deposit	936,600	650,530
Call money	71,805	943,665
Payables under repurchase agreements	—	5,000
Payables under securities lending transactions	435,900	371,976
Trading liabilities	88,331	69,354
Borrowed money	464,632	2,999,066
Foreign exchange liabilities	10,583	12,494
Bonds	136,000	96,000
Due to trust account	1,316,807	1,301,382
Other liabilities	362,652	283,301
Accrued income taxes	8,080	6,377
Lease obligation	43,202	40,946
Asset retirement obligations	794	1,032
Other	310,575	234,946
Reserve for employees' bonuses	8,051	7,175
Other reserves	19,450	19,111
Deferred tax liabilities	33,825	70,198
Deferred tax liabilities for land revaluation	18,439	18,379
Acceptances and guarantees	246,016	231,788
Total Liabilities	32,588,349	36,954,176
Net Assets		
Capital stock	279,928	279,928
Capital surplus	377,178	377,178
Capital reserve	279,928	279,928
Other capital surplus	97,250	97,250
Retained earnings	404,803	426,204
Other retained earnings	404,803	426,204
Retained earnings carried forward	404,803	426,204
Total stockholders' equity	1,061,910	1,083,312
Net unrealized gains on available-for-sale securities	257,759	355,590
Net deferred gains on hedges	17,593	15,118
Revaluation reserve for land	40,168	40,032
Total valuation and translation differences	315,521	410,741
Total Net Assets	1,377,432	1,494,053
Total Liabilities and Net Assets	¥ 33,965,781	¥ 38,448,230

[Non-Consolidated Statement of Income]

(Millions of yen)

	For the six months ended September 30, 2019	For the six months ended September 30, 2020
Ordinary income	¥ 245,350	¥ 208,271
Interest income	135,212	112,545
Interest on loans and bills discounted	94,787	89,824
Interest and dividends on securities	27,281	14,740
Trust fees	9,306	9,271
Fees and commissions	66,379	61,676
Trading income	2,456	3,118
Other operating income	16,929	11,430
Other ordinary income	15,064	10,228
Ordinary expenses	176,857	160,446
Interest expenses	18,808	5,893
Interest on deposits	5,845	2,049
Fees and commissions	23,597	24,421
Trading expenses	363	31
Other operating expenses	10,379	576
General and administrative expenses	106,963	107,248
Other ordinary expenses	16,743	22,274
Ordinary profits	68,492	47,824
Extraordinary gains	0	2
Extraordinary losses	597	575
Net income before income taxes	67,895	47,251
Income taxes – current	23,000	19,617
Income taxes – deferred	(4,014)	(5,617)
Total income taxes	18,986	13,999
Net income	¥ 48,909	¥ 33,251

[Non-Consolidated Statement of Changes in Net Assets]
For the six months ended September 30, 2019

(Millions of yen)

	Stockholders' equity					
	Capital stock	Capital surplus			Retained earnings	Total stockholders' equity
		Capital reserve	Other capital surplus	Total capital surplus	Other retained earnings Retained earnings carried forward	
Balance at the beginning of the fiscal year	¥ 279,928	¥ 279,928	¥ 97,250	¥ 377,178	¥ 370,194	¥ 1,027,302
Changes during the term						
Dividends paid					(22,676)	(22,676)
Net income					48,909	48,909
Reversal of revaluation reserve for land					176	176
Net changes except for stockholders' equity during the term						
Total changes during the term	—	—	—	—	26,409	26,409
Balance at the end of the term	¥ 279,928	¥ 279,928	¥ 97,250	¥ 377,178	¥ 396,604	¥ 1,053,711

	Valuation and translation differences				Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains/losses on hedges	Revaluation reserve for land	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥ 351,965	¥ 26,471	¥ 42,163	¥ 420,600	¥ 1,447,902
Changes during the term					
Dividends paid					(22,676)
Net income					48,909
Reversal of revaluation reserve for land					176
Net changes except for stockholders' equity during the term	(19,344)	(1,882)	(176)	(21,403)	(21,403)
Total changes during the term	(19,344)	(1,882)	(176)	(21,403)	5,005
Balance at the end of the term	¥ 332,620	¥ 24,589	¥ 41,986	¥ 399,196	¥ 1,452,908

[Non-Consolidated Statement of Changes in Net Assets - Continued]
For the six months ended September 30, 2020

(Millions of yen)

	Stockholders' equity					Total stockholders' equity
	Capital stock	Capital surplus			Retained earnings	
		Capital reserve	Other capital surplus	Total capital surplus	Other retained earnings	
					Retained earnings carried forward	
Balance at the beginning of the fiscal year	¥ 279,928	¥ 279,928	¥ 97,250	¥ 377,178	¥ 404,803	¥ 1,061,910
Changes during the term						
Dividends paid					(11,986)	(11,986)
Net income					33,251	33,251
Reversal of revaluation reserve for land					135	135
Net changes except for stockholders' equity during the term						
Total changes during the term	—	—	—	—	21,401	21,401
Balance at the end of the term	¥ 279,928	¥ 279,928	¥ 97,250	¥ 377,178	¥ 426,204	¥ 1,083,312

	Valuation and translation differences				Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains /losses on hedges	Revaluation reserve for land	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥ 257,759	¥ 17,593	¥ 40,168	¥ 315,521	¥ 1,377,432
Changes during the term					
Dividends paid					(11,986)
Net income					33,251
Reversal of revaluation reserve for land					135
Net changes except for stockholders' equity during the term	97,831	(2,475)	(135)	95,219	95,219
Total changes during the term	97,831	(2,475)	(135)	95,219	116,621
Balance at the end of the term	¥ 355,590	¥ 15,118	¥ 40,032	¥ 410,741	¥ 1,494,053

[Non-Consolidated Balance Sheet]

(Millions of yen)

	March 31, 2020	September 30, 2020
Assets		
Cash and due from banks	¥ 5,878,597	¥ 7,578,361
Call loans	2,541	12,237
Monetary claims bought	1,821	1,405
Trading securities	20,421	6,922
Securities	1,447,401	1,676,817
Loans and bills discounted	7,577,288	8,065,254
Foreign exchange assets	10,621	11,405
Other assets	200,116	261,400
Other	200,116	261,400
Tangible fixed assets	54,161	53,341
Intangible fixed assets	2,728	2,728
Prepaid pension cost	11,550	10,999
Customers' liabilities for acceptances and guarantees	20,864	22,150
Reserve for possible loan losses	(20,623)	(19,945)
Total Assets	15,207,490	17,683,079
Liabilities		
Deposits	14,175,695	15,046,963
Negotiable certificates of deposit	237,000	175,540
Call money	—	237,700
Payables under securities lending transactions	96,532	141,487
Borrowed money	193,400	1,546,500
Foreign exchange liabilities	170	307
Other liabilities	65,794	64,293
Accrued income taxes	2,080	2,020
Asset retirement obligations	312	300
Other	63,402	61,973
Reserve for employees' bonuses	2,663	2,397
Other reserves	9,923	9,522
Deferred tax liabilities	3,552	9,453
Acceptances and guarantees	20,864	22,150
Total Liabilities	14,805,596	17,256,314
Net Assets		
Capital stock	70,000	70,000
Capital surplus	100,000	100,000
Capital reserve	100,000	100,000
Retained earnings	181,363	188,519
Legal reserve	20,012	20,012
Other retained earnings	161,350	168,506
Retained earnings carried forward	161,350	168,506
Total stockholders' equity	351,363	358,519
Net unrealized gains on available-for-sale securities	51,491	69,925
Net deferred gains/losses on hedges	(960)	(1,679)
Total valuation and translation differences	50,530	68,245
Total Net Assets	401,893	426,764
Total Liabilities and Net Assets	¥ 15,207,490	¥ 17,683,079

[Non-Consolidated Statement of Income]

(Millions of yen)

	For the six months ended September 30, 2019	For the six months ended September 30, 2020
Ordinary income	¥ 76,028	¥ 71,053
Interest income	44,861	42,974
Interest on loans and bills discounted	36,958	35,659
Interest and dividends on securities	5,697	5,262
Trust fees	—	20
Fees and commissions	21,065	21,813
Other operating income	5,312	2,746
Other ordinary income	4,788	3,499
Ordinary expenses	54,159	51,587
Interest expenses	2,327	1,071
Interest on deposits	614	378
Fees and commissions	7,499	8,132
Other operating expenses	1,105	348
General and administrative expenses	38,376	38,839
Other ordinary expenses	4,850	3,194
Ordinary profits	21,868	19,465
Extraordinary gains	375	26
Extraordinary losses	171	178
Net income before income taxes	22,072	19,314
Income taxes — current	5,383	5,658
Income taxes — deferred	1,110	40
Total income taxes	6,493	5,698
Net income	¥ 15,579	¥ 13,616

[Non-Consolidated Statement of Changes in Net Assets]
For the six months ended September 30, 2019

(Millions of yen)

	Stockholders' equity						
	Capital stock	Capital surplus		Legal reserve	Retained earnings		Total stockholders' equity
		Capital reserve	Total capital surplus		Other retained earnings	Total retained earnings	
Balance at the beginning of the fiscal year	¥ 70,000	¥ 100,000	¥ 100,000	¥ 20,012	¥ 145,710	¥ 165,723	¥ 335,723
Changes during the term							
Dividends paid					(5,320)	(5,320)	(5,320)
Net income					15,579	15,579	15,579
Net changes except for stockholders' equity during the term							
Total changes during the term	—	—	—	—	10,259	10,259	10,259
Balance at the end of the term	¥ 70,000	¥ 100,000	¥ 100,000	¥ 20,012	¥ 155,969	¥ 175,982	¥ 345,982

	Valuation and translation differences			Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains/losses on hedges	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥ 68,347	¥ 677	¥ 69,025	¥ 404,748
Changes during the term				
Dividends paid				(5,320)
Net income				15,579
Net changes except for stockholders' equity during the term	(17,056)	(2,483)	(19,540)	(19,540)
Total changes during the term	(17,056)	(2,483)	(19,540)	(9,280)
Balance at the end of the term	¥ 51,291	¥ (1,806)	¥ 49,485	¥ 395,467

[Non-Consolidated Statement of Changes in Net Assets - Continued]
For the six months ended September 30, 2020

(Millions of yen)

	Stockholders' equity						
	Capital stock	Capital surplus		Legal reserve	Retained earnings		Total stockholders' equity
		Capital reserve	Total capital surplus		Other retained earnings	Total retained earnings	
Balance at the beginning of the fiscal year	¥ 70,000	¥ 100,000	¥ 100,000	¥ 20,012	¥ 161,350	¥ 181,363	¥ 351,363
Changes during the term							
Dividends paid					(6,460)	(6,460)	(6,460)
Net income					13,616	13,616	13,616
Net changes except for stockholders' equity during the term							
Total changes during the term	—	—	—	—	7,156	7,156	7,156
Balance at the end of the term	¥ 70,000	¥ 100,000	¥ 100,000	¥ 20,012	¥ 168,506	¥ 188,519	¥ 358,519

	Valuation and translation differences			Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains/losses on hedges	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥ 51,491	¥ (960)	¥ 50,530	¥ 401,893
Changes during the term				
Dividends paid				(6,460)
Net income				13,616
Net changes except for stockholders' equity during the term	18,433	(718)	17,714	17,714
Total changes during the term	18,433	(718)	17,714	24,871
Balance at the end of the term	¥ 69,925	¥ (1,679)	¥ 68,245	¥ 426,764