



Resona Holdings, Inc.

Consolidated Financial Results for Fiscal Year 2020 (April 1, 2020 - March 31, 2021/ Unaudited) <under Japanese GAAP>



Code number: 8308

Stock exchange listings: Tokyo

URL: <https://www.resona-gr.co.jp/holdings/english/index.html>

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General Meeting of Stockholders: June 23, 2021

Dividends payment date: June 8, 2021

Annual securities report issuing date: June 25, 2021

Trading accounts: Established

Supplemental information for the financial results: Available

Investor relations meeting: Scheduled (for institutional investors and analysts)

Note: Amounts of less than one million yen are rounded down.

1. Consolidated Financial Results for Fiscal Year 2020 (April 1, 2020- March 31, 2021)

(1) Consolidated Operating Results

(% represents the change from the previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income Attributable to Owners of Parent	
	<i>Million yen</i>	%	<i>Million yen</i>	%	<i>Million yen</i>	%
Fiscal Year 2020	823,600	(-6.5)	190,960	(-10.9)	124,481	(-18.3)
Fiscal Year 2019	880,544	(2.3)	214,290	(5.6)	152,426	(-13.0)

Note: Comprehensive Income: FY2020: 272,200 million yen (1,043.7%) FY2019: 23,799 million yen (-78.8%)

	Net Income per Share of Common Stock	Diluted Net Income per Share of Common Stock	Net Income to Net Assets Attributable to Stockholders Ratio	Ordinary Profits to Total Assets Ratio	Ordinary Profits to Ordinary Income Ratio
	<i>Yen</i>	<i>Yen</i>	%	%	%
Fiscal Year 2020	54.19	54.19	5.7	0.3	23.2
Fiscal Year 2019	66.27	66.27	7.3	0.4	24.3

(Reference) Equity in earnings of investments in affiliates: FY2020: 456 million yen FY2019: 515 million yen

(2) Consolidated Financial Conditions

	Total Assets	Net Assets	Net Assets Attributable to Stockholders to Total Assets Ratio	Net Assets per Share of Common Stock
	<i>Million yen</i>	<i>Million yen</i>	%	<i>Yen</i>
March 31, 2021	73,697,682	2,519,645	3.1	1,008.82
March 31, 2020	60,512,454	2,316,543	3.4	904.60

(Reference) Net Assets Attributable to Stockholders: March 31, 2021: 2,317,265 million yen March 31, 2020: 2,078,335 million yen
 Note: "Net Assets Attributable to Stockholders to Total Assets Ratio" is calculated at (Net assets at fiscal year-end minus Stock acquisition rights at fiscal year-end minus Non-controlling interests at fiscal year-end) divided by Total assets at fiscal year-end. This ratio is not capital adequacy ratio defined in the "Notification on Consolidated Capital Adequacy."

(3) Consolidated Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at Fiscal Year-end
	<i>Million yen</i>	<i>Million yen</i>	<i>Million yen</i>	<i>Million yen</i>
Fiscal Year 2020	11,394,771	(1,390,998)	(114,365)	25,124,886
Fiscal Year 2019	974,556	(278,818)	(167,734)	15,235,443

2. Dividends on Common Stock

	Dividends per Share					Total Dividends (Annual)	Dividend Payout Ratio (Consolidated)	Dividends to Net Assets Ratio (Consolidated)
	1 st Quarter-end	2 nd Quarter-end	3 rd Quarter-end	Fiscal Year-end	Total			
	<i>Yen</i>	<i>Yen</i>	<i>Yen</i>	<i>Yen</i>	<i>Yen</i>	<i>Million yen</i>	%	%
Fiscal Year 2019	—	10.50	—	10.50	21.00	48,329	31.7	2.3
Fiscal Year 2020	—	10.50	—	10.50	21.00	48,338	38.8	2.2
Fiscal Year 2021 (Forecast)	—	10.50	—	10.50	21.00		33.3	

3. Earnings Targets for Fiscal Year 2021 (April 1, 2021 - March 31, 2022)

(% represents the change from the previous fiscal year)

	Net Income Attributable to Owners of Parent		Net Income per Share of Common Stock
	Million yen	%	Yen
Fiscal Year 2021 (Full year)	145,000	16.5	63.13

※ Other

(1) Changes in Significant Subsidiaries during the Fiscal Year: No

New : Not applicable

Excluded : Not applicable

(2) Changes in Accounting Policies, Changes in Accounting Estimates and Restatement during the Fiscal Year

A) Changes due to revision of accounting standards: No

B) Changes due to other reasons: No

C) Changes in accounting estimates: No

D) Restatement: No

(3) Number of Shares of Common Stock Outstanding

A) Total outstanding shares including treasury stock at the fiscal year-end

March 31, 2021: 2,302,829,191 shares March 31, 2020: 2,324,118,091 shares

B) Treasury stock at the fiscal year-end

March 31, 2021: 5,837,458 shares March 31, 2020: 26,619,119 shares

C) Average outstanding shares during the fiscal year

Fiscal Year 2020: 2,296,812,728 shares Fiscal Year 2019: 2,299,835,451 shares

Note: Treasury stock at the fiscal year-end included the stocks owned by ESOP-type Stock Benefit Trust for the Employee Shareholding Association

March 31, 2021 4,840,100 shares March 31, 2020: 3,922,300 shares

* Forecasted average number of shares of common stock (excluding treasury stock): 2,296,991,733 shares
(The impact of the acquisition of treasury stock is not taken into account.)

Note: This Consolidated Financial Results is not subject to audit by Certified Public Accountants or Audit Firm.

Note: Disclaimer regarding Forward-looking Statements

This report contains forward-looking statements, which are based on the information currently available and certain assumptions the company considers to be reasonable. Risks, uncertainties and other factors may cause actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. Please refer to attachment "1. Overview of Operating Results (2) Future Outlook" for the assumptions used for the earnings targets.

Note: How to get supplemental information for the financial results

Supplemental information for the financial results is disclosed through TD net. Investor relations meeting for institutional investor or analyst is scheduled on May 20, 2021. Materials for the meeting will be available on the web site.

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1. Overview of Operating Results

(1) Overview of Operating Results and Financial Conditions

Consolidated gross operating profit was JPY639.1 bn, a decrease of JPY19.5 bn from the previous fiscal year. Of this amount, net interest income declined JPY13.6 bn to JPY417.4 bn due to a decrease in both net interest income from domestic deposits and loans, and interest and dividends on securities. Net interest income from domestic deposits and loans decreased due to the spread contraction between loan and deposit rates, but the decline moderated due to an increase in the average balance of loans and bills discounted. Fees and commissions income increased by JPY1.1 bn to JPY172.2 bn, reflecting steady growth in settlement-related and corporate solutions businesses, despite a decline in fee income from real estate and insurance sales due to the impact of COVID-19 and other factors. Other operating income decreased by JPY8.1 bn to JPY24.4 bn due to the absence of the gain on securitization recorded in the previous fiscal year, despite an increase in net gains on bonds (including futures). Operating expenses decreased JPY1.6 bn to JPY415.5 bn since both personnel and non-personnel expenses declined. As a result, actual net operating profit was JPY224.0 bn, a decrease of JPY17.9 bn from the previous fiscal year. As for non-recurring gains or losses, net gains on stocks (including futures) increased by JPY27.9 bn to JPY37.2 bn due to increase in gains on sales of ETFs and policy-oriented stocks, while credit costs increased by JPY34.4 bn to JPY57.4 bn due to additional provisions for credit risks inherent in loans to obligors affected by the spread of COVID-19 and the following stagnant economic activities. As a result of the above, net income attributable to owners of the parent decreased by JPY27.9 bn to JPY124.4 bn.

In terms of financial position, consolidated total assets increased by JPY13,185.2 bn from the end of the previous fiscal year to JPY73,697.6 bn. In the Assets section, loans and bills discounted increased by JPY2,333.4 bn to JPY38,978.9 bn in response to funding needs arising from the impact of COVID-19 and other factors. Cash and due from banks increased by JPY9,893.6 bn to JPY25,223.1 bn mainly due to an increase in deposits at Bank of Japan. Securities increased by JPY1,592.0 bn to JPY7,147.7 bn due to a rise in the stock market and other factors. In liabilities, deposits increased by JPY5,781.2 bn from the end of the previous fiscal year to JPY58,691.2 bn, and borrowed money increased by JPY6,448.2 bn to JPY7,218.1 bn, mainly due to an increase in borrowed money from Bank of Japan. Net assets increased by JPY203.1 bn from the end of the previous fiscal year to JPY2,519.6 bn, mainly due to an increase of JPY136.7 bn in net unrealized gains on available-for-sale securities and the recording of net income attributable to owners of parent.

Trust assets increased JPY3,479.7 bn from the previous fiscal year-end to JPY31,930.3 bn.

Cash from operating activities was provided by JPY11,394.7 bn. This was due to a large increase in borrowed money, mainly from Bank of Japan, and deposits. As for a year-on-year basis, it was an increase of JPY10,420.2 bn.

Cash flow from investing activities was used by JPY1,390.9 bn. This was mainly due to payments for purchase of marketable securities exceeding proceeds from sales and redemption of marketable securities. Net cash used in investing activities was JPY1,112.1 bn higher than in the previous fiscal year.

Cash flow used in financing activities amounted to JPY114.3 bn. This was mainly due to the repayment of subordinated bonds, payment of dividends, and purchase of treasury stock. Net cash used in financing activities was JPY53.3 bn lower than in the previous fiscal year.

As a result, the balance of cash and cash equivalents at the end of the fiscal year increased by JPY9,889.4 bn from the balance at the beginning of the fiscal year to JPY25,124.8 bn.

(2) Future Outlook

In FY2021, the company has set a target of JPY145.0 bn for net income attributable to owners of parent, which is mainly comprised of the group banks' earnings. For total of 4 group banks, the Group targets actual net operating profit of JPY202.0 bn and net income of JPY127.5 bn.

The Group provides financial services such as credit card administration in addition to the banking and trust business. Surrounding the business and services, there exist various uncertainties caused by the economic environment, such as a negative interest rate introduced by Bank of Japan and the spread of COVID-19 and unpredictability about the future is increasing. Therefore, the Group discloses consolidated earnings targets instead of consolidated earnings forecasts.

With regard to shareholder returns, the Group has steadily increased return to its common shareholders. In FY2020, we continued to pay a dividend of JPY21 per share of common stock (interim dividend of JPY10.5 and year-end dividend of JPY10.5).

In FY2021, we plan to pay an annual dividend of JPY21 per share of common stock (interim dividend of JPY10.5 and year-end dividend of JPY10.5).

Based on the shareholder return policy stated in the Mid-term Management Plan, the Company will maintain stable dividends and strive enlargement of shareholder return with an eye on the optimal balance among its financial soundness, profitability and investment opportunities for future growth. Specifically, as for the total shareholder return ratio, we will aim to achieve middle 40% range in the medium term.

As stated in "Notice Regarding the Execution of the Share Exchange Agreement (Simplified Share Exchange) for Resona Holdings, Inc. to Make Kansai Mirai Financial Group, Inc. a Wholly-Owned Subsidiary" announced on November 10, 2020, the Company set the threshold for acquisition of treasury shares through a market purchase of up to JPY50.0 bn on May 11, 2021 in order to neutralize dilutive effect on EPS.

2. Basic Stance on Selection of Accounting Standards

The Company applies accounting principles generally accepted in Japan, though, in response to IFRS adoption in the future, the Company makes an effort to conduct impact study and clarifying the issues. Timing of the adoption is not determined yet.

3. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	March 31, 2020	March 31, 2021
Assets		
Cash and due from banks	¥ 15,329,523	¥ 25,223,147
Call loans and bills bought	473,438	107,242
Monetary claims bought	248,548	221,739
Trading assets	457,391	231,695
Securities	5,555,671	7,147,733
Loans and bills discounted	36,645,552	38,978,959
Foreign exchange assets	107,460	139,436
Lease receivables and investments in leases	40,630	36,559
Other assets	964,312	965,192
Tangible fixed assets	369,790	361,178
Buildings	122,346	118,298
Land	214,216	210,316
Leased assets	14,634	15,832
Construction in progress	3,851	2,473
Other tangible fixed assets	14,741	14,256
Intangible fixed assets	49,770	53,339
Software	17,996	15,715
Leased assets	25,574	30,678
Other intangible fixed assets	6,199	6,945
Net defined benefit asset	32,510	43,949
Deferred tax assets	35,385	29,728
Customers' liabilities for acceptances and guarantees	362,725	347,904
Reserve for possible loan losses	(160,221)	(190,088)
Reserve for possible losses on investments	(35)	(36)
Total Assets	60,512,454	73,697,682
Liabilities and Net Assets		
Liabilities		
Deposits	52,909,979	58,691,223
Negotiable certificates of deposit	942,840	739,170
Call money and bills sold	69,636	630,895
Payables under repurchase agreements	—	3,000
Payables under securities lending transactions	532,433	1,064,481
Trading liabilities	87,259	39,626
Borrowed money	769,930	7,218,168
Foreign exchange liabilities	5,076	8,025
Bonds	396,000	326,000
Due to trust account	1,316,807	1,304,346
Other liabilities	700,746	663,699
Reserve for employees' bonuses	17,509	18,650
Net defined benefit liability	22,709	15,371
Other reserves	38,209	34,643
Deferred tax liabilities	5,607	54,613
Deferred tax liabilities for land revaluation	18,439	18,216
Acceptances and guarantees	362,725	347,904
Total Liabilities	58,195,910	71,178,037
Net Assets		
Capital stock	50,472	50,552
Capital surplus	—	15,769
Retained earnings	1,720,062	1,796,476
Treasury stock	(12,880)	(2,478)
Total stockholders' equity	1,757,655	1,860,319
Net unrealized gains on available-for-sale securities	306,196	442,901
Net deferred gains on hedges	16,619	10,671
Revaluation reserve for land	40,209	39,702
Foreign currency translation adjustments	(1,942)	(5,851)
Remeasurements of defined benefit plans	(40,402)	(30,478)
Total accumulated other comprehensive income	320,680	456,946
Stock acquisition rights	297	279
Non-controlling interests	237,910	202,099
Total Net Assets	2,316,543	2,519,645
Total Liabilities and Net Assets	¥ 60,512,454	¥ 73,697,682

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income**[Consolidated Statements of Income]**

(Millions of yen)

	For the fiscal year ended March 31, 2020	For the fiscal year ended March 31, 2021
Ordinary income	¥ 880,544	¥ 823,600
Interest income	478,252	435,665
Interest on loans and bills discounted	369,559	357,938
Interest and dividends on securities	74,157	50,638
Interest on call loans and bills bought	1,990	613
Interest on receivables under resale agreements	(3)	(4)
Interest on receivables under securities borrowing transactions	0	44
Interest on due from banks	11,337	12,729
Other interest income	21,210	13,706
Trust fees	19,060	19,223
Fees and commissions	239,310	241,173
Trading income	5,235	5,965
Other operating income	69,323	46,880
Other ordinary income	69,362	74,691
Recoveries of written-off loans	15,521	13,937
Other	53,840	60,753
Ordinary expenses	666,254	632,639
Interest expenses	47,122	18,227
Interest on deposits	19,384	9,779
Interest on negotiable certificates of deposit	90	50
Interest on call money and bills sold	3,047	85
Interest on payables under repurchase agreements	0	0
Interest on payables under securities lending transactions	12,890	1,813
Interest on borrowed money	4,777	2,176
Interest on bonds	4,289	2,623
Other interest expenses	2,641	1,698
Fees and commissions	68,141	68,903
Trading expenses	493	237
Other operating expenses	36,745	22,419
General and administrative expenses	426,540	425,852
Other ordinary expenses	87,210	96,999
Provision to reserve for possible loan losses	15,349	44,642
Other	71,861	52,357
Ordinary profits	214,290	190,960
Extraordinary gains	7,311	1,716
Gains on disposal of fixed assets	2,381	1,716
Other extraordinary gains	4,930	—
Extraordinary losses	9,424	8,360
Losses on disposal of fixed assets	1,699	1,784
Impairment losses on fixed assets	7,725	6,576
Income before income taxes	212,177	184,316
Income taxes – current	37,835	59,447
Income taxes – deferred	18,902	(4,845)
Total income taxes	56,737	54,602
Net income	155,439	129,714
Net income attributable to non-controlling interests	3,013	5,232
Net income attributable to owners of parent	¥ 152,426	¥ 124,481

[Consolidated Statements of Comprehensive Income]

(Millions of yen)

	For the fiscal year ended March 31, 2020	For the fiscal year ended March 31, 2021
Net income	¥ 155,439	¥ 129,714
Other comprehensive income	(131,640)	142,486
Net unrealized gains/(losses) on available-for-sale securities	(124,122)	141,956
Net deferred gains/(losses) on hedges	(10,503)	(5,941)
Foreign currency translation adjustments	4,762	(6,004)
Remeasurements of defined benefit plans	(1,744)	12,396
Share of other comprehensive income of affiliates accounted for using the equity method	(32)	79
Total comprehensive income	<u>¥ 23,799</u>	<u>¥ 272,200</u>
Total comprehensive income attributable to:		
Owners of parent	¥ 25,239	¥ 261,254
Non-controlling interests	¥ (1,440)	¥ 10,946

(3) Consolidated Statements of Changes in Net Assets
For the fiscal year ended March 31, 2020

(Millions of yen)

	Stockholders' equity					Accumulated other comprehensive income	
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges
Balance at the beginning of the fiscal year	¥ 50,472	¥ —	¥ 1,614,908	¥ (4,213)	¥ 1,661,168	¥ 423,957	¥ 27,129
Changes during the fiscal year							
Dividends paid			(48,557)		(48,557)		
Net income attributable to owners of parent			152,426		152,426		
Purchase of treasury stock				(10,003)	(10,003)		
Disposal of treasury stock		(0)		1,336	1,336		
Reversal of revaluation reserve for land			1,994		1,994		
Changes in ownership interest of parent due to transaction with non-controlling interests		(709)			(709)		
Transfer from retained earnings to capital surplus		709	(709)		—		
Net changes except for stockholders' equity during the fiscal year						(117,760)	(10,509)
Total changes during the fiscal year	—	—	105,153	(8,666)	96,486	(117,760)	(10,509)
Balance at the end of the fiscal year	¥ 50,472	¥ —	¥ 1,720,062	¥ (12,880)	¥ 1,757,655	¥ 306,196	¥ 16,619

	Accumulated other comprehensive income				Stock acquisition rights	Non-controlling interests	Total net assets
	Revaluation reserve for land	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at the beginning of the fiscal year	¥ 42,204	¥ (4,823)	¥ (38,605)	¥ 449,861	¥ 309	¥ 244,838	¥ 2,356,178
Changes during the fiscal year							
Dividends paid							(48,557)
Net income attributable to owners of parent							152,426
Purchase of treasury stock							(10,003)
Disposal of treasury stock							1,336
Reversal of revaluation reserve for land							1,994
Changes in ownership interest of parent due to transaction with non-controlling interests							(709)
Transfer from retained earnings to capital surplus							—
Net changes except for stockholders' equity during the fiscal year	(1,994)	2,880	(1,796)	(129,181)	(12)	(6,927)	(136,121)
Total changes during the fiscal year	(1,994)	2,880	(1,796)	(129,181)	(12)	(6,927)	(39,634)
Balance at the end of the fiscal year	¥ 40,209	¥ (1,942)	¥ (40,402)	¥ 320,680	¥ 297	¥ 237,910	¥ 2,316,543

(3) Consolidated Statements of Changes in Net Assets - Continued
For the fiscal year ended March 31, 2021

(Millions of yen)

	Stockholders' equity					Accumulated other comprehensive income	
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges
Balance at the beginning of the fiscal year	¥ 50,472	¥ —	¥ 1,720,062	¥ (12,880)	¥ 1,757,655	¥ 306,196	¥ 16,619
Cumulative effect due to revision of accounting standards for foreign subsidiaries			(240)		(240)		
Restated balance	50,472	—	1,719,822	(12,880)	1,757,415	306,196	16,619
Changes during the fiscal year							
Issuance of new stock	79	79			159		
Dividends paid			(48,334)		(48,334)		
Net income attributable to owners of parent			124,481		124,481		
Purchase of treasury stock				(1,406)	(1,406)		
Disposal of treasury stock		(0)		1,605	1,605		
Cancellation of treasury stock		(10,202)		10,202	—		
Reversal of revaluation reserve for land			507		507		
Changes in ownership interest of parent due to transactions with non-controlling interests		25,891			25,891		
Net changes except for stockholders' equity during the fiscal year						136,705	(5,948)
Total changes during the fiscal year	79	¥15,769	76,654	10,401	102,904	136,705	(5,948)
Balance at the end of the fiscal year	¥ 50,552	¥ 15,769	¥ 1,796,476	¥ (2,478)	¥ 1,860,319	¥ 442,901	¥ 10,671

	Accumulated other comprehensive income				Stock acquisition rights	Non-controlling interests	Total net assets
	Revaluation reserve for land	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at the beginning of the fiscal year	¥ 40,209	¥ (1,942)	¥ (40,402)	¥ 320,680	¥ 297	¥ 237,910	¥ 2,316,543
Cumulative effect due to revision of accounting standards for foreign subsidiaries						(255)	(496)
Restated balance	40,209	(1,942)	(40,402)	320,680	297	237,655	2,316,047
Changes during the fiscal year							
Issuance of new stock							159
Dividends paid							(48,334)
Net income attributable to owners of parent							124,481
Purchase of treasury stock							(1,406)
Disposal of treasury stock							1,605
Cancellation of treasury stock							—
Reversal of revaluation reserve for land							507
Changes in ownership interest of parent due to transactions with non-controlling interests							25,891
Net changes except for stockholders' equity during the fiscal year	(507)	(3,909)	9,924	136,265	(17)	(35,555)	100,693
Total changes during the fiscal year	(507)	(3,909)	9,924	136,265	(17)	(35,555)	203,597
Balance at the end of the fiscal year	¥ 39,702	¥ (5,851)	¥ (30,478)	¥ 456,946	¥ 279	¥ 202,099	¥ 2,519,645

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2020		For the fiscal year ended March 31, 2021	
Cash flows from operating activities				
Income before income taxes	¥	212,177	¥	184,316
Adjustment for:				
Depreciation and amortization		34,145		34,670
Impairment losses on fixed assets		7,725		6,576
Equity in earnings of investments in affiliates		(515)		(456)
Increase/(decrease) in reserve for possible loan losses		2,163		29,866
Increase/(decrease) in reserve for possible losses on investments		3		1
Increase/(decrease) in reserve for employees' bonuses		(2,072)		1,138
(Increase)/decrease in net defined benefit asset		(13,148)		(11,438)
Increase/(decrease) in net defined benefit liability		3,632		(7,338)
Interest income (accrual basis)		(478,252)		(435,665)
Interest expenses (accrual basis)		47,122		18,227
Net (gains)/losses on securities		(17,564)		(55,101)
Net foreign exchange (gains)/losses		(18,601)		(43,607)
Net (gains)/losses on disposal of fixed assets		(682)		67
Net (increase)/decrease in trading assets		(129,367)		225,695
Net increase/(decrease) in trading liabilities		(33,661)		(47,632)
Net (increase)/decrease in loans and bills discounted		(511,055)		(2,333,406)
Net increase/(decrease) in deposits		1,801,344		5,781,244
Net increase/(decrease) in negotiable certificates of deposit		(252,510)		(203,670)
Net increase/(decrease) in borrowed money (excluding subordinated borrowed money)		21,293		6,453,437
Net (increase)/decrease in due from banks (excluding those deposited at Bank of Japan)		46,989		(4,180)
Net (increase)/decrease in call loans and other		(262,791)		393,004
Net increase/(decrease) in call money and other		(75,963)		564,259
Net increase/(decrease) in payables under securities lending transactions		(8,489)		532,048
Net (increase)/decrease in foreign exchange assets		8,231		(31,976)
Net increase/(decrease) in foreign exchange liabilities		689		2,949
Net increase/(decrease) in straight bonds		36,200		(30,000)
Net increase/(decrease) in due to trust account		161,002		(12,461)
Interest receipts (cash basis)		487,383		435,814
Interest payments (cash basis)		(48,691)		(22,032)
Other, net		(3,151)		(4,562)
Subtotal		1,013,586		11,419,787
Income taxes paid or tax refund		(39,029)		(25,015)
Net cash provided by/(used in) operating activities	¥	974,556	¥	11,394,771

(4) Consolidated Statements of Cash Flows - Continued

	(Millions of yen)	
	For the fiscal year ended March 31, 2020	For the fiscal year ended March 31, 2021
Cash flows from investing activities		
Purchases of securities	¥ (7,505,855)	¥ (6,671,373)
Proceeds from sales of securities	6,057,591	4,079,116
Proceeds from redemption of securities	1,182,145	1,213,504
Purchases of tangible fixed assets	(9,435)	(10,162)
Proceeds from sales of tangible fixed assets	7,663	3,411
Purchases of intangible fixed assets	(10,710)	(5,237)
Proceeds from sales of intangible fixed assets	—	190
Purchases of shares of affiliates accounted for using the equity method	—	(220)
Other, net	(216)	(227)
Net cash provided by/(used in) investing activities	<u>(278,818)</u>	<u>(1,390,998)</u>
Cash flows from financing activities		
Decrease in subordinated borrowings	(4,000)	(5,200)
Repayment of subordinated bonds	(100,000)	(40,000)
Proceeds from issuance of stock	—	159
Dividends paid	(48,557)	(48,334)
Dividends paid to non-controlling interests of consolidated subsidiaries	(4,572)	(1,835)
Purchases of treasury stock	(10,003)	(1,406)
Proceeds from sales of treasury stock	1,057	1,072
Purchases of subsidiaries' shares that do not result in change in scope of consolidation	(1,657)	(18,821)
Net cash provided by/(used in) financing activities	<u>(167,734)</u>	<u>(114,365)</u>
Effect of exchange rate changes on cash and cash equivalents	<u>(19)</u>	<u>35</u>
Net increase/(decrease) in cash and cash equivalents	<u>527,984</u>	<u>9,889,443</u>
Cash and cash equivalents at the beginning of the fiscal year	<u>14,707,458</u>	<u>15,235,443</u>
Cash and cash equivalents at the end of the fiscal year	<u>¥ 15,235,443</u>	<u>¥ 25,124,886</u>

(5) Note on Going-Concern Assumption

Not applicable

(6) Other Notes**【Segment Information】**

For the fiscal year 2020

1. Segment information

Principal operating activities of the segments are as follows:

Segment	Principal operating activity
Consumer banking	Mainly for individual customers, provide consulting services regarding consumer loan, asset management and asset succession
Corporate banking	Mainly for corporate customers, support their business growth by providing services regarding corporate loan, trust asset management, real estate business, corporate pension and business succession
Market trading	In financial markets, transact in short term lending, borrowing, exchange transaction, bond purchase and sale, and derivatives trading

Note:

Under the management accounting by group business line, group business line is classified into Consumer banking, Corporate banking and Market trading. The Group assesses them as reportable segments. Kansai Mirai FG unit, which conducts banking business such as deposit and lending operation in Kansai region, has been additionally presented as a reportable segment.

2. Profit and loss by segment

Profit and loss of each segment for the fiscal year ended March 31, 2021 were as follows:

(Millions of yen)

	Segment					Other	Total
	Consumer banking	Corporate banking	Market trading	Kansai Mirai FG	Sub total		
Gross operating profit	¥ 182,112	¥ 259,804	¥ 60,086	¥ 143,017	¥ 645,020	¥ (1,058)	¥ 643,962
General and administrative expenses	(153,661)	(145,881)	(10,322)	(109,534)	(419,400)	3,855	(415,544)
Actual net operating profit	28,450	113,962	49,764	33,482	225,659	(3,204)	228,864
Credit cost	(1,433)	(43,594)	—	(12,219)	(57,247)	(187)	(57,435)
Net operating profit less credit cost	¥ 27,017	¥ 70,367	¥ 49,764	¥ 21,263	¥ 168,412	¥ 3,017	¥ 171,429

Notes:

- The Consumer banking unit and the Corporate banking unit contain operating results of the credit guarantee subsidiaries and other consolidated subsidiaries.
- Actual net operating profit of the Corporate banking segment excludes gain on disposal of bad debts for trust accounts amounting to ¥10 million (gain) but includes some portion of equity in earnings of investments in affiliates amounting to ¥49 million.
- Gross operating profit of the Market trading unit and the Kansai Mirai FG unit contain some portion of gains (losses) on equity securities.
- “Other” includes all other departments, such as management office, which are not operating segments. In addition, actual net operating profit includes some portion of equity in earnings of investments in affiliates amounting to ¥407 million.
- Depreciation expense is included in general and administrative expenses.

3. Reconciliation between the segment information and the consolidated financial statement for the fiscal year ended March 31, 2021 was as follows:

(Millions of yen)

Profit	Amount
Total amounts of segments	¥ 168,412
Net gains (losses) of “Other”	(3,017)
Net non-recurring gains (losses) other than credit cost	(19,531)
Net extraordinary gains (losses)	(6,644)
Income before income taxes	¥ 184,316

Notes:

- Non-recurring gains (losses) other than credit cost include some portion of gain/loss on equity securities and retirement benefit expenses.
- Net extraordinary gains (losses) include impairment loss.

【Per Share Information】

1. Net assets per share of common stock and its calculation base

(Millions of yen, except "Net assets per share of common stock" and number of shares)

	Fiscal year 2019 (March 31, 2020)	Fiscal year 2020 (March 31, 2021)
Net assets per share of common stock	904.60 yen	1,008.82 yen
(Calculation base)		
Total net assets	¥ 2,316,543	¥ 2,519,645
Deductions from total net assets	238,208	202,379
Stock acquisition rights	297	279
Noncontrolling interests	237,910	202,099
Net assets attributable to common stock at the end of the fiscal year	¥ 2,078,335	¥ 2,317,265
Number of shares of common stock at the end of the fiscal year used for the calculation of net assets per share of common stock (shares in thousands)	2,297,498	2,296,991

Note:

The number of shares of common stock at the end of the fiscal year used for the calculation of net assets per share of common stock is after deductions of 1) the number of treasury shares, 2) the number of shares held by ESOP-type Stock Benefit Trust for the Employee Shareholding Association (3,922 thousand shares as of March 31, 2020 and 1,050 thousand shares as of March 31, 2021) and 3) the number of shares held by share benefit trust for officers (none as of March 31, 2020 and 3,789 thousand shares as of March 31, 2021).

2. Net income per share of common stock, diluted net income per share of common stock and those calculation bases

(Millions of yen, except "Net income per share of common stock" and number of shares)

	Fiscal year 2019 (From April 1, 2019 To March 31, 2020)	Fiscal year 2020 (From April 1, 2020 To March 31, 2021)
(1) Net income per share of common stock	66.27 yen	54.19 yen
(Calculation base)		
Net income attributable to owners of parent	¥ 152,426	¥ 124,481
Amounts not attributable to common stock	—	—
Net income attributable to common stock	¥ 152,426	¥ 124,481
Weighted-average number of common shares during the fiscal year (shares in thousands)	2,299,835	2,296,812
(2) Diluted net income per share of common stock	66.27 yen	54.19 yen
(Calculation base)		
Adjustments for net income attributable to owners of parent	¥ (2)	¥ (6)
Number of increased shares of common stock (shares in thousands)	—	—

Note:

Average number of common shares during the period is after deductions of 1) the number of treasury shares, 2) the number of shares held by the ESOP-type Stock Benefit Trust for the Employee Shareholding Association (5,203 thousand shares for the fiscal year ended March 31, 2020 and 2,514 thousand shares for the fiscal year ended March 31, 2021), and 3) the number of shares held by share benefit trust for officers (none for the fiscal year ended March 31, 2020 and 2,398 thousand shares for the fiscal year ended March 31, 2021).

【Significant Subsequent Event】**The share exchange with Kansai Mirai Financial Group, as the wholly-owned subsidiary**

The Company and Kansai Mirai Financial Group, Inc. (“Kansai Mirai Financial Group”) respectively resolved at their respective board of directors meeting held on November 11, 2020 to conduct a share exchange where Resona Holdings would be a wholly-owning parent company resulting from the share exchange and Kansai Mirai Financial Group would be a wholly-owned subsidiary resulting from the share exchange, and both companies executed the Share Exchange Agreement between them on the same day. The Share Exchange was conducted on April 1, 2021, as the effective date, respectively (i) by the Company through a simplified share exchange without requiring the approval of its shareholders meeting pursuant to Article 796, Paragraph 2 of the Companies Act and (ii) by Kansai Mirai Financial Group after obtaining the approval of its extraordinary shareholders meeting (held on February 19, 2021). As a result, Kansai Mirai Financial Group became a wholly-owned subsidiary of the Company.

1. Overview of the business combination

(1) Name and business of combined company

Name of the combined company: Kansai Mirai Financial Group, Inc. (Consolidated subsidiary of the Company)

Business of the combined company: Bank Holding Company

(2) Date of the business combination

April 1, 2021

(3) Legal form of the business combination

The share exchange between the Company, as the wholly-owning parent company, and Kansai Mirai Financial Group, as the wholly-owned subsidiary

(4) Company name after the combination

No change

(5) Other

The share exchange was conducted to further enhance the entire Resona Group's commitment to the Kansai region and to improve management capabilities for supporting customers and the local economy by the Resona Group having a sense of unity, and to promote measures to realize group synergies, such as re-building the business base, optimizing the Kansai channel network, and accelerating the downsizing of the headquarters' functions in the entire Resona Group by making Kansai Mirai Financial Group a wholly-owned subsidiary.

2. Summary of accounting treatments

This business combination is planned to be treated as a transaction under common control in accordance with “Accounting Standard for Business Combinations” (ASBJ Statement No.21 issued on January 16, 2019) and “Guidance on Accounting Standard for Business Combinations and Accounting Standard for Business Divestitures” (ASBJ Guidance No.10 issued on January 16, 2019).

3. Acquisition cost and details by class of consideration of the acquired company

Class of consideration	Ordinary shares	JPY 97,371 million
	Share options	JPY 279 million
Acquisition cost		JPY 97,650 million

4. Share exchange ratios by class of shares, valuation methodologies of share exchange ratios by class of shares, and delivered number of the shares

(1) Share exchange ratios by class of shares

1.42 shares of the Company ordinary shares were allocated and delivered for one share of the Kansai Mirai Financial Group ordinary shares

(2) Valuation methodologies of share exchange ratios

As a result of repeated negotiations and discussions between the Company and Kansai Mirai Financial Group based on the calculations and analyses of the share exchange ratio by their respective third-party valuation institutions independent of both companies in order to ensure the fairness and appropriateness of the determination of the share exchange ratio, they determined that conducting the share exchange at the share exchange ratio was appropriate and would contribute to the interest of their respective shareholders.

(3) Delivered number of the shares

209,220,364 shares

5. Changes in the Company's shareholder interests in transactions with non-controlling shareholders

(1) Major factors contributing to changes in capital surplus

Additional acquisition of shares of consolidated subsidiaries

(2) Amount of capital surplus increased by transactions with non-controlling shareholders

JPY 184,556 million

Setting the Threshold for Acquisition of Treasury Shares

The Company has resolved, at its board of directors meeting held today, to acquire its treasury shares pursuant to Article 156, Paragraph 1 of the Companies Act, based upon the provision of Article 50 of the Company's Articles of Incorporation made under Article 459, Paragraph 1, Item 1 of the Companies Act, as follows.

1. Reasons for the acquisition of treasury shares

The Company will conduct an acquisition of its treasury shares in order to respond to a dilution of EPS which occurred due to the execution of a series of transactions (the "Transaction") aimed at the Company making Kansai Mirai Financial Group a wholly-owned subsidiary, including the above-mentioned share exchange. The Company determined the maximum total number of shares to be acquired by taking into consideration the fluctuation in the total number of shares issued by the Company through the Transaction and the fluctuation in the amount of net income attributable to owners of the parent of the Company.

2. Details of the matters concerning the acquisition

- | | |
|---|--|
| (1) Class of shares to be acquired | Ordinary shares of Resona Holdings |
| (2) Total number of shares to be acquired | Up to 88,000,000 shares
(3.51% of the total number of ordinary shares issued (excluding treasury shares)) |
| (3) Total acquisition cost | Up to 50,000,000,000 yen |
| (4) Period of acquisition | From May 12, 2021 to September 30, 2021 |
| (5) Method of acquisition | Market buying on the Tokyo Stock Exchange |
| | (i) Purchases through Off-Floor Treasury Share Repurchase Trading on the Tokyo Stock Exchange (ToSTNeT-3) |
| | (ii) Market buying pursuant to the discretionary purchase agreement |

The treasury shares to be acquired under this acquisition of treasury shares will be considered to be retired.

【Statement of Trust Assets and Liabilities】

March 31, 2021

(Millions of Yen)

Assets	Amount	Liabilities	Amount
Loans and bills discounted	¥ 16,195	Money trusts	¥ 11,169,574
Securities	20	Pension trusts	2,428,957
Beneficiary rights	26,041,193	Property formation benefit trusts	1,069
Securities held in custody account	18,410	Securities investment trusts	13,302,145
Monetary claims	4,103,565	Money entrusted other than money trusts	330,984
Tangible fixed assets	336,399	Securities trusts	18,412
Intangible fixed assets	2,924	Monetary claims trusts	4,107,074
Other claims	5,986	Land and fixtures trusts	4,837
Due from banking account	1,304,346	Composite trusts	567,269
Cash and due from banks	101,282		
Total assets	¥ 31,930,324	Total liabilities	¥ 31,930,324

Notes:

1. Amounts of less than one million yen have been rounded down.
2. The trust without readily determinable monetary values was excluded.
3. Beneficiary rights worth of ¥26,041,193 million were re-entrusted for asset administration purpose.
4. Co-managed trust funds under other trust bank's administration amounted to ¥123,528 million.
5. Loans and bills discounted where the bank guarantees the principal is amounted to ¥16,195 million, including ¥134 million past-due loans. There are no loans to borrowers in legal bankruptcy, loans of past due 3 months or more and restructured loans at the end of the fiscal year 2020.
6. Subsidiaries subject to aggregation are Resona Bank, Limited and Saitama Resona Bank, Limited.

Appendix: The trust in the principal indemnification agreement, including the trust that was re-entrusted for operations, consists of followings.

Money trusts

(Millions of Yen)

Assets	Amount	Liabilities	Amount
Loans and bills discounted	¥ 16,195	Principal	¥ 1,316,764
Other	1,300,659	Special loan loss reserve	49
		Other	40
Total assets	¥ 1,316,854	Total liabilities	¥ 1,316,854

Comparison of Statements of Trust Assets and Liabilities

(Millions of Yen)

Assets	March 31, 2020 (A)	March 31, 2021 (B)	Difference (B)-(A)
Loans and bills discounted	¥ 20,258	¥ 16,195	¥ (4,063)
Securities	10	20	9
Beneficiary rights	26,421,680	26,041,193	(380,486)
Securities held in custody account	18,480	18,410	(70)
Monetary claims	249,339	4,103,565	3,854,225
Tangible fixed assets	353,085	336,399	(16,685)
Intangible fixed assets	2,876	2,924	47
Other claims	6,081	5,986	(95)
Due from banking account	1,316,807	1,304,346	(12,461)
Cash and due from banks	61,985	101,282	39,297
Total assets	28,450,605	31,930,324	3,479,719
Co-managed trust funds under other trust bank's administration	¥ 147,839	¥ 123,528	¥ (24,311)

Liabilities	March 31, 2020 (A)	March 31, 2021 (B)	Difference (B)-(A)
Money trusts	¥ 11,761,385	¥ 11,169,574	¥ (591,811)
Pension trusts	2,492,350	2,428,957	(63,392)
Property formation benefit trusts	1,088	1,069	(18)
Securities investment trusts	13,008,876	13,302,145	293,269
Money entrusted other than money trusts	284,816	330,984	46,167
Securities trusts	18,482	18,412	(70)
Monetary claims trusts	256,322	4,107,074	3,850,751
Land and fixtures trusts	20,058	4,837	(15,221)
Composite trusts	607,224	567,269	(39,955)
Total liabilities	¥ 28,450,605	¥ 31,930,324	¥ 3,479,719

Note: Amounts of less than one million yen have been rounded down.

Financial Results Report for FY2020

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[Total of group banks under Resona Holdings (Resona HD)]

Sum of non-consolidated figures for Resona Bank (including the trust account), Saitama Resona Bank, and total of banks under Kansai Mirai Financial Group

[Total of banks under Kansai Mirai Financial Group (KMFG)]

Sum of non-consolidated figures for Kansai Mirai Bank and Minato Bank

I. Highlights of Financial Results for Fiscal Year 2020

1. Statements of income

<Consolidated>

(Millions of yen)

		FY 2020 (A)	(A)-(B)	FY 2019 (B)
Ordinary income	1	823,600	(56,944)	880,544
Gross operating profit	2	639,121	(19,557)	658,678
Interest income	3	417,437	(13,692)	431,130
Trust fees (after disposal of problem loans in the trust account)	4	19,223	162	19,060
<Disposal of problem loans in the trust account>	5	10	—	10
Fees and commissions	6	172,269	1,101	171,168
Trading income	7	5,728	987	4,741
Other operating income	8	24,461	(8,116)	32,577
Expenses(excluding non-recurring items)	9	(415,544)	1,640	(417,184)
Personnel expenses	10	(201,370)	608	(201,978)
Non-personnel expenses	11	(183,706)	1,147	(184,854)
Taxes	12	(30,467)	(116)	(30,351)
Actual net operating profit (2-5+9+19)	13	224,023	(17,976)	241,999
Provision to general reserve for possible loan losses	14	(17,214)	(11,526)	(5,688)
Other gains/(losses), net	15	(15,401)	6,114	(21,515)
Net gains/(losses) on stocks	16	46,986	46,456	530
Disposal of problem loans	17	(54,168)	(21,352)	(32,816)
Reversal of credit expenses	18	13,937	(1,584)	15,521
Equity in earnings of investments in affiliates	19	456	(58)	515
Ordinary profit	20	190,960	(23,329)	214,290
Extraordinary gains	21	1,716	(5,595)	7,311
Extraordinary losses	22	(8,360)	1,063	(9,424)
Income before income taxes	23	184,316	(27,860)	212,177
Income taxes - current	24	(59,447)	(21,612)	(37,835)
Income taxes - deferred	25	4,845	23,747	(18,902)
Net income	26	129,714	(25,725)	155,439
Net income attributable to non-controlling interests	27	(5,232)	(2,219)	(3,013)
Kansai Mirai Financial Group	28	(5,458)	(3,397)	(2,061)
Net income attributable to owners of parent	29	124,481	(27,945)	152,426

Credit expense (5+14+17+18)	30	(57,435)	(34,463)	(22,972)
Disposal of problem loans in the trust account	31	10	—	10
Provision to general reserve for possible loan losses	32	(17,214)	(11,526)	(5,688)
Write-off of loans	33	(24,289)	(4,530)	(19,758)
Provision to specific reserve for possible loan losses	34	(27,429)	(17,769)	(9,659)
Provision to special reserve for certain overseas loans	35	1	3	(2)
Other disposal of problem loans	36	(2,451)	944	(3,395)
Gains on recoveries of written-off loans	37	13,937	(1,584)	15,521

<Reference> Number of consolidated subsidiaries

(Companies)

		FY 2020 (A)	(A)-(B)	FY 2019 (B)
Number of consolidated subsidiaries	38	29	—	29
Number of affiliated companies accounted for by the equity method	39	5	—	5
Total	40	34	—	34

<Total of group banks under Resona HD>

(Millions of yen)

		Total of group banks under Resona HD			Resona Bank		
		FY 2020		FY 2019	FY 2020		FY 2019
		(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)
Gross operating profit (8+16)	1	583,025	(22,333)	605,358	339,385	(15,818)	355,203
Interest income	2	410,310	(16,579)	426,890	221,527	(9,960)	231,487
Gains/(losses) on cancellation of investment trusts	3	1,031	(2,456)	3,487	(1,638)	(2,424)	785
Fees and commissions(including trust fees)	4	143,949	1,537	142,411	94,450	(3,241)	97,691
Trading income	5	5,606	969	4,636	5,606	969	4,636
Other operating income	6	23,159	(8,261)	31,420	17,801	(3,585)	21,387
Net gains/(losses) on bonds	7	7,973	(9,900)	17,873	8,642	(2,299)	10,942
Gross operating profit from domestic operations (9+10+12+13+14)	8	538,973	(9,671)	548,644	301,852	(7,495)	309,347
Interest income	9	390,181	(15,865)	406,046	204,093	(9,027)	213,120
Trust fees (after disposal of problem loans in the trust account)	10	19,257	194	19,062	19,199	136	19,062
<Disposal of problem loans in the trust account>	11	10	-	10	10	-	10
Fees and commissions	12	122,050	1,428	120,622	73,310	(3,283)	76,594
Trading income	13	159	649	(490)	159	649	(490)
Other operating income	14	7,323	3,920	3,402	5,089	4,029	1,060
Net gains/(losses) on bonds	15	4,406	3,326	1,079	4,312	5,189	(877)
Gross operating profit from international operations (17+18+19+20)	16	44,052	(12,662)	56,714	37,532	(8,323)	45,856
Interest income	17	20,128	(714)	20,843	17,433	(932)	18,366
Fees and commissions	18	2,640	(85)	2,726	1,939	(94)	2,034
Trading income	19	5,446	319	5,127	5,446	319	5,127
Other operating income	20	15,836	(12,181)	28,017	12,712	(7,615)	20,327
Net gains/(losses) on bonds	21	3,566	(13,227)	16,794	4,330	(7,489)	11,820
Expenses (excluding non-recurring items and amortization of goodwill)	22	(390,922)	2,511	(393,433)	(209,835)	(117)	(209,718)
Personnel expenses	23	(175,111)	2,008	(177,119)	(88,804)	(416)	(88,387)
Non-personnel expenses	24	(186,853)	619	(187,472)	(105,606)	411	(106,017)
Taxes	25	(28,958)	(116)	(28,841)	(15,424)	(112)	(15,312)
Actual net operating profit (excluding amortization of goodwill) (1+22-11)	26	192,092	(19,822)	211,914	129,539	(15,935)	145,474
Core net operating profit (26-7)	27	184,119	(9,921)	194,040	120,896	(13,635)	134,532
Core net operating profit (excluding gains/(losses) on cancellation of investment trusts) (27-3)	28	183,087	(7,465)	190,552	122,535	(11,211)	133,746
Amortization of goodwill	29	(736)	-	(736)	-	-	-
Actual net operating profit (including amortization of goodwill) (26+29)	30	191,356	(19,822)	211,178	129,539	(15,935)	145,474
Provision to general reserve for possible loan losses	31	(15,982)	(8,253)	(7,729)	(8,532)	(3,069)	(5,463)
Net operating profit (1+22+29+31)	32	175,384	(28,075)	203,459	121,017	(19,004)	140,021
Other gains/(losses), net	33	(5,733)	(32)	(5,700)	(5,862)	(12,405)	6,543
Net gains/(losses) on stocks	34	50,664	40,774	9,890	29,291	27,441	1,850
Disposal of problem loans	35	(49,617)	(24,815)	(24,801)	(33,203)	(19,587)	(13,616)
Reversal of credit expenses	36	13,269	(450)	13,719	9,335	(142)	9,477
Other	37	(20,049)	(15,540)	(4,508)	(11,285)	(20,117)	8,831
Ordinary profit (32+33)	38	169,650	(28,107)	197,758	115,155	(31,410)	146,565
Extraordinary gains/(losses), net	39	(6,255)	(4,082)	(2,173)	(3,626)	(4,122)	495
Gains/(losses) on disposal of fixed assets	40	533	311	221	(530)	(1,476)	946
Impairment losses on fixed assets	41	(6,788)	1,519	(8,308)	(3,096)	(2,645)	(450)
Other	42	-	(5,913)	5,913	-	-	-
Net income before income taxes (38+39)	43	163,395	(32,189)	195,585	111,528	(35,533)	147,061
Income taxes-current	44	(57,784)	(5,202)	(52,582)	(40,147)	143	(40,290)
Income taxes-deferred	45	9,759	10,205	(446)	7,824	6,635	1,189
Net income (43+44+45)	46	115,369	(27,186)	142,556	79,205	(28,754)	107,959
Credit expense (11+31+35+36)	47	(52,320)	(33,519)	(18,800)	(32,390)	(22,799)	(9,591)
Disposal of problem loans in the trust account	48	10	-	10	10	-	10
Provision to general reserve for possible loan losses	49	(15,982)	(8,253)	(7,729)	(8,532)	(3,069)	(5,463)
Write-off of loans	50	(20,271)	(5,457)	(14,814)	(14,365)	(4,619)	(9,746)
Provision to specific reserve for possible loan losses	51	(27,339)	(20,517)	(6,822)	(17,925)	(14,261)	(3,664)
Provision to special reserve for certain overseas loans	52	1	3	(2)	1	3	(2)
Other disposal of problem loans	53	(2,007)	1,155	(3,162)	(913)	(710)	(203)
Gains on recoveries of written-off loans	54	13,269	(450)	13,719	9,335	(142)	9,477

Note: Net income does not exclude income attributable to non-controlling interests

(Millions of yen)

		Saitama Resona Bank			Total of banks under KMFG		
		FY 2020		FY 2019	FY 2020		FY 2019
		(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)
Gross operating profit	(8+16) 1	110,594	(3,975)	114,570	133,045	(2,539)	135,584
Interest income	2	83,261	(1,990)	85,251	105,521	(4,629)	110,151
Gains/(losses) on cancellation of investment trusts	3	(28)	105	(134)	2,698	(137)	2,836
Fees and commissions(including trust fees)	4	25,789	1,518	24,271	23,709	3,261	20,448
Trading income	5	-	-	-	-	-	-
Other operating income	6	1,543	(3,503)	5,047	3,814	(1,171)	4,985
Net gains/(losses) on bonds	7	(1,648)	(6,155)	4,506	979	(1,444)	2,424
Gross operating profit from domestic operations	(9+10+12+13+14) 8	107,027	(1,021)	108,049	130,093	(1,154)	131,247
Interest income	9	81,583	(2,728)	84,312	104,504	(4,109)	108,613
Trust fees (after disposal of problem loans in the trust account)	10	58	58	-	-	-	-
<Disposal of problem loans in the trust account>	11	-	-	-	-	-	-
Fees and commissions	12	25,509	1,473	24,036	23,230	3,238	19,991
Trading income	13	-	-	-	-	-	-
Other operating income	14	(124)	175	(299)	2,358	(283)	2,642
Net gains/(losses) on bonds	15	(549)	(1,462)	912	644	(401)	1,045
Gross operating profit from international operations	(17+18+19+20) 16	3,567	(2,953)	6,521	2,951	(1,385)	4,337
Interest income	17	1,677	738	939	1,017	(520)	1,537
Fees and commissions	18	221	(12)	234	478	22	456
Trading income	19	-	-	-	-	-	-
Other operating income	20	1,668	(3,679)	5,347	1,455	(887)	2,342
Net gains/(losses) on bonds	21	(1,099)	(4,693)	3,594	335	(1,043)	1,379
Expenses (excluding non-recurring items and amortization of goodwill)	22	(75,156)	(1,304)	(73,851)	(105,930)	3,933	(109,864)
Personnel expenses	23	(32,143)	(524)	(31,618)	(54,163)	2,949	(57,113)
Non-personnel expenses	24	(37,091)	(470)	(36,620)	(44,155)	678	(44,833)
Taxes	25	(5,921)	(309)	(5,611)	(7,611)	305	(7,917)
Actual net operating profit (excluding amortization of goodwill) (1+22-11)	26	35,438	(5,280)	40,719	27,114	1,394	25,720
Core net operating profit	(26-7) 27	37,087	875	36,212	26,134	2,838	23,296
Core net operating profit (excluding gains/(losses) on cancellation of investment trusts)	(27-3) 28	37,116	769	36,346	23,435	2,976	20,459
Amortization of goodwill	29	-	-	-	(736)	-	(736)
Actual net operating profit (including amortization of goodwill) (26+29)	30	35,438	(5,280)	40,719	26,378	1,394	24,983
Provision to general reserve for possible loan losses	31	(3,987)	(69)	(3,918)	(3,463)	(5,115)	1,652
Net operating profit	(1+22+29+31) 32	31,451	(5,349)	36,801	22,915	(3,720)	26,635
Other gains/(losses), net	33	7,671	8,158	(486)	(7,542)	4,214	(11,757)
Net gains/(losses) on stocks	34	17,147	14,403	2,743	4,225	(1,071)	5,296
Disposal of problem loans	35	(7,014)	(3,589)	(3,424)	(9,399)	(1,638)	(7,760)
Reversal of credit expenses	36	1,962	(914)	2,876	1,971	606	1,364
Other	37	(4,423)	(1,741)	(2,682)	(4,340)	6,317	(10,658)
Ordinary profit (32+33) 38	38	39,123	2,808	36,314	15,372	493	14,878
Extraordinary gains/(losses), net	39	(1,570)	(1,469)	(101)	(1,057)	1,509	(2,567)
Gains/(losses) on disposal of fixed assets	40	(382)	(606)	224	1,445	2,394	(948)
Impairment losses on fixed assets	41	(1,188)	(862)	(325)	(2,503)	5,028	(7,531)
Other	42	-	-	-	-	(5,913)	5,913
Net income before income taxes (38+39) 43	43	37,552	1,339	36,212	14,314	2,003	12,311
Income taxes-current	44	(13,426)	(3,762)	(9,663)	(4,210)	(1,582)	(2,628)
Income taxes-deferred	45	2,240	2,510	(270)	(305)	1,060	(1,365)
Net income (43+44+45) 46	46	26,366	86	26,279	9,798	1,481	8,316
Credit expense (11+31+35+36) 47	47	(9,039)	(4,573)	(4,465)	(10,890)	(6,146)	(4,743)
Disposal of problem loans in the trust account	48	-	-	-	-	-	-
Provision to general reserve for possible loan losses	49	(3,987)	(69)	(3,918)	(3,463)	(5,115)	1,652
Write-off of loans	50	(3,859)	(2,446)	(1,412)	(2,046)	1,608	(3,655)
Provision to specific reserve for possible loan losses	51	(2,890)	(3,079)	189	(6,523)	(3,175)	(3,347)
Provision to special reserve for certain overseas loans	52	-	-	-	-	-	-
Other disposal of problem loans	53	(264)	1,936	(2,201)	(829)	(71)	(757)
Gains on recoveries of written-off loans	54	1,962	(914)	2,876	1,971	606	1,364

Note: Net income does not exclude income attributable to non-controlling interests

(Millions of yen)

		Kansai Mirai Bank			Minato Bank			
		FY 2020 (A)	(A)-(B)	FY 2019 (B)	FY 2020 (A)	(A)-(B)	FY 2019 (B)	
Gross operating profit	(8+16)	1	94,143	(526)	94,669	38,901	(2,013)	40,914
Interest income		2	76,556	(2,981)	79,538	28,965	(1,648)	30,613
Gains/(losses) on cancellation of investment trusts		3	1,963	(456)	2,419	735	318	416
Fees and commissions(including trust fees)		4	15,376	2,629	12,746	8,333	631	7,701
Trading income		5	-	-	-	-	-	-
Other operating income		6	2,210	(174)	2,385	1,603	(996)	2,599
Net gains/(losses) on bonds		7	302	(66)	368	677	(1,378)	2,056
Gross operating profit from domestic operations	(9+10+12+13+14)	8	92,748	(508)	93,257	37,345	(645)	37,990
Interest income		9	76,207	(3,032)	79,240	28,296	(1,077)	29,373
Trust fees (after disposal of problem loans in the trust account)		10	-	-	-	-	-	-
<Disposal of problem loans in the trust account>		11	-	-	-	-	-	-
Fees and commissions		12	15,071	2,590	12,481	8,158	648	7,510
Trading income		13	-	-	-	-	-	-
Other operating income		14	1,468	(67)	1,535	889	(216)	1,106
Net gains/(losses) on bonds		15	302	(60)	362	341	(340)	682
Gross operating profit from international operations	(17+18+19+20)	16	1,395	(17)	1,412	1,556	(1,367)	2,924
Interest income		17	348	50	298	668	(570)	1,239
Fees and commissions		18	304	39	264	174	(17)	191
Trading income		19	-	-	-	-	-	-
Other operating income		20	741	(107)	849	713	(779)	1,493
Net gains/(losses) on bonds		21	-	(5)	5	335	(1,037)	1,373
Expenses (excluding non-recurring items and amortization of goodwill)		22	(74,369)	2,630	(76,999)	(31,561)	1,303	(32,864)
Personnel expenses		23	(37,609)	2,458	(40,067)	(16,554)	491	(17,045)
Non-personnel expenses		24	(31,406)	(213)	(31,193)	(12,748)	892	(13,640)
Taxes		25	(5,353)	385	(5,738)	(2,258)	(79)	(2,179)
Actual net operating profit (excluding amortization of goodwill)	(1+22-11)	26	19,774	2,103	17,670	7,340	(709)	8,050
Core net operating profit	(26-7)	27	19,472	2,170	17,301	6,662	668	5,994
Core net operating profit (excluding gains/(losses) on cancellation of investment trusts)	(27-3)	28	17,508	2,626	14,882	5,927	350	5,577
Amortization of goodwill		29	(736)	-	(736)	-	-	-
Actual net operating profit (including amortization of goodwill)	(26+29)	30	19,037	2,103	16,933	7,340	(709)	8,050
Provision to general reserve for possible loan losses		31	(2,294)	(3,631)	1,337	(1,169)	(1,484)	315
Net operating profit	(1+22+29+31)	32	16,743	(1,527)	18,270	6,171	(2,193)	8,365
Other gains/(losses), net		33	(5,426)	3,688	(9,115)	(2,115)	526	(2,641)
Net gains/(losses) on stocks		34	2,156	(3,597)	5,754	2,068	2,526	(457)
Disposal of problem loans		35	(6,236)	(651)	(5,584)	(3,162)	(987)	(2,175)
Reversal of credit expenses		36	1,767	552	1,215	203	54	149
Other		37	(3,115)	7,385	(10,500)	(1,225)	(1,067)	(157)
Ordinary profit	(32+33)	38	11,316	2,161	9,155	4,055	(1,667)	5,723
Extraordinary gains/(losses), net		39	(726)	1,640	(2,366)	(331)	(130)	(201)
Gains/(losses) on disposal of fixed assets		40	1,474	2,370	(896)	(28)	23	(52)
Impairment losses on fixed assets		41	(2,200)	5,182	(7,383)	(303)	(154)	(148)
Other		42	-	(5,913)	5,913	-	-	-
Net income before income taxes	(38+39)	43	10,590	3,801	6,788	3,724	(1,797)	5,522
Income taxes-current		44	(2,853)	(1,432)	(1,420)	(1,357)	(149)	(1,208)
Income taxes-deferred		45	(397)	465	(862)	91	595	(503)
Net income	(43+44+45)	46	7,339	2,833	4,506	2,458	(1,352)	3,810
Credit expense	(11+31+35+36)	47	(6,762)	(3,729)	(3,032)	(4,128)	(2,416)	(1,711)
Disposal of problem loans in the trust account		48	-	-	-	-	-	-
Provision to general reserve for possible loan losses		49	(2,294)	(3,631)	1,337	(1,169)	(1,484)	315
Write-off of loans		50	(2,046)	1,603	(3,649)	(0)	5	(5)
Provision to specific reserve for possible loan losses		51	(3,640)	(1,796)	(1,843)	(2,882)	(1,378)	(1,503)
Provision to special reserve for certain overseas loans		52	-	-	-	-	-	-
Other disposal of problem loans		53	(549)	(458)	(91)	(280)	386	(666)
Gains on recoveries of written-off loans		54	1,767	552	1,215	203	54	149

Note: Net income does not exclude income attributable to non-controlling interests

2. Net operating profit per employee

(Millions of yen)

	Total of group banks under Resona HD			Resona Bank		
	FY 2020 (A)	(A)-(B)	FY 2019 (B)	FY 2020 (A)	(A)-(B)	FY 2019 (B)
Actual net operating profit	192,092	(19,822)	211,914	129,539	(15,935)	145,474
Actual net operating profit per employee (thousands of yen)	10,089	(890)	10,980	13,998	(1,642)	15,640
Net operating profit	175,384	(28,075)	203,459	121,017	(19,004)	140,021
Net operating profit per employee (thousands of yen)	9,212	(1,329)	10,541	13,077	(1,977)	15,054

	Saitama Resona Bank			Total of banks under KMFG		
	FY 2020 (A)	(A)-(B)	FY 2019 (B)	FY 2020 (A)	(A)-(B)	FY 2019 (B)
Actual net operating profit	35,438	(5,280)	40,719	27,114	1,394	25,720
Actual net operating profit per employee (thousands of yen)	11,154	(1,871)	13,026	4,102	361	3,741
Net operating profit	31,451	(5,349)	36,801	22,915	(3,720)	26,635
Net operating profit per employee (thousands of yen)	9,899	(1,872)	11,772	3,467	(407)	3,874

	Kansai Mirai Bank			Minato Bank		
	FY 2020 (A)	(A)-(B)	FY 2019 (B)	FY 2020 (A)	(A)-(B)	FY 2019 (B)
Actual net operating profit	19,774	2,103	17,670	7,340	(709)	8,050
Actual net operating profit per employee (thousands of yen)	4,464	622	3,842	3,357	(166)	3,524
Net operating profit	16,743	(1,527)	18,270	6,171	(2,193)	8,365
Net operating profit per employee (thousands of yen)	3,780	(192)	3,972	2,823	(839)	3,662

Note: Number of employees includes executive officers and employees seconded to other companies.

3. R O E

<Consolidated>

(%)

	FY 2020 (A)	(A)-(B)	FY 2019 (B)
Net income ROE	6.88	(2.03)	8.91

Net income attributable to owners of parent

Note: ROE=

(Shareholders' equity at beginning of period + total shareholders' equity at end of period) / 2

4. Interest rate spreads (Domestic operations)

(%)

	Total of group banks under Resona HD			Resona Bank		
	FY 2020 (A)	(A)-(B)	FY 2019 (B)	FY 2020 (A)	(A)-(B)	FY 2019 (B)
Average interest rate on funds invested (a)	0.71	(0.12)	0.83	0.69	(0.12)	0.82
Average interest rate of loans and bills discounted (c)	0.91	(0.07)	0.98	0.86	(0.05)	0.91
Average interest rate on securities	0.77	(0.54)	1.31	0.98	(0.64)	1.63
Average interest rate on procured funds (b)	0.61	(0.09)	0.70	0.59	(0.09)	0.68
Average interest rate of deposits and negotiable CDs (d)	0.00	(0.00)	0.01	0.00	(0.00)	0.00
Average interest rate on external debt	0.00	(0.06)	0.07	(0.00)	0.00	(0.00)
Gross interest margin (a) - (b)	0.09	(0.02)	0.12	0.10	(0.03)	0.14
Loan-to-deposit spread (c) - (d)	0.90	(0.06)	0.97	0.85	(0.05)	0.91

(Reference) Excluding loans to the Japanese government and others

Average interest rate of loans and bills discounted (e)	0.94	(0.04)	0.99	0.88	(0.03)	0.91
Loan-to-deposit spread (e) - (d)	0.93	(0.03)	0.97	0.88	(0.02)	0.91

	Saitama Resona Bank			Total of banks under KMFG		
	FY 2020 (A)	(A)-(B)	FY 2019 (B)	FY 2020 (A)	(A)-(B)	FY 2019 (B)
Average interest rate on funds invested (a)	0.57	(0.11)	0.68	0.91	(0.13)	1.04
Average interest rate of loans and bills discounted (c)	0.89	(0.10)	0.99	1.06	(0.06)	1.13
Average interest rate on securities	0.46	(0.31)	0.78	0.65	(0.52)	1.17
Average interest rate on procured funds (b)	0.45	(0.06)	0.51	0.86	(0.15)	1.02
Average interest rate of deposits and negotiable CDs (d)	0.00	(0.00)	0.00	0.03	(0.00)	0.03
Average interest rate on external debt	0.04	(0.22)	0.27	(0.00)	(0.02)	0.02
Gross interest margin (a) - (b)	0.12	(0.04)	0.16	0.04	0.01	0.02
Loan-to-deposit spread (c) - (d)	0.88	(0.10)	0.98	1.03	(0.05)	1.09

(Reference) Excluding loans to the Japanese government and others

Average interest rate of loans and bills discounted (e)	0.95	(0.04)	0.99	1.07	(0.05)	1.13
Loan-to-deposit spread (e) - (d)	0.94	(0.04)	0.99	1.04	(0.05)	1.09

	Kansai Mirai Bank			Minato Bank		
	FY 2020 (A)	(A)-(B)	FY 2019 (B)	FY 2020 (A)	(A)-(B)	FY 2019 (B)
Average interest rate on funds invested (a)	0.96	(0.13)	1.09	0.79	(0.13)	0.93
Average interest rate of loans and bills discounted (c)	1.12	(0.05)	1.17	0.94	(0.07)	1.01
Average interest rate on securities	0.59	(0.45)	1.05	0.82	(0.87)	1.69
Average interest rate on procured funds (b)	0.87	(0.15)	1.03	0.84	(0.13)	0.98
Average interest rate of deposits and negotiable CDs (d)	0.03	(0.01)	0.04	0.02	0.00	0.02
Average interest rate on external debt	(0.01)	(0.00)	(0.00)	0.01	(0.64)	0.66
Gross interest margin (a) - (b)	0.08	0.02	0.06	(0.04)	0.00	(0.05)
Loan-to-deposit spread (c) - (d)	1.08	(0.04)	1.13	0.92	(0.07)	0.99

(Reference) Excluding loans to the Japanese government and others

Average interest rate of loans and bills discounted (e)	1.12	(0.05)	1.17	0.95	(0.06)	1.02
Loan-to-deposit spread (e) - (d)	1.08	(0.04)	1.13	0.93	(0.06)	1.00

Note: "Average interest on procured funds" and "gross interest margin" of "Total of group banks" and "Resona Bank" reflect expenses related to the trust banking operation of Resona Bank.

5. Use and source of funds

<Total of group banks under Resona HD>

(Millions of yen, %)

	FY 2020 (A)			(A)-(B)			FY 2019 (B)		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
1. Total operations									
Use of Funds	57,646,644	425,742	0.73	6,216,633	(44,365)	(0.17)	51,430,010	470,108	0.91
Loans and bills discounted	38,200,139	352,128	0.92	2,253,974	(11,270)	(0.08)	35,946,164	363,398	1.01
Securities	5,886,129	50,065	0.85	852,292	(25,764)	(0.65)	5,033,837	75,830	1.50
Source of Funds	63,722,919	15,432	0.02	7,833,228	(27,785)	(0.05)	55,889,691	43,217	0.07
Deposits	55,560,970	7,650	0.01	4,152,356	(8,623)	(0.01)	51,408,614	16,273	0.03
Negotiable certificates of deposit	1,135,136	54	0.00	(257,644)	(61)	(0.00)	1,392,780	115	0.00
Call money	1,105,977	0	0.00	690,913	(3,085)	(0.74)	415,064	3,086	0.74
Borrowed money	3,662,271	1,888	0.05	2,937,290	(2,270)	(0.52)	724,981	4,158	0.57

2. Domestic operations

Use of Funds	56,282,908	400,109	0.71	6,272,780	(19,068)	(0.12)	50,010,127	419,177	0.83
Loans and bills discounted	37,657,363	345,816	0.91	2,272,991	(4,038)	(0.07)	35,384,371	349,854	0.98
Securities	5,244,853	40,516	0.77	835,559	(17,623)	(0.54)	4,409,293	58,139	1.31
Source of Funds	62,359,167	9,927	0.01	7,898,648	(3,203)	(0.00)	54,460,519	13,131	0.02
Deposits	54,905,920	5,403	0.00	4,174,385	(1,704)	(0.00)	50,731,535	7,108	0.01
Negotiable certificates of deposit	1,135,136	54	0.00	(257,644)	(61)	(0.00)	1,392,780	115	0.00
Call money	1,020,936	(279)	(0.02)	751,364	(160)	0.01	269,571	(119)	(0.04)
Borrowed money	3,512,169	653	0.01	2,929,047	(121)	(0.11)	583,122	775	0.13

3. International operations

Use of Funds	1,563,281	25,700	1.64	(113,746)	(25,336)	(1.39)	1,677,028	51,036	3.04
Loans and bills discounted	542,776	6,311	1.16	(19,016)	(7,231)	(1.24)	561,793	13,543	2.41
Securities	641,276	9,549	1.48	16,732	(8,141)	(1.34)	624,543	17,690	2.83
Source of Funds	1,563,296	5,571	0.35	(123,019)	(24,621)	(1.43)	1,686,316	30,192	1.79
Deposits	655,050	2,246	0.34	(22,028)	(6,918)	(1.01)	677,079	9,165	1.35
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-
Call money	85,041	280	0.32	(60,450)	(2,925)	(1.87)	145,492	3,205	2.20
Borrowed money	150,102	1,235	0.82	8,243	(2,148)	(1.56)	141,859	3,383	2.38

<Resona Bank>

(Millions of yen, %)

	FY 2020 (A)			(A)-(B)			FY 2019 (B)		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
1. Total operations									
Use of Funds	31,109,115	231,416	0.74	3,224,916	(33,813)	(0.20)	27,884,199	265,230	0.95
Loans and bills discounted	20,796,805	180,221	0.86	1,254,560	(6,883)	(0.09)	19,542,245	187,105	0.95
Securities	3,186,752	34,145	1.07	333,872	(18,771)	(0.78)	2,852,879	52,916	1.85
Source of Funds	34,596,562	9,889	0.02	4,166,509	(23,853)	(0.08)	30,430,052	33,743	0.11
Deposits	29,599,943	3,409	0.01	2,517,191	(7,248)	(0.02)	27,082,751	10,658	0.03
Negotiable certificates of deposit	706,599	42	0.00	(256,128)	(32)	(0.00)	962,728	74	0.00
Call money	358,399	180	0.05	168,821	(2,850)	(1.54)	189,578	3,030	1.59
Borrowed money	1,983,307	1,230	0.06	1,543,246	(2,137)	(0.70)	440,061	3,368	0.76

2. Domestic operations

Use of Funds	29,985,818	209,053	0.69	3,299,493	(11,096)	(0.12)	26,686,325	220,149	0.82
Loans and bills discounted	20,370,504	175,191	0.86	1,283,616	(396)	(0.05)	19,086,887	175,588	0.91
Securities	2,693,937	26,604	0.98	328,425	(12,025)	(0.64)	2,365,512	38,630	1.63
Source of Funds	33,474,713	4,960	0.01	4,244,598	(2,068)	(0.00)	29,230,115	7,028	0.02
Deposits	29,048,225	1,277	0.00	2,549,963	(802)	(0.00)	26,498,262	2,080	0.00
Negotiable certificates of deposit	706,599	42	0.00	(256,128)	(32)	(0.00)	962,728	74	0.00
Call money	275,792	(89)	(0.03)	225,504	(66)	0.01	50,288	(22)	(0.04)
Borrowed money	1,833,844	0	0.00	1,535,340	(0)	(0.00)	298,504	0	0.00

3. International operations

Use of Funds	1,239,941	22,381	1.80	(126,912)	(22,748)	(1.49)	1,366,853	45,129	3.30
Loans and bills discounted	426,301	5,029	1.17	(29,056)	(6,487)	(1.34)	455,357	11,516	2.52
Securities	492,814	7,541	1.53	5,447	(6,745)	(1.40)	487,367	14,286	2.93
Source of Funds	1,238,493	4,947	0.39	(130,423)	(21,815)	(1.55)	1,368,916	26,763	1.95
Deposits	551,717	2,132	0.38	(32,772)	(6,446)	(1.08)	584,489	8,578	1.46
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-
Call money	82,607	269	0.32	(56,682)	(2,784)	(1.86)	139,290	3,053	2.19
Borrowed money	149,463	1,230	0.82	7,906	(2,137)	(1.55)	141,556	3,368	2.37

<Saitama Resona Bank>

(Millions of yen, %)

	FY 2020 (A)			(A)-(B)			FY 2019 (B)		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
1. Total operations									
Use of Funds	14,630,312	85,154	0.58	1,927,575	(4,699)	(0.12)	12,702,736	89,853	0.70
Loans and bills discounted	7,997,112	71,387	0.89	658,129	(1,971)	(0.10)	7,338,983	73,358	0.99
Securities	1,647,221	8,915	0.54	381,944	(3,229)	(0.41)	1,265,276	12,144	0.95
Source of Funds	16,615,303	1,892	0.01	2,253,820	(2,709)	(0.02)	14,361,482	4,602	0.03
Deposits	14,978,396	774	0.00	1,260,552	(446)	(0.00)	13,717,844	1,221	0.00
Negotiable certificates of deposit	214,707	4	0.00	(43,273)	(1)	(0.00)	257,981	5	0.00
Call money	160,500	(50)	(0.03)	137,505	(170)	(0.55)	22,994	119	0.52
Borrowed money	1,011,069	621	0.06	804,924	(5)	(0.24)	206,144	626	0.30

2. Domestic operations

Use of Funds	14,453,979	83,004	0.57	1,909,823	(2,945)	(0.11)	12,544,155	85,950	0.68
Loans and bills discounted	7,960,807	70,930	0.89	650,270	(1,776)	(0.10)	7,310,536	72,706	0.99
Securities	1,522,368	7,154	0.46	373,077	(1,818)	(0.31)	1,149,291	8,972	0.78
Source of Funds	16,437,725	1,420	0.00	2,240,944	(217)	(0.00)	14,196,780	1,637	0.01
Deposits	14,926,529	734	0.00	1,252,276	(265)	(0.00)	13,674,253	1,000	0.00
Negotiable certificates of deposit	214,707	4	0.00	(43,273)	(1)	(0.00)	257,981	5	0.00
Call money	160,093	(51)	(0.03)	142,245	(45)	0.00	17,848	(6)	(0.03)
Borrowed money	1,011,065	621	0.06	804,920	(5)	(0.24)	206,144	626	0.30

3. International operations

Use of Funds	191,849	2,151	1.12	19,784	(1,755)	(1.14)	172,065	3,906	2.27
Loans and bills discounted	36,305	457	1.26	7,858	(194)	(1.03)	28,446	651	2.29
Securities	124,852	1,760	1.41	8,867	(1,411)	(1.32)	115,984	3,172	2.73
Source of Funds	193,093	474	0.24	14,907	(2,493)	(1.41)	178,185	2,967	1.66
Deposits	51,867	40	0.07	8,275	(180)	(0.42)	43,591	221	0.50
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-
Call money	406	0	0.23	(4,739)	(125)	(2.22)	5,146	126	2.45
Borrowed money	3	0	0.28	3	0	0.28	-	-	-

<Total of banks under KMFG>

(Millions of yen, %)

	FY 2020 (A)			(A)-(B)			FY 2019 (B)		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
1. Total operations									
Use of Funds	11,907,216	109,172	0.91	1,064,141	(5,851)	(0.14)	10,843,074	115,023	1.06
Loans and bills discounted	9,406,221	100,519	1.06	341,285	(2,415)	(0.06)	9,064,935	102,934	1.13
Securities	1,052,155	7,005	0.66	136,475	(3,763)	(0.51)	915,680	10,768	1.17
Source of Funds	12,511,053	3,650	0.02	1,412,897	(1,222)	(0.01)	11,098,156	4,872	0.04
Deposits	10,982,630	3,465	0.03	374,612	(928)	(0.00)	10,608,018	4,393	0.04
Negotiable certificates of deposit	213,829	8	0.00	41,757	(27)	(0.01)	172,071	36	0.02
Call money	587,077	(128)	(0.02)	384,586	(64)	0.00	202,491	(63)	(0.03)
Borrowed money	667,894	36	0.00	589,119	(126)	(0.20)	78,775	163	0.20

2. Domestic operations

Use of Funds	11,843,110	108,051	0.91	1,063,463	(5,026)	(0.13)	10,779,646	113,078	1.04
Loans and bills discounted	9,326,050	99,695	1.06	339,104	(1,864)	(0.06)	8,986,946	101,559	1.13
Securities	1,028,546	6,757	0.65	134,057	(3,779)	(0.52)	894,488	10,536	1.17
Source of Funds	12,446,728	3,546	0.02	1,413,105	(917)	(0.01)	11,033,623	4,464	0.04
Deposits	10,931,165	3,391	0.03	372,145	(636)	(0.00)	10,559,019	4,028	0.03
Negotiable certificates of deposit	213,829	8	0.00	41,757	(27)	(0.01)	172,071	36	0.02
Call money	585,050	(138)	(0.02)	383,615	(48)	0.02	201,434	(89)	(0.04)
Borrowed money	667,259	32	0.00	588,786	(115)	(0.18)	78,473	147	0.18

3. International operations

Use of Funds	131,490	1,166	0.88	(6,618)	(832)	(0.56)	138,109	1,999	1.44
Loans and bills discounted	80,170	824	1.02	2,181	(550)	(0.73)	77,989	1,374	1.76
Securities	23,609	247	1.04	2,417	15	(0.04)	21,191	231	1.09
Source of Funds	131,709	149	0.11	(7,504)	(312)	(0.21)	139,214	462	0.33
Deposits	51,465	73	0.14	2,467	(291)	(0.60)	48,998	365	0.74
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-
Call money	2,027	9	0.48	971	(15)	(1.95)	1,056	25	2.44
Borrowed money	634	4	0.71	332	(10)	(4.35)	302	15	5.06

<Kansai Mirai Bank>

(Millions of yen, %)

	FY 2020 (A)			(A)-(B)			FY 2019 (B)		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
1. Total operations									
Use of Funds	8,213,473	79,278	0.96	653,225	(4,091)	(0.13)	7,560,248	83,369	1.10
Loans and bills discounted	6,563,205	73,572	1.12	187,670	(1,534)	(0.05)	6,375,535	75,107	1.17
Securities	764,758	4,635	0.60	36,282	(3,052)	(0.44)	728,476	7,688	1.05
Source of Funds	8,714,041	2,721	0.03	1,016,555	(1,109)	(0.01)	7,697,485	3,831	0.04
Deposits	7,373,915	2,638	0.03	115,604	(842)	(0.01)	7,258,310	3,480	0.04
Negotiable certificates of deposit	208,096	8	0.00	42,909	(27)	(0.01)	165,187	35	0.02
Call money	562,642	(130)	(0.02)	361,882	(65)	0.00	200,759	(65)	(0.03)
Borrowed money	536,687	4	0.00	466,759	(88)	(0.13)	69,928	92	0.13

2. Domestic operations

Use of Funds	8,187,542	78,885	0.96	651,669	(3,972)	(0.13)	7,535,872	82,858	1.09
Loans and bills discounted	6,538,453	73,333	1.12	186,309	(1,445)	(0.05)	6,352,143	74,778	1.17
Securities	754,315	4,503	0.59	34,176	(3,080)	(0.45)	720,139	7,584	1.05
Source of Funds	8,688,407	2,677	0.03	1,015,249	(940)	(0.01)	7,673,157	3,618	0.04
Deposits	7,349,470	2,602	0.03	113,997	(703)	(0.01)	7,235,472	3,306	0.04
Negotiable certificates of deposit	208,096	8	0.00	42,909	(27)	(0.01)	165,187	35	0.02
Call money	562,283	(134)	(0.02)	362,487	(44)	0.02	199,795	(89)	(0.04)
Borrowed money	536,052	-	-	466,426	(77)	(0.11)	69,626	77	0.11

3. International operations

Use of Funds	51,746	408	0.78	(585)	(126)	(0.23)	52,331	534	1.02
Loans and bills discounted	24,751	239	0.96	1,360	(89)	(0.44)	23,391	328	1.40
Securities	10,443	132	1.26	2,105	28	0.02	8,337	103	1.24
Source of Funds	51,450	59	0.11	(834)	(176)	(0.33)	52,284	236	0.45
Deposits	24,444	35	0.14	1,607	(138)	(0.61)	22,837	173	0.76
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-
Call money	359	3	0.94	(604)	(20)	(1.54)	964	24	2.49
Borrowed money	634	4	0.71	332	(10)	(4.35)	302	15	5.06

<Minato Bank>

(Millions of yen, %)

	FY 2020 (A)			(A)-(B)			FY 2019 (B)		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
1. Total operations									
Use of Funds	3,693,743	29,893	0.80	410,916	(1,760)	(0.15)	3,282,826	31,653	0.96
Loans and bills discounted	2,843,015	26,946	0.94	153,615	(880)	(0.08)	2,689,400	27,827	1.03
Securities	287,396	2,369	0.82	100,193	(711)	(0.82)	187,203	3,080	1.64
Source of Funds	3,797,012	928	0.02	396,341	(112)	(0.00)	3,400,671	1,040	0.03
Deposits	3,608,715	827	0.02	259,008	(86)	(0.00)	3,349,707	913	0.02
Negotiable certificates of deposit	5,732	0	0.00	(1,151)	(0)	(0.00)	6,883	0	0.01
Call money	24,435	2	0.00	22,703	0	(0.06)	1,731	1	0.07
Borrowed money	131,207	32	0.02	122,359	(38)	(0.77)	8,847	70	0.79

2. Domestic operations

Use of Funds	3,655,567	29,165	0.79	411,793	(1,054)	(0.13)	3,243,773	30,219	0.93
Loans and bills discounted	2,787,597	26,361	0.94	152,794	(419)	(0.07)	2,634,802	26,781	1.01
Securities	274,230	2,253	0.82	99,881	(698)	(0.87)	174,349	2,952	1.69
Source of Funds	3,758,321	868	0.02	397,855	22	(0.00)	3,360,465	846	0.02
Deposits	3,581,694	789	0.02	258,147	67	0.00	3,323,547	721	0.02
Negotiable certificates of deposit	5,732	0	0.00	(1,151)	(0)	(0.00)	6,883	0	0.01
Call money	22,767	(4)	(0.01)	21,127	(3)	0.00	1,639	(0)	(0.02)
Borrowed money	131,207	32	0.02	122,359	(38)	(0.77)	8,847	70	0.79

3. International operations

Use of Funds	79,744	758	0.95	(6,032)	(706)	(0.75)	85,777	1,465	1.70
Loans and bills discounted	55,418	585	1.05	821	(460)	(0.85)	54,597	1,045	1.91
Securities	13,165	115	0.87	311	(12)	(0.12)	12,853	128	0.99
Source of Funds	80,259	90	0.11	(6,670)	(135)	(0.14)	86,929	225	0.25
Deposits	27,020	38	0.14	860	(153)	(0.59)	26,160	191	0.73
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-
Call money	1,667	6	0.38	1,576	4	(1.52)	91	1	1.91
Borrowed money	-	-	-	-	-	-	-	-	-

6. Retirement benefit obligation and expenses

(1) Retirement benefit obligation

(Millions of yen)

	Total of group banks under Resona HD			Resona Bank		
	End of Mar. 2021 (A)	(A)-(B)	End of Mar. 2020 (B)	End of Mar. 2021 (A)	(A)-(B)	End of Mar. 2020 (B)
Retirement benefit obligation	431,485	(13,837)	445,322	309,837	(11,867)	321,704
Discount rate (%)	0.089~0.44	-	0.21~0.75	0.44	0.17	0.27
Pension plan assets at fair value	462,127	5,124	457,002	328,593	(1,574)	330,168
Prepaid pension cost	86,208	687	85,520	46,889	1,286	45,603
Provision for retirement benefits	8,208	(171)	8,380	-	-	-
Amount to be amortized	47,358	(18,102)	65,461	28,133	(9,006)	37,140

	Saitama Resona Bank			Total of banks under KMFG		
	End of Mar. 2021 (A)	(A)-(B)	End of Mar. 2020 (B)	End of Mar. 2021 (A)	(A)-(B)	End of Mar. 2020 (B)
Retirement benefit obligation	59,204	(1,906)	61,110	62,443	(63)	62,506
Discount rate (%)	0.44	0.17	0.27	0.089~0.33	-	0.21~0.75
Pension plan assets at fair value	58,202	195	58,007	75,330	6,503	68,826
Prepaid pension cost	11,112	(438)	11,550	28,206	(159)	28,366
Provision for retirement benefits	-	-	-	8,208	(171)	8,380
Amount to be amortized	12,113	(2,540)	14,654	7,111	(6,555)	13,666

	Kansai Mirai Bank			Minato Bank		
	End of Mar. 2021 (A)	(A)-(B)	End of Mar. 2020 (B)	End of Mar. 2021 (A)	(A)-(B)	End of Mar. 2020 (B)
Retirement benefit obligation	46,176	(269)	46,445	16,267	205	16,061
Discount rate (%)	0.33	0.12	0.21	0.09	(0.66)	0.75
Pension plan assets at fair value	56,234	4,575	51,658	19,095	1,928	17,167
Prepaid pension cost	24,520	(617)	25,137	3,686	457	3,228
Provision for retirement benefits	8,208	(59)	8,267	-	(112)	112
Amount to be amortized	6,253	(5,403)	11,656	857	(1,151)	2,009

(2) Retirement benefit expenses for defined benefit plan

(Millions of yen)

	Total of group banks under Resona HD			Resona Bank		
	FY 2020 (A)	(A)-(B)	FY 2019 (B)	FY 2020 (A)	(A)-(B)	FY 2019 (B)
Retirement benefit expenses	(15,610)	(205)	(15,404)	(8,999)	(1,019)	(7,980)
Service cost	(11,429)	1,042	(12,471)	(7,212)	382	(7,594)
Interest cost	(1,251)	183	(1,434)	(868)	63	(932)
Expected return on pension plan assets	6,691	(584)	7,275	4,761	(103)	4,865
Unrecognized actuarial loss	(12,355)	(3,573)	(8,782)	(7,754)	(3,434)	(4,320)
Other	2,734	2,726	8	2,073	2,073	-

	Saitama Resona Bank			Total of banks under KMFG		
	FY 2020 (A)	(A)-(B)	FY 2019 (B)	FY 2020 (A)	(A)-(B)	FY 2019 (B)
Retirement benefit expenses	(3,722)	599	(4,321)	(2,888)	214	(3,102)
Service cost	(2,253)	115	(2,369)	(1,963)	544	(2,508)
Interest cost	(164)	14	(179)	(217)	105	(323)
Expected return on pension plan assets	802	(34)	837	1,126	(445)	1,572
Unrecognized actuarial loss	(2,759)	(148)	(2,610)	(1,841)	9	(1,851)
Other	652	652	-	8	-	8

	Kansai Mirai Bank			Minato Bank		
	FY 2020 (A)	(A)-(B)	FY 2019 (B)	FY 2020 (A)	(A)-(B)	FY 2019 (B)
Retirement benefit expenses	(2,459)	319	(2,778)	(428)	(105)	(323)
Service cost	(1,537)	529	(2,067)	(425)	14	(440)
Interest cost	(97)	100	(197)	(120)	5	(126)
Expected return on pension plan assets	959	(439)	1,398	167	(6)	173
Unrecognized actuarial loss	(1,783)	128	(1,911)	(58)	(118)	60
Other	-	-	-	8	-	8

7. Gains /(losses) on bonds and stocks

(Millions of yen)

	Total of group banks under Resona HD			Resona Bank		
	FY 2020 (A)	(A)-(B)	FY 2019 (B)	FY 2020 (A)	(A)-(B)	FY 2019 (B)
Net gains/(losses) on bonds	7,973	(9,900)	17,873	8,642	(2,299)	10,942
Gains on sale	16,248	(16,086)	32,335	12,462	(6,894)	19,356
Gains on redemption	-	-	-	-	-	-
Losses on sale	(7,190)	3,414	(10,604)	(3,466)	1,208	(4,675)
Losses on redemption	-	-	-	-	-	-
Losses on devaluation	(1,084)	2,771	(3,856)	(352)	3,385	(3,738)
Net gains/(losses) on stocks	50,664	40,774	9,890	29,291	27,441	1,850
Gains on sale	56,229	19,972	36,256	33,716	10,106	23,610
Losses on sale	(5,248)	20,300	(25,549)	(4,235)	17,147	(21,383)
Losses on devaluation	(315)	500	(816)	(189)	187	(376)

	Saitama Resona Bank			Total of banks under KMFG		
	FY 2020 (A)	(A)-(B)	FY 2019 (B)	FY 2020 (A)	(A)-(B)	FY 2019 (B)
Net gains/(losses) on bonds	(1,648)	(6,155)	4,506	979	(1,444)	2,424
Gains on sale	1,815	(6,076)	7,892	1,970	(3,115)	5,086
Gains on redemption	-	-	-	-	-	-
Losses on sale	(2,780)	487	(3,267)	(943)	1,718	(2,662)
Losses on redemption	-	-	-	-	-	-
Losses on devaluation	(684)	(566)	(117)	(47)	(47)	-
Net gains/(losses) on stocks	17,147	14,403	2,743	4,225	(1,071)	5,296
Gains on sale	17,162	11,355	5,806	5,349	(1,489)	6,839
Losses on sale	(13)	3,003	(3,017)	(998)	149	(1,148)
Losses on devaluation	(1)	45	(46)	(125)	268	(393)

	Kansai Mirai Bank			Minato Bank		
	FY 2020 (A)	(A)-(B)	FY 2019 (B)	FY 2020 (A)	(A)-(B)	FY 2019 (B)
Net gains/(losses) on bonds	302	(66)	368	677	(1,378)	2,056
Gains on sale	677	(2,236)	2,914	1,293	(878)	2,172
Gains on redemption	-	-	-	-	-	-
Losses on sale	(327)	2,218	(2,545)	(615)	(499)	(116)
Losses on redemption	-	-	-	-	-	-
Losses on devaluation	(47)	(47)	-	-	-	-
Net gains/(losses) on stocks	2,156	(3,597)	5,754	2,068	2,526	(457)
Gains on sale	2,700	(3,585)	6,285	2,649	2,095	554
Losses on sale	(541)	(29)	(511)	(457)	179	(636)
Losses on devaluation	(1)	16	(18)	(123)	251	(375)

8. Unrealized gains/(losses) on marketable securities (Bonds held to maturity, stocks of subsidiaries and affiliates and available-for-sale securities)

(Millions of yen)

<Consolidated>	B/S Amount (End of Mar. 2021)	Change from End of Mar. 2020	Unrealized gains/(losses)			Change from End of Mar. 2020
			(End of Mar. 2021)	Gain	Loss	
Bonds held to maturity	1,942,240	(26,211)	11,503	18,663	(7,160)	(16,651)
Available-for-sale securities	5,105,052	1,613,175	608,017	679,262	(71,244)	198,301
Stocks	981,461	221,149	646,905	652,972	(6,067)	236,495
Bonds	2,573,303	853,472	(13,269)	5,017	(18,287)	(9,986)
JGB	910,335	457,106	(15,433)	126	(15,560)	(8,972)
Other	1,550,287	538,553	(25,617)	21,272	(46,890)	(28,206)

Notes: 1. The figures presented in the table above include securities, negotiable certificates of deposit (NCDs) included in "cash and due from banks" and a portion of "monetary claims bought."
2. The presented figures only include marketable securities.

(Millions of yen)

<Total of group banks under Resona HD>	B/S Amount (End of Mar. 2021)	Change from End of Mar. 2020	Unrealized gains/(losses)			Change from End of Mar. 2020
			(End of Mar. 2021)	Gain	Loss	
Bonds held to maturity	1,942,240	(26,211)	11,503	18,663	(7,160)	(16,651)
Stock of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	5,096,120	1,619,557	615,394	685,225	(69,831)	194,626
Stocks	980,879	221,103	655,638	660,172	(4,533)	232,771
Bonds	2,573,300	853,472	(13,118)	5,160	(18,279)	(10,059)
Other	1,541,940	544,981	(27,125)	19,892	(47,018)	(28,085)

<Resona Bank>

Bonds held to maturity	844,048	(142,007)	8,009	11,875	(3,865)	(10,928)
Stock of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	3,036,241	878,572	510,953	561,553	(50,600)	171,582
Stocks	802,813	206,729	545,341	549,404	(4,062)	211,768
Bonds	1,144,501	320,846	(7,346)	3,364	(10,710)	(6,241)
Other	1,088,926	350,997	(27,042)	8,784	(35,826)	(33,945)

<Saitama Resona Bank>

Bonds held to maturity	733,196	(32,019)	4,266	5,101	(835)	(2,254)
Stock of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	1,151,873	472,289	88,423	102,046	(13,623)	9,986
Stocks	150,695	12,737	95,868	96,208	(340)	16,079
Bonds	683,118	300,222	(4,502)	895	(5,398)	(2,790)
Other	318,058	159,329	(2,942)	4,942	(7,884)	(3,302)

<Total of banks under KMFG>

Bonds held to maturity	364,995	147,816	(772)	1,686	(2,459)	(3,469)
Stock of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	908,005	268,695	16,018	21,626	(5,608)	13,058
Stocks	27,370	1,636	14,428	14,558	(130)	4,923
Bonds	745,680	232,404	(1,269)	901	(2,170)	(1,027)
Other	134,954	34,654	2,859	6,166	(3,306)	9,162

<Kansai Mirai Bank>

Bonds held to maturity	271,821	92,358	(140)	1,682	(1,822)	(2,949)
Stock of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	633,133	162,471	7,335	9,667	(2,332)	6,954
Stocks	9,246	(2,591)	4,947	4,967	(19)	(65)
Bonds	534,410	154,319	(178)	499	(677)	(235)
Other	89,476	10,743	2,565	4,201	(1,636)	7,254

<Minato Bank>

Bonds held to maturity	93,173	55,458	(632)	4	(636)	(519)
Stock of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	274,872	106,223	8,683	11,958	(3,275)	6,104
Stocks	18,123	4,227	9,480	9,591	(111)	4,988
Bonds	211,270	78,084	(1,091)	401	(1,493)	(792)
Other	45,477	23,910	294	1,964	(1,670)	1,907

Notes: 1. The figures presented in the table above include securities, negotiable certificates of deposit (NCDs) included in "cash and due from banks" and a portion of "monetary claims bought."
2. The presented figures only include marketable securities.

9. Breakdown of securities by remaining period to maturity (Bonds held to maturity and available-for-sale securities with maturities)

(Billions of yen)

	End of Mar. 2021							End of Mar. 2020						
	One year or less	One to three years	Three to five years	Five to seven years	Seven to ten years	Over ten years	Total	One year or less	One to three years	Three to five years	Five to seven years	Seven to ten years	Over ten years	Total
<Total of group banks under Resona HD>														
Bonds held to maturity	188.7	164.6	501.2	159.0	278.7	646.0	1,938.4	603.5	248.2	506.5	88.2	361.6	160.0	1,968.4
Japanese government bonds	130.0	50.0	350.0	-	3.0	500.1	1,033.1	537.9	130.0	400.0	-	-	77.1	1,145.0
Floating-rate JGBs	-	-	-	-	-	-	-	145.4	-	-	-	-	-	145.4
Japanese local government bonds	50.0	100.0	149.6	158.0	274.4	4.0	736.1	53.9	100.0	100.1	87.1	360.2	4.3	705.7
Japanese corporate bonds	8.7	14.5	1.6	0.9	1.3	141.8	169.1	11.7	18.2	6.4	1.1	1.4	78.6	117.6
Available-for-sale securities	339.8	606.6	668.8	216.8	1,262.5	936.7	4,031.5	240.1	556.7	396.6	143.9	423.4	834.9	2,595.9
Bonds	338.1	489.3	354.5	94.3	767.1	527.4	2,570.8	227.4	535.1	239.6	85.5	303.2	318.7	1,709.8
Japanese government bonds	-	-	-	-	499.0	415.5	914.5	-	-	-	-	183.0	265.8	448.8
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	15.9	75.0	132.9	47.7	244.1	-	515.9	1.7	49.0	54.3	45.2	95.8	-	246.2
Japanese corporate bonds	322.1	414.2	221.5	46.5	23.9	111.9	1,140.4	225.6	486.0	185.3	40.3	24.4	52.9	1,014.7
Other	1.6	117.3	314.3	122.5	495.3	409.3	1,460.6	12.7	21.6	156.9	58.4	120.1	516.2	886.0
Total	528.5	771.2	1,170.1	375.8	1,541.3	1,582.8	5,970.0	843.7	805.0	903.2	232.2	785.1	994.9	4,564.3
<Resona Bank>														
Bonds held to maturity	130.5	50.8	350.9	0.8	1.3	308.2	842.7	393.0	130.9	400.9	0.9	1.4	59.0	986.3
Japanese government bonds	130.0	50.0	350.0	-	-	300.0	830.0	392.5	130.0	400.0	-	-	50.0	972.5
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese corporate bonds	0.5	0.8	0.9	0.8	1.3	8.2	12.7	0.5	0.9	0.9	0.9	1.4	9.0	13.8
Available-for-sale securities	138.7	356.3	419.3	102.4	572.1	622.1	2,211.2	125.7	241.6	237.9	59.7	196.8	624.7	1,486.6
Bonds	137.0	286.4	164.5	21.5	225.7	309.3	1,144.7	123.8	234.7	134.0	21.9	99.5	203.9	818.1
Japanese government bonds	-	-	-	-	160.0	257.0	417.0	-	-	-	-	65.0	196.0	261.0
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	4.7	23.9	39.4	2.2	50.7	-	121.1	-	11.7	33.2	2.2	23.2	-	70.4
Japanese corporate bonds	132.3	262.5	125.0	19.3	15.0	52.3	606.6	123.8	222.9	100.8	19.7	11.2	7.9	486.6
Other	1.6	69.8	254.8	80.9	346.3	312.8	1,066.4	1.8	6.9	103.8	37.8	97.3	420.7	668.5
Total	269.2	407.2	770.2	103.3	573.4	930.4	3,053.9	518.7	372.5	638.8	60.6	198.2	683.8	2,472.9
<Saitama Resona Bank>														
Bonds held to maturity	50.0	100.0	149.6	158.0	274.4	-	732.1	116.9	100.0	100.1	87.1	360.2	-	764.4
Japanese government bonds	-	-	-	-	-	-	-	66.9	-	-	-	-	-	66.9
Floating-rate JGBs	-	-	-	-	-	-	-	66.9	-	-	-	-	-	66.9
Japanese local government bonds	50.0	100.0	149.6	158.0	274.4	-	732.1	50.0	100.0	100.1	87.1	360.2	-	697.5
Japanese corporate bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Available-for-sale securities	41.4	87.5	140.9	52.3	416.8	233.1	972.3	23.3	68.8	86.8	28.4	169.5	151.7	528.8
Bonds	41.4	52.6	88.7	34.7	327.9	138.5	683.9	20.9	59.2	50.7	28.4	164.1	57.3	380.7
Japanese government bonds	-	-	-	-	150.0	138.5	288.5	-	-	-	-	95.0	57.3	152.3
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	-	1.1	43.5	32.0	174.8	-	251.4	-	-	19.3	26.2	65.3	-	110.8
Japanese corporate bonds	41.4	51.5	45.2	2.7	3.0	-	143.9	20.9	59.2	31.4	2.1	3.7	-	117.5
Other	-	34.8	52.1	17.6	88.9	94.6	288.3	2.4	9.6	36.0	0.0	5.4	94.4	148.1
Total	91.4	187.5	290.5	210.4	691.3	233.1	1,704.4	140.2	168.9	186.9	115.6	529.7	151.7	1,293.3

(Billions of yen)

	End of Mar. 2021							End of Mar. 2020						
	One year or less	One to three years	Three to five years	Five to seven years	Seven to ten years	Over ten years	Total	One year or less	One to three years	Three to five years	Five to seven years	Seven to ten years	Over ten years	Total
<Total of banks under KMFG>														
Bonds held to maturity	8.2	13.6	0.6	0.0	3.0	337.8	363.5	93.6	17.2	5.4	0.1	0.0	100.9	217.6
Japanese government bonds	-	-	-	-	3.0	200.1	203.1	78.5	-	-	-	-	27.1	105.6
Floating-rate JGBs	-	-	-	-	-	-	-	78.5	-	-	-	-	-	78.5
Japanese local government bonds	-	-	-	-	-	4.0	4.0	3.9	-	-	-	-	4.3	8.2
Japanese corporate bonds	8.2	13.6	0.6	0.0	-	133.6	156.3	11.2	17.2	5.4	0.1	0.0	69.5	103.8
Available-for-sale securities	159.6	162.8	108.5	62.0	273.4	81.4	848.0	91.0	246.2	71.8	55.7	57.0	58.4	580.3
Bonds	159.5	150.2	101.1	38.0	213.4	79.6	742.0	82.5	241.2	54.8	35.2	39.6	57.4	510.9
Japanese government bonds	-	-	-	-	189.0	20.0	209.0	-	-	-	-	23.0	12.5	35.5
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	11.2	49.9	49.9	13.5	18.5	-	143.3	1.7	37.3	1.7	16.7	7.3	-	64.9
Japanese corporate bonds	148.3	100.2	51.2	24.4	5.8	59.6	389.7	80.8	203.9	53.0	18.4	9.3	44.9	410.5
Other	0.0	12.5	7.3	23.9	60.0	1.8	105.9	8.4	4.9	17.0	20.5	17.3	1.0	69.3
Total	167.8	176.5	109.2	62.1	276.4	419.2	1,211.5	184.6	263.5	77.3	55.9	57.0	159.3	798.0
<Kansai Mirai Bank>														
Bonds held to maturity	8.2	13.6	0.6	0.0	3.0	244.8	270.5	89.7	17.2	5.4	0.1	0.0	67.2	179.9
Japanese government bonds	-	-	-	-	3.0	190.1	193.1	78.5	-	-	-	-	22.1	100.6
Floating-rate JGBs	-	-	-	-	-	-	-	78.5	-	-	-	-	-	78.5
Japanese local government bonds	-	-	-	-	-	4.0	4.0	-	-	-	-	-	4.3	4.3
Japanese corporate bonds	8.2	13.6	0.6	0.0	-	50.6	73.3	11.2	17.2	5.4	0.1	0.0	40.8	75.0
Available-for-sale securities	144.7	119.7	78.6	29.0	161.5	61.4	595.1	71.4	224.8	46.6	23.6	20.8	45.9	433.4
Bonds	144.7	116.4	73.6	9.8	126.9	59.6	531.2	69.9	220.9	30.1	6.4	6.1	44.9	378.4
Japanese government bonds	-	-	-	-	125.0	-	125.0	-	-	-	-	3.0	-	3.0
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	9.9	37.8	39.7	0.4	-	-	87.8	1.2	36.5	1.7	-	-	-	39.5
Japanese corporate bonds	134.8	78.5	33.9	9.4	1.9	59.6	318.4	68.6	184.3	28.4	6.4	3.1	44.9	335.9
Other	-	3.3	4.9	19.1	34.5	1.8	63.8	1.5	3.9	16.4	17.2	14.7	1.0	54.9
Total	153.0	133.4	79.2	29.1	164.5	306.2	865.6	161.2	242.1	52.1	23.8	20.9	113.1	613.4
<Minato Bank>														
Bonds held to maturity	-	-	-	-	-	92.9	92.9	3.9	-	-	-	-	33.7	37.6
Japanese government bonds	-	-	-	-	-	10.0	10.0	-	-	-	-	-	5.0	5.0
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	-	-	-	-	-	-	-	3.9	-	-	-	-	-	3.9
Japanese corporate bonds	-	-	-	-	-	82.9	82.9	-	-	-	-	-	28.7	28.7
Available-for-sale securities	14.8	43.1	29.9	33.0	111.9	20.0	252.8	19.5	21.3	25.1	32.1	36.1	12.5	146.9
Bonds	14.8	33.8	27.5	28.1	86.4	20.0	210.8	12.6	20.3	24.6	28.7	33.5	12.5	132.4
Japanese government bonds	-	-	-	-	64.0	20.0	84.0	-	-	-	-	20.0	12.5	32.5
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	1.2	12.1	10.2	13.1	18.5	-	55.4	0.4	0.7	-	16.7	7.3	-	25.3
Japanese corporate bonds	13.5	21.6	17.2	15.0	3.8	-	71.3	12.1	19.5	24.6	12.0	6.2	-	74.6
Other	0.0	9.2	2.4	4.8	25.4	-	42.0	6.9	1.0	0.5	3.3	2.6	0.0	14.4
Total	14.8	43.1	29.9	33.0	111.9	112.9	345.8	23.4	21.3	25.1	32.1	36.1	46.2	184.6

10. Capital adequacy ratio

(1) Consolidated capital adequacy ratio (Japanese Domestic Standard)

(Billions of yen, %)

<Consolidated>	End of Mar.	(A)-(B)	End of Mar.
	2021 (A)		2020 (B)
Capital adequacy ratio	11.54	0.37	11.17
Total qualifying capital	2,003.4	56.4	1,947.0
Core Capital: instruments and reserves	2,076.3	63.9	2,012.4
Core Capital: regulatory adjustments	72.8	7.5	65.3
Risk weighted assets	17,351.9	(75.7)	17,427.7
Credit risk weighted assets	15,856.9	(279.6)	16,136.6
Amount equivalent to market risk / 8%	59.7	7.3	52.3
Amount equivalent to operational risk / 8%	1,083.1	(19.6)	1,102.7
Credit risk weighted assets adjustments	352.1	216.0	136.0
Total required capital	1,388.1	(6.0)	1,394.2

(Reference) International Standard			
Common Equity Tier 1 ratio	13.31	1.03	12.28
Excluding unrealized gain/loss on securities	10.81	0.27	10.54
Tier 1 ratio	13.50	0.98	12.52
Total capital adequacy ratio	14.14	1.08	13.06

(2) Capital adequacy ratios of group banks (Japanese domestic standard)

(Billions of yen, %)

<Resona Bank>	Consolidated			Non-consolidated		
	End of Mar.	(A)-(B)	End of Mar.	End of Mar.	(A)-(B)	End of Mar.
2021 (A)	2020 (B)		2021 (A)	2020 (B)		
Capital adequacy ratio	10.88	0.39	10.49	10.85	0.43	10.42
Total qualifying capital	1,112.3	38.6	1,073.7	1,104.3	43.1	1,061.1
Core Capital: instruments and reserves	1,158.8	45.1	1,113.6	1,169.8	45.5	1,124.2
Core Capital: regulatory adjustments	46.4	6.5	39.9	65.4	2.3	63.1
Risk weighted assets	10,220.3	(13.7)	10,234.1	10,175.8	(2.3)	10,178.1
Credit risk weighted assets	8,353.5	(184.7)	8,538.2	8,363.9	(173.9)	8,537.8
Amount equivalent to market risk / 8%	41.9	(1.2)	43.1	41.1	(1.1)	42.3
Amount equivalent to operational risk / 8%	618.7	(9.5)	628.2	611.9	(9.6)	621.5
Credit risk weighted assets adjustments	1,206.1	181.6	1,024.4	1,158.8	182.4	976.4
Total required capital	817.6	(1.1)	818.7	814.0	(0.1)	814.2

(Billions of yen, %)

<Saitama Resona Bank>	Non-consolidated		
	End of Mar.	(A)-(B)	End of Mar.
2021 (A)	2020 (B)		
Capital adequacy ratio	14.45	0.32	14.13
Total qualifying capital	373.0	20.3	352.7
Core Capital: instruments and reserves	382.9	13.4	369.5
Core Capital: regulatory adjustments	9.9	(6.8)	16.7
Risk weighted assets	2,580.1	84.7	2,495.4
Credit risk weighted assets	2,099.4	68.2	2,031.1
Amount equivalent to market risk / 8%	14.5	10.5	4.0
Amount equivalent to operational risk / 8%	197.3	(2.6)	199.9
Credit risk weighted assets adjustments	268.8	8.5	260.2
Total required capital	206.4	6.7	199.6

(Billions of yen, %)

<Total of banks under KMFG>	Consolidated		
	End of Mar.	(A)-(B)	End of Mar.
2021 (A)	2020 (B)		
Capital adequacy ratio	8.40	0.35	8.05
Total qualifying capital	458.3	10.7	447.5
Core Capital: instruments and reserves	477.1	11.9	465.1
Core Capital: regulatory adjustments	18.8	1.2	17.6
Risk weighted assets	5,449.7	(107.6)	5,557.4
Credit risk weighted assets	5,211.8	(100.6)	5,312.5
Amount equivalent to market risk / 8%	3.1	(1.8)	5.0
Amount equivalent to operational risk / 8%	234.7	(5.0)	239.8
Credit risk weighted assets adjustments	-	-	-
Total required capital	435.9	(8.6)	444.5

(Billions of yen, %)

<Kansai Mirai Bank>	Consolidated			Non-consolidated		
	End of Mar. 2021 (A)	(A)-(B)	End of Mar. 2020 (B)	End of Mar. 2021 (A)	(A)-(B)	End of Mar. 2020 (B)
	Capital adequacy ratio	8.79	0.42	8.37	8.21	0.40
Total qualifying capital	332.3	13.3	318.9	304.0	9.7	294.3
Core Capital: instruments and reserves	353.9	13.1	340.7	328.9	6.8	322.1
Core Capital: regulatory adjustments	21.5	(0.2)	21.8	24.9	(2.8)	27.7
Risk weighted assets	3,776.7	(32.1)	3,808.9	3,703.1	(65.2)	3,768.3
Credit risk weighted assets	3,485.6	(104.7)	3,590.4	3,534.3	(71.3)	3,605.7
Amount equivalent to market risk / 8%	1.8	0.1	1.7	1.8	0.1	1.7
Amount equivalent to operational risk / 8%	164.4	(4.4)	168.8	154.5	(6.4)	160.9
Credit risk weighted assets adjustments	124.8	76.9	47.9	12.3	12.3	-
Total required capital	302.1	(2.5)	304.7	296.2	(5.2)	301.4

(Billions of yen, %)

<Minato Bank>	Consolidated			Non-consolidated		
	End of Mar. 2021 (A)	(A)-(B)	End of Mar. 2020 (B)	End of Mar. 2021 (A)	(A)-(B)	End of Mar. 2020 (B)
	Capital adequacy ratio	8.31	0.54	7.77	7.93	0.26
Total qualifying capital	149.6	(10.4)	160.0	143.8	(13.3)	157.1
Core Capital: instruments and reserves	160.3	(3.8)	164.2	156.4	(4.7)	161.2
Core Capital: regulatory adjustments	10.6	6.5	4.1	12.6	8.5	4.0
Risk weighted assets	1,800.2	(257.8)	2,058.0	1,812.4	(234.2)	2,046.7
Credit risk weighted assets	1,730.2	(256.8)	1,987.0	1,744.4	(233.4)	1,977.8
Amount equivalent to operational risk / 8%	69.9	(1.0)	70.9	68.0	(0.8)	68.8
Credit risk weighted assets adjustments	-	-	/	-	-	/
Total required capital	144.0	61.6	82.3	144.9	63.1	81.8

Note: Total required capital as of the end of Mar. 2020 is calculated as 4% of total risk weighted assets.

Total required capital as of the end of Mar. 2021 is calculated as 8% of total risk weighted assets.

(Reference) Risk weighted assets are calculated by using the methods shown in the box below.

	Amount of credit risk weighted assets		Amount equivalent to operational risk	Amount equivalent to market risk
	End of Mar. 2021	End of Mar. 2020		
Resona Holdings	Advanced Internal Ratings-Based Approach		The Standardized Approach	The Standardized Approach
Resona Bank				
Saitama Resona Bank				
Kansai Mirai Financial Group	Foundation Internal Ratings-Based Approach			
Kansai Mirai Bank				
Minato Bank	Foundation Internal Ratings-Based Approach	Standardized Approach *		Not included

Note: *. In calculating consolidated capital adequacy ratio of Resona Holdings and Kansai Mirai Financial Group, amount of credit risk weighted assets of Minato Bank are calculated according to the Foundation Internal Ratings-Based Approach.

11. Stock holdings

<Total of group banks under Resona HD> (Billions of yen)

	End of Mar. 2021 (A)	(A)-(B)	End of Mar. 2020 (B)
Acquisition cost	325.2	(11.6)	336.9
Market value	980.8	221.1	759.7
Book value of stocks sold outright	11.3	(3.0)	14.3

(Billions of yen)

	Resona Bank	Saitama Resona Bank	Total of banks under KMFG	Kansai Mirai Bank	Minato Bank
	End of Mar. 2021	End of Mar. 2021	End of Mar. 2021	End of Mar. 2021	End of Mar. 2021
Acquisition cost	257.4	54.8	12.9	4.2	8.6
Market value	802.8	150.6	27.3	9.2	18.1
Book value of stocks sold outright	5.0	3.3	2.9	2.3	0.6

Note: These figures exclude stocks which are not subject to capital regulation (those of subsidiaries, affiliated companies, and unlisted stocks).

12. Number of employees and offices

<Resona Holdings, Non-consolidated> (People)

	End of Mar. 2021 (A)	(A)-(B)	End of Mar. 2020 (B)
Directors	26	1	25
Executive officers	16	—	16

Notes: 1. Above figures include 17 directors who concurrently serve as directors and executive officers for group banks.

2. The figure for executive officers excludes directors who serve as executive officers concurrently.

3. The above figures do not include these directors and executive officers who retired at the end of respective fiscal periods. The above figures as of end the fiscal periods include these directors and executive officers who are installed at the beginning of the next fiscal periods.

<Total of group banks under Resona HD> (People/ branch offices)

	End of Mar. 2021 (A)	(A)-(B)	End of Mar. 2020 (B)
Directors	43	—	43
Non-board executive officers	82	(6)	88
Employees	18,956	(256)	19,212
Manned domestic offices	826	(7)	833
Non-manned domestic offices	1,006	(10)	1,016
Total domestic offices	1,832	(17)	1,849
Total domestic offices (excluding joint business locations)	1,778	(63)	1,841

(People/ branch offices)

	Resona Bank	Saitama Resona Bank	Total of banks under KMFG	Kansai Mirai Bank	Minato Bank
	End of Mar. 2021	End of Mar. 2021	End of Mar. 2021	End of Mar. 2021	End of Mar. 2021
Directors	11	12	20	10	10
Non-board executive officers	30	12	42	29	19
Employees	9,224	3,165	6,567	4,400	2,167
Manned domestic offices	326	128	372	267	105
Non-manned domestic offices	556	289	161	85	76
Total domestic offices	882	417	533	352	181
(Joint business locations within same banks)	7	5	36	36	—
(Joint business locations between group banks)	5	—	5	4	1

Notes: 1. Directors who concurrently serve as directors for other group banks are counted multiple times. However, multiple entries are adjusted in totals.

2. Non-board executive officers of Resona Bank who concurrently serve as directors of other group banks are counted separately as "non-board executive officers" or as "directors" for their respective positions.

3. Non-board executive officers do not include those officers who concurrently serve as directors.

4. The above figures do not include these directors and executive officers who retired at the end of respective fiscal periods. The above figures as of end the fiscal periods include these directors and executive officers who are installed at the beginning of the next fiscal periods.

5. The number of employees is based on registered employees (including the seconded employees).

6. The number of employees do not include those who retired at the end of respective fiscal periods.

7. The number of manned domestic offices is the sum of domestic head/branch offices and representative offices.

The number of non-manned domestic offices does not include jointly operated representative offices.

8. The number of non-manned domestic offices for Resona Bank does not include 495 ATM locations of Bank Time.

9. The number of joint business locations where three or more branches are jointly operating is counted as one location.

II. Loans and Bills Discounted and Other

1. Risk-managed loans

(1) Risk-managed loans

(Millions of yen)

<Total of group banks under Resona HD>	End of Mar.			End of Sep.	End of Mar.
	2021 (A)	(A)-(B)	(A)-(C)	2020 (B)	2020 (C)
Loans to borrowers in legal bankruptcy	8,258	(4,326)	(4,334)	12,584	12,592
Past due loans	340,481	14,708	17,944	325,772	322,536
Loans past due 3 months or more	5,170	(430)	(199)	5,600	5,369
Restructured loans	90,284	9,932	716	80,351	89,567
Risk-managed loans, total	444,193	19,884	14,127	424,309	430,066
Partial direct write-offs	160,519	(2,910)	1,903	163,429	158,615
Balance of loans (Term-end)	38,940,871	117,963	2,204,273	38,822,907	36,736,598

<Resona Bank>

Loans to borrowers in legal bankruptcy	3,385	(3,605)	(3,585)	6,991	6,970
Past due loans	138,813	7,012	18,796	131,801	120,017
Loans past due 3 months or more	3,591	1,059	1,321	2,531	2,269
Restructured loans	42,259	4,113	(5,300)	38,146	47,560
Risk-managed loans, total	188,049	8,579	11,231	179,470	176,818
Partial direct write-offs	72,518	(1,603)	439	74,121	72,079
Balance of loans (Term-end)	21,187,262	(115,455)	1,166,594	21,302,717	20,020,667

<Saitama Resona Bank>

Loans to borrowers in legal bankruptcy	1,088	138	(514)	950	1,603
Past due loans	67,503	398	(4,757)	67,105	72,260
Loans past due 3 months or more	356	(1,081)	(119)	1,438	476
Restructured loans	19,889	1,317	274	18,571	19,614
Risk-managed loans, total	88,838	772	(5,116)	88,065	93,954
Partial direct write-offs	15,116	826	2,288	14,290	12,828
Balance of loans (Term-end)	8,169,288	104,034	592,000	8,065,254	7,577,288

(Millions of yen)

<Total of banks under KMFG>	End of Mar.			End of Sep.	End of Mar.
	2021 (A)	(A)-(B)	(A)-(C)	2020 (B)	2020 (C)
Loans to borrowers in legal bankruptcy	3,784	(859)	(234)	4,643	4,018
Past due loans	134,163	7,297	3,905	126,865	130,258
Loans past due 3 months or more	1,222	(408)	(1,400)	1,630	2,623
Restructured loans	28,135	4,501	5,742	23,633	22,392
Risk-managed loans, total	167,305	10,532	8,012	156,773	159,293
Partial direct write-offs	72,884	(2,133)	(824)	75,017	73,708
Balance of loans (Term-end)	9,584,320	129,385	445,677	9,454,935	9,138,642

<Kansai Mirai Bank>

Loans to borrowers in legal bankruptcy	1,882	202	(172)	1,679	2,054
Past due loans	85,826	2,197	(656)	83,629	86,483
Loans past due 3 months or more	906	(260)	(1,004)	1,166	1,910
Restructured loans	24,721	5,394	5,409	19,327	19,311
Risk-managed loans, total	113,336	7,533	3,576	105,803	109,760
Partial direct write-offs	68,202	(1,830)	(831)	70,032	69,033
Balance of loans (Term-end)	6,676,907	93,770	251,508	6,583,137	6,425,398

<Minato Bank>

Loans to borrowers in legal bankruptcy	1,901	(1,061)	(62)	2,963	1,963
Past due loans	48,336	5,100	4,561	43,236	43,775
Loans past due 3 months or more	316	(148)	(396)	464	712
Restructured loans	3,413	(892)	333	4,306	3,080
Risk-managed loans, total	53,968	2,998	4,436	50,970	49,532
Partial direct write-offs	4,682	(303)	6	4,985	4,675
Balance of loans (Term-end)	2,907,413	35,614	194,169	2,871,798	2,713,243

Note: The figures of Kansai Mirai Financial Group and Kansai Mirai Bank do not reflect the current price valuation of "loans and bills discounted" which was calculated at the business combination of Kansai Mirai Bank on March 1, 2010.

(2) Ratio to total balance of loans

(%)

<Total of group banks under Resona HD>	End of Mar.			End of Sep.	End of Mar.
	2021 (A)	(A)-(B)	(A)-(C)	2020 (B)	2020 (C)
Loans to borrowers in legal bankruptcy	0.02	(0.01)	(0.01)	0.03	0.03
Past due loans	0.87	0.03	(0.00)	0.83	0.87
Loans past due 3 months or more	0.01	(0.00)	(0.00)	0.01	0.01
Restructured loans	0.23	0.02	(0.01)	0.20	0.24
Risk-managed loans, total	1.14	0.04	(0.02)	1.09	1.17

<Resona Bank>

Loans to borrowers in legal bankruptcy	0.01	(0.01)	(0.01)	0.03	0.03
Past due loans	0.65	0.03	0.05	0.61	0.59
Loans past due 3 months or more	0.01	0.00	0.00	0.01	0.01
Restructured loans	0.19	0.02	(0.03)	0.17	0.23
Risk-managed loans, total	0.88	0.04	0.00	0.84	0.88

<Saitama Resona Bank>

Loans to borrowers in legal bankruptcy	0.01	0.00	(0.00)	0.01	0.02
Past due loans	0.82	(0.00)	(0.12)	0.83	0.95
Loans past due 3 months or more	0.00	(0.01)	(0.00)	0.01	0.00
Restructured loans	0.24	0.01	(0.01)	0.23	0.25
Risk-managed loans, total	1.08	(0.00)	(0.15)	1.09	1.23

<Total of banks under KMFG>

Loans to borrowers in legal bankruptcy	0.03	(0.00)	(0.00)	0.04	0.04
Past due loans	1.39	0.05	(0.02)	1.34	1.42
Loans past due 3 months or more	0.01	(0.00)	(0.01)	0.01	0.02
Restructured loans	0.29	0.04	0.04	0.24	0.24
Risk-managed loans, total	1.74	0.08	0.00	1.65	1.74

<Kansai Mirai Bank>

Loans to borrowers in legal bankruptcy	0.02	0.00	(0.00)	0.02	0.03
Past due loans	1.28	0.01	(0.06)	1.27	1.34
Loans past due 3 months or more	0.01	(0.00)	(0.01)	0.01	0.02
Restructured loans	0.37	0.07	0.06	0.29	0.30
Risk-managed loans, total	1.69	0.09	(0.01)	1.60	1.70

<Minato Bank>

Loans to borrowers in legal bankruptcy	0.06	(0.03)	(0.00)	0.10	0.07
Past due loans	1.66	0.15	0.04	1.50	1.61
Loans past due 3 months or more	0.01	(0.00)	(0.01)	0.01	0.02
Restructured loans	0.11	(0.03)	0.00	0.14	0.11
Risk-managed loans, total	1.85	0.08	0.03	1.77	1.82

2. Percentage of loan loss reserves to total risk-managed loans

(%)

<Total of group banks under Resona HD>	End of Mar. 2021 (A)			End of Sep. 2020 (B)	End of Mar. 2020 (C)
	(A)-(B)	(A)-(C)			
Before partial direct write-off	52.36	1.40	3.95	50.96	48.41
After partial direct write-off	35.15	3.08	5.76	32.07	29.39

<Resona Bank>

Before partial direct write-off	59.25	1.71	4.87	57.54	54.38
After partial direct write-off	43.54	3.53	7.75	40.01	35.78

<Saitama Resona Bank>

Before partial direct write-off	38.21	4.76	6.88	33.44	31.32
After partial direct write-off	27.69	5.04	5.74	22.64	21.95

<Total of banks under KMFG>

Before partial direct write-off	51.02	(0.46)	1.14	51.48	49.87
After partial direct write-off	29.68	1.40	3.00	28.27	26.67

<Kansai Mirai Bank>

Before partial direct write-off	55.42	(0.72)	1.31	56.15	54.11
After partial direct write-off	28.60	1.46	3.35	27.13	25.24

<Minato Bank>

Before partial direct write-off	37.37	0.56	1.48	36.81	35.89
After partial direct write-off	31.94	1.31	2.10	30.63	29.84

Note: Percentage of reserves = (Total reserve for possible loan losses + Reserve for write-off of loans in the trust account) / Total risk-managed loans

3. Reserve for possible loan losses

(Millions of yen)

<Consolidated>	End of Mar.			End of Sep.	End of Mar.
	2021 (A)	(A)-(B)	(A)-(C)	2020 (B)	2020 (C)
General reserve for possible loan losses	114,989	11,522	17,214	103,466	97,774
Specific reserve for possible loan losses	75,097	7,720	12,653	67,377	62,444
Special reserve for certain overseas loans	1	0	(1)	1	2
Total reserve for possible loan losses	190,088	19,242	29,866	170,845	160,221
Reserve for write-off of loans in the trust account	49	(5)	(12)	54	61

<Total of group banks under Resona HD>

General reserve for possible loan losses	85,484	11,553	15,982	73,931	69,502
Specific reserve for possible loan losses	70,622	8,524	13,786	62,098	56,835
Special reserve for certain overseas loans	1	0	(1)	1	2
Total reserve for possible loan losses	156,108	20,077	29,767	136,030	126,340
Reserve for write-off of loans in the trust account	49	(5)	(12)	54	61

<Resona Bank>

General reserve for possible loan losses	49,135	7,241	8,532	41,894	40,603
Specific reserve for possible loan losses	32,699	2,839	10,085	29,860	22,614
Special reserve for certain overseas loans	1	0	(1)	1	2
Total reserve for possible loan losses	81,836	10,080	18,615	71,755	63,220
Reserve for write-off of loans in the trust account	49	(5)	(12)	54	61

<Saitama Resona Bank>

General reserve for possible loan losses	16,372	2,393	3,987	13,979	12,385
Specific reserve for possible loan losses	8,234	2,268	(3)	5,966	8,238
Special reserve for certain overseas loans	-	-	-	-	-
Total reserve for possible loan losses	24,606	4,661	3,983	19,945	20,623
Reserve for write-off of loans in the trust account	-	-	-	-	-

<Total of banks under KMFG>

General reserve for possible loan losses	19,977	1,919	3,463	18,058	16,514
Specific reserve for possible loan losses	29,687	3,416	3,705	26,271	25,982
Special reserve for certain overseas loans	-	-	-	-	-
Total reserve for possible loan losses	49,664	5,335	7,168	44,329	42,496
Reserve for write-off of loans in the trust account	-	-	-	-	-

<Kansai Mirai Bank>

General reserve for possible loan losses	13,735	1,125	2,294	12,610	11,441
Specific reserve for possible loan losses	18,688	2,584	2,415	16,103	16,272
Special reserve for certain overseas loans	-	-	-	-	-
Total reserve for possible loan losses	32,423	3,709	4,709	28,713	27,713
Reserve for write-off of loans in the trust account	-	-	-	-	-

<Minato Bank>

General reserve for possible loan losses	6,242	794	1,169	5,448	5,073
Specific reserve for possible loan losses	10,999	831	1,289	10,167	9,709
Special reserve for certain overseas loans	-	-	-	-	-
Total reserve for possible loan losses	17,241	1,625	2,458	15,615	14,782
Reserve for write-off of loans in the trust account	-	-	-	-	-

4. Claims disclosure according to the Financial Reconstruction Act

(Millions of yen, %)

<Total of group banks under Resona HD>	End of Mar.			End of Sep.	End of Mar.
	2021 (A)	(A)-(B)	(A)-(C)	2020 (B)	2020 (C)
Unrecoverable or valueless claims	56,749	(8,925)	(11,313)	65,675	68,063
Risk claims	295,794	19,918	25,210	275,876	270,584
Special attention loans	95,454	9,502	517	85,952	94,937
Financial Reconstruction Act subtotal [A]	447,998	20,495	14,414	427,503	433,584
Normal claims	39,512,162	127,221	2,237,802	39,384,941	37,274,360
Financial Reconstruction Act total [B]	39,960,161	147,716	2,252,216	39,812,445	37,707,945
Partial direct write-offs	163,036	(3,062)	1,991	166,098	161,044
NPL Ratio [A] / [B]	1.12	0.04	(0.02)	1.07	1.14

<Resona Bank>

Unrecoverable or valueless claims	16,141	(3,577)	(4,379)	19,718	20,520
Risk claims	128,375	7,166	19,816	121,208	108,558
Special attention loans	45,850	5,173	(3,979)	40,677	49,830
Financial Reconstruction Act subtotal [A]	190,367	8,762	11,458	181,604	178,909
Normal claims	21,750,099	(107,955)	1,176,752	21,858,054	20,573,346
Financial Reconstruction Act total [B]	21,940,466	(99,192)	1,188,210	22,039,658	20,752,255
Partial direct write-offs	74,741	(1,638)	614	76,380	74,127
NPL Ratio [A] / [B]	0.86	0.04	0.00	0.82	0.86

<Saitama Resona Bank>

Unrecoverable or valueless claims	14,328	(1,723)	(841)	16,051	15,169
Risk claims	55,145	2,564	(4,559)	52,581	59,705
Special attention loans	20,246	236	154	20,010	20,091
Financial Reconstruction Act subtotal [A]	89,719	1,077	(5,246)	88,642	94,965
Normal claims	8,216,353	111,528	614,764	8,104,824	7,601,589
Financial Reconstruction Act total [B]	8,306,073	112,606	609,518	8,193,467	7,696,555
Partial direct write-offs	15,198	831	2,344	14,366	12,853
NPL Ratio [A] / [B]	1.08	(0.00)	(0.15)	1.08	1.23

(Millions of yen, %)

<Total of banks under KMFG>		End of Mar.			End of Sep. 2020 (B)	End of Mar. 2020 (C)
		2021 (A)	(A)-(B)	(A)-(C)		
	Unrecoverable or valueless claims	26,280	(3,625)	(6,093)	29,905	32,373
	Risk claims	112,273	10,187	9,953	102,086	102,320
	Special attention loans	29,357	4,093	4,341	25,264	25,015
	Financial Reconstruction Act subtotal [A]	167,911	10,655	8,202	157,256	159,709
	Normal claims	9,545,709	123,647	446,284	9,422,062	9,099,425
	Financial Reconstruction Act total [B]	9,713,621	134,302	454,486	9,579,318	9,259,134
	Partial direct write-offs	73,096	(2,255)	(966)	75,352	74,063
	NPL Ratio [A] / [B]	1.72	0.08	0.00	1.64	1.72

<Kansai Mirai Bank>

	Unrecoverable or valueless claims	13,836	(994)	(3,312)	14,830	17,148
	Risk claims	74,190	3,515	2,638	70,674	71,552
	Special attention loans	25,627	5,133	4,404	20,493	21,222
	Financial Reconstruction Act subtotal [A]	113,654	7,655	3,730	105,999	109,923
	Normal claims	6,636,762	89,152	252,947	6,547,610	6,383,815
	Financial Reconstruction Act total [B]	6,750,417	96,807	256,678	6,653,609	6,493,739
	Partial direct write-offs	68,414	(1,927)	(943)	70,341	69,358
	NPL Ratio [A] / [B]	1.68	0.09	(0.00)	1.59	1.69

<Minato Bank>

	Unrecoverable or valueless claims	12,444	(2,630)	(2,780)	15,074	15,224
	Risk claims	38,082	6,671	7,314	31,411	30,767
	Special attention loans	3,730	(1,040)	(62)	4,770	3,793
	Financial Reconstruction Act subtotal [A]	54,257	3,000	4,471	51,257	49,785
	Normal claims	2,908,946	34,494	193,337	2,874,452	2,715,609
	Financial Reconstruction Act total [B]	2,963,203	37,494	197,808	2,925,709	2,765,395
	Partial direct write-offs	4,682	(328)	(23)	5,010	4,705
	NPL Ratio [A] / [B]	1.83	0.07	0.03	1.75	1.80

5. Coverage ratios by type of borrower

(%)

	Total of group banks under Resona HD			Resona Bank		
	End of Mar. 2021 (A)	(A) - (B)	End of Mar. 2020 (B)	End of Mar. 2021 (A)	(A) - (B)	End of Mar. 2020 (B)
Unrecoverable or valueless claims	100.00	-	100.00	100.00	-	100.00
Covered by collateral, guarantees, etc.	89.79	(0.09)	89.88	96.14	(1.61)	97.76
Covered by reserves	10.20	0.09	10.11	3.85	1.61	2.23
Reserve ratio against the portion not covered by collateral, guarantees, etc.	100.00	-	100.00	100.00	-	100.00
Risk claims	84.67	(1.39)	86.06	78.13	(0.01)	78.14
Covered by collateral, guarantees, etc.	63.07	(4.83)	67.90	53.57	(4.61)	58.18
Covered by reserves	21.59	3.43	18.15	24.56	4.59	19.96
Reserve ratio against the portion not covered by collateral, guarantees, etc.	58.48	1.91	56.57	52.91	5.16	47.74
Special Attention Obligors	51.15	7.01	44.14	44.01	8.67	35.33
Covered by collateral, guarantees, etc.	39.02	9.82	29.20	34.86	11.30	23.56
Covered by reserves	12.13	(2.80)	14.94	9.14	(2.62)	11.77
Reserve ratio against the portion not covered by collateral, guarantees, etc.	19.89	(1.20)	21.10	14.04	(1.35)	15.40
Other Watch Obligors	69.80	0.65	69.15	63.92	(0.90)	64.82
Covered by collateral, guarantees, etc.	68.39	0.33	68.06	62.69	(1.31)	64.00
Covered by reserves	1.40	0.31	1.09	1.22	0.40	0.81
Reserve ratio against the portion not covered by collateral, guarantees, etc.	4.46	1.04	3.41	3.28	1.01	2.27
Normal Obligors	0.06	(0.00)	0.07	0.09	(0.01)	0.10

	Saitama Resona Bank			Total of banks under KMFG		
	End of Mar. 2021 (A)	(A) - (B)	End of Mar. 2020 (B)	End of Mar. 2021 (A)	(A) - (B)	End of Mar. 2020 (B)
Unrecoverable or valueless claims	100.00	-	100.00	100.00	-	100.00
Covered by collateral, guarantees, etc.	96.95	0.02	96.92	81.98	0.39	81.59
Covered by reserves	3.04	(0.02)	3.07	18.01	(0.39)	18.40
Reserve ratio against the portion not covered by collateral, guarantees, etc.	100.00	-	100.00	100.00	-	100.00
Risk claims	88.44	(2.40)	90.85	90.28	(1.38)	91.66
Covered by collateral, guarantees, etc.	74.51	(3.45)	77.96	68.32	(4.03)	72.36
Covered by reserves	13.93	1.05	12.88	21.95	2.65	19.30
Reserve ratio against the portion not covered by collateral, guarantees, etc.	54.67	(3.79)	58.47	69.32	(0.52)	69.85
Special Attention Obligors	51.30	4.82	46.48	62.65	3.28	59.36
Covered by collateral, guarantees, etc.	35.23	8.76	26.47	48.92	5.88	43.03
Covered by reserves	16.07	(3.94)	20.01	13.72	(2.59)	16.32
Reserve ratio against the portion not covered by collateral, guarantees, etc.	24.81	(2.40)	27.21	26.87	(1.78)	28.66
Other Watch Obligors	72.11	0.16	71.94	77.39	2.84	74.54
Covered by collateral, guarantees, etc.	69.85	(1.00)	70.86	76.04	3.01	73.03
Covered by reserves	2.25	1.17	1.08	1.34	(0.16)	1.51
Reserve ratio against the portion not covered by collateral, guarantees, etc.	7.48	3.77	3.71	5.62	0.01	5.61
Normal Obligors	0.03	(0.00)	0.03	0.04	(0.00)	0.04

(%)

	Kansai Mirai Bank			Minato Bank		
	End of Mar. 2021 (A)	(A) - (B)	End of Mar. 2020 (B)	End of Mar. 2021 (A)	(A) - (B)	End of Mar. 2020 (B)
Unrecoverable or valueless claims	100.00	-	100.00	100.00	-	100.00
Covered by collateral, guarantees, etc.	95.66	0.65	95.01	66.78	0.30	66.47
Covered by reserves	4.33	(0.65)	4.98	33.21	(0.30)	33.52
Reserve ratio against the portion not covered by collateral, guarantees, etc.	100.00	-	100.00	100.00	-	100.00
Risk claims	90.83	(1.14)	91.97	89.21	(1.72)	90.94
Covered by collateral, guarantees, etc.	66.58	(3.96)	70.54	71.72	(4.85)	76.58
Covered by reserves	24.24	2.81	21.42	17.49	3.12	14.36
Reserve ratio against the portion not covered by collateral, guarantees, etc.	72.56	(0.20)	72.76	61.87	0.53	61.33
Special Attention Obligors	60.85	3.91	56.94	75.21	2.47	72.73
Covered by collateral, guarantees, etc.	47.08	6.86	40.22	61.80	3.17	58.62
Covered by reserves	13.77	(2.95)	16.72	13.41	(0.69)	14.10
Reserve ratio against the portion not covered by collateral, guarantees, etc.	26.03	(1.94)	27.98	35.11	1.01	34.10
Other Watch Obligors	81.10	5.12	75.98	69.89	(2.27)	72.16
Covered by collateral, guarantees, etc.	79.85	5.32	74.52	68.36	(2.19)	70.56
Covered by reserves	1.25	(0.19)	1.45	1.53	(0.07)	1.60
Reserve ratio against the portion not covered by collateral, guarantees, etc.	6.23	0.51	5.71	4.84	(0.61)	5.46
Normal Obligors	0.03	0.00	0.03	0.04	(0.00)	0.04

6. Results of self-assessment of asset quality

(1) Total of group banks under Resona HD

Exposure Obligor Classification		Disclosure Categories under FRA	Self-Assessment of Asset Quality				Coverage	Coverage Ratio under FRA Criteria
			Normal Exposures	Category II Exposures	Category III Exposures	Category IV Exposures		
Bankrupt and Effectively Bankrupt Obligor 56.7		Unrecoverable or Valueless Claims 56.7	27.6	29.0	Reserve Ratio 100.00%	Direct Write-offs	Reserves 5.7 Collateral /Guarantee 50.9	Unrecoverable or Valueless Claims 100.00%
Doubtful Obligor 295.7		Risk Claims 295.7	157.5	93.2	44.9 Reserve Ratio 58.48%		Reserves 63.8 Collateral /Guarantee 186.5	Risk Claims 84.67%
Watch Obligor	Special Attention Obligor 130.0	Special Attention Loans 95.4	22.8	107.2			Reserves 11.3 Collateral /Guarantee 36.9	Special Attention Loans 50.63%
	Other Watch Obligor 1,961.5	Normal Claims 39,512.1	427.2	1,534.2				
Normal Obligor 37,516.0			37,516.0					
Total Exposures 39,960.1		Total 39,960.1	Normal 38,151.4	Category II 1,763.7	Category III 44.9	Category IV -		Total Coverage Ratio 79.36%

Note: Amounts of claim and collateral/guarantee reported above include privately-placed bonds underwritten and guaranteed by the bank to which loan loss reserves are not provided.

(2) Resona Bank (Non-consolidated)

Exposure Obligor Classification		Disclosure Categories under FRA	Self-Assessment of Asset Quality				Coverage	Coverage Ratio under FRA Criteria
			Normal Exposures	Category II Exposures	Category III Exposures	Category IV Exposures		
Bankrupt and Effectively Bankrupt Obligor 16.1		Unrecoverable or Valueless Claims 16.1	7.0	9.0	Reserve Ratio 100.00%	Direct Write-offs	Reserves 0.6 Collateral /Guarantee 15.5	Unrecoverable or Valueless Claims 100.00%
Doubtful Obligor 128.3		Risk Claims 128.3	64.9	35.6	27.6 Reserve Ratio 52.91%		Reserves 31.5 Collateral /Guarantee 68.7	Risk Claims 78.13%
Watch Obligor	Special Attention Obligor 61.2	Special Attention Loans 45.8	12.0	49.2			Reserves 4.1 Collateral /Guarantee 15.8	Special Attention Loans 43.72%
	Other Watch Obligor 999.8	Normal Claims 21,750.0	197.1	802.6				
Normal Obligor 20,734.8			20,734.8					
Total Exposures 21,940.4		Total 21,940.4	Normal 21,016.0	Category II 896.6	Category III 27.6	Category IV -		Total Coverage Ratio 71.70%

Note: Amounts of claim and collateral/guarantee reported above include privately-placed bonds underwritten and guaranteed by the bank to which loan loss reserves are not provided.

(3) Saitama Resona Bank

Exposure Obligor Classification		Disclosure Categories under FRA	Self-Assessment of Asset Quality				Coverage	Coverage Ratio under FRA Criteria
			Normal Exposures	Category II Exposures	Category III Exposures	Category IV Exposures		
Bankrupt and Effectively Bankrupt Obligors 14.3		Unrecoverable or Valueless Claims 14.3	9.2	5.0	Reserve Ratio 100.00%	Direct Write-offs	Reserves 0.4 Collateral /Guarantee 13.8	Unrecoverable or Valueless Claims 100.00%
Doubtful Obligors 55.1		Risk Claims 55.1	25.8	22.8	6.3 Reserve Ratio 54.67%		Reserves 7.6 Collateral /Guarantee 41.0	Risk Claims 88.44%
Watch Obligors	Special Attention Obligors 31.1	Special Attention Loans 20.2 ----- Subtotal 89.7	4.7	26.4			Reserves 3.2 Collateral /Guarantee 7.1	Special Attention Loans 51.30%
	Other Watch Obligors 268.1	Normal Claims 8,216.3	56.2	211.8				
Normal Obligors 7,937.3			7,937.3					Total Coverage Ratio 81.91%
Total Exposures 8,306.0		Total 8,306.0	Normal 8,033.4	Category II 266.2	Category III 6.3	Category IV -		

Note: Amounts of claim and collateral/guarantee reported above include privately-placed bonds underwritten and guaranteed by the bank to which loan loss reserves are not provided.

(4) Total of banks under KMFG

Exposure Obligor Classification		Disclosure Categories under FRA	Self-Assessment of Asset Quality				Coverage	Coverage Ratio under FRA Criteria
			Normal Exposures	Category II Exposures	Category III Exposures	Category IV Exposures		
Bankrupt and Effectively Bankrupt Obligors 26.2		Unrecoverable or Valueless Claims 26.2	11.3	14.9	Reserve Ratio 100.00%	Direct Write-offs	Reserves 4.7 Collateral /Guarantee 21.5	Unrecoverable or Valueless Claims 100.00%
Doubtful Obligors 112.2		Risk Claims 112.2	66.7	34.6	10.9 Reserve Ratio 69.32%		Reserves 24.6 Collateral /Guarantee 76.7	Risk Claims 90.28%
Watch Obligors	Special Attention Obligors 37.6	Special Attention Loans 29.3 ----- Subtotal 167.9	6.1	31.5			Reserves 3.9 Collateral /Guarantee 13.9	Special Attention Loans 60.95%
	Other Watch Obligors 693.5	Normal Claims 9,545.7	173.8	519.6				
Normal Obligors 8,843.8			8,843.8					Total Coverage Ratio 86.67%
Total Exposures 9,713.6		Total 9,713.6	Normal 9,101.8	Category II 600.8	Category III 10.9	Category IV -		

Note: Amounts of claim and collateral/guarantee reported above include privately-placed bonds underwritten and guaranteed by the bank to which loan loss reserves are not provided.

(5) Kansai Mirai Bank

Exposure Obligor Classification		Disclosure Categories under FRA	Self-Assessment of Asset Quality				Coverage	Coverage Ratio under FRA Criteria
			Normal Exposures	Category II Exposures	Category III Exposures	Category IV Exposures		
Bankrupt and Effectively Bankrupt Obligors 13.8		Unrecoverable or Valueless Claims 13.8	3.3	10.4	Reserve Ratio 100.00%	Direct Write-offs	Reserves 0.5 Collateral /Guarantee 13.2	Unrecoverable or Valueless Claims 100.00%
Doubtful Obligors 74.1		Risk Claims 74.1	42.3	25.0	6.8 Reserve Ratio 72.56%		Reserves 17.9 Collateral /Guarantee 49.4	Risk Claims 90.83%
Watch Obligors	Special Attention Obligors 32.9	Special Attention Loans 25.6	4.7	28.2			Reserves 3.4 Collateral /Guarantee 11.8	Special Attention Loans 59.64%
	Other Watch Obligors 463.9	Subtotal 113.6						
Normal Obligors 6,165.4		Normal Claims 6,636.7	100.2	363.6				
Total Exposures 6,750.4		Total 6,750.4	Normal 6,316.2	Category II 427.3	Category III 6.8	Category IV -		Total Coverage Ratio 84.91%

Note: Amounts of claim and collateral/guarantee reported above include privately-placed bonds underwritten and guaranteed by the bank to which loan loss reserves are not provided.

(6) Minato Bank

Exposure Obligor Classification		Disclosure Categories under FRA	Self-Assessment of Asset Quality				Coverage	Coverage Ratio under FRA Criteria
			Normal Exposures	Category II Exposures	Category III Exposures	Category IV Exposures		
Bankrupt and Effectively Bankrupt Obligors 12.4		Unrecoverable or Valueless Claims 12.4	7.9	4.4	Reserve Ratio 100.00%	Direct Write-offs	Reserves 4.1 Collateral /Guarantee 8.3	Unrecoverable or Valueless Claims 100.00%
Doubtful Obligors 38.0		Risk Claims 38.0	24.3	9.6	4.1 Reserve Ratio 61.87%		Reserves 6.6 Collateral /Guarantee 27.3	Risk Claims 89.21%
Watch Obligors	Special Attention Obligors 4.7	Special Attention Loans 3.7	1.3	3.3			Reserves 0.5 Collateral /Guarantee 2.1	Special Attention Loans 69.96%
	Other Watch Obligors 229.5	Subtotal 54.2						
Normal Obligors 2,678.3		Normal Claims 2,908.9	73.5	156.0				
Total Exposures 2,963.2		Total 2,963.2	Normal 2,785.6	Category II 173.4	Category III 4.1	Category IV -		Total Coverage Ratio 90.36%

Note: Amounts of claim and collateral/guarantee reported above include privately-placed bonds underwritten and guaranteed by the bank to which loan loss reserves are not provided.

7. Progress in off-balancing of claims (Banking and trust accounts)

(1) Performance of FY2020

(Billions of yen)

<Total of two banks>	End of Mar. 2021 (A)	(A) - (B)			End of Mar. 2020 (B)
			Claims newly classified	Amount of off-balancing	
Unrecoverable or valueless claims	30.4	(5.2)	15.1	(20.3)	35.6
Risk claims	183.5	15.2	85.1	(69.8)	168.2
Total	213.9	10.0	100.3	(90.2)	203.9
Result of measures connected to off-balancing	27.8				29.3

<Resona Bank>

Unrecoverable or valueless claims	16.1	(4.3)	11.0	(15.4)	20.5
Risk claims	128.3	19.8	70.1	(50.3)	108.5
Total	144.5	15.4	81.2	(65.7)	129.0
Result of measures connected to off-balancing	15.1				14.1

<Saitama Resona Bank>

Unrecoverable or valueless claims	14.3	(0.8)	4.0	(4.9)	15.1
Risk claims	55.1	(4.5)	15.0	(19.5)	59.7
Total	69.4	(5.4)	19.1	(24.5)	74.8
Result of measures connected to off-balancing	12.7				15.1

(2) Placement of loans off the balance sheets

(Billions of yen)

	Total of two banks	Resona Bank	Saitama Resona Bank
Disposition by borrowers' liquidation	(0.1)	(0.0)	(0.0)
Reconstructive disposition	-	-	-
Improvement in debtors' performance due to reconstructive disposition	-	-	-
Loan sales to market	(3.3)	(0.7)	(2.6)
Direct write-offs	(6.8)	(6.6)	(0.1)
Others	(79.9)	(58.2)	(21.6)
Collection/repayment, etc.	(51.9)	(39.0)	(12.8)
Improvement in debtors' performance	(27.9)	(19.1)	(8.7)
Total	(90.2)	(65.7)	(24.5)

Notes: 1. Placing loans off the balance sheet means 1) removing risk claims/unrecoverable or valueless claims from the balance sheet through sale, collection and debt forgiveness, or 2) upward migration of loan claims to "special attention" or upper categories.

2. The measures connected to off-balancing are legal reorganizations and other similar measures, corporate splits to good companies and bad companies, partial direct write-offs of retail exposure to individuals and small- and medium-sized enterprises, and trusts to RCC for the purpose of revitalization which is scheduled to be off-balanced before the maturity.

8. Loans and bills discounted by industry

(1) Industry breakdown of total loans and bills discounted

(Billions of yen)

	Total of group banks under Resona HD			Resona Bank		
	End of Mar. 2021 (A)	(A) - (B)	End of Mar. 2020 (B)	End of Mar. 2021 (A)	(A) - (B)	End of Mar. 2020 (B)
Manufacturing	3,172.8	102.1	3,070.6	2,175.4	56.7	2,118.7
Agriculture, forestry	18.9	(1.4)	20.3	8.9	(0.9)	9.9
Fishery	1.4	(0.4)	1.9	0.6	(0.4)	1.0
Mining, quarrying of stone, gravel extraction	13.0	0.3	12.6	9.8	0.6	9.2
Construction	975.0	141.8	833.1	458.1	64.9	393.2
Electricity, gas, heating, water	379.6	36.9	342.7	299.3	33.2	266.1
Information and communication	404.5	42.9	361.6	328.8	37.4	291.4
Transportation, postal service	917.4	128.5	788.9	508.7	64.8	443.9
Wholesale and retail trade	3,072.1	196.7	2,875.4	2,013.7	135.1	1,878.5
Finance and insurance	881.0	(147.5)	1,028.6	649.9	(168.4)	818.4
Real estate	9,313.6	(126.1)	9,439.8	5,170.0	(58.4)	5,228.5
Apartment loans	3,289.1	(141.2)	3,430.4	1,705.4	(78.1)	1,783.5
Real estate brokerage	4,716.5	54.5	4,662.0	2,945.4	34.5	2,910.8
Goods rental and leasing	465.3	(9.2)	474.5	281.4	(19.3)	300.8
Services	2,735.1	351.6	2,383.5	1,544.3	228.5	1,315.7
Government, local government	2,380.1	1,119.5	1,260.6	786.8	625.4	161.3
Others	14,210.2	368.4	13,841.8	6,950.6	167.1	6,783.4
Residential housing loans	13,321.5	409.4	12,912.1	6,450.2	191.3	6,258.9
Domestic total	38,940.8	2,204.2	36,736.5	21,187.2	1,166.5	20,020.6
Japan offshore banking account	-	-	-	-	-	-
Total	38,940.8	2,204.2	36,736.5	21,187.2	1,166.5	20,020.6

	Saitama Resona Bank			Total of banks under KMFG		
	End of Mar. 2021 (A)	(A) - (B)	End of Mar. 2020 (B)	End of Mar. 2021 (A)	(A) - (B)	End of Mar. 2020 (B)
Manufacturing	428.1	20.6	407.5	569.2	24.7	544.4
Agriculture, forestry	5.3	(0.4)	5.8	4.6	0.0	4.6
Fishery	-	-	-	0.8	(0.0)	0.8
Mining, quarrying of stone, gravel extraction	1.4	(0.1)	1.6	1.6	(0.0)	1.7
Construction	177.2	31.0	146.1	339.5	45.7	293.7
Electricity, gas, heating, water	26.6	(0.5)	27.2	53.6	4.2	49.3
Information and communication	24.1	(0.2)	24.3	51.5	5.7	45.8
Transportation, postal service	120.1	8.4	111.6	288.5	55.1	233.3
Wholesale and retail trade	364.6	18.0	346.5	693.7	43.5	650.2
Finance and insurance	50.9	5.9	45.0	180.1	14.9	165.1
Real estate	1,563.9	(38.8)	1,602.8	2,579.6	(28.8)	2,608.5
Apartment loans	886.7	(42.0)	928.8	696.9	(21.0)	717.9
Real estate brokerage	454.6	2.0	452.5	1,316.4	17.8	1,298.6
Goods rental and leasing	43.3	1.6	41.6	140.5	8.4	132.0
Services	392.5	22.3	370.1	798.2	100.6	697.6
Government, local government	1,313.0	440.1	872.9	280.2	53.9	226.3
Others	3,657.6	83.9	3,573.7	3,602.0	117.3	3,484.6
Residential housing loans	3,450.1	94.5	3,355.5	3,421.2	123.6	3,297.6
Domestic total	8,169.2	592.0	7,577.2	9,584.3	445.6	9,138.6
Japan offshore banking account	-	-	-	-	-	-
Total	8,169.2	592.0	7,577.2	9,584.3	445.6	9,138.6

Notes: 1. Resona Bank's figures include trust account.

2. The figures of Kansai Mirai Financial Group do not reflect the current price valuation of "loans and bills discounted" which was calculated at the business combination of Kansai Mirai Bank on March 1, 2010.

(Billions of yen)

	Kansai Mirai Bank			Minato Bank		
	End of Mar. 2021 (A)	(A) - (B)	End of Mar. 2020 (B)	End of Mar. 2021 (A)	(A) - (B)	End of Mar. 2020 (B)
Manufacturing	330.0	13.7	316.2	239.1	11.0	228.1
Agriculture, forestry	2.7	0.0	2.7	1.9	0.0	1.8
Fishery	0.7	0.0	0.7	0.0	(0.0)	0.1
Mining, quarrying of stone, gravel extraction	1.0	0.1	0.9	0.6	(0.1)	0.8
Construction	233.4	33.5	199.8	106.1	12.2	93.8
Electricity, gas, heating, water	29.5	0.0	29.5	24.0	4.2	19.8
Information and communication	25.2	5.4	19.8	26.2	0.2	25.9
Transportation, postal service	135.6	21.4	114.2	152.8	33.6	119.1
Wholesale and retail trade	430.9	34.6	396.3	262.8	8.8	253.9
Finance and insurance	56.6	10.0	46.6	123.4	4.9	118.4
Real estate	1,937.3	(35.2)	1,972.5	642.3	6.3	635.9
Apartment loans	489.6	(17.2)	506.9	207.2	(3.8)	211.0
Real estate brokerage	1,041.6	11.5	1,030.1	274.7	6.3	268.4
Goods rental and leasing	71.4	12.1	59.2	69.0	(3.6)	72.7
Services	532.9	69.4	463.5	265.3	31.2	234.0
Government, local government	68.7	6.1	62.5	211.5	47.7	163.7
Others	2,820.2	79.9	2,740.2	781.7	37.3	744.4
Residential housing loans	2,683.1	83.5	2,599.6	738.0	40.0	698.0
Domestic total	6,676.9	251.5	6,425.3	2,907.4	194.1	2,713.2
Japan offshore banking account	-	-	-	-	-	-
Total	6,676.9	251.5	6,425.3	2,907.4	194.1	2,713.2

Note: The figures of Kansai Mirai Bank do not reflect the current price valuation of 'loans and bills discounted' which was calculated at the business combination of Kansai Mirai Bank on March 1, 2010.

(2) Risk-managed loans by industry

(Billions of yen)

	Total of group banks under Resona HD			Resona Bank		
	End of Mar. 2021 (A)	(A) - (B)	End of Mar. 2020 (B)	End of Mar. 2021 (A)	(A) - (B)	End of Mar. 2020 (B)
Manufacturing	72.8	(18.5)	91.3	24.6	(12.3)	37.0
Agriculture, forestry	1.7	1.3	0.4	1.1	1.0	0.0
Fishery	-	-	-	-	-	-
Mining, quarrying of stone, gravel extraction	1.0	(0.2)	1.2	0.0	-	0.0
Construction	16.7	(2.0)	18.8	5.4	(0.7)	6.2
Electricity, gas, heating, water	0.0	(0.3)	0.4	0.0	(0.3)	0.4
Information and communication	7.6	(1.1)	8.7	5.5	(0.4)	6.0
Transportation, postal service	18.1	0.3	17.8	5.7	0.4	5.2
Wholesale and retail trade	103.4	10.0	93.3	51.7	3.5	48.2
Finance and insurance	1.1	0.1	0.9	0.2	(0.2)	0.5
Real estate	56.6	7.3	49.3	23.6	6.5	17.0
Apartment loans	14.2	(0.9)	15.1	5.1	(0.2)	5.3
Real estate brokerage	33.5	6.9	26.6	15.1	4.5	10.5
Goods rental and leasing	1.4	(0.2)	1.7	0.9	(0.2)	1.1
Services	86.5	31.6	54.8	40.9	19.4	21.5
Government, local government	-	-	-	-	-	-
Others	76.6	(14.0)	90.7	27.9	(5.2)	33.1
Residential housing loans	58.5	(10.3)	68.9	13.4	(1.9)	15.4
Domestic total	444.1	14.1	430.0	188.0	11.2	176.8
Japan offshore banking account	-	-	-	-	-	-
Total	444.1	14.1	430.0	188.0	11.2	176.8

	Saitama Resona Bank			Total of banks under KMFG		
	End of Mar. 2021 (A)	(A) - (B)	End of Mar. 2020 (B)	End of Mar. 2021 (A)	(A) - (B)	End of Mar. 2020 (B)
Manufacturing	24.8	(2.1)	27.0	23.2	(4.0)	27.2
Agriculture, forestry	0.1	(0.1)	0.2	0.5	0.5	0.0
Fishery	-	-	-	-	-	-
Mining, quarrying of stone, gravel extraction	-	(0.1)	0.1	0.9	(0.0)	1.0
Construction	3.2	(0.6)	3.9	8.0	(0.6)	8.7
Electricity, gas, heating, water	-	-	-	-	-	-
Information and communication	0.5	(0.0)	0.6	1.4	(0.6)	2.1
Transportation, postal service	4.2	0.0	4.1	8.1	(0.2)	8.3
Wholesale and retail trade	17.8	2.4	15.3	33.8	4.1	29.7
Finance and insurance	0.0	(0.0)	0.0	0.8	0.4	0.4
Real estate	10.0	(1.7)	11.7	23.0	2.5	20.5
Apartment loans	5.7	(1.1)	6.8	3.3	0.4	2.9
Real estate brokerage	3.3	(1.1)	4.5	15.0	3.4	11.5
Goods rental and leasing	0.3	0.0	0.2	0.2	(0.0)	0.2
Services	10.0	2.2	7.7	35.6	10.0	25.5
Government, local government	-	-	-	-	-	-
Others	17.5	(5.0)	22.5	31.1	(3.8)	35.0
Residential housing loans	16.6	(4.8)	21.5	28.4	(3.5)	31.9
Domestic total	88.8	(5.1)	93.9	167.3	8.0	159.2
Japan offshore banking account	-	-	-	-	-	-
Total	88.8	(5.1)	93.9	167.3	8.0	159.2

Notes: 1. Resona Bank's figures include trust account.

2. The figures of Kansai Mirai Financial Group do not reflect the current price valuation of "loans and bills discounted" which was calculated at the business combination of Kansai Mirai Bank on March 1, 2010.

(Billions of yen)

	Kansai Mirai Bank			Minato Bank		
	End of Mar. 2021 (A)	(A) - (B)	End of Mar. 2020 (B)	End of Mar. 2021 (A)	(A) - (B)	End of Mar. 2020 (B)
Manufacturing	15.4	(2.5)	17.9	7.8	(1.5)	9.3
Agriculture, forestry	0.5	0.5	0.0	0.0	(0.0)	0.0
Fishery	-	-	-	-	-	-
Mining, quarrying of stone, gravel extraction	0.4	0.0	0.4	0.5	(0.1)	0.6
Construction	4.7	(1.0)	5.8	3.2	0.3	2.8
Electricity, gas, heating, water	-	-	-	-	-	-
Information and communication	1.0	(0.7)	1.7	0.4	0.0	0.4
Transportation, postal service	6.8	0.0	6.7	1.3	(0.2)	1.5
Wholesale and retail trade	19.2	3.7	15.4	14.6	0.3	14.3
Finance and insurance	0.3	(0.0)	0.4	0.4	0.4	0.0
Real estate	18.0	1.1	16.9	5.0	1.3	3.6
Apartment loans	2.6	0.2	2.4	0.6	0.1	0.5
Real estate brokerage	12.0	0.8	11.1	3.0	2.6	0.3
Goods rental and leasing	0.1	0.0	0.1	0.0	(0.1)	0.1
Services	21.6	6.1	15.4	13.9	3.8	10.1
Government, local government	-	-	-	-	-	-
Others	24.7	(3.8)	28.6	6.4	0.0	6.3
Residential housing loans	22.7	(3.5)	26.3	5.6	0.0	5.6
Domestic total	113.3	3.5	109.7	53.9	4.4	49.5
Japan offshore banking account	-	-	-	-	-	-
Total	113.3	3.5	109.7	53.9	4.4	49.5

Note: The figures of Kansai Mirai Bank do not reflect the current price valuation of "loans and bills discounted" which was calculated at the business combination of Kansai Mirai Bank on March 1, 2010.

(3) Loans to consumers

(Millions of yen)

<Total of group banks under Resona HD>		End of Mar. 2021 (A)	(A) - (B)	(A) - (C)	End of Sep. 2020 (B)	End of Mar. 2020 (C)
Housing loans		16,610,782	171,365	268,118	16,439,416	16,342,664
	Before securitization	16,738,289	164,769	253,650	16,573,520	16,484,638
	Residential housing loans	13,321,583	240,177	409,337	13,081,406	12,912,245
	Before securitization	13,437,474	234,524	397,856	13,202,949	13,039,618
	Other consumer loans	397,321	358	(8,000)	396,962	405,321
Total loans to consumers		17,008,103	171,724	260,117	16,836,379	16,747,986
	Before securitization of housing loans	17,135,611	165,127	245,650	16,970,483	16,889,960

<Resona Bank>

Housing loans		8,155,727	73,850	113,119	8,081,877	8,042,608
	Before securitization	8,263,152	68,627	101,561	8,194,525	8,161,591
	Residential housing loans	6,450,231	112,045	191,219	6,338,186	6,259,012
	Before securitization	6,546,040	107,766	182,646	6,438,274	6,363,393
	Other consumer loans	142,600	(326)	(5,263)	142,927	147,863
Total loans to consumers		8,298,328	73,523	107,856	8,224,805	8,190,472
	Before securitization of housing loans	8,405,753	68,300	96,297	8,337,452	8,309,455

<Saitama Resona Bank>

Housing loans		4,336,891	36,950	52,442	4,299,941	4,284,449
	Before securitization	4,356,974	35,576	49,533	4,321,397	4,307,440
	Residential housing loans	3,450,104	56,314	94,506	3,393,789	3,355,598
	Before securitization	3,470,186	54,941	91,597	3,415,245	3,378,589
	Other consumer loans	125,836	(337)	(2,686)	126,174	128,523
Total loans to consumers		4,462,728	36,612	49,755	4,426,115	4,412,972
	Before securitization of housing loans	4,482,810	35,238	46,846	4,447,571	4,435,963

<Total of banks under KMFG>

Housing loans		4,118,163	60,565	102,556	4,057,597	4,015,606
	Before securitization	4,118,163	60,565	102,556	4,057,597	4,015,606
	Residential housing loans	3,421,246	71,816	123,612	3,349,429	3,297,634
	Before securitization	3,421,246	71,816	123,612	3,349,429	3,297,634
	Other consumer loans	128,884	1,022	(50)	127,861	128,934
Total loans to consumers		4,247,047	61,588	102,505	4,185,458	4,144,541
	Before securitization of housing loans	4,247,047	61,588	102,505	4,185,458	4,144,541

<Kansai Mirai Bank>

Housing loans		3,172,842	39,829	66,288	3,133,012	3,106,554
	Before securitization	3,172,842	39,829	66,288	3,133,012	3,106,554
	Residential housing loans	2,683,154	48,079	83,526	2,635,074	2,599,627
	Before securitization	2,683,154	48,079	83,526	2,635,074	2,599,627
	Other consumer loans	90,679	1,184	753	89,495	89,926
Total loans to consumers		3,263,522	41,014	67,041	3,222,508	3,196,481
	Before securitization of housing loans	3,263,522	41,014	67,041	3,222,508	3,196,481

<Minato Bank>

Housing loans		945,320	20,735	36,268	924,584	909,051
	Before securitization	945,320	20,735	36,268	924,584	909,051
	Residential housing loans	738,092	23,737	40,085	714,355	698,007
	Before securitization	738,092	23,737	40,085	714,355	698,007
	Other consumer loans	38,204	(161)	(804)	38,366	39,008
Total loans to consumers		983,524	20,573	35,464	962,950	948,060
	Before securitization of housing loans	983,524	20,573	35,464	962,950	948,060

Note: The figures of Kansai Mirai Financial Group and Kansai Mirai Bank do not reflect the current price valuation of "loans and bills discounted" which was calculated at the business combination of Kansai Mirai Bank on March 1, 2010.

(4) Loans to small and medium-sized enterprises and consumers (Millions of yen, %)

<Total of group banks under Resona HD>	End of Mar.			End of Sep.	End of Mar.
	2021 (A)	(A) - (B)	(A) - (C)	2020 (B)	2020 (C)
Loans to SMEs and consumers	32,407,727	390,853	1,088,738	32,016,873	31,318,989
Ratio of loans to SMEs and consumers	83.22	0.75	(2.02)	82.46	85.25

<Resona Bank>

Loans to SMEs and consumers	17,358,445	227,737	599,883	17,130,707	16,758,562
Ratio of loans to SMEs and consumers	81.92	1.51	(1.77)	80.41	83.70

<Saitama Resona Bank>

Loans to SMEs and consumers	6,455,396	55,193	140,554	6,400,202	6,314,841
Ratio of loans to SMEs and consumers	79.02	(0.33)	(4.31)	79.35	83.33

<Total of banks under KMFG>

Loans to SMEs and consumers	8,593,885	107,922	348,300	8,485,963	8,245,585
Ratio of loans to SMEs and consumers	89.66	(0.08)	(0.56)	89.75	90.22

<Kansai Mirai Bank>

Loans to SMEs and consumers	6,261,638	78,868	224,629	6,182,769	6,037,008
Ratio of loans to SMEs and consumers	93.78	(0.13)	(0.17)	93.91	93.95

<Minato Bank>

Loans to SMEs and consumers	2,332,247	29,053	123,670	2,303,193	2,208,576
Ratio of loans to SMEs and consumers	80.21	0.01	(1.18)	80.20	81.39

Notes:1. Figures are based on the reports submitted to Bank of Japan(Excluding overseas loans and loans in Japan offshore banking account)

2. The figures of Kansai Mirai Financial Group and Kansai Mirai Bank do not reflect the current price valuation of "loans and bills discounted" which was calculated at the business combination of Kansai Mirai Bank on March 1, 2010.

9. Balance of deposits and loans

(Millions of yen)

<Total of group banks under Resona HD>	End of Mar.			End of Sep.	End of Mar.
	2021 (A)	(A) - (B)	(A) - (C)	2020 (B)	2020 (C)
Deposits (Term-end)	58,829,893	2,820,620	5,808,845	56,009,272	53,021,047
Deposits (Average balance)	55,560,970	916,828	4,152,356	54,644,142	51,408,614
Trust principal (Term-end)	1,316,764	1,576	(12,939)	1,315,188	1,329,704
Trust principal (Average balance)	1,258,738	63,188	310,380	1,195,550	948,358
Loans and bills discounted (Term-end)	38,942,384	117,900	2,204,147	38,824,483	36,738,237
Banking account	38,926,189	119,784	2,208,210	38,806,405	36,717,978
Trust account	16,195	(1,883)	(4,063)	18,078	20,258
Loans and bills discounted (Average balance)	38,218,351	511,441	2,249,649	37,706,909	35,968,702
Banking account	38,200,139	512,450	2,253,974	37,687,689	35,946,164
Trust account	18,211	(1,008)	(4,325)	19,220	22,537

<Resona Bank>

Deposits (Term-end)	32,089,656	2,214,903	3,650,406	29,874,753	28,439,250
Deposits (Average balance)	29,599,943	550,363	2,517,191	29,049,579	27,082,751
Trust principal (Term-end)	1,316,764	1,576	(12,939)	1,315,188	1,329,704
Trust principal (Average balance)	1,258,738	63,188	310,380	1,195,550	948,358
Loans and bills discounted (Term-end)	21,187,262	(115,455)	1,166,594	21,302,717	20,020,667
Banking account	21,171,067	(113,571)	1,170,657	21,284,639	20,000,409
Trust account	16,195	(1,883)	(4,063)	18,078	20,258
Loans and bills discounted (Average balance)	20,815,017	246,993	1,250,234	20,568,023	19,564,782
Banking account	20,796,805	248,002	1,254,560	20,548,803	19,542,245
Trust account	18,211	(1,008)	(4,325)	19,220	22,537

<Saitama Resona Bank>

Deposits (Term-end)	15,632,671	585,708	1,456,976	15,046,963	14,175,695
Deposits (Average balance)	14,978,396	148,051	1,260,552	14,830,345	13,717,844
Loans and bills discounted (Term-end)	8,169,288	104,034	592,000	8,065,254	7,577,288
Loans and bills discounted (Average balance)	7,997,112	150,567	658,129	7,846,545	7,338,983

<Total of banks under KMFG>

Deposits (Term-end)	11,107,564	20,007	701,463	11,087,556	10,406,101
Deposits (Average balance)	10,982,630	218,413	374,612	10,764,217	10,608,018
Loans and bills discounted (Term-end)	9,585,833	129,322	445,552	9,456,511	9,140,281
Loans and bills discounted (Average balance)	9,406,221	113,880	341,285	9,292,340	9,064,935

<Kansai Mirai Bank>

Deposits (Term-end)	7,412,365	(53,035)	383,278	7,465,401	7,029,087
Deposits (Average balance)	7,373,915	137,040	115,604	7,236,874	7,258,310
Loans and bills discounted (Term-end)	6,678,420	93,707	251,383	6,584,713	6,427,037
Loans and bills discounted (Average balance)	6,563,205	59,576	187,670	6,503,628	6,375,535

<Minato Bank>

Deposits (Term-end)	3,695,198	73,043	318,185	3,622,154	3,377,013
Deposits (Average balance)	3,608,715	81,372	259,008	3,527,343	3,349,707
Loans and bills discounted (Term-end)	2,907,413	35,614	194,169	2,871,798	2,713,243
Loans and bills discounted (Average balance)	2,843,015	54,303	153,615	2,788,711	2,689,400

<Reference> Domestic breakdown of individual, corporate and other deposits

(Millions of yen)

<Total of group banks under Resona HD>	End of Mar.	(A) - (B)	(A) - (C)	End of Sep.	End of Mar.
	2021 (A)			2020 (B)	2020 (C)
Domestic individual deposits (Term-end)	35,656,383	850,178	2,334,017	34,806,204	33,322,365
Liquid deposits	25,702,052	989,386	2,498,397	24,712,665	23,203,655
Time deposits	9,728,811	(135,298)	(173,054)	9,864,109	9,901,865
Domestic corporate deposits (Term-end)	18,912,911	968,789	2,701,517	17,944,121	16,211,393
Liquid deposits	15,041,012	748,245	2,708,874	14,292,767	12,332,138
Time deposits	3,176,741	196,197	(9,535)	2,980,543	3,186,276

<Resona Bank>

Domestic individual deposits (Term-end)	15,962,558	451,541	1,167,509	15,511,017	14,795,048
Liquid deposits	12,188,085	482,729	1,177,522	11,705,355	11,010,562
Time deposits	3,607,066	(26,095)	(14,136)	3,633,161	3,621,202
Domestic corporate deposits (Term-end)	13,095,942	808,932	1,918,388	12,287,009	11,177,553
Liquid deposits	10,754,060	705,278	1,896,465	10,048,782	8,857,594
Time deposits	1,773,367	71,691	14,625	1,701,676	1,758,741

<Saitama Resona Bank>

Domestic individual deposits (Term-end)	11,474,182	307,237	849,146	11,166,944	10,625,035
Liquid deposits	8,659,078	315,738	840,904	8,343,339	7,818,173
Time deposits	2,782,288	(9,501)	4,567	2,791,789	2,777,720
Domestic corporate deposits (Term-end)	3,075,323	129,285	430,255	2,946,038	2,645,067
Liquid deposits	2,279,588	(8)	425,226	2,279,596	1,854,362
Time deposits	741,962	136,667	10,233	605,294	731,728

<Total of banks under KMFG>

Domestic individual deposits (Term-end)	8,219,641	91,399	317,361	8,128,242	7,902,280
Liquid deposits	4,854,889	190,918	479,969	4,663,970	4,374,919
Time deposits	3,339,456	(99,701)	(163,485)	3,439,158	3,502,942
Domestic corporate deposits (Term-end)	2,741,645	30,571	352,873	2,711,073	2,388,772
Liquid deposits	2,007,362	42,975	387,182	1,964,387	1,620,180
Time deposits	661,411	(12,161)	(34,394)	673,573	695,806

<Kansai Mirai Bank>

Domestic individual deposits (Term-end)	5,430,076	36,266	151,012	5,393,809	5,279,063
Liquid deposits	2,906,500	116,964	293,077	2,789,535	2,613,423
Time deposits	2,513,006	(81,098)	(143,177)	2,594,104	2,656,183
Domestic corporate deposits (Term-end)	1,905,586	38,289	216,528	1,867,297	1,689,057
Liquid deposits	1,347,370	46,184	244,047	1,301,185	1,103,322
Time deposits	508,938	(8,901)	(29,303)	517,840	538,242

<Minato Bank>

Domestic individual deposits (Term-end)	2,789,565	55,133	166,348	2,734,432	2,623,216
Liquid deposits	1,948,388	73,954	186,892	1,874,434	1,761,496
Time deposits	826,450	(18,602)	(20,308)	845,053	846,758
Domestic corporate deposits (Term-end)	836,058	(7,717)	136,344	843,776	699,714
Liquid deposits	659,992	(3,209)	143,134	663,201	516,858
Time deposits	152,473	(3,260)	(5,091)	155,733	157,564

Notes: 1. Figures are based on the reports submitted to Bank of Japan. (excluding overseas loans and loans in Japan offshore banking account)

2. Liquid deposits = current deposits + ordinary deposits + saving deposits + deposits at notice

Time deposits = time deposits + installment savings

<Reference> Balance of investment trust and other investment products for individual customers

(Millions of yen)

<Total of group banks under Resona HD>	End of Mar.			End of Sep. 2020 (B)	End of Mar. 2020 (C)
	2021 (A)	(A) - (B)	(A) - (C)		
Investment trust (Including fund wrap)	2,533,106	285,554	516,059	2,247,551	2,017,046
Public bond	294,062	(1,853)	(4,790)	295,916	298,853
Insurance	2,595,658	26,066	26,858	2,569,591	2,568,799

<Resona Bank>

Investment trust (Including fund wrap)	1,158,273	124,433	213,773	1,033,840	944,500
Public bond	103,098	(1,510)	(3,537)	104,609	106,636
Insurance	987,195	(1,283)	(6,369)	988,479	993,564

<Saitama Resona Bank>

Investment trust (Including fund wrap)	610,799	71,454	128,199	539,344	482,599
Public bond	181,978	58	(345)	181,920	182,324
Insurance	731,677	1,189	(5,715)	730,487	737,392

<Total of banks under KMFG>

Investment trust (Including fund wrap)	764,033	89,667	174,086	674,366	589,946
Public bond	8,985	(400)	(906)	9,386	9,892
Insurance	876,785	26,161	38,943	850,624	837,842

<Kansai Mirai Bank>

Investment trust (Including fund wrap)	536,955	61,121	120,425	475,833	416,530
Public bond	4,005	31	59	3,974	3,945
Insurance	664,721	22,983	34,329	641,738	630,392

<Minato Bank>

Investment trust (Including fund wrap)	227,077	28,545	53,661	198,532	173,416
Public bond	4,979	(432)	(966)	5,411	5,946
Insurance	212,063	3,177	4,613	208,885	207,449

Notes:1. Investment trust: based on market prices at each period-end

2. Public bond: Government bonds, local government bonds, and government-guaranteed bonds in custody accounts
(amounts in par value and on a delivery date basis)

3. Insurance: based on insurance premiums paid (yen equivalent)

III. Computation of Deferred Tax Assets

1. Computation of deferred tax assets and estimated period of future taxable income

	Classification of exemplification *1	Estimated period of future taxable income
Resona Bank	No. 2	-
Saitama Resona Bank	No. 2	-

Note: *1. The company's classification: Implementation Guidance on Recoverability of Deferred Tax Assets (ASBJ Guidance No. 26, issued on March 28, 2016)

2. The amounts of taxable income/non-consolidated taxable income allocated from consolidation (Before deduction of net operating losses carry forward / consolidated net operating losses) for the past five years

	(Billions of yen)				
	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020 (approx.)
Resona Bank	98.5	68.6	119.7	129.9	124.8
Saitama Resona Bank	39.4	33.4	30.1	30.1	42.2

3. Description of the types of deferred tax assets and liabilities

	(Billions of yen)					
	Resona Bank			Saitama Resona Bank		
	End of Mar. 2021 (A)	(A) - (B)	End of Mar. 2020 (B)	End of Mar. 2021 (A)	(A) - (B)	End of Mar. 2020 (B)
Reserve for loan losses	37.7	7.8	29.9	11.0	1.4	9.5
Write-down on securities	30.9	(2.3)	33.3	5.0	(0.2)	5.2
Unrealized losses on available-for-sale securities	-	-	-	-	-	-
Reserve for employees' retirement benefits	13.3	(0.4)	13.7	3.9	0.1	3.8
Net loss carry forward	-	-	-	-	-	-
Others	37.3	1.3	35.9	11.8	0.5	11.3
Subtotal of deferred tax assets	119.2	6.3	112.9	31.8	1.8	30.0
Valuation allowance	(49.3)	1.0	(50.4)	(8.3)	0.1	(8.4)
Deferred tax assets	69.9	7.3	62.5	23.5	2.0	21.5
Gains on placing trust for retirement benefits	2.8	(0.0)	2.8	-	-	-
Unrealized gains on available-for-sale securities	132.9	51.3	81.6	20.4	0.6	19.8
Deferred gains on hedges	5.0	(2.6)	7.7	-	-	-
Others	3.9	(0.1)	4.1	5.1	(0.1)	5.2
Deferred tax liabilities	144.7	48.4	96.3	25.5	0.4	25.0
Net deferred tax assets	(74.8)	(41.0)	(33.8)	(1.9)	1.5	(3.5)

IV. Reference Materials (Consolidated Financial Statements of Kansai Mirai FG)**【Consolidated Financial Results】**

(% represents the change from the previous fiscal year)

	Ordinary Income	Ordinary Profits	Net Income Attributable to Owners of Parent
Fiscal Year 2020	182,854million yen(-3.6%)	17,357million yen(102.4%)	11,262million yen(186.9%)
Fiscal Year 2019	189,725million yen(-1.6%)	8,575million yen(-48.6%)	3,925million yen(-94.3%)

	Total Assets	Net Assets
March 31, 2021	14,602,919million yen	477,696million yen
March 31, 2020	11,225,125million yen	455,350million yen

	Dividends per Share	Net Income per Share of Common Stock	Net Assets per Share of Common Stock
Fiscal Year 2020	10.00 yen	30.23 yen	1,278.54 yen
Fiscal Year 2019	10.00 yen	10.53 yen	1,214.33 yen

Note: Kansai Mirai FG became a 100% subsidiary of Resona HD on April 1, 2021 and became an unlisted company.

【Consolidated Balance Sheets】

(Millions of yen)

	March 31, 2020	March 31, 2021
Assets		
Cash and due from banks	¥ 934,624	¥ 3,470,799
Call loans and bills bought	5,026	-
Monetary claims bought	1,797	679
Trading securities	14	35
Securities	866,840	1,285,757
Loans and bills discounted	9,085,813	9,523,190
Foreign exchange assets	20,317	19,408
Lease receivables and investment in leases	36,766	34,007
Other assets	139,192	146,295
Tangible fixed assets	103,934	99,047
Buildings	35,317	33,469
Land	60,953	58,187
Leased assets	1,168	1,094
Construction in progress	28	0
Other tangible fixed assets	6,465	6,295
Intangible fixed assets	4,859	4,736
Software	3,428	2,497
Leased assets	129	95
Other intangible fixed assets	1,302	2,143
Net defined benefit asset	18,711	22,261
Deferred tax assets	33,543	27,756
Customers' liabilities for acceptances and guarantees	23,209	26,096
Reserve for possible loan losses	(49,528)	(57,155)
Total Assets	¥ 11,225,125	¥ 14,602,919

【Consolidated Balance Sheets - Continued】

(Millions of yen)

	March 31, 2020	March 31, 2021
Liabilities and Net Assets		
Liabilities		
Deposits	¥ 10,377,012	¥ 11,087,191
Negotiable certificates of deposit	133,140	231,460
Call money and bills sold	2,548	1,032,030
Payable under securities lending transactions	-	20,109
Borrowed money	110,510	1,606,374
Foreign exchange liabilities	965	456
Other liabilities	97,034	100,724
Reserve for employees' bonuses	5,078	4,749
Net defined benefit liability	12,602	9,622
Other reserves	7,225	5,887
Deferred tax liabilities	447	520
Acceptances and guarantees	23,209	26,096
Total Liabilities	10,769,774	14,125,222
Net Assets		
Capital stock	29,589	29,589
Capital surplus	309,351	309,389
Retained earnings	128,268	135,806
Treasury stock	(359)	(339)
Total stockholders' equity	466,851	474,446
Net unrealized gains on available-for-sale securities	(6,159)	5,795
Net deferred gains on hedges	(25)	(15)
Remeasurements of defined benefit plans	(8,350)	(3,967)
Total accumulated other comprehensive income	(14,536)	1,812
Stock acquisition rights	297	279
Non-controlling interests	2,738	1,157
Total Net Assets	455,350	477,696
Total Liabilities and Net Assets	¥ 11,225,125	¥ 14,602,919

【Consolidated Statements of Income】

(Millions of yen)

	For the fiscal year ended March 31, 2020	For the fiscal year ended March 31, 2021
Ordinary income	¥ 189,725	¥ 182,854
Interest income	114,059	110,625
Interest on loans and bills discounted	102,808	100,381
Interest and dividends on securities	8,561	7,207
Interest on call loans and bills bought	213	6
Interest on receivables under resale agreements	(3)	(4)
Interest on due from banks	827	1,410
Other interest income	1,653	1,624
Fees and commissions	43,912	46,739
Other operating income	27,347	19,689
Other ordinary income	4,405	5,799
Recoveries of written-off loans	1,370	1,975
Other	3,035	3,824
Ordinary expenses	181,150	165,497
Interest expenses	4,853	3,564
Interest on deposits	4,392	3,464
Interest on negotiable certificates of deposit	16	6
Interest on call money and bills sold	(63)	(124)
Interest on payables under securities lending transactions	3	32
Interest on borrowed money	344	132
Other interest expenses	159	52
Fees and commissions	15,677	15,379
Other operating expenses	21,943	15,135
General and administrative expenses	115,320	111,413
Other ordinary expenses	23,355	20,004
Provision to reserve for possible loan losses	2,904	10,879
Other	20,451	9,124
Ordinary profits	8,575	17,357
Extraordinary gains	9,121	1,649
Gains on disposal of fixed assets	0	1,649
Gain on contribution of securities to retirement benefit trust	4,930	-
Gain on revision of retirement benefit plan	4,191	-
Extraordinary losses	10,862	2,818
Losses on disposal of fixed assets	1,029	527
Impairment losses on fixed assets	6,902	2,291
Other extraordinary losses	2,930	-
Income before income taxes	6,833	16,188
Income taxes – current	3,842	5,616
Income taxes – deferred	(1,080)	(724)
Total income taxes	2,762	4,891
Net income	4,071	11,296
Net income attributable to non-controlling interests	145	34
Net income attributable to owners of parent	¥ 3,925	¥ 11,262

【Consolidated Statements of Comprehensive Income】

(Millions of yen)

	For the fiscal year ended March 31, 2020	For the fiscal year ended March 31, 2021
Net income	¥ 4,071	¥ 11,296
Other comprehensive income	(12,923)	16,379
Net unrealized gains /(losses) on available-for-sale securities	(13,046)	11,983
Net deferred gains /(losses) on hedges	13	9
Remeasurements of defined benefit plans	110	4,386
Total comprehensive income	¥ (8,851)	¥ 27,676
Total comprehensive income attributable to:		
Owners of parent	¥ (9,014)	¥ 27,611
Non-controlling interests	¥ 162	¥ 64

【Consolidated Statements of Changes in Net Assets】

For the fiscal year ended March 31, 2020

(Millions of yen)

	Stockholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity
Balance at the beginning of the fiscal year	¥ 29,589	¥ 309,357	¥ 133,654	¥ (375)	¥ 472,225
Changes during the fiscal year					
Dividends paid			(9,311)		(9,311)
Net income attributable to owners of parent			3,925		3,925
Purchase of treasury stock				(1)	(1)
Disposal of treasury stock		(5)		18	12
Net changes except for stockholders' equity during the fiscal year					
Total changes during the fiscal year	-	(5)	(5,385)	16	(5,374)
Balance at the end of the fiscal year	¥ 29,589	¥ 309,351	¥ 128,268	¥ (359)	¥ 466,851

	Accumulated other comprehensive income				Stock acquisition rights	Non-controlling interests	Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at the beginning of the fiscal year	¥ 6,904	¥ (39)	¥ (8,461)	¥ (1,596)	¥ 309	¥ 2,581	¥ 437,520
Changes during the fiscal year							
Dividends paid							(9,311)
Net income attributable to owners of parent							3,925
Purchase of treasury stock							(1)
Disposal of treasury stock							12
Net changes except for stockholders' equity during the fiscal year	(13,063)	13	110	(12,940)	(12)	157	(12,795)
Total changes during the fiscal year	(13,063)	13	110	(12,940)	(12)	157	(18,169)
Balance at the end of the fiscal year	¥ (6,159)	¥ (25)	¥ (8,350)	¥ (14,536)	¥ 297	¥ 2,738	¥ 455,350

【Consolidated Statements of Changes in Net Assets - Continued】

For the fiscal year ended March 31, 2021

(Millions of yen)

	Stockholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity
Balance at the beginning of the fiscal year	¥ 29,589	¥ 309,351	¥ 128,268	¥ (359)	¥ 466,851
Changes during the fiscal year					
Dividends paid			(3,724)		(3,724)
Net income attributable to owners of parent			11,262		11,262
Purchase of treasury stock				(1)	(1)
Disposal of treasury stock		(4)		22	17
Change in ownership interest of parent due to transactions with non-controlling interests		42			42
Net changes except for stockholders' equity during the fiscal year					
Total changes during the fiscal year	-	37	7,537	20	7,595
Balance at the end of the fiscal year	¥ 29,589	¥ 309,389	¥ 135,806	¥ (339)	¥ 474,446

	Accumulated other comprehensive income				Stock acquisition rights	Non-controlling interests	Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Remeasure-ments of defined benefit plans	Total accumulated other comprehensive income			
Balance at the beginning of the fiscal year	¥ (6,159)	¥ (25)	¥ (8,350)	¥ (14,536)	¥ 297	¥ 2,738	¥ 455,350
Changes during the fiscal year							
Dividends paid							(3,724)
Net income attributable to owners of parent							11,262
Purchase of treasury stock							(1)
Disposal of treasury stock							17
Change in ownership interest of parent due to transactions with non-controlling interests							42
Net changes except for stockholders' equity during the fiscal year	11,955	9	4,383	16,349	(17)	(1,581)	14,749
Total changes during the fiscal year	11,955	9	4,383	16,349	(17)	(1,581)	22,345
Balance at the end of the fiscal year	¥ 5,795	¥ (15)	¥ (3,967)	¥ 1,812	¥ 279	¥ 1,157	¥ 477,696

V. Reference Materials (Group Banks' Financial Statements)

<Non-Consolidated Balance Sheet>

Resona Bank, Ltd.

(Millions of yen)

	March 31, 2020	March 31, 2021
Assets		
Cash and due from banks	¥ 8,498,528	¥ 13,046,941
Cash	364,526	434,824
Due from banks	8,134,002	12,612,117
Call loans	463,093	540,825
Monetary claims bought	82,217	69,580
Trading assets	437,877	226,619
Trading securities	122	3,056
Trading-related financial derivatives	122,800	59,640
Other trading assets	314,954	163,923
Securities	3,238,072	3,976,847
Japanese government bonds	1,235,972	1,246,220
Local government bonds	70,115	120,722
Corporate bonds	503,622	621,607
Stocks	636,573	842,925
Other securities	791,788	1,145,372
Loans and bills discounted	20,000,409	21,171,067
Bills discounted	47,534	33,351
Loans on notes	181,832	155,057
Loans on deeds	17,266,701	18,731,904
Overdrafts	2,504,340	2,250,753
Foreign exchange assets	77,226	108,825
Due from foreign banks	40,930	70,878
Foreign bills of exchange bought	7,607	9,241
Foreign bills of exchange receivable	28,688	28,705
Other assets	690,254	661,214
Unsettled exchange receivable	2	0
Prepaid expenses	10,942	10,338
Accrued income	36,103	38,584
Initial margins for future transactions	21,245	28,095
Variation margins for future transactions	773	41
Financial derivatives, principally including option premiums and contracts under hedge accounting	121,205	82,870
Cash collateral paid for financial instruments	35,486	27,767
Other receivable on sales of securities	30,067	31,770
Other	434,428	441,746
Tangible fixed assets	209,616	208,158
Buildings	65,431	64,370
Land	122,037	121,305
Leased assets	13,447	14,560
Construction in progress	3,241	2,455
Other tangible fixed assets	5,458	5,465
Intangible fixed assets	40,085	43,989
Software	12,928	11,715
Leased assets	25,048	30,165
Other intangible fixed assets	2,108	2,108
Prepaid pension cost	45,603	46,889
Customers' liabilities for acceptances and guarantees	246,016	228,541
Reserve for possible loan losses	(63,220)	(81,836)
Total Assets	¥ 33,965,781	¥ 40,247,665

	March 31, 2020	March 31, 2021
Liabilities and Net Assets		
Liabilities		
Deposits	¥ 28,439,250	¥ 32,089,656
Current deposits	3,530,521	4,237,902
Ordinary deposits	17,952,933	20,750,066
Savings deposits	135,970	138,339
Notice deposits	61,142	66,911
Time deposits	5,760,310	5,846,966
Other deposits	998,373	1,049,470
Negotiable certificates of deposit	936,600	667,930
Call money	71,805	62,120
Payables under repurchase agreements	—	3,000
Payables under securities lending transactions	435,900	631,245
Trading liabilities	88,331	40,456
Derivatives of securities related to trading transactions	—	0
Trading-related financial derivatives	88,331	40,456
Borrowed money	464,632	3,159,016
Borrowed money	464,632	3,159,016
Foreign exchange liabilities	10,583	14,879
Due to foreign banks	9,602	13,383
Foreign bills of exchange sold	270	68
Foreign bills of exchange payables	710	1,426
Bonds	136,000	96,000
Due to trust account	1,316,807	1,304,346
Other liabilities	362,652	283,773
Unsettled exchange payables	37	12,052
Accrued income taxes	8,080	7,480
Accrued expenses	15,050	15,544
Unearned income	4,617	4,599
Financial derivatives, principally including option premiums and contracts under hedge accounting	85,881	64,645
Cash collateral received for financial instruments	56,174	21,189
Lease obligation	43,202	49,630
Asset retirement obligations	794	1,464
Other payable on purchases of securities	40,028	5
Other	108,784	107,160
Reserve for employees' bonuses	8,051	8,789
Other reserves	19,450	17,917
Deferred tax liabilities	33,825	74,877
Deferred tax liabilities for land revaluation	18,439	18,216
Acceptances and guarantees	246,016	228,541
Total Liabilities	32,588,349	38,700,767
Net Assets		
Capital stock	279,928	279,928
Capital surplus	377,178	377,178
Capital reserve	279,928	279,928
Other capital surplus	97,250	97,250
Retained earnings	404,803	460,543
Other retained earnings	404,803	460,543
Retained earnings carried forward	404,803	460,543
Total stockholders' equity	1,061,910	1,117,650
Net unrealized gains on available-for-sale securities	257,759	378,028
Net deferred gains on hedges	17,593	11,557
Revaluation reserve for land	40,168	39,661
Total valuation and translation differences	315,521	429,247
Total Net Assets	1,377,432	1,546,898
Total Liabilities and Net Assets	¥ 33,965,781	¥ 40,247,665

<Non-Consolidated Statement of Income>

Resona Bank, Ltd.

(Millions of yen)

	For the fiscal year ended March 31, 2020	For the fiscal year ended March 31, 2021
Ordinary income	¥ 509,202	¥ 458,453
Interest income	265,230	231,416
Interest on loans and bills discounted	187,105	180,221
Interest and dividends on securities	52,916	34,145
Interest on call loans	1,192	75
Interest on receivables under securities borrowing transactions	0	10
Interest on due from banks	6,615	6,594
Interest on interest rate-swaps	12,081	8,106
Other interest income	5,320	2,263
Trust fees	19,062	19,199
Fees and commissions	132,683	131,358
Exchange fees received	25,873	25,601
Other fees and commissions	106,809	105,756
Trading income	5,230	5,843
Income from trading securities	—	121
Income from trading-related financial derivatives	5,157	5,571
Other trading income	72	150
Other operating income	34,107	21,621
Gains on foreign exchange transactions	11,663	4,814
Gains on sale of Japanese government bonds and other	19,356	12,462
Income from derivatives other than for trading or hedging	—	4,344
Other	3,087	0
Other ordinary income	52,887	49,013
Recoveries of written-off loans	9,477	9,335
Gains on sales of stocks and other securities	23,610	33,716
Other	19,799	5,961

<Non-Consolidated Statement of Income - Continued>

Resona Bank, Ltd.

(Millions of yen)

	For the fiscal year ended March 31, 2020	For the fiscal year ended March 31, 2021
Ordinary expenses	¥ 362,636	¥ 343,298
Interest expenses	33,743	9,889
Interest on deposits	10,658	3,409
Interest on negotiable certificates of deposit	74	42
Interest on call money	3,030	180
Interest on payables under repurchase agreement	0	0
Interest on payables under securities lending transactions	10,260	1,329
Interest on borrowed money	3,368	1,230
Interest on bonds	3,893	2,288
Other interest expenses	2,456	1,408
Fees and commissions	54,054	56,108
Commissions paid on exchange transactions	6,855	6,841
Other	47,198	49,266
Trading expenses	593	237
Expenses on trading securities	366	—
Expenses on securities related to trading transactions	226	237
Other operating expenses	12,719	3,819
Losses on sale of Japanese government bonds and other	4,675	3,466
Impairment losses on Japanese government bonds and other	3,738	352
Expenses from derivatives other than for trading or hedging	4,306	—
General and administrative expenses	214,612	216,008
Other ordinary expenses	46,912	57,234
Provision to reserve for possible loan losses	9,129	26,456
Write-off of loans	9,746	14,365
Losses on sales of stocks and other securities	21,383	4,235
Losses on devaluation of stocks and other securities	376	189
Other	6,276	11,987
Ordinary profits	<u>146,565</u>	<u>115,155</u>
Extraordinary gains	1,451	2
Gains on disposal of fixed assets	1,451	2
Extraordinary losses	955	3,629
Losses on disposal of fixed assets	504	532
Impairment losses on fixed assets	450	3,096
Net income before income taxes	<u>147,061</u>	<u>111,528</u>
Income taxes – current	40,290	40,147
Income taxes – deferred	(1,189)	(7,824)
Total income taxes	<u>39,101</u>	<u>32,323</u>
Net income	<u>¥ 107,959</u>	<u>¥ 79,205</u>

<Non-Consolidated Statement of Changes in Net Assets>

Resona Bank, Ltd.

For the fiscal year ended March 31, 2020

(Millions of yen)

	Stockholders' equity					
	Capital stock	Capital surplus			Retained earnings	Total stockholders' equity
		Capital reserve	Other capital surplus	Total capital surplus	Other retained earnings	
					Retained earnings carried forward	
Balance at the beginning of the fiscal year	¥ 279,928	¥ 279,928	¥ 97,250	¥ 377,178	¥ 370,194	¥ 1,027,302
Changes during the fiscal year						
Dividends paid					(75,345)	(75,345)
Net income					107,959	107,959
Reversal of revaluation reserve for land					1,994	1,994
Net changes except for stockholders' equity during the fiscal year						
Total changes during the fiscal year	—	—	—	—	34,608	34,608
Balance at the end of the fiscal year	¥ 279,928	¥ 279,928	¥ 97,250	¥ 377,178	¥ 404,803	¥ 1,061,910

	Valuation and translation differences				Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Revaluation reserve for land	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥ 351,965	¥ 26,471	¥ 42,163	¥ 420,600	¥ 1,447,902
Changes during the fiscal year					
Dividends paid					(75,345)
Net income					107,959
Reversal of revaluation reserve for land					1,994
Net changes except for stockholders' equity during the fiscal year	(94,206)	(8,877)	(1,994)	(105,078)	(105,078)
Total changes during the fiscal year	(94,206)	(8,877)	(1,994)	(105,078)	(70,469)
Balance at the end of the fiscal year	¥ 257,759	¥ 17,593	¥ 40,168	¥ 315,521	¥ 1,377,432

<Non-Consolidated Statement of Changes in Net Assets - Continued>
For the fiscal year ended March 31, 2021

Resona Bank, Ltd.

(Millions of yen)

	Stockholders' equity					
	Capital stock	Capital surplus			Retained earnings	Total stockholders' equity
		Capital reserve	Other capital surplus	Total capital surplus	Other retained earnings	
					Retained earnings carried forward	
Balance at the beginning of the fiscal year	¥ 279,928	¥ 279,928	¥ 97,250	¥ 377,178	¥ 404,803	¥ 1,061,910
Changes during the fiscal year						
Dividends paid					(23,972)	(23,972)
Net income					79,205	79,205
Reversal of revaluation reserve for land					507	507
Net changes except for stockholders' equity during the fiscal year						
Total changes during the fiscal year	—	—	—	—	55,739	55,739
Balance at the end of the fiscal year	¥ 279,928	¥ 279,928	¥ 97,250	¥ 377,178	¥ 460,543	¥ 1,117,650

	Valuation and translation differences				Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Revaluation reserve for land	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥ 257,759	¥ 17,593	¥ 40,168	¥ 315,521	¥ 1,377,432
Changes during the fiscal year					
Dividends paid					(23,972)
Net income					79,205
Reversal of revaluation reserve for land					507
Net changes except for stockholders' equity during the fiscal year	120,269	(6,036)	(507)	113,726	113,726
Total changes during the fiscal year	120,269	(6,036)	(507)	113,726	169,466
Balance at the end of the fiscal year	¥ 378,028	¥ 11,557	¥ 39,661	¥ 429,247	¥ 1,546,898

<Non-Consolidated Balance Sheet>

(Millions of yen)

	March 31, 2020		March 31, 2021	
Assets				
Cash and due from banks	¥	5,878,597	¥	8,696,867
Cash		84,326		87,594
Due from banks		5,794,271		8,609,273
Call loans		2,541		8,791
Monetary claims bought		1,821		1,334
Trading securities		20,421		5,820
Trading Japanese government bonds		535		446
Trading local government bonds		4,883		5,373
Other trading securities		15,002		—
Securities		1,447,401		1,888,762
Japanese government bonds		220,500		286,604
Local government bonds		809,596		985,202
Corporate bonds		118,016		144,509
Stocks		139,808		153,500
Other securities		159,479		318,946
Loans and bills discounted		7,577,288		8,169,288
Bills discounted		12,655		8,218
Loans on notes		92,514		78,060
Loans on deeds		7,076,671		7,730,566
Overdrafts		395,446		352,444
Foreign exchange assets		10,621		12,795
Due from foreign banks		9,335		12,411
Foreign bills of exchange bought		1,205		292
Foreign bills of exchange receivable		80		91
Other assets		200,116		237,697
Unsettled exchange receivable		1		12,005
Prepaid expenses		2,302		2,230
Accrued income		9,185		10,555
Initial margins for future transactions		36,318		57,542
Variation margins for future transactions		5		131
Financial derivatives, principally including option premiums and contracts under hedge accounting		13,757		12,979
Cash collateral paid for financial instruments		13,533		7,674
Other		125,013		134,577
Tangible fixed assets		54,161		51,821
Buildings		20,753		19,606
Land		30,513		30,110
Construction in progress		580		18
Other tangible fixed assets		2,313		2,085
Intangible fixed assets		2,728		2,666
Software		46		38
Other intangible fixed assets		2,681		2,627
Prepaid pension cost		11,550		11,112
Customers' liabilities for acceptances and guarantees		20,864		23,104
Reserve for possible loan losses		(20,623)		(24,606)
Total Assets	¥	15,207,490	¥	19,085,454

<Non-Consolidated Balance Sheet - Continued>

(Millions of yen)

	March 31, 2020	March 31, 2021
Liabilities and Net Assets		
Liabilities		
Deposits	¥ 14,175,695	¥ 15,632,671
Current deposits	315,860	397,891
Ordinary deposits	9,962,042	11,291,016
Savings deposits	180,208	188,167
Notice deposits	14,251	8,548
Time deposits	3,574,682	3,619,961
Other deposits	128,649	127,086
Negotiable certificates of deposit	237,000	39,880
Payables under securities lending transactions	96,532	413,126
Borrowed money	193,400	2,461,262
Borrowed money	193,400	2,461,262
Foreign exchange liabilities	170	272
Foreign bills of exchange sold	29	46
Foreign bills of exchange payables	141	225
Other liabilities	65,794	76,270
Unsettled exchange payables	5	3
Accrued income taxes	2,080	2,770
Accrued expenses	3,644	8,864
Unearned income	914	844
Financial derivatives, principally including option premiums and contracts under hedge accounting	9,997	10,311
Cash collateral received for financial instruments	1,157	1,275
Asset retirement obligations	312	308
Other	47,683	51,892
Reserve for employees' bonuses	2,663	2,896
Other reserves	9,923	8,923
Deferred tax liabilities	3,552	1,967
Acceptances and guarantees	20,864	23,104
Total Liabilities	14,805,596	18,660,375
Net Assets		
Capital stock	70,000	70,000
Capital surplus	100,000	100,000
Capital reserve	100,000	100,000
Retained earnings	181,363	194,809
Legal reserve	20,012	20,012
Other retained earnings	161,350	174,796
Retained earnings carried forward	161,350	174,796
Total stockholders' equity	351,363	364,809
Net unrealized gains on available-for-sale securities	51,491	61,144
Net deferred losses on hedges	(960)	(875)
Total valuation and translation differences	50,530	60,269
Total Net Assets	401,893	425,078
Total Liabilities and Net Assets	¥ 15,207,490	¥ 19,085,454

<Non-Consolidated Statement of Income>

(Millions of yen)

	For the fiscal year ended March 31, 2020	For the fiscal year ended March 31, 2021
Ordinary income	¥ 151,818	¥ 155,996
Interest income	89,853	85,154
Interest on loans and bills discounted	73,358	71,387
Interest and dividends on securities	12,183	8,946
Interest on call loans	(3)	(50)
Interest on receivables under securities borrowing transactions	—	33
Interest on due from banks	3,889	4,714
Interest on interest rate-swaps	254	8
Other interest income	170	113
Trust fees	—	58
Fees and commissions	42,872	45,760
Exchange fees received	9,054	9,357
Other fees and commissions	33,817	36,403
Other operating income	9,063	5,022
Gains on foreign exchange transactions	1,171	825
Gains on sale of Japanese government bonds and other	7,892	1,815
Income from derivatives other than for trading or hedging	—	2,380
Other	0	0
Other ordinary income	10,028	20,000
Recoveries of written-off loans	2,876	1,962
Gains on sales of stocks and other securities	5,806	17,162
Other	1,344	875
Ordinary expenses	115,504	116,873
Interest expenses	4,602	1,892
Interest on deposits	1,221	774
Interest on negotiable certificates of deposit	5	4
Interest on call money	119	(50)
Interest on payables under securities lending transactions	2,627	451
Interest on borrowed money	626	621
Other	1	91
Fees and commissions	18,601	20,029
Commissions paid on exchange transactions	1,824	1,830
Other	16,776	18,199
Other operating expenses	4,016	3,478
Losses on trading securities transactions	36	13
Losses on sale of Japanese government bonds and other	3,267	2,780
Impairment losses on Japanese government bonds and other	117	684
Expenses from derivatives other than for trading or hedging	594	—
General and administrative expenses	76,604	77,411
Other ordinary expenses	11,679	14,061
Provision to reserve for possible loan losses	3,728	6,877
Write-off of loans	1,412	3,859
Losses on sales of stocks and other securities	3,017	13
Losses on devaluation of stocks and other securities	46	1
Other	3,474	3,309
Ordinary profits	36,314	39,123
Extraordinary gains	375	26
Gains on disposal of fixed assets	375	26
Extraordinary losses	477	1,597
Losses on disposal of fixed assets	151	408
Impairment losses on fixed assets	325	1,188
Net income before income taxes	36,212	37,552
Income taxes – current	9,663	13,426
Income taxes – deferred	270	(2,240)
Total income taxes	9,933	11,186
Net income	¥ 26,279	¥ 26,366

<Non-Consolidated Statement of Changes in Net Assets>

For the fiscal year ended March 31, 2020

(Millions of yen)

	Stockholders' equity						
	Capital stock	Capital surplus		Legal reserve	Retained earnings		Total stockholders' equity
		Capital reserve	Total capital surplus		Other retained earnings	Total retained earnings	
Balance at the beginning of the fiscal year	¥ 70,000	¥ 100,000	¥ 100,000	¥ 20,012	¥ 145,710	¥ 165,723	¥ 335,723
Changes during the fiscal year							
Dividends paid					(10,640)	(10,640)	(10,640)
Net income					26,279	26,279	26,279
Net changes except for stockholders' equity during the fiscal year							
Total changes during the fiscal year	—	—	—	—	15,639	15,639	15,639
Balance at the end of the fiscal year	¥ 70,000	¥ 100,000	¥ 100,000	¥ 20,012	¥ 161,350	¥ 181,363	¥ 351,363

	Valuation and translation differences			Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥ 68,347	¥ 677	¥ 69,025	¥ 404,748
Changes during the fiscal year				
Dividends paid				(10,640)
Net income				26,279
Net changes except for stockholders' equity during the fiscal year	(16,855)	(1,638)	(18,494)	(18,494)
Total changes during the fiscal year	(16,855)	(1,638)	(18,494)	(2,854)
Balance at the end of the fiscal year	¥ 51,491	¥ (960)	¥ 50,530	¥ 401,893

<Non-Consolidated Statement of Changes in Net Assets - Continued>

For the fiscal year ended March 31, 2021

(Millions of yen)

	Stockholders' equity						
	Capital stock	Capital surplus		Legal reserve	Retained earnings		Total stockholders' equity
		Capital reserve	Total capital surplus		Other retained earnings	Total retained earnings	
Balance at the beginning of the fiscal year	¥ 70,000	¥ 100,000	¥ 100,000	¥ 20,012	¥ 161,350	¥ 181,363	¥ 351,363
Changes during the fiscal year							
Dividends paid					(12,920)	(12,920)	(12,920)
Net income					26,366	26,366	26,366
Net changes except for stockholders' equity during the fiscal year							
Total changes during the fiscal year	—	—	—	—	13,446	13,446	13,446
Balance at the end of the fiscal year	¥ 70,000	¥ 100,000	¥ 100,000	¥ 20,012	¥ 174,796	¥ 194,809	¥ 364,809

	Valuation and translation differences			Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥ 51,491	¥ (960)	¥ 50,530	¥ 401,893
Changes during the fiscal year				
Dividends paid				(12,920)
Net income				26,366
Net changes except for stockholders' equity during the fiscal year	9,653	84	9,738	9,738
Total changes during the fiscal year	9,653	84	9,738	23,184
Balance at the end of the fiscal year	¥ 61,144	¥ (875)	¥ 60,269	¥ 425,078

<Non-Consolidated Balance Sheet>

Kansai Mirai Bank, Ltd.

(Millions of yen)

	March 31, 2020	March 31, 2021
Assets		
Cash and due from banks	¥ 386,849	¥ 2,336,397
Cash	61,754	56,999
Due from banks	325,094	2,279,398
Monetary claims bought	790	128
Securities	676,184	931,707
Japanese government bonds	103,262	319,617
Local government bonds	44,022	92,573
Corporate bonds	412,270	394,040
Stocks	37,192	34,588
Other securities	79,438	90,887
Loans and bills discounted	6,427,037	6,678,420
Bills discounted	17,235	12,498
Loans on notes	105,016	90,448
Loans on deeds	6,059,421	6,373,549
Overdrafts	245,363	201,925
Foreign exchange assets	11,833	11,638
Due from foreign banks	9,193	10,037
Foreign bills of exchange bought	1,455	691
Foreign bills of exchange receivable	1,183	910
Other assets	56,003	64,191
Unsettled exchange receivable	1	—
Prepaid expenses	605	773
Accrued income	4,284	5,934
Initial margins for future transactions	500	500
Financial derivatives, principally including option premiums and contracts under hedge accounting	10,698	10,143
Cash collateral paid for financial instruments	8,630	7,717
Other	31,283	39,122
Tangible fixed assets	75,926	72,578
Buildings	19,993	18,922
Land	52,226	49,595
Leased assets	1,827	1,247
Construction in progress	27	0
Other tangible fixed assets	1,851	2,813
Intangible fixed assets	9,708	8,417
Software	1,475	1,003
Goodwill	7,305	6,568
Leased assets	42	30
Other intangible fixed assets	885	813
Prepaid pension cost	25,137	24,520
Deferred tax assets	22,408	20,140
Customers' liabilities for acceptances and guarantees	12,968	15,122
Reserve for possible loan losses	(27,713)	(32,423)
Total Assets	¥ 7,677,135	¥ 10,130,840

<Non-Consolidated Balance Sheet - Continued>

Kansai Mirai Bank, Ltd.

(Millions of yen)

	March 31, 2020	March 31, 2021
Liabilities and Net Assets		
Liabilities		
Deposits	¥ 7,029,087	¥ 7,412,365
Current deposits	289,083	319,282
Ordinary deposits	3,400,140	3,923,924
Savings deposits	32,136	32,721
Notice deposits	12,946	12,739
Time deposits	3,235,557	3,059,182
Other deposits	59,223	64,514
Negotiable certificates of deposit	173,640	276,670
Call money	372	801,476
Borrowed money	82,156	1,234,664
Borrowed money	82,156	1,234,664
Foreign exchange liabilities	802	162
Foreign bills of exchange sold	60	20
Foreign bills of exchange payables	742	142
Other liabilities	45,307	47,271
Unsettled exchange payables	39	-
Accrued income taxes	652	2,860
Accrued expenses	10,988	9,805
Unearned income	2,475	2,371
Financial derivatives, principally including option premiums and contracts under hedge accounting	6,549	5,881
Lease obligation	2,128	1,449
Asset retirement obligations	1,451	1,844
Other	21,022	23,058
Reserve for employees' bonuses	3,786	3,492
Reserve for employees' retirement benefits	8,267	8,208
Other reserves	5,548	4,363
Deferred tax liabilities for land revaluation	217	215
Acceptances and guarantees	12,968	15,122
Total Liabilities	7,362,156	9,804,012
Net Assets		
Capital stock	38,971	38,971
Capital surplus	170,998	170,998
Capital reserve	38,971	38,971
Other capital surplus	132,026	132,026
Retained earnings	104,682	111,334
Other retained earnings	104,682	111,334
Retained earnings carried forward	104,682	111,334
Total stockholders' equity	314,652	321,304
Net unrealized gains on available-for-sale securities	111	5,233
Net deferred gains on hedges	(249)	(167)
Revaluation reserve for land	464	458
Total valuation and translation differences	326	5,524
Total Net Assets	314,978	326,828
Total Liabilities and Net Assets	¥ 7,677,135	¥ 10,130,840

<Non-Consolidated Statement of Income>

Kansai Mirai Bank, Ltd.

(Millions of yen)

	For the fiscal year ended March 31, 2020	For the fiscal year ended March 31, 2021
Ordinary income	¥ 123,012	¥ 116,032
Interest income	83,369	79,278
Interest on loans and bills discounted	75,107	73,572
Interest and dividends on securities	7,688	4,635
Interest on call loans	13	0
Interest on due from banks	454	903
Other interest income	106	166
Fees and commissions	26,168	28,691
Exchange fees received	4,806	4,583
Other fees and commissions	21,361	24,108
Other operating income	4,931	2,585
Gains on foreign exchange transactions	800	741
Gains on sale of Japanese government bonds and other	2,914	677
Income from derivatives other than for trading or hedging	1,216	1,166
Other ordinary income	8,543	5,477
Recoveries of written-off loans	1,215	1,767
Gains on sales of stocks and other securities	6,285	2,700
Other	1,043	1,009
Ordinary expenses	113,857	104,716
Interest expenses	3,831	2,721
Interest on deposits	3,480	2,638
Interest on negotiable certificates of deposit	35	8
Interest on call money	(65)	(130)
Interest on payables under securities lending transactions	0	15
Interest on borrowed money	92	4
Interest expenses on interest rate-swaps	121	90
Other interest expenses	166	95
Fees and commissions	13,422	13,315
Commissions paid on exchange transactions	996	933
Other	12,425	12,381
Other operating expenses	2,545	375
Losses on sale of Japanese government bonds and other	2,545	327
Impairment losses on Japanese government bonds and other	—	47
General and administrative expenses	79,914	77,159
Other ordinary expenses	14,143	11,144
Provision to reserve for possible loan losses	506	5,934
Write-off of loans	3,649	2,046
Losses on sales of stocks and other securities	511	541
Losses on devaluation of stocks and other securities	18	1
Other	9,456	2,620
Ordinary profits	9,155	11,316
Extraordinary gains	8,843	1,963
Gains on disposal of fixed assets	—	1,963
Gain on contribution of securities to retirement benefit trust	4,954	—
Gain on revision of retirement benefit plan	3,889	—
Extraordinary losses	11,210	2,690
Losses on disposal of fixed assets	896	489
Impairment losses on fixed assets	7,383	2,200
Other	2,930	—
Income before income taxes	6,788	10,590
Income taxes – current	1,420	2,853
Income taxes – deferred	862	397
Total income taxes	2,282	3,250
Net income	¥ 4,506	¥ 7,339

<Non-Consolidated Statement of Changes in Net Assets>
For the fiscal year ended March 31, 2020

Kansai Mirai Bank, Ltd.

(Millions of yen)

	Stockholders' equity					
	Capital stock	Capital surplus			Retained earnings	Total stockholders' equity
		Capital reserve	Other capital surplus	Total capital surplus	Other retained earnings	
					Retained earnings carried forward	
Balance at the beginning of the fiscal year	¥ 38,971	¥ 38,971	¥ 16,467	¥ 55,439	¥ 53,568	¥ 147,979
Changes during the fiscal year						
Increase by merger			140,591	140,591	52,338	192,929
Dividends paid			(25,032)	(25,032)	(6,029)	(31,062)
Net income					4,506	4,506
Reversal of revaluation reserve for land					299	299
Net changes except for stockholders' equity during the fiscal year						
Total changes during the fiscal year	—	—	115,559	115,559	51,113	166,672
Balance at the end of the fiscal year	¥ 38,971	¥ 38,971	¥ 132,026	¥ 170,998	¥ 104,682	¥ 314,652

	Valuation and translation differences				Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Revaluation reserve for land	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥ 5,753	¥ —	¥ —	¥ 5,753	¥ 153,733
Changes during the fiscal year					
Increase by merger					192,929
Dividends paid					(31,062)
Net income					4,506
Reversal of revaluation reserve for land					299
Net changes except for stockholders' equity during the fiscal year	(5,642)	(249)	464	(5,427)	(5,427)
Total changes during the fiscal year	(5,642)	(249)	464	(5,427)	161,245
Balance at the end of the fiscal year	¥ 111	¥ (249)	¥ 464	¥ 326	¥ 314,978

<Non-Consolidated Statement of Changes in Net Assets - Continued>
For the fiscal year ended March 31, 2021

Kansai Mirai Bank, Ltd.

(Millions of yen)

	Stockholders' equity					
	Capital stock	Capital surplus			Retained earnings	Total stockholders' equity
		Capital reserve	Other capital surplus	Total capital surplus	Other retained earnings	
					Retained earnings carried forward	
Balance at the beginning of the fiscal year	¥ 38,971	¥ 38,971	¥ 132,026	¥ 170,998	¥ 104,682	¥ 314,652
Changes during the fiscal year						
Dividends paid					(694)	(694)
Net income					7,339	7,339
Reversal of revaluation reserve for land					6	6
Net changes except for stockholders' equity during the fiscal year						
Total changes during the fiscal year	—	—	—	—	6,651	6,651
Balance at the end of the fiscal year	¥ 38,971	¥ 38,971	¥ 132,026	¥ 170,998	¥ 111,334	¥ 321,304

	Valuation and translation differences				Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Revaluation reserve for land	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥ 111	¥ (249)	¥ 464	¥ 326	¥ 314,978
Changes during the fiscal year					
Dividends paid					(694)
Net income					7,339
Reversal of revaluation reserve for land					6
Net changes except for stockholders' equity during the fiscal year	5,122	81	(6)	5,197	5,197
Total changes during the fiscal year	5,122	81	(6)	5,197	11,849
Balance at the end of the fiscal year	¥ 5,233	¥ (167)	¥ 458	¥ 5,524	¥ 326,828

<Non-Consolidated Balance Sheet>

Minato Bank, Ltd.

(Millions of yen)

	March 31, 2020	March 31, 2021
Assets		
Cash and due from banks	¥ 547,073	¥ 1,133,869
Cash	28,194	33,107
Due from banks	518,879	1,100,761
Call loans	5,026	—
Trading securities	14	35
Trading Japanese government bonds	10	24
Trading local government bonds	4	11
Securities	215,637	380,032
Japanese government bonds	37,764	93,553
Local government bonds	29,521	56,217
Corporate bonds	103,615	154,673
Stocks	19,551	25,324
Other securities	25,184	50,263
Loans and bills discounted	2,713,243	2,907,413
Bills discounted	12,586	10,125
Loans on notes	45,125	34,971
Loans on deeds	2,423,159	2,645,208
Overdrafts	232,372	217,107
Foreign exchange assets	8,484	7,769
Due from foreign banks	5,842	4,925
Foreign bills of exchange bought	1,122	1,427
Foreign bills of exchange receivable	1,519	1,416
Other assets	44,859	48,501
Unsettled exchange receivable	496	532
Prepaid expenses	63	161
Accrued income	1,676	1,893
Initial margins for future transactions	200	680
Financial derivatives, principally including option premiums and contracts under hedge accounting	4,095	4,087
Cash collateral paid for financial instruments	2,136	2,176
Other	36,190	38,969
Tangible fixed assets	31,769	30,372
Buildings	15,297	14,505
Land	14,473	14,061
Leased assets	1,162	1,040
Construction in progress	1	—
Other tangible fixed assets	835	764
Intangible fixed assets	2,606	3,080
Software	1,763	1,342
Other intangible fixed assets	843	1,737
Prepaid pension cost	3,228	3,686
Deferred tax assets	5,017	3,264
Customers' liabilities for acceptances and guarantees	9,878	10,719
Reserve for possible loan losses	(14,782)	(17,241)
Total Assets	¥ 3,572,058	¥ 4,511,503

	March 31, 2020	March 31, 2021
Liabilities and Net Assets		
Liabilities		
Deposits	¥ 3,377,013	¥ 3,695,198
Current deposits	160,684	203,898
Ordinary deposits	2,137,672	2,438,458
Savings deposits	17,503	18,082
Notice deposits	5,423	6,575
Time deposits	1,006,736	980,831
Installment savings	18	16
Other deposits	48,974	47,336
Negotiable certificates of deposit	3,900	9,440
Call money	2,176	230,553
Payables under securities lending transactions	—	20,109
Borrowed money	5,333	362,400
Borrowed money	5,333	362,400
Foreign exchange liabilities	162	293
Foreign bills of exchange sold	155	155
Foreign bills of exchange payables	7	138
Other liabilities	14,989	18,040
Unsettled exchange payables	650	615
Accrued income taxes	1,394	853
Accrued expenses	1,541	1,305
Unearned income	1,101	1,308
Reserve for interest on installment savings	0	0
Financial derivatives, principally including option premiums and contracts under hedge accounting	2,266	2,625
Cash collateral received for financial instruments	271	195
Lease obligation	1,214	1,095
Asset retirement obligations	375	378
Other	6,174	9,663
Reserve for employees' bonuses	942	936
Reserve for employees' retirement benefits	112	—
Other reserves	1,480	1,334
Acceptances and guarantees	9,878	10,719
Total Liabilities	3,415,988	4,349,025
Net Assets		
Capital stock	39,984	39,984
Capital surplus	62,109	62,109
Capital reserve	39,931	39,931
Other capital surplus	22,177	22,177
Retained earnings	52,149	54,297
Legal reserve	53	53
Other retained earnings	52,095	54,244
General reserve	2,325	2,325
Retained earnings carried forward	49,770	51,919
Total stockholders' equity	154,243	156,391
Net unrealized gains on available-for-sale securities	1,826	6,086
Total valuation and translation differences	1,826	6,086
Total Net Assets	156,069	162,477
Total Liabilities and Net Assets	¥ 3,572,058	¥ 4,511,503

<Non-Consolidated Statement of Income>

Minato Bank, Ltd.

(Millions of yen)

	For the fiscal year ended March 31, 2020	For the fiscal year ended March 31, 2021
Ordinary income	¥ 48,304	¥ 48,477
Interest income	31,653	29,893
Interest on loans and bills discounted	27,827	26,946
Interest and dividends on securities	3,080	2,369
Interest on call loans	199	1
Interest on receivables under resale agreements	(3)	(4)
Interest on due from banks	373	506
Other interest income	176	74
Fees and commissions	12,840	13,358
Exchange fees received	2,764	2,740
Other fees and commissions	10,075	10,617
Other operating income	2,805	2,219
Gains on foreign exchange transactions	—	233
Gains on trading account securities transactions	—	0
Gains on sale of Japanese government bonds and other	2,172	1,293
Income from derivatives other than for trading or hedging	627	683
Other	5	8
Other ordinary income	1,004	3,005
Recoveries of written-off loans	149	203
Gains on sales of stocks and other securities	554	2,649
Other	300	152
Ordinary expenses	42,580	44,421
Interest expenses	1,040	928
Interest on deposits	913	827
Interest on negotiable certificates of deposit	0	0
Interest on call money	1	2
Interest on payables under securities lending transactions	3	17
Interest on borrowed money	70	32
Other	51	50
Fees and commissions	5,138	5,025
Commissions paid on exchange transactions	614	599
Other	4,524	4,425
Other operating expenses	205	615
Losses on foreign exchange transactions	89	—
Losses on trading securities transactions	0	—
Losses on sale of Japanese government bonds and other	116	615
General and administrative expenses	32,842	31,655
Other ordinary expenses	3,353	6,196
Provision to reserve for possible loan losses	1,188	4,051
Write-off of loans	5	0
Losses on sales of stocks and other securities	636	457
Losses on devaluation of stocks and other securities	375	123
Other	1,147	1,564
Ordinary profits	<u>5,723</u>	<u>4,055</u>
Extraordinary losses	201	331
Losses on disposal of fixed assets	52	28
Impairment losses on fixed assets	148	303
Net income before income taxes	<u>5,522</u>	<u>3,724</u>
Income taxes – current	1,208	1,357
Income taxes – deferred	503	(91)
Total income taxes	<u>1,711</u>	<u>1,265</u>
Net income	<u>¥ 3,810</u>	<u>¥ 2,458</u>

<Non-Consolidated Statement of Changes in Net Assets>
For the fiscal year ended March 31, 2020

Minato Bank, Ltd.

(Millions of yen)

	Stockholders' equity								
	Capital stock	Capital surplus			Legal reserve	Retained earnings			Total stockholders' equity
		Capital reserve	Other capital surplus	Total capital surplus		Other retained earnings		Total retained earnings	
						General reserve	Retained earnings carried forward		
Balance at the beginning of the fiscal year	¥ 27,484	¥ 27,431	¥ 22,177	¥ 49,609	¥ 53	¥ 2,325	¥ 49,489	¥ 51,867	¥ 128,961
Changes during the fiscal year									
Issuance of new stocks	12,500	12,500		12,500					25,000
Dividends paid							(3,529)	(3,529)	(3,529)
Net income							3,810	3,810	3,810
Net changes except for stockholders' equity during the fiscal year									
Total changes during the fiscal year	12,500	12,500	—	12,500	—	—	281	281	25,281
Balance at the end of the fiscal year	¥ 39,984	¥ 39,931	¥ 22,177	¥ 62,109	¥ 53	¥ 2,325	¥ 49,770	¥ 52,149	¥ 154,243

	Valuation and translation differences		Total net assets
	Net unrealized gains on available-for-sale securities	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥ 6,051	¥ 6,051	¥ 135,013
Changes during the fiscal year			
Issuance of new stocks			25,000
Dividends paid			(3,529)
Net income			3,810
Net changes except for stockholders' equity during the fiscal year	(4,225)	(4,225)	(4,225)
Total changes during the fiscal year	(4,225)	(4,225)	21,055
Balance at the end of the fiscal year	¥ 1,826	¥ 1,826	¥ 156,069

<Non-Consolidated Statement of Changes in Net Assets - Continued>
 For the fiscal year ended March 31, 2021

Minato Bank, Ltd.

(Millions of yen)

	Stockholders' equity								
	Capital stock	Capital surplus			Legal reserve	Retained earnings			Total stockholders' equity
		Capital reserve	Other capital surplus	Total capital surplus		Other retained earnings		Total retained earnings	
						General reserve	Retained earnings carried forward		
Balance at the beginning of the fiscal year	¥ 39,984	¥ 39,931	¥ 22,177	¥ 62,109	¥ 53	¥ 2,325	¥ 49,770	¥ 52,149	¥ 154,243
Changes during the fiscal year									
Dividends paid							(309)	(309)	(309)
Net income							2,458	2,458	2,458
Net changes except for stockholders' equity during the fiscal year									
Total changes during the fiscal year	—	—	—	—	—	—	2,148	2,148	2,148
Balance at the end of the fiscal year	¥ 39,984	¥ 39,931	¥ 22,177	¥ 62,109	¥ 53	¥ 2,325	¥ 51,919	¥ 54,297	¥ 156,391

	Valuation and translation differences		Total net assets
	Net unrealized gains on available-for-sale securities	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥ 1,826	¥ 1,826	¥ 156,069
Changes during the fiscal year			
Dividends paid			(309)
Net income			2,458
Net changes except for stockholders' equity during the fiscal year	4,259	4,259	4,259
Total changes during the fiscal year	4,259	4,259	6,408
Balance at the end of the fiscal year	¥ 6,086	¥ 6,086	¥ 162,477