

July 29, 2011

Resona Holdings, Inc.

Financial Information for the 1st Quarter of the Fiscal Year Ending March 31, 2012

Resona Holdings, Inc. today reported the financial information of the Company and its subsidiary banks for the 1st quarter (April 1, 2011 to June 30, 2011) of the fiscal year ending March 31, 2012.

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Note.1 Figures reported herein are unaudited.

Note.2 Capital adequacy ratio calculated under the Basel II standards will be announced soon after the calculation is completed.

1. Financial Highlights for the 1st Quarter of the Fiscal Year Ending March 31, 2012

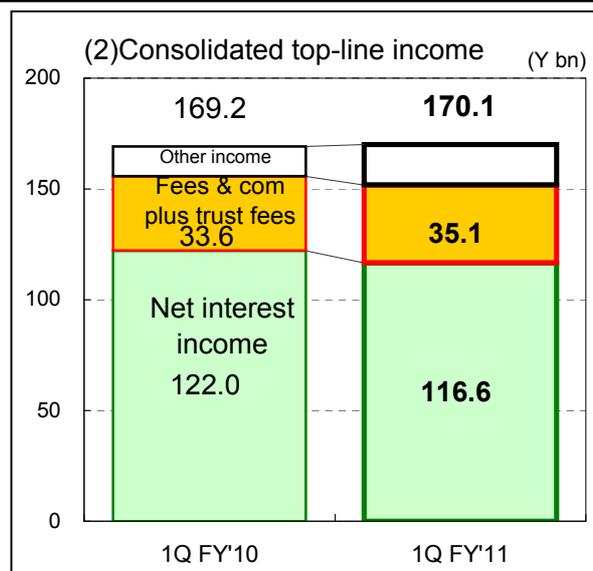
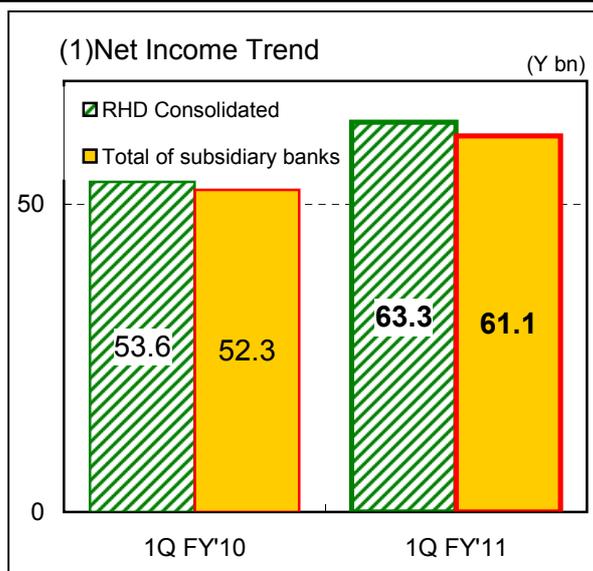
* Resona Holdings on a consolidated basis posted a net income of Y63.3bn for the 1Q of FY2011, an increase of Y9.6bn YoY.

Subsidiary banks on a non-consolidated combined basis posted a net income of Y61.1bn, an increase of Y8.8bn YoY.

* The increase in net income is attributable to the following factors:

- Actual net operating profits of subsidiary banks on a non-consolidated combined basis increased Y5.1bn YoY, with a good progress rate of 58% against the forecast for the 1H of FY2011.
- As for net credit expenses, subsidiary banks on a non-consolidated combined basis posted a reversal gain of Y8.7bn, improvement of Y4.3bn YoY, due to decrease in new bankruptcy and downward migration of borrowers.

* Resona Holdings did not revise the earnings forecasts announced in May 2011 at this point in time.



(3) Trend of Quaterly^{*1} Results (Total of Subsidiary Banks)

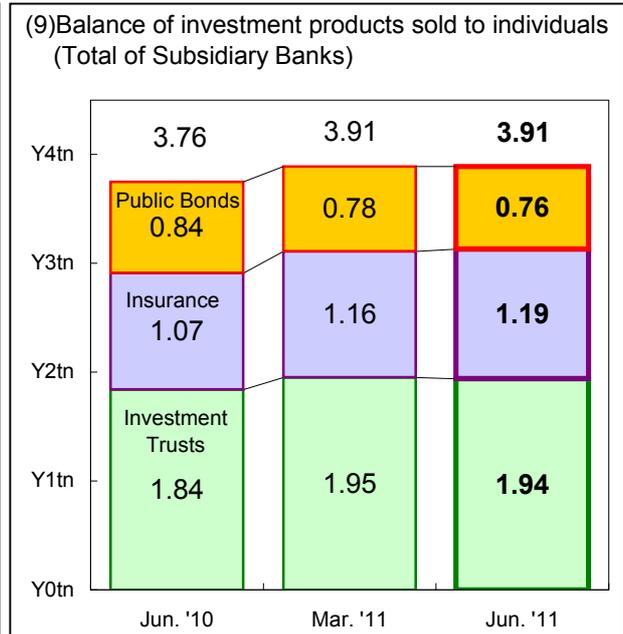
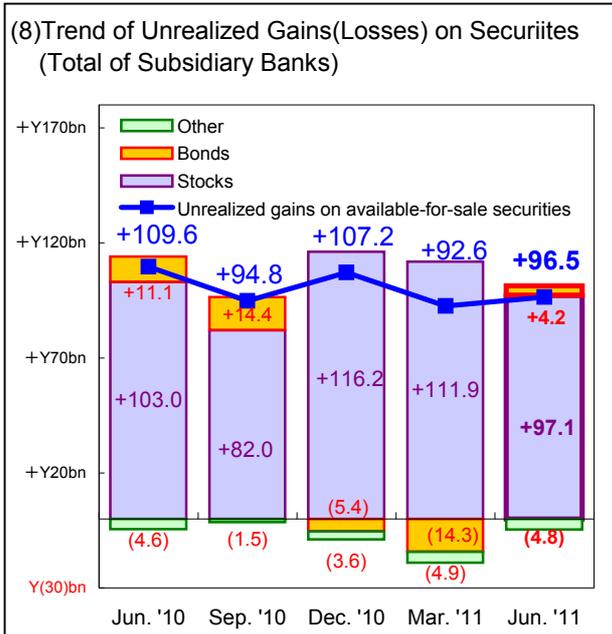
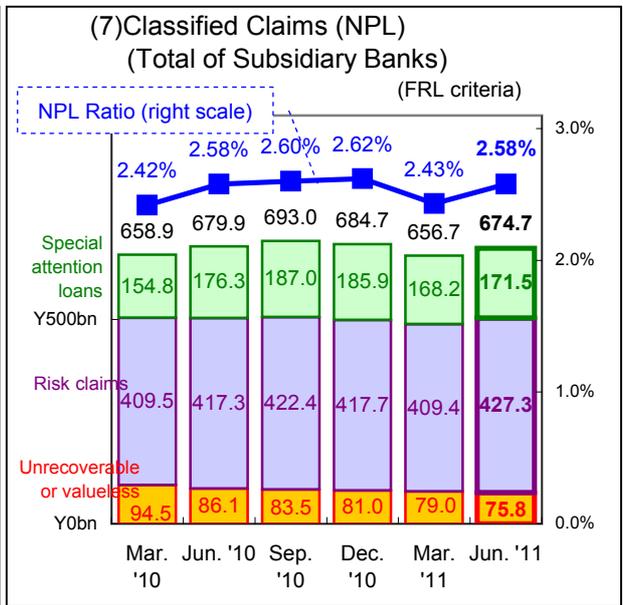
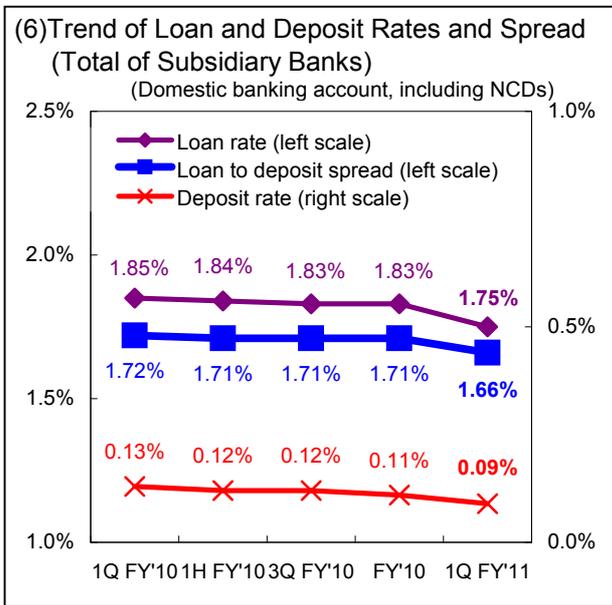
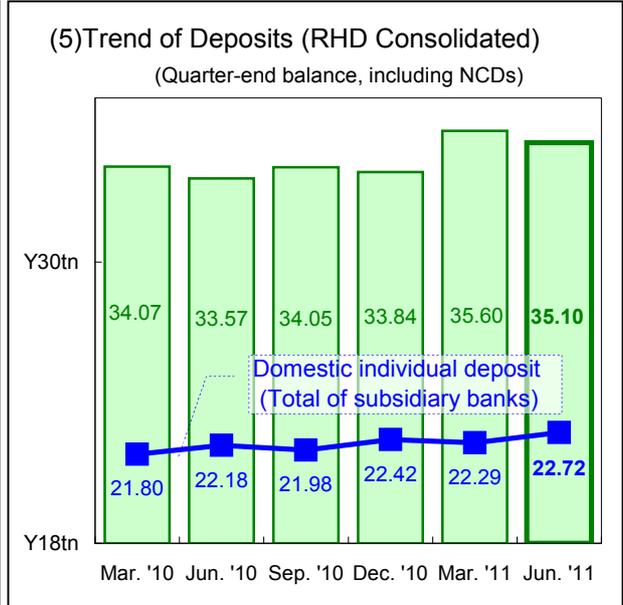
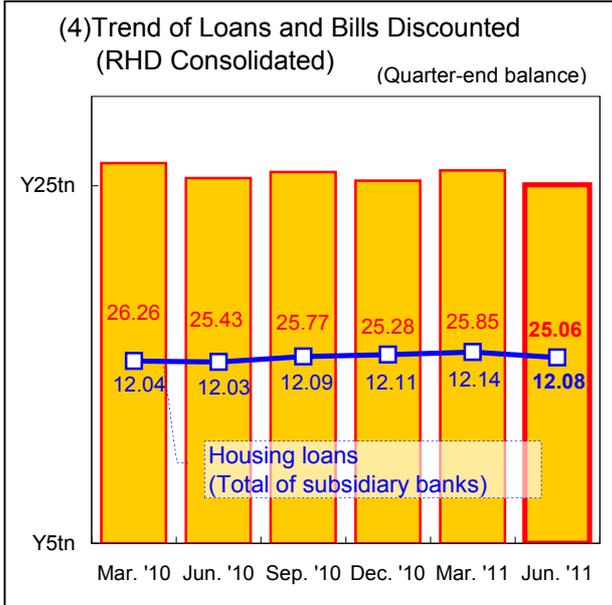
*1. 2Q=1H(6Ms)-1Q(3Ms), 3Q=3Q(9Ms)-1H(6Ms),
4Q=Full year(12Ms)-3Q(9Ms)

(Y bn)	FY2010 1Q	FY2010 2Q	FY2010 3Q	FY2010 4Q	FY2011 1Q	YoY change
Gross operating profit	153.2	160.3	138.0	154.0	155.7	2.4
Net interest income	118.2	118.3	115.6	118.9	113.9	(4.2)
Income from loans & deposits ^{*2}	106.2	106.0	106.3	103.1	102.5	(3.6)
Fees & com. Plus trust fees	21.6	27.8	18.1	31.2	23.5	1.9
Net gains (losses) on bonds	16.6	12.4	(1.3)	2.7	4.6	(12.0)
Other ^{*3}	(3.2)	1.6	5.5	1.1	13.5	16.8
Actual net operating profit ^{*4}	67.4	73.8	54.0	64.7	72.6	5.1
Operating expenses	(85.7)	(86.4)	(84.1)	(89.3)	(83.0)	2.7
Other gains (losses)	4.1	(24.2)	8.3	(30.5)	7.5	3.4
Total credit costs	4.3	(22.4)	8.2	(26.9)	8.7	4.3
Income before income taxes	71.6	49.6	62.3	34.1	80.2	8.6
Income taxes	(19.2)	(25.2)	(8.6)	(14.0)	(19.0)	0.2
Net income	52.3	24.3	53.6	20.1	61.1	8.8

*2. Domestic banking account, deposits include NCDs *3. Trading income and other operating income (excluding net gains(losses) on bonds)

*4. Net operating profit before provision to general reserve and expenses related to problem loan disposal in the trust account

Financial Position



2. Outline of the Operating Results for the 1st Quarter of the Fiscal Year Ending March 31, 2012

Resona Holdings (Consolidated)

(Billions of yen)

		1Q FY 2011	Change	1Q FY 2010
Ordinary income	1	218.7	(2.9)	221.6
Consolidated gross operating profit	2	170.1	0.9	169.2
Interest income	3	116.6	(5.3)	122.0
Trust fees	4	5.9	1.7	4.2
<Disposal of problem loans in the trust account>	5	0.0	0.0	(0.0)
Fees and commissions	6	29.2	(0.2)	29.4
Trading income	7	6.4	(6.7)	13.1
Other operating income	8	11.8	11.5	0.3
Provision to general reserve for possible loan losses	9	-	(12.5)	12.5
General and administrative expenses	10	(88.5)	3.1	(91.6)
Other gains (losses), net	11	4.9	27.4	(22.4)
Net gains/(losses) on stocks	12	(0.5)	1.3	(1.8)
Credit related expenses	13	4.4	28.4	(24.0)
Equity in earnings of investments in affiliated companies	14	0.0	(0.0)	0.1
Ordinary profit	15	86.6	19.0	67.5
Extraordinary profit	16	0.2	(7.4)	7.6
Gains from reversal of credit expenses	17		(6.9)	6.9
Extraordinary losses	18	(0.5)	0.3	(0.9)
Income before income taxes and minority interests	19	86.2	11.8	74.3
Income taxes - current	20	(3.8)	(0.4)	(3.3)
Income taxes - deferred	21	(17.9)	(2.0)	(15.8)
Minority interests in net income	22	(1.1)	0.3	(1.5)
Net income	23	63.3	9.6	53.6
Credit related expense (5, 9, 13, 17)	24	4.4	9.0	(4.5)

Note: As for the total of 1) general reserve for possible loan losses, 2) specific reserve for possible loan losses and 3) special reserve for certain overseas loans, if the amount of reversal exceeds the amount of addition, the amount of such net reversal is accounted for as "gains from reversal of credit expenses" included in extraordinary items in 1Q FY2010 and as "disposal of problem loans" included in "other gains or losses, net" in 1Q FY2011.

Resona Holdings (Non-consolidated)

(Billions of yen)

		1Q FY 2011	Change	1Q FY 2010
Operating income	25	78.3	63.2	15.1
Operating profit	26	76.6	62.9	13.7
Ordinary profit	27	76.6	62.6	13.9
Net income	28	76.6	61.3	15.2

<Total of three banks, Non-consolidated results of each bank>

(Billions of yen)

		Total of three banks			Resona Bank		
		1Q FY 2011	Change	1Q FY 2010	1Q FY 2011	Change	1Q FY2010
Gross operating profit	1	155.7	2.4	153.2	105.6	5.2	100.3
Interest income	2	113.9	(4.2)	118.2	70.5	(3.0)	73.6
Net interest income from loans and deposits	3	102.5	(3.6)	106.2	64.2	(2.5)	66.7
Trust fees (after disposal of problem loans in trust account)	4	5.9	1.7	4.2	5.9	1.7	4.2
<Disposal of problem loans in the trust account>	5	0.0	0.0	(0.0)	0.0	0.0	(0.0)
Fees and commissions	6	17.6	0.1	17.4	11.7	0.1	11.5
Trading income	7	6.6	(7.1)	13.7	6.6	(7.1)	13.7
Other operating income	8	11.5	11.9	(0.4)	10.7	13.5	(2.8)
Net gains/(losses) on bonds	9	4.6	(12.0)	16.6	3.3	(9.7)	13.1
Expenses (excluding non-recurring items)	10	(83.0)	2.7	(85.7)	(54.9)	1.9	(56.8)
Personnel expenses	11	(32.1)	(0.7)	(31.3)	(20.7)	(0.5)	(20.1)
Non-personnel expenses	12	(46.2)	3.4	(49.6)	(31.0)	2.4	(33.5)
Taxes	13	(4.7)	0.0	(4.7)	(3.1)	0.0	(3.1)
Provision to general reserve for possible loan losses	14	-	0.4	(0.4)	-	-	-
Actual net operating profit	15	72.6	5.1	67.4	50.6	7.0	43.5
Core operating profit	16	68.0	17.1	50.8	47.2	16.8	30.3
Net operating profit	17	72.7	5.6	67.0	50.6	7.1	43.5
Other gains or losses, net	18	7.9	19.9	(12.0)	7.2	14.5	(7.3)
Net gains/(losses) on stocks	19	(0.3)	1.4	(1.7)	(0.3)	1.3	(1.7)
Disposal of problem loans	20	8.6	20.6	(11.9)	6.6	14.7	(8.1)
Other	21	(0.3)	(2.0)	1.7	0.9	(1.5)	2.5
Ordinary profit/(loss)	22	80.6	25.5	55.0	57.8	21.6	36.2
Extraordinary profit/ (loss), net	23	(0.3)	(16.9)	16.5	(0.3)	(14.3)	14.0
Gains from reversal of credit expenses	24	-	(16.6)	16.6	-	(13.8)	13.8
Net gains/(losses) on fixed assets	25	0.0	(0.4)	0.4	0.0	(0.3)	0.4
Losses on impairment on fixed assets	26	(0.4)	(0.3)	(0.0)	(0.4)	(0.4)	(0.0)
Other	27	-	0.5	(0.5)	-	0.2	(0.2)
Income before income taxes	28	80.2	8.6	71.6	57.5	7.2	50.2
Income taxes current	29	(1.0)	0.6	(1.7)	1.6	(1.3)	3.0
Income taxes deferred	30	(18.0)	(0.4)	(17.5)	(15.1)	0.7	(15.9)
Net income	31	61.1	8.8	52.3	44.0	6.6	37.3
Credit related expense (5, 14, 20, 24)	32	8.7	4.3	4.3	6.7	1.0	5.6

(Billions of yen)

		Saitama Resona Bank			Kinki Osaka Bank		
		1Q FY 2011	Change	1Q FY 2010	1Q FY 2011	Change	1Q FY 2010
Gross operating profit	1	36.7	(1.0)	37.7	13.4	(1.7)	15.1
Interest income	2	32.0	(0.7)	32.8	11.3	(0.4)	11.7
Net interest income from loans and deposits	3	28.0	(0.8)	28.8	10.3	(0.3)	10.6
Fees and commissions	6	4.0	0.2	3.7	1.8	(0.2)	2.0
Other operating income	8	0.6	(0.4)	1.0	0.2	(1.0)	1.3
Net gains/(losses) on bonds	9	1.0	(1.1)	2.2	0.1	(1.0)	1.2
Expenses (excluding non-recurring items)	10	(18.1)	0.4	(18.5)	(9.9)	0.3	(10.3)
Personnel expenses	11	(7.0)	(0.1)	(6.9)	(4.2)	0.0	(4.2)
Non-personnel expenses	12	(9.9)	0.6	(10.6)	(5.1)	0.3	(5.5)
Taxes	13	(1.0)	0.0	(1.0)	(0.5)	0.0	(0.5)
Provision to general reserve for possible loan losses	14	-	-	-	-	0.4	(0.4)
Actual net operating profit	15	18.5	(0.5)	19.1	3.4	(1.3)	4.8
Core operating profit	16	17.4	0.6	16.8	3.3	(0.3)	3.6
Net operating profit	17	18.5	(0.5)	19.1	3.4	(0.9)	4.4
Other gains or losses, net	18	0.4	1.8	(1.3)	0.2	3.5	(3.3)
Net gains/(losses) on stocks	19	0.0	0.1	(0.1)	0.0	(0.0)	0.0
Disposal of problem loans	20	1.1	2.2	(1.1)	0.8	3.5	(2.6)
Other	21	(0.6)	(0.5)	(0.1)	(0.5)	0.0	(0.6)
Ordinary profit/(loss)	22	19.0	1.3	17.7	3.7	2.6	1.1
Extraordinary profit/ (loss), net	23	(0.0)	(1.9)	1.9	(0.0)	(0.6)	0.6
Gains from reversal of credit expenses	24	-	(1.9)	1.9	-	(0.8)	0.8
Net gains/(losses) on fixed assets	25	(0.0)	0.0	(0.0)	(0.0)	(0.0)	(0.0)
Losses on impairment on fixed assets	26	-	0.0	(0.0)	-	0.0	(0.0)
Other	27	-	0.0	(0.0)	-	0.2	(0.2)
Income before income taxes	28	19.0	(0.6)	19.6	3.7	1.9	1.7
Income taxes current	29	(7.5)	(0.4)	(7.0)	4.8	2.5	2.2
Income taxes deferred	30	(0.1)	0.4	(0.5)	(2.7)	(1.6)	(1.0)
Net income	31	11.3	(0.7)	12.0	5.8	2.8	2.9
Credit related expense (14, 20, 24)	32	1.1	0.2	0.8	0.8	3.0	(2.2)

Actual net operating profit: Net operating profit before provision to general reserve for possible loan losses and expenses related to problem loan disposal in the trust account. Core operating profit: Net operating profit before provision to general reserve for possible loan losses, expenses related to problem loan disposal in the trust account and net gains on bonds.

As for the total of 1) general reserve for possible loan losses, 2) specific reserve for possible loan losses and 3) special reserve for certain overseas loans, if the amount of reversal exceeds the amount of addition, the amount of such net reversal is accounted for as "gains from reversal of credit expenses" included in extraordinary items in 1Q FY2010 and as "disposal of problem loans" included in "other gains or losses, net" in 1Q FY2011.

3. Claims Disclosed under the Financial Reconstruction Law Criteria

(Billions of yen,%)
[Reference]

		End of June 2011 Non-consolidated	End of June 2010 Non-consolidated	End of March 2011 Non-consolidated
Total of group banks	Unrecoverable or valueless claims	75.8	86.1	79.0
	Risk claims	427.3	417.3	409.4
	Claims in need of special attention	171.5	176.3	168.2
	Subtotal (A)	674.7	679.9	656.7
	Non-classified Claims	25,469.9	25,613.3	26,285.5
	Total (B)	26,144.7	26,293.2	26,942.2
	NPL Ratio (A) / (B)	2.58	2.58	2.43
Resona Bank	Unrecoverable or valueless claims	45.9	54.1	48.1
	Banking Account	45.6	54.0	47.9
	Trust Account	0.2	0.1	0.1
	Risk claims	299.8	299.2	282.7
	Banking Account	284.0	281.3	266.8
	Trust Account	15.7	17.9	15.8
	Claims in need of special attention	112.8	118.2	107.9
	Banking Account	109.3	114.5	104.2
	Trust Account	3.5	3.7	3.6
	Subtotal (A)	458.6	471.6	438.7
	Banking Account	439.0	449.8	419.0
	Trust Account	19.5	21.8	19.7
	Non-classified Claims	16,880.0	16,883.7	17,519.0
	Banking Account	16,817.0	16,810.4	17,453.9
	Trust Account	62.9	73.2	65.1
	Total (B)	17,338.6	17,355.4	17,957.8
	Banking Account	17,256.1	17,260.3	17,872.9
Trust Account	82.5	95.0	84.9	
NPL Ratio (A) / (B)	2.64	2.71	2.44	
Banking Account	2.54	2.60	2.34	
Trust Account	23.73	22.94	23.23	
Saitama Resona Bank	Unrecoverable or valueless claims	17.1	12.7	16.0
	Risk claims	77.0	76.3	79.2
	Claims in need of special attention	28.2	30.9	26.4
	Subtotal (A)	122.4	120.0	121.6
	Non-classified Claims	6,283.8	6,277.8	6,321.5
	Total (B)	6,406.3	6,397.9	6,443.2
NPL Ratio (A) / (B)	1.91	1.87	1.88	
Kinki Osaka Bank	Unrecoverable or valueless claims	12.7	19.2	14.8
	Risk claims	50.5	41.7	47.5
	Claims in need of special attention	30.4	27.1	33.8
	Subtotal (A)	93.7	88.1	96.2
	Non-classified Claims	2,306.0	2,451.7	2,444.9
	Total (B)	2,399.7	2,539.9	2,541.1
NPL Ratio (A) / (B)	3.90	3.47	3.78	

4. Unrealized Gains/(Losses) on Marketable Securities

(1) Unrealized gains/(losses) on other securities

(Billions of Yen)		End of June 2011					End of June 2010					[Reference] End of March 2011				
		Cost	Market Value	Unrealized gains/(losses)		Cost	Market Value	Unrealized gains/(losses)		Cost	Market Value	Unrealized gains/(losses)				
				Gain	Loss			Gain	Loss			Gain	Loss			
Total of three banks	Other Securities	8,518.7	8,615.3	96.5	140.5	43.9	8,421.0	8,530.7	109.6	149.2	39.6	8,153.4	8,246.3	92.8	144.4	51.5
	Stocks	349.8	447.0	97.1	123.6	26.4	358.5	461.5	103.0	119.7	16.6	351.8	464.0	112.1	130.5	18.3
	Bonds	7,821.2	7,825.4	4.2	14.8	10.6	7,765.7	7,776.9	11.1	26.0	14.8	7,530.0	7,515.6	(14.3)	12.0	26.4
	Other	347.7	342.8	(4.8)	1.9	6.8	296.8	292.2	(4.6)	3.4	8.0	271.5	266.6	(4.9)	1.8	6.7
Resona Bank	Other Securities	3,947.0	4,004.8	57.7	96.0	38.2	4,205.3	4,274.2	68.8	98.9	30.0	4,178.3	4,238.8	60.4	101.2	40.7
	Stocks	274.6	341.5	66.9	92.0	25.1	277.4	349.5	72.0	87.6	15.5	276.1	355.9	79.8	97.1	17.2
	Bonds	3,511.5	3,505.1	(6.3)	2.4	8.8	3,853.1	3,849.9	(3.2)	8.5	11.7	3,823.3	3,806.1	(17.2)	2.5	19.8
	Other	160.8	158.1	(2.7)	1.5	4.2	74.7	74.7	0.0	2.7	2.6	78.8	76.7	(2.1)	1.5	3.6
Saitama Resona Bank	Other Securities	3,772.4	3,812.1	39.7	41.7	2.0	3,640.5	3,682.2	41.6	46.3	4.6	3,243.4	3,279.6	36.2	40.6	4.4
	Stocks	69.7	99.0	29.2	29.7	0.4	75.4	105.2	29.8	30.3	0.5	69.8	100.4	30.6	31.2	0.5
	Bonds	3,643.7	3,654.5	10.8	11.7	0.8	3,493.1	3,505.8	12.6	15.6	2.9	3,117.5	3,123.4	5.8	9.1	3.3
	Other	58.9	58.6	(0.3)	0.2	0.6	71.9	71.0	(0.8)	0.3	1.1	56.0	55.7	(0.3)	0.2	0.5
Kinki Osaka Bank	Other Securities	799.2	798.3	(0.9)	2.7	3.6	575.1	574.2	(0.9)	3.9	4.8	728.8	724.8	(4.0)	2.3	6.3
	Stocks	5.3	6.4	1.0	1.9	0.8	5.5	6.7	1.1	1.7	0.5	5.3	6.8	1.4	1.9	0.5
	Bonds	665.9	665.7	(0.2)	0.6	0.8	419.4	421.1	1.7	1.8	0.1	589.1	586.0	(3.0)	0.3	3.3
	Other	127.8	126.1	(1.7)	0.2	1.9	150.1	146.3	(3.8)	0.3	4.1	134.3	131.9	(2.4)	0.0	2.4

(Notes)

- Total of three banks as of the end of June 2011 and 2010 are simple sum of the non-consolidated figures of subsidiary banks. Total of three banks as of the end of March 2011 is Resona Holdings' consolidated figures.
- Fair values of floating-rate Japanese government bonds, which are included in "bonds" in the above table, are based on the reference transaction price statistics prepared by the Japan Securities Dealers Association and their net unrealized loss was ¥1.9 bn. These floating-rate JGBs would have ¥8.3 bn of unrealized gain based on the fair values computed with a valuation model utilized for an internal administration purpose.

(2) Unrealized gains/(losses) on held-to-maturity bonds

(Billions of Yen)		End of June 2011					End of June 2010					[Reference] End of March 2011				
		Cost	Market Value	Unrealized gains/(losses)		Cost	Market Value	Unrealized gains/(losses)		Cost	Market Value	Unrealized gains/(losses)				
				Gain	Loss			Gain	Loss			Gain	Loss			
Total of three banks		1,856.0	1,896.1	40.1	40.2	0.1	1,183.9	1,216.1	32.2	32.2	0.0	1,667.9	1,692.4	24.5	28.3	3.7
Resona Bank		1,185.7	1,197.8	12.0	12.1	0.0	573.1	581.2	8.0	8.0	0.0	1,016.8	1,019.9	3.1	6.4	3.2
Saitama Resona Bank		517.5	537.7	20.2	20.3	0.0	454.5	472.8	18.3	18.3	0.0	498.1	513.4	15.2	15.7	0.4
Kinki Osaka Bank		152.7	160.5	7.8	7.8	0.0	156.2	162.0	5.8	5.8	0.0	152.9	159.0	6.1	6.2	0.0

(Notes)

- Figures in the above table includes "securities" and trust beneficiary certificates included in "monetary claims bought" stated on the balance sheet.
- The presented amounts do not include the securities of which it is extremely difficult to estimate fair values.
- For stocks, market values are based on the average price during the one month prior to the quarter and fiscal year-end. For other securities, market values are based on the market price prevailing on the last day of the relevant period.

5. Securitized Product Held

		End of June 2011		End of March 2011	
		B/S Amount	Unrealized Gain/(Loss)	B/S Amount	Unrealized Gain/(Loss)
Total of three banks	Securitized products	182.1	(1.1)	195.0	(1.1)
	Securitized products organized overseas	-	-	-	-
	Linked to subprime mortgage loans	-	-	-	-
	Securitized products organized in Japan	182.1	(1.1)	195.0	(1.1)
	Backed by assets in Japan	182.1	(1.1)	195.0	(1.1)
	Housing loans	174.5	(0.8)	182.6	(0.9)
	Commercial real estate	5.1	(0.2)	6.0	(0.1)
	Other	2.4	(0.0)	6.3	(0.0)
	Backed by assets in foreign countries	-	-	-	-
	Backed by assets in foreign countries	-	-	-	-
Resona Bnak	Securitized products	65.4	0.0	71.0	0.0
	Securitized products organized overseas	-	-	-	-
	Linked to subprime mortgage loans	-	-	-	-
	Securitized products organized in Japan	65.4	0.0	71.0	0.0
	Backed by assets in Japan	65.4	0.0	71.0	0.0
	Housing loans	61.8	0.0	63.7	0.0
	Commercial real estate	3.6	0.0	3.6	0.0
	Other	-	-	3.6	-
	Backed by assets in foreign countries	-	-	-	-
	Backed by assets in foreign countries	-	-	-	-
Saitama Resona Bank	Securitized products	40.1	(0.0)	42.3	(0.0)
	Securitized products organized overseas	-	-	-	-
	Linked to subprime mortgage loans	-	-	-	-
	Securitized products organized in Japan	40.1	(0.0)	42.3	(0.0)
	Backed by assets in Japan	40.1	(0.0)	42.3	(0.0)
	Housing loans	38.3	(0.0)	40.7	(0.0)
	Commercial real estate	-	-	-	-
	Other	1.8	0.0	1.6	0.0
	Backed by assets in foreign countries	-	-	-	-
	Backed by assets in foreign countries	-	-	-	-
Kinki Osaka Bank	Securitized products	76.5	(1.1)	81.6	(1.1)
	Securitized products organized overseas	-	-	-	-
	Linked to subprime mortgage loans	-	-	-	-
	Securitized products organized in Japan	76.5	(1.1)	81.6	(1.1)
	Backed by assets in Japan	76.5	(1.1)	81.6	(1.1)
	Housing loans	74.3	(0.8)	78.1	(0.9)
	Commercial real estate	1.5	(0.2)	2.4	(0.2)
	Other	0.6	(0.0)	1.0	(0.0)
	Backed by assets in foreign countries	-	-	-	-
	Backed by assets in foreign countries	-	-	-	-

(Notes):

Note.1: Lined to subprime mortgage loans

Resona Group banks have no investments in securitized products linked to subprime mortgage loans, investments in or loans to SPEs (SIVs, ABCPs, Conduits, etc.) and credit derivatives; or any investments in or loans to the entities related to subprime mortgage loans, including transactions with monoline insurers.

Resona Group has no exposure to subprime mortgage loans via its investments in foreign fund of funds.

Note.2: ABCP The ABCP Program sponsored by Resona Bank mostly invests in accounts receivable, bills and remuneration claims for medical services originally acquired by its clients in Japan and has no investments in assets linked to the subprime mortgage loans. Resona Bank holds the short-term corporate bonds issued by the aforementioned ABCP program as trading-purpose securities and their balance and unrealized gains are as follows:

End of June, 2011 Balance sheet amount 21.5 billion yen Unrealized gain 0.0 billion yen

Note.3: Securitized products

Include the securities defined "Practical Guidelines for Financial Instruments Accounting" (amended July 4, 2007) and all securitized products directly held.

Include the securitized products secured by future cash flows from certain underlying assets, collateralized debt obligations (CDOs) and their re-securitized products (Squared CDO).

6. Deposits, Loans and Bills Discounted

(Billions of yen)

		End of June		End of March 2011
		2011	Change	
Total of three banks	Deposits (Term-end bal.)	33,604.2	(671.8)	34,276.0
	Domestic consumer deposits	22,720.8	422.7	22,298.0
	Demand deposits	12,765.2	448.1	12,317.1
	Time deposits	9,744.0	(20.2)	9,764.2
	Domestic corporate deposits	9,462.3	(675.9)	10,138.3
	Demand deposits	6,335.2	(574.6)	6,909.9
	Time deposits	2,719.5	(102.8)	2,822.3
	Trust principal (Term-end bal.)	418.6	(20.5)	439.2
	Loans (Term-end bal.)	25,374.9	(802.9)	26,177.9
	Banking account	25,292.3	(800.6)	26,092.9
Trust account	82.5	(2.3)	84.9	
Resona Bank	Deposits (Term-end bal.)	20,006.7	(805.1)	20,811.8
	Domestic consumer deposits	12,058.7	176.6	11,882.1
	Demand deposits	6,743.1	199.4	6,543.6
	Time deposits	5,160.2	(19.1)	5,179.4
	Domestic corporate deposits	7,182.1	(584.9)	7,767.1
	Demand deposits	4,693.3	(625.6)	5,318.9
	Time deposits	2,145.3	49.6	2,095.7
	Trust principal (Term-end bal.)	418.6	(20.5)	439.2
	Loans (Term-end bal.)	16,652.9	(625.1)	17,278.1
	Banking account	16,570.4	(622.8)	17,193.2
Trust account	82.5	(2.3)	84.9	
Saitama Resona Bank	Deposits (Term-end bal.)	10,324.8	131.1	10,193.7
	Domestic consumer deposits	8,062.1	239.6	7,822.4
	Demand deposits	4,857.3	204.0	4,653.3
	Time deposits	3,162.6	36.3	3,126.3
	Domestic corporate deposits	1,678.8	(35.4)	1,714.3
	Demand deposits	1,265.4	108.2	1,157.1
	Time deposits	373.9	(151.0)	524.9
	Loans (Term-end bal.)	6,351.1	(37.1)	6,388.3
Kinki Osaka Bank	Deposits (Term-end bal.)	3,272.5	2.0	3,270.4
	Domestic consumer deposits	2,599.9	6.4	2,593.4
	Demand deposits	1,164.7	44.5	1,120.1
	Time deposits	1,421.0	(37.4)	1,458.5
	Domestic corporate deposits	601.4	(55.5)	656.9
	Demand deposits	376.5	(57.3)	433.9
	Time deposits	200.2	(1.4)	201.7
	Loans (Term-end bal.)	2,370.7	(140.6)	2,511.4

(Notes)

1. Trust account refers to Jointly Operated Designated Money Trust for which the principal is guaranteed.

2. The above figures are based on the figures reported to Bank of Japan.

(Overseas deposits and Japan Offshore Banking Account are excluded.)

Demand deposits = current deposits + ordinary deposits + savings deposits + deposits at notice

Time deposits = time deposits

Summary of Consolidated Financial Results
for the First Quarter of the Fiscal Year Ending March 31, 2012
(June 30, 2011)

July 29, 2011

Resona Holdings, Inc.

1. Financial Highlights (April 1, 2011- June 30, 2011)

Note: Amounts less than 1 million yen are rounded down.

(1) Consolidated Operating Results

(Percentages represent the differences from the same period in the previous fiscal year)

	Ordinary income		Ordinary profits		Net income	
	Million yen	%	Million yen	%	Million yen	%
1Q of FY2011	218,747	(1.3)	86,624	28.2	63,327	18.0
1Q of FY2010	221,656	3.4	67,593	78.4	53,659	(1.9)

Note: Comprehensive income: Y 67,666 million (+38.3%) as of June 30, 2011

Y 48,924 million (-%) as of June 30, 2010

	Net income per share	Net income per share (potential equity adjusted)
	Yen	Yen
1Q of FY2011	25.83	18.60
1Q of FY2010	46.62	20.88

(2) Consolidated Financial Position

	Total assets	Total equity	Net assets ratio	Equity per share
	Million yen	Million yen	%	Yen
June 30, 2011	42,134,674	1,614,242	3.6	267.85
March 31, 2011	42,706,848	1,592,553	3.5	251.67

(*) Not excluding the total amount of preferred stocks issued
(Reference)

Total shareholders' equity: Y1,504,452 million as of June 30, 2011

Y1,482,279 million as of March 31, 2011

Note: Net assets ratio = (Total equity at fiscal period end - subscription warrants at fiscal period end - Minority interests at fiscal period end) / Total assets at fiscal period end

2. Dividends on Common Stock

	Dividends per share				
	1Q	Interim	3Q	Year-end	Annual
	Yen	Yen	Yen	Yen	Yen
FY2010	-	0.00	-	12.00	12.00
FY2011	-				
FY2011 (Forecast)		0.00	-	12.00	12.00

Notes:

1. Revision of dividends forecast announced in 1Q of FY2011: None

2. Dividends per share shown above are for common stock. Please refer to page 3 for information with regard to other classified stocks.

3. Earnings Forecasts for the Fiscal Year 2011 (April 1, 2011 - March 31, 2012)

(Percentages represent the differences from the same period in the previous year)

	Ordinary income		Ordinary profits		Net income		Net income per share
	<i>Million yen</i>	%	<i>Million yen</i>	%	<i>Million yen</i>	%	<i>Yen</i>
Interim	420,000	(8.8)	97,000	(15.5)	75,000	(8.3)	30.60
FY2011 (full year)	830,000	(3.5)	190,000	(9.6)	150,000	(6.3)	54.27

Note: Revision of earnings forecast announced in 1Q of FY2011: None

4. Other

1. Changes in scope of consolidation during the period: None
2. Simplified methods of accounting applied: Yes
3. Changes in the accounting policies and principles to prepare consolidated financial statements during the period:
 - (1) Change due to revision of accounting standards: Yes
 - (2) Change due to other reasons: None
 - (3) Changes in Accounting Estimates: None
 - (4) Restatements: None

4. Common stock Issued and Outstanding

- (1) Common stock including treasury stock
 - 2,514,957,691 (as of June 30, 2011)
 - 2,514,957,691 (as of March 31, 2011)
- (2) Treasury stock
 - 64,180,591 (as of June 30, 2011)
 - 64,179,183 (as of March 31, 2011)
- (3) Average number of common stock
 - 2,450,778,035 (1Q of FY2011)
 - 1,150,788,335 (1Q of FY2010)

Note: Disclaimer regarding Forward-looking Statements

This report contains forward-looking statements, which are based on the information currently available and certain assumptions the Company considers to be reasonable. Risks, uncertainties and other factors may cause actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. Resona Holdings does not revise the full year forecasts announced in May 13, 2011, at this point in time.

Dividends on Classified Stocks

		Dividends per share				
		1Q	Interim	3Q	Year-end	Annual
Class C No. 1 preferred stock	FY2010	yen -	yen 0.00	yen -	yen 68.00	yen 68.00
	FY2011	-				
	FY2011 (Forecast)		0.00	-	68.00	68.00
Class F No. 1 preferred stock	FY2010	-	0.00	-	185.00	185.00
	FY2011	-				
	FY2011 (Forecast)		0.00	-	185.00	185.00
Class three No. 1 preferred stock	FY2010	-	0.00	-	23.56	23.56
	FY2011	-				
	FY2011 (Forecast)		0.00	-	21.38	21.38
Class four preferred stock	FY2010	-	0.00	-	992.50	992.50
	FY2011	-				
	FY2011 (Forecast)		0.00	-	992.50	992.50
Class five preferred stock	FY2010	-	0.00	-	918.75	918.75
	FY2011	-				
	FY2011 (Forecast)		0.00	-	918.75	918.75
Class six preferred stock	FY2010	-	0.00	-	1,237.50	1,237.50
	FY2011	-				
	FY2011 (Forecast)		0.00	-	1,237.50	1,237.50

(Reference)

- Formula for computing the forecast of net income per share for Fiscal Year 2011

$$\frac{\text{Forecasted consolidated net income} - \text{Forecasted total amount of dividends on preferred stocks}}{\text{Forecasted average number of shares of common stock during Fiscal Year 2011 (excluding treasury stock)}}$$

* Outstanding number of shares of common stock excluding treasury stock: 2,450,778,508 shares

* Forecasted total amount of dividends on preferred stocks: 2Q: Y - million
Full Year: Y16,995 million

Consolidated Balance Sheets
 (As of the End of the First Quarter of Fiscal 2011)
 (Millions of yen)

Items	June 30, 2011	Mar 31, 2011
Assets		
Cash and due from banks	¥2,422,509	¥3,027,781
Call loans and bills bought	275,194	356,676
Monetary claims bought	420,208	427,467
Trading assets	713,830	637,508
Securities	10,467,746	9,899,960
Loans and bills discounted	25,065,571	25,853,022
Foreign exchange assets	60,672	63,472
Other assets	1,924,150	1,634,261
Tangible fixed assets	311,512	313,231
Intangible fixed assets	53,445	53,836
Deferred tax assets	162,886	186,891
Customers' liabilities for acceptances and guarantees	666,088	678,495
Reserve for possible loan losses	(408,116)	(424,619)
Reserve for possible losses on investments	(1,027)	(1,139)
Total assets	42,134,674	42,706,848
Liabilities		
Deposits	33,515,284	34,179,947
Negotiable certificates of deposit	1,585,180	1,424,610
Call money and bills sold	245,029	277,916
Bills sold under repurchase agreements	999	142,972
Trading liabilities	262,419	244,282
Borrowed money	1,657,550	1,700,813
Foreign exchange liabilities	1,896	1,755
Bonds	698,356	678,071
Due to trust account	360,497	375,866
Other liabilities	1,450,619	1,320,538
Reserve for employees' bonuses	4,325	14,603
Reserve for employees' retirement benefits	12,184	11,591
Other reserves	31,958	34,552
Deferred tax liabilities on land revaluation	28,040	28,277
Acceptances and guarantees	666,088	678,495
Total liabilities	¥40,520,431	¥41,114,294

Consolidated Balance Sheets (Continued)

(Millions of yen)

Items	June 30, 2011	Mar 31, 2011
Net Assets		
Capital	¥340,472	¥340,472
Capital surplus	237,082	237,082
Retained earnings	896,160	879,381
Treasury stock	(86,848)	(86,847)
Total shareholders' equity	1,386,867	1,370,089
Net unrealized gains on available-for-sale securities	62,888	61,826
Deferred gains (losses) on hedges	20,863	16,352
Revaluation reserve for land	38,133	38,479
Translation adjustments	(4,299)	(4,468)
Total other comprehensive income	117,585	112,190
Minority interests	109,790	110,273
Total equity	1,614,242	1,592,553
Total liabilities and equity	¥42,134,674	¥42,706,848

Note: Amounts less than 1 million yen are rounded down.

Consolidated Statements of Income
(First Quarter of Fiscal 2011)

(Millions of yen)

Items	1Q of FY 2010 From Apr 1, 2010 To June 30,2010	1Q of FY 2011 From Apr 1, 2011 To June 30,2011
Ordinary income	¥221,656	¥218,747
Interest income	140,379	131,761
Interest income from loans and bills discounted	119,978	112,450
Interest and dividends on securities	14,498	14,188
Trust fees	4,211	5,959
Fees and commissions received	39,454	39,587
Trading profits	13,234	6,635
Other operating income	17,899	19,422
Other ordinary income	6,477	15,381
Ordinary expenses	154,063	132,122
Interest expenses	18,335	15,117
Interest on deposits	11,203	8,186
Fees and commissions paid	10,028	10,379
Trading losses	48	186
Other operating expenses	17,543	7,526
General and administrative expenses	91,684	88,509
Other ordinary expenses	16,423	10,403
Ordinary profits	67,593	86,624
Extraordinary profits	7,647	202
Gains on disposal of fixed assets	699	202
Recovery on write-off claims	6,947	—
Extraordinary losses	900	598
Losses on disposal of fixed assets	268	176
Impairment losses on fixed assets	36	422
Other extraordinary losses	595	-
Income before income taxes and minority interests	74,339	86,228
Income taxes – current	3,356	3,800
Income taxes – deferred	15,813	17,905
Total Income taxes	19,169	21,706
Income before minority interests	55,170	64,522
Minority interests in net income	1,510	1,194
Net income	¥53,659	¥63,327

Consolidated Statements of Comprehensive Income
(First Quarter of Fiscal 2011)

(Millions of yen)

Items	1Q of FY 2010	1Q of FY 2011
	From Apr 1, 2010 To June 30,2010	From Apr 1, 2011 To June 30,2011
Net income before minority interests	¥55,170	¥64,522
Other comprehensive income	(6,246)	3,144
Net unrealized gains/(losses) on available-for-sale securities	(9,523)	1,046
Net deferred gains on hedges	8,368	4,510
Foreign currency translation adjustments	(5,097)	(2,416)
Share of other comprehensive income in associates	6	3
Comprehensive income	48,924	67,666
Total comprehensive income attributable to:		
Owners of the parent	52,660	69,068
Minority interests	¥(3,736)	¥(1,401)

***Note for the Assumption of Going Concern**

There is no applicable information.

***Note for Significant Changes in the Amount of Shareholders' Equity for the three months ended June 30, 2011**

There is no applicable information.

Per Share Information

1. Equity per share

Equity per share is calculated based on the followings:

(Millions of yen, except number of shares)

	FY 2010 March 31, 2011	FY 2011 June 30, 2011
Equity per share (yen)	¥251.67	¥267.85
(Basis for calculation)		
Equity	1,592,553	1,614,242
Amounts excluded from equity	975,759	957,790
Minority interests	110,273	109,790
Preferred stock	848,000	848,000
Dividends on preferred stock	17,485	—
Equity attributable to common stock at end of 1Q (end of year)	616,794	656,452
Number of common stock at end of 1 Q (end of year) used for the calculation of Equity per share (shares in thousand)	2,450,778	2,450,777

2. Net Income per share

Net income per share and Net income per share (diluted) are calculated based on the followings:

(Millions of yen, except number of shares)

	FY 2010 1Q From April 1, 2010 To June 30, 2010	FY 2011 1Q From April 1, 2011 To June 30, 2011
Net income per share (yen)	¥46.62	¥25.83
(Basis for calculation)		
Net income	53,659	63,327
Amounts not attributable to common stockholders	—	—
Net income attributable to common stock	53,659	63,327
Average number of common stock during the period (shares in thousand)	1,150,788	2,450,778
Net income (diluted) per share (yen)	20.88	18.60
(Basis for calculation)		
Adjustments in net income	—	—
Increase in number of common stock (shares in thousand)	1,418,727	952,868

Statement of Trust Assets and Liabilities

(As of June 30, 2011)

(Millions of Yen)

	June 30, 2011	Composition ratio (%)	Mar 31, 2011	Composition ratio (%)
Assets				
Loans and bills discounted	¥82,572	0.33	¥84,905	0.33
Securities	0	0.00	0	0.00
Trust beneficiary certificate	23,970,229	94.39	24,588,199	94.23
Securities held in custody account	2,256	0.01	2,155	0.01
Monetary claims	340,947	1.34	390,246	1.50
Tangible fixed assets	608,570	2.40	615,281	2.36
Intangible fixed assets	3,347	0.01	3,366	0.01
Other claims	6,120	0.02	9,152	0.03
Due from banking account	360,497	1.42	375,866	1.44
Cash and due from banks	20,652	0.08	24,468	0.09
Total assets	¥25,395,195	100.00	¥26,093,642	100.00
Liabilities				
Money trusts	¥7,196,045	28.34	¥7,202,983	27.61
Pension trusts	3,579,038	14.09	3,700,539	14.18
Asset formation benefit trusts	1,071	0.01	1,071	0.01
Securities investment trusts	12,909,843	50.84	13,337,223	51.11
Pecuniary trusts other than money trusts	297,959	1.17	280,155	1.07
Securities trusts	178,777	0.70	278,367	1.07
Monetary claims trusts	366,039	1.44	414,875	1.59
Real estates trusts	120,304	0.47	123,205	0.47
Real estate leases trusts	2,833	0.01	2,813	0.01
Composite trusts	743,282	2.93	752,406	2.88
Total liabilities	¥25,395,195	100.00	¥26,093,642	100.00

Notes:

1. Figures in the above table exclude trusts whose monetary value cannot be reliably estimated.
2. A consolidated subsidiary to be added up is Resona Bank, Ltd.