

July 31, 2008

Resona Holdings, Inc.

Financial Information for the 1st Quarter of the Fiscal Year Ending March 31, 2009

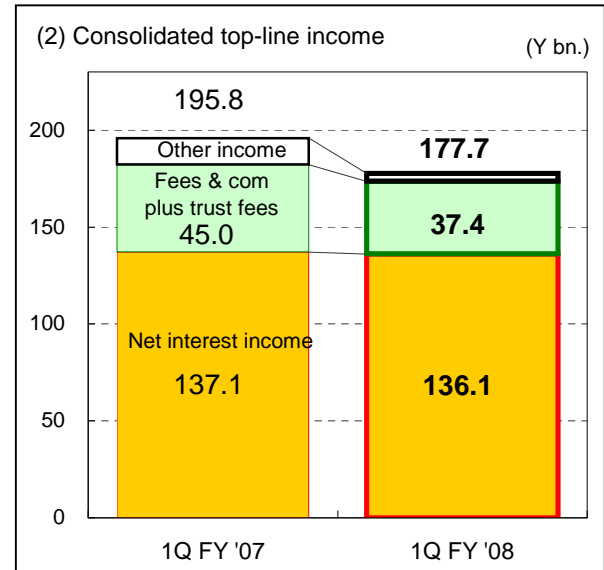
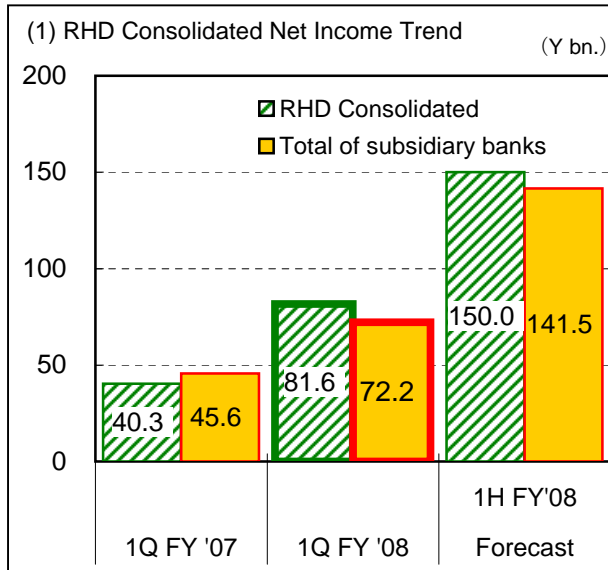
Resona Holdings, Inc. today reported the financial information of the Company and its subsidiary banks for the 1st quarter (April 1, 2008 to June 30, 2008) of the fiscal year ending March 31, 2009.

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Note	Capital adequacy ratio calculated under the Basel II standards will be announced soon after the calculation is completed.	

1. Financial Highlights for the 1st Quarter of the Fiscal Year Ending March 31, 2009

- Posted net income for the 1Q of Y81.6 bn. (Resona Holdings consolidated basis, + Y41.3 bn. YoY) and Y72.2 bn. (Total of subsidiary banks, + Y26.5 bn. YoY)
 - ⇒ Primary factor for the increase: Extraordinary gain of Y104.4 bn. from sale of Tokyo HQ building
- Actual net operating profits of subsidiary banks decreased Y20.7 bn. YoY. Although net interest income from loans and deposits remained almost flat YoY, there were following factors explaining the decline:
 - Fees from financial products sale and real estate brokerage decreased due to market stagnation
 - Due to falling of gain from sale of investment trust funds, gains on bonds and other securities declined
- Net credit costs increased + Y18.2 bn. YoY because subsidiary banks made preemptive provisions of loan reserves
- The Deposit Insurance Corporation sold a part of its stake in RHD ordinary shares to a third party (Y14.4 bn. at an original issue price and Y50.0 bn. at a market price). Through this transaction, RHD partially repaid public funds it received through the issuance of its ordinary shares to the DIC. (Remaining balance of public funds as of the end of June 2008 is Y2,323.1 bn. (Preferred shares: 1,998.8 bn., subordinated loans: Y45.0 bn., and ordinary shares: Y279.2 bn.))



(3) Trend of Quarterly Results (Total of Subsidiary Banks)

*1. 2Q = 1H(6Ms) - 1Q(3Ms), 3Q = 3Q (9Ms) - 1H(6Ms)
4Q = Full year (12Ms) - 3Q(9Ms)

(Y bn.)	FY2007	FY2007	FY2007	FY2007	FY2008		FY2008
	1Q	2Q	3Q	4Q	1Q	YoY change	1H Forecast
Gross operating profit	178.9	163.7	171.7	185.5	161.2	(17.7)	354.5
Net interest income	132.7	134.0	133.6	136.7	132.0	(0.7)	
Income from loans & deposits*	115.8	118.8	120.0	119.3	116.2	0.4	—
Fees & com. plus trust fees	32.4	41.0	26.5	38.3	25.1	(7.2)	—
Net gains (losses) on bonds	3.5	(17.4)	9.7	11.4	(3.0)	(6.5)	—
Operating expenses	(87.2)	(90.6)	(89.5)	(94.7)	(90.1)	(2.9)	(189.5)
Actual net operating profit	91.6	73.3	82.0	90.8	70.9	(20.7)	165.0
Core net operating profit*4	88.1	90.7	72.2	79.3	73.9	(14.1)	—
Total credit costs	(32.7)	18.8	0.7	(25.6)	(51.0)	(18.2)	(22.0)
Gains (losses) on stocks	0.9	(11.0)	(0.5)	(35.2)	4.4	3.5	—
Other gains (losses)	(14.1)	(5.1)	(11.9)	38.1	47.8	61.9	—
Income taxes	(16.8)	(10.1)	(13.6)	(1.3)	(56.8)	(40.0)	—
Net income	45.6	76.0	70.2	68.0	72.2	26.5	141.5

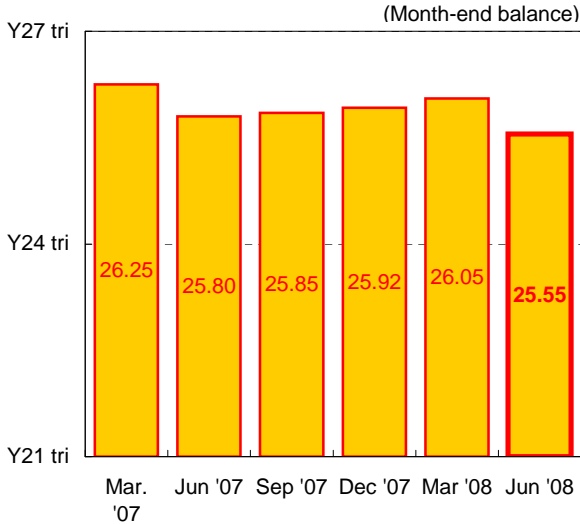
*2. Domestic banking account, deposits include NCDs.

*3. Net operating profit before provision to general reserve and expenses related to problem loan disposal in the trust account

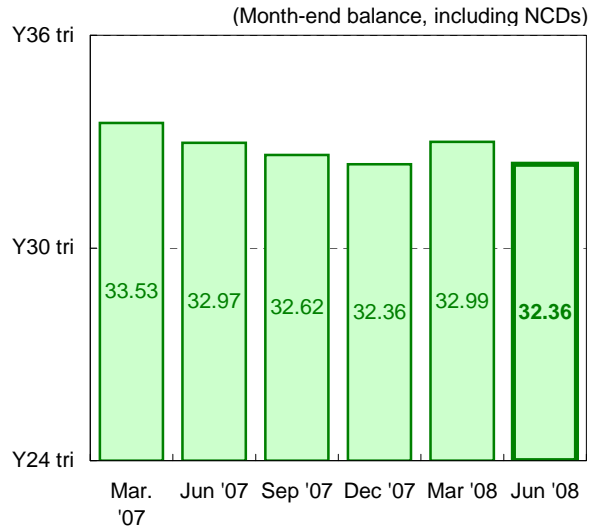
*4. Actual net operating profit less net gains on bonds

Operating Results

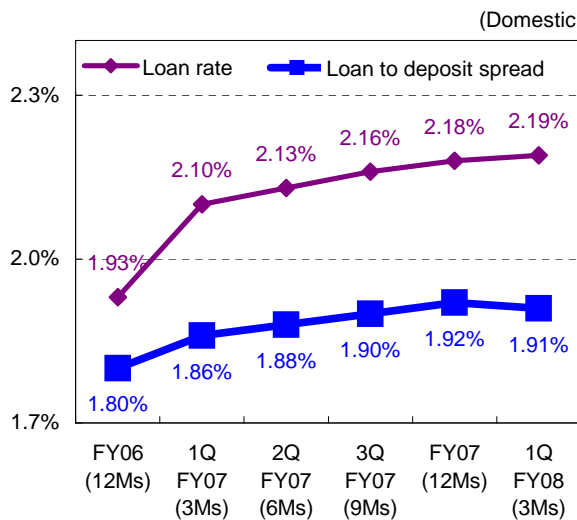
(4) Trend of Loans and Bills Discounted (RHD Consolidated)



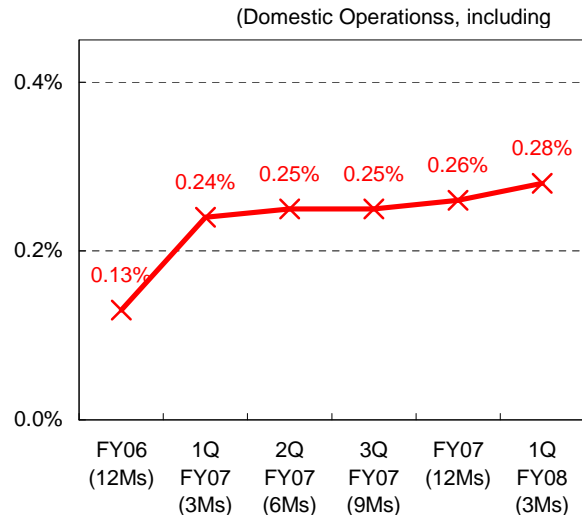
(5) Trend of Deposits (RHD Consolidated)



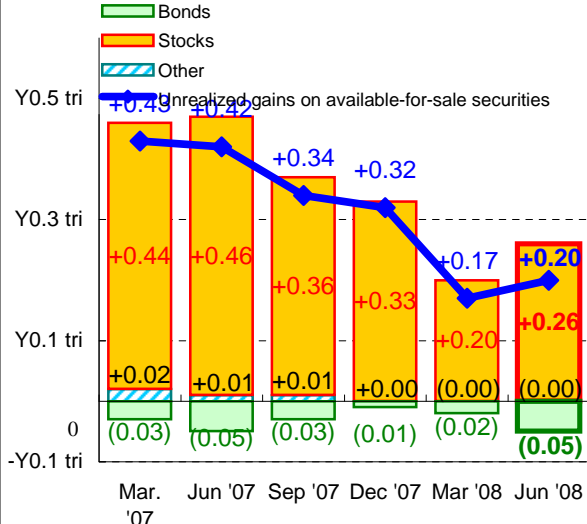
(6) Trend of Loan and Deposit Rates (Total of Subsidiary Banks)



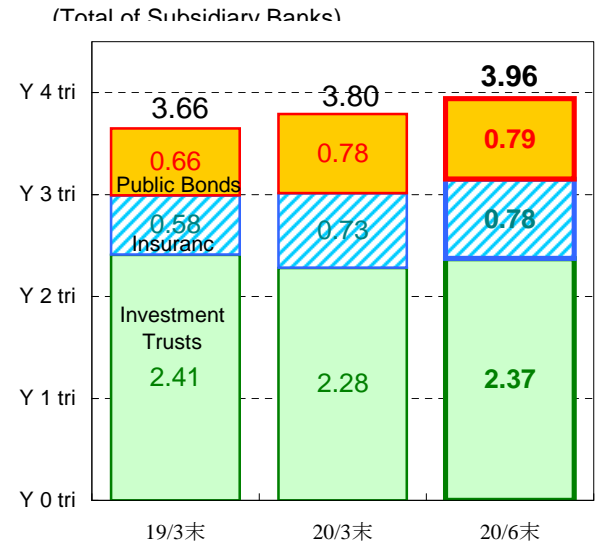
(7) Trend of deposit rate (Total of Subsidiary Banks)



(8) Trend of Unrealized Gains (Losses) on Securities (Total of Subsidiary Banks)



(9) Balance of investment products sold to individuals (Total of Subsidiary Banks)



2. Outline of the Operating Results for the 1st Quarter of the Fiscal Year Ending March 31, 2009

Resona Holdings (Consolidated)

(Billions of yen)

		1Q FY 2008	Change	1Q FY 2007
Ordinary income	1	262.1	(11.4)	273.5
Consolidated gross operating profit	2	177.7	(18.1)	195.8
Interest income	3	136.1	(0.9)	137.1
Trust fees	4	6.4	(0.6)	7.0
<Disposal of problem loans in the trust account>	5	(0.1)	(0.0)	(0.0)
Fees and commissions	6	31.0	(6.9)	38.0
Trading income	7	(18.3)	(3.1)	(15.2)
Other operating income	8	22.3	(6.4)	28.8
Provision to general reserve for possible loan losses	9	16.2	(3.0)	19.2
General and administrative expenses	10	95.7	2.6	93.0
Other gains (losses), net	11	(42.0)	(15.0)	(26.9)
Net gains/(losses) on stocks	12	2.9	2.4	0.5
Credit related expenses	13	43.9	15.6	28.3
Equity in earnings of investments in affiliated companies	14	0.0	(0.0)	0.0
Ordinary profit	15	23.6	(32.8)	56.5
Extraordinary profit/ (loss), net	16	112.3	106.5	5.8
Gains from reversal of credit expenses	17	7.6	1.8	5.7
Extraordinary losses	18	0.5	0.0	0.5
Income before income taxes and minority interests	19	135.4	73.6	61.7
Income taxes - current	20	4.3	0.9	3.4
Income taxes - deferred	21	48.3	33.2	15.1
Minority interests in net income	22	1.0	(1.8)	2.9
Net income	23	81.6	41.3	40.3
Credit related expense (5, 9, 13, 17)	24	52.5	10.7	41.7

Resona Holdings (Non-consolidated)

(Billions of yen)

		1Q FY 2008	Change	1Q FY 2007
Operating income	25	50.5	(339.5)	390.1
Operating profit	26	48.4	(338.3)	386.7
Ordinary profit	27	49.0	(336.6)	385.7
Net income	28	54.9	(331.4)	386.3

<Total of four banks, Non-consolidated results of each bank>

(Billions of yen)

		Total of four banks			Resona Bank			Saitama Resona Bank		
		1Q FY 2008	Change	1Q FY 2007	1Q FY 2008	Change	1Q FY 2007	1Q FY 2008	Change	1Q FY 2007
Gross operating profit	1	161.2	(17.7)	178.9	102.7	(15.8)	118.6	39.5	0.0	39.4
Interest income	2	132.0	(0.7)	132.7	83.4	(1.9)	85.4	34.2	1.5	32.7
Net interest income from loans and deposits	3	116.2	0.4	115.8	74.6	(1.1)	75.8	29.1	1.8	27.2
Trust fees (after disposal of problem loans in trust account)	4	6.4	(0.6)	7.0	1.9	(0.3)	2.2	-	-	-
<Disposal of problem loans in the trust account>	5	(0.1)	(0.0)	(0.0)	(0.1)	(0.0)	(0.0)	-	-	-
Fees and commissions	6	18.7	(6.6)	25.4	12.4	(4.9)	17.3	4.8	(1.9)	6.7
Trading income	7	(19.8)	(3.6)	(16.2)	(19.8)	(3.6)	(16.2)	-	-	-
Other operating income	8	23.8	(6.0)	29.8	24.7	(5.0)	29.7	0.3	0.4	(0.0)
Expenses (excluding non-recurring items)	9	90.1	2.9	87.2	58.1	1.7	56.4	18.0	0.6	17.4
Personnel expenses	10	30.7	0.4	30.3	18.5	0.2	18.3	6.6	0.1	6.5
Non-personnel expenses	11	53.7	1.8	51.8	35.6	0.9	34.7	10.3	0.5	9.7
Taxes	12	5.6	0.6	5.0	3.9	0.6	3.3	1.1	0.0	1.1
Provision to general reserve for possible loan losses	13	20.9	3.8	17.1	17.7	1.0	16.6	3.4	1.9	1.5
Actual net operating profit	14	70.9	(20.7)	91.6	44.4	(17.6)	62.1	21.4	(0.5)	21.9
Core operating profit	15	73.9	(14.1)	88.1	44.7	(12.6)	57.4	22.7	(0.4)	23.1
Net operating profit	16	50.0	(24.5)	74.5	26.8	(18.7)	45.5	17.9	(2.4)	20.4
Other gains or losses, net	17	(32.7)	(15.3)	(17.3)	(25.4)	(16.5)	(8.9)	(3.3)	0.7	(4.0)
Net gains/(losses) on stocks	18	4.4	3.5	0.9	4.4	3.2	1.2	0.0	0.2	(0.2)
Disposal of problem loans	19	37.7	16.3	21.4	32.3	16.9	15.4	2.4	0.1	2.3
Other	20	0.5	(2.6)	3.1	2.4	(2.8)	5.2	(0.8)	0.5	(1.4)
Ordinary profit/(loss)	21	17.3	(39.9)	57.2	1.3	(35.3)	36.6	14.6	(1.7)	16.4
Extraordinary profit/ (loss), net	22	111.7	106.5	5.2	110.5	106.2	4.2	0.4	0.3	0.0
Gains from reversal of credit expenses	23	7.6	1.8	5.7	6.3	1.6	4.7	0.4	0.3	0.1
Net gains/(losses) on fixed assets	24	104.5	104.8	(0.2)	104.6	104.8	(0.2)	(0.0)	0.0	(0.0)
Losses on impairment on fixed assets	25	0.4	0.1	0.2	0.4	0.1	0.2	0.0	(0.0)	0.0
Other	26	0.0	(0.0)	0.0	0.0	(0.0)	0.0	-	-	-
Income before income taxes	27	129.0	66.5	62.5	111.9	70.9	40.9	15.1	(1.3)	16.4
Income taxes current	28	22.4	21.1	1.2	12.3	19.2	(6.8)	7.9	0.7	7.1
Income taxes deferred	29	34.4	18.9	15.5	38.0	22.7	15.3	(2.4)	(2.3)	(0.0)
Net income	30	72.2	26.5	45.6	61.5	29.0	32.4	9.6	0.2	9.3
Credit related expense (5, 13, 19, 23)	31	51.0	18.2	32.7	43.6	16.3	27.2	5.4	1.7	3.7

(Billions of yen)

		Kinki Osaka Bank			Resona Trust and Banking		
		1Q FY 2008	Change	1Q FY 2007	1Q FY 2008	Change	1Q FY 2007
Gross operating profit	1	15.1	(1.6)	16.7	3.8	(0.2)	4.1
Interest income	2	14.2	(0.3)	14.5	0.0	0.0	0.0
Net interest income from loans and deposits	3	12.5	(0.2)	12.7	(0.0)	(0.0)	(0.0)
Trust fees (after disposal of problem loans in trust account)	4	-	-	-	4.5	(0.2)	4.8
<Disposal of problem loans in the trust account>	5	-	-	-	-	-	-
Fees and commissions	6	2.1	0.1	1.9	(0.7)	(0.0)	(0.6)
Trading income	7	-	-	-	-	-	-
Other operating income	8	(1.2)	(1.4)	0.1	-	-	-
Expenses (excluding non-recurring items)	9	10.7	0.2	10.5	3.1	0.2	2.8
Personnel expenses	10	4.4	0.0	4.3	1.1	0.0	1.1
Non-personnel expenses	11	5.7	0.1	5.6	1.9	0.2	1.7
Taxes	12	0.6	0.0	0.5	0.0	(0.0)	0.0
Provision to general reserve for possible loan losses	13	(0.1)	0.8	(1.0)	-	-	-
Actual net operating profit	14	4.3	(1.9)	6.2	0.7	(0.5)	1.3
Core operating profit	15	5.7	(0.4)	6.1	0.7	(0.5)	1.3
Net operating profit	16	4.5	(2.7)	7.2	0.7	(0.5)	1.3
Other gains or losses, net	17	(3.9)	0.4	(4.4)	(0.0)	(0.0)	(0.0)
Net gains/(losses) on stocks	18	(0.0)	0.0	(0.0)	-	-	-
Disposal of problem loans	19	2.9	(0.8)	3.7	-	-	-
Other	20	(1.0)	(0.3)	(0.6)	(0.0)	(0.0)	(0.0)
Ordinary profit/(loss)	21	0.5	(2.2)	2.8	0.7	(0.5)	1.3
Extraordinary profit/ (loss), net	22	0.7	(0.1)	0.9	(0.0)	(0.0)	(0.0)
Gains from reversal of credit expenses	23	0.7	(0.1)	0.9	-	-	-
Net gains/(losses) on fixed assets	24	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)	(0.0)
Losses on impairment on fixed assets	25	-	-	-	-	-	-
Other	26	-	-	-	-	-	-
Income before income taxes	27	1.3	(2.4)	3.7	0.7	(0.5)	1.3
Income taxes current	28	2.1	1.4	0.6	0.0	(0.2)	0.3
Income taxes deferred	29	(1.4)	(1.4)	-	0.2	0.0	0.2
Net income	30	0.6	(2.4)	3.0	0.4	(0.3)	0.7
Credit related expense (5, 13, 19, 23)	31	1.9	0.1	1.7	-	-	-

1. Actual net operating profit: Net operating profit before provision to general reserve for possible loan losses and expenses related to problem loan disposal in the trust account.

Core operating profit: Net operating profit before provision to general reserve for possible loan losses, expenses related to problem loan disposal in the trust account and net gains on bonds.

2. As for the total of general reserve for possible loan losses, specific reserve for possible loan losses and special reserve for certain overseas loans, if the amount of reversal exceeds the amount of addition during each period, the amount of such difference is accounted for as extraordinary gains.

3. Claims Disclosed under the Financial Reconstruction Law Criteria

(Billions of Yen)		End of June 2008 Non-consolidated	End of June 2007 Non-consolidated	[Reference] End of March 2008 Non-consolidated
Total of group banks	Unrecoverable or valueless claims	83.2	64.1	74.1
	Risk claims	364.5	400.5	342.8
	Claims in need of special attention	203.2	246.7	182.2
	Subtotal (A)	651.0	711.5	599.1
	Non-classified Claims	26,114.0	26,566.8	26,662.0
	Total (B)	26,765.0	27,278.4	27,261.1
	NPL Ratio (A)/(B)	2.43	2.60	2.19
Resona Bank	Unrecoverable or valueless claims	54.1	38.4	45.2
	Banking Account	53.8	37.9	44.8
	Trust Account	0.3	0.5	0.4
	Risk claims	262.0	294.7	241.3
	Banking Account	242.6	268.2	221.6
	Trust Account	19.3	26.5	19.6
	Claims in need of special attention	163.5	195.6	146.0
	Banking Account	159.6	190.9	142.0
	Trust Account	3.9	4.7	3.9
	Subtotal (A)	479.8	528.8	432.6
	Banking Account	456.1	497.1	408.5
	Trust Account	23.6	31.7	24.0
	Non-classified Claims	17,349.3	18,011.7	17,823.8
	Banking Account	17,250.5	17,896.7	17,721.7
	Trust Account	98.7	115.0	102.0
	Total (B)	17,829.1	18,540.6	18,256.5
	Banking Account	17,706.7	18,393.8	18,130.3
Trust Account	122.4	146.7	126.1	
NPL Ratio (A)/(B)	2.69	2.85	2.36	
Banking Account	2.57	2.70	2.25	
Trust Account	19.32	21.62	19.09	
Saitama Resona Bank	Unrecoverable or valueless claims	13.3	13.5	13.5
	Risk claims	59.8	52.3	57.2
	Claims in need of special attention	20.1	24.4	18.0
	Subtotal (A)	93.3	90.3	88.8
	Non-classified Claims	6,153.2	5,947.8	6,172.8
	Total (B)	6,246.6	6,038.1	6,261.7
	NPL Ratio (A)/(B)	1.49	1.49	1.41
Kinki Osaka Bank	Unrecoverable or valueless claims	15.7	12.1	15.3
	Risk claims	42.6	53.5	44.1
	Claims in need of special attention	19.4	26.6	18.1
	Subtotal (A)	77.9	92.3	77.6
	Non-classified Claims	2,611.3	2,607.2	2,665.2
	Total (B)	2,689.2	2,699.5	2,742.9
	NPL Ratio (A)/(B)	2.89	3.42	2.83

(Notes)

1. The presented figures as of the end of June 2008 are classified in accordance with the categories, which are defined under the provisions of the Article 4 of the Implementing Regulations for the Law Concerning Emergency Measures to Revitalize Financial System. Presented figures are based on the following criteria:

[Classification for disclosure]

Based on the Guidelines for Self-assessment of Asset Quality which was established in accordance with the FSA's Financial Inspection Manual, each of subsidiary banks implemented self-assessment of asset quality as of the end of June 2007.

Based on the results of such self-assessments, claims were classified into the disclosure categories.

[Disclosed amount]

Amount reported for each disclosure category is based on the outstanding exposure amount as of the end of June 2006.

Also, those claims newly classified as "unrecoverable or valueless," the exposure amount deemed irrecoverable is deducted as an equivalent for partial direct write-offs.

4. Unrealized gains/(losses) on marketable securities

(1) Unrealized gains/(losses) on other securities

(Billions of Yen)		End of June 2008					End of June 2007					[Reference] End of March 2008					
		Cost	Market Value	Unrealized gains/(losses)		Cost	Market Value	Unrealized gains/(losses)		Cost	Market Value	Unrealized gains/(losses)					
				Gain	Loss			Gain	Loss			Gain	Loss				
Total of 4 banks	Other Securities	6,531.6	6,739.8	208.1	282.7	74.6	6,311.9	6,734.6	422.7	506.7	84.0	5,941.8	6,113.5	171.6	231.8	60.2	
	Stocks	382.0	647.8	265.7	271.5	5.7	387.3	847.9	460.6	462.2	1.6	385.5	589.9	204.3	216.1	11.7	
	Bonds	5,655.4	5,602.3	(53.1)	3.1	56.2	4,886.6	4,831.3	(55.3)	0.5	55.9	5,104.4	5,074.4	(29.9)	7.6	37.6	
	Other	494.2	489.6	(4.5)	8.0	12.6	1,037.8	1,055.3	17.4	43.9	26.4	451.8	449.1	(2.7)	8.0	10.8	
	Resona Bank	Other Securities	3,591.7	3,756.7	165.0	218.0	53.0	4,005.0	4,308.1	303.1	368.5	65.4	3,278.0	3,414.7	136.7	177.0	40.2
		Stocks	290.1	495.3	205.2	210.4	5.1	292.2	634.1	341.8	342.7	0.8	290.6	448.3	157.6	167.3	9.6
		Bonds	3,143.8	3,102.9	(40.8)	0.7	41.6	2,981.0	2,941.3	(39.7)	0.0	39.7	2,871.4	2,847.1	(24.2)	3.0	27.3
		Other	157.7	158.3	0.6	6.8	6.2	731.7	732.7	1.0	25.8	24.8	115.9	119.3	3.3	6.6	3.2
	Saitama Resona Bank	Other Securities	2,162.2	2,204.9	42.6	58.2	15.6	1,544.2	1,656.6	112.4	123.4	10.9	1,903.7	1,937.5	33.7	47.5	13.7
		Stocks	82.6	137.5	54.8	55.3	0.4	85.1	194.9	109.7	110.4	0.6	82.6	125.4	42.7	43.6	0.8
		Bonds	1,951.0	1,941.3	(9.7)	2.1	11.8	1,333.8	1,324.4	(9.3)	0.3	9.7	1,690.1	1,683.7	(6.4)	2.7	9.1
		Other	128.5	126.0	(2.4)	0.8	3.3	125.2	137.2	12.0	12.5	0.5	130.9	128.3	(2.5)	1.2	3.7
Kinki Osaka Bank	Other Securities	757.7	758.1	0.4	6.4	5.9	742.7	749.8	7.1	14.7	7.5	736.7	738.5	1.7	6.8	5.1	
	Stocks	9.2	14.8	5.6	5.8	0.1	9.9	18.9	8.9	9.0	0.0	9.1	13.7	4.6	4.7	0.1	
	Bonds	540.5	538.0	(2.5)	0.2	2.7	551.8	545.6	(6.2)	0.1	6.3	522.8	523.6	0.7	1.8	1.1	
	Other	207.9	205.2	(2.7)	0.2	3.0	180.9	185.3	4.3	5.5	1.1	204.7	201.1	(3.5)	0.2	3.8	
Resona Trust & Banking	Other Securities	19.9	19.9	(0.0)	0.0	0.0	19.9	19.9	(0.0)	0.0	0.0	19.9	19.9	0.0	0.0	0.0	
	Stocks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Bonds	19.9	19.9	(0.0)	0.0	0.0	19.9	19.9	(0.0)	0.0	0.0	19.9	19.9	0.0	0.0	0.0	
	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	

"Total of 4 banks" as of the end of June 2008 and 2007 are simple sum of the non-consolidated figures of subsidiary banks.

"Total of 4 banks" as of the end of March 2008 is Resona Holdings' consolidated figures.

(2) Unrealized gains/(losses) on held-to-maturity bonds and stocks of subsidiaries and affiliates

(Billions of Yen)		End of June 2008					End of June 2007					[Reference] End of March 2008				
		Cost	Market Value	Unrealized gains/(losses)		Cost	Market Value	Unrealized gains/(losses)		Cost	Market Value	Unrealized gains/(losses)				
				Gain	Loss			Gain	Loss			Gain	Loss			
Total subsidiary banks		237.1	238.4	1.2	1.7	0.4	162.8	160.3	(2.5)	0.1	2.6	188.9	194.8	5.8	5.8	0.0
Resona Bank		30.0	30.1	0.1	0.1	-	-	-	-	-	-	-	-	-	-	-
Saitama Resona Bank		207.0	208.2	1.1	1.6	0.4	162.8	160.3	(2.5)	0.1	2.6	188.9	194.8	5.8	5.8	0.0

* Resona Bank, Kinki Osaka Bank and Resona Trust & Banking have no securities of these categories.

- Above figures include securities, NCDs included in "cash and due from banks" and CPs and beneficial interest in trusts included in "monetary claims bought."
- For stocks, market values are based on the average price during the one month prior to the quarter and fiscal year-end. For other securities, market values are based on the market price prevailing on the last day of the relevant period.

5. Deposits, Loans and Bills Discounted

(Billions of Yen)		End of June		(Billions of yen)	
		2008	Change		End of March 2008
Total of four banks	Deposits (Term-end bal.)	31,208.6	(477.5)	31,686.2	
	Domestic consumer deposits	21,256.4	390.8	20,865.6	
	Demand deposits	11,458.4	351.9	11,106.5	
	Time deposits	9,596.0	35.3	9,560.6	
	Domestic corporate deposits	8,816.2	(293.8)	9,110.0	
	Demand deposits	5,859.2	(355.9)	6,215.1	
	Time deposits	2,471.4	55.3	2,416.0	
	Trust principal (Term-end bal.)	451.7	18.1	433.5	
	Loans (Term-end bal.)	25,672.6	(491.1)	26,163.8	
	Banking account	25,550.2	(487.4)	26,037.6	
Trust account	122.4	(3.6)	126.1		
Resona	Deposits (Term-end bal.)	18,704.6	(580.0)	19,284.7	
	Domestic consumer deposits	11,336.9	171.9	11,165.0	
	Demand deposits	6,148.7	157.5	5,991.2	
	Time deposits	5,024.7	12.1	5,012.5	
	Domestic corporate deposits	6,651.7	(258.1)	6,909.8	
	Demand deposits	4,391.5	(284.3)	4,675.9	
	Time deposits	1,904.8	51.1	1,853.6	
	Trust principal (Term-end bal.)	451.7	18.1	433.5	
	Loans (Term-end bal.)	16,881.6	(419.6)	17,301.3	
	Banking account	16,759.2	(415.9)	17,175.1	
Trust account	122.4	(3.6)	126.1		
Saitama Resona	Deposits (Term-end bal.)	9,135.7	64.1	9,071.6	
	Domestic consumer deposits	7,277.5	202.0	7,075.5	
	Demand deposits	4,226.6	171.1	4,055.4	
	Time deposits	3,017.9	29.1	2,988.7	
	Domestic corporate deposits	1,474.7	(52.2)	1,527.0	
	Demand deposits	1,024.1	(51.9)	1,076.0	
	Time deposits	384.2	11.5	372.7	
	Loans (Term-end bal.)	6,163.4	(18.3)	6,181.7	
	Kinki Osaka	Deposits (Term-end bal.)	3,337.5	10.7	3,326.7
		Domestic consumer deposits	2,641.9	16.8	2,625.1
Demand deposits		1,083.0	23.2	1,059.8	
Time deposits		1,553.3	(5.9)	1,559.3	
Domestic corporate deposits		658.9	(11.0)	669.9	
Demand deposits		443.5	(19.6)	463.2	
Time deposits		182.3	(7.3)	189.6	
Loans (Term-end bal.)		2,627.5	(53.1)	2,680.7	
Resona Trust & Banking	Deposits (Term-end bal.)	30.7	27.6	3.1	

1. Trust account refers to Jointly Operated Designated Money Trust for which the principal is guaranteed.

2. The above figures are based on the figures reported to Bank of Japan.

(Overseas deposits and Japan Offshore Banking Account are excluded.)

Demand deposits = current deposits + ordinary deposits + savings deposits + deposits at notice

Time deposits = time deposits + installment saving accounts

Summary of Consolidated Financial Results
for the First Quarter of the Fiscal Year Ending March 31, 2009
(June 30, 2008)

July 31, 2008

Resona Holdings, Inc.

1. Financial Highlights (April 1, 2008- June 30, 2008)

(1) Consolidated Operating Results

	Ordinary income		Ordinary profits		Net income	
	<i>Million yen</i>	%	<i>Million yen</i>	%	<i>Million yen</i>	%
1Q of FY2008	262,167	-	23,646	-	81,642	-
1Q of FY2007	273,591	12.3	56,518	18.3	40,313	(11.6)

	Net income per share	Net income per share (potential equity adjusted)
	<i>Yen</i>	<i>Yen</i>
1Q of FY2008	7,164.72	3,699.98
1Q of FY2007	3,537.39	2,288.80

Note: Percentages shown in ordinary income, ordinary profits and net income represent the rate of increase/ (decrease) from the same period in the previous fiscal year.

(2) Consolidated Financial Position

	Total assets	Total equity	Net assets ratio	Equity per share	[Reference]
	<i>Million yen</i>	<i>Million yen</i>	%	<i>Yen</i>	Equity per share (*) <i>Yen</i>
June 30, 2008	39,652,310	2,566,939	6.1	(7,836.25)	212,603.11
March 31, 2008	39,916,171	2,524,656	6.0	(13,711.01)	206,719.97

(*) Not excluding the total amount of preferred stocks issued
(Reference)

Total shareholders' equity : ¥2,422,560 Million as of June 30, 2008, ¥2,388,467 Million as of June 30, 2007

Note: Net assets ratio = (Total equity at fiscal period end - subscription warrants at fiscal period end - Minority interests at fiscal period end) / Total assets at fiscal period end

2. Dividends on Common Stock

	Dividends per share				
	1Q	Interim	3Q	Year-end	Annual
	<i>Yen</i>	<i>Yen</i>	<i>Yen</i>	<i>Yen</i>	<i>Yen</i>
FY2007	-	0	-	1,000	1,000
FY2008	-				
FY2008 (Forecast)		0	-	1,000	1,000

Notes:

1. Revision of dividends forecast announced in 1Q of FY 2008 : None

2. Dividends per share shown above are for common stock. Please refer to page 3 for information with regard to other classified stocks.

3. Earnings Forecasts for the Fiscal Year 2008 (April 1, 2008 - March 31, 2009)

	Ordinary income		Ordinary profits		Net income		Net income per share
	<i>Million yen</i>	%	<i>Million yen</i>	%	<i>Million yen</i>	%	<i>Yen</i>
Interim	520,000	(5.7)	120,000	(5.9)	150,000	24.8	13,163.45
FY2008 (full year)	1,050,000	(5.8)	270,000	15.5	250,000	(17.4)	18,417.44

Notes:

1. Revision of earnings forecast announced in 1Q of FY 2008 : None
2. Percentages in ordinary income, ordinary profits and net income represent the rate of increase/ (decrease) from the same period of previous fiscal year.

4. Other

1. Changes in scope of consolidation during the period: None
2. Simplified methods of accounting applied: Yes
3. Changes in the accounting methods from the ones applied in the previous fiscal year: None

4. Common stock Issued and Outstanding

(1) Common stock

11,399,576 (as of June 30, 2008)

11,399,576 (as of March 31, 2008)

(2) Treasury stock

4,821 (as of June 30, 2008)

4,388 (as of March 31, 2008)

(3) Average number of common stock

11,395,087 (1Q of FY2008)

11,396,367 (1Q of FY2007)

Note: Disclaimer regarding Forward-looking Statements

This report contains forward-looking statements, which are based on the information currently available and certain assumptions the Company considers to be reasonable. Risks, uncertainties and other factors may cause actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements.

Dividends on Classified Stocks

		Dividends per share				
		1Q	Interim	3Q	Year-end	Annual
		Yen	Yen	Yen	Yen	Yen
Class B No. 1 preferred stock	FY2007	-	0	-	6,360	6,360
	FY2008	-				
	FY2008 (Forecast)		0	-	6,360	6,360
Class C No. 1 preferred stock	FY2007	-	0	-	6,800	6,800
	FY2008	-				
	FY2008 (Forecast)		0	-	6,800	6,800
Class E No. 1 preferred stock	FY2007	-	0	-	14,380	14,380
	FY2008	-				
	FY2008 (Forecast)		0	-	14,380	14,380
Class F No. 1 preferred stock	FY2007	-	0	-	18,500	18,500
	FY2008	-				
	FY2008 (Forecast)		0	-	18,500	18,500
Class one No. 1 preferred stock	FY2007	-	0	-	2,564	2,564
	FY2008	-				
	FY2008 (Forecast)		0	-	3,190	3,190
Class two No. 1 preferred stock	FY2007	-	0	-	2,564	2,564
	FY2008	-				
	FY2008 (Forecast)		0	-	3,190	3,190
Class three No. 1 preferred stock	FY2007	-	0	-	2,564	2,564
	FY2008	-				
	FY2008 (Forecast)		0	-	3,190	3,190
Class four preferred stock	FY2007	-	0	-	99,250	99,250
	FY2008	-				
	FY2008 (Forecast)		0	-	99,250	99,250
Class five preferred stock	FY2007	-	0	-	54,622	54,622
	FY2008	-				
	FY2008 (Forecast)		0	-	91,875	91,875
Class nine preferred stock	FY2007	-	0	-	26,769	26,769
	FY2008	-				
	FY2008 (Forecast)		0	-	32,550	32,550

Consolidated Balance Sheets
(As of the End of the First Quarter of Fiscal 2008)
(Millions of yen)

Items	June 30, 2008	Mar 31, 2008
Assets		
Cash and due from banks	¥1,636,247	¥2,045,603
Call loans and bills bought	1,608,660	1,644,268
Deposits paid for bonds borrowing transactions	216,088	101,250
Monetary claims bought	501,123	509,277
Trading assets	590,142	445,962
Securities	7,384,435	6,718,651
Loans and bills discounted	25,557,555	26,052,461
Foreign exchange assets	80,235	71,854
Other assets	955,357	1,051,340
Tangible fixed assets	331,430	391,423
Intangible fixed assets	33,747	33,664
Deferred tax assets	326,813	371,871
Customers' liabilities for acceptances and guarantees	951,520	969,346
Reserve for possible loan losses	(521,048)	(490,803)
Total assets	39,652,310	39,916,171
Liabilities		
Deposits	31,190,433	31,635,428
Negotiable certificates of deposit	1,176,690	1,362,130
Call money and bills sold	480,177	428,328
Bills sold under repurchase agreements	27,946	16,976
Deposits received for bonds lending transactions	256,606	40,638
Trading liabilities	104,974	139,328
Borrowed money	745,537	684,186
Foreign exchange liabilities	4,245	2,896
Bonds	952,894	892,130
Due to trust account	391,372	367,996
Other liabilities	739,849	767,862
Reserve for employees' bonuses	4,459	16,965
Reserve for employees' retirement benefits	5,100	4,349
Other reserves	21,914	20,454
Reserves under special laws	-	0
Deferred tax liabilities	0	0
Deferred tax liabilities on land revaluation	31,648	42,494
Acceptances and guarantees	951,520	969,346
Total liabilities	¥37,085,371	¥37,391,514

Consolidated Balance Sheets (Continued)

(Millions of yen)

Items	June 30, 2008	Mar 31, 2008
Net Assets		
Capital	¥327,201	¥327,201
Capital surplus	673,756	673,764
Retained earnings	1,243,805	1,190,557
Treasury stock	(1,350)	(1,280)
Total shareholders' equity	2,243,412	2,190,242
Net unrealized gains on available-for-sale securities	152,422	123,207
Deferred gains (losses) on hedges	(13,304)	18,308
Revaluation reserve for land	43,106	58,961
Translation adjustments	(3,076)	(2,252)
Total valuation and translation adjustments	179,148	198,225
Minority interests	144,378	136,188
Total equity	2,566,939	2,524,656
Total liabilities and equity	¥39,652,310	¥39,916,171

Note: Amounts less than 1 million yen are rounded down.

Consolidated Statements of Operations
(First Quarter of Fiscal 2008)

(Millions of yen)

Items	1Q of FY 2008	1Q of FY 2007 (For reference)
Ordinary income	¥262,167	¥273,591
Interest income	173,635	174,004
Interest income from loans and bills discounted	142,449	138,867
Interest and dividends on securities	14,968	17,828
Trust fees	6,453	7,055
Fees and commissions received	40,701	47,857
Trading profits	906	524
Other operating income	31,011	37,488
Other ordinary income	9,458	6,660
Ordinary expenses	238,520	217,072
Interest expenses	37,443	36,852
Interest on deposits	22,564	20,830
Fees and commissions paid	9,655	9,815
Trading losses	19,263	15,753
Other operating expenses	8,626	8,656
General and administrative expenses	95,756	93,068
Other ordinary expenses	67,775	52,926
Ordinary profits	23,646	56,518
Extraordinary profits	112,374	5,846
Extraordinary losses	590	580
Income before income taxes and minority interests	135,430	61,784
Income taxes – current	4,365	3,425
Income taxes – deferred	48,376	15,123
Minority interests in net income	1,046	2,922
Net income	¥81,642	¥40,313

Statement of Trust Assets and Liabilities

(As of June 30, 2008)

(Millions of Yen)

	June 30, 2008 (A)	June 30, 2007 (B)	Difference (A) - (B)	[Reference] Mar 31, 2008
Assets				
Loans and bills discounted	¥122,589	¥147,001	¥ (24,411)	¥126,327
Securities	9,127,393	8,512,034	615,358	9,059,990
Trust beneficiary certificate	25,765,578	25,430,931	334,646	26,115,140
Securities held in custody account	327	327	0	327
Monetary claims	365,753	393,042	(27,288)	374,501
Tangible fixed assets	643,506	604,039	39,466	632,020
Intangible fixed assets	3,568	3,321	246	4,165
Other claims	13,649	15,990	(2,340)	15,022
Due from banking account	391,372	428,379	(37,007)	367,996
Cash and due from banks	44,632	51,626	(6,994)	38,043
Total assets	¥36,478,370	¥35,586,694	¥891,675	¥36,733,534
Liabilities				
Money trusts	¥16,254,313	¥15,207,541	¥1,046,772	¥16,025,426
Pension trusts	4,164,453	4,825,310	(660,856)	4,761,549
Asset formation benefit trusts	1,283	1,618	(334)	1,272
Securities investment trusts	13,902,977	13,244,145	658,831	13,748,252
Pecuniary trusts other than money trusts	146,936	236,604	(89,668)	171,894
Securities trusts	495,679	587,400	(91,721)	523,695
Monetary claims trusts	392,591	412,738	(20,147)	398,201
Real estates trusts	118,214	153,803	(35,588)	121,327
Real estate leases trusts	4,741	4,737	3	4,691
Composite trusts	997,177	912,793	84,384	977,222
Total liabilities	¥36,478,370	¥35,586,694	¥891,675	¥36,733,534