

Summary of Interim Financial Results
(September 30, 2008/Unaudited)

November 14, 2008
Resona Bank, Ltd.

Consolidated Interim Balance Sheets

(Millions of yen)

	September 30, 2008	March 31, 2008
Assets		
Cash and due from banks	¥ 1,365,137	¥ 1,783,027
Call loans and bills bought	1,060,270	1,252,792
Deposits paid for bonds borrowing transactions	26,173	14,727
Monetary claims bought	43,607	47,829
Trading assets	562,977	413,988
Securities	4,123,120	3,961,967
Loans and bills discounted	16,874,024	17,218,208
Foreign exchange assets	111,952	62,043
Other assets	663,066	896,100
Tangible fixed assets	237,116	298,418
Intangible fixed assets	34,002	8,585
Deferred tax assets	243,888	263,025
Customers' liabilities for acceptances and guarantees	491,085	506,693
Reserve for possible loan losses	(363,502)	(326,117)
Total assets	¥ 25,472,921	¥ 26,401,292
Liabilities		
Deposits	18,679,843	19,315,867
Negotiable certificates of deposit	2,110,750	2,281,440
Call money and bills sold	480,912	996,412
Bills sold under repurchase agreements	642,556	16,976
Deposits received for bonds lending transactions	-	10,626
Trading liabilities	95,224	140,361
Borrowed money	431,415	529,730
Foreign exchange liabilities	11,369	7,365
Bonds	571,265	587,130
Due to trust account	377,925	367,996
Other liabilities	357,553	374,390
Reserve for employees' bonuses	2,932	8,770
Reserve for employees' retirement benefits	0	0
Other reserves	15,413	13,598
Reserve under special laws	-	0
Deferred tax liabilities	0	0
Deferred tax liabilities on land revaluation	31,722	43,146
Acceptances and guarantees	491,085	506,693
Total liabilities	¥ 24,299,971	¥ 25,200,508

Consolidated Interim Balance Sheets (Continued)

	<i>(Millions of yen)</i>	
	September 30, 2008	March 31, 2008
Net assets		
Capital	¥ 279,928	¥ 279,928
Capital surplus	404,408	404,408
Retained earnings	259,901	207,258
Total shareholders' equity	944,238	891,595
Net unrealized gains on available-for-sale securities	64,852	104,713
Deferred losses on hedges	(3,442)	19,489
Revaluation reserve for land	43,173	59,872
Translation adjustments	(2,392)	(2,252)
Total valuation and translation adjustments	102,190	181,823
Minority interests	126,521	127,364
Total net assets	1,172,950	1,200,783
Total liabilities and net assets	¥ 25,472,921	¥ 26,401,292

Consolidated Interim Statements of Income

(Millions of yen)

	Interim 2007	Interim 2008
	From Apr 1, 2007	From Apr 1, 2008
	To Sep 30, 2007	To Sep 30, 2008
Ordinary income	¥ 363,101	¥ 332,595
Interest income	234,962	227,760
(Interest on loans and discounted)	183,745	182,728
(Interest and dividends on securities)	21,594	18,191
Trust fees	3,986	3,448
Fees and commissions	58,366	48,802
Trading profits	13,202	1,572
Other operating income	30,737	29,764
Other ordinary income	21,846	21,246
Ordinary expenses	288,398	332,491
Interest expenses	58,896	56,666
(Interest on deposits)	28,268	29,068
Fees and commissions	21,168	20,575
Trading losses	97	7,379
Other operating expenses	41,687	6,000
General and administrative expenses	110,853	110,801
Other ordinary expenses	55,695	131,068
Ordinary profits	74,703	103
Extraordinary profits	25,815	115,457
Gains on disposal of fixed assets	-	104,743
Recovery on written-off claim	-	10,714
Other extraordinary profits	-	0
Extraordinary losses	2,508	2,501
Losses on disposal of fixed assets	-	340
Impairment losses on fixed assets	-	2,160
Income before income taxes and minority interests	98,011	113,060
Income taxes – current	(15,651)	14,105
Prior year income taxes	-	(4,295)
Income taxes – deferred	20,065	45,792
Total income tax expenses	-	55,602
Minority interests in net income	5,659	3,140
Net income	¥ 87,936	¥ 54,318

Consolidated Interim Statements Changes in Net Assets

(Millions of yen)

	Interim 2007 From Apr 1, 2007 To Sep 30, 2007	Interim 2008 From Apr 1, 2008 To Sep 30, 2008
Shareholders' equity		
Capital		
Balance at beginning of year	¥ 279,928	¥ 279,928
Changes of items during the period		
Total changes of items during the period	-	-
Balance at end of the period	<u>279,928</u>	<u>279,928</u>
Capital surplus		
Balance at beginning of year	404,408	404,408
Changes of items during the period		
Total changes of items during the period	-	-
Balance at end of the period	<u>404,408</u>	<u>404,408</u>
Retained earnings		
Balance at beginning of year	545,627	207,258
Changes of items during the period		
Dividends from surplus	(363,271)	(18,374)
Net income	87,936	54,318
Reduction in land revaluation excess	322	16,699
Total changes of items during the period	<u>(275,012)</u>	<u>52,643</u>
Balance at end of the period	<u>270,614</u>	<u>259,901</u>
Total shareholders' equity		
Balance at beginning of year	1,229,964	891,595
Changes of items during the period		
Dividends from surplus	(363,271)	(18,374)
Net income	87,936	54,318
Reduction in land revaluation excess	322	16,699
Total changes of items during the period	<u>(275,012)</u>	<u>52,643</u>
Balance at end of the period	<u>¥ 954,952</u>	<u>¥ 944,238</u>

Consolidated Interim Statements Changes in Net Assets (Continued)

	<i>(Millions of yen)</i>	
	Interim 2007	Interim 2008
	From Apr 1, 2007 To Sep 30, 2007	From Apr 1, 2008 To Sep 30, 2008
Valuation and translation adjustments		
Net unrealized gains on available-for-sale securities		
Balance at beginning of year	¥ 224,782	¥ 104,713
Changes of items during the period		
Net changes of items other than shareholders' equity	(40,089)	(39,861)
Total changes of items during the period	(40,089)	(39,861)
Balance at end of the period	<u>184,693</u>	<u>64,852</u>
Net deferred losses on hedges		
Balance at beginning of year	(15,366)	19,489
Changes of items during the period		
Net changes of items other than shareholders' equity	(808)	(22,932)
Total changes of items during the period	(808)	(22,932)
Balance at end of the period	<u>(16,175)</u>	<u>(3,442)</u>
Revaluation reserve for land		
Balance at beginning of year	61,412	59,872
Changes of items during the period		
Net changes of items other than shareholders' equity	(322)	(16,699)
Total changes of items during the period	(322)	(16,699)
Balance at end of the period	<u>61,090</u>	<u>43,173</u>
Translation adjustments		
Balance at beginning of year	(1,400)	(2,252)
Changes of items during the period		
Net changes of items other than shareholders' equity	412	(140)
Total changes of items during the period	412	(140)
Balance at end of the period	<u>(988)</u>	<u>(2,393)</u>
Total valuation and translation adjustments		
Balance at beginning of year	269,428	181,823
Changes of items during the period		
Net changes of items other than shareholders' equity	(40,808)	(79,633)
Total changes of items during the period	(40,808)	(79,633)
Balance at end of the period	<u>228,620</u>	<u>102,190</u>
Minority interests		
Balance at beginning of year	149,243	127,364
Changes of items during the period		
Net changes of items other than shareholders' equity	(6,971)	(842)
Total changes of items during the period	(6,971)	(842)
Balance at end of the period	<u>¥ 142,272</u>	<u>¥ 126,521</u>

Consolidated Interim Statements Changes in Net Assets (Continued)

	<i>(Millions of yen)</i>	
	Interim 2007	Interim 2008
	From Apr 1, 2007	From Apr 1, 2008
	To Sep 30, 2007	To Sep 30, 2008
Total net assets		
Balance at beginning of year	¥ 1,648,636	¥ 1,200,783
Changes of items during the period		
Dividends from surplus	(363,271)	(18,374)
Net income	87,936	54,318
Reduction in land revaluation excess	322	16,699
Net changes of items other than shareholders' equity	(47,779)	(80,475)
Total changes of items during the period	(322,791)	(27,832)
Balance at end of the period	¥ 1,325,845	¥ 1,172,950

Non-Consolidated Interim Balance Sheets

(Millions of yen)

	September 30, 2008	March 31, 2008
Assets		
Cash and due from banks	¥ 1,362,179	¥ 1,783,565
Call loans	1,055,385	1,252,187
Deposits paid for bonds borrowing transactions	26,173	14,727
Monetary claims bought	43,607	47,829
Trading assets	562,977	413,988
Securities	4,104,478	3,950,786
Loans and bills discounted	16,827,962	17,175,187
Foreign exchange assets	110,296	60,173
Other assets	660,511	894,351
Tangible fixed assets	236,909	298,197
Intangible fixed assets	33,771	8,335
Deferred tax assets	243,480	262,574
Customers' liabilities for acceptances and guarantees	496,795	513,724
Reserve for possible loan losses	(360,864)	(322,878)
Total assets	25,403,665	26,352,750
Liabilities		
Deposits	18,635,548	19,284,738
Negotiable certificates of deposit	2,110,750	2,281,440
Call money	480,912	996,231
Bills sold under repurchase agreements	642,556	16,976
Deposits received for bonds lending transactions	-	10,626
Trading liabilities	95,224	140,361
Borrowed money	437,027	538,047
Foreign exchange liabilities	12,393	7,789
Bonds	679,817	692,730
Due to trust account	377,925	367,996
Other liabilities	357,871	379,472
Income tax payable	1,865	1,930
Lease obligation	25,395	-
Other liabilities	330,611	-
Reserve for employees' bonuses	2,932	8,770
Other reserves	15,413	13,598
Reserve under special laws	-	0
Deferred tax liabilities on land revaluation	31,722	43,146
Acceptances and guarantees	496,795	513,724
Total liabilities	¥ 24,376,891	¥ 25,295,651

Non-Consolidated Interim Balance Sheets (Continued)

	<i>(Millions of yen)</i>	
	September 30, 2008	March 31, 2008
Net assets		
Capital	¥ 279,928	¥ 279,928
Capital surplus	352,208	352,208
Capital reserve	279,928	279,928
Other capital surplus	72,280	72,280
Retained earnings	289,959	240,740
Other earned surplus	289,959	240,740
Retained earnings carried forward	289,959	240,740
Total shareholders' equity	922,097	872,877
Net unrealized gains on available-for-sale securities	64,856	104,727
Deferred losses on hedges	(3,352)	19,621
Revaluation reserve for land	43,173	59,872
Total valuation and translation adjustments	104,677	184,221
Total net assets	1,026,774	1,057,099
Total liabilities and net assets	¥ 25,403,665	¥ 26,352,750

Non-Consolidated Interim Statements of Income

(Millions of yen)

	Interim 2007	Interim 2008
	From Apr 1, 2007	From Apr 1, 2008
	To Sep 30, 2007	To Sep 30, 2008
Ordinary income	¥ 362,842	¥ 327,146
Interest income:	232,902	225,900
(Interest on loans and bills discounted)	181,978	180,884
(Interest and dividends on securities)	21,423	18,316
Trust fees	3,986	3,448
Fees and commissions	58,138	48,562
Trading profits	13,202	1,572
Other operating income	30,396	29,729
Other ordinary income	24,216	17,933
Ordinary expenses	291,321	333,892
Interest expenses:	63,129	58,285
(Interest on deposits)	27,302	28,332
Fees and commissions	21,168	20,551
Trading losses	97	7,379
Other operating expenses	41,687	6,000
General and administrative expenses	110,257	110,176
Other ordinary expenses	54,981	131,499
Ordinary profits (Ordinary losses)	71,520	(6,745)
Extraordinary profits	23,181	115,449
Extraordinary losses	2,508	2,501
Income before income taxes	92,193	106,202
Income taxes — current	(15,655)	13,810
Prior year income taxes	-	(4,295)
Income taxes — deferred	20,065	45,792
Total income tax expenses	-	55,307
Net income	¥ 87,783	¥ 50,894

Non-Consolidated Interim Statements of Changes in Net Assets

(Millions of yen)

	Interim 2007 From Apr 1, 2007 To Sep 30, 2007	Interim 2008 From Apr 1, 2008 To Sep 30, 2008
Shareholders' equity		
Capital		
Balance at beginning of year	¥ 279,928	¥ 279,928
Changes of items during the period		
Total changes of items during the period	-	-
Balance at end of the period	<u>279,928</u>	<u>279,928</u>
Capital surplus		
Capital reserve		
Balance at beginning of year	279,928	279,928
Changes of items during the period		
Total changes of items during the period	-	-
Balance at end of the period	<u>279,928</u>	<u>279,928</u>
Other Capital surplus		
Balance at beginning of year	72,280	72,280
Changes of items during the period		
Total changes of items during the period	-	-
Balance at end of the period	<u>72,280</u>	<u>72,280</u>
Total Capital surplus		
Balance at beginning of year	352,208	352,208
Changes of items during the period		
Total changes of items during the period	-	-
Balance at end of the period	<u>352,208</u>	<u>352,208</u>
Retained earnings		
Other earned surplus		
Retained earnings carried forward		
Balance at beginning of year	587,129	240,740
Changes of items during the period		
Dividends from surplus	(363,271)	(18,374)
Net income	87,783	50,894
Reduction in land revaluation excess	322	16,699
Total changes of items during the period	<u>(275,165)</u>	<u>(49,219)</u>
Balance at end of the period	<u>311,963</u>	<u>289,959</u>
Total shareholders' equity		
Balance at beginning of year	1,219,266	872,877
Changes of items during the period		
Dividends from surplus	(363,271)	(18,374)
Net income	87,783	50,894
Reduction in land revaluation excess	322	16,699
Total changes of items during the period	<u>(275,165)</u>	<u>(49,219)</u>
Balance at end of the period	<u>¥ 944,100</u>	<u>¥ 922,097</u>

Non-Consolidated Interim Statements of Changes in Net Assets (Continued)

(Millions of yen)

	Interim 2007 From Apr 1, 2007 To Sep 30, 2007	Interim 2008 From Apr 1, 2008 To Sep 30, 2008
Valuation and translation adjustments		
Net unrealized gains on available-for-sale securities		
Balance at beginning of year	¥ 224,805	¥ 104,727
Changes of items during the period		
Net changes of items other than shareholders' equity	(40,102)	(39,870)
Total changes of items during the period	(40,102)	(39,870)
Balance at end of the period	184,702	64,856
Net deferred losses on hedges		
Balance at beginning of year	(15,452)	19,621
Changes of items during the period		
Net changes of items other than shareholders' equity	(776)	(22,974)
Total changes of items during the period	(776)	(22,974)
Balance at end of the period	(16,228)	(3,352)
Revaluation reserve for land		
Balance at beginning of year	61,412	59,872
Changes of items during the period		
Net changes of items other than shareholders' equity	(322)	(16,699)
Total changes of items during the period	(322)	(16,699)
Balance at end of the period	61,090	43,173
Total valuation and translation adjustments		
Balance at beginning of year	270,766	184,221
Changes of items during the period		
Net changes of items other than shareholders' equity	(41,201)	(79,544)
Total changes of items during the period	(41,201)	(79,544)
Balance at end of the period	229,564	104,677
Total net assets		
Balance at beginning of year	1,490,032	1,057,099
Changes of items during the period		
Dividends from surplus	(363,271)	(18,374)
Net income	87,783	50,894
Reduction in land revaluation excess	322	16,699
Net changes of items other than shareholders' equity	(41,201)	(79,544)
Total changes of items during the period	(316,366)	(30,324)
Balance at end of the period	¥ 1,173,665	¥ 1,026,774