



Resona Holdings, Inc.

Consolidated Financial Results for Fiscal Year 2016 (April 1, 2016 - March 31, 2017/ Unaudited) <under Japanese GAAP>



Code number: 8308

Stock exchange listings: Tokyo

URL: <http://www.resona-gr.co.jp>

Representative: Kazuhiro Higashi, President and Representative Executive Officer

General Meeting of Stockholders: June 23, 2017

Dividends payment date: June 8, 2017

Annual securities report issuing date: June 27, 2017

Trading accounts: Established

Supplemental information for the financial results: Available

Investor relations meeting: Scheduled (for institutional investors and analysts)

Note: Amounts of less than one million yen are rounded down.

1. Consolidated Financial Results for Fiscal Year 2016 (April 1, 2016- March 31, 2017)

(1) Consolidated Operating Results

(% represents the change from the previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income Attributable to Owners of Parent	
	Million yen	%	Million yen	%	Million yen	%
Fiscal Year 2016	757,955	(-7.3)	226,278	(-10.1)	161,485	(-12.2)
Fiscal Year 2015	817,408	(-5.1)	251,705	(-24.5)	183,840	(-13.1)

Note: Comprehensive Income: FY 2016: 237,718 million yen (159.5%) FY 2015: 91,607 million yen (-78.0%)

	Net Income per Share of Common Stock	Diluted Net Income per Share of Common Stock	Net Income to Net Assets Attributable to Stockholders Ratio	Ordinary Profits to Total Assets Ratio	Ordinary Profits to Ordinary Income Ratio
	Yen	Yen	%	%	%
Fiscal Year 2016	66.89	—	8.6	0.5	29.9
Fiscal Year 2015	75.73	—	9.7	0.5	30.8

(Reference) Equity in earnings of investments in affiliates: FY 2016: 130 million yen FY 2015: 116 million yen

Note: Diluted Net Income per Share of Common Stock is not disclosed because there are no potentially dilutive common shares.

(2) Consolidated Financial Conditions

	Total Assets	Net Assets	Net Assets Attributable to Stockholders to Total Assets Ratio	Net Assets per Share of Common Stock
	Million yen	Million yen	%	Yen
March 31, 2017	48,456,133	1,946,779	4.0	786.94
March 31, 2016	49,126,435	1,833,470	3.7	705.81

(Reference) Net Assets Attributable to Stockholders: March 31, 2017: 1,928,924 million yen March 31, 2016: 1,816,002 million yen

Note: "Net Assets Attributable to Stockholders to Total Assets Ratio" is (Net assets at year-end minus Stock option at year-end minus Noncontrolling interests at year-end) divided by Total assets at year-end. This ratio is not calculated based on the "Notification on Consolidated Capital Adequacy."

(3) Consolidated Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at Fiscal Year-end
	Million yen	Million yen	Million yen	Million yen
Fiscal Year 2016	(757,454)	212,667	(316,808)	12,489,100
Fiscal Year 2015	3,065,728	1,293,625	(464,969)	13,350,719

2. Dividends on Common Stock

	Dividends per Share					Total Dividends (Annual)	Dividend Payout Ratio (Consolidated)	Dividends to Net Assets Ratio (Consolidated)
	1 st Quarter-end	2 nd Quarter-end	3 rd Quarter-end	Fiscal Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal Year 2015	-	8.50	-	8.50	17.00	39,493	22.4	2.4
Fiscal Year 2016	-	9.50	-	9.50	19.00	44,140	28.4	2.5
Fiscal Year 2017 (Forecast)	-	10.00	-	10.00	20.00		31.7	

Note: The table shows dividends on common stock. Please refer to following "Dividends on Classified Stock" for the details of dividends on classified stock (unlisted) whose legal rights differ from common stock.

3. Earnings Targets for Fiscal Year 2017 (April 1, 2017 - March 31, 2018)

(% represents the change from the same period in the previous fiscal year)

	Net Income Attributable to Owners of Parent		Net Income per Share of Common Stock
	<i>Million yen</i>	%	<i>Yen</i>
1 st Half of Fiscal Year 2017	73,000	(-24.7)	30.65
Fiscal Year 2017 (Full year)	150,000	(-7.1)	63.02

※ Other notes

(1) Changes in Significant Subsidiaries during the Fiscal Year: No

(2) Changes in Accounting Policies, Changes in Accounting Estimates and Restatement during the Fiscal Year

A) Changes due to revision of accounting standards:	Yes
B) Changes due to other reasons:	No
C) Changes in accounting estimates:	No
D) Restatement:	No

(3) Number of Shares of Common Stock Outstanding

A) Total outstanding shares including treasury stock at the fiscal year-end			
March 31, 2017:	2,324,118,091 shares	March 31, 2016:	2,324,118,091 shares
B) Treasury stock at the fiscal year-end			
March 31, 2017:	2,372,831 shares	March 31, 2016:	4,379,191 shares
C) Average outstanding shares during the fiscal year			
Fiscal Year 2016:	2,320,770,353 shares	Fiscal Year 2015:	2,318,808,945 shares

Note: Treasury stock at the fiscal year-end included the stocks owned by ESOP-type Stock Benefit Trust for the Employee Shareholding Association.

March 31, 2017:	1,410,300 shares	March 31, 2016:	3,427,100 shares
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Note: This Consolidated Financial Results is not subject to audit.

Note: Disclaimer regarding Forward-looking Statements

This report contains forward-looking statements, which are based on the information currently available and certain assumptions the company considers to be reasonable. Risks, uncertainties and other factors may cause actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. Please refer to attachment "1. Overview of Operating Results (2) Future Outlook" for the assumptions used for the earnings targets.

Note: How to get supplemental information for the financial results

Supplemental information for the financial results is disclosed through TD net. Investor relations meeting for institutional investor or analyst is scheduled on May 19, 2017. Materials for the meeting will be available on the web site after the meeting.

○ **Dividends on Classified Stock**

Dividends per share on classified stock whose legal rights differ from common stock are as follows:

	Dividends per Share				
	1 st Quarter-end	2 nd Quarter-end	3 rd Quarter-end	Fiscal Year-end	Total
Class Five Preferred Stock					
FY 2015	—	459.375	—	459.375	918.75
FY 2016	—	459.375	—	459.375	918.75
FY 2017 (Forecast)	—	459.375	—	459.35	918.75
Class Six Preferred Stock					
FY 2015	—	618.75	—	618.75	1,237.50
FY 2016	—	618.75	—	—	618.75
FY 2017 (Forecast)	—	—	—	—	—

Note: Regarding Class Six Preferred Stock, the Company implemented acquisition and cancellation on December 8, 2016.

(Reference)

Formula for Targeted Net Income per Share of Common Stock

$$\frac{\text{Targeted net income attributable to owners of parent} - \text{Forecasted amount equivalent to dividend for preferred stock}}{\text{Forecasted average number of shares of common stock (excluding treasury stock)}}$$

* Forecasted average number of shares of common stock (excluding treasury stock): 2,321,745,260 shares

* Forecasted amount equivalent to dividend for preferred stock: 2nd Quarter: 1,837 million yen

Full year: 3,675 million yen

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1. Overview of Operating Results

(1) Overview of Operating Results and Financial Conditions

Consolidated gross operating profit for the fiscal year 2016 decreased by ¥56.4 billion from the previous fiscal year to ¥563.1 billion and actual net operating profit decreased by ¥56.8 billion from the previous fiscal year to ¥218.2 billion because interest income decreased due to narrowed spread between deposit rates and loan rates, and net gains on bonds decreased, though increase in loan balance, and fees and commissions relating to consumer loans. Income before income taxes decreased by ¥22.3 billion from the previous fiscal year to ¥228.2 billion because net gains on stocks and other securities increased and credit costs were gain on reversal. Net income attributable to owners of parent decreased by ¥22.3 billion from the previous fiscal year to ¥161.4 billion.

Total assets on a consolidated basis decreased by ¥670.3 billion from the previous fiscal year-end to ¥48,456.1 billion. With regards to assets, securities decreased by ¥50.9 billion to ¥5,295.7 billion, but loans and bills discounted increased by ¥521.7 billion to ¥28,186.7 billion. With regards to liabilities, deposits increased by ¥2,446.5 billion from the previous fiscal year-end to ¥40,675.3 billion. Net assets increased by ¥113.3 billion from the previous fiscal year-end to ¥1,946.7 billion mainly due to net income and increase in net unrealized gains on available-for-sale securities, in spite of the acquisition and cancellation of Class 6 preferred stock as a downward factor. Total trust assets decreased by ¥3,159.9 billion from the previous fiscal year-end to ¥26,608.9 billion.

With regards to cash flows on a consolidated basis, cash flows from operating activities was used in ¥757.4 billion mainly due to decrease in due to trust account. Cash flows from investing activities was provided by ¥212.6 billion mainly due to proceeds from sales and redemption of securities which exceeded purchases of securities. And cash flows from financing activities was used in ¥316.8 billion mainly due to repayment of subordinated bonds and purchases of treasury stock. As a result, cash and cash equivalents decreased by ¥861.6 billion from the beginning of the fiscal year 2016 to ¥12,489.1 billion.

(2) Future Outlook

For consolidated earnings outlook for the fiscal year 2017, ¥150.0 billion of net income attributable to owners of parent is set as target, which is mostly comprised of the group banks' earnings. For total of the group banks, ¥196.0 billion and ¥131.0 billion of actual net operating profit and net income, respectively, are set as target.

The Group provides financial services such as credit card administration in addition to the banking and trust business. There exists a variety of uncertainty caused by the economic environment, such as a negative interest rate introduced by the Bank of Japan. Therefore, the Company discloses consolidated earnings targets instead of consolidated earnings forecasts.

The Company aims at realizing enlargement of common shareholders' return by repurchasing and cancelling the preferred stocks and shifting the preferred dividends so saved to common shareholders.

Based on this policy, the Company increased annual dividends per share of common stock for the fiscal year 2016 by ¥2 from the previous year to ¥19 (interim dividend ¥9.5 and year-end dividend ¥9.5), shifting the preferred dividends saved by the repurchase of Class 6 preferred stock to common shareholders. During fiscal year 2017, subject to a regulatory approval, the Company intends to repurchase and cancel all shares of Class 5 preferred stock (total issue amount: 100.0 billion yen).

The Company plans to increase annual dividends per share of common stock for the fiscal year 2017 by ¥1 to ¥20 (interim dividend ¥10 and year-end dividend ¥10) regardless of the timing of acquiring and cancelling the shares of Class 6 preferred stock.

After implementing the aforesaid dividend increase, the Company intends to sustain stable dividends while endeavoring to enlarge return to shareholders further with an eye on the optimal balance between financial soundness and profitability and on the investment opportunities for growth

2. Basic Stance on Selection of Accounting Standards

The Company applies accounting principles generally accepted in Japan, though, in response to IFRS adoption in the future, the Company makes an effort to conduct impact study and clarifying the issues. Timing of the adoption is not determined yet.

3. Consolidated Financial Statements

(1) Consolidated Balance Sheet

(Millions of yen)

	March 31, 2016	March 31, 2017
Assets		
Cash and due from banks	¥ 13,514,516	¥ 12,641,987
Call loans and bills bought	191,938	156,529
Monetary claims bought	391,804	355,371
Trading assets	475,382	348,599
Money held in trust	178	1,005
Securities	5,346,725	5,295,787
Loans and bills discounted	27,664,964	28,186,730
Foreign exchange assets	68,866	95,455
Other assets	872,845	770,601
Tangible fixed assets	307,610	304,035
Buildings	97,367	99,587
Land	185,138	180,032
Leased assets	9,606	11,655
Construction in progress	4,370	2,200
Other tangible fixed assets	11,128	10,560
Intangible fixed assets	32,389	31,377
Software	7,184	7,457
Leased assets	20,086	18,795
Other intangible fixed assets	5,118	5,124
Net defined benefit asset	4,248	16,849
Deferred tax assets	25,664	1,776
Customers' liabilities for acceptances and guarantees	431,439	418,574
Reserve for possible loan losses	(202,081)	(168,487)
Reserve for possible losses on investments	(57)	(62)
Total Assets	49,126,435	48,456,133
Liabilities and Net Assets		
Liabilities		
Deposits	38,228,820	40,675,397
Negotiable certificates of deposit	1,344,500	965,590
Call money and bills sold	606,916	709,383
Payables under repurchase agreements	5,999	5,000
Payables under securities lending transactions	145,107	429,272
Trading liabilities	291,639	184,809
Borrowed money	809,049	699,224
Foreign exchange liabilities	1,991	2,471
Bonds	624,812	456,336
Due to trust account	3,707,658	1,015,305
Other liabilities	985,007	829,747
Reserve for employees' bonuses	16,908	16,106
Net defined benefit liability	32,534	12,699
Other reserves	40,276	44,597
Deferred tax liabilities	181	24,722
Deferred tax liabilities for land revaluation	20,120	20,114
Acceptances and guarantees	431,439	418,574
Total Liabilities	47,292,964	46,509,354
Net Assets		
Capital stock	50,472	50,472
Retained earnings	1,399,576	1,436,150
Treasury stock	(1,902)	(1,181)
Total stockholders' equity	1,448,147	1,485,442
Net unrealized gains on available-for-sale securities	347,491	414,750
Net deferred gains on hedges	49,540	40,447
Revaluation reserve for land	44,025	44,032
Foreign currency translation adjustments	(3,012)	(3,143)
Remeasurements of defined benefit plans	(70,190)	(52,604)
Total accumulated other comprehensive income	367,855	443,482
Noncontrolling interests	17,468	17,854
Total Net Assets	1,833,470	1,946,779
Total Liabilities and Net Assets	¥ 49,126,435	¥ 48,456,133

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income
[Consolidated Statement of Income]

(Millions of yen)

	For the fiscal year ended March 31, 2016	For the fiscal year ended March 31, 2017
Ordinary income	¥ 817,408	¥ 757,955
Interest income	443,549	406,328
Interest on loans and bills discounted	353,242	323,169
Interest and dividends on securities	55,102	51,305
Interest on call loans and bills bought	776	1,208
Interest on receivables under securities borrowing transactions	5	0
Interest on due from banks	9,956	10,296
Other interest income	24,465	20,349
Trust fees	21,295	17,928
Fees and commissions	203,144	200,556
Trading income	10,448	8,853
Other operating income	61,458	42,252
Other ordinary income	77,512	82,035
Reversal of reserve for possible loan losses	-	16,531
Recoveries of written-off loans	15,317	14,971
Other	62,194	50,532
Ordinary expenses	565,703	531,676
Interest expenses	42,200	28,422
Interest on deposits	14,185	10,612
Interest on negotiable certificates of deposit	1,541	169
Interest on call money and bills sold	2,789	2,909
Interest on payables under repurchase agreement	55	0
Interest on payables under securities lending transactions	893	974
Interest on borrowed money	3,022	2,508
Interest on bonds	17,495	8,008
Other interest expenses	2,217	3,238
Fees and commissions	55,727	57,845
Trading expenses	346	164
Other operating expenses	22,053	26,344
General and administrative expenses	347,513	362,497
Other ordinary expenses	97,861	56,401
Provision to reserve for possible loan losses	8,624	-
Other	89,236	56,401
Ordinary profits	251,705	226,278
Extraordinary gains	1,353	3,902
Gains on disposal of fixed assets	1,353	3,902
Extraordinary losses	2,528	1,970
Losses on disposal of fixed assets	1,074	1,110
Impairment losses on fixed assets	1,454	859
Income before income taxes	250,530	228,210
Income taxes – current	43,929	49,264
Income taxes – deferred	21,800	16,642
Total income taxes	65,730	65,907
Net income	184,800	162,303
Net income attributable to noncontrolling interests	959	817
Net income attributable to owners of parent	¥ 183,840	¥ 161,485

[Consolidated Statement of Comprehensive Income]

(Millions of yen)

	For the fiscal year ended March 31, 2016	For the fiscal year ended March 31, 2017
Net income	¥ 184,800	¥ 162,303
Other comprehensive income	(93,192)	75,414
Net unrealized gains (losses) on available-for-sale securities	(75,632)	67,287
Net deferred gains (losses) on hedges	16,382	(9,092)
Revaluation reserve for land	1,085	6
Foreign currency translation adjustments	(13,919)	(306)
Remeasurements of defined benefit plans	(21,107)	17,537
Share of other comprehensive income of affiliates accounted for using the equity method	(1)	(17)
Total comprehensive income	<u>¥ 91,607</u>	<u>¥ 237,718</u>
Total comprehensive income attributable to:		
Owners of parent	¥ 103,168	¥ 237,112
Noncontrolling interests	¥ (11,560)	¥ 605

(3) Consolidated Statement of Changes in Net Assets
For the fiscal year ended March 31, 2016

(Millions of yen)

	Stockholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity
Balance at the beginning of the fiscal year	¥ 50,472	¥ 145,916	¥ 1,335,800	¥ (2,483)	¥ 1,529,706
Changes during the fiscal year					
Dividends paid - other capital surplus		(32,000)			(32,000)
Dividends paid			(74,660)		(74,660)
Net income attributable to owners of parent			183,840		183,840
Purchase of treasury stock				(159,842)	(159,842)
Disposal of treasury stock		(0)		587	587
Cancellation of treasury stock		(159,835)		159,835	-
Change in scope of consolidation			(29)		(29)
Transfer from retained earnings to capital surplus		45,919	(45,919)		-
Reversal of revaluation reserve for land			545		545
Net changes except for stockholders' equity during the fiscal year					
Total changes during the fiscal year	-	(145,916)	63,776	581	(81,558)
Balance at the end of the fiscal year	¥ 50,472	-	¥ 1,399,576	¥ (1,902)	¥ 1,448,147

	Accumulated other comprehensive income						Noncontrolling interests	Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Revaluation reserve for land	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at the beginning of the fiscal year	¥ 423,076	¥ 33,158	¥ 43,485	¥ (1,542)	¥ (49,105)	¥ 449,072	¥ 164,600	¥ 2,143,379
Changes during the fiscal year								
Dividends paid - other capital surplus								(32,000)
Dividends paid								(74,660)
Net income attributable to owners of parent								183,840
Purchase of treasury stock								(159,842)
Disposal of treasury stock								587
Cancellation of treasury stock								-
Change in scope of consolidation								(29)
Transfer from retained earnings to capital surplus								-
Reversal of revaluation reserve for land								545
Net changes except for stockholders' equity during the fiscal year	(75,584)	16,382	540	(1,470)	(21,085)	(81,216)	(147,132)	(228,349)
Total changes during the fiscal year	(75,584)	16,382	540	(1,470)	(21,085)	(81,216)	(147,132)	(309,908)
Balance at the end of the fiscal year	¥ 347,491	¥ 49,540	¥ 44,025	¥ (3,012)	¥ (70,190)	¥ 367,855	¥ 17,468	¥ 1,833,470

(3) Consolidated Statement of Changes in Net Assets - Continued
For the fiscal year ended March 31, 2017

(Millions of yen)

	Stockholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity
Balance at the beginning of the fiscal year	¥ 50,472	-	¥ 1,399,576	¥ (1,902)	¥ 1,448,147
Changes during the fiscal year					
Dividends paid			(49,204)		(49,204)
Net income attributable to owners of parent			161,485		161,485
Purchase of treasury stock				(75,712)	(75,712)
Disposal of treasury stock		(0)		726	726
Cancellation of treasury stock		(75,706)		75,706	-
Transfer from retained earnings to capital surplus		75,706	(75,706)		-
Net changes except for stockholders' equity during the fiscal year					
Total changes during the fiscal year	-	-	36,573	721	37,295
Balance at the end of the fiscal year	¥ 50,472	-	¥ 1,436,150	¥ (1,181)	¥ 1,485,442

	Accumulated other comprehensive income						Noncontrolling interests	Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Revaluation reserve for land	Foreign currency translation adjustments	Remeasure-ments of defined benefit plans	Total accumulated other comprehensive income		
Balance at the beginning of the fiscal year	¥ 347,491	¥ 49,540	¥ 44,025	¥ (3,012)	¥ (70,190)	¥ 367,855	¥ 17,468	¥ 1,833,470
Changes during the fiscal year								
Dividends paid								(49,204)
Net income attributable to owners of parent								161,485
Purchase of treasury stock								(75,712)
Disposal of treasury stock								726
Cancellation of treasury stock								-
Transfer from retained earnings to capital surplus								-
Net changes except for stockholders' equity during the fiscal year	67,258	(9,092)	6	(130)	17,586	75,627	386	76,013
Total changes during the fiscal year	67,258	(9,092)	6	(130)	17,586	75,627	386	113,308
Balance at the end of the fiscal year	¥ 414,750	¥ 40,447	¥ 44,032	¥ (3,143)	¥ (52,604)	¥ 443,482	¥ 17,854	¥ 1,946,779

(4) Consolidated Statement of Cash Flows

	(Millions of yen)			
	For the fiscal year ended March 31, 2016		For the fiscal year ended March 31, 2017	
Cash flows from operating activities				
Income before income taxes	¥	250,530	¥	228,210
Adjustment for:				
Depreciation and amortization		26,288		25,434
Impairment losses on fixed assets		1,454		859
Equity in earnings of investments in affiliates		(116)		(130)
Increase/(decrease) in reserve for possible loan losses		(7,500)		(33,594)
Increase/(decrease) in reserve for possible losses on investments		(26)		5
Increase/(decrease) in reserve for employees' bonuses		(3,094)		(801)
(Increase)/decrease in net defined benefit asset		(15,447)		(5,553)
Increase/(decrease) in net defined benefit liability		(11,800)		(1,513)
Interest income (accrual basis)		(443,549)		(406,328)
Interest expenses (accrual basis)		42,200		28,422
Net (gains)/losses on securities		(40,878)		(21,123)
Net foreign exchange (gains)/losses		(33,828)		(16,627)
Net (gains)/losses on disposal of fixed assets		(278)		(2,791)
Net (increase)/decrease in trading assets		114,304		126,783
Net increase/(decrease) in trading liabilities		(11,229)		(106,830)
Net (increase)/decrease in loans and bills discounted		(177,679)		(521,766)
Net increase/(decrease) in deposits		1,515,969		2,446,576
Net increase/(decrease) in negotiable certificates of deposit		(786,140)		(378,910)
Net increase/(decrease) in borrowed money (excluding subordinated borrowed money)		97,997		(109,824)
Net (increase)/decrease in due from banks (excluding those deposited at Bank of Japan)		52,803		10,910
Net (increase)/decrease in call loans and other		(104,494)		71,841
Net increase/(decrease) in call money and other		(969,595)		101,466
Net increase/(decrease) in payables under securities lending transactions		120,985		284,165
Net (increase)/decrease in foreign exchange assets		29,079		(26,588)
Net increase/(decrease) in foreign exchange liabilities		552		479
Net increase/(decrease) in straight bonds		(3,038)		28,019
Net increase/(decrease) in due to trust account		3,090,035		(2,692,353)
Interest receipts (cash basis)		447,677		405,973
Interest payments (cash basis)		(43,548)		(33,863)
Other, net		(13,920)		(125,727)
Subtotal		3,123,712		(725,178)
Income taxes paid or tax refund		(57,984)		(32,275)
Net cash provided by/(used in) operating activities		3,065,728		(757,454)
Cash flows from investing activities				
Purchases of securities		(14,120,698)		(7,217,070)
Proceeds from sales of securities		14,632,322		6,825,911
Proceeds from redemption of securities		795,702		609,151
Increase in money held in trust		-		(827)
Purchases of tangible fixed assets		(12,106)		(10,197)
Proceeds from sales of tangible fixed assets		2,158		9,169
Purchases of intangible fixed assets		(3,488)		(3,331)
Proceeds from sales of intangible fixed assets		-		3
Proceeds from sales of shares of subsidiaries resulting in change in scope of consolidation		14		-
Other, net		(279)		(141)
Net cash provided by/(used in) investing activities		1,293,625		212,667
Cash flows from financing activities				
Repayment of subordinated borrowed money		(26,000)		-
Repayment of subordinated bonds		(172,761)		(192,662)
Dividends paid		(106,660)		(49,204)
Dividends paid to noncontrolling interests of consolidated subsidiaries		(293)		(219)
Purchases of treasury stock		(159,842)		(75,712)
Proceeds from sales of treasury stock		587		990
Net cash provided by/(used in) financing activities		(464,969)		(316,808)
Effect of exchange rate changes on cash and cash equivalents		(58)		(23)
Net increase/(decrease) in cash and cash equivalents		3,894,326		(861,618)
Cash and cash equivalents at the beginning of the fiscal year		9,456,393		13,350,719
Cash and cash equivalents at the end of the fiscal year	¥	13,350,719	¥	12,489,100

(5) Note on Going-Concern Assumption

Not applicable

(6) Changes in Accounting Policies, Changes in Accounting Estimates and Restatement

Change in Accounting Policies

Following the revision to the Corporation Tax Act, the Group applied ASBJ Practical Issues Task Force No. 32 “Practical Solution on a change in depreciation method due to Tax Reform 2016” issued on June 17, 2016, from the fiscal year 2016.

Accordingly, the depreciation method for buildings, building facilities and structures acquired on or after April 1, 2016 has been changed from the declining-balance method to the straight-line method.

Effects of this change are immaterial.

(7) Other Notes

【Segment Information】

For the fiscal year 2016

1. Segment information

Principal operating activities of the segments are as follows:

Segment	Principal operating activity
Consumer banking	Mainly for individual customers, provide consulting services regarding consumer loan, asset management and asset succession
Corporate banking	Mainly for corporate customers, support their business growth by providing services regarding corporate loan, trust asset management, real estate business, corporate pension and business succession
Market trading	In financial markets, transact in short term lending, borrowing, bond purchase and sale, and derivatives trading

2. Profit and loss by segment

(Millions of yen)

	Segment				Other	Total
	Consumer banking	Corporate banking	Market trading	Sub total		
Gross operating profit	¥ 210,667	¥ 255,125	¥ 74,063	¥ 539,856	¥ (1,008)	¥ 538,847
General and administrative expenses	(167,158)	(150,342)	(12,496)	(329,997)	-	(329,997)
Actual net operating profit	43,508	104,760	61,567	209,836	(1,008)	208,827
Credit cost	2,048	17,601	-	19,649	-	19,649
Net operating profit less credit cost	¥ 45,556	¥ 122,361	¥ 61,567	¥ 229,485	¥ (1,008)	¥ 228,477

Notes:

- Total amount is aggregated by the figures of three consolidated group banks and three consolidated credit guarantee subsidiaries.
- The Consumer banking unit and Corporate banking unit contain operating results of the three consolidated credit guarantee subsidiaries.
- Actual net operating profit of Corporate banking unit does not include credit cost incurred in trust accounts amounting to ¥22 millions of gain.
- Gross operating profit of the Market trading unit contains some portion of gains/losses on equity securities.
- "Other" includes all other departments, such as management office, which are not operating segments.
- Depreciation expense is included in general and administrative expenses.

3. Reconciliation between the segment information and the consolidated financial statement for the fiscal year ended March 31, 2017 was as follows:

(Millions of yen)

Profit	Amount
Total amounts of segments	¥ 229,485
Net gains (losses) of "Other"	(1,008)
Net non-recurring gains (losses) other than credit cost	(5,329)
Net extraordinary gains (losses)	1,844
Profit (losses) of consolidated subsidiaries which are not included in segments, etc.	3,218
Income before income taxes	¥ 228,210

Notes:

- Non-recurring gains (losses) other than credit cost include some portion of gain/loss on securities and retirement benefit expenses.
- Net extraordinary gains (losses) other than credit cost include impairment loss.

【Per Share Information】

1. Net assets per share of common stock and its calculation base

(Millions of yen, except "Net assets per share of common stock" and number of shares)

	Fiscal year 2015 (March 31, 2016)	Fiscal year 2016 (March 31, 2017)
Net assets per share of common stock	705.81 yen	786.94yen
(Calculation base)		
Total net assets	¥ 1,833,470	¥ 1,946,779
Deductions from total net assets	196,161	119,691
Noncontrolling interests	17,468	17,854
Preferred stock	175,000	100,000
Preferred dividends	3,693	1,837
Net assets attributable to common stock at the end of the fiscal year	¥ 1,637,308	¥ 1,827,087
Number of shares of common stock at the end of the fiscal year used for the calculation of net assets per share of common stock (shares in thousands)	2,319,738	2,321,745

Note: The number of shares of common stock at the end of the fiscal year used for the calculation of net assets per share of common stock is after deductions of 1) the number of treasury shares and 2) the number of shares held by ESOP-type Stock Benefit Trust for the Employee Shareholding Association (3,427 thousand shares as of March 31, 2016 and 1,410 thousand shares as of March 31, 2017).

2. Net income per share of common stock and its calculation base

(Millions of yen, except "Net income per share of common stock" and number of shares)

	Fiscal year 2015 From April 1, 2015 To March 31, 2016	Fiscal year 2016 From April 1, 2016 To March 31, 2017
Net income per share of common stock	75.73 yen	66.89 yen
(Calculation base)		
Net income attributable to owners of parent	¥ 183,840	¥ 161,485
Amounts not attributable to common stock	8,223	6,238
Dividends on preferred stock	7,387	5,531
Retirement difference on preferred stock	835	706
Net income attributable to common stock	¥ 175,616	¥ 155,247
Weighted-average number of common shares during the fiscal year (shares in thousands)	2,318,808	2,320,770

Note:

(*1) Average number of common shares during the period is after deductions of 1) the number of treasury shares and 2) the number of shares held by the ESOP-type Stock Benefit Trust for the Employee Shareholding Association (4,361 thousand shares for the fiscal year ended March 31, 2016 and 2,391 thousand shares for the fiscal year ended March 31, 2017).

(*2) Diluted Net Income per Share of Common Stock is not disclosed because there are no potentially dilutive common shares.

【Significant Subsequent Event】

Not applicable

【Statement of Trust Assets and Liabilities】

March 31, 2017

(Millions of Yen)

Assets	Amount	Liabilities	Amount
Loans and bills discounted	¥ 31,092	Money trusts	¥ 9,422,640
Securities	0	Pension trusts	2,615,046
Beneficiary rights	24,987,140	Property formation benefit trusts	1,003
Securities held in custody account	14,987	Securities investment trusts	13,401,496
Monetary claims	186,134	Money entrusted other than money trusts	321,509
Tangible fixed assets	353,537	Securities trusts	15,028
Intangible fixed assets	3,012	Monetary claims trusts	202,136
Other claims	4,989	Land and fixtures trusts	22,841
Due from banking account	1,015,305	Composite trusts	607,237
Cash and due from banks	12,740		
Total assets	¥ 26,608,939	Total liabilities	¥ 26,608,939

Notes:

1. Amounts of less than one million yen have been rounded down.
2. The trust without readily determinable monetary values was excluded.
3. Beneficiary rights worth of ¥ 24,987,140 million were re-entrusted for asset administration purpose.
4. Co-managed trust funds under other trust bank's administration amounted to ¥ 164,048 million.
5. Loans and bills discounted where the Bank guarantees the principal is amounted to ¥ 31,092 million including Past-due loans of ¥ 485 million. There are no Loans to borrowers in legal bankruptcy, Loans past due 3 months or more and Restructured loans at the end of the fiscal year 2016.
6. Subsidiary subject to aggregation is Resona Bank, Ltd., only.

Appendix: The trust in the principal indemnification agreement, including the trust that was re-entrusted for operations, consists of followings.

Money trusts

(Millions of Yen)

Assets	Amount	Liabilities	Amount
Loans and bills discounted	¥ 31,092	Principal	¥ 1,031,738
Other	1,000,778	Special loan loss reserve	94
		Other	38
Total assets	¥ 1,031,870	Total liabilities	¥ 1,031,870

Comparison of Statements of Trust Assets and Liabilities

(Millions of Yen)

Assets	March 31, 2016 (A)	March 31, 2017 (B)	Difference (B)-(A)
Loans and bills discounted	¥ 37,571	¥ 31,092	¥ (6,478)
Securities	177	0	(177)
Beneficiary rights	25,424,109	24,987,140	(436,968)
Securities held in custody account	14,511	14,987	475
Monetary claims	207,320	186,134	(21,185)
Tangible fixed assets	354,768	353,537	(1,231)
Intangible fixed assets	2,953	3,012	58
Other claims	7,578	4,989	(2,588)
Due from banking account	3,707,658	1,015,305	(2,692,353)
Cash and due from banks	12,232	12,740	508
Total assets	29,768,881	26,608,939	(3,159,941)
Co-managed trust funds under other trust bank's administration	¥ 210,902	¥ 164,048	¥ (46,854)

Liabilities	March 31, 2016 (A)	March 31, 2017 (B)	Difference (B)-(A)
Money trusts	¥ 11,939,397	¥ 9,422,640	¥ (2,516,757)
Pension trusts	3,239,216	2,615,046	(624,170)
Property formation benefit trusts	972	1,003	30
Securities investment trusts	13,402,975	13,401,496	(1,479)
Money entrusted other than money trusts	335,424	321,509	(13,915)
Securities trusts	14,552	15,028	475
Monetary claims trusts	226,106	202,136	(23,970)
Land and fixtures trusts	33,623	22,841	(10,781)
Composite trusts	576,610	607,237	30,627
Total liabilities	¥ 29,768,881	¥ 26,608,939	¥ (3,159,941)

Note: Amounts of less than one million yen have been rounded down.

Financial Results Report for FY2016

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I. Highlights of Financial Results for Fiscal Year 2016

1. Statements of income

<Consolidated>

(Millions of yen)

		FY 2016 (A)	(A)-(B)	FY 2015 (B)
Ordinary income	1	757,955	(59,453)	817,408
Gross operating profit	2	563,142	(56,424)	619,567
Interest income	3	377,906	(23,442)	401,348
Trust fees (after disposal of problem loans in the trust account)	4	17,928	(3,367)	21,295
<Disposal of problem loans in the trust account>	5	22	5	16
Fees and commissions	6	142,711	(4,705)	147,416
Trading income	7	8,689	(1,412)	10,101
Other operating income	8	15,907	(23,497)	39,404
Expenses(excluding non-recurring items)	9	(344,955)	(401)	(344,553)
Personnel expenses	10	(165,672)	3,486	(169,158)
Non-personnel expenses	11	(155,753)	(1,148)	(154,605)
Taxes	12	(23,529)	(2,740)	(20,789)
Actual net operating profit (2-5+9+19)	13	218,294	(56,818)	275,113
Provision to general reserve for possible loan losses	14	—	(5,097)	5,097
Other gains/(losses), net	15	8,091	36,497	(28,405)
Net gains/(losses) on stocks	16	25,197	31,780	(6,583)
Disposal of problem loans	17	(14,072)	32,213	(46,285)
Reversal of credit expenses	18	31,503	16,185	15,317
Equity in earnings of investments in affiliates	19	130	14	116
Ordinary profit	20	226,278	(25,426)	251,705
Extraordinary gains	21	3,902	2,549	1,353
Extraordinary losses	22	(1,970)	557	(2,528)
Income before income taxes	23	228,210	(22,319)	250,530
Income taxes-current	24	(49,264)	(5,334)	(43,929)
Income taxes-deferred	25	(16,642)	5,157	(21,800)
Net income	26	162,303	(22,496)	184,800
Net income attributable to non-controlling interests	27	(817)	141	(959)
Net income attributable to owners of the parent	28	161,485	(22,355)	183,840
Credit expense (5+14+17+18)	29	17,452	43,307	(25,854)
Disposal of problem loans in the trust account	30	22	5	16
Provision to general reserve for possible loan losses	31	14,609	9,512	5,097
Write-off of loans	32	(13,674)	18,172	(31,847)
Provision to specific reserve for possible loan losses	33	1,921	15,642	(13,721)
Provision to special reserve for certain overseas loans	34	0	1	(0)
Other disposal of problem loans	35	(398)	318	(716)
Gains on recoveries of written-off loans	36	14,971	(346)	15,317

<Reference> Number of consolidated subsidiaries

(Companies)

		FY 2016 (A)	(A)-(B)	FY 2015 (B)
Number of consolidated subsidiaries	37	14	—	14
Number of affiliated companies accounted for by the equity method	38	1	—	1
Total	39	15	—	15

<Total of three banks, Non-consolidated figures of each bank>

(Millions of yen)

		Total of three banks			Resona Bank		
		FY 2016 (A)	(A)-(B)	FY 2015 (B)	FY 2016 (A)	(A)-(B)	FY 2015 (B)
Gross operating profit (2+10)	1	517,741	(54,286)	572,028	352,227	(31,307)	383,535
Gross operating profit from domestic operations (3+4+6+7+8)	2	480,335	(53,275)	533,610	316,331	(31,821)	348,153
Interest income	3	353,738	(26,349)	380,087	222,914	(16,085)	239,000
Trust fees (after disposal of problem loans in the trust account)	4	17,932	(3,367)	21,299	17,932	(3,367)	21,299
<Disposal of problem loans in the trust account>	5	22	5	16	22	5	16
Fees and commissions	6	101,049	(3,603)	104,653	72,414	(3,499)	75,913
Trading income	7	225	(155)	381	225	(155)	381
Other operating income	8	7,389	(19,799)	27,189	2,845	(8,714)	11,559
Net gains/(losses) on bonds	9	6,231	(32,286)	38,518	2,955	(15,225)	18,180
Gross operating profit from international operations (11+12+13+14)	10	37,406	(1,011)	38,418	35,895	513	35,381
Interest income	11	19,182	3,751	15,430	18,186	3,405	14,780
Fees and commissions	12	2,236	(89)	2,325	1,901	(91)	1,993
Trading income	13	8,363	(1,153)	9,517	8,363	(1,153)	9,517
Other operating income	14	7,624	(3,520)	11,145	7,444	(1,646)	9,091
Net gains/(losses) on bonds	15	(9,116)	(19,748)	10,632	(7,644)	(17,895)	10,250
Expenses (excluding non-recurring items)	16	(326,747)	(387)	(326,359)	(214,228)	(174)	(214,053)
Personnel expenses	17	(146,722)	3,483	(150,205)	(94,155)	2,486	(96,642)
Non-personnel expenses	18	(157,749)	(1,293)	(156,455)	(105,944)	(755)	(105,188)
Taxes	19	(22,276)	(2,577)	(19,698)	(14,127)	(1,905)	(12,221)
Actual net operating profit *1 (1+16-5)	20	190,971	(54,680)	245,652	137,977	(31,488)	169,465
Core net operating profit *2 (20-9-15)	21	193,856	(2,646)	196,502	142,667	1,632	141,034
Provision to general reserve for possible loan losses	22	-	2,466	(2,466)	-	3,231	(3,231)
Net operating profit (1+16+22)	23	190,994	(52,208)	243,202	137,999	(28,251)	166,251
Other gains/(losses), net	24	8,946	30,201	(21,254)	5,637	27,606	(21,968)
Net gains/(losses) on stocks	25	25,189	31,986	(6,797)	20,118	30,017	(9,898)
Gains on sale	26	31,131	(3,757)	34,889	25,815	(5,549)	31,364
Losses on sale	27	(5,928)	33,322	(39,251)	(5,693)	33,184	(38,877)
Losses on devaluation	28	(13)	2,421	(2,435)	(3)	2,382	(2,385)
Disposal of problem loans	29	(10,013)	28,404	(38,417)	(6,390)	26,058	(32,449)
Reversal of credit expenses	30	28,230	10,851	17,378	21,097	10,275	10,821
Other	31	(34,460)	(41,042)	6,582	(29,187)	(38,745)	9,558
Ordinary profit (23+24)	32	199,940	(22,007)	221,948	143,637	(644)	144,282
Extraordinary gains/(losses), net	33	1,844	2,994	(1,149)	(1,106)	(826)	(279)
Gains/(losses) on disposal of fixed assets	34	2,704	2,401	302	(462)	(992)	529
Impairment losses on fixed assets	35	(859)	592	(1,452)	(644)	165	(809)
Income before income taxes (32+33)	36	201,785	(19,013)	220,799	142,531	(1,471)	144,002
Income taxes-current	37	(42,866)	(6,318)	(36,547)	(29,770)	(14,101)	(15,669)
Income taxes-deferred	38	(15,357)	5,541	(20,899)	(11,415)	16,072	(27,488)
Net income (36+37+38)	39	143,560	(19,790)	163,351	101,345	499	100,845
Credit expense (5+22+29+30)	40	18,239	41,728	(23,488)	14,728	39,571	(24,842)
Disposal of problem loans in the trust account	41	22	5	16	22	5	16
Provision to general reserve for possible loan losses	42	9,803	10,214	(411)	5,564	8,795	(3,231)
Write-off of loans	43	(9,892)	17,923	(27,816)	(6,757)	17,270	(24,028)
Provision to specific reserve for possible loan losses	44	4,715	14,481	(9,765)	6,000	14,443	(8,442)
Provision to special reserve for certain overseas loans	45	0	1	(0)	0	1	(0)
Other disposal of problem loans	46	(120)	321	(442)	366	344	22
Gains on recoveries of written-off loans	47	13,711	(1,219)	14,930	9,531	(1,289)	10,821

Notes: *1. Actual net operating profit: Net operating profit before provision to general reserve for possible loan losses and disposal of problem loans in the trust account

*2. Core net operating profit: Actual net operating profit less net gains/(losses) on bonds

*3. The figures of "Welfare expenses", which were included in "Non-personnel expenses", are defined as "Personnel expenses" from FY2016. The figures of FY2015 reflect the above change

(Millions of yen)

		Saitama Resona Bank			Kinki Osaka Bank		
		FY 2016 (A)	(A)-(B)	FY 2015 (B)	FY 2016 (A)	(A)-(B)	FY 2015 (B)
Gross operating profit (2+10)	1	122,141	(15,316)	137,458	43,372	(7,662)	51,034
Gross operating profit from domestic operations (3+4+6+7+8)	2	121,355	(13,923)	135,279	42,647	(7,530)	50,177
Interest income	3	98,108	(6,682)	104,791	32,714	(3,581)	36,295
Trust fees (after disposal of problem loans in the trust account)	4	-	-	-	-	-	-
<Disposal of problem loans in the trust account>	5	-	-	-	-	-	-
Fees and commissions	6	21,077	834	20,242	7,558	(939)	8,497
Trading income	7	-	-	-	-	-	-
Other operating income	8	2,169	(8,076)	10,245	2,374	(3,009)	5,383
Net gains/(losses) on bonds	9	902	(14,051)	14,953	2,374	(3,009)	5,383
Gross operating profit from international operations (11+12+13+14)	10	786	(1,393)	2,179	724	(132)	856
Interest income	11	680	337	343	314	8	305
Fees and commissions	12	178	3	174	156	(1)	157
Trading income	13	-	-	-	-	-	-
Other operating income	14	(73)	(1,734)	1,660	253	(139)	393
Net gains/(losses) on bonds	15	(1,471)	(1,713)	242	-	(139)	139
Expenses (excluding non-recurring items)	16	(74,877)	(114)	(74,762)	(37,641)	(98)	(37,543)
Personnel expenses	17	(33,008)	683	(33,691)	(19,558)	312	(19,870)
Non-personnel expenses	18	(36,406)	(447)	(35,959)	(15,397)	(90)	(15,307)
Taxes	19	(5,462)	(351)	(5,111)	(2,685)	(320)	(2,365)
Actual net operating profit *1 (1+16-5)	20	47,264	(15,431)	62,695	5,730	(7,760)	13,491
Core net operating profit *2 (20-9-15)	21	47,832	333	47,499	3,356	(4,612)	7,968
Provision to general reserve for possible loan losses	22	-	(765)	765	-	-	-
Net operating profit (1+16+22)	23	47,264	(16,196)	63,460	5,730	(7,760)	13,491
Other gains/(losses), net	24	2,474	4,477	(2,002)	834	(1,882)	2,716
Net gains/(losses) on stocks	25	4,114	1,722	2,391	956	246	710
Gains on sale	26	4,359	1,559	2,800	956	232	724
Losses on sale	27	(235)	129	(364)	-	8	(8)
Losses on devaluation	28	(9)	33	(43)	-	5	(5)
Disposal of problem loans	29	(2,235)	2,579	(4,814)	(1,386)	(233)	(1,153)
Reversal of credit expenses	30	3,131	696	2,435	4,001	(120)	4,121
Other	31	(2,535)	(521)	(2,014)	(2,737)	(1,775)	(962)
Ordinary profit (23+24)	32	49,738	(11,719)	61,458	6,564	(9,643)	16,207
Extraordinary gains/(losses), net	33	(197)	481	(678)	3,148	3,339	(190)
Gains/(losses) on disposal of fixed assets	34	(107)	69	(177)	3,274	3,324	(49)
Impairment losses on fixed assets	35	(89)	411	(501)	(126)	15	(141)
Income before income taxes (32+33)	36	49,541	(11,238)	60,779	9,713	(6,303)	16,016
Income taxes-current	37	(12,476)	6,141	(18,618)	(619)	1,640	(2,260)
Income taxes-deferred	38	(2,350)	(390)	(1,960)	(1,592)	(10,141)	8,549
Net income (36+37+38)	39	34,714	(5,486)	40,201	7,501	(14,803)	22,305
Credit expense (5+22+29+30)	40	896	2,510	(1,614)	2,615	(353)	2,968
Disposal of problem loans in the trust account	41	-	-	-	-	-	-
Provision to general reserve for possible loan losses	42	3,237	2,472	765	1,002	(1,052)	2,054
Write-off of loans	43	(2,033)	839	(2,872)	(1,102)	(186)	(915)
Provision to specific reserve for possible loan losses	44	(2,445)	(729)	(1,716)	1,160	766	393
Provision to special reserve for certain overseas loans	45	-	-	-	-	-	-
Other disposal of problem loans	46	(202)	23	(226)	(284)	(46)	(238)
Gains on recoveries of written-off loans	47	2,340	(95)	2,435	1,839	165	1,674

Notes: *1. Actual net operating profit: Net operating profit before provision to general reserve for possible loan losses and disposal of problem loans in the trust account

*2. Core net operating profit: Actual net operating profit less net gains/(losses) on bonds

*3. The figures of "Welfare expenses", which were included in "Non-personnel expenses", are defined as "Personnel expenses" from FY2016. The figures of FY2015 reflect the above change

2. Net operating profit per employee

<Total of three banks, Non-consolidated figures of each bank>

(Millions of yen)

	Total of three banks			Resona Bank		
	FY 2016 (A)	(A)-(B)	FY 2015 (B)	FY 2016 (A)	(A)-(B)	FY 2015 (B)
Actual net operating profit	190,971	(54,680)	245,652	137,977	(31,488)	169,465
Actual net operating profit per employee (thousands of yen)	12,485	(3,788)	16,273	14,054	(3,562)	17,617
Net operating profit	190,994	(52,208)	243,202	137,999	(28,251)	166,251
Net operating profit per employee (thousands of yen)	12,486	(3,624)	16,111	14,057	(3,226)	17,283

	Saitama Resona Bank			Kinki Osaka Bank		
	FY 2016 (A)	(A)-(B)	FY 2015 (B)	FY 2016 (A)	(A)-(B)	FY 2015 (B)
Actual net operating profit	47,264	(15,431)	62,695	5,730	(7,760)	13,491
Actual net operating profit per employee (thousands of yen)	14,458	(4,749)	19,208	2,591	(3,504)	6,096
Net operating profit	47,264	(16,196)	63,460	5,730	(7,760)	13,491
Net operating profit per employee (thousands of yen)	14,458	(4,984)	19,442	2,591	(3,504)	6,096

Note: Number of employees includes executive officers and employees seconded to other companies.

3. R O E

<Consolidated>

(%)

	FY 2016 (A)	(A)-(B)	FY 2015 (B)
Net income ROE	11.67	(2.73)	14.41

(Net income attributable to owners of the parent - Amount equivalent to dividends for preferred shares)

Note: ROE=

$$\frac{\text{(Net income attributable to owners of the parent - Amount equivalent to dividends for preferred shares)}}{\frac{\{(\text{Shareholders' equity at beginning of period} - \text{Aggregate amount paid in for preferred shares at beginning of period}) + (\text{total shareholders' equity at end of period} - \text{Aggregate amount paid in for preferred shares at end of period})\}}{2}}$$

4. Interest rate spreads (domestic operations)

<Total of three banks, Non-consolidated figures of each bank>

(%)

	Total of three banks			Resona Bank		
	FY 2016 (A)	(A)-(B)	FY 2015 (B)	FY 2016 (A)	(A)-(B)	FY 2015 (B)
Average interest rate on funds invested (a)	0.89	(0.07)	0.96	0.90	(0.07)	0.98
Average interest rate of loans and bills discounted (c)	1.14	(0.13)	1.28	1.09	(0.13)	1.23
Average interest rate on securities	0.94	0.05	0.89	1.15	0.09	1.06
Average interest rate on procured funds (b)	0.75	(0.03)	0.78	0.78	(0.03)	0.81
Average interest rate of deposits and negotiable CDs (d)	0.01	(0.01)	0.03	0.01	(0.01)	0.03
Average interest rate on external debt	0.07	(0.10)	0.17	(0.00)	(0.09)	0.09
Gross interest margin (a) - (b)	0.13	(0.03)	0.17	0.12	(0.04)	0.16
Loan-to-deposit spread (c) - (d)	1.13	(0.11)	1.25	1.08	(0.11)	1.20

	Saitama Resona Bank			Kinki Osaka Bank		
	FY 2016 (A)	(A)-(B)	FY 2015 (B)	FY 2016 (A)	(A)-(B)	FY 2015 (B)
Average interest rate on funds invested (a)	0.81	(0.06)	0.87	1.02	(0.10)	1.12
Average interest rate of loans and bills discounted (c)	1.22	(0.13)	1.35	1.28	(0.14)	1.43
Average interest rate on securities	0.73	0.01	0.71	0.57	(0.02)	0.59
Average interest rate on procured funds (b)	0.58	(0.04)	0.63	1.14	(0.01)	1.16
Average interest rate of deposits and negotiable CDs (d)	0.01	(0.01)	0.02	0.03	(0.01)	0.05
Average interest rate on external debt	0.19	(0.28)	0.48	0.14	(0.20)	0.34
Gross interest margin (a) - (b)	0.23	(0.01)	0.24	(0.12)	(0.08)	(0.04)
Loan-to-deposit spread (c) - (d)	1.20	(0.12)	1.33	1.24	(0.12)	1.37

Note: "Average interest on procured funds" and "gross interest margin" of "Total of three banks" and "Resona Bank" reflect expenses related to the trust banking operation of Resona Bank.

5. Use and source of funds

<Total of three banks>

(Millions of yen, %)

1. Total operations	FY 2016 (A)			(A)-(B)			FY 2015 (B)		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
Use of Funds	42,490,266	398,427	0.93	(575,512)	(37,446)	(0.07)	43,065,778	435,874	1.01
Loans and bills discounted	27,634,000	317,948	1.15	380,840	(30,020)	(0.12)	27,253,160	347,968	1.27
Securities	4,992,406	51,164	1.02	(770,409)	(4,151)	0.06	5,762,816	55,316	0.95
Source of Funds	43,979,562	25,506	0.05	797,665	(14,849)	(0.03)	43,181,896	40,356	0.09
Deposits	38,749,947	9,009	0.02	2,373,956	(3,527)	(0.01)	36,375,991	12,536	0.03
Negotiable certificates of deposit	1,585,037	241	0.01	(780,204)	(1,486)	(0.05)	2,365,241	1,727	0.07
Call money	734,787	2,938	0.39	(504,700)	179	0.17	1,239,487	2,758	0.22
Bills sold	-	-	-	-	-	-	-	-	-
Borrowed money	682,014	2,044	0.29	(123,124)	(506)	(0.01)	805,138	2,551	0.31

2. Domestic operations

Use of Funds	41,300,287	367,617	0.89	(699,697)	(37,506)	(0.07)	41,999,984	405,124	0.96
Loans and bills discounted	27,119,339	310,853	1.14	386,433	(31,850)	(0.13)	26,732,906	342,703	1.28
Securities	4,660,681	44,213	0.94	(833,197)	(5,035)	0.05	5,493,878	49,249	0.89
Source of Funds	42,795,182	13,879	0.03	665,076	(11,157)	(0.02)	42,130,105	25,036	0.05
Deposits	38,083,338	4,790	0.01	2,364,237	(5,322)	(0.01)	35,719,100	10,113	0.02
Negotiable certificates of deposit	1,585,037	241	0.01	(780,204)	(1,486)	(0.05)	2,365,241	1,727	0.07
Call money	453,445	(229)	(0.05)	(414,387)	(946)	(0.13)	867,833	717	0.08
Bills sold	-	-	-	-	-	-	-	-	-
Borrowed money	591,800	965	0.16	(145,298)	(1,147)	(0.12)	737,099	2,113	0.28

3. International operations

Use of Funds	1,378,576	30,871	2.23	(211,644)	(222)	0.28	1,590,220	31,094	1.95
Loans and bills discounted	514,661	7,094	1.37	(5,593)	1,829	0.36	520,254	5,264	1.01
Securities	331,725	6,950	2.09	62,787	883	(0.16)	268,937	6,066	2.25
Source of Funds	1,372,976	11,689	0.85	(203,239)	(3,974)	(0.14)	1,576,216	15,664	0.99
Deposits	666,608	4,218	0.63	9,718	1,795	0.26	656,890	2,423	0.36
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-
Call money	281,342	3,167	1.12	(90,312)	1,125	0.57	371,654	2,041	0.54
Bills sold	-	-	-	-	-	-	-	-	-
Borrowed money	90,213	1,079	1.19	22,174	640	0.55	68,039	438	0.64

<Non-consolidated figures of each bank>

<Resona bank>

(Millions of yen, %)

1. Total operations	FY 2016 (A)			(A)-(B)			FY 2015 (B)		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
Use of Funds	26,750,775	262,384	0.98	(232,237)	(23,507)	(0.07)	26,983,013	285,891	1.05
Loans and bills discounted	18,296,229	202,444	1.10	288,166	(18,461)	(0.12)	18,008,062	220,906	1.22
Securities	2,894,776	36,325	1.25	(412,350)	(1,943)	0.09	3,307,127	38,268	1.15
Source of Funds	27,664,903	21,283	0.07	436,474	(10,827)	(0.04)	27,228,429	32,110	0.11
Deposits	23,439,372	6,426	0.02	1,847,798	(1,389)	(0.00)	21,591,574	7,816	0.03
Negotiable certificates of deposit	1,172,932	217	0.01	(1,002,265)	(1,420)	(0.05)	2,175,197	1,637	0.07
Call money	629,196	2,955	0.46	(514,644)	256	0.23	1,143,841	2,699	0.23
Bills sold	-	-	-	-	-	-	-	-	-
Borrowed money	368,899	1,224	0.33	(151,824)	332	0.16	520,723	891	0.17

2. Domestic operations

Use of Funds	25,635,050	232,767	0.90	(336,550)	(23,074)	(0.07)	25,971,600	255,842	0.98
Loans and bills discounted	17,792,218	195,519	1.09	294,422	(20,239)	(0.13)	17,497,796	215,759	1.23
Securities	2,614,015	30,265	1.15	(452,853)	(2,354)	0.09	3,066,869	32,619	1.06
Source of Funds	26,554,912	9,853	0.03	324,366	(6,988)	(0.02)	26,230,546	16,841	0.06
Deposits	22,829,224	2,316	0.01	1,843,533	(3,118)	(0.01)	20,985,691	5,435	0.02
Negotiable certificates of deposit	1,172,932	217	0.01	(1,002,265)	(1,420)	(0.05)	2,175,197	1,637	0.07
Call money	349,295	(181)	(0.05)	(423,704)	(844)	(0.13)	772,999	663	0.08
Bills sold	-	-	-	-	-	-	-	-	-
Borrowed money	278,685	144	0.05	(173,998)	(308)	(0.04)	452,684	453	0.10

3. International operations

Use of Funds	1,285,700	29,665	2.30	(229,658)	(708)	0.30	1,515,359	30,373	2.00
Loans and bills discounted	504,010	6,925	1.37	(6,256)	1,777	0.36	510,266	5,147	1.00
Securities	280,761	6,059	2.15	40,502	410	(0.19)	240,258	5,649	2.35
Source of Funds	1,279,967	11,478	0.89	(221,863)	(4,114)	(0.14)	1,501,830	15,593	1.03
Deposits	610,148	4,110	0.67	4,265	1,729	0.28	605,882	2,381	0.39
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-
Call money	279,901	3,137	1.12	(90,939)	1,101	0.57	370,841	2,036	0.54
Bills sold	-	-	-	-	-	-	-	-	-
Borrowed money	90,213	1,079	1.19	22,174	640	0.55	68,039	438	0.64

<Saitama Resona Bank>

(Millions of yen, %)

1. Total operations	FY 2016 (A)			(A)-(B)			FY 2015 (B)		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
Use of Funds	12,394,522	101,599	0.81	(254,889)	(9,546)	(0.05)	12,649,411	111,145	0.87
Loans and bills discounted	6,990,447	85,323	1.22	128,751	(7,639)	(0.13)	6,861,696	92,962	1.35
Securities	1,440,563	10,929	0.75	(325,765)	(1,889)	0.03	1,766,329	12,819	0.72
Source of Funds	12,957,116	2,810	0.02	373,920	(3,201)	(0.02)	12,583,195	6,011	0.04
Deposits	12,119,928	1,337	0.01	540,718	(1,541)	(0.01)	11,579,210	2,878	0.02
Negotiable certificates of deposit	343,876	14	0.00	217,973	(28)	(0.02)	125,903	42	0.03
Call money	92,964	(13)	(0.01)	(727)	(73)	(0.07)	93,691	59	0.06
Bills sold	-	-	-	-	-	-	-	-	-
Borrowed money	237,927	691	0.29	41,547	(656)	(0.39)	196,379	1,348	0.68

2. Domestic operations

Use of Funds	12,334,320	100,753	0.81	(272,501)	(10,009)	(0.06)	12,606,822	110,763	0.87
Loans and bills discounted	6,983,917	85,212	1.22	127,659	(7,686)	(0.13)	6,856,257	92,898	1.35
Securities	1,407,830	10,297	0.73	(348,767)	(2,329)	0.01	1,756,598	12,627	0.71
Source of Funds	12,896,799	2,644	0.02	355,750	(3,327)	(0.02)	12,541,048	5,971	0.04
Deposits	12,077,462	1,261	0.01	537,566	(1,585)	(0.01)	11,539,895	2,846	0.02
Negotiable certificates of deposit	343,876	14	0.00	217,973	(28)	(0.02)	125,903	42	0.03
Call money	91,527	(43)	(0.04)	(1,352)	(96)	(0.10)	92,880	53	0.05
Bills sold	-	-	-	-	-	-	-	-	-
Borrowed money	237,927	691	0.29	41,547	(656)	(0.39)	196,379	1,348	0.68

3. International operations

Use of Funds	65,753	847	1.28	19,422	462	0.45	46,331	384	0.83
Loans and bills discounted	6,530	110	1.69	1,091	46	0.51	5,438	63	1.17
Securities	32,733	631	1.92	23,002	440	(0.03)	9,731	191	1.96
Source of Funds	65,868	166	0.25	19,980	125	0.16	45,888	41	0.09
Deposits	42,465	75	0.17	3,151	44	0.09	39,314	31	0.07
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-
Call money	1,437	29	2.05	625	23	1.33	811	5	0.71
Bills sold	-	-	-	-	-	-	-	-	-
Borrowed money	-	-	-	-	-	-	-	-	-

<Kinki Osaka Bank>

(Millions of yen, %)

1. Total operations	FY 2016 (A)			(A)-(B)			FY 2015 (B)		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
Use of Funds	3,344,968	34,443	1.02	(88,384)	(4,393)	(0.10)	3,433,353	38,836	1.13
Loans and bills discounted	2,347,323	30,180	1.28	(36,076)	(3,918)	(0.14)	2,383,400	34,099	1.43
Securities	657,066	3,909	0.59	(32,293)	(318)	(0.01)	689,359	4,227	0.61
Source of Funds	3,357,541	1,413	0.04	(12,728)	(820)	(0.02)	3,370,270	2,234	0.06
Deposits	3,190,646	1,245	0.03	(14,560)	(596)	(0.01)	3,205,207	1,842	0.05
Negotiable certificates of deposit	68,228	9	0.01	4,087	(37)	(0.05)	64,140	47	0.07
Call money	12,625	(4)	(0.03)	10,671	(4)	(0.03)	1,954	0	0.00
Bills sold	-	-	-	-	-	-	-	-	-
Borrowed money	75,188	129	0.17	(12,847)	(182)	(0.18)	88,035	311	0.35

2. Domestic operations

Use of Funds	3,330,916	34,096	1.02	(90,645)	(4,423)	(0.10)	3,421,561	38,519	1.12
Loans and bills discounted	2,343,203	30,121	1.28	(35,648)	(3,924)	(0.14)	2,378,852	34,045	1.43
Securities	638,835	3,650	0.57	(31,576)	(351)	(0.02)	670,411	4,001	0.59
Source of Funds	3,343,470	1,381	0.04	(15,040)	(842)	(0.02)	3,358,510	2,223	0.06
Deposits	3,176,651	1,213	0.03	(16,862)	(617)	(0.01)	3,193,513	1,831	0.05
Negotiable certificates of deposit	68,228	9	0.01	4,087	(37)	(0.05)	64,140	47	0.07
Call money	12,622	(4)	(0.03)	10,669	(4)	(0.03)	1,953	-	-
Bills sold	-	-	-	-	-	-	-	-	-
Borrowed money	75,188	129	0.17	(12,847)	(182)	(0.18)	88,035	311	0.35

3. International operations

Use of Funds	27,121	358	1.32	(1,408)	22	0.14	28,529	335	1.17
Loans and bills discounted	4,120	59	1.43	(428)	5	0.25	4,548	53	1.17
Securities	18,230	259	1.42	(717)	33	0.22	18,947	226	1.19
Source of Funds	27,140	43	0.16	(1,356)	13	0.05	28,496	29	0.10
Deposits	13,994	32	0.23	2,301	21	0.13	11,693	11	0.09
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-
Call money	3	0	1.56	2	0	0.45	1	0	1.11
Bills sold	-	-	-	-	-	-	-	-	-
Borrowed money	-	-	-	-	-	-	-	-	-

6. Retirement benefit obligation and expenses

<Total of three banks, Non-consolidated figures of each bank>

(1) Retirement benefit obligation

(Millions of yen)

	Total of three banks			Resona Bank		
	End of Mar. 2017 (A)	(A)-(B)	End of Mar. 2016 (B)	End of Mar. 2017 (A)	(A)-(B)	End of Mar. 2016 (B)
Retirement benefit obligation	414,297	(20,632)	434,929	312,395	(17,111)	329,507
Discount rate (%)	0.55	0.20	0.35	0.55	0.20	0.35
Pension plan assets at fair value	420,391	12,001	408,389	328,898	8,482	320,415
Prepaid pension cost	81,673	7,264	74,409	64,660	5,553	59,106
Amount to be amortized	75,579	(25,369)	100,949	48,157	(20,041)	68,198

	Saitama Resona Bank			Kinki Osaka Bank		
	End of Mar. 2017 (A)	(A)-(B)	End of Mar. 2016 (B)	End of Mar. 2017 (A)	(A)-(B)	End of Mar. 2016 (B)
Retirement benefit obligation	58,543	(1,558)	60,102	43,358	(1,961)	45,319
Discount rate (%)	0.55	0.20	0.35	0.55	0.20	0.35
Pension plan assets at fair value	53,213	2,544	50,668	38,279	974	37,305
Prepaid pension cost	11,710	1,501	10,208	5,303	209	5,093
Amount to be amortized	17,040	(2,602)	19,642	10,381	(2,725)	13,107

(2) Retirement benefit expenses for defined benefit plan

(Millions of yen)

	Total of three banks			Resona Bank		
	FY 2016 (A)	(A)-(B)	FY 2015 (B)	FY 2016 (A)	(A)-(B)	FY 2015 (B)
Retirement benefit expenses	(24,818)	(12,637)	(12,181)	(16,840)	(11,585)	(5,254)
Service cost	(12,447)	(799)	(11,648)	(8,496)	(483)	(8,013)
Interest cost	(1,522)	2,542	(4,065)	(1,153)	1,963	(3,116)
Expected return on pension plan assets	5,861	479	5,381	4,497	304	4,193
Unrecognized actuarial loss	(16,710)	(14,860)	(1,849)	(11,687)	(13,370)	1,682

	Saitama Resona Bank			Kinki Osaka Bank		
	FY 2016 (A)	(A)-(B)	FY 2015 (B)	FY 2016 (A)	(A)-(B)	FY 2015 (B)
Retirement benefit expenses	(4,896)	(792)	(4,103)	(3,082)	(259)	(2,823)
Service cost	(2,517)	(257)	(2,259)	(1,433)	(58)	(1,375)
Interest cost	(210)	323	(533)	(158)	256	(414)
Expected return on pension plan assets	716	121	594	647	53	594
Unrecognized actuarial loss	(2,884)	(980)	(1,904)	(2,138)	(510)	(1,627)

7. Gains /(losses) on bonds and stocks

<Total of three banks, Non-consolidated figures of each bank>

(Millions of yen)

	Total of three banks			Resona Bank		
	FY 2016 (A)	(A)-(B)	FY 2015 (B)	FY 2016 (A)	(A)-(B)	FY 2015 (B)
Net gains/(losses) on bonds	(2,884)	(52,034)	49,150	(4,689)	(33,120)	28,430
Gains on sale	23,460	(29,902)	53,363	14,028	(17,665)	31,693
Gains on redemption	-	-	-	-	-	-
Losses on sale	(26,282)	(22,468)	(3,814)	(18,678)	(15,814)	(2,864)
Losses on redemption	-	-	-	-	-	-
Losses on devaluation	(62)	336	(398)	(39)	358	(398)
Net gains/(losses) on stocks	25,189	31,986	(6,797)	20,118	30,017	(9,898)
Gains on sale	31,131	(3,757)	34,889	25,815	(5,549)	31,364
Losses on sale	(5,928)	33,322	(39,251)	(5,693)	33,184	(38,877)
Losses on devaluation	(13)	2,421	(2,435)	(3)	2,382	(2,385)

	Saitama Resona Bank			Kinki Osaka Bank		
	FY 2016 (A)	(A)-(B)	FY 2015 (B)	FY 2016 (A)	(A)-(B)	FY 2015 (B)
Net gains/(losses) on bonds	(568)	(15,765)	15,196	2,374	(3,148)	5,523
Gains on sale	6,911	(9,234)	16,146	2,520	(3,003)	5,523
Gains on redemption	-	-	-	-	-	-
Losses on sale	(7,458)	(6,508)	(949)	(145)	(145)	-
Losses on redemption	-	-	-	-	-	-
Losses on devaluation	(22)	(22)	-	-	0	(0)
Net gains/(losses) on stocks	4,114	1,722	2,391	956	246	710
Gains on sale	4,359	1,559	2,800	956	232	724
Losses on sale	(235)	129	(364)	-	8	(8)
Losses on devaluation	(9)	33	(43)	-	5	(5)

8. Unrealized gains/(losses) on marketable securities (Bonds held to maturity, stocks of subsidiaries and affiliates and available-for-sale securities)

(Millions of yen)

<Consolidated>	B/S Amount (End of Mar. 2017)	Change from End of Mar. 2016	Unrealized gains/(losses)			Change from End of Mar. 2016
			(End of Mar. 2017)	Gain	Loss	
Bonds held to maturity	2,277,711	(105,809)	67,497	69,106	(1,608)	(26,147)
Available-for-sale securities	2,963,800	40,883	555,899	577,638	(21,739)	95,255
Stocks	912,427	113,769	563,745	565,945	(2,199)	116,912
Bonds	1,429,139	(267,444)	(2,668)	4,818	(7,486)	(17,305)
JGB	538,683	(227,758)	(5,489)	590	(6,079)	(11,685)
Other	622,233	194,557	(5,178)	6,875	(12,054)	(4,352)

Note: The figures presented in the table above include securities, negotiable certificates of deposit (NCDs) included in "cash and due from banks" and a portion of "monetary claims bought." The presented figures only include marketable securities.

A reconciliation of net unrealized gains on available-for-sale securities to the amount reported on the Resona Holdings' consolidated balance sheet as of March 31, 2017 is as follows:

	(Millions of yen)
Net unrealized gains on available-for-sale securities	555,899
Fair value hedge gains recorded as income	(less) 7,662
Deferred tax liabilities	(less) 133,431
Unrealized gains on available-for-sale securities (before adjustment)	414,805
Amounts attributable to non-controlling interests	(less) 70
Parent's portion of unrealized gains on available-for-sale securities of equity method investees	14
Amount reported on the Consolidated Balance Sheet	414,750

(Millions of yen)

<Total of three banks>	B/S Amount (End of Mar. 2017)	Change from End of Mar. 2016	Unrealized gains/(losses)			Change from End of Mar. 2016
			(End of Mar. 2017)	Gain	Loss	
Bonds held to maturity	2,277,711	(105,809)	67,497	69,106	(1,608)	(26,147)
Stock of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	2,958,734	38,754	555,417	577,157	(21,739)	95,221
Stocks	911,685	113,737	563,294	565,494	(2,199)	116,880
Bonds	1,429,136	(267,444)	(2,668)	4,818	(7,486)	(17,305)
Other	617,912	192,461	(5,209)	6,844	(12,053)	(4,353)

<Resona Bank>

Bonds held to maturity	1,451,844	(103,004)	47,476	47,476	-	(18,046)
Stock of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	1,725,319	244,925	457,852	471,961	(14,108)	105,132
Stocks	746,215	111,519	463,419	465,382	(1,963)	114,121
Bonds	556,938	(9,984)	580	3,665	(3,084)	(5,954)
Other	422,166	143,390	(6,147)	2,913	(9,061)	(3,034)

<Saitama Resona Bank>

Bonds held to maturity	621,957	(42,237)	17,478	17,478	-	(5,306)
Stock of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	766,562	(230,134)	86,994	93,304	(6,309)	(7,260)
Stocks	153,373	1,047	91,745	91,956	(210)	1,588
Bonds	489,892	(284,442)	(2,863)	784	(3,648)	(9,158)
Other	123,296	53,260	(1,887)	563	(2,451)	309

<Kinki Osaka Bank>

Bonds held to maturity	203,909	39,432	2,542	4,151	(1,608)	(2,794)
Stock of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	466,852	23,963	10,570	11,891	(1,320)	(2,651)
Stocks	12,097	1,170	8,129	8,155	(25)	1,170
Bonds	382,305	26,983	(385)	368	(753)	(2,192)
Other	72,450	(4,190)	2,826	3,367	(541)	(1,628)

Note: The figures presented in the table above include securities, negotiable certificates of deposit (NCDs) included in "cash and due from banks" and a portion of "monetary claims bought."

The presented figures only include marketable securities.

9. Breakdown of securities by remaining period to maturity (Bonds held to maturity and available-for-sale securities with maturities)

(Billions of yen)

	End of Mar. 2017							End of Mar. 2016						
	One year or less	One to three years	Three to five years	Five to seven years	Seven to ten years	Over ten years	Total	One year or less	One to three years	Three to five years	Five to seven years	Seven to ten years	Over ten years	Total
<Total of three banks>														
Bonds held to maturity	255.8	578.8	773.1	151.3	449.5	69.5	2,278.3	166.2	381.6	1,039.6	231.4	549.5	15.5	2,384.1
Japanese government bonds	205.3	486.3	667.9	50.0	350.0	12.1	1,771.6	118.0	284.3	945.2	130.0	400.0	3.0	1,880.5
Floating-rate JGBs	118.3	166.3	145.4	-	-	-	430.0	118.0	135.3	294.7	-	-	-	548.0
Japanese local government bonds	43.9	82.9	100.0	100.0	98.0	4.9	429.8	43.5	88.2	88.7	100.0	148.0	-	468.4
Japanese corporate bonds	6.6	9.6	5.2	1.3	1.5	52.5	76.8	4.7	9.0	5.7	1.4	1.5	12.5	35.1
Available-for-sale securities	376.2	313.4	224.2	129.7	718.4	146.3	1,908.5	403.5	688.7	295.1	117.1	365.5	124.1	1,994.3
Bonds	361.9	284.9	198.0	99.9	382.0	94.8	1,421.8	381.2	671.5	282.1	76.9	231.2	27.8	1,671.0
Japanese government bonds	172.0	-	60.0	-	243.0	63.0	538.0	240.0	289.2	80.0	-	128.0	17.5	754.7
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	12.8	4.6	13.4	4.2	111.8	-	147.1	7.0	22.7	15.6	8.5	50.7	-	104.6
Japanese corporate bonds	177.0	280.2	124.6	95.6	27.2	31.8	736.7	134.2	359.6	186.5	68.3	52.5	10.3	811.6
Other	14.3	28.5	26.1	29.8	336.4	51.4	486.7	22.3	17.1	13.0	40.1	134.2	96.3	323.3
Total	632.1	892.3	997.3	281.0	1,168.0	215.8	4,186.8	569.8	1,070.3	1,334.8	348.5	915.1	139.7	4,378.4

<Resona Bank>

Bonds held to maturity	142.0	366.5	523.5	51.0	351.5	11.7	1,446.3	100.5	204.5	697.0	131.0	401.5	12.5	1,547.2
Japanese government bonds	141.5	365.5	522.5	50.0	350.0	-	1,429.5	100.0	203.5	696.0	130.0	400.0	-	1,529.5
Floating-rate JGBs	54.5	45.5	-	-	-	-	100.0	100.0	54.5	45.5	-	-	-	200.0
Japanese local government bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese corporate bonds	0.5	1.0	1.0	1.0	1.5	11.7	16.8	0.5	1.0	1.0	1.0	1.5	12.5	17.7
Available-for-sale securities	95.8	156.1	159.5	48.1	390.0	49.2	898.9	179.2	177.8	87.6	56.7	182.8	96.3	780.7
Bonds	94.3	149.1	140.9	26.0	124.9	17.0	552.3	179.1	173.4	84.1	18.3	84.3	17.5	557.0
Japanese government bonds	-	-	60.0	-	80.0	17.0	157.0	80.0	22.2	-	-	30.0	17.5	149.7
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	0.9	-	5.8	-	31.3	-	38.1	0.2	0.9	4.0	0.8	9.6	-	15.7
Japanese corporate bonds	93.3	149.1	75.0	26.0	13.5	-	357.2	98.9	150.3	80.1	17.4	44.7	-	391.6
Other	1.5	6.9	18.6	22.1	265.0	32.2	346.6	0.0	4.3	3.5	38.4	98.4	78.8	223.6
Total	237.8	522.6	683.1	99.1	741.5	61.0	2,345.3	279.7	382.3	784.7	187.7	584.4	108.8	2,327.9

<Saitama Resona Bank>

Bonds held to maturity	91.7	168.2	166.9	100.0	98.0	-	624.9	43.5	136.0	240.9	100.0	148.0	-	668.4
Japanese government bonds	47.8	85.3	66.9	-	-	-	200.0	-	47.8	152.2	-	-	-	200.0
Floating-rate JGBs	47.8	85.3	66.9	-	-	-	200.0	-	47.8	152.2	-	-	-	200.0
Japanese local government bonds	43.9	82.9	100.0	100.0	98.0	-	424.9	43.5	88.2	88.7	100.0	148.0	-	468.4
Japanese corporate bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Available-for-sale securities	225.7	53.3	7.8	7.1	247.3	41.4	582.9	170.8	347.9	129.0	3.0	162.2	0.0	813.1
Bonds	225.5	35.1	7.1	3.1	185.3	33.0	489.2	170.5	339.6	121.2	3.0	129.9	-	764.3
Japanese government bonds	170.0	-	-	-	110.0	33.0	313.0	160.0	265.0	80.0	-	95.0	-	600.0
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	-	-	-	-	75.3	-	75.3	-	-	4.5	-	34.9	-	39.4
Japanese corporate bonds	55.5	35.1	7.1	3.1	-	-	100.9	10.5	74.6	36.7	3.0	-	-	124.9
Other	0.2	18.2	0.6	4.0	61.9	8.4	93.6	0.3	8.3	7.8	-	32.2	0.0	48.8
Total	317.4	221.6	174.7	107.2	345.3	41.4	1,207.8	214.3	483.9	369.9	103.0	310.2	0.0	1,481.6

<Kinki Osaka Bank>

Bonds held to maturity	22.0	44.1	82.7	0.2	-	57.8	206.9	22.2	41.0	101.7	0.4	-	3.0	168.4
Japanese government bonds	16.0	35.5	78.5	-	-	12.1	142.1	18.0	33.0	97.0	-	-	3.0	151.0
Floating-rate JGBs	16.0	35.5	78.5	-	-	-	130.0	18.0	33.0	97.0	-	-	-	148.0
Japanese local government bonds	-	-	-	-	-	4.9	4.9	-	-	-	-	-	-	-
Japanese corporate bonds	6.0	8.6	4.2	0.2	-	40.8	59.9	4.2	8.0	4.7	0.4	-	-	17.4
Available-for-sale securities	54.6	103.9	56.8	74.4	81.0	55.6	426.6	53.4	162.8	78.4	57.2	20.4	27.8	400.4
Bonds	42.1	100.6	50.0	70.8	71.7	44.8	380.1	31.5	158.4	76.7	55.5	16.9	10.3	349.6
Japanese government bonds	2.0	-	-	-	53.0	13.0	68.0	-	2.0	-	-	3.0	-	5.0
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	11.9	4.6	7.6	4.2	5.0	-	33.6	6.7	21.7	7.1	7.7	6.1	-	49.5
Japanese corporate bonds	28.2	95.9	42.3	66.5	13.6	31.8	278.5	24.8	134.6	69.6	47.8	7.7	10.3	295.0
Other	12.5	3.3	6.8	3.6	9.3	10.8	46.4	21.8	4.4	1.6	1.7	3.5	17.5	50.8
Total	76.7	148.0	139.5	74.7	81.0	113.4	633.6	75.6	203.9	180.2	57.6	20.4	30.8	568.9

10. Capital adequacy ratio

(1) Consolidated capital adequacy ratio (Japanese Domestic Standard)

(Billions of yen, %)

<Consolidated>	End of Mar.		End of Mar.
	2017 (A)	(A)-(B)	2016 (B)
Capital adequacy ratio	11.69	(1.84)	13.53
Total qualifying capital	1,746.8	(222.4)	1,969.2
Core Capital: instruments and reserves	1,775.9	(221.7)	1,997.6
Core Capital: regulatory adjustments	29.1	0.6	28.4
Risk weighted assets	14,930.8	378.2	14,552.5
Credit risk weighted assets	13,342.7	387.7	12,954.9
Amount equivalent to market risk / 8%	83.1	(72.1)	155.3
Amount equivalent to operational risk / 8%	1,049.7	(11.8)	1,061.6
Credit risk weighted assets adjustments	455.1	74.5	380.6
Total required capital	1,194.4	30.2	1,164.2

(Reference) International Standard			
Common Equity Tier 1 ratio	10.74	1.22	9.52
(Excluding unrealized gain/loss on securities)	8.59	0.46	8.13
Tier 1 ratio	11.40	0.71	10.69
Total capital adequacy ratio	13.81	(0.29)	14.10

(2) Capital adequacy ratios of group banks (Japanese domestic standard)

(Billions of yen, %)

<Resona Bank>	Non-consolidated			Consolidated		
	End of Mar.		End of Mar.	End of Mar.		End of Mar.
	2017 (A)	(A)-(B)	2016 (B)	2017 (A)	(A)-(B)	2016 (B)
Capital adequacy ratio	10.58	(1.85)	12.43	11.03	(1.74)	12.77
Total qualifying capital	1,125.3	(169.8)	1,295.1	1,201.3	(160.3)	1,361.7
Core Capital: instruments and reserves	1,164.7	(156.4)	1,321.2	1,225.5	(157.8)	1,383.3
Core Capital: regulatory adjustments	39.4	13.3	26.0	24.1	2.4	21.6
Risk weighted assets	10,634.5	216.8	10,417.7	10,890.7	234.1	10,656.6
Credit risk weighted assets	9,375.3	206.3	9,168.9	9,599.0	225.0	9,373.9
Amount equivalent to market risk / 8%	50.5	(73.7)	124.2	51.9	(73.3)	125.2
Amount equivalent to operational risk / 8%	678.9	0.1	678.8	706.7	(1.6)	708.4
Credit risk weighted assets adjustments	529.7	84.1	445.6	533.0	84.1	448.8
Total required capital	850.7	17.3	833.4	871.2	18.7	852.5

(Billions of yen, %)

<Saitama Resona Bank>	Non-consolidated		
	End of Mar.		End of Mar.
	2017 (A)	(A)-(B)	2016 (B)
Capital adequacy ratio	11.58	(2.20)	13.78
Total qualifying capital	333.0	(47.1)	380.2
Core Capital: instruments and reserves	351.2	(43.4)	394.6
Core Capital: regulatory adjustments	18.1	3.7	14.3
Risk weighted assets	2,875.7	116.3	2,759.3
Credit risk weighted assets	2,481.0	156.5	2,324.5
Amount equivalent to market risk / 8%	31.1	1.3	29.7
Amount equivalent to operational risk / 8%	227.4	(4.6)	232.1
Credit risk weighted assets adjustments	136.0	(36.9)	172.9
Total required capital	230.0	9.3	220.7

(Billions of yen, %)

<Kinki Osaka Bank>	Non-consolidated			Consolidated		
	End of Mar.		End of Mar.	End of Mar.		End of Mar.
	2017 (A)	(A)-(B)	2016 (B)	2017 (A)	(A)-(B)	2016 (B)
Capital adequacy ratio	10.40	0.19	10.21	11.51	0.35	11.16
Total qualifying capital	138.5	(1.4)	140.0	154.6	0.5	154.0
Core Capital: instruments and reserves	149.4	2.4	146.9	159.1	3.0	156.0
Core Capital: regulatory adjustments	10.8	3.9	6.9	4.5	2.5	2.0
Risk weighted assets	1,331.7	(39.2)	1,371.0	1,342.3	(37.2)	1,379.6
Credit risk weighted assets	1,251.4	(35.8)	1,287.2	1,257.0	(33.6)	1,290.6
Amount equivalent to market risk / 8%	0.1	(0.0)	0.1	0.1	(0.0)	0.1
Amount equivalent to operational risk / 8%	80.2	(3.3)	83.6	85.2	(3.5)	88.8
Credit risk weighted assets adjustments	-	-	-	-	-	-
Total required capital	106.5	(3.1)	109.6	107.3	(2.9)	110.3

11. Stock holdings

<Total of three banks>

(Billions of yen)

	End of Mar. 2017	Change	End of Mar. 2016
Acquisition cost	348.3	(3.1)	351.5
Market value	911.6	113.7	797.9
Book value of stocks sold outright	3.3	(5.4)	8.7

<Non-consolidated figures of each bank>

(Billions of yen)

	Resona Bank	Saitama Resona Bank	Kinki Osaka Bank
	End of Mar. 2017	End of Mar. 2017	End of Mar. 2017
Acquisition cost	282.7	61.6	3.9
Market value	746.2	153.3	12.0
Book value of stocks sold outright	2.7	0.5	—

Note: These figures exclude stocks which are not subject to capital regulation (those of subsidiaries, affiliated companies, and unlisted stocks)

12. Number of employees and offices

<Resona Holdings, Non-consolidated>

(People)

	End of Mar. 2017	Change	End of Mar. 2016
Directors	25	4	21
Executive officers	15	4	11

Notes: 1. Above figures include 15 directors who concurrently serve as directors and executive officers for group banks.

2. The figure for executive officers excludes directors who serve as executive officers concurrently.

3. The above figures do not include these directors and executive officers who retired at the end of respective fiscal periods.

The above figures as of end of March include these directors and executive officers who are installed at 1st of April.

<Total of three banks>

(People/ branch offices)

	End of Mar. 2017	Change	End of Mar. 2016
Directors	30	1	29
Non-board executive officers	47	5	42
Employees	15,249	196	15,053
Manned domestic offices	579	(8)	587
Non-manned domestic offices	881	17	864
Total domestic offices	1,460	9	1,451

<Non-consolidated figures of each bank>

(People/ branch offices)

	Resona Bank	Saitama Resona Bank	Kinki Osaka Bank
	End of Mar. 2017	End of Mar. 2017	End of Mar. 2017
Directors	10	11	9
Non-board executive officers	29	11	8
Employees	9,788	3,258	2,203
Manned domestic offices	334	127	118
Non-manned domestic offices	542	309	30
Total domestic offices	876	436	148

Notes: 1. Directors who concurrently serve as directors for other group banks are counted multiple times. However, multiple entries are adjusted in totals.

2. Non-board executive officers of Resona Bank who concurrently serve as directors of other group banks are counted separately as "non-board executive officers" or as "directors" for their respective positions.

3. Non-board executive officers do not include those officers who concurrently serve as directors.

4. There was no directors and executive officers who retires at the end of March 2017.

The above figures as of end of March include these directors and executive officers who are installed at 1st of April.

5. The number of employees is based on registered employees (including the seconded employees).

6. The number of employees do not include those who retired at the end of respective fiscal periods.

7. The number of manned domestic offices is the sum of domestic head/branch offices and representative offices.

The number of non-manned domestic offices does not include jointly operated representative offices.

8. The number of non-manned domestic offices for Resona Bank does not include 2,437 ATM locations of Bank Time.

II. Loans and Bills Discounted and Other

1. Risk-managed loans

(1) Risk-managed loans

(Millions of yen)

<Total of three banks>	End of Mar.			End of Sep.	End of Mar.
	2017 (A)	(A)-(B)	(A)-(C)	2016 (B)	2016 (C)
Loans to borrowers in legal bankruptcy	19,865	(1,793)	(7,740)	21,659	27,605
Past due loans	275,890	(7,583)	(19,054)	283,473	294,944
Loans past due 3 months or more	2,363	(1,975)	(1,406)	4,338	3,769
Restructured loans	94,272	(3,443)	(11,101)	97,716	105,374
Risk-managed loans, total	392,392	(14,796)	(39,303)	407,188	431,695
Partial direct write-offs	131,760	(12,060)	(16,730)	143,820	148,490
Balance of loans (Term-end)	28,412,027	412,144	479,880	27,999,883	27,932,147

<Resona Bank>

Loans to borrowers in legal bankruptcy	17,776	(2,120)	(7,596)	19,896	25,372
Past due loans	134,285	(6,864)	(14,662)	141,150	148,948
Loans past due 3 months or more	1,861	(711)	(532)	2,573	2,393
Restructured loans	68,004	(1,574)	(4,502)	69,579	72,507
Risk-managed loans, total	221,928	(11,271)	(27,293)	233,199	249,221
Partial direct write-offs	103,551	(9,243)	(11,645)	112,795	115,197
Balance of loans (Term-end)	18,875,836	340,868	356,307	18,534,967	18,519,528

<Saitama Resona Bank>

Loans to borrowers in legal bankruptcy	1,417	(53)	(79)	1,471	1,497
Past due loans	89,287	1,374	2,693	87,913	86,594
Loans past due 3 months or more	115	(936)	(456)	1,051	571
Restructured loans	18,978	(1,156)	(5,363)	20,134	24,341
Risk-managed loans, total	109,798	(773)	(3,206)	110,571	113,005
Partial direct write-offs	17,604	(1,133)	(3,206)	18,737	20,811
Balance of loans (Term-end)	7,095,632	51,857	118,671	7,043,774	6,976,960

<Kinki Osaka Bank>

Loans to borrowers in legal bankruptcy	672	380	(63)	291	736
Past due loans	52,316	(2,092)	(7,085)	54,409	59,401
Loans past due 3 months or more	386	(327)	(418)	713	804
Restructured loans	7,289	(712)	(1,235)	8,002	8,525
Risk-managed loans, total	60,665	(2,751)	(8,802)	63,417	69,468
Partial direct write-offs	10,604	(1,683)	(1,877)	12,287	12,482
Balance of loans (Term-end)	2,440,559	19,417	4,901	2,421,141	2,435,658

(2) Ratio to total balance of loans

(%)

<Total of three banks>	End of Mar.			End of Sep.	End of Mar.
	2017 (A)	(A)-(B)	(A)-(C)	2016 (B)	2016 (C)
Loans to borrowers in legal bankruptcy	0.06	(0.00)	(0.02)	0.07	0.09
Past due loans	0.97	(0.04)	(0.08)	1.01	1.05
Loans past due 3 months or more	0.00	(0.00)	(0.00)	0.01	0.01
Restructured loans	0.33	(0.01)	(0.04)	0.34	0.37
Risk-managed loans, total	1.38	(0.07)	(0.16)	1.45	1.54

<Resona Bank>

Loans to borrowers in legal bankruptcy	0.09	(0.01)	(0.04)	0.10	0.13
Past due loans	0.71	(0.05)	(0.09)	0.76	0.80
Loans past due 3 months or more	0.00	(0.00)	(0.00)	0.01	0.01
Restructured loans	0.36	(0.01)	(0.03)	0.37	0.39
Risk-managed loans, total	1.17	(0.08)	(0.16)	1.25	1.34

<Saitama Resona Bank>

Loans to borrowers in legal bankruptcy	0.01	(0.00)	(0.00)	0.02	0.02
Past due loans	1.25	0.01	0.01	1.24	1.24
Loans past due 3 months or more	0.00	(0.01)	(0.00)	0.01	0.00
Restructured loans	0.26	(0.01)	(0.08)	0.28	0.34
Risk-managed loans, total	1.54	(0.02)	(0.07)	1.56	1.61

<Kinki Osaka Bank>

Loans to borrowers in legal bankruptcy	0.02	0.01	(0.00)	0.01	0.03
Past due loans	2.14	(0.10)	(0.29)	2.24	2.43
Loans past due 3 months or more	0.01	(0.01)	(0.01)	0.02	0.03
Restructured loans	0.29	(0.03)	(0.05)	0.33	0.35
Risk-managed loans, total	2.48	(0.13)	(0.36)	2.61	2.85

2. Percentage of loan loss reserves to total risk-managed loans

(%)

<Total of three banks>	End of Mar.			End of Sep.	End of Mar.
	2017 (A)	(A)-(B)	(A)-(C)	2016 (B)	2016 (C)
Before partial direct write-off	48.53	(2.05)	(3.08)	50.58	51.61
After partial direct write-off	31.24	(1.88)	(3.72)	33.13	34.97

<Resona Bank>

Before partial direct write-off	57.03	(2.20)	(2.66)	59.23	59.70
After partial direct write-off	36.98	(2.53)	(4.09)	39.51	41.07

<Saitama Resona Bank>

Before partial direct write-off	35.02	(1.38)	(3.04)	36.41	38.07
After partial direct write-off	24.60	(1.02)	(2.06)	25.63	26.66

<Kinki Osaka Bank>

Before partial direct write-off	33.84	(1.41)	(3.92)	35.25	37.77
After partial direct write-off	22.27	(0.43)	(4.31)	22.71	26.58

Note: Percentage of reserves = (Total reserve for possible loan losses + Reserve for write-off of loans in the trust account) / Total risk-managed loans

3. Reserve for possible loan losses

(Millions of yen)

<Consolidated>	End of Mar.			End of Sep.	End of Mar.
	2017 (A)	(A)-(B)	(A)-(C)	2016 (B)	2016 (C)
General reserve for possible loan losses	111,580	(4,710)	(14,609)	116,290	126,189
Specific reserve for possible loan losses	56,906	(8,883)	(18,984)	65,790	75,891
Special reserve for certain overseas loans	0	(0)	(0)	0	0
Total reserve for possible loan losses	168,487	(13,594)	(33,594)	182,081	202,081
Reserve for write-off of loans in the trust account	94	(9)	(19)	103	113

<Total of three banks>

General reserve for possible loan losses	69,873	(3,791)	(9,803)	73,664	79,676
Specific reserve for possible loan losses	52,644	(8,494)	(18,544)	61,139	71,189
Special reserve for certain overseas loans	0	(0)	(0)	0	0
Total reserve for possible loan losses	122,517	(12,285)	(28,348)	134,803	150,866
Reserve for write-off of loans in the trust account	94	(9)	(19)	103	113

<Resona Bank>

General reserve for possible loan losses	53,199	(2,381)	(5,564)	55,580	58,763
Specific reserve for possible loan losses	28,786	(7,686)	(14,707)	36,473	43,494
Special reserve for certain overseas loans	0	(0)	(0)	0	0
Total reserve for possible loan losses	81,985	(10,067)	(20,272)	92,053	102,257
Reserve for write-off of loans in the trust account	94	(9)	(19)	103	113

<Saitama Resona Bank>

General reserve for possible loan losses	12,004	(1,186)	(3,237)	13,190	15,241
Specific reserve for possible loan losses	15,013	(142)	117	15,155	14,895
Special reserve for certain overseas loans	-	-	-	-	-
Total reserve for possible loan losses	27,017	(1,328)	(3,119)	28,345	30,136
Reserve for write-off of loans in the trust account	-	-	-	-	-

<Kinki Osaka Bank>

General reserve for possible loan losses	4,670	(224)	(1,002)	4,894	5,672
Specific reserve for possible loan losses	8,844	(666)	(3,954)	9,510	12,799
Special reserve for certain overseas loans	-	-	-	-	-
Total reserve for possible loan losses	13,514	(890)	(4,956)	14,404	18,471
Reserve for write-off of loans in the trust account	-	-	-	-	-

4. Claims disclosure according to the Financial Reconstruction Act

(Millions of yen, %)

<Total of three banks>		End of Mar. 2017 (A)			End of Sep. 2016 (B)	End of Mar. 2016 (C)
		(A)-(B)	(A)-(C)			
	Unrecoverable or valueless claims	63,664	(6,055)	(14,048)	69,719	77,713
	Risk claims	235,151	(3,573)	(12,979)	238,725	248,131
	Special attention loans	96,635	(5,419)	(12,508)	102,055	109,144
	Financial Reconstruction Act subtotal [A]	395,452	(15,048)	(39,537)	410,500	434,989
	Normal claims	28,792,583	438,744	529,272	28,353,839	28,263,311
	Financial Reconstruction Act total [B]	29,188,036	423,696	489,735	28,764,340	28,698,300
	Partial direct write-offs	134,823	(15,067)	(20,733)	149,891	155,556
	NPL Ratio [A] / [B]	1.35	(0.07)	(0.16)	1.42	1.51

<Resona Bank>

	Unrecoverable or valueless claims	35,996	(6,118)	(14,459)	42,115	50,456
	Risk claims	118,141	(2,927)	(8,087)	121,069	126,228
	Special attention loans	69,866	(2,286)	(5,034)	72,152	74,900
	Financial Reconstruction Act subtotal [A]	224,004	(11,332)	(27,581)	235,336	251,586
	Normal claims	19,332,000	356,071	384,488	18,975,928	18,947,512
	Financial Reconstruction Act total [B]	19,556,004	344,739	356,906	19,211,265	19,199,098
	Partial direct write-offs	106,070	(12,491)	(15,795)	118,561	121,865
	NPL Ratio [A] / [B]	1.14	(0.07)	(0.16)	1.22	1.31

<Saitama Resona Bank>

	Unrecoverable or valueless claims	19,828	546	624	19,281	19,204
	Risk claims	71,775	588	2,171	71,186	69,603
	Special attention loans	19,093	(2,093)	(5,820)	21,186	24,913
	Financial Reconstruction Act subtotal [A]	110,697	(957)	(3,024)	111,654	113,721
	Normal claims	7,049,200	59,581	129,968	6,989,618	6,919,231
	Financial Reconstruction Act total [B]	7,159,897	58,624	126,944	7,101,273	7,032,953
	Partial direct write-offs	17,970	(820)	(2,945)	18,791	20,916
	NPL Ratio [A] / [B]	1.54	(0.02)	(0.07)	1.57	1.61

<Kinki Osaka Bank>

	Unrecoverable or valueless claims	7,838	(483)	(213)	8,322	8,052
	Risk claims	45,235	(1,234)	(7,063)	46,470	52,298
	Special attention loans	7,676	(1,039)	(1,653)	8,716	9,330
	Financial Reconstruction Act subtotal [A]	60,750	(2,758)	(8,930)	63,508	69,681
	Normal claims	2,411,383	23,090	14,815	2,388,292	2,396,567
	Financial Reconstruction Act total [B]	2,472,133	20,332	5,885	2,451,801	2,466,248
	Partial direct write-offs	10,782	(1,756)	(1,992)	12,538	12,774
	NPL Ratio [A] / [B]	2.45	(0.13)	(0.36)	2.59	2.82

5. Coverage ratios by type of borrower

<Total of three banks, Non-consolidated figures of each bank>

(%)

	Total of three banks			Resona Bank		
	End of Mar. 2017 (A)	(A) - (B)	End of Mar. 2016 (B)	End of Mar. 2017 (A)	(A) - (B)	End of Mar. 2016 (B)
Unrecoverable or valueless claims	100.00	-	100.00	100.00	-	100.00
Covered by collateral, guarantees, etc.	94.25	9.47	84.77	91.86	13.27	78.59
Covered by reserves	5.74	(9.47)	15.22	8.13	(13.27)	21.40
Reserve ratio against the portion not covered by collateral, guarantees, etc.	100.00	-	100.00	100.00	-	100.00
Risk claims	88.78	(2.28)	91.06	86.64	(2.76)	89.41
Covered by collateral, guarantees, etc.	69.53	0.87	68.66	66.13	1.31	64.81
Covered by reserves	19.24	(3.15)	22.40	20.51	(4.08)	24.60
Reserve ratio against the portion not covered by collateral, guarantees, etc.	63.16	(8.32)	71.49	60.57	(9.33)	69.91
Special Attention Obligors	51.10	(2.21)	53.31	47.78	(1.35)	49.14
Covered by collateral, guarantees, etc.	31.89	(2.25)	34.14	28.91	(1.34)	30.26
Covered by reserves	19.21	0.03	19.17	18.87	(0.01)	18.88
Reserve ratio against the portion not covered by collateral, guarantees, etc.	28.20	(0.90)	29.11	26.54	(0.52)	27.07
Other Watch Obligors	68.84	(2.49)	71.34	63.33	(2.67)	66.01
Covered by collateral, guarantees, etc.	67.68	(2.10)	69.79	62.21	(2.21)	64.42
Covered by reserves	1.16	(0.38)	1.55	1.12	(0.46)	1.59
Reserve ratio against the portion not covered by collateral, guarantees, etc.	3.59	(1.53)	5.13	2.98	(1.49)	4.48
Normal Obligors	0.10	0.00	0.09	0.13	0.00	0.13

	Saitama Resona Bank			Kinki Osaka Bank		
	End of Mar. 2017 (A)	(A) - (B)	End of Mar. 2016 (B)	End of Mar. 2017 (A)	(A) - (B)	End of Mar. 2016 (B)
Unrecoverable or valueless claims	100.00	-	100.00	100.00	-	100.00
Covered by collateral, guarantees, etc.	97.31	1.49	95.82	97.49	0.28	97.21
Covered by reserves	2.68	(1.49)	4.17	2.50	(0.28)	2.78
Reserve ratio against the portion not covered by collateral, guarantees, etc.	100.00	-	100.00	100.00	-	100.00
Risk claims	91.97	(1.83)	93.80	89.28	(2.14)	91.42
Covered by collateral, guarantees, etc.	74.74	(1.87)	76.61	70.17	2.78	67.38
Covered by reserves	17.23	0.04	17.19	19.10	(4.92)	24.03
Reserve ratio against the portion not covered by collateral, guarantees, etc.	68.23	(5.27)	73.51	64.05	(9.63)	73.69
Special Attention Obligors	59.84	(2.36)	62.21	59.37	1.04	58.33
Covered by collateral, guarantees, etc.	39.98	(3.08)	43.07	38.58	2.45	36.13
Covered by reserves	19.85	0.71	19.13	20.78	(1.40)	22.19
Reserve ratio against the portion not covered by collateral, guarantees, etc.	33.08	(0.53)	33.61	33.84	(0.90)	34.75
Other Watch Obligors	77.80	(3.26)	81.07	81.02	(1.60)	82.62
Covered by collateral, guarantees, etc.	76.18	(3.08)	79.26	80.32	(1.30)	81.62
Covered by reserves	1.62	(0.18)	1.80	0.69	(0.30)	1.00
Reserve ratio against the portion not covered by collateral, guarantees, etc.	6.80	(1.88)	8.69	3.55	(1.89)	5.44
Normal Obligors	0.02	(0.00)	0.02	0.05	0.00	0.05

6. Results of self-assessment of asset quality

(1) Total of three banks

Exposure Obligor Classification		Disclosure Categories under FRA	Self-Assessment of Asset Quality				Coverage	Coverage Ratio under FRA Criteria
			Normal Exposures	Category II Exposures	Category III Exposures	Category IV Exposures		
Bankrupt and Effectively Bankrupt Obligors 63.6		Unrecoverable or Valueless Claims 63.6	36.6	27.0	Reserve Ratio 100.00%	Direct Write-offs	Reserves 3.6 Collateral /Guarantee 60.0	Unrecoverable or Valueless Claims 100.00%
Doubtful Obligors 235.1		Risk Claims 235.1	119.8	89.0	26.3 Reserve Ratio 63.16%		Reserves 45.2 Collateral /Guarantee 163.5	Risk Claims 88.78%
Watch Obligors	Special Attention Obligors 138.1	Special Attention Loans 96.6	13.3	124.7			Reserves 18.7 Collateral /Guarantee 30.0	Special Attention Loans 50.48%
	Other Watch Obligors 1,371.8	Normal Claims 28,792.5						
Normal Obligors 27,379.2			27,379.2					
Total Exposures 29,188.0		Total 29,188.0	Normal 27,902.4	Category II 1,259.3	Category III 26.3	Category IV -		Total Coverage Ratio 81.22%

Note: Amounts of claim and collateral/guarantee reported above include privately-placed bonds underwritten and guaranteed by the bank to which loan loss reserves are not provided.

(2) Resona Bank (Non-consolidated)

Exposure Obligor Classification		Disclosure Categories under FRA	Self-Assessment of Asset Quality				Coverage	Coverage Ratio under FRA Criteria
			Normal Exposures	Category II Exposures	Category III Exposures	Category IV Exposures		
Bankrupt and Effectively Bankrupt Obligors 35.9		Unrecoverable or Valueless Claims 35.9	20.4	15.5	Reserve Ratio 100.00%	Direct Write-offs	Reserves 2.9 Collateral /Guarantee 33.0	Unrecoverable or Valueless Claims 100.00%
Doubtful Obligors 118.1		Risk Claims 118.1	60.4	41.9	15.7 Reserve Ratio 60.57%		Reserves 24.2 Collateral /Guarantee 78.1	Risk Claims 86.64%
Watch Obligors	Special Attention Obligors 99.7	Special Attention Loans 69.8	8.0	91.6			Reserves 13.1 Collateral /Guarantee 19.5	Special Attention Loans 46.81%
	Other Watch Obligors 895.1	Normal Claims 19,332.0						
Normal Obligors 18,406.9			18,406.9					
Total Exposures 19,556.0		Total 19,556.0	Normal 18,704.3	Category II 835.9	Category III 15.7	Category IV -		Total Coverage Ratio 76.37%

Note: Amounts of claim and collateral/guarantee reported above include privately-placed bonds underwritten and guaranteed by the bank to which loan loss reserves are not provided.

(3) Saitama Resona Bank

Exposure Obligor Classification		Disclosure Categories under FRA	Self-Assessment of Asset Quality				Coverage	Coverage Ratio under FRA Criteria
			Normal Exposures	Category II Exposures	Category III Exposures	Category IV Exposures		
Bankrupt and Effectively Bankrupt Obligors 19.8		Unrecoverable or Valueless Claims 19.8	12.1	7.7	Reserve Ratio 100.00%	Direct Write-offs	Reserves 0.5 Collateral /Guarantee 19.2	Unrecoverable or Valueless Claims 100.00%
Doubtful Obligors 71.7		Risk Claims 71.7	32.0	33.9	5.7 Reserve Ratio 68.23%		Reserves 12.3 Collateral /Guarantee 53.6	Risk Claims 91.97%
Watch Obligors	Special Attention Obligors 28.6	Special Attention Loans 19.0	3.1	25.5			Reserves 3.7 Collateral /Guarantee 7.6	Special Attention Loans 59.84%
	Other Watch Obligors 272.4	Subtotal 110.6						
Normal Obligors 6,767.1		Normal Claims 7,049.2	76.7	195.7				
			6,767.1					Total Coverage Ratio 87.87%
Total Exposures 7,159.8		Total 7,159.8	Normal 6,891.2	Category II 262.9	Category III 5.7	Category IV -		

Note: Amounts of claim and collateral/guarantee reported above include privately-placed bonds underwritten and guaranteed by the bank to which loan loss reserves are not provided.

(4) Kinki Osaka Bank (Non-consolidated)

Exposure Obligor Classification		Disclosure Categories under FRA	Self-Assessment of Asset Quality				Coverage	Coverage Ratio under FRA Criteria
			Normal Exposures	Category II Exposures	Category III Exposures	Category IV Exposures		
Bankrupt and Effectively Bankrupt Obligors 7.8		Unrecoverable or Valueless Claims 7.8	4.0	3.7	Reserve Ratio 100.00%	Direct Write-offs	Reserves 0.1 Collateral /Guarantee 7.6	Unrecoverable or Valueless Claims 100.00%
Doubtful Obligors 45.2		Risk Claims 45.2	27.3	13.0	4.8 Reserve Ratio 64.05%		Reserves 8.6 Collateral /Guarantee 31.7	Risk Claims 89.28%
Watch Obligors	Special Attention Obligors 9.6	Special Attention Loans 7.6	2.1	7.5			Reserves 1.7 Collateral /Guarantee 2.8	Special Attention Loans 60.58%
	Other Watch Obligors 204.2	Subtotal 60.7						
Normal Obligors 2,205.1		Normal Claims 2,411.3	68.2	136.0				
			2,205.1					Total Coverage Ratio 87.03%
Total Exposures 2,472.1		Total 2,472.1	Normal 2,306.8	Category II 160.3	Category III 4.8	Category IV -		

Note: Amounts of claim and collateral/guarantee reported above include privately-placed bonds underwritten and guaranteed by the bank to which loan loss reserves are not provided.

7. Progress in off-balancing of claims (Banking and trust accounts)

<Total of three banks, Non-consolidated figures of each bank>

(1) Performance of FY2016

(Billions of yen)

<Total of three banks>	End of Mar. 2017 (A)	(A) - (B)			End of Mar. 2016 (B)
			Claims newly classified	Amount of off-balancing	
Unrecoverable or valueless claims	63.6	(14.0)	20.9	(35.0)	77.7
Risk claims	235.1	(12.9)	79.6	(92.6)	248.1
Total	298.8	(27.0)	100.6	(127.7)	325.8
Result of measures connected to off-balancing	64.2				77.0

<Resona Bank>

Unrecoverable or valueless claims	35.9	(14.4)	9.1	(23.6)	50.4
Risk claims	118.1	(8.0)	45.4	(53.5)	126.2
Total	154.1	(22.5)	54.6	(77.1)	176.6
Result of measures connected to off-balancing	29.9				41.1

<Saitama Resona Bank>

Unrecoverable or valueless claims	19.8	0.6	8.0	(7.4)	19.2
Risk claims	71.7	2.1	23.6	(21.5)	69.6
Total	91.6	2.7	31.7	(28.9)	88.8
Result of measures connected to off-balancing	17.9				18.8

<Kinki Osaka Bank>

Unrecoverable or valueless claims	7.8	(0.2)	3.7	(4.0)	8.0
Risk claims	45.2	(7.0)	10.5	(17.5)	52.2
Total	53.0	(7.2)	14.3	(21.5)	60.3
Result of measures connected to off-balancing	16.3				17.0

(2) Placement of loans off the balance sheets

(Billions of yen)

	Total of three banks	Resona Bank	Saitama Resona Bank	Kinki Osaka Bank
Disposition by borrowers' liquidation	(1.6)	(0.1)	(0.2)	(1.3)
Reconstructive disposition	(0.7)	(0.3)	-	(0.4)
Improvement in debtors' performance due to reconstructive disposition	-	-	-	-
Loan sales to market	(5.0)	(0.1)	(2.4)	(2.4)
Direct write-offs	(6.9)	(8.0)	0.7	0.4
Others	(113.3)	(68.5)	(26.8)	(17.8)
Collection/repayment, etc.	(75.7)	(43.2)	(17.7)	(14.6)
Improvement in debtors' performance	(37.6)	(25.2)	(9.1)	(3.2)
Total	(127.7)	(77.1)	(28.9)	(21.5)

Notes: 1. Placing loans off the balance sheet means 1) removing risk claims/unrecoverable or valueless claims from the balance sheet through sale, collection and debt forgiveness, or 2) upward migration of loan claims to "special attention" or upper categories.

2. The measures connected to off-balancing are legal reorganizations and other similar measures, corporate splits to good companies and bad companies, partial direct write-offs of retail exposure to individuals and small- and medium-sized enterprises, and trusts to RCC for the purpose of revitalization which is scheduled to be off-balanced before the maturity.

8. Loans and bills discounted by industry

<Total of three banks, Non-consolidated figures of each bank>

(1) Industry breakdown of total loans and bills discounted

(Billions of yen)

	Total of three banks			Resona Bank		
	End of Mar. 2017 (A)	(A) - (B)	End of Mar. 2016 (B)	End of Mar. 2017 (A)	(A) - (B)	End of Mar. 2016 (B)
	Manufacturing	2,535.4	(107.3)	2,642.8	1,891.2	(85.8)
Agriculture, forestry	13.9	1.6	12.2	6.8	1.2	5.6
Fishery	1.8	0.2	1.6	1.2	0.1	1.1
Mining, quarrying of stone, gravel extraction	10.4	(0.5)	10.9	7.3	(1.0)	8.4
Construction	620.9	(26.4)	647.3	352.9	(14.2)	367.2
Electricity, gas, heating, water	223.9	28.3	195.6	201.8	25.5	176.2
Information and communication	275.9	15.4	260.5	246.8	15.9	230.9
Transportation, postal service	554.7	7.6	547.0	394.3	7.5	386.8
Wholesale and retail trade	2,316.3	(83.1)	2,399.5	1,718.2	(69.6)	1,787.8
Finance and insurance	988.7	(45.0)	1,033.8	933.1	(37.6)	970.8
Real estate	6,954.5	356.3	6,598.1	4,927.2	316.8	4,610.3
Apartment loans	3,137.6	(35.1)	3,172.8	1,992.8	(43.9)	2,036.8
Real estate brokerage	3,069.7	344.6	2,725.1	2,418.3	328.0	2,090.3
Goods rental and leasing	331.9	5.8	326.0	267.3	0.5	266.8
Services	1,625.1	58.2	1,566.8	1,112.2	42.2	1,070.0
Government, local government	911.7	62.1	849.6	235.4	(7.0)	242.4
Others	11,046.2	206.4	10,839.7	6,579.4	161.8	6,417.5
Residential housing loans	10,218.6	203.4	10,015.1	6,008.9	162.3	5,846.6
Domestic total	28,412.0	479.8	27,932.1	18,875.8	356.3	18,519.5
Japan offshore banking account	-	-	-	-	-	-
Total	28,412.0	479.8	27,932.1	18,875.8	356.3	18,519.5

	Saitama Resona Bank			Kinki Osaka Bank		
	End of Mar. 2017 (A)	(A) - (B)	End of Mar. 2016 (B)	End of Mar. 2017 (A)	(A) - (B)	End of Mar. 2016 (B)
	Manufacturing	428.1	(13.1)	441.2	216.0	(8.4)
Agriculture, forestry	5.7	(0.3)	6.0	1.3	0.7	0.5
Fishery	0.0	(0.0)	0.0	0.6	0.0	0.5
Mining, quarrying of stone, gravel extraction	2.7	0.4	2.2	0.3	0.0	0.2
Construction	166.1	(11.3)	177.4	101.8	(0.7)	102.6
Electricity, gas, heating, water	17.8	3.2	14.6	4.2	(0.4)	4.7
Information and communication	17.9	(0.3)	18.3	11.1	(0.1)	11.2
Transportation, postal service	125.7	(2.0)	127.8	34.6	2.1	32.4
Wholesale and retail trade	359.8	(11.7)	371.5	238.3	(1.7)	240.0
Finance and insurance	39.1	(6.1)	45.2	16.3	(1.2)	17.6
Real estate	1,572.6	20.5	1,552.1	454.6	18.9	435.6
Apartment loans	969.4	10.6	958.7	175.3	(1.8)	177.1
Real estate brokerage	427.2	(1.6)	428.9	224.0	18.2	205.8
Goods rental and leasing	44.1	5.2	38.8	20.3	0.0	20.3
Services	374.1	9.8	364.3	138.7	6.2	132.4
Government, local government	516.7	41.5	475.1	159.5	27.5	131.9
Others	3,424.5	82.8	3,341.7	1,042.2	(38.1)	1,080.4
Residential housing loans	3,206.1	76.4	3,129.7	1,003.5	(35.2)	1,038.8
Domestic total	7,095.6	118.6	6,976.9	2,440.5	4.9	2,435.6
Japan offshore banking account	-	-	-	-	-	-
Total	7,095.6	118.6	6,976.9	2,440.5	4.9	2,435.6

Notes: Resona Bank's figures include trust account

(2) Risk-managed loans by industry

(Billions of yen)

	Total of three banks			Resona Bank		
	End of Mar. 2017 (A)	(A) - (B)	End of Mar. 2016 (B)	End of Mar. 2017 (A)	(A) - (B)	End of Mar. 2016 (B)
Manufacturing	88.6	(4.6)	93.2	51.4	(2.2)	53.6
Agriculture, forestry	0.2	(0.0)	0.3	0.1	(0.0)	0.2
Fishery	-	-	-	-	-	-
Mining, quarrying of stone, gravel extraction	0.0	(0.1)	0.1	0.0	(0.0)	0.0
Construction	15.9	(0.9)	16.9	5.8	1.0	4.7
Electricity, gas, heating, water	-	(0.0)	0.0	-	(0.0)	0.0
Information and communication	8.3	(1.0)	9.4	6.1	(1.2)	7.4
Transportation, postal service	12.0	(2.5)	14.6	5.5	(1.4)	7.0
Wholesale and retail trade	94.5	0.6	93.9	62.4	1.2	61.1
Finance and insurance	0.8	(0.1)	1.0	0.2	(0.0)	0.3
Real estate	37.6	(8.8)	46.5	17.0	(3.0)	20.1
Apartment loans	20.3	(2.3)	22.6	10.9	(0.8)	11.8
Real estate brokerage	13.6	(5.2)	18.8	5.1	(1.7)	6.8
Goods rental and leasing	0.9	0.0	0.9	0.4	(0.0)	0.4
Services	40.0	(1.8)	41.9	19.5	(2.7)	22.2
Government, local government	-	-	-	-	-	-
Others	92.8	(19.6)	112.5	53.0	(18.5)	71.5
Residential housing loans	69.1	(2.1)	71.3	32.1	(0.8)	32.9
Domestic total	392.3	(39.3)	431.6	221.9	(27.2)	249.2
Japan offshore banking account	-	-	-	-	-	-
Total	392.3	(39.3)	431.6	221.9	(27.2)	249.2

	Saitama Resona Bank			Kinki Osaka Bank		
	End of Mar. 2017 (A)	(A) - (B)	End of Mar. 2016 (B)	End of Mar. 2017 (A)	(A) - (B)	End of Mar. 2016 (B)
Manufacturing	27.3	(0.0)	27.3	9.9	(2.2)	12.2
Agriculture, forestry	0.1	0.0	0.1	0.0	0.0	-
Fishery	-	-	-	-	-	-
Mining, quarrying of stone, gravel extraction	-	(0.1)	0.1	-	-	-
Construction	6.1	(0.2)	6.4	3.9	(1.7)	5.7
Electricity, gas, heating, water	-	-	-	-	-	-
Information and communication	1.2	0.1	1.0	0.9	0.0	0.9
Transportation, postal service	5.2	(0.8)	6.1	1.2	(0.2)	1.4
Wholesale and retail trade	19.7	1.3	18.4	12.3	(1.9)	14.2
Finance and insurance	0.0	(0.0)	0.0	0.5	(0.1)	0.6
Real estate	12.5	(3.1)	15.7	8.0	(2.6)	10.6
Apartment loans	7.1	(0.9)	8.1	2.2	(0.5)	2.7
Real estate brokerage	4.5	(2.0)	6.5	3.9	(1.4)	5.4
Goods rental and leasing	0.4	0.1	0.3	0.1	(0.0)	0.1
Services	9.9	0.6	9.3	10.5	0.1	10.3
Government, local government	-	-	-	-	-	-
Others	26.7	(1.1)	27.9	13.0	(0.0)	13.0
Residential housing loans	24.6	(1.2)	25.9	12.3	(0.0)	12.4
Domestic total	109.7	(3.2)	113.0	60.6	(8.8)	69.4
Japan offshore banking account	-	-	-	-	-	-
Total	109.7	(3.2)	113.0	60.6	(8.8)	69.4

Notes: Resona Bank's figures include trust account

(3) Loans to consumers

(Millions of yen)

<Total of three banks>		End of Mar.			End of Sep.	End of Mar.
		2017 (A)	(A) - (B)	(A) - (C)	2016 (B)	2016 (C)
Housing loans		13,356,381	55,203	168,354	13,301,177	13,188,026
	Before securitization	13,458,107	47,184	150,170	13,410,923	13,307,936
	Residential housing loans	10,218,694	68,951	203,499	10,149,742	10,015,194
	Before securitization	10,320,324	60,937	185,323	10,259,386	10,135,000
	Other consumer loans	309,892	(151)	2,125	310,043	307,766
Total loans to consumers		13,666,273	55,052	170,480	13,611,221	13,495,793
Before securitization of housing loans		13,767,999	47,033	152,296	13,720,966	13,615,703

<Resona Bank>

Housing loans		8,001,815	37,372	118,333	7,964,442	7,883,481
	Before securitization	8,066,114	32,621	107,234	8,033,492	7,958,879
	Residential housing loans	6,008,922	55,282	162,318	5,953,640	5,846,604
	Before securitization	6,073,125	50,536	151,227	6,022,588	5,921,898
	Other consumer loans	157,030	1	377	157,028	156,652
Total loans to consumers		8,158,845	37,373	118,710	8,121,471	8,040,134
Before securitization of housing loans		8,223,144	32,622	107,611	8,190,521	8,115,532

<Saitama Resona Bank>

Housing loans		4,175,634	34,301	87,070	4,141,332	4,088,564
	Before securitization	4,213,061	31,033	79,985	4,182,027	4,133,076
	Residential housing loans	3,206,191	30,187	76,420	3,176,003	3,129,771
	Before securitization	3,243,618	26,919	69,335	3,216,699	3,174,283
	Other consumer loans	127,781	1,115	4,159	126,665	123,622
Total loans to consumers		4,303,415	35,417	91,229	4,267,998	4,212,186
Before securitization of housing loans		4,340,843	32,149	84,144	4,308,693	4,256,698

<Kinki Osaka Bank>

Housing loans		1,178,932	(16,470)	(37,048)	1,195,402	1,215,981
	Before securitization	1,178,932	(16,470)	(37,048)	1,195,402	1,215,981
	Residential housing loans	1,003,580	(16,518)	(35,239)	1,020,098	1,038,819
	Before securitization	1,003,580	(16,518)	(35,239)	1,020,098	1,038,819
	Other consumer loans	25,080	(1,268)	(2,411)	26,348	27,491
Total loans to consumers		1,204,012	(17,739)	(39,460)	1,221,751	1,243,472
Before securitization of housing loans		1,204,012	(17,739)	(39,460)	1,221,751	1,243,472

(4) Loans to small and medium-sized enterprises and consumers (Millions of yen, %)

<Total of three banks>	End of Mar. 2017 (A)	(A) - (B)	(A) - (C)	End of Sep. 2016 (B)	End of Mar. 2016 (C)
Loans to SMEs and consumers	24,163,800	316,434	517,958	23,847,366	23,645,842
Ratio of loans to SMEs and consumers	85.04	(0.12)	0.39	85.16	84.65

<Resona Bank>

Loans to SMEs and consumers	15,751,565	296,815	490,016	15,454,749	15,261,549
Ratio of loans to SMEs and consumers	83.44	0.06	1.04	83.38	82.40

<Saitama Resona Bank>

Loans to SMEs and consumers	6,177,688	27,089	49,401	6,150,599	6,128,286
Ratio of loans to SMEs and consumers	87.06	(0.25)	(0.77)	87.31	87.83

<Kinki Osaka Bank>

Loans to SMEs and consumers	2,234,546	(7,471)	(21,460)	2,242,017	2,256,006
Ratio of loans to SMEs and consumers	91.55	(1.04)	(1.06)	92.60	92.62

Note: Based on the figures reported to Bank of Japan (excluding overseas loans and loans in Japan offshore banking account)

9. Balance of deposits and loans

(Millions of yen)

<Total of three banks>	End of Mar.			End of Sep.	End of Mar.
	2017 (A)	(A) - (B)	(A) - (C)	2016 (B)	2016 (C)
Deposits (Term-end)	40,726,227	1,858,116	2,454,758	38,868,111	38,271,469
Deposits (Average balance)	38,749,947	474,073	2,373,956	38,275,873	36,375,991
Trust principal (Term-end)	1,031,738	227,348	(2,696,518)	804,389	3,728,256
Trust principal (Average balance)	1,001,700	(156,273)	98,371	1,157,974	903,329
Loans and bills discounted (Term-end)	28,412,027	412,144	479,880	27,999,883	27,932,147
Banking account	28,380,934	415,359	486,359	27,965,575	27,894,575
Trust account	31,092	(3,214)	(6,478)	34,307	37,571
Loans and bills discounted (Average balance)	27,668,422	154,697	380,306	27,513,725	27,288,116
Banking account	27,634,000	156,270	380,840	27,477,730	27,253,160
Trust account	34,422	(1,573)	(534)	35,995	34,956

<Resona Bank>

Deposits (Term-end)	24,965,248	1,402,501	1,962,439	23,562,746	23,002,808
Deposits (Average balance)	23,439,372	415,210	1,847,798	23,024,162	21,591,574
Trust principal (Term-end)	1,031,738	227,348	(2,696,518)	804,389	3,728,256
Trust principal (Average balance)	1,001,700	(156,273)	98,371	1,157,974	903,329
Loans and bills discounted (Term-end)	18,875,836	340,868	356,307	18,534,967	18,519,528
Banking account	18,844,743	344,083	362,786	18,500,659	18,481,957
Trust account	31,092	(3,214)	(6,478)	34,307	37,571
Loans and bills discounted (Average balance)	18,330,651	122,278	287,631	18,208,372	18,043,019
Banking account	18,296,229	123,852	288,166	18,172,377	18,008,062
Trust account	34,422	(1,573)	(534)	35,995	34,956

<Saitama Resona Bank>

Deposits (Term-end)	12,525,235	447,903	469,702	12,077,332	12,055,533
Deposits (Average balance)	12,119,928	48,965	540,718	12,070,962	11,579,210
Loans and bills discounted (Term-end)	7,095,632	51,857	118,671	7,043,774	6,976,960
Loans and bills discounted (Average balance)	6,990,447	32,524	128,751	6,957,923	6,861,696

<Kinki Osaka Bank>

Deposits (Term-end)	3,235,743	7,710	22,616	3,228,032	3,213,127
Deposits (Average balance)	3,190,646	9,897	(14,560)	3,180,748	3,205,207
Loans and bills discounted (Term-end)	2,440,559	19,417	4,901	2,421,141	2,435,658
Loans and bills discounted (Average balance)	2,347,323	(106)	(36,076)	2,347,429	2,383,400

<Reference> Domestic breakdown of individual, corporate and other deposits (Millions of yen)

<Total of three banks>	End of Mar.			End of Sep. 2016 (B)	End of Mar. 2016 (C)
	2017 (A)	(A) - (B)	(A) - (C)		
Domestic individual deposits (Term-end)	25,426,006	635,943	905,156	24,790,063	24,520,850
Liquid deposits	17,386,848	712,944	1,080,649	16,673,904	16,306,199
Time deposits	7,796,355	(91,087)	(208,181)	7,887,443	8,004,537
Domestic corporate deposits (Term-end)	12,611,310	643,729	1,359,210	11,967,581	11,252,099
Liquid deposits	9,455,767	606,321	1,301,407	8,849,445	8,154,359
Time deposits	2,624,278	49,553	25,261	2,574,724	2,599,016

<Resona Bank>

Domestic individual deposits (Term-end)	13,439,741	372,209	508,649	13,067,531	12,931,091
Liquid deposits	9,354,750	405,179	602,105	8,949,570	8,752,644
Time deposits	3,879,548	(49,196)	(125,095)	3,928,745	4,004,643
Domestic corporate deposits (Term-end)	9,625,445	586,400	1,228,968	9,039,045	8,396,477
Liquid deposits	7,365,866	534,243	1,167,945	6,831,623	6,197,921
Time deposits	1,780,841	60,994	30,992	1,719,846	1,749,849

<Saitama Resona Bank>

Domestic individual deposits (Term-end)	9,482,277	241,106	387,060	9,241,170	9,095,216
Liquid deposits	6,598,732	260,867	409,756	6,337,865	6,188,976
Time deposits	2,853,874	(17,660)	(22,884)	2,871,534	2,876,758
Domestic corporate deposits (Term-end)	2,270,205	56,078	110,766	2,214,126	2,159,438
Liquid deposits	1,592,220	67,910	114,455	1,524,309	1,477,764
Time deposits	648,878	(7,490)	(4,795)	656,369	653,673

<Kinki Osaka Bank>

Domestic individual deposits (Term-end)	2,503,988	22,627	9,446	2,481,361	2,494,542
Liquid deposits	1,433,365	46,897	68,787	1,386,468	1,364,577
Time deposits	1,062,932	(24,230)	(60,202)	1,087,162	1,123,134
Domestic corporate deposits (Term-end)	715,659	1,250	19,475	714,409	696,183
Liquid deposits	497,680	4,168	19,006	493,512	478,674
Time deposits	194,558	(3,950)	(935)	198,508	195,494

Notes: 1. Figures are based on the reports submitted to Bank of Japan. (excluding overseas loans and loans in Japan offshore banking account)

2. Liquid deposits = current deposits + ordinary deposits + saving deposits + deposits at notice

<Reference> Investment trust and other investment products for individual customers (Millions of yen)

<Total of three banks>	End of Mar.			End of Sep. 2016 (B)	End of Mar. 2016 (C)
	2017 (A)	(A) - (B)	(A) - (C)		
Investment trust (Including fund wrap)	1,759,353	34,297	(111,807)	1,725,055	1,871,160
Public bond	440,648	(44,626)	(109,135)	485,274	549,783
Insurance	1,886,378	(12,369)	5,744	1,898,747	1,880,633

<Resona Bank>

Investment trust (Including fund wrap)	979,366	23,810	(59,425)	955,555	1,038,791
Public bond	158,774	(18,081)	(44,595)	176,855	203,369
Insurance	923,857	(9,478)	3,803	933,335	920,053

<Saitama Resona Bank>

Investment trust (Including fund wrap)	543,102	7,268	(30,635)	535,834	573,738
Public bond	275,982	(25,300)	(61,573)	301,282	337,555
Insurance	717,719	(4,560)	1,870	722,280	715,848

<Kinki Osaka Bank>

Investment trust (Including fund wrap)	236,884	3,219	(21,746)	233,665	258,631
Public bond	5,891	(1,245)	(2,966)	7,136	8,858
Insurance	244,801	1,669	70	243,131	244,731

Note: Investment trust: based on market prices at each period-end

Public bond: Government bonds, local government bonds, and government-guaranteed bonds in custody accounts (amounts in par value and on a delivery date basis)

Insurance: based on insurance premiums paid (yen equivalent)

III. Computation of Deferred Tax Assets

1. Computation of deferred tax assets and estimated period of future taxable income

	Classification of exemplification *1	Estimated period of future taxable income
Resona Bank	No. 2	-
Saitama Resona Bank	No. 2	-
Kinki Osaka Bank	No. 3	5 years

Notes: *1. The company's classification: Implementation Guidance on Recoverability of Defend Tax Assets (ASBJ Guidance No. 26, issued on March 28, 2016)

2. The amounts of taxable income/non-consolidated taxable income allocated from consolidation (Before deduction of net operating losses carry forward / consolidated net operating losses) for the past five years

(Billions of yen)

	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016 (approx.)
Resona Bank	70.4	25.7	68.9	49.3	92.9
Saitama Resona Bank	46.1	42.4	39.2	53.7	39.4
Kinki Osaka Bank	(0.0)	2.7	(0.9)	7.3	2.0

3. The estimated amounts of actual net operating profit, income before income taxes, taxable income before adjustments used for the estimation

(Billions of yen)

	Estimated period	Actual net operating profit	Income before income taxes	Taxable income before adjustments
Kinki Osaka Bank	5 years	40.8	18.7	36.8

4. Description of the types of deferred tax assets and liabilities

(Consolidated corporate-tax system has been applied since FY 2005. Deferred tax assets and liabilities are calculated on the assumption of the consolidated corporate-tax system)

(Billions of yen)

	Resona Bank			Saitama Resona Bank		
	End of Mar. 2017 (A)	(A) - (B)	End of Mar. 2016 (B)	End of Mar. 2017 (A)	(A) - (B)	End of Mar. 2016 (B)
Reserve for loan losses	35.1	(12.3)	47.4	12.4	(1.9)	14.4
Write-down on securities	53.5	(0.5)	54.0	6.0	(0.0)	6.0
Unrealized losses on available-for-sale securities	-	-	-	-	-	-
Reserve for employees' retirement benefits	13.7	(0.3)	14.1	3.9	(0.2)	4.2
Net loss carry forward	-	-	-	-	-	-
Others	49.5	0.0	49.5	9.9	(0.1)	10.1
Subtotal of deferred tax assets	151.9	(13.2)	165.2	32.4	(2.4)	34.8
Valuation allowance	(85.8)	2.0	(87.9)	(9.1)	0.1	(9.3)
Deferred tax assets	66.1	(11.1)	77.2	23.2	(2.2)	25.5
Gains on placing trust for retirement benefits	2.8	(0.0)	2.9	-	-	-
Unrealized gains on available-for-sale securities	111.1	31.2	79.9	19.1	(2.3)	21.4
Deferred gains on hedges	15.4	(5.2)	20.7	2.3	1.2	1.0
Others	3.6	0.2	3.3	5.7	0.0	5.6
Deferred tax liabilities	133.1	26.2	106.9	27.1	(1.0)	28.1
Net deferred tax assets	(67.0)	(37.4)	(29.6)	(3.8)	(1.2)	(2.6)

	Kinki Osaka Bank		
	End of Mar. 2017 (A)	(A) - (B)	End of Mar. 2016 (B)
Reserve for loan losses	6.2	(1.9)	8.2
Write-down on securities	3.6	-	3.6
Unrealized losses on available-for-sale securities	-	-	-
Reserve for employees' retirement benefits	1.5	0.0	1.4
Net loss carry forward	2.4	(0.0)	2.4
Others	6.7	(0.3)	7.1
Subtotal of deferred tax assets	20.7	(2.2)	22.9
Valuation allowance	(9.6)	0.7	(10.3)
Deferred tax assets	11.0	(1.4)	12.5
Gains on placing trust for retirement benefits	-	-	-
Unrealized gains on available-for-sale securities	2.9	(0.8)	3.8
Deferred gains on hedges	-	-	-
Others	1.4	0.1	1.3
Deferred tax liabilities	4.4	(0.7)	5.1
Net deferred tax assets	6.6	(0.7)	7.3

IV. Reference Materials (Group Banks' Financial Statements)

<Non-Consolidated Balance Sheet>

(Millions of yen)

	March 31, 2016	March 31, 2017
Assets		
Cash and due from banks	¥ 8,831,645	¥ 7,013,625
Cash	374,277	366,817
Due from banks	8,457,368	6,646,807
Call loans	121,066	139,459
Monetary claims bought	132,753	106,257
Trading assets	468,566	336,975
Trading securities	2,271	2,336
Derivatives of trading securities	2	—
Trading-related financial derivatives	303,920	193,707
Other trading assets	162,372	140,931
Securities	3,104,791	3,250,116
Japanese government bonds	1,689,741	1,592,894
Local government bonds	15,859	37,812
Corporate bonds	416,171	378,076
Stocks	683,529	794,458
Other securities	299,489	446,873
Loans and bills discounted	18,481,957	18,844,743
Bills discounted	69,425	61,062
Loans on notes	323,684	279,836
Loans on deeds	15,808,059	16,259,968
Overdrafts	2,280,787	2,243,876
Foreign exchange assets	54,778	79,999
Due from foreign banks	18,166	42,374
Foreign bills of exchange bought	7,263	7,216
Foreign bills of exchange receivable	29,348	30,408
Other assets	827,254	708,213
Unsettled exchange receivable	13	27
Prepaid expenses	13,402	12,250
Accrued income	35,682	35,949
Initial margins for future transactions	7,535	13,439
Variation margins for future transactions	2	—
Financial derivatives, principally including option premiums and contracts under hedge accounting	394,662	258,599
Cash collateral paid for financial instruments	82,948	83,288
Other receivable on sales of securities	195,243	119,849
Other	97,763	184,808
Tangible fixed assets	217,788	215,704
Buildings	66,960	67,861
Land	132,406	128,822
Leased assets	8,767	10,900
Construction in progress	2,834	1,684
Other tangible fixed assets	6,820	6,435
Intangible fixed assets	28,570	27,449
Software	6,547	6,871
Leased assets	19,909	18,467
Other intangible fixed assets	2,113	2,110
Prepaid pension cost	59,106	64,660
Customers' liabilities for acceptances and guarantees	272,473	278,942
Reserve for possible loan losses	(102,257)	(81,985)
Total Assets	¥ 32,498,496	¥ 30,984,161

<Non-Consolidated Balance Sheet - Continued>

(Millions of yen)

	March 31, 2016	March 31, 2017
Liabilities and Net Assets		
Liabilities		
Deposits	¥ 23,002,808	¥ 24,965,248
Current deposits	2,488,167	2,730,025
Ordinary deposits	13,261,895	15,016,495
Savings deposits	149,337	145,383
Notice deposits	93,034	83,632
Time deposits	5,944,799	5,862,151
Other deposits	1,065,575	1,127,559
Negotiable certificates of deposit	1,475,230	1,102,770
Call money	615,075	418,958
Payables under repurchase agreements	5,999	5,000
Payables under securities lending transactions	128,581	429,272
Trading liabilities	294,344	186,859
Derivatives of trading securities	—	3
Derivatives of securities related to trading transactions	—	11
Trading-related financial derivatives	294,344	186,844
Borrowed money	551,040	322,239
Borrowed money	551,040	322,239
Foreign exchange liabilities	9,357	8,784
Due to foreign banks	8,512	7,917
Foreign bills of exchange sold	71	177
Foreign bills of exchange payables	773	689
Bonds	468,496	322,000
Due to trust account	3,707,658	1,015,305
Other liabilities	615,902	475,980
Unsettled exchange payables	61	103
Accrued income taxes	2,950	8,800
Accrued expenses	17,992	13,132
Unearned income	5,425	5,075
Variation margins for future transactions	3	411
Financial derivatives, principally including option premiums and contracts under hedge accounting	306,520	197,585
Cash collateral received for financial instruments	147,671	118,554
Lease obligation	32,425	34,254
Asset retirement obligations	841	855
Other payable on purchases of securities	33,515	20,824
Other	68,495	76,382
Reserve for employees' bonuses	9,812	9,395
Other reserves	21,561	23,411
Deferred tax liabilities	29,683	67,084
Deferred tax liabilities for land revaluation	20,120	20,114
Acceptances and guarantees	272,473	278,942
Total Liabilities	31,228,147	29,651,365
Net Assets		
Capital stock	279,928	279,928
Capital surplus	377,178	377,178
Capital reserve	279,928	279,928
Other capital surplus	97,250	97,250
Retained earnings	249,393	249,909
Other retained earnings	249,393	249,909
Retained earnings carried forward	249,393	249,909
Total stockholders' equity	906,501	907,016
Net unrealized gains on available-for-sale securities	272,782	346,659
Net deferred gains on hedges	47,079	35,128
Revaluation reserve for land	43,984	43,991
Total valuation and translation differences	363,847	425,779
Total Net Assets	1,270,348	1,332,796
Total Liabilities and Net Assets	¥ 32,498,496	¥ 30,984,161

<Non-Consolidated Statement of Income>

(Millions of yen)

	For the fiscal year ended March 31, 2016	For the fiscal year ended March 31, 2017
Ordinary income	¥ 544,503	¥ 503,109
Interest income	285,891	262,384
Interest on loans and bills discounted	220,906	202,444
Interest and dividends on securities	38,268	36,325
Interest on call loans	134	652
Interest on receivables under securities borrowing transactions	0	0
Interest on due from banks	5,653	6,108
Interest on interest rate-swaps	16,982	11,827
Other interest income	3,945	5,025
Trust fees	21,299	17,932
Fees and commissions	129,060	126,753
Exchange fees received	25,176	25,054
Other fees and commissions	103,884	101,699
Trading income	10,244	8,753
Income from trading securities	518	228
Income from trading-related financial derivatives	9,555	8,482
Other trading income	170	42
Other operating income	38,065	29,007
Gains on foreign exchange transactions	6,363	7,331
Gains on sale of Japanese government bonds and other	31,693	14,028
Income from derivatives other than for trading or hedging	—	7,648
Other	7	0
Other ordinary income	59,941	58,278
Reversal of reserve for possible loan losses	—	11,565
Recoveries of written-off loans	10,821	9,531
Gains on sales of stocks and other securities	31,364	25,815
Other	17,755	11,366

<Non-Consolidated Statement of Income - Continued>

(Millions of yen)

	For the fiscal year ended March 31, 2016	For the fiscal year ended March 31, 2017
Ordinary expenses	400,220	359,471
Interest expenses	32,110	21,283
Interest on deposits	7,816	6,426
Interest on negotiable certificates of deposit	1,637	217
Interest on call money	2,699	2,955
Interest on payables under repurchase agreement	55	0
Interest on payables under securities lending transactions	337	896
Interest on borrowed money	891	1,224
Interest on bonds	16,615	6,488
Other interest expenses	2,056	3,074
Fees and commissions	51,154	52,437
Commissions paid on exchange transactions	6,517	6,382
Other	44,636	46,055
Trading expenses	346	164
Losses on securities related to trading transactions	346	164
Other operating expenses	17,414	18,718
Losses on sale of Japanese government bonds and other	2,864	18,678
Impairment losses on Japanese government bonds and other	398	39
Expenses for financial derivatives	14,151	—
General and administrative expenses	213,189	226,486
Other ordinary expenses	86,004	40,382
Provision to reserve for possible loan losses	11,674	—
Write-off of loans	24,028	6,757
Losses on sales of stocks and other securities	38,877	5,693
Losses on devaluation of stocks and other securities	2,385	3
Other	9,038	27,928
Ordinary profits	144,282	143,637
Extraordinary gains	1,350	402
Gains on disposal of fixed assets	1,350	402
Extraordinary losses	1,630	1,509
Losses on disposal of fixed assets	821	864
Impairment losses on fixed assets	809	644
Income before income taxes	144,002	142,531
Income taxes – current	15,669	29,770
Income taxes – deferred	27,488	11,415
Total income taxes	43,157	41,186
Net income	¥ 100,845	¥ 101,345

<Non-Consolidated Statement of Changes in Net Assets>

For the fiscal year ended March 31, 2016

(Millions of yen)

	Stockholders' equity						
	Capital stock	Capital surplus			Retained earnings		Total stockholders' equity
		Capital reserve	Other capital surplus	Total capital surplus	Other retained earnings	Retained earnings carried forward	
Balance at the beginning of the fiscal year	¥ 279,928	¥ 279,928	¥ 97,250	¥ 377,178	¥ 297,965	¥ 955,072	
Changes during the fiscal year							
Dividends paid					(149,962)	(149,962)	
Net income					100,845	100,845	
Reversal of revaluation reserve for land					545	545	
Net changes except for stockholders' equity during the fiscal year							
Total changes during the fiscal year	—	—	—	—	(48,571)	(48,571)	
Balance at the end of the fiscal year	¥ 279,928	¥ 279,928	¥ 97,250	¥ 377,178	¥ 249,393	¥ 906,501	

	Valuation and translation differences				Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Revaluation reserve for land	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥ 328,117	¥ 33,116	¥ 43,444	¥ 404,678	¥ 1,359,751
Changes during the fiscal year					
Dividends paid					(149,962)
Net income					100,845
Reversal of revaluation reserve for land					545
Net changes except for stockholders' equity during the fiscal year	(55,335)	13,963	540	(40,831)	(40,831)
Total changes during the fiscal year	(55,335)	13,963	540	(40,831)	(89,402)
Balance at the end of the fiscal year	¥ 272,782	¥ 47,079	¥ 43,984	¥ 363,847	¥ 1,270,348

<Non-Consolidated Statement of Changes in Net Assets - Continued>

For the fiscal year ended March 31, 2017

(Millions of yen)

	Stockholders' equity					
	Capital stock	Capital surplus			Retained earnings	Total stockholders' equity
		Capital reserve	Other capital surplus	Total capital surplus	Other retained earnings	
					Retained earnings carried forward	
Balance at the beginning of the fiscal year	¥ 279,928	¥ 279,928	¥ 97,250	¥ 377,178	¥ 249,393	¥ 906,501
Changes during the fiscal year						
Dividends paid					(100,829)	(100,829)
Net income					101,345	101,345
Net changes except for stockholders' equity during the fiscal year						
Total changes during the fiscal year	—	—	—	—	515	515
Balance at the end of the fiscal year	¥ 279,928	¥ 279,928	¥ 97,250	¥ 377,178	¥ 249,909	¥ 907,016

	Valuation and translation differences				Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Revaluation reserve for land	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥ 272,782	¥ 47,079	¥ 43,984	¥ 363,847	¥ 1,270,348
Changes during the fiscal year					
Dividends paid					(100,829)
Net income					101,345
Net changes except for stockholders' equity during the fiscal year	73,876	(11,951)	6	61,932	61,932
Total changes during the fiscal year	73,876	(11,951)	6	61,932	62,447
Balance at the end of the fiscal year	¥ 346,659	¥ 35,128	¥ 43,991	¥ 425,779	¥ 1,332,796

<Non-Consolidated Balance Sheet>

(Millions of yen)

	March 31, 2016	March 31, 2017
Assets		
Cash and due from banks	¥ 4,275,221	¥ 5,229,570
Cash	87,192	86,544
Due from banks	4,188,028	5,143,026
Call loans	19,761	9,575
Monetary claims bought	2,664	1,995
Trading securities	9,903	13,475
Trading Japanese government bonds	1,860	1,421
Trading local government bonds	6,043	6,053
Other trading securities	2,000	6,000
Securities	1,664,752	1,392,194
Japanese government bonds	804,484	510,250
Local government bonds	508,408	500,422
Corporate bonds	125,636	101,177
Stocks	154,907	155,942
Other securities	71,314	124,402
Loans and bills discounted	6,976,960	7,095,632
Bills discounted	22,700	19,661
Loans on notes	151,794	124,491
Loans on deeds	6,407,558	6,551,687
Overdrafts	394,906	399,790
Foreign exchange assets	11,627	12,099
Due from foreign banks	11,531	11,804
Foreign bills of exchange bought	65	211
Foreign bills of exchange receivable	30	83
Other assets	62,874	100,611
Unsettled exchange receivable	0	0
Prepaid expenses	2,703	2,487
Accrued income	9,572	8,863
Initial margins for future transactions	12,772	12,202
Variation margins for future transactions	368	3
Financial derivatives, principally including option premiums and contracts under hedge accounting	9,557	14,005
Cash collateral paid for financial instruments	1,416	8,693
Other	26,483	54,354
Tangible fixed assets	55,992	55,898
Buildings	21,614	21,179
Land	31,586	31,583
Leased assets	13	8
Construction in progress	247	516
Other tangible fixed assets	2,530	2,610
Intangible fixed assets	2,694	2,732
Software	14	47
Other intangible fixed assets	2,680	2,684
Prepaid pension cost	10,208	11,710
Customers' liabilities for acceptances and guarantees	14,391	15,358
Reserve for possible loan losses	(30,136)	(27,017)
Total Assets	¥ 13,076,916	¥ 13,913,836

<Non-Consolidated Balance Sheet - Continued>

(Millions of yen)

	March 31, 2016	March 31, 2017
Liabilities and Net Assets		
Liabilities		
Deposits	¥ 12,055,533	¥ 12,525,235
Current deposits	283,905	290,235
Ordinary deposits	7,817,273	8,312,298
Savings deposits	180,123	179,010
Notice deposits	21,736	27,245
Time deposits	3,600,934	3,571,662
Other deposits	151,558	144,783
Negotiable certificates of deposit	264,070	277,620
Call money	—	300,000
Payables under securities lending transactions	16,525	—
Borrowed money	184,940	313,000
Borrowed money	184,940	313,000
Foreign exchange liabilities	172	107
Foreign bills of exchange sold	73	67
Foreign bills of exchange payables	99	39
Bonds	75,000	25,000
Other liabilities	66,191	62,258
Unsettled exchange payables	732	7
Accrued income taxes	4,057	1,760
Accrued expenses	4,752	4,064
Unearned income	1,370	1,161
Financial derivatives, principally including option premiums and contracts under hedge accounting	5,626	4,359
Cash collateral received for financial instruments	1,780	7,364
Lease obligation	13	8
Asset retirement obligations	202	218
Other	47,656	43,313
Reserve for employees' bonuses	3,203	3,015
Other reserves	12,038	12,886
Deferred tax liabilities	2,603	3,843
Acceptances and guarantees	14,391	15,358
Total Liabilities	12,694,669	13,538,325
Net Assets		
Capital stock	70,000	70,000
Capital surplus	100,000	100,000
Capital reserve	100,000	100,000
Retained earnings	144,777	139,971
Legal reserve	20,012	20,012
Other retained earnings	124,764	119,958
Retained earnings carried forward	124,764	119,958
Total stockholders' equity	314,777	309,971
Net unrealized gains on available-for-sale securities	65,009	60,219
Net deferred losses on hedges	2,460	5,319
Total valuation and translation differences	67,470	65,539
Total Net Assets	382,247	375,510
Total Liabilities and Net Assets	¥ 13,076,916	¥ 13,913,836

<Non-Consolidated Statement of Income>

(Millions of yen)

	For the fiscal year ended March 31, 2016	For the fiscal year ended March 31, 2017
Ordinary income	¥ 175,846	¥ 164,173
Interest income	111,145	101,599
Interest on loans and bills discounted	92,962	85,323
Interest and dividends on securities	12,895	10,990
Interest on call loans	139	82
Interest on receivables under securities borrowing transactions	4	—
Interest on due from banks	3,956	3,898
Interest on interest rate-swaps	709	666
Other interest income	477	638
Fees and commissions	39,414	40,513
Exchange fees received	8,923	8,839
Other fees and commissions	30,491	31,674
Other operating income	16,679	9,652
Gains on foreign exchange transactions	526	743
Gains on sale of Japanese government bonds and other	16,146	6,911
Income from derivatives other than for trading or hedging	—	1,997
Other	6	0
Other ordinary income	8,606	12,407
Reversal of reserve for possible loan losses	—	791
Recoveries of written-off loans	2,435	2,340
Gains on sales of stocks and other securities	2,800	4,359
Other	3,370	4,916
Ordinary expenses	114,388	114,435
Interest expenses	6,011	2,810
Interest on deposits	2,878	1,337
Interest on negotiable certificates of deposit	42	14
Interest on call money	59	(13)
Interest on payables under securities lending transactions	551	73
Interest on borrowed money	1,348	691
Interest on bonds	1,130	708
Other	1	(0)
Fees and commissions	18,997	19,258
Commissions paid on exchange transactions	1,792	1,760
Other	17,205	17,498
Other operating expenses	4,772	7,556
Losses on trading securities transactions	55	75
Losses on sale of Japanese government bonds and other	949	7,458
Impairment losses on Japanese government bonds and other	—	22
Expenses for financial derivatives	3,764	—
Other	3	—
General and administrative expenses	76,818	77,913
Other ordinary expenses	7,788	6,896
Provision to reserve for possible loan losses	951	—
Write-off of loans	2,872	2,033
Losses on sales of stocks and other securities	364	235
Losses on devaluation of stocks and other securities	43	9
Other	3,555	4,618
Ordinary profits	61,458	49,738
Extraordinary gains	1	12
Gains on disposal of fixed assets	1	12
Extraordinary losses	680	209
Losses on disposal of fixed assets	179	120
Impairment losses on fixed assets	501	89
Income before income taxes	60,779	49,541
Income taxes – current	18,618	12,476
Income taxes – deferred	1,960	2,350
Total income taxes	20,578	14,826
Net income	¥ 40,201	¥ 34,714

<Non-Consolidated Statement of Changes in Net Assets>

For the fiscal year ended March 31, 2016

(Millions of yen)

	Stockholders' equity						
	Capital stock	Capital surplus		Legal reserve	Retained earnings		Total stockholders' equity
		Capital reserve	Total capital surplus		Other retained earnings	Total retained earnings	
Balance at the beginning of the fiscal year	¥ 70,000	¥ 100,000	¥ 100,000	¥ 20,012	Retained earnings carried forward ¥ 119,523	¥ 139,535	¥ 309,535
Changes during the fiscal year							
Dividends paid					(34,960)	(34,960)	(34,960)
Net income					40,201	40,201	40,201
Net changes except for stockholders' equity during the fiscal year							
Total changes during the fiscal year	—	—	—	—	5,241	5,241	5,241
Balance at the end of the fiscal year	¥ 70,000	¥ 100,000	¥ 100,000	¥ 20,012	¥ 124,764	¥ 144,777	¥ 314,777

	Valuation and translation differences			Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥ 82,991	¥ (86)	¥ 82,904	¥ 392,440
Changes during the fiscal year				
Dividends paid				(34,960)
Net income				40,201
Net changes except for stockholders' equity during the fiscal year	(17,982)	2,547	(15,434)	(15,434)
Total changes during the fiscal year	(17,982)	2,547	(15,434)	(10,193)
Balance at the end of the fiscal year	¥ 65,009	¥ 2,460	¥ 67,470	¥ 382,247

<Non-Consolidated Statement of Changes in Net Assets - Continued>

For the fiscal year ended March 31, 2017

(Millions of yen)

	Stockholders' equity						
	Capital stock	Capital surplus		Legal reserve	Retained earnings		Total stockholders' equity
		Capital reserve	Total capital surplus		Other retained earnings	Total retained earnings	
Balance at the beginning of the fiscal year	¥ 70,000	¥ 100,000	¥ 100,000	¥ 20,012	Retained earnings carried forward ¥ 124,764	¥ 144,777	¥ 314,777
Changes during the fiscal year							
Dividends paid					(39,520)	(39,520)	(39,520)
Net income					34,714	34,714	34,714
Net changes except for stockholders' equity during the fiscal year							
Total changes during the fiscal year	—	—	—	—	(4,805)	(4,805)	(4,805)
Balance at the end of the fiscal year	¥ 70,000	¥ 100,000	¥ 100,000	¥ 20,012	¥ 119,958	¥ 139,971	¥ 309,971

	Valuation and translation differences			Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥ 65,009	¥ 2,460	¥ 67,470	¥ 382,247
Changes during the fiscal year				
Dividends paid				(39,520)
Net income				34,714
Net changes except for stockholders' equity during the fiscal year	(4,789)	2,858	(1,930)	(1,930)
Total changes during the fiscal year	(4,789)	2,858	(1,930)	(6,736)
Balance at the end of the fiscal year	¥ 60,219	¥ 5,319	¥ 65,539	¥ 375,510

<Non-Consolidated Balance Sheet>

(Millions of yen)

	March 31, 2016	March 31, 2017
Assets		
Cash and due from banks	¥ 396,735	¥ 386,126
Cash	35,156	34,415
Due from banks	361,579	351,710
Call loans	40,000	—
Monetary claims bought	15,677	10,388
Trading securities	—	1
Trading Japanese government bonds	—	1
Securities	581,202	655,256
Japanese government bonds	152,064	206,713
Local government bonds	50,712	38,702
Corporate bonds	317,021	340,798
Stocks	15,198	16,406
Other securities	46,204	52,636
Loans and bills discounted	2,435,658	2,440,559
Bills discounted	21,164	17,967
Loans on notes	55,889	43,906
Loans on deeds	2,167,459	2,182,596
Overdrafts	191,144	196,088
Foreign exchange assets	5,245	4,077
Due from foreign banks	3,639	2,994
Foreign bills of exchange bought	375	149
Foreign bills of exchange receivable	1,230	933
Other assets	10,866	11,499
Unsettled exchange receivable	0	0
Prepaid expenses	308	329
Accrued income	2,338	2,214
Financial derivatives, principally including option premiums and contracts under hedge accounting	439	206
Other	7,780	8,748
Tangible fixed assets	31,179	29,905
Buildings	7,938	9,736
Land	19,732	18,213
Leased assets	769	706
Construction in progress	1,287	—
Other tangible fixed assets	1,450	1,249
Intangible fixed assets	322	305
Software	53	31
Other intangible fixed assets	268	274
Prepaid pension cost	5,093	5,303
Deferred tax assets	7,377	6,612
Customers' liabilities for acceptances and guarantees	9,458	9,250
Reserve for possible loan losses	(18,471)	(13,514)
Total Assets	¥ 3,520,344	¥ 3,545,771

<Non-Consolidated Balance Sheet - Continued>

(Millions of yen)

	March 31, 2016	March 31, 2017
Liabilities and Net Assets		
Liabilities		
Deposits	¥ 3,213,127	¥ 3,235,743
Current deposits	190,503	187,102
Ordinary deposits	1,638,199	1,722,182
Savings deposits	21,078	20,545
Notice deposits	4,224	5,506
Time deposits	1,325,620	1,264,059
Other deposits	33,500	36,346
Negotiable certificates of deposit	53,700	58,800
Borrowed money	78,400	71,600
Borrowed money	78,400	71,600
Foreign exchange liabilities	257	40
Foreign bills of exchange sold	219	9
Foreign bills of exchange payables	38	31
Other liabilities	16,999	15,416
Unsettled exchange payables	0	19
Accrued income taxes	791	569
Accrued expenses	2,131	1,870
Unearned income	1,133	1,026
Financial derivatives, principally including option premiums and contracts under hedge accounting	261	243
Lease obligation	795	754
Asset retirement obligations	158	263
Other	11,728	10,669
Reserve for employees' bonuses	2,182	2,062
Other reserves	4,832	5,830
Acceptances and guarantees	9,458	9,250
Total Liabilities	3,378,957	3,398,743
Net Assets		
Capital stock	38,971	38,971
Capital surplus	55,439	55,439
Capital reserve	38,971	38,971
Other capital surplus	16,467	16,467
Retained earnings	37,560	45,024
Other retained earnings	37,560	45,024
Retained earnings carried forward	37,560	45,024
Total stockholders' equity	131,970	139,435
Net unrealized gains on available-for-sale securities	9,415	7,592
Total valuation and translation differences	9,415	7,592
Total Net Assets	141,386	147,027
Total Liabilities and Net Assets	¥ 3,520,344	¥ 3,545,771

<Non-Consolidated Statement of Income>

(Millions of yen)

	For the fiscal year ended March 31, 2016	For the fiscal year ended March 31, 2017
Ordinary income	¥ 68,273	¥ 58,515
Interest income	38,836	34,443
Interest on loans and bills discounted	34,099	30,180
Interest and dividends on securities	4,227	3,909
Interest on call loans	16	(12)
Interest on due from banks	318	275
Other interest income	173	90
Fees and commissions	15,658	14,557
Exchange fees received	2,995	2,941
Other fees and commissions	12,663	11,616
Other operating income	5,777	2,773
Gains on foreign exchange transactions	254	253
Gains on trading securities transactions	0	—
Gains on sale of Japanese government bonds and other	5,523	2,520
Other ordinary income	8,001	6,741
Reversal of reserve for possible loan losses	2,447	2,162
Recoveries of written-off loans	1,674	1,839
Gains on sales of stocks and other securities	724	956
Other	3,155	1,782
Ordinary expenses	52,066	51,950
Interest expenses	2,234	1,413
Interest on deposits	1,842	1,245
Interest on negotiable certificates of deposit	47	9
Interest on call money	0	(4)
Interest on payables under securities lending transactions	5	4
Interest on borrowed money	311	129
Other interest expenses	28	27
Fees and commissions	7,003	6,842
Commissions paid on exchange transactions	613	611
Other	6,390	6,231
Other operating expenses	0	145
Losses on sale of Japanese government bonds and other	—	145
Impairment losses on Japanese government bonds and other	0	—
General and administrative expenses	39,310	39,889
Other ordinary expenses	3,517	3,659
Write-off of loans	915	1,102
Losses on sales of stocks and other securities	8	—
Losses on devaluation of stocks and other securities	5	—
Other	2,587	2,557
Ordinary profits	16,207	6,564
Extraordinary gains	0	3,399
Gains on disposal of fixed assets	0	3,399
Extraordinary losses	191	250
Losses on disposal of fixed assets	49	124
Impairment losses on fixed assets	141	126
Income before income taxes	16,016	9,713
Income taxes – current	2,260	619
Income taxes – deferred	(8,549)	1,592
Total income taxes	(6,288)	2,211
Net income	¥ 22,305	¥ 7,501

<Non-Consolidated Statement of Changes in Net Assets>

For the fiscal year ended March 31, 2016

(Millions of yen)

	Stockholders' equity					
	Capital stock	Capital surplus			Retained earnings	Total stockholders' equity
		Capital reserve	Other capital surplus	Total capital surplus	Other retained earnings	
					Retained earnings carried forward	
Balance at the beginning of the fiscal year	¥ 38,971	¥ 38,971	¥ 16,467	¥ 55,439	¥ 20,868	¥ 115,278
Changes during the fiscal year						
Dividends paid					(5,612)	(5,612)
Net income					22,305	22,305
Net changes except for stockholders' equity during the fiscal year						
Total changes during the fiscal year	—	—	—	—	16,692	16,692
Balance at the end of the fiscal year	¥ 38,971	¥ 38,971	¥ 16,467	¥ 55,439	¥ 37,560	¥ 131,970

	Valuation and translation differences	Total net assets
	Net unrealized gains on available-for-sale securities	
Balance at the beginning of the fiscal year	¥ 11,683	¥ 126,962
Changes during the fiscal year		
Dividends paid		(5,612)
Net income		22,305
Net changes except for stockholders' equity during the fiscal year	(2,268)	(2,268)
Total changes during the fiscal year	(2,268)	14,424
Balance at the end of the fiscal year	¥ 9,415	¥ 141,386

<Non-Consolidated Statement of Changes in Net Assets - Continued>

For the fiscal year ended March 31, 2017

(Millions of yen)

	Stockholders' equity					
	Capital stock	Capital surplus			Retained earnings	Total stockholders' equity
		Capital reserve	Other capital surplus	Total capital surplus	Other retained earnings	
					Retained earnings carried forward	
Balance at the beginning of the fiscal year	¥ 38,971	¥ 38,971	¥ 16,467	¥ 55,439	¥ 37,560	¥ 131,970
Changes during the fiscal year						
Dividends paid					(36)	(36)
Net income					7,501	7,501
Net changes except for stockholders' equity during the fiscal year						
Total changes during the fiscal year	—	—	—	—	7,464	7,464
Balance at the end of the fiscal year	¥ 38,971	¥ 38,971	¥ 16,467	¥ 55,439	¥ 45,024	¥ 139,435

	Valuation and translation differences	Total net assets
	Net unrealized gains on available-for-sale securities	
Balance at the beginning of the fiscal year	¥ 9,415	¥ 141,386
Changes during the fiscal year		
Dividends paid		(36)
Net income		7,501
Net changes except for stockholders' equity during the fiscal year	(1,823)	(1,823)
Total changes during the fiscal year	(1,823)	5,641
Balance at the end of the fiscal year	¥ 7,592	¥ 147,027