



Resona Holdings, Inc.

Consolidated Financial Results for Fiscal Year 2021 (April 1, 2021 - March 31, 2022/ Unaudited) <under Japanese GAAP>



Code number: 8308

Stock exchange listings: Tokyo

URL: <https://www.resona-gr.co.jp/holdings/english/>

Representative: Masahiro Minami, Director, President and Representative, Executive Officer

Contact: Hiroshi Saito, General Manager, Finance and Accounting Division Telephone: +81-3-6704-3111

General Meeting of Stockholders: June 24, 2022

Dividends payment date: June 9, 2022

Annual securities report issuing date: June 28, 2022

Trading accounts: Established

Supplemental information for the financial results: Available

Investor relations meeting: Scheduled (for institutional investors and analysts)

Note: Amounts of less than one million yen are rounded down.

1. Consolidated Financial Results for Fiscal Year 2021 (April 1, 2021- March 31, 2022)

(1) Consolidated Operating Results

(% represents the change from the previous fiscal year)

	Ordinary Income		Ordinary Profits		Net Income Attributable to Owners of Parent	
	Million yen	%	Million yen	%	Million yen	%
Fiscal Year 2021	844,700	2.6	158,775	(16.9)	109,974	(11.7)
Fiscal Year 2020	823,600	(6.5)	190,960	(10.9)	124,481	(18.3)

Note: Comprehensive Income: FY2021: 51,787 million yen, (81.0)% FY2020: 272,200 million yen, 1,043.7%

	Net Income per Share of Common Stock	Diluted Net Income per Share of Common Stock	Net Income to Net Assets Attributable to Stockholders Ratio	Ordinary Profits to Total Assets Ratio	Ordinary Profits to Ordinary Income Ratio
	Yen	Yen	%	%	%
Fiscal Year 2021	45.42	45.41	4.6	0.2	18.8
Fiscal Year 2020	54.19	54.19	5.7	0.3	23.2

(Reference) Equity in earnings of investments in affiliates: FY2021: 518 million yen FY2020: 456 million yen

(2) Consolidated Financial Conditions

	Total Assets	Net Assets	Net Assets Attributable to Stockholders to Total Assets Ratio	Net Assets per Share of Common Stock
	Million yen	Million yen	%	Yen
March 31, 2022	78,155,071	2,459,023	3.1	1,025.01
March 31, 2021	73,697,682	2,519,645	3.1	1,008.82

(Reference) Net Assets Attributable to Stockholders: March 31, 2022: 2,442,188 million yen March 31, 2021: 2,317,265 million yen

Note: Net Assets Attributable to Stockholders to Total Assets Ratio is calculated at (Net assets at period-end minus Share award rights at period-end minus Stock acquisition rights at period-end minus Non-controlling interests at period-end) divided by Total assets at period-end. This ratio is not capital adequacy ratio defined in the "Notification on Consolidated Capital Adequacy."

(3) Consolidated Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at Fiscal Year-end
	Million yen	Million yen	Million yen	Million yen
Fiscal Year 2021	3,890,942	(925,984)	(170,307)	27,919,539
Fiscal Year 2020	11,394,771	(1,390,998)	(114,365)	25,124,886

2. Dividends on Common Stock

	Dividends per Share					Total Dividends (Annual)	Dividend Payout Ratio (Consolidated)	Dividends to Net Assets Ratio (Consolidated)
	1 st Quarter-end	2 nd Quarter-end	3 rd Quarter-end	Fiscal Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Fiscal Year 2020	—	10.50	—	10.50	21.00	48,338	38.8	2.2
Fiscal Year 2021	—	10.50	—	10.50	21.00	50,642	46.2	2.1
Fiscal Year 2022 (Forecast)	—	10.50	—	10.50	21.00		33.4	

3. Earnings Targets for Fiscal Year 2022 (April 1, 2022 - March 31, 2023)

(% represents the change from the previous fiscal year)

	Net Income Attributable to Owners of Parent		Net Income per Share of Common Stock
	Million yen	%	Yen
Fiscal Year 2022 (Full year)	150,000	36.4	62.96

※ Other

(1) Changes in Significant Subsidiaries during the Fiscal Year: No

New : Not applicable

Excluded : Not applicable

(2) Changes in Accounting Policies, Changes in Accounting Estimates and Restatement during the Fiscal Year

A) Changes due to revision of accounting standards: Yes

B) Changes due to other reasons: No

C) Changes in accounting estimates: Yes

D) Restatement: No

Note: For more details, please refer to "Consolidated Financial Statements (6) Other Notes Changes in accounting estimates" on page 11 of the attachment

(3) Number of Shares of Common Stock Outstanding

A) Total outstanding shares including treasury stock at the fiscal year-end

March 31, 2022 : 2,400,980,366 shares

March 31, 2021 : 2,302,829,191 shares

B) Treasury stock at the fiscal year-end

March 31, 2022 : 18,392,224 shares

March 31, 2021 : 5,837,458 shares

C) Average outstanding shares during the fiscal year

Fiscal Year 2021 : 2,421,048,204 shares

Fiscal Year 2020 : 2,296,812,728 shares

Note: Treasury stock at the fiscal year-end included the stocks owned by share benefit trust for officers and ESOP-type Stock Benefit Trust for the Employee Shareholding Association

March 31, 2022 17,485,700 shares March 31, 2021: 4,840,100 shares

* Forecasted average number of shares of common stock (excluding treasury stock): 2,382,588,142 shares

Note: This Consolidated Financial Results is not subject to audit by Certified Public Accountants or Audit Firm.

Note: Disclaimer regarding Forward-looking Statements

This report contains forward-looking statements, which are based on the information currently available and certain assumptions the company considers to be reasonable. Risks, uncertainties and other factors may cause actual results, performance, achievements or financial position to be materially different from any future results, performance, achievements or financial position expressed or implied by these forward-looking statements. Please refer to attachment "1. Overview of Operating Results (2) Future Outlook" for the assumptions used for the earnings targets.

Note: How to get supplemental information for the financial results

Supplemental information for the financial results is disclosed through TD net. The presentation video and materials of the investor relations meeting for institutional investor or analyst will be posted on the web site on May 19, 2022.

Contents of Attachment

1. Overview of Operating Results 2
 (1) Overview of Operating Results and Financial Conditions 2
 (2) Future Outlook 2

2. Basic Stance on Selection of Accounting Standards 3

3. Consolidated Financial Statements 4
 (1) Consolidated Balance Sheets 4
 (2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income 5
 (3) Consolidated Statements of Changes in Net Assets 7
 (4) Consolidated Statements of Cash Flows 9
 (5) Note on Going-Concern Assumption 11
 (6) Other Notes 11
 Changes in Accounting Policies 11
 Changes in Accounting Estimates 11
 Segment Information 12
 Per Share Information 13
 Significant Subsequent Event 14
 Statement of Trust Assets and Liabilities 14

1. Overview of Operating Results

(1) Overview of Operating Results and Financial Conditions

Consolidated gross operating profit decreased by JPY37.1 bn to JPY601.9 bn. Net interest income increased by JPY11.7 bn to JPY429.1 bn due to an increase in interest and dividends on securities and interest on deposits, despite a decrease in net interest income from domestic deposits and loans. Net interest income from domestic deposits and loans decreased due to the spread contraction between loan and deposit rates, but the decline moderated due to an increase in the average balance of loans and bills discounted. Fees and commissions increased JPY15.2 bn to JPY187.4 bn, driven by asset formation support businesses such as investment trusts and fund wrap, and succession-related businesses such as real estate and M&A. Other operating income decreased by JPY63.2 bn to a loss of JPY38.7 bn due to a decrease in gains on bonds and other factors stemming from the restoration of the soundness of foreign bonds, etc. and a reactionary decline following the absence of gains on sales of asset-backed securities (MBS) and private placement bonds recorded in the previous fiscal year. Operating expenses increased by JPY1.3 bn. Breaking this down, personnel expenses decreased by JPY1.7 bn, but non-personnel expenses increased by JPY3.9 bn mainly due to an increase in expenses related to the new branch system. In other ordinary income, net gains on stocks (including equity derivatives) increased by JPY9.8 bn to JPY47.1 bn due to the accumulation of gains on the sale of policy-oriented stocks, while credit costs increased by JPY1.2 bn to JPY58.7 bn due to the revision of borrower classifications of some borrowers. As a result of the above, net income attributable to owners of the parent decreased by JPY14.5 bn to JPY109.9 bn.

In terms of financial position, consolidated total assets increased by JPY4,457.3 bn from the end of the previous fiscal year to JPY78,155.0 bn. In the Assets section, loans and bills discounted increased by JPY618.9 bn to JPY39,597.9 bn. Cash and due from banks increased by JPY2,776.1 bn to JPY27,999.3 bn mainly due to an increase in deposits at Bank of Japan. Securities increased by JPY584.8 bn from the end of the previous fiscal year to JPY7,732.5 bn due to an increase in bonds, despite a decrease in stocks. In liabilities, deposits increased by JPY2,230.8 bn from the end of the previous fiscal year to JPY60,922.0 bn, and borrowed money increased by JPY1,916.6 bn to JPY9,134.7 bn, mainly due to an increase in borrowed money from Bank of Japan. Net assets decreased by JPY60.6 bn from the end of the previous fiscal year to JPY2,459.0 bn, mainly due to a decrease of JPY64.3 bn in net unrealized gains on available-for-sale securities.

Trust assets decreased JPY89.1 bn from the previous fiscal year-end to JPY31,841.1 bn.

Cash from operating activities was provided by JPY3,890.9 bn. This was due to an increase in borrowed money, mainly from Bank of Japan. As for a year-on-year basis, it was a decrease of JPY7,503.8 bn.

Cash flow from investing activities was used by JPY925.9 bn. This was due to payments for purchase of marketable securities exceeding proceeds from sales and redemption of marketable securities. Net cash used in investing activities was JPY465.0 bn lower than in the previous fiscal year.

Cash flow used in financing activities amounted to JPY170.3 bn. This was due to the repayment of subordinated bonds, payment of dividends, and purchase of treasury stock. Net cash used in financing activities was JPY55.9 bn higher than in the previous fiscal year.

As a result, the balance of cash and cash equivalents at the end of the fiscal year increased by JPY2,794.6 bn from the balance at the beginning of the fiscal year to JPY27,919.5 bn.

(2) Future Outlook

In FY2022, the company has set a target of JPY150.0 bn for net income attributable to owners of parent, which is mainly comprised of the group banks' earnings. For total of 4 group banks, the Group targets actual net operating profit of JPY196.0 bn and net income of JPY134.5 bn.

The Group provides financial services such as credit card administration in addition to the banking and trust business. Surrounding the business and services, there exist various uncertainties caused by the economic environment, such as a negative interest rate introduced by Bank of Japan and the spread of COVID-19 and unpredictability about the future is increasing. Therefore, the Group discloses consolidated earnings targets instead of consolidated earnings forecasts.

With regard to shareholder returns, the Group has steadily increased return to its common shareholders. In FY2021, we continued to pay a dividend of JPY21 per share of common stock (interim dividend of JPY10.5 and year-end dividend of JPY10.5) and implemented share repurchases approximate total amounting to JPY10 billion in order to enhance return to its shareholders, improve capital efficiency and implement its capital policies in more flexible and timely fashion from Nov. 10 to Dec. 17, 2021.

In FY2022, we plan to pay an annual dividend of JPY21 per share of common stock (interim dividend of JPY10.5 and year-end dividend of JPY10.5).

Based on the shareholder return policy stated in the Mid-term Management Plan, the Company will maintain stable dividends and strive enlargement of shareholder return with an eye on the optimal balance among its financial soundness, profitability and investment opportunities for future growth. Specifically, as for the total shareholder return ratio, we will aim to achieve middle 40% range in the medium term.

2. Basic Stance on Selection of Accounting Standards

The Company applies accounting principles generally accepted in Japan, though, in response to IFRS adoption in the future, the Company makes an effort to conduct impact study and clarifying the issues. Timing of the adoption is not determined yet.

3. Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Millions of yen)

	March 31, 2021	March 31, 2022
Assets		
Cash and due from banks	¥ 25,223,147	¥ 27,999,340
Call loans and bills bought	107,242	127,949
Monetary claims bought	221,739	414,616
Trading assets	231,695	238,340
Securities	7,147,733	7,732,548
Loans and bills discounted	38,978,959	39,597,906
Foreign exchange assets	139,436	159,859
Lease receivables and investments in leases	36,559	34,640
Other assets	965,192	1,221,612
Tangible fixed assets	361,178	356,644
Buildings	118,298	113,829
Land	210,316	205,535
Leased assets	15,832	17,009
Construction in progress	2,473	4,205
Other tangible fixed assets	14,256	16,064
Intangible fixed assets	53,339	55,114
Software	15,715	20,032
Leased assets	30,678	28,720
Other intangible fixed assets	6,945	6,361
Net defined benefit asset	43,949	43,546
Deferred tax assets	29,728	27,151
Customers' liabilities for acceptances and guarantees	347,904	379,505
Reserve for possible loan losses	(190,088)	(233,691)
Reserve for possible losses on investments	(36)	(14)
Total Assets	73,697,682	78,155,071
Liabilities and Net Assets		
Liabilities		
Deposits	58,691,223	60,922,036
Negotiable certificates of deposit	739,170	975,640
Call money and bills sold	630,895	1,323,622
Payables under repurchase agreements	3,000	5,000
Payables under securities lending transactions	1,064,481	804,303
Trading liabilities	39,626	26,203
Borrowed money	7,218,168	9,134,782
Foreign exchange liabilities	8,025	3,886
Bonds	326,000	201,000
Due to trust account	1,304,346	1,109,114
Other liabilities	663,699	704,795
Reserve for employees' bonuses	18,650	20,208
Net defined benefit liability	15,371	12,392
Other reserves	34,643	33,199
Deferred tax liabilities	54,613	22,261
Deferred tax liabilities for land revaluation	18,216	18,094
Acceptances and guarantees	347,904	379,505
Total Liabilities	71,178,037	75,696,047
Net Assets		
Capital stock	50,552	50,552
Capital surplus	15,769	149,263
Retained earnings	1,796,476	1,853,547
Treasury stock	(2,478)	(9,244)
Total stockholders' equity	1,860,319	2,044,119
Net unrealized gains on available-for-sale securities	442,901	378,562
Net deferred gains on hedges	10,671	4,676
Revaluation reserve for land	39,702	39,426
Foreign currency translation adjustments	(5,851)	(4,169)
Remeasurements of defined benefit plans	(30,478)	(20,427)
Total accumulated other comprehensive income	456,946	398,068
Stock acquisition rights	279	224
Non-controlling interests	202,099	16,610
Total Net Assets	2,519,645	2,459,023
Total Liabilities and Net Assets	¥ 73,697,682	¥ 78,155,071

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income
[Consolidated Statements of Income]

(Millions of yen)

	For the fiscal year ended March 31, 2021	For the fiscal year ended March 31, 2022
Ordinary income	¥ 823,600	¥ 844,700
Interest income	435,665	441,698
Interest on loans and bills discounted	357,938	352,454
Interest and dividends on securities	50,638	55,916
Interest on call loans and bills bought	613	498
Interest on receivables under resale agreements	(4)	—
Interest on receivables under securities borrowing transactions	44	—
Interest on due from banks	12,729	20,726
Other interest income	13,706	12,102
Trust fees	19,223	20,834
Fees and commissions	241,173	257,749
Trading income	5,965	3,485
Other operating income	46,880	47,793
Other ordinary income	74,691	73,138
Recoveries of written-off loans	13,937	10,452
Other	60,753	62,685
Ordinary expenses	632,639	685,924
Interest expenses	18,227	12,537
Interest on deposits	9,779	7,422
Interest on negotiable certificates of deposit	50	50
Interest on call money and bills sold	85	(276)
Interest on payables under repurchase agreements	0	0
Interest on payables under securities lending transactions	1,813	1,434
Interest on borrowed money	2,176	774
Interest on bonds	2,623	1,866
Other interest expenses	1,698	1,264
Fees and commissions	68,903	70,269
Trading expenses	237	271
Other operating expenses	22,419	86,539
General and administrative expenses	425,852	427,220
Other ordinary expenses	96,999	89,085
Provision to reserve for possible loan losses	44,642	48,721
Other	52,357	40,364
Ordinary profits	<u>190,960</u>	<u>158,775</u>
Extraordinary gains	1,716	3,733
Gains on disposal of fixed assets	1,716	3,733
Extraordinary losses	8,360	6,846
Losses on disposal of fixed assets	1,784	1,984
Impairment losses on fixed assets	6,576	4,861
Income before income taxes	<u>184,316</u>	<u>155,662</u>
Income taxes – current	59,447	49,687
Income taxes – deferred	(4,845)	(4,142)
Total income taxes	<u>54,602</u>	<u>45,544</u>
Net income	<u>129,714</u>	<u>110,118</u>
Net income attributable to non-controlling interests	5,232	144
Net income attributable to owners of parent	<u>¥ 124,481</u>	<u>¥ 109,974</u>

[Consolidated Statements of Comprehensive Income]

(Millions of yen)

	For the fiscal year ended March 31, 2021	For the fiscal year ended March 31, 2022
Net income	¥ 129,714	¥ 110,118
Other comprehensive income	142,486	(58,330)
Net unrealized gains/(losses) on available-for-sale securities	141,956	(66,656)
Net deferred gains/(losses) on hedges	(5,941)	(5,988)
Foreign currency translation adjustments	(6,004)	2,629
Remeasurements of defined benefit plans	12,396	11,675
Share of other comprehensive income of affiliates accounted for using the equity method	79	9
Total comprehensive income	<u>¥ 272,200</u>	<u>¥ 51,787</u>
Total comprehensive income attributable to:		
Owners of parent	¥ 261,254	¥ 50,656
Non-controlling interests	¥ 10,946	¥ 1,131

(3) Consolidated Statements of Changes in Net Assets
For the fiscal year ended March 31, 2021

(Millions of yen)

	Stockholders' equity					Accumulated other comprehensive income	
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges
Balance at the beginning of the fiscal year	¥ 50,472	¥ —	¥ 1,720,062	¥ (12,880)	¥ 1,757,655	¥ 306,196	¥ 16,619
Cumulative effect due to revision of accounting standards for foreign subsidiaries			(240)		(240)		
Restated balance	50,472	—	1,719,822	(12,880)	1,757,415	306,196	16,619
Changes during the fiscal year							
Issuance of new stock	79	79			159		
Dividends paid			(48,334)		(48,334)		
Net income attributable to owners of parent			124,481		124,481		
Purchase of treasury stock				(1,406)	(1,406)		
Disposal of treasury stock		(0)		1,605	1,605		
Cancellation of treasury stock		(10,202)		10,202	—		
Reversal of revaluation reserve for land			507		507		
Changes in ownership interest of parent due to transactions with non-controlling interests		25,891			25,891		
Net changes except for stockholders' equity during the fiscal year						136,705	(5,948)
Total changes during the fiscal year	79	15,769	76,654	10,401	102,904	136,705	(5,948)
Balance at the end of the fiscal year	¥ 50,552	¥ 15,769	¥ 1,796,476	¥ (2,478)	¥ 1,860,319	¥ 442,901	¥ 10,671

	Accumulated other comprehensive income				Stock acquisition rights	Non-controlling interests	Total net assets
	Revaluation reserve for land	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at the beginning of the fiscal year	¥ 40,209	¥ (1,942)	¥ (40,402)	¥ 320,680	¥ 297	¥ 237,910	¥ 2,316,543
Cumulative effect due to revision of accounting standards for foreign subsidiaries						(255)	(496)
Restated balance	40,209	(1,942)	(40,402)	320,680	297	237,655	2,316,047
Changes during the fiscal year							
Issuance of new stock							159
Dividends paid							(48,334)
Net income attributable to owners of parent							124,481
Purchase of treasury stock							(1,406)
Disposal of treasury stock							1,605
Cancellation of treasury stock							—
Reversal of revaluation reserve for land							507
Changes in ownership interest of parent due to transactions with non-controlling interests							25,891
Net changes except for stockholders' equity during the fiscal year	(507)	(3,909)	9,924	136,265	(17)	(35,555)	100,693
Total changes during the fiscal year	(507)	(3,909)	9,924	136,265	(17)	(35,555)	203,597
Balance at the end of the fiscal year	¥ 39,702	¥ (5,851)	¥ (30,478)	¥ 456,946	¥ 279	¥ 202,099	¥ 2,519,645

(3) Consolidated Statements of Changes in Net Assets - Continued
For the fiscal year ended March 31, 2022

(Millions of yen)

	Stockholders' equity					Accumulated other comprehensive income	
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges
Balance at the beginning of the fiscal year	¥ 50,552	¥ 15,769	¥ 1,796,476	¥ (2,478)	¥ 1,860,319	¥ 442,901	¥ 10,671
Cumulative effects of changes in accounting policies			(2,094)		(2,094)		
Restated balance	50,552	15,769	1,794,381	(2,478)	1,858,224	442,901	10,671
Changes during the fiscal year							
Increase by share exchanges		184,556			184,556		
Dividends paid			(51,084)		(51,084)		
Net income attributable to owners of parent			109,974		109,974		
Purchase of treasury stock				(58,516)	(58,516)		
Disposal of treasury stock		7		796	803		
Cancellation of treasury stock		(50,955)		50,955	—		
Reversal of revaluation reserve for land			276		276		
Changes in ownership interest of parent due to transactions with non-controlling interests		(114)			(114)		
Net changes except for stockholders' equity during the fiscal year						(64,338)	(5,994)
Total changes during the fiscal year	—	133,494	59,165	(6,765)	185,894	(64,338)	(5,994)
Balance at the end of the fiscal year	¥ 50,552	¥ 149,263	¥ 1,853,547	¥ (9,244)	¥ 2,044,119	¥ 378,562	¥ 4,676

	Accumulated other comprehensive income				Stock acquisition rights	Non-controlling interests	Total net assets
	Revaluation reserve for land	Foreign currency translation adjustments	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at the beginning of the fiscal year	¥ 39,702	¥ (5,851)	¥ (30,478)	¥ 456,946	¥ 279	¥ 202,099	¥ 2,519,645
Cumulative effects of changes in accounting policies						(134)	(2,229)
Restated balance	39,702	(5,851)	(30,478)	456,946	279	201,965	2,517,415
Changes during the fiscal year							
Increase by share exchanges							184,556
Dividends paid							(51,084)
Net income attributable to owners of parent							109,974
Purchase of treasury stock							(58,516)
Disposal of treasury stock							803
Cancellation of treasury stock							—
Reversal of revaluation reserve for land							276
Changes in ownership interest of parent due to transactions with non-controlling interests							(114)
Net changes except for stockholders' equity during the fiscal year	(276)	1,682	10,050	(58,877)	(54)	(185,354)	(244,287)
Total changes during the fiscal year	(276)	1,682	10,050	(58,877)	(54)	(185,354)	(58,392)
Balance at the end of the fiscal year	¥ 39,426	¥ (4,169)	¥ (20,427)	¥ 398,068	¥ 224	¥ 16,610	¥ 2,459,023

(4) Consolidated Statements of Cash Flows

(Millions of yen)

	For the fiscal year ended March 31, 2021		For the fiscal year ended March 31, 2022	
Cash flows from operating activities				
Income before income taxes	¥	184,316	¥	155,662
Adjustment for:				
Depreciation and amortization		34,670		36,970
Impairment losses on fixed assets		6,576		4,861
Equity in earnings of investments in affiliates		(456)		(518)
Increase/(decrease) in reserve for possible loan losses		29,866		43,603
Increase/(decrease) in reserve for possible losses on investments		1		(22)
Increase/(decrease) in reserve for employees' bonuses		1,138		1,557
(Increase)/decrease in net defined benefit asset		(11,438)		402
Increase/(decrease) in net defined benefit liability		(7,338)		(2,979)
Interest income (accrual basis)		(435,665)		(441,698)
Interest expenses (accrual basis)		18,227		12,537
Net (gains)/losses on securities		(55,101)		14,104
Net foreign exchange (gains)/losses		(43,607)		(103,207)
Net (gains)/losses on disposal of fixed assets		67		(1,748)
Net (increase)/decrease in trading assets		225,695		(6,644)
Net increase/(decrease) in trading liabilities		(47,632)		(13,422)
Net (increase)/decrease in loans and bills discounted		(2,333,406)		(618,946)
Net increase/(decrease) in deposits		5,781,244		2,230,813
Net increase/(decrease) in negotiable certificates of deposit		(203,670)		236,470
Net increase/(decrease) in borrowed money (excluding subordinated borrowed money)		6,453,437		1,916,613
Net (increase)/decrease in due from banks (excluding those deposited at Bank of Japan)		(4,180)		18,460
Net (increase)/decrease in call loans and other		393,004		(213,584)
Net increase/(decrease) in call money and other		564,259		694,726
Net increase/(decrease) in payables under securities lending transactions		532,048		(260,178)
Net (increase)/decrease in foreign exchange assets		(31,976)		(20,422)
Net increase/(decrease) in foreign exchange liabilities		2,949		(4,138)
Net increase/(decrease) in straight bonds		(30,000)		(65,000)
Net increase/(decrease) in due to trust account		(12,461)		(195,231)
Interest receipts (cash basis)		435,814		445,180
Interest payments (cash basis)		(22,032)		(13,244)
Other, net		(4,562)		119,037
Subtotal		11,419,787		3,970,012
Income taxes paid or tax refund		(25,015)		(79,070)
Net cash provided by/(used in) operating activities	¥	11,394,771	¥	3,890,942

(4) Consolidated Statements of Cash Flows - Continued

(Millions of yen)

	For the fiscal year ended March 31, 2021	For the fiscal year ended March 31, 2022
Cash flows from investing activities		
Purchases of securities	¥ (6,671,373)	¥ (7,292,343)
Proceeds from sales of securities	4,079,116	5,208,131
Proceeds from redemption of securities	1,213,504	1,179,014
Purchases of tangible fixed assets	(10,162)	(11,961)
Proceeds from sales of tangible fixed assets	3,411	4,311
Purchases of intangible fixed assets	(5,237)	(10,502)
Proceeds from sales of intangible fixed assets	190	2
Purchases of shares of affiliates accounted for using the equity method	(220)	(850)
Other, net	(227)	(1,786)
Net cash provided by/(used in) investing activities	(1,390,998)	(925,984)
Cash flows from financing activities		
Decrease in subordinated borrowings	(5,200)	—
Repayment of subordinated bonds	(40,000)	(60,000)
Proceeds from issuance of stock	159	—
Dividends paid	(48,334)	(51,084)
Dividends paid to non-controlling interests of consolidated subsidiaries	(1,835)	(45)
Purchases of treasury stock	(1,406)	(58,516)
Proceeds from sales of treasury stock	1,072	619
Purchases of subsidiaries' shares that do not result in change in scope of consolidation	(18,821)	(1,279)
Net cash provided by/(used in) financing activities	(114,365)	(170,307)
Effect of exchange rate changes on cash and cash equivalents	35	3
Net increase/(decrease) in cash and cash equivalents	9,889,443	2,794,653
Cash and cash equivalents at the beginning of the fiscal year	15,235,443	25,124,886
Cash and cash equivalents at the end of the fiscal year	¥ 25,124,886	¥ 27,919,539

(5) Note on Going-Concern Assumption

Not applicable

(6) Other Notes**【Changes in Accounting Policies】****Application of “Accounting Standard for Revenue Recognition”**

The Group has applied “Accounting Standard for Revenue Recognition” (ASBJ Statement No. 29, March 31, 2020), etc. from the beginning of the fiscal year 2021 and recognizes revenue when it transfers control of promised goods or services to a customer in the amount expected to receive upon exchange of the goods or services.

Regarding the application of the accounting standards, the Group follows the transitional treatments set forth in the supplementary provision of Paragraph 84 of the accounting standard. The cumulative effect in case the Group applies the new accounting policy retroactively prior to the fiscal year 2021 was added to or subtracted from the beginning balance of retained earnings of the fiscal year 2021.

The effect of this change is immaterial.

Application of “Accounting Standard for Fair Value Measurement”

The Group has applied "Accounting Standard for Fair Value Measurement" (ASBJ Statement No.30 July 4, 2019), etc. from the beginning of the fiscal year 2021. In accordance with Article 8 of the accounting standard, the fair value adjustment method used to determine the fair values of derivative transactions was revised to the method maximizing the use of relevant observable inputs estimated from derivatives and others traded in the market.

In accordance with the transitional measures set forth in provisions of Article 20 of the accounting standard, the cumulative effect in case the Group applies the new accounting policy retroactively prior to the fiscal year 2021 was added to or subtracted from the beginning balance of retained earnings of the fiscal year 2021.

As a result, retained earnings decreased by JPY1,541 million, trading assets decreased by JPY1,299 million, other assets decreased by JPY946 million, deferred tax assets increased by JPY102 million, trading liabilities decreased by JPY18 million, other liabilities decreased by JPY30 million, and deferred tax liabilities decreased by JPY554 million as of the beginning of the fiscal year 2021.

In addition, in accordance with the transitional treatments set forth in Article 19 of the accounting standard and Article 44-2 of "Accounting Standard for Financial Instruments" (ASBJ Statement No. 10, July 4, 2019), the Group applies new accounting policies prescribed by "Accounting Standard for Fair Value Measurement", etc. prospectively.

As a result, fair values of Japanese stocks included in available-for-sale securities were previously measured based on the average quoted market price over the last month of the fiscal year, in principle, however, from the end of this fiscal year, those fair values are measured based on the quoted market price as of the last day of the fiscal year.

【Changes in Accounting Estimates】

For claims to borrowers who are not currently in the condition of bankruptcy or insolvency but with a high probability of becoming insolvent (the “potentially bankrupt obligors”) and whose credit amounts exceed a certain pre-established threshold amount, the discounted cash flow method (the “DCF method”) is applied to determine the amount of reserve as long as future cash flows from collection of principal and interest can be reasonably estimated. Under the DCF method, future cash flows from principal and interest payment for the estimable period of three years considering repayment records and collectible cash flow from the claim balance after the period ends (the “period ends cash flow”) are considered. The reserve is provided for the difference between the present value of the future cash flows discounted by the original interest rate and the carrying value of the claim.

The domestic Group banks have focused on the efforts to support the borrowers’ recovery from financial difficulties and their business transition or liquidation. Under the circumstance that the effect of the spread of COVID-19 on economic activities continues, in order to reinforce the efforts, the Group revised the internal rules for credit management in January 2022 and reviewed the prior periods estimation of reserve for loan losses for the potentially bankrupt obligors retrospectively. As a result of consideration, the Group reviewed the method estimating the period ends cash flow that had estimated only the collectable amounts from the disposal of collateral, and changed it to estimate the amount after deducting the amount equivalent to the credit risk from the claim balance at that time from the fiscal year ended March 31, 2022.

As a result, for the fiscal year ended March 31, 2022, ordinary profits and income before income taxes increased by JPY14,146 million compared to the previous method. Reserve for loan losses for the potentially bankrupt obligors by applying the DCF method amounted to JPY55,922 million increased by JPY33,325 million compared to the fiscal year ended March 31, 2021.

【Segment Information】

For the fiscal year 2021

1. Segment information

Principal operating activities of the segments are as follows:

Segment	Principal operating activity
Consumer banking	Mainly for individual customers, provide consulting services regarding consumer loan, asset management and asset succession
Corporate banking	Mainly for corporate customers, support their business growth by providing services regarding corporate loan, trust asset management, real estate business, corporate pension and business succession
Market trading	In financial markets, transact in short term lending, borrowing, exchange transaction, bond purchase and sale, and derivatives trading

Note:

Under the management accounting by group business line, group business line is classified into Consumer banking, Corporate banking and Market trading. The Group assesses them as reportable segments. Kansai Mirai FG unit, which conducts banking business such as deposit and lending operation in Kansai region, has been additionally presented as a reportable segment.

2. Profit and loss by segment

Profit and loss of each segment for the fiscal year ended March 31, 2022 were as follows:

(Millions of yen)

	Segment					Other	Total
	Consumer banking	Corporate banking	Market trading	Kansai Mirai FG	Sub total		
Gross operating profit	¥ 179,658	¥ 282,978	¥ 2,004	¥ 146,682	¥ 611,324	¥ (8,331)	¥ 602,992
General and administrative expenses	(154,644)	(149,514)	(9,976)	(105,173)	(419,309)	2,929	(416,379)
Actual net operating profit	25,013	133,550	(7,971)	41,508	192,101	(4,979)	187,121
Credit cost	(3,013)	(51,897)	—	(8,547)	(63,458)	4,730	(58,728)
Net operating profit less credit cost	¥ 21,999	¥ 81,653	¥ (7,971)	¥ 32,961	¥ 128,643	¥ (249)	¥ 128,393

Notes:

1. The Consumer banking unit, the Corporate banking unit, the Market trading unit and the Other don't contain operating results of the Kansai Mirai FG.
2. The Consumer banking unit and the Corporate banking unit contain operating results of the credit guarantee subsidiaries and other consolidated subsidiaries.
3. Actual net operating profit of the Corporate banking segment excludes gain on disposal of bad debts for trust accounts amounting to JPY10 million (gain) but includes some portion of equity in earnings of investments in affiliates amounting to JPY96 million.
4. Gross operating profit of the Market trading unit and the Kansai Mirai FG unit contain some portion of gains (losses) on equity securities.
5. "Other" includes all other departments, such as management office, which are not operating segments. In addition, actual net operating profit includes some portion of equity in earnings of investments in affiliates amounting to JPY422 million.
6. Depreciation expense is included in general and administrative expenses.

3. Reconciliation between the segment information and the consolidated financial statement for the fiscal year ended March 31, 2022 was as follows:

(Millions of yen)

Profit	Amount
Total amounts of segments	¥ 128,643
Net gains (losses) of "Other"	(249)
Net non-recurring gains (losses) other than credit cost	30,382
Net extraordinary gains (losses)	(3,112)
Income before income taxes	¥ 155,662

Notes:

1. Non-recurring gains (losses) other than credit cost include some portion of gain/loss on equity securities and retirement benefit expenses.
2. Net extraordinary gains (losses) include impairment loss.

【Per Share Information】

1. Net assets per share of common stock and its calculation base

(Millions of yen, except “Net assets per share of common stock” and number of shares)

	Fiscal year 2020 (March 31, 2021)	Fiscal year 2021 (March 31, 2022)
Net assets per share of common stock	1,008.82 yen	1,025.01 yen
(Calculation base)		
Total net assets	¥ 2,519,645	¥ 2,459,023
Deductions from total net assets	202,379	16,835
Stock acquisition rights	279	224
Non-controlling interests	202,099	16,610
Net assets attributable to common stock at the end of the fiscal year	¥ 2,317,265	¥ 2,442,188
Number of shares of common stock at the end of the fiscal year used for the calculation of net assets per share of common stock (shares in thousands)	2,296,991	2,382,588

Note:

The number of shares of common stock at the end of the fiscal year used for the calculation of net assets per share of common stock is after deductions of 1) the number of treasury shares, 2) the number of shares held by ESOP-type Stock Benefit Trust for the Employee Shareholding Association (1,050 thousand shares as of March 31, 2021 and 13,696 thousand shares as of March 31, 2022) and 3) the number of shares held by share benefit trust for officers (3,789 thousand shares as of March 31, 2021 and 3,789 thousand shares as of March 31, 2022).

2. Net income per share of common stock, diluted net income per share of common stock and those calculation bases

(Millions of yen, except “Net income per share of common stock” and number of shares)

	Fiscal year 2020 (From April 1, 2020 To March 31, 2021)	Fiscal year 2021 (From April 1, 2021 To March 31, 2022)
(1) Net income per share of common stock	54.19 yen	45.42 yen
(Calculation base)		
Net income attributable to owners of parent	¥ 124,481	¥ 109,974
Amounts not attributable to common stock	—	—
Net income attributable to common stock	¥ 124,481	¥ 109,974
Weighted-average number of common shares during the fiscal year (shares in thousands)	2,296,812	2,421,048
(2) Diluted net income per share of common stock	54.19 yen	45.41 yen
(Calculation base)		
Adjustments for net income attributable to owners of parent	¥ (6)	¥ —
Number of increased shares of common stock (shares in thousands)	—	465

Note:

Average number of common shares during the period is after deductions of 1) the number of treasury shares, 2) the number of shares held by the ESOP-type Stock Benefit Trust for the Employee Shareholding Association (2,514 thousand shares for the fiscal year ended March 31, 2021 and 2,129 thousand shares for the fiscal year ended March 31, 2022), and 3) the number of shares held by share benefit trust for officers (2,398 thousand shares for the fiscal year ended March 31, 2021 and 3,789 thousand shares for the fiscal year ended March 31, 2022).

【Significant Subsequent Event】

Not applicable

【Statement of Trust Assets and Liabilities】

March 31, 2022

		(Millions of yen)	
Assets	Amount	Liabilities	Amount
Loans and bills discounted	¥ 12,022	Money trusts	¥ 11,446,443
Securities	20	Pension trusts	2,748,337
Beneficiary rights	26,064,020	Property formation benefit trusts	1,031
Securities held in custody account	19,105	Securities investment trusts	12,567,540
Monetary claims	4,158,739	Money entrusted other than money trusts	359,167
Tangible fixed assets	295,571	Securities trusts	19,107
Intangible fixed assets	2,926	Monetary claims trusts	4,162,999
Other claims	4,261	Land and fixtures trusts	4,218
Due from banking account	1,109,114	Composite trusts	532,332
Cash and due from banks	175,395		
Total assets	¥ 31,841,177	Total liabilities	¥ 31,841,177

Notes:

1. Amounts of less than one million yen have been rounded down.
2. The trust without readily determinable monetary values was excluded.
3. Beneficiary rights worth of JPY26,064,020 million were re-entrusted for asset administration purpose.
4. Co-managed trust funds under other trust bank's administration amounted to JPY129,097 million.
5. Claims where the bank guarantees the principal are amounted to JPY12,022 million, including JPY4 million unrecoverable or valueless claims, JPY171 million risk claims and JPY11,847 million normal claims. There are no loans to loans of past due 3 months or more and restructured loans at the end of the fiscal year 2021. Also, the total of unrecoverable or valueless claims, risk claims, loans past due 3 months or more and restructured loans is JPY175 million.
6. Subsidiaries subject to aggregation are Resona Bank, Limited, Saitama Resona Bank, Limited and Kansai Mirai Bank, Limited.

Appendix: The trust in the principal indemnification agreement, including the trust that was re-entrusted for operations, consists of followings.

		(Millions of yen)	
Assets	Amount	Liabilities	Amount
Loans and bills discounted	¥ 12,022	Principal	¥ 1,117,131
Other	1,105,209	Special loan loss reserve	38
		Other	61
Total assets	¥ 1,117,231	Total liabilities	¥ 1,117,231

Comparison of Statements of Trust Assets and Liabilities

			(Millions of yen)
Assets	March 31, 2021 (A)	March 31, 2022 (B)	Difference (B)-(A)
Loans and bills discounted	¥ 16,195	¥ 12,022	¥ (4,172)
Securities	20	20	-
Beneficiary rights	26,041,193	26,064,020	22,827
Securities held in custody account	18,410	19,105	694
Monetary claims	4,103,565	4,158,739	55,173
Tangible fixed assets	336,399	295,571	(40,828)
Intangible fixed assets	2,924	2,926	1
Other claims	5,986	4,261	(1,724)
Due from banking account	1,304,346	1,109,114	(195,231)
Cash and due from banks	101,282	175,395	74,112
Total assets	31,930,324	31,841,177	(89,147)
Co-managed trust funds under other trust bank's administration	¥ 123,528	¥ 129,097	¥ 5,568

Liabilities	March 31, 2021 (A)	March 31, 2022 (B)	Difference (B)-(A)
Money trusts	¥ 11,169,574	¥ 11,446,443	¥ 276,868
Pension trusts	2,428,957	2,748,337	319,380
Property formation benefit trusts	1,069	1,031	(37)
Securities investment trusts	13,302,145	12,567,540	(734,605)
Money entrusted other than money trusts	330,984	359,167	28,182
Securities trusts	18,412	19,107	694
Monetary claims trusts	4,107,074	4,162,999	55,925
Land and fixtures trusts	4,837	4,218	(619)
Composite trusts	567,269	532,332	(34,936)
Total liabilities	¥ 31,930,324	¥ 31,841,177	¥ (89,147)

Note: Amounts of less than one million yen have been rounded down.

Financial Results Report for FY2021

<Contents >

I. Highlights of Financial Results for Fiscal Year 2021

1	Statements of income	I	1-4
2	Net operating profit per employee	I	5
3	ROE	I	5
4	Interest rate spreads (Domestic operations)	I	6
5	Use and source of funds	I	7-12
6	Retirement benefit obligation and expenses	I	13-14
7	Gains /(losses) on bonds and stocks	I	15
8	Unrealized gains/(losses) on marketable securities	I	16
9	Breakdown of securities by remaining period to maturity	I	17-18
10	Capital adequacy ratio	I	19-20
11	Stock holdings	I	21
12	Number of employees and offices	I	21

II. Loans and Bills Discounted and Other

1	Risk-managed claims	II	1-3
2	Percentage of loan loss reserves to total NPL(loans)	II	4
3	Reserve for possible loan losses	II	5
4	Claims disclosure according to the Financial Reconstruction Act	II	6-7
5	Coverage ratios by type of borrower	II	8-9
6	Results of self-assessment of asset quality	II	10-12
7	Progress in off-balancing of claims	II	13
8	Loans and bills discounted by industry	II	14-19
	(1) Industry breakdown of total loans and bills discounted	II	14-15
	(2) NPL(loans) by industry	II	16-17
	(3) Loans to consumers	II	18
	(4) Loans to small and medium-sized enterprises and consumers	II	19
9	Balance of deposits and loans	II	20
	<Reference> Domestic breakdown of individual, corporate and other deposits	II	21
	<Reference> Balance of investment trust and other investment products for individual customers	II	22

III. Computation of Deferred Tax Assets

III 1

IV. Reference Materials (Consolidated Financial Statements)

Kansai Mirai Financial Group	IV	1-6
------------------------------	----	-----

V. Reference Materials (Group Banks' Financial Statements)

Resona Bank <Non-consolidated>	V	1-6
Saitama Resona Bank <Non-consolidated>	V	7-11
Kansai Mirai Bank <Non-consolidated>	V	12-16
Minato Bank <Non-consolidated>	V	17-21

[Total of group banks under Resona Holdings (Resona HD)]

Sum of non-consolidated figures for Resona Bank (including the trust account), Saitama Resona Bank, and total of banks under Kansai Mirai Financial Group

[Total of banks under Kansai Mirai Financial Group (KMFG)]

Sum of non-consolidated figures for Kansai Mirai Bank and Minato Bank

Note: In accordance with the partial revision of the Regulation for Enforcement of the Banking Act, the scope of Risk managed claims from this fiscal year is the same as the scope claims disclosure according to the Financial Reconstruction Act.

I. Highlights of Financial Results for Fiscal Year 2021

1. Statements of income

<Consolidated>

(Millions of yen)

		FY 2021 (A)	(A)-(B)	FY 2020 (B)
Ordinary income	1	844,700	21,099	823,600
Gross operating profit	2	601,943	(37,177)	639,121
Interest income	3	429,161	11,723	417,437
Trust fees (after disposal of problem loans in the trust account)	4	20,834	1,610	19,223
<Disposal of problem loans in the trust account>	5	10	—	10
Fees and commissions	6	187,479	15,209	172,269
Trading income	7	3,214	(2,514)	5,728
Other operating income	8	(38,745)	(63,206)	24,461
Expenses (excluding non-recurring items)	9	(416,379)	(835)	(415,544)
Personnel expenses	10	(199,096)	2,273	(201,370)
Non-personnel expenses	11	(187,676)	(3,970)	(183,706)
Taxes	12	(29,605)	862	(30,467)
Actual net operating profit (2-5+9+19)	13	186,072	(37,951)	224,023
Provision to general reserve for possible loan losses	14	(1,243)	15,971	(17,214)
Other gains/(losses), net	15	(25,545)	(10,143)	(15,401)
Net gains/(losses) on stocks	16	45,583	(1,403)	46,986
Disposal of problem loans	17	(67,947)	(13,778)	(54,168)
Reversal of credit expenses	18	10,452	(3,485)	13,937
Equity in earnings of investments in affiliates	19	518	61	456
Ordinary profit	20	158,775	(32,185)	190,960
Extraordinary gains	21	3,733	2,017	1,716
Extraordinary losses	22	(6,846)	1,514	(8,360)
Income before income taxes	23	155,662	(28,653)	184,316
Income taxes - current	24	(49,687)	9,760	(59,447)
Income taxes - deferred	25	4,142	(702)	4,845
Net income	26	110,118	(19,595)	129,714
Net income attributable to non-controlling interests	27	(144)	5,088	(5,232)
Kansai Mirai Financial Group	28	—	5,458	(5,458)
Net income attributable to owners of parent	29	109,974	(14,506)	124,481

Credit expense (5+14+17+18)	30	(58,728)	(1,292)	(57,435)
Disposal of problem loans in the trust account	31	10	—	10
Provision to general reserve for possible loan losses	32	(1,243)	15,971	(17,214)
Write-off of loans	33	(17,991)	6,297	(24,289)
Provision to specific reserve for possible loan losses	34	(47,477)	(20,047)	(27,429)
Provision to special reserve for certain overseas loans	35	(0)	(2)	1
Other disposal of problem loans	36	(2,477)	(26)	(2,451)
Gains on recoveries of written-off loans	37	10,452	(3,485)	13,937

<Reference> Number of consolidated subsidiaries

(Companies)

		FY 2021 (A)	(A)-(B)	FY 2020 (B)
Number of consolidated subsidiaries	38	31	2	29
Number of affiliated companies accounted for by the equity method	39	6	1	5
Total	40	37	3	34

<Total of group banks under Resona HD>

(Millions of yen)

		Total of group banks under Resona HD			Resona Bank		
		FY 2021		FY 2020	FY 2021		FY 2020
		(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)
Gross operating profit (8+16)	1	544,896	(38,128)	583,025	306,739	(32,646)	339,385
Interest income	2	422,210	11,899	410,310	230,382	8,855	221,527
Gains/(losses) on cancellation of investment trusts	3	796	(235)	1,031	-	1,638	(1,638)
Fees and commissions(including trust fees)	4	159,694	15,745	143,949	103,809	9,359	94,450
Trading income	5	3,141	(2,464)	5,606	3,141	(2,464)	5,606
Other operating income	6	(40,149)	(63,308)	23,159	(30,594)	(48,396)	17,801
Net gains/(losses) on bonds	7	(59,832)	(67,806)	7,973	(46,982)	(55,625)	8,642
Gross operating profit from domestic operations (9+10+12+13+14)	8	546,856	7,883	538,973	304,613	2,761	301,852
Interest income	9	399,631	9,450	390,181	211,109	7,016	204,093
Trust fees (after disposal of problem loans in the trust account)	10	20,936	1,678	19,257	20,841	1,642	19,199
<Disposal of problem loans in the trust account>	11	10	-	10	10	-	10
Fees and commissions	12	135,369	13,318	122,050	80,323	7,012	73,310
Trading income	13	(91)	(251)	159	(91)	(251)	159
Other operating income	14	(8,989)	(16,312)	7,323	(7,569)	(12,658)	5,089
Net gains/(losses) on bonds	15	(11,544)	(15,950)	4,406	(9,928)	(14,241)	4,312
Gross operating profit from international operations (17+18+19+20)	16	(1,960)	(46,012)	44,052	2,125	(35,407)	37,532
Interest income	17	22,578	2,449	20,128	19,273	1,839	17,433
Fees and commissions	18	3,387	747	2,640	2,644	704	1,939
Trading income	19	3,233	(2,213)	5,446	3,233	(2,213)	5,446
Other operating income	20	(31,159)	(46,995)	15,836	(23,025)	(35,737)	12,712
Net gains/(losses) on bonds	21	(48,288)	(51,855)	3,566	(37,053)	(41,383)	4,330
Expenses (excluding non-recurring items and amortization of goodwill)	22	(389,700)	1,221	(390,922)	(212,449)	(2,613)	(209,835)
Personnel expenses	23	(171,142)	3,968	(175,111)	(87,933)	870	(88,804)
Non-personnel expenses	24	(190,481)	(3,628)	(186,853)	(109,656)	(4,050)	(105,606)
Taxes	25	(28,077)	880	(28,958)	(14,859)	565	(15,424)
Actual net operating profit (excluding amortization of goodwill) (1+22-11)	26	155,185	(36,907)	192,092	94,279	(35,260)	129,539
Core net operating profit (26-7)	27	215,018	30,899	184,119	141,261	20,365	120,896
Core net operating profit (excluding gains/(losses) on cancellation of investment trusts) (27-3)	28	214,222	31,134	183,087	141,261	18,726	122,535
Amortization of goodwill	29	(736)	-	(736)	-	-	-
Actual net operating profit (including amortization of goodwill) (26+29)	30	154,448	(36,907)	191,356	94,279	(35,260)	129,539
Provision to general reserve for possible loan losses	31	(7,235)	8,747	(15,982)	(5,700)	2,832	(8,532)
Net operating profit (1+22+29+31)	32	147,224	(28,160)	175,384	88,589	(32,428)	121,017
Other gains/(losses), net	33	(20,338)	(14,605)	(5,733)	(5,264)	597	(5,862)
Net gains/(losses) on stocks	34	45,485	(5,179)	50,664	42,558	13,266	29,291
Disposal of problem loans	35	(63,753)	(14,136)	(49,617)	(47,994)	(14,791)	(33,203)
Reversal of credit expenses	36	9,750	(3,518)	13,269	6,402	(2,932)	9,335
Other	37	(11,821)	8,228	(20,049)	(6,230)	5,054	(11,285)
Ordinary profit (32+33)	38	126,885	(42,765)	169,650	83,324	(31,830)	115,155
Extraordinary gains/(losses), net	39	(3,799)	2,455	(6,255)	503	4,130	(3,626)
Gains/(losses) on disposal of fixed assets	40	1,802	1,269	533	1,698	2,229	(530)
Impairment losses on fixed assets	41	(4,929)	1,858	(6,788)	(1,195)	1,901	(3,096)
Other	42	(672)	(672)	-	-	-	-
Net income before income taxes (38+39)	43	123,085	(40,309)	163,395	83,828	(27,699)	111,528
Income taxes-current	44	(42,428)	15,355	(57,784)	(33,099)	7,048	(40,147)
Income taxes-deferred	45	6,421	(3,337)	9,759	9,409	1,585	7,824
Net income (43+44+45)	46	87,077	(28,291)	115,369	60,138	(19,066)	79,205
Credit expense (11+31+35+36)	47	(61,227)	(8,907)	(52,320)	(47,282)	(14,891)	(32,390)
Disposal of problem loans in the trust account	48	10	-	10	10	-	10
Provision to general reserve for possible loan losses	49	(7,235)	8,747	(15,982)	(5,700)	2,832	(8,532)
Write-off of loans	50	(12,700)	7,570	(20,271)	(9,133)	5,231	(14,365)
Provision to specific reserve for possible loan losses	51	(48,624)	(21,285)	(27,339)	(37,370)	(19,444)	(17,925)
Provision to special reserve for certain overseas loans	52	(0)	(2)	1	(0)	(2)	1
Other disposal of problem loans	53	(2,426)	(419)	(2,007)	(1,489)	(575)	(913)
Gains on recoveries of written-off loans	54	9,750	(3,518)	13,269	6,402	(2,932)	9,335

Note: Net income does not exclude income attributable to non-controlling interests

Resona Holdings, Inc.
Financial Results Report for FY2021

(Millions of yen)

		Saitama Resona Bank			Total of banks under KMFG		
		FY 2021		FY 2020	FY 2021		FY 2020
		(A)	(A)-(B)	(B)	(A)	(A)-(B)	(B)
Gross operating profit (8+16)	1	101,408	(9,186)	110,594	136,749	3,703	133,045
Interest income	2	84,162	900	83,261	107,665	2,143	105,521
Gains/(losses) on cancellation of investment trusts	3	-	28	(28)	796	(1,902)	2,698
Fees and commissions(including trust fees)	4	27,520	1,730	25,789	28,364	4,654	23,709
Trading income	5	-	-	-	-	-	-
Other operating income	6	(10,273)	(11,817)	1,543	719	(3,094)	3,814
Net gains/(losses) on bonds	7	(11,140)	(9,491)	(1,648)	(1,709)	(2,689)	979
Gross operating profit from domestic operations (9+10+12+13+14)	8	105,945	(1,081)	107,027	136,297	6,203	130,093
Interest income	9	82,183	599	81,583	106,339	1,834	104,504
Trust fees (after disposal of problem loans in the trust account)	10	81	22	58	13	13	-
<Disposal of problem loans in the trust account>	11	-	-	-	-	-	-
Fees and commissions	12	27,186	1,677	25,509	27,859	4,629	23,230
Trading income	13	-	-	-	-	-	-
Other operating income	14	(3,505)	(3,380)	(124)	2,085	(273)	2,358
Net gains/(losses) on bonds	15	(2,536)	(1,986)	(549)	921	277	644
Gross operating profit from international operations (17+18+19+20)	16	(4,537)	(8,105)	3,567	451	(2,500)	2,951
Interest income	17	1,978	300	1,677	1,326	308	1,017
Fees and commissions	18	252	30	221	490	12	478
Trading income	19	-	-	-	-	-	-
Other operating income	20	(6,768)	(8,436)	1,668	(1,365)	(2,821)	1,455
Net gains/(losses) on bonds	21	(8,604)	(7,504)	(1,099)	(2,630)	(2,966)	335
Expenses (excluding non-recurring items and amortization of goodwill)	22	(75,860)	(704)	(75,156)	(101,390)	4,539	(105,930)
Personnel expenses	23	(32,411)	(268)	(32,143)	(50,796)	3,366	(54,163)
Non-personnel expenses	24	(37,726)	(635)	(37,091)	(43,097)	1,057	(44,155)
Taxes	25	(5,721)	199	(5,921)	(7,496)	115	(7,611)
Actual net operating profit (excluding amortization of goodwill) (1+22-11)	26	25,548	(9,890)	35,438	35,358	8,243	27,114
Core net operating profit (26-7)	27	36,688	(399)	37,087	37,068	10,933	26,134
Core net operating profit (excluding gains/(losses) on cancellation of investment trusts) (27-3)	28	36,688	(427)	37,116	36,271	12,835	23,435
Amortization of goodwill	29	-	-	-	(736)	-	(736)
Actual net operating profit (including amortization of goodwill) (26+29)	30	25,548	(9,890)	35,438	34,621	8,243	26,378
Provision to general reserve for possible loan losses	31	1,221	5,208	(3,987)	(2,756)	707	(3,463)
Net operating profit (1+22+29+31)	32	26,769	(4,682)	31,451	31,865	8,950	22,915
Other gains/(losses), net	33	(6,481)	(14,152)	7,671	(8,593)	(1,050)	(7,542)
Net gains/(losses) on stocks	34	1,777	(15,370)	17,147	1,149	(3,075)	4,225
Disposal of problem loans	35	(8,270)	(1,255)	(7,014)	(7,488)	1,910	(9,399)
Reversal of credit expenses	36	1,467	(495)	1,962	1,880	(90)	1,971
Other	37	(1,455)	2,968	(4,423)	(4,135)	205	(4,340)
Ordinary profit (32+33)	38	20,287	(18,835)	39,123	23,272	7,899	15,372
Extraordinary gains/(losses), net	39	(439)	1,131	(1,570)	(3,863)	(2,805)	(1,057)
Gains/(losses) on disposal of fixed assets	40	(128)	253	(382)	232	(1,212)	1,445
Impairment losses on fixed assets	41	(310)	878	(1,188)	(3,424)	(920)	(2,503)
Other	42	-	-	-	(672)	(672)	-
Net income before income taxes (38+39)	43	19,848	(17,704)	37,552	19,408	5,093	14,314
Income taxes-current	44	(6,826)	6,599	(13,426)	(2,503)	1,707	(4,210)
Income taxes-deferred	45	1,266	(973)	2,240	(4,254)	(3,948)	(305)
Net income (43+44+45)	46	14,287	(12,078)	26,366	12,651	2,853	9,798
Credit expense (11+31+35+36)	47	(5,582)	3,457	(9,039)	(8,363)	2,526	(10,890)
Disposal of problem loans in the trust account	48	-	-	-	-	-	-
Provision to general reserve for possible loan losses	49	1,221	5,208	(3,987)	(2,756)	707	(3,463)
Write-off of loans	50	(2,476)	1,382	(3,859)	(1,090)	956	(2,046)
Provision to specific reserve for possible loan losses	51	(5,565)	(2,675)	(2,890)	(5,688)	834	(6,523)
Provision to special reserve for certain overseas loans	52	-	-	-	-	-	-
Other disposal of problem loans	53	(227)	36	(264)	(710)	119	(829)
Gains on recoveries of written-off loans	54	1,467	(495)	1,962	1,880	(90)	1,971

Note: Net income does not exclude income attributable to non-controlling interests

(Millions of yen)

		Kansai Mirai Bank			Minato Bank		
		FY 2021 (A)	(A)-(B)	FY 2020 (B)	FY 2021 (A)	(A)-(B)	FY 2020 (B)
Gross operating profit	(8+16) 1	97,382	3,239	94,143	39,366	464	38,901
Interest income	2	77,407	850	76,556	30,257	1,292	28,965
Gains/(losses) on cancellation of investment trusts	3	226	(1,737)	1,963	569	(165)	735
Fees and commissions(including trust fees)	4	18,871	3,495	15,376	9,492	1,159	8,333
Trading income	5	-	-	-	-	-	-
Other operating income	6	1,103	(1,107)	2,210	(383)	(1,987)	1,603
Net gains/(losses) on bonds	7	(470)	(772)	302	(1,239)	(1,917)	677
Gross operating profit from domestic operations	(9+10+12+13+14) 8	97,198	4,450	92,748	39,098	1,753	37,345
Interest income	9	76,803	595	76,207	29,535	1,238	28,296
Trust fees (after disposal of problem loans in the trust account)	10	13	13	-	-	-	-
<Disposal of problem loans in the trust account>	11	-	-	-	-	-	-
Fees and commissions	12	18,573	3,501	15,071	9,285	1,127	8,158
Trading income	13	-	-	-	-	-	-
Other operating income	14	1,807	338	1,468	277	(612)	889
Net gains/(losses) on bonds	15	958	655	302	(36)	(378)	341
Gross operating profit from international operations	(17+18+19+20) 16	184	(1,210)	1,395	267	(1,289)	1,556
Interest income	17	603	254	348	722	54	668
Fees and commissions	18	284	(19)	304	206	31	174
Trading income	19	-	-	-	-	-	-
Other operating income	20	(704)	(1,445)	741	(661)	(1,375)	713
Net gains/(losses) on bonds	21	(1,428)	(1,428)	-	(1,202)	(1,538)	335
Expenses (excluding non-recurring items and amortization of goodwill)	22	(70,304)	4,064	(74,369)	(31,085)	475	(31,561)
Personnel expenses	23	(35,185)	2,423	(37,609)	(15,610)	943	(16,554)
Non-personnel expenses	24	(30,016)	1,390	(31,406)	(13,080)	(332)	(12,748)
Taxes	25	(5,102)	251	(5,353)	(2,394)	(135)	(2,258)
Actual net operating profit (excluding amortization of goodwill)	(1+22-11) 26	27,077	7,303	19,774	8,280	940	7,340
Core net operating profit	(26-7) 27	27,547	8,075	19,472	9,520	2,857	6,662
Core net operating profit (excluding gains/(losses) on cancellation of investment trusts)	(27-3) 28	27,321	9,812	17,508	8,950	3,023	5,927
Amortization of goodwill	29	(736)	-	(736)	-	-	-
Actual net operating profit (including amortization of goodwill)	(26+29) 30	26,341	7,303	19,037	8,280	940	7,340
Provision to general reserve for possible loan losses	31	(1,458)	836	(2,294)	(1,298)	(129)	(1,169)
Net operating profit	(1+22+29+31) 32	24,883	8,139	16,743	6,982	811	6,171
Other gains/(losses), net	33	(5,392)	34	(5,426)	(3,200)	(1,085)	(2,115)
Net gains/(losses) on stocks	34	419	(1,737)	2,156	729	(1,338)	2,068
Disposal of problem loans	35	(4,005)	2,230	(6,236)	(3,482)	(319)	(3,162)
Reversal of credit expenses	36	1,440	(327)	1,767	439	236	203
Other	37	(3,247)	(132)	(3,115)	(887)	337	(1,225)
Ordinary profit	(32+33) 38	19,490	8,173	11,316	3,782	(273)	4,055
Extraordinary gains/(losses), net	39	(3,155)	(2,428)	(726)	(708)	(377)	(331)
Gains/(losses) on disposal of fixed assets	40	192	(1,281)	1,474	40	68	(28)
Impairment losses on fixed assets	41	(3,347)	(1,147)	(2,200)	(76)	226	(303)
Other	42	-	-	-	(672)	(672)	-
Net income before income taxes	(38+39) 43	16,335	5,745	10,590	3,073	(651)	3,724
Income taxes-current	44	(644)	2,208	(2,853)	(1,858)	(501)	(1,357)
Income taxes-deferred	45	(5,284)	(4,887)	(397)	1,030	938	91
Net income	(43+44+45) 46	10,406	3,066	7,339	2,244	(213)	2,458
Credit expense	(11+31+35+36) 47	(4,022)	2,739	(6,762)	(4,340)	(212)	(4,128)
Disposal of problem loans in the trust account	48	-	-	-	-	-	-
Provision to general reserve for possible loan losses	49	(1,458)	836	(2,294)	(1,298)	(129)	(1,169)
Write-off of loans	50	(1,089)	956	(2,046)	(0)	(0)	(0)
Provision to specific reserve for possible loan losses	51	(2,692)	948	(3,640)	(2,996)	(113)	(2,882)
Provision to special reserve for certain overseas loans	52	-	-	-	-	-	-
Other disposal of problem loans	53	(224)	325	(549)	(485)	(205)	(280)
Gains on recoveries of written-off loans	54	1,440	(327)	1,767	439	236	203

Note: Net income does not exclude income attributable to non-controlling interests

2. Net operating profit per employee

(Millions of yen)

	Total of group banks under Resona HD			Resona Bank		
	FY 2021 (A)	(A)-(B)	FY 2020 (B)	FY 2021 (A)	(A)-(B)	FY 2020 (B)
Actual net operating profit	155,185	(36,907)	192,092	94,279	(35,260)	129,539
Actual net operating profit per employee (thousands of yen)	8,467	(1,724)	10,191	10,303	(3,694)	13,998
Net operating profit	147,224	(28,160)	175,384	88,589	(32,428)	121,017
Net operating profit per employee (thousands of yen)	8,032	(1,271)	9,304	9,681	(3,395)	13,077

	Saitama Resona Bank			Total of banks under KMFG		
	FY 2021 (A)	(A)-(B)	FY 2020 (B)	FY 2021 (A)	(A)-(B)	FY 2020 (B)
Actual net operating profit	25,548	(9,890)	35,438	35,358	8,243	27,114
Actual net operating profit per employee (thousands of yen)	8,051	(3,103)	11,154	5,886	1,662	4,223
Net operating profit	26,769	(4,682)	31,451	31,865	8,950	22,915
Net operating profit per employee (thousands of yen)	8,436	(1,463)	9,899	5,304	1,735	3,569

	Kansai Mirai Bank			Minato Bank		
	FY 2021 (A)	(A)-(B)	FY 2020 (B)	FY 2021 (A)	(A)-(B)	FY 2020 (B)
Actual net operating profit	27,077	7,303	19,774	8,280	940	7,340
Actual net operating profit per employee (thousands of yen)	6,578	2,113	4,464	4,358	682	3,675
Net operating profit	24,883	8,139	16,743	6,982	811	6,171
Net operating profit per employee (thousands of yen)	6,045	2,265	3,780	3,675	584	3,090

Note: Number of employees includes executive officers and employees seconded to other companies.

3. R O E

<Consolidated>

(%)

	FY 2021 (A)	(A)-(B)	FY 2020 (B)
Net income ROE	5.63	(1.24)	6.88

Net income attributable to owners of parent

Note: ROE=

(Shareholders' equity at beginning of period + total shareholders' equity at end of period) / 2

4. Interest rate spreads (Domestic operations)

(%)

	Total of group banks under Resona HD			Resona Bank		
	FY 2021 (A)	(A)-(B)	FY 2020 (B)	FY 2021 (A)	(A)-(B)	FY 2020 (B)
	Average interest rate on funds invested (a)	0.64	(0.06)	0.71	0.66	(0.03)
Average interest rate of loans and bills discounted (c)	0.88	(0.03)	0.91	0.84	(0.01)	0.86
Average interest rate on securities	0.67	(0.09)	0.77	0.93	(0.05)	0.98
Average interest rate on procured funds (b)	0.53	(0.08)	0.61	0.54	(0.04)	0.59
Average interest rate of deposits and negotiable CDs (d)	0.00	(0.00)	0.00	0.00	(0.00)	0.00
Average interest rate on external debt	(0.00)	(0.01)	0.00	(0.00)	0.00	(0.00)
Gross interest margin (a) - (b)	0.11	0.01	0.09	0.11	0.01	0.10
Loan-to-deposit spread (c) - (d)	0.88	(0.02)	0.90	0.84	(0.01)	0.85

(Reference) Excluding loans to the Japanese government and others

Average interest rate of loans and bills discounted (e)	0.92	(0.02)	0.94	0.87	(0.00)	0.88
Loan-to-deposit spread (e) - (d)	0.91	(0.02)	0.93	0.87	(0.00)	0.88

	Saitama Resona Bank			Total of banks under KMFG		
	FY 2021 (A)	(A)-(B)	FY 2020 (B)	FY 2021 (A)	(A)-(B)	FY 2020 (B)
	Average interest rate on funds invested (a)	0.50	(0.06)	0.57	0.75	(0.15)
Average interest rate of loans and bills discounted (c)	0.84	(0.04)	0.89	1.01	(0.05)	1.06
Average interest rate on securities	0.37	(0.09)	0.46	0.47	(0.18)	0.65
Average interest rate on procured funds (b)	0.38	(0.06)	0.45	0.68	(0.18)	0.86
Average interest rate of deposits and negotiable CDs (d)	0.00	(0.00)	0.00	0.02	(0.00)	0.03
Average interest rate on external debt	0.00	(0.04)	0.04	(0.00)	(0.00)	(0.00)
Gross interest margin (a) - (b)	0.12	0.00	0.12	0.07	0.02	0.04
Loan-to-deposit spread (c) - (d)	0.83	(0.04)	0.88	0.98	(0.04)	1.03

(Reference) Excluding loans to the Japanese government and others

Average interest rate of loans and bills discounted (e)	0.91	(0.03)	0.95	1.01	(0.05)	1.07
Loan-to-deposit spread (e) - (d)	0.91	(0.03)	0.94	0.99	(0.05)	1.04

	Kansai Mirai Bank			Minato Bank		
	FY 2021 (A)	(A)-(B)	FY 2020 (B)	FY 2021 (A)	(A)-(B)	FY 2020 (B)
	Average interest rate on funds invested (a)	0.78	(0.18)	0.96	0.69	(0.10)
Average interest rate of loans and bills discounted (c)	1.07	(0.05)	1.12	0.88	(0.06)	0.94
Average interest rate on securities	0.37	(0.21)	0.59	0.71	(0.11)	0.82
Average interest rate on procured funds (b)	0.67	(0.20)	0.87	0.69	(0.14)	0.84
Average interest rate of deposits and negotiable CDs (d)	0.02	(0.00)	0.03	0.01	(0.00)	0.02
Average interest rate on external debt	(0.00)	0.00	(0.01)	(0.00)	(0.02)	0.01
Gross interest margin (a) - (b)	0.10	0.01	0.08	(0.00)	0.04	(0.04)
Loan-to-deposit spread (c) - (d)	1.04	(0.04)	1.08	0.86	(0.05)	0.92

(Reference) Excluding loans to the Japanese government and others

Average interest rate of loans and bills discounted (e)	1.07	(0.05)	1.12	0.88	(0.07)	0.95
Loan-to-deposit spread (e) - (d)	1.04	(0.04)	1.08	0.86	(0.06)	0.93

Note: "Average interest on procured funds" and "Gross interest margin" reflect expenses related to the trust banking operation.

5. Use and source of funds

<Total of group banks under Resona HD>

(Millions of yen, %)

	FY 2021 (A)			(A)-(B)			FY 2020 (B)		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
1. Total operations									
Use of Funds	64,831,027	432,810	0.66	7,184,382	7,067	(0.07)	57,646,644	425,742	0.73
Loans and bills discounted	39,052,381	347,096	0.88	852,241	(5,031)	(0.03)	38,200,139	352,128	0.92
Securities	7,359,686	55,689	0.75	1,473,557	5,623	(0.09)	5,886,129	50,065	0.85
Source of Funds	72,615,348	10,600	0.01	8,892,428	(4,831)	(0.00)	63,722,919	15,432	0.02
Deposits	58,669,110	5,927	0.01	3,108,139	(1,722)	(0.00)	55,560,970	7,650	0.01
Negotiable certificates of deposit	1,294,886	52	0.00	159,749	(2)	(0.00)	1,135,136	54	0.00
Call money	2,229,861	(432)	(0.01)	1,123,883	(432)	(0.01)	1,105,977	0	0.00
Borrowed money	7,660,310	739	0.00	3,998,038	(1,148)	(0.04)	3,662,271	1,888	0.05

2. Domestic operations

Use of Funds	63,129,344	406,856	0.64	6,846,436	6,746	(0.06)	56,282,908	400,109	0.71
Loans and bills discounted	38,569,045	342,559	0.88	911,682	(3,256)	(0.03)	37,657,363	345,816	0.91
Securities	6,377,179	42,973	0.67	1,132,326	2,457	(0.09)	5,244,853	40,516	0.77
Source of Funds	70,904,311	7,224	0.01	8,545,143	(2,703)	(0.00)	62,359,167	9,927	0.01
Deposits	57,947,620	4,510	0.00	3,041,700	(892)	(0.00)	54,905,920	5,403	0.00
Negotiable certificates of deposit	1,294,886	52	0.00	159,749	(2)	(0.00)	1,135,136	54	0.00
Call money	2,166,963	(534)	(0.02)	1,146,027	(255)	0.00	1,020,936	(279)	(0.02)
Borrowed money	7,525,404	286	0.00	4,013,235	(367)	(0.01)	3,512,169	653	0.01

3. International operations

Use of Funds	1,833,158	25,992	1.41	269,876	292	(0.22)	1,563,281	25,700	1.64
Loans and bills discounted	483,335	4,536	0.93	(59,441)	(1,774)	(0.22)	542,776	6,311	1.16
Securities	982,507	12,715	1.29	341,231	3,166	(0.19)	641,276	9,549	1.48
Source of Funds	1,842,511	3,413	0.18	279,215	(2,157)	(0.17)	1,563,296	5,571	0.35
Deposits	721,489	1,416	0.19	66,439	(829)	(0.14)	655,050	2,246	0.34
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-
Call money	62,897	102	0.16	(22,143)	(177)	(0.16)	85,041	280	0.32
Borrowed money	134,905	453	0.33	(15,196)	(781)	(0.48)	150,102	1,235	0.82

<Resona Bank>

(Millions of yen, %)

1. Total operations	FY 2021 (A)			(A)-(B)			FY 2020 (B)		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
Use of Funds	33,724,202	237,025	0.70	2,615,086	5,608	(0.04)	31,109,115	231,416	0.74
Loans and bills discounted	21,115,014	179,327	0.84	318,208	(894)	(0.01)	20,796,805	180,221	0.86
Securities	3,967,435	39,756	1.00	780,683	5,611	(0.06)	3,186,752	34,145	1.07
Source of Funds	37,854,979	6,643	0.01	3,258,417	(3,246)	(0.01)	34,596,562	9,889	0.02
Deposits	31,460,068	2,423	0.00	1,860,125	(986)	(0.00)	29,599,943	3,409	0.01
Negotiable certificates of deposit	741,721	39	0.00	35,122	(2)	(0.00)	706,599	42	0.00
Call money	162,099	72	0.04	(196,299)	(107)	(0.00)	358,399	180	0.05
Borrowed money	3,347,779	452	0.01	1,364,471	(778)	(0.04)	1,983,307	1,230	0.06

2. Domestic operations

Use of Funds	32,300,270	214,832	0.66	2,314,451	5,779	(0.03)	29,985,818	209,053	0.69
Loans and bills discounted	20,739,280	175,789	0.84	368,776	597	(0.01)	20,370,504	175,191	0.86
Securities	3,190,222	29,742	0.93	496,285	3,138	(0.05)	2,693,937	26,604	0.98
Source of Funds	36,424,536	3,723	0.01	2,949,823	(1,236)	(0.00)	33,474,713	4,960	0.01
Deposits	30,838,736	1,078	0.00	1,790,510	(199)	(0.00)	29,048,225	1,277	0.00
Negotiable certificates of deposit	741,721	39	0.00	35,122	(2)	(0.00)	706,599	42	0.00
Call money	99,721	(27)	(0.02)	(176,071)	61	0.00	275,792	(89)	(0.03)
Borrowed money	3,213,587	0	0.00	1,379,743	(0)	(0.00)	1,833,844	0	0.00

3. International operations

Use of Funds	1,463,649	22,198	1.51	223,708	(183)	(0.28)	1,239,941	22,381	1.80
Loans and bills discounted	375,733	3,538	0.94	(50,567)	(1,491)	(0.23)	426,301	5,029	1.17
Securities	777,212	10,013	1.28	284,398	2,472	(0.24)	492,814	7,541	1.53
Source of Funds	1,470,160	2,924	0.19	231,666	(2,022)	(0.20)	1,238,493	4,947	0.39
Deposits	621,332	1,345	0.21	69,615	(786)	(0.16)	551,717	2,132	0.38
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-
Call money	62,378	100	0.16	(20,228)	(168)	(0.16)	82,607	269	0.32
Borrowed money	134,191	452	0.33	(15,271)	(778)	(0.48)	149,463	1,230	0.82

<Saitama Resona Bank>

(Millions of yen, %)

1. Total operations	FY 2021 (A)			(A)-(B)			FY 2020 (B)		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
Use of Funds	16,575,873	85,323	0.51	1,945,561	169	(0.06)	14,630,312	85,154	0.58
Loans and bills discounted	8,221,464	69,403	0.84	224,351	(1,983)	(0.04)	7,997,112	71,387	0.89
Securities	2,041,493	9,077	0.44	394,272	162	(0.09)	1,647,221	8,915	0.54
Source of Funds	19,618,839	1,161	0.00	3,003,536	(730)	(0.00)	16,615,303	1,892	0.01
Deposits	15,879,424	703	0.00	901,027	(71)	(0.00)	14,978,396	774	0.00
Negotiable certificates of deposit	258,096	5	0.00	43,389	1	0.00	214,707	4	0.00
Call money	544,943	(190)	(0.03)	384,442	(139)	(0.00)	160,500	(50)	(0.03)
Borrowed money	2,506,673	285	0.01	1,495,604	(335)	(0.05)	1,011,069	621	0.06

2. Domestic operations

Use of Funds	16,391,181	83,004	0.50	1,937,202	0	(0.06)	14,453,979	83,004	0.57
Loans and bills discounted	8,184,667	69,017	0.84	223,859	(1,912)	(0.04)	7,960,807	70,930	0.89
Securities	1,902,386	7,157	0.37	380,017	3	(0.09)	1,522,368	7,154	0.46
Source of Funds	19,431,843	821	0.00	2,994,117	(599)	(0.00)	16,437,725	1,420	0.00
Deposits	15,828,905	675	0.00	902,376	(58)	(0.00)	14,926,529	734	0.00
Negotiable certificates of deposit	258,096	5	0.00	43,389	1	0.00	214,707	4	0.00
Call money	544,881	(190)	(0.03)	384,788	(138)	(0.00)	160,093	(51)	(0.03)
Borrowed money	2,506,614	285	0.01	1,495,549	(335)	(0.05)	1,011,065	621	0.06

3. International operations

Use of Funds	204,893	2,320	1.13	13,043	169	0.01	191,849	2,151	1.12
Loans and bills discounted	36,797	386	1.04	491	(71)	(0.21)	36,305	457	1.26
Securities	139,106	1,919	1.37	14,254	158	(0.03)	124,852	1,760	1.41
Source of Funds	207,196	342	0.16	14,103	(131)	(0.08)	193,093	474	0.24
Deposits	50,518	27	0.05	(1,348)	(13)	(0.02)	51,867	40	0.07
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-
Call money	61	0	0.15	(345)	(0)	(0.08)	406	0	0.23
Borrowed money	58	0	0.26	55	0	(0.01)	3	0	0.28

<Total of banks under KMFG>

(Millions of yen, %)

1. Total operations	FY 2021 (A)			(A)-(B)			FY 2020 (B)		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
Use of Funds	14,530,950	110,461	0.76	2,623,734	1,289	(0.15)	11,907,216	109,172	0.91
Loans and bills discounted	9,715,902	98,365	1.01	309,681	(2,153)	(0.05)	9,406,221	100,519	1.06
Securities	1,350,757	6,855	0.50	298,602	(149)	(0.15)	1,052,155	7,005	0.66
Source of Funds	15,141,529	2,795	0.01	2,630,475	(854)	(0.01)	12,511,053	3,650	0.02
Deposits	11,329,617	2,800	0.02	346,986	(664)	(0.00)	10,982,630	3,465	0.03
Negotiable certificates of deposit	295,067	7	0.00	81,238	(1)	(0.00)	213,829	8	0.00
Call money	1,522,818	(314)	(0.02)	935,740	(185)	0.00	587,077	(128)	(0.02)
Borrowed money	1,805,857	1	0.00	1,137,962	(35)	(0.00)	667,894	36	0.00

2. Domestic operations

Use of Funds	14,437,893	109,018	0.75	2,594,782	967	(0.15)	11,843,110	108,051	0.91
Loans and bills discounted	9,645,097	97,752	1.01	319,047	(1,942)	(0.05)	9,326,050	99,695	1.06
Securities	1,284,569	6,073	0.47	256,022	(684)	(0.18)	1,028,546	6,757	0.65
Source of Funds	15,047,931	2,679	0.01	2,601,202	(867)	(0.01)	12,446,728	3,546	0.02
Deposits	11,279,978	2,757	0.02	348,813	(634)	(0.00)	10,931,165	3,391	0.03
Negotiable certificates of deposit	295,067	7	0.00	81,238	(1)	(0.00)	213,829	8	0.00
Call money	1,522,360	(316)	(0.02)	937,310	(177)	0.00	585,050	(138)	(0.02)
Borrowed money	1,805,202	-	-	1,137,943	(32)	(0.00)	667,259	32	0.00

3. International operations

Use of Funds	164,615	1,473	0.89	33,124	306	0.00	131,490	1,166	0.88
Loans and bills discounted	70,804	612	0.86	(9,365)	(211)	(0.16)	80,170	824	1.02
Securities	66,188	782	1.18	42,579	535	0.13	23,609	247	1.04
Source of Funds	165,155	146	0.08	33,445	(2)	(0.02)	131,709	149	0.11
Deposits	49,638	43	0.08	(1,826)	(29)	(0.05)	51,465	73	0.14
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-
Call money	457	1	0.37	(1,570)	(8)	(0.11)	2,027	9	0.48
Borrowed money	654	1	0.24	19	(2)	(0.46)	634	4	0.71

<Kansai Mirai Bank>

(Millions of yen, %)

1. Total operations	FY 2021 (A)			(A)-(B)			FY 2020 (B)		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
Use of Funds	10,145,557	79,525	0.78	1,932,084	247	(0.18)	8,213,473	79,278	0.96
Loans and bills discounted	6,718,427	71,919	1.07	155,221	(1,653)	(0.05)	6,563,205	73,572	1.12
Securities	955,923	3,901	0.40	191,165	(734)	(0.19)	764,758	4,635	0.60
Source of Funds	10,629,973	2,118	0.01	1,915,931	(603)	(0.01)	8,714,041	2,721	0.03
Deposits	7,525,156	2,145	0.02	151,241	(492)	(0.00)	7,373,915	2,638	0.03
Negotiable certificates of deposit	283,073	7	0.00	74,976	(1)	(0.00)	208,096	8	0.00
Call money	1,332,460	(255)	(0.01)	769,817	(124)	0.00	562,642	(130)	(0.02)
Borrowed money	1,390,372	1	0.00	853,685	(2)	(0.00)	536,687	4	0.00

2. Domestic operations

Use of Funds	10,099,387	78,855	0.78	1,911,844	(29)	(0.18)	8,187,542	78,885	0.96
Loans and bills discounted	6,693,072	71,698	1.07	154,618	(1,634)	(0.05)	6,538,453	73,333	1.12
Securities	917,933	3,464	0.37	163,618	(1,038)	(0.21)	754,315	4,503	0.59
Source of Funds	10,583,760	2,052	0.01	1,895,353	(625)	(0.01)	8,688,407	2,677	0.03
Deposits	7,499,195	2,118	0.02	149,725	(484)	(0.00)	7,349,470	2,602	0.03
Negotiable certificates of deposit	283,073	7	0.00	74,976	(1)	(0.00)	208,096	8	0.00
Call money	1,332,075	(257)	(0.01)	769,792	(122)	0.00	562,283	(134)	(0.02)
Borrowed money	1,389,718	-	-	853,665	-	-	536,052	-	-

3. International operations

Use of Funds	81,346	683	0.84	29,599	275	0.05	51,746	408	0.78
Loans and bills discounted	25,354	220	0.86	602	(18)	(0.09)	24,751	239	0.96
Securities	37,990	436	1.14	27,546	304	(0.11)	10,443	132	1.26
Source of Funds	81,388	80	0.09	29,937	20	(0.01)	51,450	59	0.11
Deposits	25,961	27	0.10	1,516	(8)	(0.04)	24,444	35	0.14
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-
Call money	384	1	0.42	24	(1)	(0.52)	359	3	0.94
Borrowed money	654	1	0.24	19	(2)	(0.46)	634	4	0.71

<Minato Bank>

(Millions of yen, %)

1. Total operations	FY 2021 (A)			(A)-(B)			FY 2020 (B)		
	Average Balance	Interest	Rate	Average Balance	Interest	Rate	Average Balance	Interest	Rate
Use of Funds	4,385,393	30,935	0.70	691,650	1,041	(0.10)	3,693,743	29,893	0.80
Loans and bills discounted	2,997,475	26,446	0.88	154,460	(500)	(0.06)	2,843,015	26,946	0.94
Securities	394,833	2,954	0.74	107,437	585	(0.07)	287,396	2,369	0.82
Source of Funds	4,511,555	677	0.01	714,543	(251)	(0.00)	3,797,012	928	0.02
Deposits	3,804,461	655	0.01	195,745	(172)	(0.00)	3,608,715	827	0.02
Negotiable certificates of deposit	11,994	0	0.00	6,262	0	(0.00)	5,732	0	0.00
Call money	190,358	(59)	(0.03)	165,923	(61)	(0.03)	24,435	2	0.00
Borrowed money	415,484	-	-	284,277	(32)	(0.02)	131,207	32	0.02

2. Domestic operations

Use of Funds	4,338,505	30,162	0.69	682,938	996	(0.10)	3,655,567	29,165	0.79
Loans and bills discounted	2,952,025	26,053	0.88	164,428	(307)	(0.06)	2,787,597	26,361	0.94
Securities	366,635	2,608	0.71	92,404	354	(0.11)	274,230	2,253	0.82
Source of Funds	4,464,170	627	0.01	705,849	(241)	(0.00)	3,758,321	868	0.02
Deposits	3,780,783	638	0.01	199,088	(150)	(0.00)	3,581,694	789	0.02
Negotiable certificates of deposit	11,994	0	0.00	6,262	0	(0.00)	5,732	0	0.00
Call money	190,284	(59)	(0.03)	167,517	(54)	(0.01)	22,767	(4)	(0.01)
Borrowed money	415,484	-	-	284,277	(32)	(0.02)	131,207	32	0.02

3. International operations

Use of Funds	83,269	789	0.94	3,524	30	(0.00)	79,744	758	0.95
Loans and bills discounted	45,450	392	0.86	(9,968)	(192)	(0.19)	55,418	585	1.05
Securities	28,198	346	1.22	15,032	230	0.35	13,165	115	0.87
Source of Funds	83,767	66	0.07	3,507	(23)	(0.03)	80,259	90	0.11
Deposits	23,677	16	0.06	(3,343)	(21)	(0.07)	27,020	38	0.14
Negotiable certificates of deposit	-	-	-	-	-	-	-	-	-
Call money	73	0	0.13	(1,594)	(6)	(0.25)	1,667	6	0.38
Borrowed money	-	-	-	-	-	-	-	-	-

6. Retirement benefit obligation and expenses

(1) Retirement benefit obligation

(Millions of yen)

	Total of group banks under Resona HD			Resona Bank		
	End of Mar. 2022 (A)	(A)-(B)	End of Mar. 2021 (B)	End of Mar. 2022 (A)	(A)-(B)	End of Mar. 2021 (B)
Retirement benefit obligation	408,541	(22,943)	431,485	291,433	(18,403)	309,837
Discount rate (%)	0.44~0.64	-	0.089~0.44	0.64	0.20	0.44
Pension plan assets at fair value	441,657	(20,469)	462,127	309,397	(19,195)	328,593
Prepaid pension cost	70,896	(15,312)	86,208	34,800	(12,088)	46,889
Provision for retirement benefits	7,306	(901)	8,208	-	-	-
Amount to be amortized	30,473	(16,885)	47,358	16,836	(11,297)	28,133

	Saitama Resona Bank			Total of banks under KMFG		
	End of Mar. 2022 (A)	(A)-(B)	End of Mar. 2021 (B)	End of Mar. 2022 (A)	(A)-(B)	End of Mar. 2021 (B)
Retirement benefit obligation	56,714	(2,490)	59,204	60,393	(2,049)	62,443
Discount rate (%)	0.64	0.20	0.44	0.44~0.50	-	0.089~0.33
Pension plan assets at fair value	56,254	(1,948)	58,202	76,005	675	75,330
Prepaid pension cost	8,467	(2,645)	11,112	27,628	(578)	28,206
Provision for retirement benefits	-	-	-	7,306	(901)	8,208
Amount to be amortized	8,927	(3,186)	12,113	4,709	(2,401)	7,111

	Kansai Mirai Bank			Minato Bank		
	End of Mar. 2022 (A)	(A)-(B)	End of Mar. 2021 (B)	End of Mar. 2022 (A)	(A)-(B)	End of Mar. 2021 (B)
Retirement benefit obligation	44,545	(1,630)	46,176	15,848	(419)	16,267
Discount rate (%)	0.50	0.17	0.33	0.44	0.35	0.089
Pension plan assets at fair value	56,076	(158)	56,234	19,929	833	19,095
Prepaid pension cost	23,966	(553)	24,520	3,661	(24)	3,686
Provision for retirement benefits	7,306	(901)	8,208	-	-	-
Amount to be amortized	5,129	(1,124)	6,253	(419)	(1,277)	857

(2) Retirement benefit expenses for defined benefit plan

(Millions of yen)

	Total of group banks under Resona HD			Resona Bank		
	FY 2021 (A)	(A)-(B)	FY 2020 (B)	FY 2021 (A)	(A)-(B)	FY 2020 (B)
Retirement benefit expenses	(16,529)	(919)	(15,610)	(9,400)	(400)	(8,999)
Service cost	(11,054)	374	(11,429)	(6,893)	318	(7,212)
Interest cost	(1,790)	(539)	(1,251)	(1,363)	(494)	(868)
Expected return on pension plan assets	6,762	71	6,691	4,733	(28)	4,761
Unrecognized actuarial loss	(9,775)	2,580	(12,355)	(5,876)	1,878	(7,754)
Other	(672)	(3,406)	2,734	-	(2,073)	2,073

	Saitama Resona Bank			Total of banks under KMFG		
	FY 2021 (A)	(A)-(B)	FY 2020 (B)	FY 2021 (A)	(A)-(B)	FY 2020 (B)
Retirement benefit expenses	(4,327)	(605)	(3,722)	(2,802)	86	(2,888)
Service cost	(2,217)	36	(2,253)	(1,943)	20	(1,963)
Interest cost	(260)	(95)	(164)	(166)	51	(217)
Expected return on pension plan assets	806	4	802	1,221	95	1,126
Unrecognized actuarial loss	(2,657)	102	(2,759)	(1,241)	600	(1,841)
Other	-	(652)	652	(672)	(680)	8

	Kansai Mirai Bank			Minato Bank		
	FY 2021 (A)	(A)-(B)	FY 2020 (B)	FY 2021 (A)	(A)-(B)	FY 2020 (B)
Retirement benefit expenses	(1,826)	632	(2,459)	(975)	(546)	(428)
Service cost	(1,488)	49	(1,537)	(454)	(29)	(425)
Interest cost	(152)	(54)	(97)	(14)	105	(120)
Expected return on pension plan assets	1,060	100	959	161	(5)	167
Unrecognized actuarial loss	(1,245)	537	(1,783)	4	62	(58)
Other	-	-	-	(672)	(680)	8

7. Gains /(losses) on bonds and stocks

(Millions of yen)

	Total of group banks under Resona HD			Resona Bank		
	FY 2021 (A)	(A)-(B)	FY 2020 (B)	FY 2021 (A)	(A)-(B)	FY 2020 (B)
Net gains/(losses) on bonds	(59,832)	(67,806)	7,973	(46,982)	(55,625)	8,642
Gains on sale	8,873	(7,375)	16,248	3,212	(9,249)	12,462
Gains on redemption	-	-	-	-	-	-
Losses on sale	(57,637)	(50,446)	(7,190)	(41,248)	(37,782)	(3,466)
Losses on redemption	(10,722)	(10,722)	-	(8,753)	(8,753)	-
Losses on devaluation	(347)	737	(1,084)	(192)	160	(352)
Net gains/(losses) on stocks	45,485	(5,179)	50,664	42,558	13,266	29,291
Gains on sale	53,302	(2,926)	56,229	48,467	14,750	33,716
Losses on sale	(7,551)	(2,303)	(5,248)	(5,691)	(1,455)	(4,235)
Losses on devaluation	(265)	50	(315)	(217)	(28)	(189)

	Saitama Resona Bank			Total of banks under KMFG		
	FY 2021 (A)	(A)-(B)	FY 2020 (B)	FY 2021 (A)	(A)-(B)	FY 2020 (B)
Net gains/(losses) on bonds	(11,140)	(9,491)	(1,648)	(1,709)	(2,689)	979
Gains on sale	2,826	1,010	1,815	2,834	864	1,970
Gains on redemption	-	-	-	-	-	-
Losses on sale	(11,923)	(9,143)	(2,780)	(4,464)	(3,521)	(943)
Losses on redemption	(1,968)	(1,968)	-	-	-	-
Losses on devaluation	(74)	610	(684)	(79)	(32)	(47)
Net gains/(losses) on stocks	1,777	(15,370)	17,147	1,149	(3,075)	4,225
Gains on sale	3,432	(13,730)	17,162	1,403	(3,946)	5,349
Losses on sale	(1,654)	(1,640)	(13)	(205)	793	(998)
Losses on devaluation	(0)	0	(1)	(47)	77	(125)

	Kansai Mirai Bank			Minato Bank		
	FY 2021 (A)	(A)-(B)	FY 2020 (B)	FY 2021 (A)	(A)-(B)	FY 2020 (B)
Net gains/(losses) on bonds	(470)	(772)	302	(1,239)	(1,917)	677
Gains on sale	1,734	1,057	677	1,100	(193)	1,293
Gains on redemption	-	-	-	-	-	-
Losses on sale	(2,186)	(1,859)	(327)	(2,277)	(1,661)	(615)
Losses on redemption	-	-	-	-	-	-
Losses on devaluation	(17)	30	(47)	(62)	(62)	-
Net gains/(losses) on stocks	419	(1,737)	2,156	729	(1,338)	2,068
Gains on sale	432	(2,268)	2,700	970	(1,678)	2,649
Losses on sale	(0)	541	(541)	(205)	251	(457)
Losses on devaluation	(12)	(10)	(1)	(35)	88	(123)

8. Unrealized gains/(losses) on marketable securities (Bonds held to maturity, stocks of subsidiaries and affiliates and available-for-sale securities)

(Millions of yen)

<Consolidated>	B/S Amount (End of Mar. 2022)	Change from End of Mar. 2021	Unrealized gains/(losses)			Change from End of Mar. 2021
			(End of Mar. 2022)	Gain	Loss	
Bonds held to maturity	2,934,797	992,556	(30,333)	9,173	(39,506)	(41,836)
Available-for-sale securities	4,689,307	(415,745)	513,898	600,820	(86,921)	(94,118)
Stocks	893,626	(87,835)	577,946	587,998	(10,051)	(68,958)
Bonds	2,907,138	333,835	(33,168)	1,396	(34,565)	(19,899)
JGB	1,112,857	202,522	(24,487)	85	(24,573)	(9,053)
Other	888,542	(661,744)	(30,878)	11,425	(42,304)	(5,261)

Notes: 1. The figures presented in the table above include securities, negotiable certificates of deposit (NCDs) included in "cash and due from banks" and a portion of "monetary claims bought."
2. The presented figures only include marketable securities.

(Millions of yen)

<Total of group banks under Resona HD>	B/S Amount (End of Mar. 2022)	Change from End of Mar. 2021	Unrealized gains/(losses)			Change from End of Mar. 2021
			(End of Mar. 2022)	Gain	Loss	
Bonds held to maturity	2,934,797	992,556	(30,333)	9,173	(39,506)	(41,836)
Stock of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	4,680,790	(415,330)	521,275	605,953	(84,677)	(94,118)
Stocks	892,323	(88,556)	586,393	593,986	(7,593)	(69,245)
Bonds	2,907,135	333,835	(33,056)	1,497	(34,554)	(19,938)
Other	881,331	(660,608)	(32,060)	10,469	(42,529)	(4,935)

<Resona Bank>

Bonds held to maturity	1,640,302	796,254	(19,814)	5,816	(25,631)	(27,823)
Stock of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	2,662,083	(374,157)	446,546	504,338	(57,792)	(64,407)
Stocks	731,101	(71,711)	490,898	497,932	(7,034)	(54,443)
Bonds	1,351,579	207,078	(18,244)	914	(19,159)	(10,898)
Other	579,401	(509,525)	(26,107)	5,491	(31,599)	934

<Saitama Resona Bank>

Bonds held to maturity	847,409	114,212	(1,190)	2,522	(3,712)	(5,457)
Stock of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	1,179,220	27,347	66,738	82,791	(16,052)	(21,684)
Stocks	135,035	(15,660)	81,666	82,034	(367)	(14,201)
Bonds	886,060	202,941	(9,858)	219	(10,078)	(5,356)
Other	158,125	(159,933)	(5,069)	537	(5,606)	(2,126)

<Total of banks under KMF&G>

Bonds held to maturity	447,085	82,090	(9,328)	833	(10,162)	(8,555)
Stock of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	839,486	(68,519)	7,991	18,822	(10,831)	(8,027)
Stocks	26,185	(1,184)	13,827	14,018	(191)	(600)
Bonds	669,495	(76,185)	(4,953)	363	(5,316)	(3,683)
Other	143,804	8,850	(883)	4,440	(5,323)	(3,742)

<Kansai Mirai Bank>

Bonds held to maturity	297,738	25,917	(6,742)	833	(7,575)	(6,602)
Stock of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	604,992	(28,140)	1,338	7,150	(5,811)	(5,996)
Stocks	7,953	(1,292)	3,870	3,926	(56)	(1,077)
Bonds	492,221	(42,188)	(2,369)	213	(2,582)	(2,191)
Other	104,817	15,341	(162)	3,010	(3,172)	(2,727)

<Minato Bank>

Bonds held to maturity	149,346	56,173	(2,586)	-	(2,586)	(1,953)
Stock of subsidiaries and affiliates	-	-	-	-	-	-
Available-for-sale securities	234,493	(40,378)	6,652	11,672	(5,020)	(2,031)
Stocks	18,231	108	9,957	10,092	(135)	476
Bonds	177,274	(33,996)	(2,584)	149	(2,733)	(1,492)
Other	38,987	(6,490)	(721)	1,430	(2,151)	(1,015)

Notes: 1. The figures presented in the table above include securities, negotiable certificates of deposit (NCDs) included in "cash and due from banks" and a portion of "monetary claims bought."
2. The presented figures only include marketable securities.

9. Breakdown of securities by remaining period to maturity (Bonds held to maturity and available-for-sale securities with maturities)

(Billions of yen)

	End of Mar. 2022							End of Mar. 2021						
	One year or less	One to three years	Three to five years	Five to seven years	Seven to ten years	Over ten years	Total	One year or less	One to three years	Three to five years	Five to seven years	Seven to ten years	Over ten years	Total
<Total of group banks under Resona HD>														
Bonds held to maturity	58.9	506.3	206.1	224.9	753.7	1,177.8	2,927.9	188.7	164.6	501.2	159.0	278.7	646.0	1,938.4
Bonds	58.9	506.3	193.9	224.9	753.7	1,177.8	2,915.7	188.7	164.6	501.2	159.0	278.7	646.0	1,938.4
Japanese government bonds	-	400.0	-	-	473.0	977.6	1,850.6	130.0	50.0	350.0	-	3.0	500.1	1,033.1
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	50.0	100.1	192.8	224.0	279.4	3.8	850.3	50.0	100.0	149.6	158.0	274.4	4.0	736.1
Japanese corporate bonds	8.9	6.1	1.0	0.8	1.3	196.4	214.7	8.7	14.5	1.6	0.9	1.3	141.8	169.1
Other	-	-	12.2	-	-	-	12.2	-	-	-	-	-	-	-
Available-for-sale securities	322.4	651.5	701.1	318.5	739.3	1,014.2	3,747.2	339.8	606.6	668.8	216.8	1,262.5	936.7	4,031.5
Bonds	319.5	560.7	636.6	210.1	642.2	558.8	2,928.1	338.1	489.3	354.5	94.3	767.1	527.4	2,570.8
Japanese government bonds	-	100.0	250.0	40.0	336.0	404.5	1,130.5	-	-	-	-	499.0	415.5	914.5
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	45.2	73.6	172.8	104.3	278.0	2.0	676.2	15.9	75.0	132.9	47.7	244.1	-	515.9
Japanese corporate bonds	274.3	387.1	213.7	65.7	28.1	152.2	1,121.3	322.1	414.2	221.5	46.5	23.9	111.9	1,140.4
Other	2.8	90.8	64.4	108.4	97.1	455.4	819.1	1.6	117.3	314.3	122.5	495.3	409.3	1,460.6
Total	381.4	1,157.9	907.3	543.4	1,493.1	2,192.0	6,675.2	528.5	771.2	1,170.1	375.8	1,541.3	1,582.8	5,970.0
<Resona Bank>														
Bonds held to maturity	0.4	400.8	13.1	0.8	471.3	748.8	1,635.4	130.5	50.8	350.9	0.8	1.3	308.2	842.7
Bonds	0.4	400.8	0.8	0.8	471.3	748.8	1,623.2	130.5	50.8	350.9	0.8	1.3	308.2	842.7
Japanese government bonds	-	400.0	-	-	470.0	741.5	1,611.5	130.0	50.0	350.0	-	-	300.0	830.0
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese corporate bonds	0.4	0.8	0.8	0.8	1.3	7.3	11.7	0.5	0.8	0.9	0.8	1.3	8.2	12.7
Other	-	-	12.2	-	-	-	12.2	-	-	-	-	-	-	-
Available-for-sale securities	176.8	423.2	216.3	120.2	283.5	731.0	1,951.2	138.7	356.3	419.3	102.4	572.1	622.1	2,211.2
Bonds	174.4	378.7	169.1	67.8	237.7	336.1	1,364.1	137.0	286.4	164.5	21.5	225.7	309.3	1,144.7
Japanese government bonds	-	100.0	-	40.0	155.0	249.0	544.0	-	-	-	-	160.0	257.0	417.0
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	6.9	33.2	46.2	-	68.7	-	155.2	4.7	23.9	39.4	2.2	50.7	-	121.1
Japanese corporate bonds	167.4	245.4	122.9	27.8	14.0	87.1	664.9	132.3	262.5	125.0	19.3	15.0	52.3	606.6
Other	2.4	44.4	47.1	52.3	45.7	394.8	587.0	1.6	69.8	254.8	80.9	346.3	312.8	1,066.4
Total	177.3	824.0	229.4	121.0	754.8	1,479.8	3,586.6	269.2	407.2	770.2	103.3	573.4	930.4	3,053.9
<Saitama Resona Bank>														
Bonds held to maturity	50.0	100.1	192.8	224.0	279.4	-	846.5	50.0	100.0	149.6	158.0	274.4	-	732.1
Bonds	50.0	100.1	192.8	224.0	279.4	-	846.5	50.0	100.0	149.6	158.0	274.4	-	732.1
Japanese government bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	50.0	100.1	192.8	224.0	279.4	-	846.5	50.0	100.0	149.6	158.0	274.4	-	732.1
Japanese corporate bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Available-for-sale securities	37.6	116.9	328.2	105.7	237.6	200.3	1,026.5	41.4	87.5	140.9	52.3	416.8	233.1	972.3
Bonds	37.6	84.4	328.1	75.0	227.8	141.5	894.6	41.4	52.6	88.7	34.7	327.9	138.5	683.9
Japanese government bonds	-	-	250.0	-	45.0	141.5	436.5	-	-	-	-	150.0	138.5	288.5
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	-	19.9	42.6	71.8	177.7	-	312.0	-	1.1	43.5	32.0	174.8	-	251.4
Japanese corporate bonds	37.6	64.4	35.4	3.2	5.1	-	146.0	41.4	51.5	45.2	2.7	3.0	-	143.9
Other	-	32.4	0.1	30.6	9.8	58.8	131.9	-	34.8	52.1	17.6	88.9	94.6	288.3
Total	87.6	217.0	521.1	329.7	517.1	200.3	1,873.1	91.4	187.5	290.5	210.4	691.3	233.1	1,704.4

(Billions of yen)

	End of Mar. 2022							End of Mar. 2021						
	One year or less	One to three years	Three to five years	Five to seven years	Seven to ten years	Over ten years	Total	One year or less	One to three years	Three to five years	Five to seven years	Seven to ten years	Over ten years	Total
<Total of banks under KMFG>														
Bonds held to maturity	8.5	5.2	0.1	0.0	3.0	428.9	445.9	8.2	13.6	0.6	0.0	3.0	337.8	363.5
Bonds	8.5	5.2	0.1	0.0	3.0	428.9	445.9	8.2	13.6	0.6	0.0	3.0	337.8	363.5
Japanese government bonds	-	-	-	-	3.0	236.1	239.1	-	-	-	-	3.0	200.1	203.1
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	-	-	-	-	-	3.8	3.8	-	-	-	-	-	4.0	4.0
Japanese corporate bonds	8.5	5.2	0.1	0.0	-	189.0	203.0	8.2	13.6	0.6	0.0	-	133.6	156.3
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Available-for-sale securities	107.8	111.4	156.5	92.5	218.1	82.8	769.5	159.6	162.8	108.5	62.0	273.4	81.4	848.0
Bonds	107.4	97.5	139.3	67.1	176.6	81.1	669.3	159.5	150.2	101.1	38.0	213.4	79.6	742.0
Japanese government bonds	-	-	-	-	136.0	14.0	150.0	-	-	-	-	189.0	20.0	209.0
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	38.2	20.4	83.9	32.5	31.6	2.0	208.8	11.2	49.9	49.9	13.5	18.5	-	143.3
Japanese corporate bonds	69.2	77.1	55.3	34.6	8.9	65.0	310.4	148.3	100.2	51.2	24.4	5.8	59.6	389.7
Other	0.3	13.8	17.1	25.3	41.5	1.7	100.1	0.0	12.5	7.3	23.9	60.0	1.8	105.9
Total	116.3	116.7	156.7	92.6	221.1	511.8	1,215.4	167.8	176.5	109.2	62.1	276.4	419.2	1,211.5

<Kansai Mirai Bank>

Bonds held to maturity	8.5	5.2	0.1	0.0	3.0	280.0	297.0	8.2	13.6	0.6	0.0	3.0	244.8	270.5
Bonds	8.5	5.2	0.1	0.0	3.0	280.0	297.0	8.2	13.6	0.6	0.0	3.0	244.8	270.5
Japanese government bonds	-	-	-	-	3.0	226.1	229.1	-	-	-	-	3.0	190.1	193.1
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	-	-	-	-	-	3.8	3.8	-	-	-	-	-	4.0	4.0
Japanese corporate bonds	8.5	5.2	0.1	0.0	-	50.1	64.1	8.2	13.6	0.6	0.0	-	50.6	73.3
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Available-for-sale securities	92.6	79.4	116.7	69.4	132.7	66.7	557.8	144.7	119.7	78.6	29.0	161.5	61.4	595.1
Bonds	92.6	71.7	104.1	47.8	109.7	65.0	491.2	144.7	116.4	73.6	9.8	126.9	59.6	531.2
Japanese government bonds	-	-	-	-	107.0	-	107.0	-	-	-	-	125.0	-	125.0
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	34.1	17.0	72.3	21.0	1.3	-	145.9	9.9	37.8	39.7	0.4	-	-	87.8
Japanese corporate bonds	58.5	54.6	31.8	26.7	1.4	65.0	238.3	134.8	78.5	33.9	9.4	1.9	59.6	318.4
Other	-	7.7	12.5	21.5	23.0	1.7	66.6	-	3.3	4.9	19.1	34.5	1.8	63.8
Total	101.1	84.7	116.9	69.4	135.7	346.8	854.8	153.0	133.4	79.2	29.1	164.5	306.2	865.6

<Minato Bank>

Bonds held to maturity	-	-	-	-	-	148.9	148.9	-	-	-	-	-	92.9	92.9
Bonds	-	-	-	-	-	148.9	148.9	-	-	-	-	-	92.9	92.9
Japanese government bonds	-	-	-	-	-	10.0	10.0	-	-	-	-	-	10.0	10.0
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese corporate bonds	-	-	-	-	-	138.9	138.9	-	-	-	-	-	82.9	82.9
Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Available-for-sale securities	15.1	31.9	39.8	23.1	85.4	16.0	211.6	14.8	43.1	29.9	33.0	111.9	20.0	252.8
Bonds	14.8	25.8	35.1	19.2	66.9	16.0	178.0	14.8	33.8	27.5	28.1	86.4	20.0	210.8
Japanese government bonds	-	-	-	-	29.0	14.0	43.0	-	-	-	-	64.0	20.0	84.0
Floating-rate JGBs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Japanese local government bonds	4.0	3.3	11.6	11.4	30.3	2.0	62.9	1.2	12.1	10.2	13.1	18.5	-	55.4
Japanese corporate bonds	10.7	22.4	23.5	7.8	7.5	-	72.1	13.5	21.6	17.2	15.0	3.8	-	71.3
Other	0.3	6.1	4.6	3.8	18.4	0.0	33.5	0.0	9.2	2.4	4.8	25.4	-	42.0
Total	15.1	31.9	39.8	23.1	85.4	165.0	360.5	14.8	43.1	29.9	33.0	111.9	112.9	345.8

10. Capital adequacy ratio

(1) Consolidated capital adequacy ratio (Japanese Domestic Standard)

(Billions of yen, %)

<Consolidated>	End of Mar. 2022 (A)	End of Mar.	
		(A)-(B)	2021 (B)
Capital adequacy ratio	11.82	0.28	11.54
Total qualifying capital	2,027.7	24.3	2,003.4
Core Capital: instruments and reserves	2,103.1	26.8	2,076.3
Core Capital: regulatory adjustments	75.3	2.4	72.8
Risk weighted assets	17,150.2	(201.7)	17,351.9
Credit risk weighted assets	15,690.0	(166.9)	15,856.9
Amount equivalent to market risk / 8%	82.6	22.9	59.7
Amount equivalent to operational risk / 8%	1,095.3	12.2	1,083.1
Credit risk weighted assets adjustments	282.0	(70.0)	352.1
Total required capital	1,372.0	(16.1)	1,388.1
(Reference) International Standard			
Common Equity Tier 1 ratio	13.43	0.12	13.31
Excluding unrealized gain/loss on securities	11.26	0.45	10.81
Tier 1 ratio	13.45	(0.05)	13.50
Total capital adequacy ratio	13.81	(0.33)	14.14

(2) Capital adequacy ratios of group banks (Japanese Domestic Standard)

(Billions of yen, %)

<Resona Bank>	Consolidated			Non-consolidated		
	End of Mar. 2022 (A)	(A)-(B)	End of Mar. 2021 (B)	End of Mar. 2022 (A)	(A)-(B)	End of Mar. 2021 (B)
Capital adequacy ratio	11.14	0.26	10.88	11.08	0.23	10.85
Total qualifying capital	1,148.8	36.4	1,112.3	1,137.7	33.3	1,104.3
Core Capital: instruments and reserves	1,196.1	37.3	1,158.8	1,196.3	26.4	1,169.8
Core Capital: regulatory adjustments	47.3	0.8	46.4	58.5	(6.8)	65.4
Risk weighted assets	10,303.5	83.2	10,220.3	10,260.1	84.3	10,175.8
Credit risk weighted assets	8,419.1	65.5	8,353.5	8,408.3	44.4	8,363.9
Amount equivalent to market risk / 8%	71.2	29.2	41.9	70.8	29.7	41.1
Amount equivalent to operational risk / 8%	631.1	12.3	618.7	623.6	11.7	611.9
Credit risk weighted assets adjustments	1,182.1	(23.9)	1,206.1	1,157.3	(1.5)	1,158.8
Total required capital	824.2	6.6	817.6	820.8	6.7	814.0

(Billions of yen, %)

<Saitama Resona Bank>	Consolidated	Non-consolidated		
	End of Mar. 2022 (A)	End of Mar. 2022 (A)	(A)-(B)	End of Mar. 2021 (B)
Capital adequacy ratio	15.28	15.42	0.97	14.45
Total qualifying capital	380.9	382.4	9.3	373.0
Core Capital: instruments and reserves	383.9	390.2	7.2	382.9
Core Capital: regulatory adjustments	3.0	7.7	(2.1)	9.9
Risk weighted assets	2,492.8	2,479.9	(100.2)	2,580.1
Credit risk weighted assets	2,030.3	2,029.0	(70.3)	2,099.4
Amount equivalent to market risk / 8%	8.0	8.0	(6.4)	14.5
Amount equivalent to operational risk / 8%	197.8	197.7	0.4	197.3
Credit risk weighted assets adjustments	256.5	245.0	(23.8)	268.8
Total required capital	199.4	198.3	(8.0)	206.4

Saitama Resona Bank starts disclosing Consolidated Capital Adequacy Ratio from the disclosure at the end of the third quarter of FY2021 due to establishment of a consolidated subsidiary "Regional Design Laboratory of Saitama Co., Ltd." on October 1, 2021.

(Billions of yen, %)

<Kansai Mirai Financial Group>	Consolidated		
	End of Mar. 2022 (A)	(A)-(B)	End of Mar. 2021 (B)
Capital adequacy ratio	8.74	0.34	8.40
Total qualifying capital	467.8	9.5	458.3
Core Capital: instruments and reserves	488.9	11.7	477.1
Core Capital: regulatory adjustments	21.0	2.2	18.8
Risk weighted assets	5,347.3	(102.4)	5,449.7
Credit risk weighted assets	5,108.7	(103.0)	5,211.8
Amount equivalent to market risk / 8%	3.4	0.2	3.1
Amount equivalent to operational risk / 8%	235.1	0.3	234.7
Credit risk weighted assets adjustments	-	-	-
Total required capital	427.7	(8.1)	435.9

(Billions of yen, %)

<Kansai Mirai Bank>	Consolidated			Non-consolidated		
	End of Mar. 2022 (A)	(A)-(B)	End of Mar. 2021 (B)	End of Mar. 2022 (A)	(A)-(B)	End of Mar. 2021 (B)
	Capital adequacy ratio	9.09	0.30	8.79	8.42	0.21
Total qualifying capital	339.9	7.5	332.3	309.5	5.4	304.0
Core Capital: instruments and reserves	360.6	6.7	353.9	332.9	4.0	328.9
Core Capital: regulatory adjustments	20.7	(0.7)	21.5	23.4	(1.4)	24.9
Risk weighted assets	3,737.0	(39.7)	3,776.7	3,675.1	(27.9)	3,703.1
Credit risk weighted assets	3,402.5	(83.1)	3,485.6	3,456.1	(78.1)	3,534.3
Amount equivalent to market risk / 8%	1.9	0.0	1.8	1.9	0.0	1.8
Amount equivalent to operational risk / 8%	163.9	(0.4)	164.4	154.7	0.2	154.5
Credit risk weighted assets adjustments	168.6	43.7	124.8	62.2	49.8	12.3
Total required capital	298.9	(3.1)	302.1	294.0	(2.2)	296.2

(Billions of yen, %)

<Minato Bank>	Consolidated			Non-consolidated		
	End of Mar. 2022 (A)	(A)-(B)	End of Mar. 2021 (B)	End of Mar. 2022 (A)	(A)-(B)	End of Mar. 2021 (B)
	Capital adequacy ratio	8.48	0.17	8.31	8.08	0.15
Total qualifying capital	152.0	2.3	149.6	145.6	1.8	143.8
Core Capital: instruments and reserves	163.9	3.6	160.3	158.5	2.1	156.4
Core Capital: regulatory adjustments	11.9	1.2	10.6	12.8	0.2	12.6
Risk weighted assets	1,792.0	(8.1)	1,800.2	1,801.5	(10.8)	1,812.4
Credit risk weighted assets	1,721.3	(8.9)	1,730.2	1,735.0	(9.4)	1,744.4
Amount equivalent to operational risk / 8%	70.7	0.8	69.9	66.5	(1.4)	68.0
Credit risk weighted assets adjustments	-	-	-	-	-	-
Total required capital	143.3	(0.6)	144.0	144.1	(0.8)	144.9

(Reference) Risk weighted assets are calculated by using the methods shown in the box below.

	Amount of credit risk weighted assets	Amount equivalent to operational risk	Amount equivalent to market risk
Resona Holdings	Advanced Internal Ratings-Based Approach	The Standardized Approach	The Standardized Approach
Resona Bank			
Saitama Resona Bank			
Kansai Mirai Financial Group	Foundation Internal Ratings-Based Approach	The Standardized Approach	The Standardized Approach
Kansai Mirai Bank			
Minato Bank			

11. Stock holdings

<Total of group banks under Resona HD>

(Billions of yen)

	End of Mar. 2022 (A)	(A)-(B)	End of Mar. 2021 (B)
	Acquisition cost	305.9	(19.3)
Market value	892.3	(88.5)	980.8
Book value of stocks sold outright	19.2	7.8	11.3

(Billions of yen)

	Resona Bank	Saitama Resona Bank	Total of banks under KMFG	Kansai Mirai Bank	Minato Bank
	End of Mar. 2022	End of Mar. 2022	End of Mar. 2022	End of Mar. 2022	End of Mar. 2022
Acquisition cost	240.2	53.3	12.3	4.0	8.2
Market value	731.1	135.0	26.1	7.9	18.2
Book value of stocks sold outright	17.2	1.4	0.5	0.2	0.3

Note: These figures exclude stocks which are not subject to capital regulation (those of subsidiaries, affiliated companies, and unlisted stocks).

12. Number of employees and offices

<Resona Holdings, Non-consolidated>

(People)

	End of Mar. 2022 (A)	(A)-(B)	End of Mar. 2021 (B)
	Directors	26	—
Executive officers	17	1	16

- Notes: 1. Above figures include 18 directors who concurrently serve as directors and executive officers for group banks.
2. The figure for executive officers excludes directors who serve as executive officers concurrently.
3. The above figures do not include these directors and executive officers who retired at the end of respective fiscal periods. The above figures as of end the fiscal periods include these directors and executive officers who are installed at the beginning of the next fiscal periods.

<Total of group banks under Resona HD>

(People/ branch offices)

	End of Mar. 2022 (A)	(A)-(B)	End of Mar. 2021 (B)
	Directors	46	3
Non-board executive officers	79	(3)	82
Employees	18,249	(518)	18,767
Manned domestic offices	815	(6)	821
Non-manned domestic offices	1,001	(5)	1,006
Total domestic offices	1,816	(11)	1,827
Total domestic offices (excluding joint business locations)	1,713	(61)	1,774

(People/ branch offices)

	Resona Bank	Saitama Resona Bank	Total of banks under KMFG	Kansai Mirai Bank	Minato Bank
	End of Mar. 2022	End of Mar. 2022	End of Mar. 2022	End of Mar. 2022	End of Mar. 2022
Directors	12	14	20	10	10
Non-board executive officers	29	13	39	28	20
Employees	9,121	3,160	5,968	4,088	1,880
Manned domestic offices	323	128	364	261	103
Non-manned domestic offices	543	282	176	100	76
Total domestic offices	866	410	540	361	179
(Joint business locations within same banks)	9	6	65	62	3
(Joint business locations between group banks)	8	-	8	7	1

- Notes: 1. Directors who concurrently serve as directors for other group banks are counted multiple times. However, multiple entries are adjusted in totals.
2. Non-board executive officers of Resona Bank who concurrently serve as directors of other group banks are counted separately as "non-board executive officers" or as "directors" for their respective positions.
3. Non-board executive officers do not include those officers who concurrently serve as directors.
4. The above figures do not include these directors and executive officers who retired at the end of respective fiscal periods. The above figures as of end the fiscal periods include these directors and executive officers who are installed at the beginning of the next fiscal periods.
5. The number of employees is based on registered employees (including the seconded employees).
6. The number of employees do not include those who retired at the end of respective fiscal periods.
7. The number of manned domestic offices is the sum of domestic head/branch offices and representative offices, excluding 17 Resona Bank offices, 5 Saitama Resona Bank offices and 3 KMFG offices of virtual offices, etc. related to Internet banking. The number of non-manned domestic offices does not include jointly operated representative offices.
8. The number of non-manned domestic offices for Resona Bank does not include 483 ATM locations of Bank Time.
9. Joint business locations include 20 locations where 3 or more branches are jointly operated and 4 location where branches divided by businesses are jointly operated.

II. Loans and Bills Discounted and Other

1. Risk-managed claims

(1) Risk-managed claims

(Millions of yen)

<Consolidated>		End of Mar.			End of Sep.	End of Mar.
		2022 (A)	(A)-(B)	(A)-(C)	2021 (B)	2021 (C)
	Unrecoverable or valueless claims	62,126	(1,932)	(2,650)	64,058	64,776
	Risk claims	379,684	56,014	69,165	323,669	310,519
	Loans past due 3 months or more	3,943	661	(1,260)	3,281	5,204
	Restructured loans	226,582	9,133	21,337	217,449	205,245
	NPL, total	672,336	63,877	86,591	608,458	585,745
	Normal claims	40,037,242	246,268	577,634	39,790,974	39,459,607
	Risk-managed claims, total	40,709,579	310,146	664,226	40,399,433	40,045,352

(2) NPL(loans)

<Total of group banks under Resona HD>		End of Mar.			End of Sep.	End of Mar.
		2022 (A)	(A)-(B)	(A)-(C)	2021 (B)	2021 (C)
	Unrecoverable or valueless claims	53,037	(2,820)	(2,674)	55,858	55,712
	Risk claims	368,265	62,704	75,238	305,561	293,026
	Loans past due 3 months or more	3,920	649	(1,249)	3,270	5,170
	Restructured loans	110,114	8,091	19,830	102,022	90,284
	NPL(loans), total	535,338	68,625	91,144	466,713	444,193
	Partial direct write-offs	141,384	(19,184)	(19,135)	160,568	160,519
	Balance of loans (Term-end)	39,615,653	308,371	674,781	39,307,281	38,940,871

<Resona Bank>

	Unrecoverable or valueless claims	13,852	(815)	(1,753)	14,668	15,606
	Risk claims	185,089	51,472	58,496	133,616	126,592
	Loans past due 3 months or more	2,461	1,599	(1,129)	862	3,591
	Restructured loans	58,439	5,761	16,180	52,678	42,259
	NPL(loans), total	259,842	58,016	71,793	201,826	188,049
	Partial direct write-offs	68,497	(5,774)	(4,020)	74,272	72,518
	Balance of loans (Term-end)	21,582,719	314,202	395,457	21,268,517	21,187,262

<Saitama Resona Bank>

	Unrecoverable or valueless claims	15,458	921	1,377	14,536	14,081
	Risk claims	56,050	2,387	1,539	53,662	54,511
	Loans past due 3 months or more	64	(97)	(291)	162	356
	Restructured loans	21,215	1,596	1,326	19,619	19,889
	NPL(loans), total	92,789	4,808	3,950	87,980	88,838
	Partial direct write-offs	18,368	1,416	3,251	16,951	15,116
	Balance of loans (Term-end)	8,294,169	63,322	124,880	8,230,846	8,169,288

(Millions of yen)

<Total of banks under KMFG>	End of Mar.			End of Sep.	End of Mar.
	2022 (A)	(A)-(B)	(A)-(C)	2021 (B)	2021 (C)
Unrecoverable or valueless claims	23,726	(2,926)	(2,298)	26,653	26,025
Risk claims	127,125	8,843	15,203	118,282	111,922
Loans past due 3 months or more	1,394	(851)	171	2,245	1,222
Restructured loans	30,459	734	2,324	29,725	28,135
NPL(loans), total	182,706	5,800	15,400	176,906	167,305
Partial direct write-offs	54,518	(14,826)	(18,366)	69,345	72,884
Balance of loans (Term-end)	9,738,764	(69,152)	154,443	9,807,917	9,584,320

<Kansai Mirai Bank>

Unrecoverable or valueless claims	9,511	(2,455)	(4,192)	11,967	13,704
Risk claims	85,102	6,679	11,097	78,423	74,005
Loans past due 3 months or more	942	(1,012)	36	1,954	906
Restructured loans	25,719	378	997	25,340	24,721
NPL(loans), total	121,275	3,589	7,938	117,686	113,336
Partial direct write-offs	50,687	(13,730)	(17,514)	64,418	68,202
Balance of loans (Term-end)	6,783,495	51,122	106,588	6,732,373	6,676,907

<Minato Bank>

Unrecoverable or valueless claims	14,215	(470)	1,894	14,685	12,321
Risk claims	42,023	2,164	4,106	39,858	37,917
Loans past due 3 months or more	451	160	135	290	316
Restructured loans	4,740	355	1,326	4,384	3,413
NPL(loans), total	61,430	2,210	7,462	59,220	53,968
Partial direct write-offs	3,830	(1,096)	(851)	4,927	4,682
Balance of loans (Term-end)	2,955,268	(120,275)	47,855	3,075,543	2,907,413

Note: The figures of Kansai Mirai Financial Group and Kansai Mirai Bank do not reflect the current price valuation of "loans and bills discounted" which was calculated at the business combination of Kansai Mirai Bank on March 1, 2010.

(3) NPL(loans) ratio to total balance of loans (%)

<Total of group banks under Resona HD>	End of Mar.			End of Sep.	End of Mar.
	2022 (A)	(A)-(B)	(A)-(C)	2021 (B)	2021 (C)
Unrecoverable or valueless claims	0.13	(0.00)	(0.00)	0.14	0.14
Risk claims	0.92	0.15	0.17	0.77	0.75
Loans past due 3 months or more	0.00	0.00	(0.00)	0.00	0.01
Restructured loans	0.27	0.01	0.04	0.25	0.23
NPL(loans), total	1.35	0.16	0.21	1.18	1.14

<Resona Bank>

Unrecoverable or valueless claims	0.06	(0.00)	(0.00)	0.06	0.07
Risk claims	0.85	0.22	0.26	0.62	0.59
Loans past due 3 months or more	0.01	0.00	(0.00)	0.00	0.01
Restructured loans	0.27	0.02	0.07	0.24	0.19
NPL(loans), total	1.20	0.25	0.31	0.94	0.88

<Saitama Resona Bank>

Unrecoverable or valueless claims	0.18	0.00	0.01	0.17	0.17
Risk claims	0.67	0.02	0.00	0.65	0.66
Loans past due 3 months or more	0.00	(0.00)	(0.00)	0.00	0.00
Restructured loans	0.25	0.01	0.01	0.23	0.24
NPL(loans), total	1.11	0.04	0.03	1.06	1.08

<Total of banks under KMFG>

Unrecoverable or valueless claims	0.24	(0.02)	(0.02)	0.27	0.27
Risk claims	1.30	0.09	0.13	1.20	1.16
Loans past due 3 months or more	0.01	(0.00)	0.00	0.02	0.01
Restructured loans	0.31	0.00	0.01	0.30	0.29
NPL(loans), total	1.87	0.07	0.13	1.80	1.74

<Kansai Mirai Bank>

Unrecoverable or valueless claims	0.14	(0.03)	(0.06)	0.17	0.20
Risk claims	1.25	0.08	0.14	1.16	1.10
Loans past due 3 months or more	0.01	(0.01)	0.00	0.02	0.01
Restructured loans	0.37	0.00	0.00	0.37	0.37
NPL(loans), total	1.78	0.03	0.09	1.74	1.69

<Minato Bank>

Unrecoverable or valueless claims	0.48	0.00	0.05	0.47	0.42
Risk claims	1.42	0.12	0.11	1.29	1.30
Loans past due 3 months or more	0.01	0.00	0.00	0.00	0.01
Restructured loans	0.16	0.01	0.04	0.14	0.11
NPL(loans), total	2.07	0.15	0.22	1.92	1.85

2. Percentage of loan loss reserves to total NPL(loans)

(%)

<Total of group banks under Resona HD>	End of Mar. 2022 (A)			End of Sep. 2021 (B)	End of Mar. 2021 (C)
		(A)-(B)	(A)-(C)		
Before partial direct write-off	50.65	(0.25)	(1.71)	50.90	52.36
After partial direct write-off	37.62	3.60	2.46	34.01	35.15

<Resona Bank>

Before partial direct write-off	57.34	0.07	(1.91)	57.26	59.25
After partial direct write-off	46.09	4.55	2.55	41.54	43.54

<Saitama Resona Bank>

Before partial direct write-off	40.23	2.25	2.01	37.98	38.21
After partial direct write-off	28.39	2.36	0.70	26.03	27.69

<Total of banks under KMFG>

Before partial direct write-off	46.28	(2.99)	(4.73)	49.28	51.02
After partial direct write-off	30.25	0.85	0.57	29.39	29.68

<Kansai Mirai Bank>

Before partial direct write-off	50.21	(3.69)	(5.21)	53.91	55.42
After partial direct write-off	29.41	0.72	0.80	28.69	28.60

<Minato Bank>

Before partial direct write-off	35.91	(0.20)	(1.46)	36.12	37.37
After partial direct write-off	31.91	1.11	(0.02)	30.80	31.94

Note: Percentage of reserves = (Total reserve for possible loan losses + Reserve for write-off of loans in the trust account) / Total NPL(loans)

3. Reserve for possible loan losses

(Millions of yen)

<Consolidated>	End of Mar. 2022 (A)			End of Sep. 2021 (B)	End of Mar. 2021 (C)
	(A)-(B)	(A)-(C)			
General reserve for possible loan losses	117,601	(2,970)	2,612	120,571	114,989
Specific reserve for possible loan losses	116,087	43,558	40,990	72,528	75,097
Special reserve for certain overseas loans	2	(0)	0	2	1
Total reserve for possible loan losses	233,691	40,588	43,603	193,102	190,088
Reserve for write-off of loans in the trust account	38	(5)	(11)	43	49

<Total of group banks under Resona HD>

General reserve for possible loan losses	92,719	2,306	7,235	90,412	85,484
Specific reserve for possible loan losses	108,644	40,352	38,022	68,291	70,622
Special reserve for certain overseas loans	2	(0)	0	2	1
Total reserve for possible loan losses	201,366	42,658	45,258	158,707	156,108
Reserve for write-off of loans in the trust account	38	(5)	(11)	43	49

<Resona Bank>

General reserve for possible loan losses	54,835	1,020	5,700	53,814	49,135
Specific reserve for possible loan losses	64,898	34,920	32,198	29,978	32,699
Special reserve for certain overseas loans	2	(0)	0	2	1
Total reserve for possible loan losses	119,736	35,940	37,899	83,796	81,836
Reserve for write-off of loans in the trust account	38	(5)	(11)	43	49

<Saitama Resona Bank>

General reserve for possible loan losses	15,151	(242)	(1,221)	15,393	16,372
Specific reserve for possible loan losses	11,200	3,691	2,965	7,508	8,234
Special reserve for certain overseas loans	-	-	-	-	-
Total reserve for possible loan losses	26,351	3,449	1,744	22,902	24,606
Reserve for write-off of loans in the trust account	-	-	-	-	-

<Total of banks under KMFG>

General reserve for possible loan losses	22,733	1,528	2,756	21,204	19,977
Specific reserve for possible loan losses	32,545	1,740	2,857	30,804	29,687
Special reserve for certain overseas loans	-	-	-	-	-
Total reserve for possible loan losses	55,278	3,269	5,613	52,008	49,664
Reserve for write-off of loans in the trust account	-	-	-	-	-

<Kansai Mirai Bank>

General reserve for possible loan losses	15,193	839	1,458	14,354	13,735
Specific reserve for possible loan losses	20,477	1,066	1,788	19,410	18,688
Special reserve for certain overseas loans	-	-	-	-	-
Total reserve for possible loan losses	35,670	1,905	3,246	33,764	32,423
Reserve for write-off of loans in the trust account	-	-	-	-	-

<Minato Bank>

General reserve for possible loan losses	7,540	689	1,298	6,850	6,242
Specific reserve for possible loan losses	12,067	673	1,068	11,394	10,999
Special reserve for certain overseas loans	-	-	-	-	-
Total reserve for possible loan losses	19,607	1,363	2,366	18,244	17,241
Reserve for write-off of loans in the trust account	-	-	-	-	-

4. Claims disclosure according to the Financial Reconstruction Act

(Millions of yen, %)

<Consolidated>		End of Mar.			End of Sep.	End of Mar.
		2022 (A)	(A)-(B)	(A)-(C)	2021 (B)	2021 (C)
	Unrecoverable or valueless claims	62,126	(1,932)	(2,650)	64,058	64,776
	Risk claims	379,684	56,014	69,165	323,669	310,519
	Special attention loans	230,526	9,795	49,120	220,730	181,405
	NPL, total [A]	672,336	63,877	115,636	608,458	556,700
	Normal claims	40,037,242	246,268	548,590	39,790,974	39,488,651
Financial Reconstruction Act, total [B]		40,709,579	310,146	664,226	40,399,433	40,045,352
Partial direct write-offs		163,794	(22,438)	(23,087)	186,232	186,882
NPL Ratio [A] / [B]		1.65	0.14	0.26	1.50	1.39

<Total of group banks under Resona HD>

	Unrecoverable or valueless claims	53,698	(3,266)	(3,051)	56,964	56,749
	Risk claims	370,535	62,226	74,740	308,308	295,794
	Special attention loans	114,035	8,741	18,580	105,293	95,454
	NPL, total [A]	538,268	67,701	90,269	470,566	447,998
	Normal claims	40,147,110	268,788	634,947	39,878,322	39,512,162
Financial Reconstruction Act, total [B]		40,685,379	336,489	725,217	40,348,889	39,960,161
Partial direct write-offs		143,774	(19,324)	(19,261)	163,099	163,036
NPL Ratio [A] / [B]		1.32	0.15	0.20	1.16	1.12

<Resona Bank>

	Unrecoverable or valueless claims	14,068	(1,166)	(2,072)	15,235	16,141
	Risk claims	186,742	51,108	58,367	135,634	128,375
	Special attention loans	60,901	7,360	15,050	53,541	45,850
	NPL, total [A]	261,712	57,301	71,345	204,411	190,367
	Normal claims	22,117,695	279,563	367,596	21,838,132	21,750,099
Financial Reconstruction Act, total [B]		22,379,408	336,864	438,941	22,042,543	21,940,466
Partial direct write-offs		70,573	(5,899)	(4,168)	76,472	74,741
NPL Ratio [A] / [B]		1.16	0.24	0.30	0.92	0.86

<Saitama Resona Bank>

	Unrecoverable or valueless claims	15,791	940	1,463	14,851	14,328
	Risk claims	56,233	2,433	1,087	53,800	55,145
	Special attention loans	21,280	1,499	1,034	19,781	20,246
	NPL, total [A]	93,305	4,872	3,585	88,433	89,719
	Normal claims	8,347,145	68,769	130,791	8,278,376	8,216,353
Financial Reconstruction Act, total [B]		8,440,451	73,641	134,377	8,366,809	8,306,073
Partial direct write-offs		18,446	1,415	3,248	17,030	15,198
NPL Ratio [A] / [B]		1.10	0.04	0.02	1.05	1.08

(Millions of yen, %)

<Total of banks under KMFG>		End of Mar.			End of Sep. 2021 (B)	End of Mar. 2021 (C)
		2022 (A)	(A)-(B)	(A)-(C)		
	Unrecoverable or valueless claims	23,838	(3,039)	(2,442)	26,877	26,280
	Risk claims	127,558	8,685	15,285	118,873	112,273
	Special attention loans	31,853	(117)	2,495	31,970	29,357
	NPL, total [A]	183,250	5,527	15,338	177,722	167,911
	Normal claims	9,682,269	(79,544)	136,559	9,761,813	9,545,709
	Financial Reconstruction Act, total [B]	9,865,519	(74,016)	151,897	9,939,536	9,713,621
	Partial direct write-offs	54,755	(14,840)	(18,340)	69,596	73,096
	NPL Ratio [A] / [B]	1.85	0.06	0.12	1.78	1.72

<Kansai Mirai Bank>

	Unrecoverable or valueless claims	9,543	(2,490)	(4,292)	12,033	13,836
	Risk claims	85,217	6,608	11,026	78,609	74,190
	Special attention loans	26,661	(634)	1,034	27,295	25,627
	NPL, total [A]	121,422	3,484	7,768	117,938	113,654
	Normal claims	6,735,280	45,909	98,517	6,689,371	6,636,762
	Financial Reconstruction Act, total [B]	6,856,702	49,393	106,285	6,807,309	6,750,417
	Partial direct write-offs	50,911	(13,757)	(17,503)	64,668	68,414
	NPL Ratio [A] / [B]	1.77	0.03	0.08	1.73	1.68

<Minato Bank>

	Unrecoverable or valueless claims	14,294	(549)	1,850	14,844	12,444
	Risk claims	42,341	2,076	4,258	40,264	38,082
	Special attention loans	5,191	516	1,461	4,675	3,730
	NPL, total [A]	61,827	2,043	7,570	59,783	54,257
	Normal claims	2,946,988	(125,453)	38,042	3,072,442	2,908,946
	Financial Reconstruction Act, total [B]	3,008,816	(123,409)	45,612	3,132,226	2,963,203
	Partial direct write-offs	3,844	(1,082)	(837)	4,927	4,682
	NPL Ratio [A] / [B]	2.05	0.14	0.22	1.90	1.83

5. Coverage ratios by type of borrower

(%)

	Total of group banks under Resona HD			Resona Bank		
	End of Mar. 2022 (A)	(A) - (B)	End of Mar. 2021 (B)	End of Mar. 2022 (A)	(A) - (B)	End of Mar. 2021 (B)
	Unrecoverable or valueless claims	100.00	-	100.00	100.00	-
Covered by collateral, guarantees, etc.	89.01	(0.77)	89.79	97.88	1.73	96.14
Covered by reserves	10.98	0.77	10.20	2.11	(1.73)	3.85
Reserve ratio against the portion not covered by collateral, guarantees, etc.	100.00	-	100.00	100.00	-	100.00
Risk claims	83.11	(1.55)	84.67	77.29	(0.84)	78.13
Covered by collateral, guarantees, etc.	55.60	(7.47)	63.07	42.87	(10.70)	53.57
Covered by reserves	27.51	5.92	21.59	34.42	9.85	24.56
Reserve ratio against the portion not covered by collateral, guarantees, etc.	61.97	3.48	58.48	60.25	7.34	52.91
Special Attention Obligors	48.80	(2.35)	51.15	43.62	(0.38)	44.01
Covered by collateral, guarantees, etc.	35.46	(3.55)	39.02	32.35	(2.50)	34.86
Covered by reserves	13.33	1.20	12.13	11.27	2.12	9.14
Reserve ratio against the portion not covered by collateral, guarantees, etc.	20.66	0.76	19.89	16.66	2.61	14.04
Other Watch Obligors	71.03	1.22	69.80	65.64	1.71	63.92
Covered by collateral, guarantees, etc.	69.65	1.26	68.39	64.47	1.77	62.69
Covered by reserves	1.37	(0.03)	1.40	1.16	(0.05)	1.22
Reserve ratio against the portion not covered by collateral, guarantees, etc.	4.53	0.07	4.46	3.28	0.00	3.28
Normal Obligors	0.07	0.00	0.06	0.10	0.00	0.09

	Saitama Resona Bank			Total of banks under KMFG		
	End of Mar. 2022 (A)	(A) - (B)	End of Mar. 2021 (B)	End of Mar. 2022 (A)	(A) - (B)	End of Mar. 2021 (B)
	Unrecoverable or valueless claims	100.00	-	100.00	100.00	-
Covered by collateral, guarantees, etc.	96.56	(0.38)	96.95	78.77	(3.21)	81.98
Covered by reserves	3.43	0.38	3.04	21.22	3.21	18.01
Reserve ratio against the portion not covered by collateral, guarantees, etc.	100.00	-	100.00	100.00	-	100.00
Risk claims	87.34	(1.10)	88.44	89.77	(0.50)	90.28
Covered by collateral, guarantees, etc.	68.76	(5.74)	74.51	68.44	0.11	68.32
Covered by reserves	18.57	4.64	13.93	21.33	(0.61)	21.95
Reserve ratio against the portion not covered by collateral, guarantees, etc.	59.47	4.79	54.67	67.61	(1.71)	69.32
Special Attention Obligors	42.04	(9.25)	51.30	64.06	1.41	62.65
Covered by collateral, guarantees, etc.	26.24	(8.99)	35.23	48.43	(0.48)	48.92
Covered by reserves	15.80	(0.26)	16.07	15.63	1.90	13.72
Reserve ratio against the portion not covered by collateral, guarantees, etc.	21.42	(3.38)	24.81	30.31	3.43	26.87
Other Watch Obligors	70.82	(1.28)	72.11	79.02	1.62	77.39
Covered by collateral, guarantees, etc.	68.67	(1.17)	69.85	77.62	1.57	76.04
Covered by reserves	2.14	(0.11)	2.25	1.39	0.05	1.34
Reserve ratio against the portion not covered by collateral, guarantees, etc.	6.84	(0.63)	7.48	6.25	0.62	5.62
Normal Obligors	0.04	0.00	0.03	0.04	0.00	0.04

(%)

	Kansai Mirai Bank			Minato Bank		
	End of Mar. 2022 (A)	(A) - (B)	End of Mar. 2021 (B)	End of Mar. 2022 (A)	(A) - (B)	End of Mar. 2021 (B)
Unrecoverable or valueless claims	100.00	-	100.00	100.00	-	100.00
Covered by collateral, guarantees, etc.	93.29	(2.37)	95.66	69.08	2.30	66.78
Covered by reserves	6.70	2.37	4.33	30.91	(2.30)	33.21
Reserve ratio against the portion not covered by collateral, guarantees, etc.	100.00	-	100.00	100.00	-	100.00
Risk claims	89.94	(0.89)	90.83	89.45	0.23	89.21
Covered by collateral, guarantees, etc.	66.78	0.20	66.58	71.77	0.04	71.72
Covered by reserves	23.15	(1.09)	24.24	17.68	0.18	17.49
Reserve ratio against the portion not covered by collateral, guarantees, etc.	69.71	(2.84)	72.56	62.63	0.76	61.87
Special Attention Obligors	64.12	3.26	60.85	63.75	(11.45)	75.21
Covered by collateral, guarantees, etc.	48.00	0.91	47.08	50.64	(11.15)	61.80
Covered by reserves	16.12	2.35	13.77	13.10	(0.30)	13.41
Reserve ratio against the portion not covered by collateral, guarantees, etc.	31.01	4.97	26.03	26.56	(8.54)	35.11
Other Watch Obligors	82.32	1.22	81.10	72.17	2.27	69.89
Covered by collateral, guarantees, etc.	81.15	1.30	79.85	70.31	1.95	68.36
Covered by reserves	1.17	(0.07)	1.25	1.85	0.32	1.53
Reserve ratio against the portion not covered by collateral, guarantees, etc.	6.24	0.01	6.23	6.25	1.40	4.84
Normal Obligors	0.03	(0.00)	0.03	0.05	0.00	0.04

6. Results of self-assessment of asset quality

(1) Total of group banks under Resona HD

Exposure Obligor Classification		Disclosure Categories under FRA	Self-Assessment of Asset Quality				Coverage	Coverage Ratio under FRA Criteria
			Normal Exposures	Category II Exposures	Category III Exposures	Category IV Exposures		
Bankrupt and Effectively Bankrupt Obligor 53.6		Unrecoverable or Valueless Claims 53.6	29.8	23.8	Reserve Ratio 100.00%	Direct Write-offs	Reserves 5.8 Collateral /Guarantee 47.7	Unrecoverable or Valueless Claims 100.00%
Potentially Bankrupt Obligor 370.5		Risk Claims 370.5	216.3	92.0	62.1 Reserve Ratio 61.97%		Reserves 101.9 Collateral /Guarantee 206.0	Risk Claims 83.11%
Watch Obligors	Special Attention Obligors 147.6	Special Attention Loans 114.0	23.4	124.1			Reserves 15.0 Collateral /Guarantee 40.2	Special Attention Loans 48.45%
	Other Watch Obligors 2,050.2	Normal Claims 40,147.1	500.0	1,550.2				
Normal Obligor 38,063.2			38,063.2					
Total Exposures 40,685.3		Total 40,685.3	Normal 38,832.9	Category II 1,790.2	Category III 62.1	Category IV -		Total Coverage Ratio 77.45%

Note: Amounts of claim and collateral/guarantee reported above include privately-placed bonds underwritten and guaranteed by the bank to which loan loss reserves are not provided.

(2) Resona Bank (Non-consolidated)

Exposure Obligor Classification		Disclosure Categories under FRA	Self-Assessment of Asset Quality				Coverage	Coverage Ratio under FRA Criteria
			Normal Exposures	Category II Exposures	Category III Exposures	Category IV Exposures		
Bankrupt and Effectively Bankrupt Obligor 14.0		Unrecoverable or Valueless Claims 14.0	7.6	6.3	Reserve Ratio 100.00%	Direct Write-offs	Reserves 0.2 Collateral /Guarantee 13.7	Unrecoverable or Valueless Claims 100.00%
Potentially Bankrupt Obligor 186.7		Risk Claims 186.7	109.1	35.5	42.0 Reserve Ratio 60.25%		Reserves 64.2 Collateral /Guarantee 80.0	Risk Claims 77.29%
Watch Obligors	Special Attention Obligors 78.9	Special Attention Loans 60.9	13.2	65.7			Reserves 6.8 Collateral /Guarantee 19.6	Special Attention Loans 43.49%
	Other Watch Obligors 1,059.9	Normal Claims 22,117.6	253.6	806.2				
Normal Obligor 21,039.7			21,039.7					
Total Exposures 22,379.4		Total 22,379.4	Normal 21,423.4	Category II 913.8	Category III 42.0	Category IV -		Total Coverage Ratio 70.64%

Note: Amounts of claim and collateral/guarantee reported above include privately-placed bonds underwritten and guaranteed by the bank to which loan loss reserves are not provided.

(3) Saitama Resona Bank

Exposure Obligor Categories Classification		Disclosure Categories under FRA	Self-Assessment of Asset Quality				Coverage	Coverage Ratio under FRA Criteria
			Normal Exposures	Category II Exposures	Category III Exposures	Category IV Exposures		
Bankrupt and Effectively Bankrupt Obligor 15.7		Unrecoverable or Valueless Claims 15.7	10.1	5.6	Reserve Ratio 100.00%	Direct Write-offs	Reserves 0.5 Collateral /Guarantee 15.2	Unrecoverable or Valueless Claims 100.00%
Potentially Bankrupt Obligor 56.2		Risk Claims 56.2	28.7	20.3	7.1		Reserves 10.4 Collateral /Guarantee 38.6	Risk Claims 87.34%
Watch Obligors	Special Attention Obligors 29.0	Special Attention Loans 21.2	3.6	25.4			Reserves 3.3 Collateral /Guarantee 5.5	Special Attention Loans 42.04%
	Other Watch Obligors 267.7	Subtotal 93.3						
Normal Obligor 8,071.5		Normal Claims 8,347.1	54.7	212.9				
Total Exposures 8,440.4		Total 8,440.4	Normal 8,168.8	Category II 264.4	Category III 7.1	Category IV -		Total Coverage Ratio 79.15%

Note: Amounts of claim and collateral/guarantee reported above include privately-placed bonds underwritten and guaranteed by the bank to which loan loss reserves are not provided.

(4) Total of banks under KMFG

Exposure Obligor Categories Classification		Disclosure Categories under FRA	Self-Assessment of Asset Quality				Coverage	Coverage Ratio under FRA Criteria
			Normal Exposures	Category II Exposures	Category III Exposures	Category IV Exposures		
Bankrupt and Effectively Bankrupt Obligor 23.8		Unrecoverable or Valueless Claims 23.8	12.0	11.7	Reserve Ratio 100.00%	Direct Write-offs	Reserves 5.0 Collateral /Guarantee 18.7	Unrecoverable or Valueless Claims 100.00%
Potentially Bankrupt Obligor 127.5		Risk Claims 127.5	78.3	36.1	13.0		Reserves 27.2 Collateral /Guarantee 87.3	Risk Claims 89.77%
Watch Obligors	Special Attention Obligors 39.6	Special Attention Loans 31.8	6.5	33.0			Reserves 4.7 Collateral /Guarantee 15.0	Special Attention Loans 62.21%
	Other Watch Obligors 722.5	Subtotal 183.2						
Normal Obligor 8,951.9		Normal Claims 9,682.2	191.5	530.9				
Total Exposures 9,865.5		Total 9,865.5	Normal 9,240.5	Category II 611.9	Category III 13.0	Category IV -		Total Coverage Ratio 86.31%

Note: Amounts of claim and collateral/guarantee reported above include privately-placed bonds underwritten and guaranteed by the bank to which loan loss reserves are not provided.

(5) Kansai Mirai Bank

Exposure Obligor Categories Classification		Disclosure Categories under FRA	Self-Assessment of Asset Quality				Coverage	Coverage Ratio under FRA Criteria
			Normal Exposures	Category II Exposures	Category III Exposures	Category IV Exposures		
Bankrupt and Effectively Bankrupt Obligor 9.5		Unrecoverable or Valueless Claims 9.5	2.5	6.9	Reserve Ratio 100.00%	Direct Write-offs	Reserves 0.6 Collateral /Guarantee 8.9	Unrecoverable or Valueless Claims 100.00%
Potentially Bankrupt Obligor 85.2		Risk Claims 85.2	50.2	26.4	8.5		Reserves 19.7 Collateral /Guarantee 56.9	Risk Claims 89.94%
Watch Obligors	Special Attention Obligors 33.1	Special Attention Loans 26.6	5.0	28.0			Reserves 4.1 Collateral /Guarantee 12.6	Special Attention Loans 62.98%
	Other Watch Obligors 487.3	Subtotal 121.4						
Normal Obligor 6,241.4		Normal Claims 6,735.2	114.1	373.1				
Total Exposures 6,856.7		Total 6,856.7	Normal 6,413.5	Category II 434.5	Category III 8.5	Category IV -		Total Coverage Ratio 84.81%

Note: Amounts of claim and collateral/guarantee reported above include privately-placed bonds underwritten and guaranteed by the bank to which loan loss reserves are not provided.

(6) Minato Bank

Exposure Obligor Categories Classification		Disclosure Categories under FRA	Self-Assessment of Asset Quality				Coverage	Coverage Ratio under FRA Criteria
			Normal Exposures	Category II Exposures	Category III Exposures	Category IV Exposures		
Bankrupt and Effectively Bankrupt Obligor 14.2		Unrecoverable or Valueless Claims 14.2	9.4	4.8	Reserve Ratio 100.00%	Direct Write-offs	Reserves 4.4 Collateral /Guarantee 9.8	Unrecoverable or Valueless Claims 100.00%
Potentially Bankrupt Obligor 42.3		Risk Claims 42.3	28.1	9.7	4.4		Reserves 7.4 Collateral /Guarantee 30.3	Risk Claims 89.45%
Watch Obligors	Special Attention Obligors 6.4	Special Attention Loans 5.1	1.5	4.9			Reserves 0.6 Collateral /Guarantee 2.3	Special Attention Loans 58.24%
	Other Watch Obligors 235.2	Subtotal 61.8						
Normal Obligor 2,710.4		Normal Claims 2,946.9	77.4	157.8				
Total Exposures 3,008.8		Total 3,008.8	Normal 2,827.0	Category II 177.3	Category III 4.4	Category IV -		Total Coverage Ratio 89.27%

Note: Amounts of claim and collateral/guarantee reported above include privately-placed bonds underwritten and guaranteed by the bank to which loan loss reserves are not provided.

7. Progress in off-balancing of claims (Banking and trust accounts)

(1) Performance of FY2021

(Billions of yen)

<Total of two banks>	End of Mar. 2022 (A)	(A) - (B)			End of Mar. 2021 (B)
			Claims newly classified	Amount of off-balancing	
Unrecoverable or valueless claims	29.8	(0.6)	15.4	(16.0)	30.4
Risk claims	242.9	59.4	118.1	(58.7)	183.5
Total	272.8	58.8	133.6	(74.8)	213.9
Result of measures connected to off-balancing	23.5				27.8
<Resona Bank>					
Unrecoverable or valueless claims	14.0	(2.0)	9.7	(11.8)	16.1
Risk claims	186.7	58.3	99.5	(41.1)	128.3
Total	200.8	56.2	109.3	(53.0)	144.5
Result of measures connected to off-balancing	8.6				15.1
<Saitama Resona Bank>					
Unrecoverable or valueless claims	15.7	1.4	5.6	(4.2)	14.3
Risk claims	56.2	1.0	18.6	(17.5)	55.1
Total	72.0	2.5	24.3	(21.7)	69.4
Result of measures connected to off-balancing	14.8				12.7

(2) Placement of loans off the balance sheets

(Billions of yen)

	Total of two banks	Resona Bank	Saitama Resona Bank
Disposition by borrowers' liquidation	(1.1)	(1.0)	(0.1)
Reconstructive disposition	(2.8)	(2.8)	-
Improvement in debtors' performance due to reconstructive disposition	-	-	-
Loan sales to market	(1.9)	(1.4)	(0.4)
Direct write-offs	(6.2)	(3.5)	(2.6)
Others	(62.6)	(44.1)	(18.4)
Collection/repayment, etc.	(40.7)	(30.2)	(10.5)
Improvement in debtors' performance	(21.9)	(13.9)	(7.9)
Total	(74.8)	(53.0)	(21.7)

Notes: 1. Placing loans off the balance sheet means 1) removing risk claims/unrecoverable or valueless claims from the balance sheet through sale, collection and debt forgiveness, or 2) upward migration of loan claims to "special attention" or upper categories.

2. The measures connected to off-balancing are legal reorganizations and other similar measures, corporate splits to good companies and bad companies, partial direct write-offs of retail exposure to individuals and small- and medium-sized enterprises, and trusts to RCC for the purpose of revitalization which is scheduled to be off-balanced before the maturity.

8. Loans and bills discounted by industry

(1) Industry breakdown of total loans and bills discounted

(Billions of yen)

	Total of group banks under Resona HD			Resona Bank		
	End of Mar. 2022 (A)	(A) - (B)	End of Mar. 2021 (B)	End of Mar. 2022 (A)	(A) - (B)	End of Mar. 2021 (B)
	Manufacturing	3,165.2	(7.5)	3,172.8	2,163.8	(11.5)
Agriculture, forestry	19.1	0.2	18.9	7.6	(1.2)	8.9
Fishery	1.2	(0.2)	1.4	0.8	0.2	0.6
Mining, quarrying of stone, gravel extraction	13.3	0.3	13.0	10.6	0.7	9.8
Construction	976.9	1.9	975.0	463.5	5.3	458.1
Electricity, gas, heating, water	417.2	37.5	379.6	327.0	27.6	299.3
Information and communication	425.8	21.3	404.5	353.8	25.0	328.8
Transportation, postal service	940.7	23.2	917.4	530.6	21.8	508.7
Wholesale and retail trade	3,127.1	54.9	3,072.1	2,097.0	83.3	2,013.7
Finance and insurance	1,075.9	194.8	881.0	864.2	214.2	649.9
Real estate	9,276.9	(36.7)	9,313.6	5,146.9	(23.1)	5,170.0
Apartment loans	3,173.2	(115.9)	3,289.1	1,639.1	(66.3)	1,705.4
Real estate brokerage	4,767.8	51.2	4,716.5	2,967.5	22.1	2,945.4
Goods rental and leasing	470.6	5.3	465.3	273.8	(7.6)	281.4
Services	2,713.5	(21.6)	2,735.1	1,541.0	(3.3)	1,544.3
Government, local government	2,565.1	185.0	2,380.1	805.0	18.1	786.8
Others	14,426.4	216.2	14,210.2	6,996.3	45.6	6,950.6
Residential housing loans	13,562.2	240.6	13,321.5	6,513.8	63.6	6,450.2
Domestic total	39,615.6	674.7	38,940.8	21,582.7	395.4	21,187.2
Japan offshore banking account	-	-	-	-	-	-
Total	39,615.6	674.7	38,940.8	21,582.7	395.4	21,187.2

	Saitama Resona Bank			Total of banks under KMFG		
	End of Mar. 2022 (A)	(A) - (B)	End of Mar. 2021 (B)	End of Mar. 2022 (A)	(A) - (B)	End of Mar. 2021 (B)
	Manufacturing	421.5	(6.6)	428.1	579.8	10.6
Agriculture, forestry	6.0	0.6	5.3	5.4	0.8	4.6
Fishery	-	-	-	0.3	(0.4)	0.8
Mining, quarrying of stone, gravel extraction	1.5	0.0	1.4	1.1	(0.5)	1.6
Construction	167.1	(10.0)	177.2	346.2	6.6	339.5
Electricity, gas, heating, water	26.5	(0.1)	26.6	63.5	9.9	53.6
Information and communication	24.1	0.0	24.1	47.7	(3.7)	51.5
Transportation, postal service	121.4	1.3	120.1	288.6	0.0	288.5
Wholesale and retail trade	332.9	(31.6)	364.6	697.0	3.2	693.7
Finance and insurance	53.5	2.5	50.9	158.1	(21.9)	180.1
Real estate	1,539.0	(24.9)	1,563.9	2,590.9	11.3	2,579.6
Apartment loans	855.0	(31.7)	886.7	679.0	(17.8)	696.9
Real estate brokerage	457.3	2.6	454.6	1,342.9	26.4	1,316.4
Goods rental and leasing	49.3	5.9	43.3	147.4	6.9	140.5
Services	391.2	(1.3)	392.5	781.2	(17.0)	798.2
Government, local government	1,442.0	128.9	1,313.0	318.1	37.8	280.2
Others	3,717.4	59.8	3,657.6	3,712.6	110.6	3,602.0
Residential housing loans	3,517.6	67.5	3,450.1	3,530.7	109.4	3,421.2
Domestic total	8,294.1	124.8	8,169.2	9,738.7	154.4	9,584.3
Japan offshore banking account	-	-	-	-	-	-
Total	8,294.1	124.8	8,169.2	9,738.7	154.4	9,584.3

Notes: 1. Resona Bank's figures include trust account.

2. The figures of Kansai Mirai Financial Group do not reflect the current price valuation of 'loans and bills discounted' which was calculated at the business combination of Kansai Mirai Bank on March 1, 2010.

(Billions of yen)

	Kansai Mirai Bank			Minato Bank		
	End of Mar. 2022 (A)	(A) - (B)	End of Mar. 2021 (B)	End of Mar. 2022 (A)	(A) - (B)	End of Mar. 2021 (B)
Manufacturing	329.0	(0.9)	330.0	250.7	11.5	239.1
Agriculture, forestry	3.4	0.7	2.7	2.0	0.1	1.9
Fishery	0.2	(0.5)	0.7	0.1	0.0	0.0
Mining, quarrying of stone, gravel extraction	1.0	(0.0)	1.0	0.1	(0.4)	0.6
Construction	235.6	2.1	233.4	110.6	4.4	106.1
Electricity, gas, heating, water	33.4	3.9	29.5	30.1	6.0	24.0
Information and communication	25.6	0.3	25.2	22.1	(4.0)	26.2
Transportation, postal service	144.7	9.0	135.6	143.8	(9.0)	152.8
Wholesale and retail trade	436.4	5.5	430.9	260.5	(2.2)	262.8
Finance and insurance	58.9	2.3	56.6	99.1	(24.2)	123.4
Real estate	1,945.7	8.4	1,937.3	645.2	2.8	642.3
Apartment loans	479.1	(10.5)	489.6	199.9	(7.3)	207.2
Real estate brokerage	1,069.3	27.6	1,041.6	273.6	(1.1)	274.7
Goods rental and leasing	75.6	4.1	71.4	71.8	2.7	69.0
Services	519.5	(13.3)	532.9	261.6	(3.6)	265.3
Government, local government	78.3	9.6	68.7	239.7	28.2	211.5
Others	2,895.4	75.2	2,820.2	817.1	35.4	781.7
Residential housing loans	2,757.4	74.3	2,683.1	773.2	35.1	738.0
Domestic total	6,783.4	106.5	6,676.9	2,955.2	47.8	2,907.4
Japan offshore banking account	-	-	-	-	-	-
Total	6,783.4	106.5	6,676.9	2,955.2	47.8	2,907.4

Note: The figures of Kansai Mirai Bank do not reflect the current price valuation of 'loans and bills discounted' which was calculated at the business combination of Kansai Mirai Bank on March 1, 2010.

(2) NPL(loans) by industry

(Billions of yen)

	Total of group banks under Resona HD			Resona Bank		
	End of Mar. 2022 (A)	(A) - (B)	End of Mar. 2021 (B)	End of Mar. 2022 (A)	(A) - (B)	End of Mar. 2021 (B)
Manufacturing	124.4	51.6	72.8	65.5	40.8	24.6
Agriculture, forestry	1.6	(0.1)	1.7	0.8	(0.2)	1.1
Fishery	-	-	-	-	-	-
Mining, quarrying of stone, gravel extraction	0.4	(0.5)	1.0	-	(0.0)	0.0
Construction	18.7	1.9	16.7	6.8	1.4	5.4
Electricity, gas, heating, water	0.1	0.0	0.0	0.0	0.0	0.0
Information and communication	9.0	1.4	7.6	6.8	1.2	5.5
Transportation, postal service	21.0	2.9	18.1	6.3	0.6	5.7
Wholesale and retail trade	108.0	4.5	103.4	56.6	4.9	51.7
Finance and insurance	8.3	7.2	1.1	7.8	7.6	0.2
Real estate	58.7	2.0	56.6	29.4	5.8	23.6
Apartment loans	13.5	(0.7)	14.2	4.9	(0.1)	5.1
Real estate brokerage	35.7	2.1	33.5	19.1	4.0	15.1
Goods rental and leasing	1.7	0.3	1.4	1.1	0.2	0.9
Services	113.0	26.4	86.5	53.7	12.8	40.9
Government, local government	-	-	-	-	-	-
Others	69.8	(6.8)	76.6	24.3	(3.5)	27.9
Residential housing loans	53.1	(5.4)	58.5	11.1	(2.2)	13.4
Domestic total	535.3	91.1	444.1	259.8	71.7	188.0
Japan offshore banking account	-	-	-	-	-	-
Total	535.3	91.1	444.1	259.8	71.7	188.0

	Saitama Resona Bank			Total of banks under KMFG		
	End of Mar. 2022 (A)	(A) - (B)	End of Mar. 2021 (B)	End of Mar. 2022 (A)	(A) - (B)	End of Mar. 2021 (B)
Manufacturing	32.0	7.2	24.8	26.7	3.5	23.2
Agriculture, forestry	0.0	(0.0)	0.1	0.6	0.1	0.5
Fishery	-	-	-	-	-	-
Mining, quarrying of stone, gravel extraction	-	-	-	0.4	(0.5)	0.9
Construction	3.4	0.1	3.2	8.4	0.3	8.0
Electricity, gas, heating, water	-	-	-	0.0	0.0	-
Information and communication	0.4	(0.1)	0.5	1.7	0.2	1.4
Transportation, postal service	4.5	0.2	4.2	10.2	2.0	8.1
Wholesale and retail trade	16.1	(1.6)	17.8	35.1	1.3	33.8
Finance and insurance	0.0	-	0.0	0.4	(0.3)	0.8
Real estate	7.6	(2.3)	10.0	21.7	(1.3)	23.0
Apartment loans	4.5	(1.2)	5.7	4.0	0.6	3.3
Real estate brokerage	2.8	(0.5)	3.3	13.7	(1.3)	15.0
Goods rental and leasing	0.2	(0.0)	0.3	0.3	0.1	0.2
Services	11.4	1.4	10.0	47.7	12.1	35.6
Government, local government	-	-	-	-	-	-
Others	16.5	(0.9)	17.5	28.8	(2.3)	31.1
Residential housing loans	15.7	(0.8)	16.6	26.1	(2.3)	28.4
Domestic total	92.7	3.9	88.8	182.7	15.4	167.3
Japan offshore banking account	-	-	-	-	-	-
Total	92.7	3.9	88.8	182.7	15.4	167.3

Notes: 1. Resona Bank's figures include trust account.

2. The figures of Kansai Mirai Financial Group do not reflect the current price valuation of "loans and bills discounted" which was calculated at the business combination of Kansai Mirai Bank on March 1, 2010.

(Billions of yen)

	Kansai Mirai Bank			Minato Bank		
	End of Mar. 2022 (A)	(A) - (B)	End of Mar. 2021 (B)	End of Mar. 2022 (A)	(A) - (B)	End of Mar. 2021 (B)
Manufacturing	15.7	0.3	15.4	11.0	3.2	7.8
Agriculture, forestry	0.6	0.0	0.5	0.0	0.0	0.0
Fishery	-	-	-	-	-	-
Mining, quarrying of stone, gravel extraction	0.4	(0.0)	0.4	-	(0.5)	0.5
Construction	4.9	0.1	4.7	3.4	0.1	3.2
Electricity, gas, heating, water	0.0	0.0	-	-	-	-
Information and communication	1.1	0.1	1.0	0.6	0.1	0.4
Transportation, postal service	7.3	0.5	6.8	2.8	1.5	1.3
Wholesale and retail trade	20.7	1.5	19.2	14.4	(0.2)	14.6
Finance and insurance	0.3	(0.0)	0.3	0.1	(0.3)	0.4
Real estate	16.7	(1.3)	18.0	5.0	(0.0)	5.0
Apartment loans	3.3	0.7	2.6	0.6	(0.0)	0.6
Real estate brokerage	10.4	(1.5)	12.0	3.2	0.2	3.0
Goods rental and leasing	0.2	0.1	0.1	0.0	-	0.0
Services	30.1	8.5	21.6	17.5	3.6	13.9
Government, local government	-	-	-	-	-	-
Others	22.5	(2.1)	24.7	6.2	(0.1)	6.4
Residential housing loans	20.6	(2.1)	22.7	5.5	(0.1)	5.6
Domestic total	121.2	7.9	113.3	61.4	7.4	53.9
Japan offshore banking account	-	-	-	-	-	-
Total	121.2	7.9	113.3	61.4	7.4	53.9

Note: The figures of Kansai Mirai Bank do not reflect the current price valuation of "loans and bills discounted" which was calculated at the business combination of Kansai Mirai Bank on March 1, 2010.

(3) Loans to consumers

(Millions of yen)

<Total of group banks under Resona HD>	End of Mar.	(A) - (B)	(A) - (C)	End of Sep.	End of Mar.
	2022 (A)			2021 (B)	2021 (C)
Housing loans	16,735,483	49,367	124,701	16,686,116	16,610,782
Before securitization	16,890,966	84,131	152,676	16,806,834	16,738,289
Residential housing loans	13,562,237	107,158	240,654	13,455,079	13,321,583
Before securitization	13,707,853	142,738	270,379	13,565,115	13,437,474
Other consumer loans	405,591	7	8,270	405,584	397,321
Total loans to consumers	17,141,075	49,375	132,971	17,091,700	17,008,103
Before securitization of housing loans	17,296,558	84,138	160,947	17,212,419	17,135,611

<Resona Bank>

Housing loans	8,153,038	(11,291)	(2,688)	8,164,329	8,155,727
Before securitization	8,291,229	24,759	28,076	8,266,469	8,263,152
Residential housing loans	6,513,864	21,727	63,633	6,492,137	6,450,231
Before securitization	6,642,189	58,594	96,149	6,583,594	6,546,040
Other consumer loans	144,575	1,862	1,974	142,712	142,600
Total loans to consumers	8,297,613	(9,428)	(714)	8,307,042	8,298,328
Before securitization of housing loans	8,435,804	26,621	30,051	8,409,182	8,405,753

<Saitama Resona Bank>

Housing loans	4,372,681	13,295	35,789	4,359,385	4,336,891
Before securitization	4,389,973	12,008	32,999	4,377,965	4,356,974
Residential housing loans	3,517,668	31,397	67,563	3,486,270	3,450,104
Before securitization	3,534,960	30,110	64,773	3,504,849	3,470,186
Other consumer loans	127,394	976	1,558	126,418	125,836
Total loans to consumers	4,500,076	14,272	37,348	4,485,803	4,462,728
Before securitization of housing loans	4,517,368	12,985	34,557	4,504,383	4,482,810

<Total of banks under KMFG>

Housing loans	4,209,763	47,363	91,600	4,162,400	4,118,163
Before securitization	4,209,763	47,363	91,600	4,162,400	4,118,163
Residential housing loans	3,530,703	54,033	109,457	3,476,670	3,421,246
Before securitization	3,530,703	54,033	109,457	3,476,670	3,421,246
Other consumer loans	133,622	(2,831)	4,738	136,453	128,884
Total loans to consumers	4,343,385	44,531	96,338	4,298,853	4,247,047
Before securitization of housing loans	4,343,385	44,531	96,338	4,298,853	4,247,047

<Kansai Mirai Bank>

Housing loans	3,236,616	32,586	63,773	3,204,030	3,172,842
Before securitization	3,236,616	32,586	63,773	3,204,030	3,172,842
Residential housing loans	2,757,480	35,445	74,326	2,722,035	2,683,154
Before securitization	2,757,480	35,445	74,326	2,722,035	2,683,154
Other consumer loans	94,326	(1,465)	3,646	95,792	90,679
Total loans to consumers	3,330,942	31,120	67,420	3,299,822	3,263,522
Before securitization of housing loans	3,330,942	31,120	67,420	3,299,822	3,263,522

<Minato Bank>

Housing loans	973,147	14,777	27,826	958,370	945,320
Before securitization	973,147	14,777	27,826	958,370	945,320
Residential housing loans	773,223	18,587	35,130	754,635	738,092
Before securitization	773,223	18,587	35,130	754,635	738,092
Other consumer loans	39,295	(1,365)	1,091	40,661	38,204
Total loans to consumers	1,012,442	13,411	28,917	999,031	983,524
Before securitization of housing loans	1,012,442	13,411	28,917	999,031	983,524

Note: The figures of Kansai Mirai Financial Group and Kansai Mirai Bank do not reflect the current price valuation of loans and bills discounted which was calculated at the business combination of Kansai Mirai Bank on March 1, 2010.

(4) Loans to small and medium-sized enterprises and consumers (Millions of yen, %)

<Total of group banks under Resona HD>	End of Mar. 2022 (A)	(A) - (B)	(A) - (C)	End of Sep. 2021 (B)	End of Mar. 2021 (C)
Loans to SMEs and consumers	32,730,089	311,573	322,361	32,418,516	32,407,727
Ratio of loans to SMEs and consumers	82.61	0.14	(0.60)	82.47	83.22

<Resona Bank>

Loans to SMEs and consumers	17,572,285	216,971	213,839	17,355,313	17,358,445
Ratio of loans to SMEs and consumers	81.41	(0.18)	(0.51)	81.60	81.92

<Saitama Resona Bank>

Loans to SMEs and consumers	6,433,526	14,069	(21,869)	6,419,456	6,455,396
Ratio of loans to SMEs and consumers	77.56	(0.42)	(1.45)	77.99	79.02

<Total of banks under KMFG>

Loans to SMEs and consumers	8,724,278	80,532	130,392	8,643,746	8,593,885
Ratio of loans to SMEs and consumers	89.58	1.45	(0.08)	88.13	89.66

<Kansai Mirai Bank>

Loans to SMEs and consumers	6,337,848	38,100	76,210	6,299,747	6,261,638
Ratio of loans to SMEs and consumers	93.43	(0.14)	(0.35)	93.57	93.78

<Minato Bank>

Loans to SMEs and consumers	2,386,429	42,431	54,181	2,343,998	2,332,247
Ratio of loans to SMEs and consumers	80.75	4.53	0.53	76.21	80.21

Notes: 1. Figures are based on the reports submitted to Bank of Japan (Excluding overseas loans and loans in Japan offshore banking account)

2. The figures of Kansai Mirai Financial Group and Kansai Mirai Bank do not reflect the current price valuation of "loans and bills discounted" which was calculated at the business combination of Kansai Mirai Bank on March 1, 2010.

9. Balance of deposits and loans

(Millions of yen)

<Total of group banks under Resona HD>	End of Mar.			End of Sep.	End of Mar.
	2022 (A)	(A) - (B)	(A) - (C)	2021 (B)	2021 (C)
Deposits (Term-end)	61,021,177	2,338,330	2,191,284	58,682,847	58,829,893
Deposits (Average balance)	58,669,110	225,557	3,108,139	58,443,553	55,560,970
Trust principal (Term-end)	1,117,131	(30,298)	(199,632)	1,147,430	1,316,764
Trust principal (Average balance)	1,030,040	(45,234)	(228,698)	1,075,274	1,258,738
Loans and bills discounted (Term-end)	39,617,041	308,308	674,656	39,308,732	38,942,384
Banking account	39,605,018	310,816	678,828	39,294,201	38,926,189
Trust account	12,022	(2,507)	(4,172)	14,530	16,195
Loans and bills discounted (Average balance)	39,066,885	116,586	848,534	38,950,299	38,218,351
Banking account	39,052,381	117,526	852,241	38,934,855	38,200,139
Trust account	14,504	(940)	(3,706)	15,444	18,211

<Resona Bank>

Deposits (Term-end)	33,285,836	1,718,185	1,196,179	31,567,650	32,089,656
Deposits (Average balance)	31,460,068	129,774	1,860,125	31,330,294	29,599,943
Trust principal (Term-end)	1,117,131	(30,298)	(199,632)	1,147,430	1,316,764
Trust principal (Average balance)	1,030,040	(45,234)	(228,698)	1,075,274	1,258,738
Loans and bills discounted (Term-end)	21,582,719	314,202	395,457	21,268,517	21,187,262
Banking account	21,570,696	316,709	399,629	21,253,987	21,171,067
Trust account	12,022	(2,507)	(4,172)	14,530	16,195
Loans and bills discounted (Average balance)	21,129,518	92,391	314,501	21,037,126	20,815,017
Banking account	21,115,014	93,331	318,208	21,021,682	20,796,805
Trust account	14,504	(940)	(3,706)	15,444	18,211

<Saitama Resona Bank>

Deposits (Term-end)	16,550,151	764,320	917,479	15,785,830	15,632,671
Deposits (Average balance)	15,879,424	101,019	901,027	15,778,404	14,978,396
Loans and bills discounted (Term-end)	8,294,169	63,322	124,880	8,230,846	8,169,288
Loans and bills discounted (Average balance)	8,221,464	(10,896)	224,351	8,232,361	7,997,112

<Total of banks under KMFG>

Deposits (Term-end)	11,185,189	(144,175)	77,625	11,329,365	11,107,564
Deposits (Average balance)	11,329,617	(5,236)	346,986	11,334,854	10,982,630
Loans and bills discounted (Term-end)	9,740,152	(69,215)	154,318	9,809,367	9,585,833
Loans and bills discounted (Average balance)	9,715,902	35,090	309,681	9,680,811	9,406,221

<Kansai Mirai Bank>

Deposits (Term-end)	7,405,666	(115,174)	(6,698)	7,520,841	7,412,365
Deposits (Average balance)	7,525,156	(9,790)	151,241	7,534,946	7,373,915
Loans and bills discounted (Term-end)	6,784,883	51,059	106,463	6,733,824	6,678,420
Loans and bills discounted (Average balance)	6,718,427	21,387	155,221	6,697,039	6,563,205

<Minato Bank>

Deposits (Term-end)	3,779,522	(29,001)	84,324	3,808,523	3,695,198
Deposits (Average balance)	3,804,461	4,553	195,745	3,799,907	3,608,715
Loans and bills discounted (Term-end)	2,955,268	(120,275)	47,855	3,075,543	2,907,413
Loans and bills discounted (Average balance)	2,997,475	13,703	154,460	2,983,772	2,843,015

<Reference> Domestic breakdown of individual, corporate and other deposits

(Millions of yen)

<Total of group banks under Resona HD>	End of Mar.			End of Sep.	End of Mar.
	2022 (A)	(A) - (B)	(A) - (C)	2021 (B)	2021 (C)
Domestic individual deposits (Term-end)	37,095,606	741,109	1,439,223	36,354,496	35,656,383
Liquid deposits	27,495,894	929,499	1,793,841	26,566,395	25,702,052
Time deposits	9,376,917	(205,048)	(351,894)	9,581,965	9,728,811
Domestic corporate deposits (Term-end)	19,205,141	147,538	292,229	19,057,602	18,912,911
Liquid deposits	15,354,164	94,997	313,152	15,259,167	15,041,012
Time deposits	3,145,049	99,723	(31,692)	3,045,325	3,176,741

<Resona Bank>

Domestic individual deposits (Term-end)	16,763,988	443,383	801,429	16,320,604	15,962,558
Liquid deposits	13,052,169	466,366	864,083	12,585,803	12,188,085
Time deposits	3,534,209	(46,214)	(72,856)	3,580,424	3,607,066
Domestic corporate deposits (Term-end)	13,241,098	150,665	145,156	13,090,433	13,095,942
Liquid deposits	10,884,471	139,766	130,410	10,744,704	10,754,060
Time deposits	1,791,852	64,614	18,485	1,727,238	1,773,367

<Saitama Resona Bank>

Domestic individual deposits (Term-end)	12,045,571	275,143	571,389	11,770,428	11,474,182
Liquid deposits	9,275,359	307,416	616,281	8,967,943	8,659,078
Time deposits	2,742,678	(29,608)	(39,610)	2,772,286	2,782,288
Domestic corporate deposits (Term-end)	3,207,376	58,952	132,053	3,148,424	3,075,323
Liquid deposits	2,422,593	(3,926)	143,005	2,426,520	2,279,588
Time deposits	720,835	55,731	(21,126)	665,104	741,962

<Total of banks under KMFG>

Domestic individual deposits (Term-end)	8,286,046	22,583	66,404	8,263,463	8,219,641
Liquid deposits	5,168,366	155,717	313,477	5,012,648	4,854,889
Time deposits	3,100,028	(129,225)	(239,428)	3,229,254	3,339,456
Domestic corporate deposits (Term-end)	2,756,665	(62,079)	15,019	2,818,744	2,741,645
Liquid deposits	2,047,099	(40,842)	39,736	2,087,942	2,007,362
Time deposits	632,361	(20,621)	(29,050)	652,983	661,411

<Kansai Mirai Bank>

Domestic individual deposits (Term-end)	5,415,671	(15,317)	(14,404)	5,430,989	5,430,076
Liquid deposits	3,094,753	90,901	188,253	3,003,852	2,906,500
Time deposits	2,312,016	(105,427)	(200,989)	2,417,444	2,513,006
Domestic corporate deposits (Term-end)	1,905,393	741	(193)	1,904,651	1,905,586
Liquid deposits	1,374,010	22,506	26,640	1,351,503	1,347,370
Time deposits	480,989	(21,219)	(27,949)	502,209	508,938

<Minato Bank>

Domestic individual deposits (Term-end)	2,870,375	37,901	80,809	2,832,474	2,789,565
Liquid deposits	2,073,612	64,815	125,223	2,008,796	1,948,388
Time deposits	788,012	(23,797)	(38,438)	811,809	826,450
Domestic corporate deposits (Term-end)	851,272	(62,820)	15,213	914,093	836,058
Liquid deposits	673,089	(63,349)	13,096	736,438	659,992
Time deposits	151,371	597	(1,101)	150,774	152,473

Notes: 1. Figures are based on the reports submitted to Bank of Japan. (excluding overseas loans and loans in Japan offshore banking account)

2. Liquid deposits = current deposits + ordinary deposits + saving deposits + deposits at notice

Time deposits = time deposits + installment savings

<Reference> Balance of investment trust and other investment products for individual customers

(Millions of yen)

<Total of group banks under Resona HD>	End of Mar.			End of Sep.	End of Mar.
	2022 (A)	(A) - (B)	(A) - (C)	2021 (B)	2021 (C)
Investment trust (Including fund wrap)	2,845,735	134,779	312,629	2,710,956	2,533,106
Public bond	279,666	(9,089)	(14,396)	288,756	294,062
Insurance	2,718,787	97,734	123,129	2,621,053	2,595,658

<Resona Bank>

Investment trust (Including fund wrap)	1,279,917	49,358	121,643	1,230,558	1,158,273
Public bond	96,177	(4,907)	(6,921)	101,084	103,098
Insurance	1,002,697	7,723	15,502	994,974	987,195

<Saitama Resona Bank>

Investment trust (Including fund wrap)	703,260	37,991	92,461	665,269	610,799
Public bond	176,114	(3,278)	(5,863)	179,392	181,978
Insurance	761,433	21,430	29,755	740,003	731,677

<Total of banks under KMFG>

Investment trust (Including fund wrap)	862,557	47,429	98,524	815,128	764,033
Public bond	7,374	(904)	(1,610)	8,278	8,985
Insurance	954,656	68,580	77,870	886,075	876,785

<Kansai Mirai Bank>

Investment trust (Including fund wrap)	604,096	30,502	67,140	573,593	536,955
Public bond	3,427	(299)	(578)	3,727	4,005
Insurance	734,276	64,886	69,554	669,390	664,721

<Minato Bank>

Investment trust (Including fund wrap)	258,461	16,926	31,383	241,534	227,077
Public bond	3,946	(604)	(1,032)	4,551	4,979
Insurance	220,379	3,694	8,315	216,685	212,063

Notes: 1. Investment trust: based on market prices at each period-end

2. Public bond: Government bonds, local government bonds, and government-guaranteed bonds in custody accounts (amounts in par value and on a delivery date basis)

3. Insurance: based on insurance premiums paid (yen equivalent)

III. Computation of Deferred Tax Assets

1. Computation of deferred tax assets and estimated period of future taxable income

	Classification of exemplification *1	Estimated period of future taxable income
Resona Bank	No. 2	-
Saitama Resona Bank	No. 2	-

Note: *1. The company's classification: Implementation Guidance on Recoverability of Deferred Tax Assets (ASBJ Guidance No. 26, issued on March 28, 2016)

2. The amounts of taxable income/non-consolidated taxable income allocated from consolidation (Before deduction of net operating losses carry forward / consolidated net operating losses) for the past five years

(Billions of yen)

	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021 (approx.)
Resona Bank	68.6	119.7	129.9	126.6	101.6
Saitama Resona Bank	33.4	30.1	30.1	42.3	20.9

3. Description of the types of deferred tax assets and liabilities

(Billions of yen)

	Resona Bank			Saitama Resona Bank		
	End of Mar. 2022 (A)	(A) - (B)	End of Mar. 2021 (B)	End of Mar. 2022 (A)	(A) - (B)	End of Mar. 2021 (B)
Reserve for loan losses	48.2	10.5	37.7	12.7	1.7	11.0
Write-down on securities	29.6	(1.2)	30.9	4.9	(0.0)	5.0
Unrealized losses on available-for-sale securities	-	-	-	-	-	-
Reserve for employees' retirement benefits	12.7	(0.5)	13.3	4.1	0.2	3.9
Net loss carry forward	-	-	-	-	-	-
Others	37.3	0.0	37.3	10.6	(1.1)	11.8
Subtotal of deferred tax assets	127.9	8.6	119.2	32.5	0.6	31.8
Valuation allowance	(48.0)	1.3	(49.3)	(7.7)	0.5	(8.3)
Deferred tax assets	79.9	9.9	69.9	24.7	1.1	23.5
Gains on placing trust for retirement benefits	2.8	-	2.8	-	-	-
Unrealized gains on available-for-sale securities	114.5	(18.3)	132.9	14.0	(6.4)	20.4
Deferred gains on hedges	1.6	(3.3)	5.0	0.3	0.3	-
Others	4.2	0.3	3.9	5.2	0.1	5.1
Deferred tax liabilities	123.3	(21.4)	144.7	19.5	(5.9)	25.5
Net deferred tax assets	(43.4)	31.4	(74.8)	5.1	7.1	(1.9)

IV. Reference Materials (Consolidated Financial Statements of Kansai Mirai FG)**【Consolidated Financial Results】**

(% represents the change from the previous fiscal year)

	Ordinary Income	Ordinary Profits	Net Income Attributable to Owners of Parent
Fiscal Year 2021	190,172 million yen (4.0%)	29,255 million yen (68.5%)	17,096 million yen (51.8%)
Fiscal Year 2020	182,854 million yen (-3.6%)	17,357 million yen (102.4%)	11,262 million yen (186.9%)

	Total Assets	Net Assets
March 31, 2022	15,666,517 million yen	485,145 million yen
March 31, 2021	14,602,919 million yen	477,696 million yen

	Net Income per Share of Common Stock	Net Assets per Share of Common Stock
Fiscal Year 2021	45.89 yen	1,302.30 yen
Fiscal Year 2020	30.23 yen	1,278.54 yen

【Consolidated Balance Sheets】

(Millions of yen)

	March 31, 2021	March 31, 2022
Assets		
Cash and due from banks	¥ 3,470,799	¥ 4,356,793
Call loans and bills bought	—	3,917
Monetary claims bought	679	53
Trading securities	35	34
Securities	1,285,757	1,302,917
Loans and bills discounted	9,523,190	9,674,525
Foreign exchange assets	19,408	21,856
Lease receivables and investment in leases	34,007	32,215
Other assets	146,295	160,825
Tangible fixed assets	99,047	94,482
Buildings	33,469	31,605
Land	58,187	54,205
Leased assets	1,094	838
Construction in progress	0	0
Other tangible fixed assets	6,295	7,832
Intangible fixed assets	4,736	6,201
Software	2,497	4,537
Leased assets	95	61
Other intangible fixed assets	2,143	1,602
Net defined benefit asset	22,261	23,929
Deferred tax assets	27,756	25,180
Customers' liabilities for acceptances and guarantees	26,096	26,251
Reserve for possible loan losses	(57,155)	(62,667)
Total Assets	¥ 14,602,919	¥ 15,666,517

【Consolidated Balance Sheets- Continued】

(Millions of yen)

	March 31, 2021	March 31, 2022
Liabilities and Net Assets		
Liabilities		
Deposits	¥ 11,087,191	¥ 11,163,962
Negotiable certificates of deposit	231,460	225,110
Call money and bills sold	1,032,030	1,512,400
Payable under securities lending transactions	20,109	133,792
Borrowed money	1,606,374	2,013,548
Foreign exchange liabilities	456	515
Other liabilities	100,724	85,393
Reserve for employees' bonuses	4,749	5,619
Net defined benefit liability	9,622	8,555
Other reserves	5,887	5,834
Deferred tax liabilities	520	389
Acceptances and guarantees	26,096	26,251
Total Liabilities	14,125,222	15,181,372
Net Assets		
Capital stock	29,589	29,589
Capital surplus	309,389	308,936
Retained earnings	135,806	148,811
Treasury stock	(339)	—
Total stockholders' equity	474,446	487,338
Net unrealized gains on available-for-sale securities	5,795	217
Net deferred gains on hedges	(15)	(2)
Remeasurements of defined benefit plans	(3,967)	(2,442)
Total accumulated other comprehensive income	1,812	(2,226)
Stock acquisition rights	279	—
Non-controlling interests	1,157	33
Total Net Assets	477,696	485,145
Total Liabilities and Net Assets	¥ 14,602,919	¥ 15,666,517

【Consolidated Statements of Income】

(Millions of yen)

	FY2020 From April 1, 2020 to March 31, 2021	FY2021 From April 1, 2021 to March 31, 2022
Ordinary income	¥ 182,854	¥ 190,172
Interest income	110,625	111,163
Interest on loans and bills discounted	100,381	98,245
Interest and dividends on securities	7,207	6,420
Interest on call loans and bills bought	6	2
Interest on receivables under resale agreements	(4)	—
Interest on due from banks	1,410	5,052
Other interest income	1,624	1,442
Trust fees	—	13
Fees and commissions	46,739	50,538
Other operating income	19,689	24,051
Other ordinary income	5,799	4,405
Recoveries of written-off loans	1,975	1,884
Other	3,824	2,521
Ordinary expenses	165,497	160,916
Interest expenses	3,564	2,690
Interest on deposits	3,464	2,800
Interest on negotiable certificates of deposit	6	6
Interest on call money and bills sold	(124)	(314)
Interest on payables under securities lending transactions	32	115
Interest on borrowed money	132	37
Other interest expenses	52	45
Fees and commissions	15,379	14,807
Other operating expenses	15,135	22,377
General and administrative expenses	111,413	106,778
Other ordinary expenses	20,004	14,262
Provision to reserve for possible loan losses	10,879	8,579
Other	9,124	5,683
Ordinary profits	17,357	29,255
Extraordinary gains	1,649	1,492
Gains on disposal of fixed assets	1,649	1,212
Gain on reversal of stock acquisition rights	—	279
Extraordinary losses	2,818	5,086
Losses on disposal of fixed assets	527	1,052
Impairment losses on fixed assets	2,291	3,349
Losses on revision of retirement benefit plan	—	684
Income before income taxes	16,188	25,661
Income taxes – current	5,616	4,226
Income taxes – deferred	(724)	4,328
Total income taxes	4,891	8,555
Net income	11,296	17,106
Net income attributable to non-controlling interests	34	9
Net income attributable to owners of parent	¥ 11,262	¥ 17,096

【Consolidated Statements of Comprehensive Income】

(Millions of yen)

	FY2020 From April 1, 2020 to March 31, 2021	FY2021 From April 1, 2021 to March 31, 2022
Net income	¥ 11,296	¥ 17,106
Other comprehensive income	16,379	(4,039)
Net unrealized gains /(losses) on available-for-sale securities	11,983	(5,577)
Net deferred gains /(losses) on hedges	9	13
Remeasurements of defined benefit plans	4,386	1,524
Total comprehensive income	¥ 27,676	¥ 13,067
Total comprehensive income attributable to:		
Owners of parent	¥ 27,611	¥ 13,057
Non-controlling interests	¥ 64	¥ 9

【Consolidated Statements of Changes in Net Assets】

For the fiscal year ended March 31, 2021

(Millions of yen)

	Stockholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity
Balance at the beginning of the fiscal year	¥ 29,589	¥ 309,351	¥ 128,268	¥ (359)	¥ 466,851
Changes during the fiscal year					
Dividends paid			(3,724)		(3,724)
Net income attributable to owners of parent			11,262		11,262
Purchase of treasury stock				(1)	(1)
Disposal of treasury stock		(4)		22	17
Change in ownership interest of parent due to transactions with non-controlling interests		42			42
Net changes except for stockholders' equity during the fiscal year					
Total changes during the fiscal year	-	37	7,537	20	7,595
Balance at the end of the fiscal year	¥ 29,589	¥ 309,389	¥ 135,806	¥ (339)	¥ 474,446

	Accumulated other comprehensive income				Stock acquisition rights	Non-controlling interests	Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at the beginning of the fiscal year	¥ (6,159)	¥ (25)	¥ (8,350)	¥ (14,536)	¥ 297	¥ 2,738	¥ 455,350
Changes during the fiscal year							
Dividends paid							(3,724)
Net income attributable to owners of parent							11,262
Purchase of treasury stock							(1)
Disposal of treasury stock							17
Change in ownership interest of parent due to transactions with non-controlling interests							42
Net changes except for stockholders' equity during the fiscal year	11,955	9	4,383	16,349	(17)	(1,581)	14,749
Total changes during the fiscal year	11,955	9	4,383	16,349	(17)	(1,581)	22,345
Balance at the end of the fiscal year	¥ 5,795	¥ (15)	¥ (3,967)	¥ 1,812	¥ 279	¥ 1,157	¥ 477,696

[Consolidated Statements of Changes in Net Assets- Continued]

For the fiscal year ended March 31, 2022

(Millions of yen)

	Stockholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total stockholders' equity
Balance at the beginning of the fiscal year	¥ 29,589	¥ 309,389	¥ 135,806	¥ (339)	¥ 474,446
Cumulative effects of changes in accounting policies			(366)		(366)
Restated balance	29,589	309,389	135,439	(339)	474,080
Changes during the fiscal year					
Dividends paid			(3,725)		(3,725)
Net income attributable to owners of parent			17,096		17,096
Cancellation of treasury stock		(339)		339	-
Change in ownership interest of parent due to transactions with non-controlling interests		(113)			(113)
Net changes except for stockholders' equity during the fiscal year					
Total changes during the fiscal year	-	(453)	13,371	339	13,257
Balance at the end of the fiscal year	¥ 29,589	¥ 308,936	¥ 148,811	-	¥ 487,338

	Accumulated other comprehensive income				Stock acquisition rights	Non-controlling interests	Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Remeasurements of defined benefit plans	Total accumulated other comprehensive income			
Balance at the beginning of the fiscal year	¥ 5,795	¥ (15)	¥ (3,967)	¥ 1,812	¥ 279	¥ 1,157	¥ 477,696
Cumulative effects of changes in accounting policies							(366)
Restated balance	5,795	(15)	(3,967)	1,812	279	1,157	477,330
Changes during the fiscal year							
Dividends paid							(3,725)
Net income attributable to owners of parent							17,096
Cancellation of treasury stock							-
Change in ownership interest of parent due to transactions with non-controlling interests							(113)
Net changes except for stockholders' equity during the fiscal year	(5,577)	13	1,524	(4,039)	(279)	(1,123)	(5,442)
Total changes during the fiscal year	(5,577)	13	1,524	(4,039)	(279)	(1,123)	7,814
Balance at the end of the fiscal year	¥ 217	¥ (2)	¥ (2,442)	¥ (2,226)	-	¥ 33	¥ 485,145

V. Reference Materials (Group Banks' Financial Statements)

<Non-Consolidated Balance Sheet>

(Millions of yen)

	March 31, 2021	March 31, 2022
Assets		
Cash and due from banks	¥ 13,046,941	¥ 14,492,520
Cash	434,824	369,308
Due from banks	12,612,117	14,123,212
Call loans	540,825	514,232
Monetary claims bought	69,580	243,500
Trading assets	226,619	230,612
Trading account securities	3,056	2,060
Trading-related financial derivatives	59,640	46,386
Other trading assets	163,923	182,165
Securities	3,976,847	4,403,521
Japanese government bonds	1,246,220	2,151,487
Local government bonds	120,722	154,010
Corporate bonds	621,607	674,142
Stocks	842,925	771,489
Other securities	1,145,372	652,390
Loans and bills discounted	21,171,067	21,570,696
Bills discounted	33,351	37,315
Loans on notes	155,057	147,188
Loans on deeds	18,731,904	19,036,460
Overdrafts	2,250,753	2,349,733
Foreign exchange assets	108,825	126,028
Due from foreign banks	70,878	84,552
Foreign bills of exchange bought	9,241	6,755
Foreign bills of exchange receivable	28,705	34,720
Other assets	661,214	825,348
Unsettled exchange receivable	0	5
Prepaid expenses	10,338	9,640
Accrued income	38,584	41,609
Initial margins for future transactions	28,095	37,793
Variation margins for future transactions	41	1,655
Financial derivatives, principally including option premiums and contracts under hedge accounting	82,870	69,379
Cash collateral paid for financial instruments	27,767	19,866
Other receivable on sales of securities	31,770	206,712
Other	441,746	438,685
Tangible fixed assets	208,158	207,743
Buildings	64,370	62,712
Land	121,305	120,567
Leased assets	14,560	15,901
Construction in progress	2,455	2,935
Other tangible fixed assets	5,465	5,626
Intangible fixed assets	43,989	44,184
Software	11,715	13,720
Leased assets	30,165	28,399
Other intangible fixed assets	2,108	2,064
Prepaid pension cost	46,889	34,800
Customers' liabilities for acceptances and guarantees	228,541	255,116
Reserve for possible loan losses	(81,836)	(119,736)
Total Assets	¥ 40,247,665	¥ 42,828,569

<Non-Consolidated Balance Sheet - Continued>

(Millions of yen)

	March 31, 2021	March 31, 2022
Liabilities and Net Assets		
Liabilities		
Deposits	¥ 32,089,656	¥ 33,285,836
Current deposits	4,237,902	4,408,173
Ordinary deposits	20,750,066	21,823,095
Savings deposits	138,339	137,523
Notice deposits	66,911	69,897
Time deposits	5,846,966	5,820,217
Other deposits	1,049,470	1,026,929
Negotiable certificates of deposit	667,930	768,750
Call money	62,120	225,683
Payables under repurchase agreements	3,000	5,000
Payables under securities lending transactions	631,245	602,458
Trading liabilities	40,456	26,929
Derivatives of securities related to trading transactions	0	—
Trading-related financial derivatives	40,456	26,929
Borrowed money	3,159,016	4,577,250
Borrowed money	3,159,016	4,577,250
Foreign exchange liabilities	14,879	12,529
Due to foreign banks	13,383	10,585
Foreign bills of exchange sold	68	96
Foreign bills of exchange payables	1,426	1,847
Bonds	96,000	36,000
Due to trust account	1,304,346	1,109,114
Other liabilities	283,773	323,949
Unsettled exchange payables	12,052	51
Accrued income taxes	7,480	4,882
Accrued expenses	15,544	15,854
Unearned income	4,599	4,921
Financial derivatives, principally including option premiums and contracts under hedge accounting	64,645	58,029
Cash collateral received for financial instruments	21,189	36,939
Lease obligation	49,630	49,993
Asset retirement obligations	1,464	2,057
Other payable on purchases of securities	5	51,010
Other	107,160	100,212
Reserve for employees' bonuses	8,789	8,987
Other reserves	17,917	16,593
Deferred tax liabilities	74,877	43,441
Deferred tax liabilities for land revaluation	18,216	18,094
Acceptances and guarantees	228,541	255,116
Total Liabilities	38,700,767	41,315,734
Net Assets		
Capital stock	279,928	279,928
Capital surplus	377,178	377,178
Capital reserve	279,928	279,928
Other capital surplus	97,250	97,250
Retained earnings	460,543	480,496
Other retained earnings	460,543	480,496
Retained earnings carried forward	460,543	480,496
Total stockholders' equity	1,117,650	1,137,604
Net unrealized gains on available-for-sale securities	378,028	331,987
Net deferred gains on hedges	11,557	3,858
Revaluation reserve for land	39,661	39,385
Total valuation and translation differences	429,247	375,231
Total Net Assets	1,546,898	1,512,835
Total Liabilities and Net Assets	¥ 40,247,665	¥ 42,828,569

<Non-Consolidated Statement of Income>

(Millions of yen)

	For the fiscal year ended March 31, 2021	For the fiscal year ended March 31, 2022
Ordinary income	¥ 458,453	¥ 483,327
Interest income	231,416	237,025
Interest on loans and bills discounted	180,221	179,327
Interest and dividends on securities	34,145	39,756
Interest on call loans	75	8
Interest on receivables under securities borrowing transactions	10	—
Interest on due from banks	6,594	8,950
Interest on interest rate-swaps	8,106	7,470
Other interest income	2,263	1,513
Trust fees	19,199	20,841
Fees and commissions	131,358	141,866
Exchange fees received	25,601	24,338
Other fees and commissions	105,756	117,527
Trading income	5,843	3,459
Income from trading securities	121	—
Income from trading-related financial derivatives	5,571	3,434
Other trading income	150	25
Other operating income	21,621	19,599
Gains on foreign exchange transactions	4,814	8,550
Gains on sale of Japanese government bonds and other	12,462	3,212
Income from derivatives other than for trading or hedging	4,344	6,512
Other	0	1,325
Other ordinary income	49,013	60,533
Recoveries of written-off loans	9,335	6,402
Gains on sales of stocks and other securities	33,716	48,467
Other	5,961	5,663

<Non-Consolidated Statement of Income - Continued>

(Millions of yen)

	For the fiscal year ended March 31, 2021	For the fiscal year ended March 31, 2022
Ordinary expenses	¥ 343,298	¥ 400,002
Interest expenses	9,889	6,643
Interest on deposits	3,409	2,423
Interest on negotiable certificates of deposit	42	39
Interest on call money	180	72
Interest on payables under repurchase agreement	0	0
Interest on payables under securities lending transactions	1,329	1,062
Interest on borrowed money	1,230	452
Interest on bonds	2,288	1,558
Other interest expenses	1,408	1,033
Fees and commissions	56,108	58,898
Commissions paid on exchange transactions	6,841	5,265
Other	49,266	53,633
Trading expenses	237	317
Expenses on trading securities	—	163
Expenses on securities related to trading transactions	237	154
Other operating expenses	3,819	50,194
Losses on sale of Japanese government bonds and other	3,466	41,248
Losses on redemption of Japanese government bonds and other	—	8,753
Impairment losses on Japanese government bonds and other	352	192
General and administrative expenses	216,008	218,899
Other ordinary expenses	57,234	65,048
Provision to reserve for possible loan losses	26,456	43,071
Write-off of loans	14,365	9,133
Losses on sales of stocks and other securities	4,235	5,691
Losses on devaluation of stocks and other securities	189	217
Other	11,987	6,933
Ordinary profits	<u>115,155</u>	<u>83,324</u>
Extraordinary gains	2	2,464
Gains on disposal of fixed assets	2	2,464
Extraordinary losses	3,629	1,960
Losses on disposal of fixed assets	532	765
Impairment losses on fixed assets	3,096	1,195
Income before income taxes	<u>111,528</u>	<u>83,828</u>
Income taxes – current	40,147	33,099
Income taxes – deferred	(7,824)	(9,409)
Total income taxes	<u>32,323</u>	<u>23,689</u>
Net income	<u>¥ 79,205</u>	<u>¥ 60,138</u>

<Non-Consolidated Statement of Changes in Net Assets>

For the fiscal year ended March 31, 2021

(Millions of yen)

	Stockholders' equity					
	Capital stock	Capital surplus			Retained earnings	Total stockholders' equity
		Capital reserve	Other capital surplus	Total capital surplus	Other retained earnings Retained earnings carried forward	
Balance at the beginning of the fiscal year	¥ 279,928	¥ 279,928	¥ 97,250	¥ 377,178	¥ 404,803	¥ 1,061,910
Changes during the fiscal year						
Dividends paid					(23,972)	(23,972)
Net income					79,205	79,205
Reversal of revaluation reserve for land					507	507
Net changes except for stockholders' equity during the fiscal year						
Total changes during the fiscal year	—	—	—	—	55,739	55,739
Balance at the end of the fiscal year	¥ 279,928	¥ 279,928	¥ 97,250	¥ 377,178	¥ 460,543	¥ 1,117,650

	Valuation and translation differences				Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Revaluation reserve for land	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥ 257,759	¥ 17,593	¥ 40,168	¥ 315,521	¥ 1,377,432
Changes during the fiscal year					
Dividends paid					(23,972)
Net income					79,205
Reversal of revaluation reserve for land					507
Net changes except for stockholders' equity during the fiscal year	120,269	(6,036)	(507)	113,726	113,726
Total changes during the fiscal year	120,269	(6,036)	(507)	113,726	169,466
Balance at the end of the fiscal year	¥ 378,028	¥ 11,557	¥ 39,661	¥ 429,247	¥ 1,546,898

<Non-Consolidated Statement of Changes in Net Assets - Continued>

For the fiscal year ended March 31, 2022

(Millions of yen)

	Stockholders' equity					
	Capital stock	Capital surplus			Retained earnings	Total stockholders' equity
		Capital reserve	Other capital surplus	Total capital surplus	Other retained earnings	
					Retained earnings carried forward	
Balance at the beginning of the fiscal year	¥ 279,928	¥ 279,928	¥ 97,250	¥ 377,178	¥ 460,543	¥ 1,117,650
Cumulative effects of changes in accounting policies					(885)	(885)
Restated balance	279,928	279,928	97,250	377,178	459,657	1,116,764
Changes during the fiscal year						
Dividends paid					(39,575)	(39,575)
Net income					60,138	60,138
Reversal of revaluation reserve for land					276	276
Net changes except for stockholders' equity during the fiscal year						
Total changes during the fiscal year	—	—	—	—	20,839	20,839
Balance at the end of the fiscal year	¥ 279,928	¥ 279,928	¥ 97,250	¥ 377,178	¥ 480,496	¥ 1,137,604

	Valuation and translation differences				Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Revaluation reserve for land	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥ 378,028	¥ 11,557	¥ 39,661	¥ 429,247	¥ 1,546,898
Cumulative effects of changes in accounting policies					(885)
Restated balance	378,028	11,557	39,661	429,247	1,546,012
Changes during the fiscal year					
Dividends paid					(39,575)
Net income					60,138
Reversal of revaluation reserve for land					276
Net changes except for stockholders' equity during the fiscal year	(46,040)	(7,699)	(276)	(54,016)	(54,016)
Total changes during the fiscal year	(46,040)	(7,699)	(276)	(54,016)	(33,176)
Balance at the end of the fiscal year	¥ 331,987	¥ 3,858	¥ 39,385	¥ 375,231	¥ 1,512,835

<Non-Consolidated Balance Sheet>

(Millions of yen)

	March 31, 2021	March 31, 2022
Assets		
Cash and due from banks	¥ 8,696,867	¥ 9,135,801
Cash	87,594	90,916
Due from banks	8,609,273	9,044,884
Call loans	8,791	7,233
Monetary claims bought	1,334	1,171
Trading account securities	5,820	7,767
Trading Japanese government bonds	446	335
Trading local government bonds	5,373	6,431
Other trading securities	—	999
Securities	1,888,762	2,030,655
Japanese government bonds	286,604	430,009
Local government bonds	985,202	1,157,850
Corporate bonds	144,509	145,609
Stocks	153,500	138,149
Other securities	318,946	159,037
Loans and bills discounted	8,169,288	8,294,169
Bills discounted	8,218	9,096
Loans on notes	78,060	67,669
Loans on deeds	7,730,566	7,856,481
Overdrafts	352,444	360,921
Foreign exchange assets	12,795	14,293
Due from foreign banks	12,411	14,114
Foreign bills of exchange bought	292	63
Foreign bills of exchange receivable	91	115
Other assets	237,697	309,134
Unsettled exchange receivable	12,005	—
Prepaid expenses	2,230	2,109
Accrued income	10,555	11,530
Initial margins for future transactions	57,542	57,614
Variation margins for future transactions	131	5
Financial derivatives, principally including option premiums and contracts under hedge accounting	12,979	11,593
Cash collateral paid for financial instruments	7,674	5,260
Other	134,577	221,019
Tangible fixed assets	51,821	51,830
Buildings	19,606	18,690
Land	30,110	30,049
Construction in progress	18	1,270
Other tangible fixed assets	2,085	1,819
Intangible fixed assets	2,666	2,647
Software	38	20
Other intangible fixed assets	2,627	2,627
Prepaid pension cost	11,112	8,467
Deferred tax assets	—	5,149
Customers' liabilities for acceptances and guarantees	23,104	23,755
Reserve for possible loan losses	(24,606)	(26,351)
Total Assets	¥ 19,085,454	¥ 19,865,724

<Non-Consolidated Balance Sheet - Continued>

(Millions of yen)

	March 31, 2021	March 31, 2022
Liabilities and Net Assets		
Liabilities		
Deposits	¥ 15,632,671	¥ 16,550,151
Current deposits	397,891	461,239
Ordinary deposits	11,291,016	12,185,663
Savings deposits	188,167	191,995
Notice deposits	8,548	5,581
Time deposits	3,619,961	3,571,682
Other deposits	127,086	133,987
Negotiable certificates of deposit	39,880	167,280
Payables under securities lending transactions	413,126	68,053
Borrowed money	2,461,262	2,559,357
Borrowed money	2,461,262	2,559,357
Foreign exchange liabilities	272	381
Foreign bills of exchange sold	46	27
Foreign bills of exchange payables	225	353
Other liabilities	76,270	72,082
Unsettled exchange payables	3	34
Accrued income taxes	2,770	785
Accrued expenses	8,864	9,371
Unearned income	844	828
Financial derivatives, principally including option premiums and contracts under hedge accounting	10,311	7,969
Cash collateral received for financial instruments	1,275	1,396
Asset retirement obligations	308	384
Other	51,892	51,311
Reserve for employees' bonuses	2,896	3,066
Other reserves	8,923	8,840
Deferred tax liabilities	1,967	—
Acceptances and guarantees	23,104	23,755
Total Liabilities	18,660,375	19,452,968
Net Assets		
Capital stock	70,000	70,000
Capital surplus	100,000	100,000
Capital reserve	100,000	100,000
Retained earnings	194,809	195,801
Legal reserve	20,012	20,012
Other retained earnings	174,796	175,788
Retained earnings carried forward	174,796	175,788
Total stockholders' equity	364,809	365,801
Net unrealized gains on available-for-sale securities	61,144	46,133
Net deferred gains on hedges	(875)	820
Total valuation and translation differences	60,269	46,954
Total Net Assets	425,078	412,756
Total Liabilities and Net Assets	¥ 19,085,454	¥ 19,865,724

<Non-Consolidated Statement of Income>

	(Millions of yen)	
	For the fiscal year ended March 31, 2021	For the fiscal year ended March 31, 2022
Ordinary income	¥ 155,996	¥ 145,275
Interest income	85,154	85,323
Interest on loans and bills discounted	71,387	69,403
Interest and dividends on securities	8,946	9,100
Interest on call loans	(50)	11
Interest on receivables under securities borrowing transactions	33	—
Interest on due from banks	4,714	6,703
Interest on interest rate-swaps	8	—
Other interest income	113	104
Trust fees	58	81
Fees and commissions	45,760	48,397
Exchange fees received	9,357	8,446
Other fees and commissions	36,403	39,951
Other operating income	5,022	3,912
Gains on foreign exchange transactions	825	1,085
Gains on sale of Japanese government bonds and other	1,815	2,826
Income from derivatives other than for trading or hedging	2,380	—
Other	0	0
Other ordinary income	20,000	7,561
Recoveries of written-off loans	1,962	1,467
Gains on sales of stocks and other securities	17,162	3,432
Other	875	2,661
Ordinary expenses	116,873	124,988
Interest expenses	1,892	1,161
Interest on deposits	774	703
Interest on negotiable certificates of deposit	4	5
Interest on call money	(50)	(190)
Interest on payables under securities lending transactions	451	257
Interest on borrowed money	621	285
Interest expenses on interest rate-swaps	—	100
Other	91	0
Fees and commissions	20,029	20,958
Commissions paid on exchange transactions	1,830	1,375
Other	18,199	19,582
Other operating expenses	3,478	14,186
Losses on trading securities transactions	13	25
Losses on sale of Japanese government bonds and other	2,780	11,923
Losses on redemption of Japanese government bonds and other	—	1,968
Impairment losses on Japanese government bonds and other	684	74
Expenses from derivatives other than for trading or hedging	—	193
General and administrative expenses	77,411	78,646
Other ordinary expenses	14,061	10,035
Provision to reserve for possible loan losses	6,877	4,344
Write-off of loans	3,859	2,476
Losses on sales of stocks and other securities	13	1,654
Losses on devaluation of stocks and other securities	1	0
Other	3,309	1,558
Ordinary profits	39,123	20,287
Extraordinary gains	26	37
Gains on disposal of fixed assets	26	37
Extraordinary losses	1,597	476
Losses on disposal of fixed assets	408	166
Impairment losses on fixed assets	1,188	310
Income before income taxes	37,552	19,848
Income taxes – current	13,426	6,826
Income taxes – deferred	(2,240)	(1,266)
Total income taxes	11,186	5,560
Net income	¥ 26,366	¥ 14,287

<Non-Consolidated Statement of Changes in Net Assets>

For the fiscal year ended March 31, 2021

(Millions of yen)

	Stockholders' equity						
	Capital stock	Capital surplus		Legal reserve	Retained earnings		Total stockholders' equity
		Capital reserve	Total capital surplus		Other retained earnings	Total retained earnings	
				Retained earnings carried forward			
Balance at the beginning of the fiscal year	¥ 70,000	¥ 100,000	¥ 100,000	¥ 20,012	¥ 161,350	¥ 181,363	¥ 351,363
Changes during the fiscal year							
Dividends paid					(12,920)	(12,920)	(12,920)
Net income					26,366	26,366	26,366
Net changes except for stockholders' equity during the fiscal year							
Total changes during the fiscal year	—	—	—	—	13,446	13,446	13,446
Balance at the end of the fiscal year	¥ 70,000	¥ 100,000	¥ 100,000	¥ 20,012	¥ 174,796	¥ 194,809	¥ 364,809

	Valuation and translation differences			Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥ 51,491	¥ (960)	¥ 50,530	¥ 401,893
Changes during the fiscal year				
Dividends paid				(12,920)
Net income				26,366
Net changes except for stockholders' equity during the fiscal year	9,653	84	9,738	9,738
Total changes during the fiscal year	9,653	84	9,738	23,184
Balance at the end of the fiscal year	¥ 61,144	¥ (875)	¥ 60,269	¥ 425,078

<Non-Consolidated Statement of Changes in Net Assets - Continued>

For the fiscal year ended March 31, 2022

(Millions of yen)

	Stockholders' equity						
	Capital stock	Capital surplus		Legal reserve	Retained earnings		Total stockholders' equity
		Capital reserve	Total capital surplus		Other retained earnings	Total retained earnings	
				Retained earnings carried forward			
Balance at the beginning of the fiscal year	¥ 70,000	¥ 100,000	¥ 100,000	¥ 20,012	¥ 174,796	¥ 194,809	¥ 364,809
Cumulative effects of changes in accounting policies					(375)	(375)	(375)
Restated balance	70,000	100,000	100,000	20,012	174,421	194,433	364,433
Changes during the fiscal year							
Dividends paid					(12,920)	(12,920)	(12,920)
Net income					14,287	14,287	14,287
Net changes except for stockholders' equity during the fiscal year							
Total changes during the fiscal year	—	—	—	—	1,367	1,367	1,367
Balance at the end of the fiscal year	¥ 70,000	¥ 100,000	¥ 100,000	¥ 20,012	¥ 175,788	¥ 195,801	¥ 365,801

	Valuation and translation differences			Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥ 61,144	¥ (875)	¥ 60,269	¥ 425,078
Cumulative effects of changes in accounting policies				(375)
Restated balance	61,144	(875)	60,269	424,702
Changes during the fiscal year				
Dividends paid				(12,920)
Net income				14,287
Net changes except for stockholders' equity during the fiscal year	(15,011)	1,696	(13,314)	(13,314)
Total changes during the fiscal year	(15,011)	1,696	(13,314)	(11,946)
Balance at the end of the fiscal year	¥ 46,133	¥ 820	¥ 46,954	¥ 412,756

<Non-Consolidated Balance Sheet>

(Millions of yen)

	March 31, 2021	March 31, 2022
Assets		
Cash and due from banks	¥ 2,336,397	¥ 3,123,587
Cash	56,999	42,195
Due from banks	2,279,398	3,081,392
Monetary claims bought	128	53
Securities	931,707	931,139
Japanese government bonds	319,617	335,819
Local government bonds	92,573	151,846
Corporate bonds	394,040	302,294
Stocks	34,588	34,770
Other securities	90,887	106,408
Loans and bills discounted	6,678,420	6,784,883
Bills discounted	12,498	13,335
Loans on notes	90,448	87,923
Loans on deeds	6,373,549	6,493,582
Overdrafts	201,925	190,041
Foreign exchange assets	11,638	14,041
Due from foreign banks	10,037	12,076
Foreign bills of exchange bought	691	978
Foreign bills of exchange receivable	910	985
Other assets	64,191	73,008
Unsettled exchange receivable	—	0
Prepaid expenses	773	664
Accrued income	5,934	5,595
Initial margins for future transactions	500	891
Financial derivatives, principally including option premiums and contracts under hedge accounting	10,143	8,869
Cash collateral paid for financial instruments	7,717	6,585
Other	39,122	50,401
Tangible fixed assets	72,578	68,182
Buildings	18,922	17,763
Land	49,595	45,730
Leased assets	1,247	752
Construction in progress	0	0
Other tangible fixed assets	2,813	3,936
Intangible fixed assets	8,417	7,224
Software	1,003	597
Goodwill	6,568	5,832
Leased assets	30	2
Other intangible fixed assets	813	791
Prepaid pension cost	24,520	23,966
Deferred tax assets	20,140	16,687
Customers' liabilities for acceptances and guarantees	15,122	15,843
Reserve for possible loan losses	(32,423)	(35,670)
Total Assets	¥ 10,130,840	¥ 11,022,948

<Non-Consolidated Balance Sheet - Continued>

(Millions of yen)

	March 31, 2021	March 31, 2022
Liabilities and Net Assets		
Liabilities		
Deposits	¥ 7,412,365	¥ 7,405,666
Current deposits	319,282	330,788
Ordinary deposits	3,923,924	4,112,393
Savings deposits	32,721	32,385
Notice deposits	12,739	11,862
Time deposits	3,059,182	2,856,279
Other deposits	64,514	61,958
Negotiable certificates of deposit	276,670	267,540
Call money	801,476	1,332,216
Payables under securities lending transactions	—	61,533
Borrowed money	1,234,664	1,551,389
Borrowed money	1,234,664	1,551,389
Foreign exchange liabilities	162	196
Foreign bills of exchange sold	20	47
Foreign bills of exchange payables	142	149
Other liabilities	47,271	40,154
Unsettled exchange payables	—	0
Accrued income taxes	2,860	876
Accrued expenses	9,805	9,587
Unearned income	2,371	2,220
Financial derivatives, principally including option premiums and contracts under hedge accounting	5,881	4,666
Lease obligation	1,449	933
Asset retirement obligations	1,844	1,363
Other	23,058	20,506
Reserve for employees' bonuses	3,492	3,710
Reserve for employees' retirement benefits	8,208	7,306
Other reserves	4,363	4,209
Deferred tax liabilities for land revaluation	215	209
Acceptances and guarantees	15,122	15,843
Total Liabilities	9,804,012	10,689,976
Net Assets		
Capital stock	38,971	38,971
Capital surplus	170,998	170,998
Capital reserve	38,971	38,971
Other capital surplus	132,026	132,026
Retained earnings	111,334	121,547
Other retained earnings	111,334	121,547
Retained earnings carried forward	111,334	121,547
Total stockholders' equity	321,304	331,517
Net unrealized gains on available-for-sale securities	5,233	1,057
Net deferred gains on hedges	(167)	(79)
Revaluation reserve for land	458	476
Total valuation and translation differences	5,524	1,454
Total Net Assets	326,828	332,971
Total Liabilities and Net Assets	¥ 10,130,840	¥ 11,022,948

<Non-Consolidated Statement of Income>

(Millions of yen)

	For the fiscal year ended March 31, 2021	For the fiscal year ended March 31, 2022
Ordinary income	¥ 116,032	¥ 117,280
Interest income	79,278	79,525
Interest on loans and bills discounted	73,572	71,919
Interest and dividends on securities	4,635	3,901
Interest on call loans	0	0
Interest on due from banks	903	3,603
Other interest income	166	101
Trust fees	—	13
Fees and commissions	28,691	31,809
Exchange fees received	4,583	4,193
Other fees and commissions	24,108	27,615
Other operating income	2,585	3,307
Gains on foreign exchange transactions	741	724
Gain on trading account securities transactions	—	0
Gains on sale of Japanese government bonds and other	677	1,734
Income from derivatives other than for trading or hedging	1,166	849
Other ordinary income	5,477	2,624
Recoveries of written-off loans	1,767	1,440
Gains on sales of stocks and other securities	2,700	432
Other	1,009	751
Ordinary expenses	104,716	97,790
Interest expenses	2,721	2,118
Interest on deposits	2,638	2,145
Interest on negotiable certificates of deposit	8	7
Interest on call money	(130)	(255)
Interest on payables under securities lending transactions	15	74
Interest on borrowed money	4	1
Interest expenses on interest rate-swaps	90	80
Other interest expenses	95	64
Fees and commissions	13,315	12,951
Commissions paid on exchange transactions	933	701
Other	12,381	12,249
Other operating expenses	375	2,204
Losses on sale of Japanese government bonds and other	327	2,186
Impairment losses on Japanese government bonds and other	47	17
General and administrative expenses	77,159	72,697
Other ordinary expenses	11,144	7,819
Provision to reserve for possible loan losses	5,934	4,150
Write-off of loans	2,046	1,089
Losses on sales of stocks and other securities	541	0
Losses on devaluation of stocks and other securities	1	12
Other	2,620	2,567
Ordinary profits	11,316	19,490
Extraordinary gains	1,963	1,132
Gains on disposal of fixed assets	1,963	1,132
Extraordinary losses	2,690	4,287
Losses on disposal of fixed assets	489	939
Impairment losses on fixed assets	2,200	3,347
Income before income taxes	10,590	16,335
Income taxes – current	2,853	644
Income taxes – deferred	397	5,284
Total income taxes	3,250	5,928
Net income	¥ 7,339	¥ 10,406

<Non-Consolidated Statement of Changes in Net Assets>

For the fiscal year ended March 31, 2021

(Millions of yen)

	Stockholders' equity					
	Capital stock	Capital surplus			Retained earnings	Total stockholders' equity
		Capital reserve	Other capital surplus	Total capital surplus	Other retained earnings Retained earnings carried forward	
Balance at the beginning of the fiscal year	¥ 38,971	¥ 38,971	¥ 132,026	¥ 170,998	¥ 104,682	¥ 314,652
Changes during the fiscal year						
Dividends paid					(694)	(694)
Net income					7,339	7,339
Reversal of revaluation reserve for land					6	6
Net changes except for stockholders' equity during the fiscal year						
Total changes during the fiscal year	—	—	—	—	6,651	6,651
Balance at the end of the fiscal year	¥ 38,971	¥ 38,971	¥ 132,026	¥ 170,998	¥ 111,334	¥ 321,304

	Valuation and translation differences				Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Revaluation reserve for land	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥ 111	¥ (249)	¥ 464	¥ 326	¥ 314,978
Changes during the fiscal year					
Dividends paid					(694)
Net income					7,339
Reversal of revaluation reserve for land					6
Net changes except for stockholders' equity during the fiscal year	5,122	81	(6)	5,197	5,197
Total changes during the fiscal year	5,122	81	(6)	5,197	11,849
Balance at the end of the fiscal year	¥ 5,233	¥ (167)	¥ 458	¥ 5,524	¥ 326,828

<Non-Consolidated Statement of Changes in Net Assets - Continued>

For the fiscal year ended March 31, 2022

(Millions of yen)

	Stockholders' equity					
	Capital stock	Capital surplus			Retained earnings	Total stockholders' equity
		Capital reserve	Other capital surplus	Total capital surplus	Other retained earnings Retained earnings carried forward	
Balance at the beginning of the fiscal year	¥ 38,971	¥ 38,971	¥ 132,026	¥ 170,998	¥ 111,334	¥ 321,304
Cumulative effects of changes in accounting policies					(175)	(175)
Restated balance	38,971	38,971	132,026	170,998	111,159	321,128
Changes during the fiscal year						
Net income					10,406	10,406
Reversal of revaluation reserve for land					(18)	(18)
Net changes except for stockholders' equity during the fiscal year						
Total changes during the fiscal year	—	—	—	—	10,388	10,388
Balance at the end of the fiscal year	¥ 38,971	¥ 38,971	¥ 132,026	¥ 170,998	¥ 121,547	¥ 331,517

	Valuation and translation differences				Total net assets
	Net unrealized gains on available-for-sale securities	Net deferred gains on hedges	Revaluation reserve for land	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥ 5,233	¥ (167)	¥ 458	¥ 5,524	¥ 326,828
Cumulative effects of changes in accounting policies					(175)
Restated balance	5,233	(167)	458	5,524	326,653
Changes during the fiscal year					
Net income					10,406
Reversal of revaluation reserve for land					(18)
Net changes except for stockholders' equity during the fiscal year	(4,175)	88	18	(4,069)	(4,069)
Total changes during the fiscal year	(4,175)	88	18	(4,069)	6,318
Balance at the end of the fiscal year	¥ 1,057	¥ (79)	¥ 476	¥ 1,454	¥ 332,971

<Non-Consolidated Balance Sheet>

Minato Bank, Ltd.

(Millions of yen)

	March 31, 2021	March 31, 2022
Assets		
Cash and due from banks	¥ 1,133,869	¥ 1,232,181
Cash	33,107	22,843
Due from banks	1,100,761	1,209,337
Call loans	—	3,917
Trading account securities	35	34
Trading Japanese government bonds	24	23
Trading local government bonds	11	11
Securities	380,032	399,420
Japanese government bonds	93,553	51,686
Local government bonds	56,217	63,620
Corporate bonds	154,673	211,314
Stocks	25,324	25,407
Other securities	50,263	47,391
Loans and bills discounted	2,907,413	2,955,268
Bills discounted	10,125	9,179
Loans on notes	34,971	36,830
Loans on deeds	2,645,208	2,676,054
Overdrafts	217,107	233,204
Foreign exchange assets	7,769	7,814
Due from foreign banks	4,925	5,465
Foreign bills of exchange bought	1,427	1,080
Foreign bills of exchange receivable	1,416	1,267
Other assets	48,501	54,685
Unsettled exchange receivable	532	567
Prepaid expenses	161	136
Accrued income	1,893	2,287
Initial margins for future transactions	680	474
Financial derivatives, principally including option premiums and contracts under hedge accounting	4,087	3,785
Cash collateral paid for financial instruments	2,176	1,090
Other	38,969	46,343
Tangible fixed assets	30,372	30,204
Buildings	14,505	13,829
Land	14,061	13,982
Leased assets	1,040	792
Other tangible fixed assets	764	1,599
Intangible fixed assets	3,080	4,892
Software	1,342	3,652
Other intangible fixed assets	1,737	1,240
Prepaid pension cost	3,686	3,661
Deferred tax assets	3,264	4,951
Customers' liabilities for acceptances and guarantees	10,719	10,208
Reserve for possible loan losses	(17,241)	(19,607)
Total Assets	¥ 4,511,503	¥ 4,687,631

<Non-Consolidated Balance Sheet - Continued>

(Millions of yen)

	March 31, 2021	March 31, 2022
Liabilities and Net Assets		
Liabilities		
Deposits	¥ 3,695,198	¥ 3,779,522
Current deposits	203,898	208,157
Ordinary deposits	2,438,458	2,562,982
Savings deposits	18,082	18,085
Notice deposits	6,575	4,611
Time deposits	980,831	941,136
Installment savings	16	4
Other deposits	47,336	44,544
Negotiable certificates of deposit	9,440	10,870
Call money	230,553	180,184
Payables under securities lending transactions	20,109	72,259
Borrowed money	362,400	456,800
Borrowed money	362,400	456,800
Foreign exchange liabilities	293	318
Foreign bills of exchange sold	155	226
Foreign bills of exchange payables	138	92
Other liabilities	18,040	11,328
Unsettled exchange payables	615	711
Accrued income taxes	853	1,413
Accrued expenses	1,305	1,467
Unearned income	1,308	1,649
Reserve for interest on installment savings	0	0
Financial derivatives, principally including option premiums and contracts under hedge accounting	2,625	2,808
Cash collateral received for financial instruments	195	80
Lease obligation	1,095	845
Asset retirement obligations	378	601
Other	9,663	1,748
Reserve for employees' bonuses	936	1,490
Other reserves	1,334	1,452
Acceptances and guarantees	10,719	10,208
Total Liabilities	4,349,025	4,524,434
Net Assets		
Capital stock	39,984	39,984
Capital surplus	62,109	62,109
Capital reserve	39,931	39,931
Other capital surplus	22,177	22,177
Retained earnings	54,297	56,437
Legal reserve	53	53
Other retained earnings	54,244	56,384
General reserve	2,325	2,325
Retained earnings carried forward	51,919	54,059
Total stockholders' equity	156,391	158,531
Net unrealized gains on available-for-sale securities	6,086	4,664
Total valuation and translation differences	6,086	4,664
Total Net Assets	162,477	163,196
Total Liabilities and Net Assets	¥ 4,511,503	¥ 4,687,631

<Non-Consolidated Statement of Income>

(Millions of yen)

	For the fiscal year ended March 31, 2021	For the fiscal year ended March 31, 2022
Ordinary income	¥ 48,477	¥ 48,828
Interest income	29,893	30,935
Interest on loans and bills discounted	26,946	26,446
Interest and dividends on securities	2,369	2,954
Interest on call loans	1	2
Interest on receivables under resale agreements	(4)	—
Interest on due from banks	506	1,448
Other interest income	74	82
Fees and commissions	13,358	14,237
Exchange fees received	2,740	2,530
Other fees and commissions	10,617	11,707
Other operating income	2,219	1,956
Gains on foreign exchange transactions	233	541
Gains on trading account securities transactions	0	—
Gains on sale of Japanese government bonds and other	1,293	1,100
Income from derivatives other than for trading or hedging	683	305
Other	8	9
Other ordinary income	3,005	1,699
Recoveries of written-off loans	203	439
Gains on sales of stocks and other securities	2,649	970
Other	152	288
Ordinary expenses	44,421	45,046
Interest expenses	928	677
Interest on deposits	827	655
Interest on negotiable certificates of deposit	0	0
Interest on call money	2	(59)
Interest on payables under securities lending transactions	17	40
Interest on borrowed money	32	—
Other	50	40
Fees and commissions	5,025	4,745
Commissions paid on exchange transactions	599	452
Other	4,425	4,292
Other operating expenses	615	2,340
Losses on trading securities transactions	—	0
Losses on sale of Japanese government bonds and other	615	2,277
Impairment losses on Japanese government bonds and other	—	62
General and administrative expenses	31,655	31,252
Other ordinary expenses	6,196	6,030
Provision to reserve for possible loan losses	4,051	4,294
Write-off of loans	0	0
Losses on sales of stocks and other securities	457	205
Losses on devaluation of stocks and other securities	123	35
Other	1,564	1,494
Ordinary profits	4,055	3,782
Extraordinary gains	—	82
Gains on disposal of fixed assets	—	82
Extraordinary losses	331	790
Losses on disposal of fixed assets	28	42
Impairment losses on fixed assets	303	76
Loss on revision of retirement benefit plan	—	672
Income before income taxes	3,724	3,073
Income taxes – current	1,357	1,858
Income taxes – deferred	(91)	(1,030)
Total income taxes	1,265	828
Net income	¥ 2,458	¥ 2,244

<Non-Consolidated Statement of Changes in Net Assets>

For the fiscal year ended March 31, 2021

(Millions of yen)

	Stockholders' equity								
	Capital stock	Capital surplus			Legal reserve	Retained earnings			Total stockholders' equity
		Capital reserve	Other capital surplus	Total capital surplus		Other retained earnings		Total retained earnings	
						General reserve	Retained earnings carried forward		
Balance at the beginning of the fiscal year	¥ 39,984	¥ 39,931	¥ 22,177	¥ 62,109	¥ 53	¥ 2,325	¥ 49,770	¥ 52,149	¥ 154,243
Changes during the fiscal year									
Dividends paid							(309)	(309)	(309)
Net income							2,458	2,458	2,458
Net changes except for stockholders' equity during the fiscal year									
Total changes during the fiscal year	—	—	—	—	—	—	2,148	2,148	2,148
Balance at the end of the fiscal year	¥ 39,984	¥ 39,931	¥ 22,177	¥ 62,109	¥ 53	¥ 2,325	¥ 51,919	¥ 54,297	¥ 156,391

	Valuation and translation differences		Total net assets
	Net unrealized gains on available-for-sale securities	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥ 1,826	¥ 1,826	¥ 156,069
Changes during the fiscal year			
Dividends paid			(309)
Net income			2,458
Net changes except for stockholders' equity during the fiscal year	4,259	4,259	4,259
Total changes during the fiscal year	4,259	4,259	6,408
Balance at the end of the fiscal year	¥ 6,086	¥ 6,086	¥ 162,477

<Non-Consolidated Statement of Changes in Net Assets - Continued>
For the fiscal year ended March 31, 2022

(Millions of yen)

	Stockholders' equity								
	Capital stock	Capital surplus			Legal reserve	Retained earnings			Total stockholders' equity
		Capital reserve	Other capital surplus	Total capital surplus		Other retained earnings		Total retained earnings	
						General reserve	Retained earnings carried forward		
Balance at the beginning of the fiscal year	¥ 39,984	¥ 39,931	¥ 22,177	¥ 62,109	¥ 53	¥ 2,325	¥ 51,919	¥ 54,297	¥ 156,391
Cumulative effects of changes in accounting policies							(104)	(104)	¥ (104)
Restated balance	39,984	39,931	22,177	62,109	53	2,325	51,814	54,193	¥ 156,286
Changes during the fiscal year									
Net income							2,244	2,244	2,244
Net changes except for stockholders' equity during the fiscal year									
Total changes during the fiscal year	—	—	—	—	—	—	2,244	2,244	2,244
Balance at the end of the fiscal year	¥ 39,984	¥ 39,931	¥ 22,177	¥ 62,109	¥ 53	¥ 2,325	¥ 54,059	¥ 56,437	¥ 158,531

	Valuation and translation differences		Total net assets
	Net unrealized gains on available-for-sale securities	Total valuation and translation differences	
Balance at the beginning of the fiscal year	¥ 6,086	¥ 6,086	¥ 162,477
Cumulative effects of changes in accounting policies			(104)
Restated balance	6,086	6,086	162,373
Changes during the fiscal year			
Net income			2,244
Net changes except for stockholders' equity during the fiscal year	(1,421)	(1,421)	(1,421)
Total changes during the fiscal year	(1,421)	(1,421)	823
Balance at the end of the fiscal year	¥ 4,664	¥ 4,664	¥ 163,196