Business Results of FY2010 and Future Management Direction

Aiming at Establishing a True Retail Bank Group

RESONA

May 27, 2011

Resona Holdings, Inc.

CONTENTS

Note: In some pages of this material, names of Resona Group companies are shown in the following abbreviated forms: RHD: Resona Holdings, RB: Resona Bank, SR: Saitama Resona Bank, and KO: Kinki Osaka Bank

Outline of FY2010 Business Results

Updates on Major Businesses:
Results of FY2010 and Outlook for FY2011

Efforts to Build Solid Foundation for Sustainable Growth

Progress of Resona Capital Restructuring Plan

<Reference Material>

Impact of the Great East Japan Earthquake on Our Business

- **We wish to extend our heartfelt sympathy to all affected by the Great East Japan Earthquake and offer prayers for the safety of those who have been affected and reconstruction of the regions as soon as possible.**
- **Impacts of the Great East Japan Earthquake on Resona's business are as follows:**

Damage to Resona Group Companies and Status of Operations

- **All manned branch offices of Resona Group banks are now open and doing business**
  - Resona Group has two offices, *Sendai* branch and *Koriyama* sub-branch, in the Tohoku district
  - Resona Bank dispatched backup staffs to *Sendai* branch to respond to consultations from housing loan customers.
  - Resona Bank opened its *Sendai*, *Tsuchiura*, *Utsunomiya* and *Maebashi* branches on holidays on a temporary basis for a certain period after the Earthquake to extend supports to those who have been affected by the Earthquake
- **Group's total loan exposure to *Iwate*, *Miyagi* and *Fukushima* Prefectures[*1] is approximately Y160 bn (mostly housing loans), representing around 0.6% to the total credits extended by the Group[*2]**

*1. Exposure amount is based on the following; housing loan: location of property, other loans: location of borrowers
Housing loans and loans to individuals : Approx.Y137.0 bn
Loans to Corporations : Approx.Y23.6 bn

*2. Total credits defined by the Financial Reconstruction Law criteria: Y26,942.2 bn as of Mar. 31, 2011

Impact on the Business Results for FY2010 (RHD Consolidated Basis)

- **Around Y10.0 bn total impact on a consolidated basis**

(Billions of Yen)	Detail	PL impact
Top-line	Real estate transactions postponed to the following year	**(2.0)**
Credit cost	Additional loan loss reserves provided against certain loan exposures	**(7.0)**
Extra-ordinary loss	Impairment loss on certain branch offices, cost of repairing	**(1.0)**
Total Impact		**(10.0)**

- **Related impact**
  - Applied a stress scenario to expected future earnings reflecting low visibility of management environment after the Earthquake
    ⇒ Reduced around Y13.0 bn of DTA

Financial Highlights for FY2010

Consolidated net income increased YoY, topping the forecast

- Consolidated net income of Y160.0 bn, an increase of Y27.8 bn (+21.0%) YoY, topping the forecast by Y25.0bn (+18.5%)
  - Y61.0 bn (+34.6%) YoY increase in income before income taxes and minority interests
    ⇒ The increase is mostly due to a decline in net credit cost by Y53.0 bn YoY (-46.3%)
  - Y33.2 bn YoY increase in income tax charges
    ⇒ Absence of DTA adjustment relating to the dutiable provisioning of loan loss reserves in the previous fiscal year

Top-line income reached the forecast level

- Actual net operating profit of Y260.0 bn, in line with the forecast (total of 3 group banks)
  - Despite a slight shortfall, net interest income almost in line with the forecast with a loan to deposit margin kept at 1.71% for the year as forecasted
  - Investment trust sale continued to recover, contributing to top-line income
  - Due to continued efforts to reduce costs, operating expenses decreased YoY and were less than the forecast level

Maintained soundness in asset quality

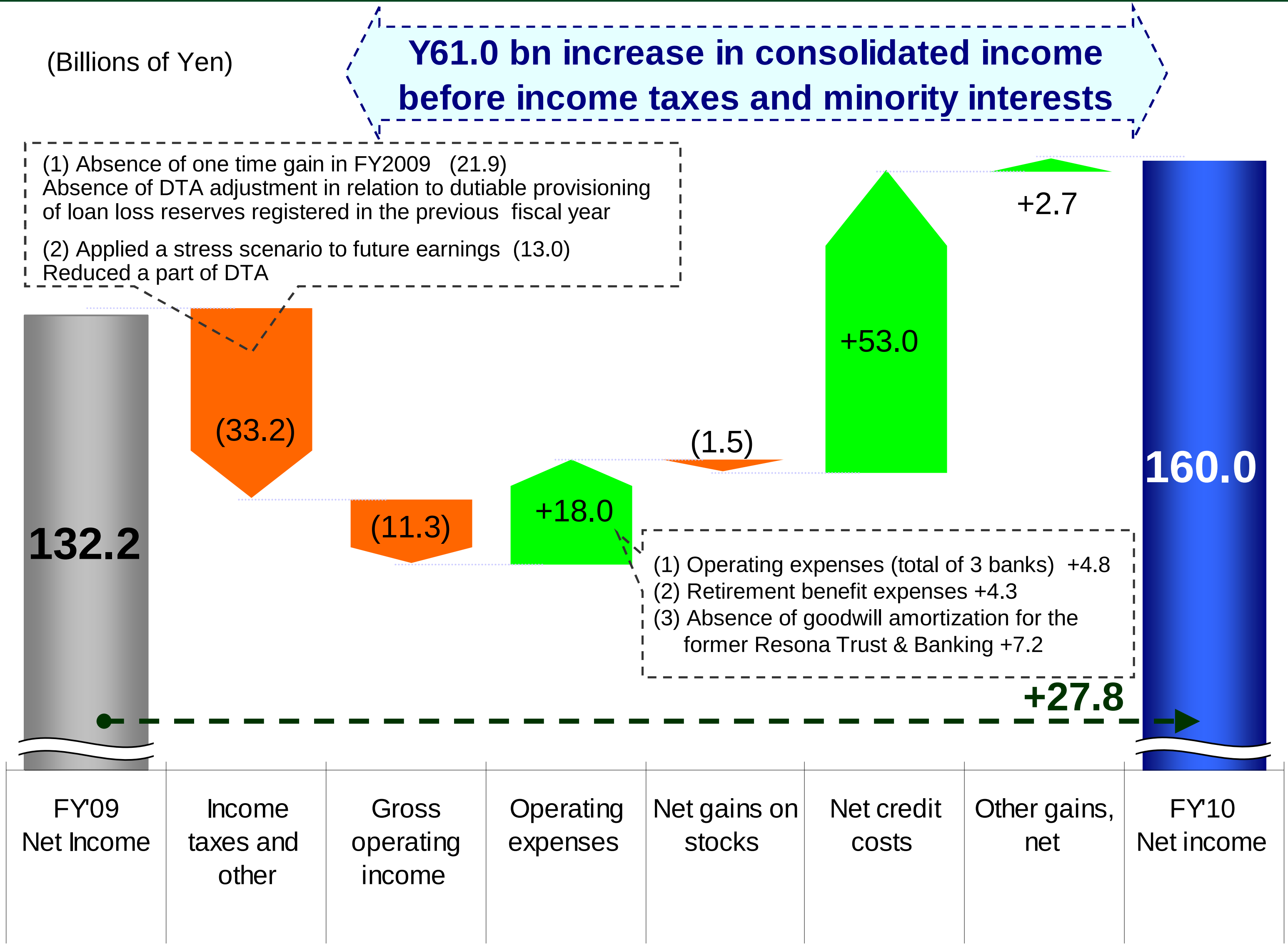
- NPL Ratio as of Mar. 31, 2011 : 2.43% (total of 3 group banks)
- Unrealized gain on available-for-sale securities as of Mar.31, 2011 : Y92.6 bn (total of 3 group banks)
- Consolidated CAR as of Mar.31, 2011 : 11.21%, Tier1 ratio: 7.51% (preliminary ratios)

Steady progress in "Resona Capital Restructuring Plan"

- Net proceeds from the issuance of new common shares : Y547.7 bn
  - Public offering: Y521.1 bn, Third-party allotment : Y26.5 bn
- Repurchased and cancelled Y1,213.5 bn in total of the DIC Preferred Shares on an infusion amount basis
  - Aug. 2010: Y400.0 bn (total amount spent on repurchase: Y425.7 bn)
  - Mar. 2011: Y813.5 bn (total amount spent on repurchase: Y881.9 bn)
- Dividend on common shares increased by 2 yen per share

Gap Analysis: Consolidated Net Income for FY2010 Compared with FY2009

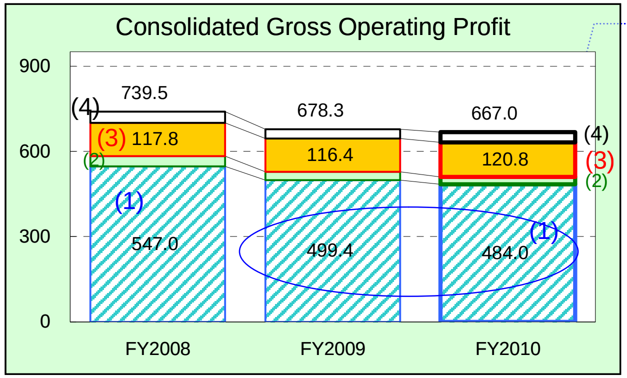
Consolidated net income for FY2010 increased Y27.8 bn from previous fiscal year

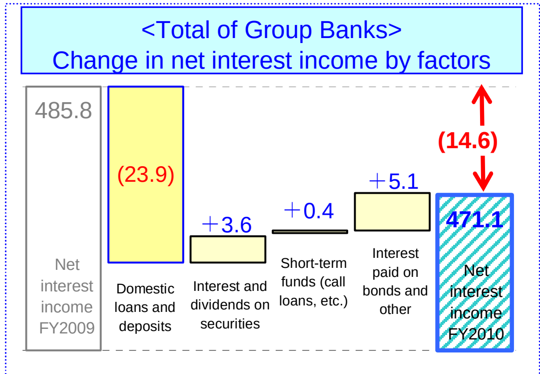


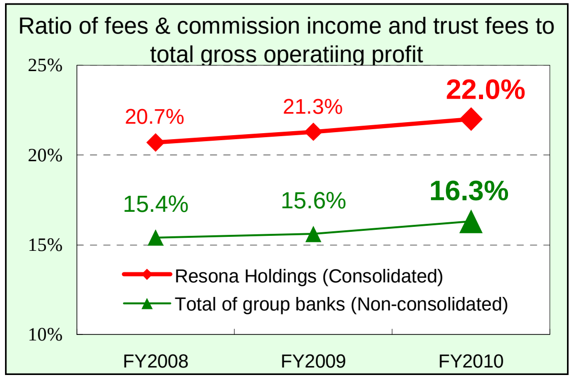
Outline of Financial Results for FY2010

(Billions of Yen)

	Resona Holdings (Consolidated) (A)	YoY change	Difference (A)－(B)	Total of group banks (Non-consolidated) (B)	YoY change	Resona Non-consolidated	Saitama Resona	Kinki Osaka Non-consolidated	Factors accounting for the difference(A)-(B) (Approx. figures) RC: Resona Card, RG: Resona Guarantee, RCP: Resona Capital
Gross operating profit	**667.0**	(11.3)	61.3	**605.7**	(9.4)	**400.8**	**148.3**	**56.6**	
(1) Net interest income	484.0	(15.4)	12.9	471.1	(14.6)	291.5	132.8	46.7	RC 5.5 bn and other
Income from loans and deposits (domestic operation)				421.7	(23.9)	265.1	114.5	42.0	Domestic operations; banking account; Deposits include NCDs
(2) Trust fees	25.9	(2.7)	-	25.9	(2.7)	25.9	-	-	
(3) Fees and commission income	120.8	4.4	47.9	72.9	5.2	53.2	12.5	7.1	RG 30.3 bn, RC 16.1 bn and other
(4) Other operating income	36.1	2.3	0.4	35.6	2.7	30.0	2.9	2.7	
Actual net operating profit				**260.0**	(4.5)	173.2	72.0	14.7	Net operating profit before transfer to general reserve for possible loan losses and expenses related to problem loan desposal in the trust account.
Operating expenses (including non-recurring items)	(369.4)	18.0	(19.3)	(350.0)	9.2	(228.2)	(78.1)	(43.5)	RC (12.7) bn, RG (3.7) bn and other
Net gain on stocks	(0.8)	(1.5)	0.8	(1.7)	(6.0)	(1.9)	(0.1)	0.4	
Credit related expenses, net	(61.5)	53.0	(24.7)	(36.8)	45.2	(17.5)	(10.7)	(8.4)	RG (20.1) bn, RC(5.7) bn and other
Other gain/(loss), net	1.8	2.7	1.2	0.6	2.1	2.3	(0.6)	(1.1)	
Income before income taxes	**237.1**	61.0	19.3	**217.7**	41.1	**155.3**	**58.6**	**3.8**	
Income taxes and other	(77.0)	(33.2)	(9.8)	(67.2)	(13.7)	(50.1)	(23.7)	6.6	Minority interests in net income (4.3) bn, Income tax of RHD and other (5.4) bn
Net income	**160.0**	27.8	9.5	**150.5**	27.3	**105.1**	**34.8**	**10.4**	



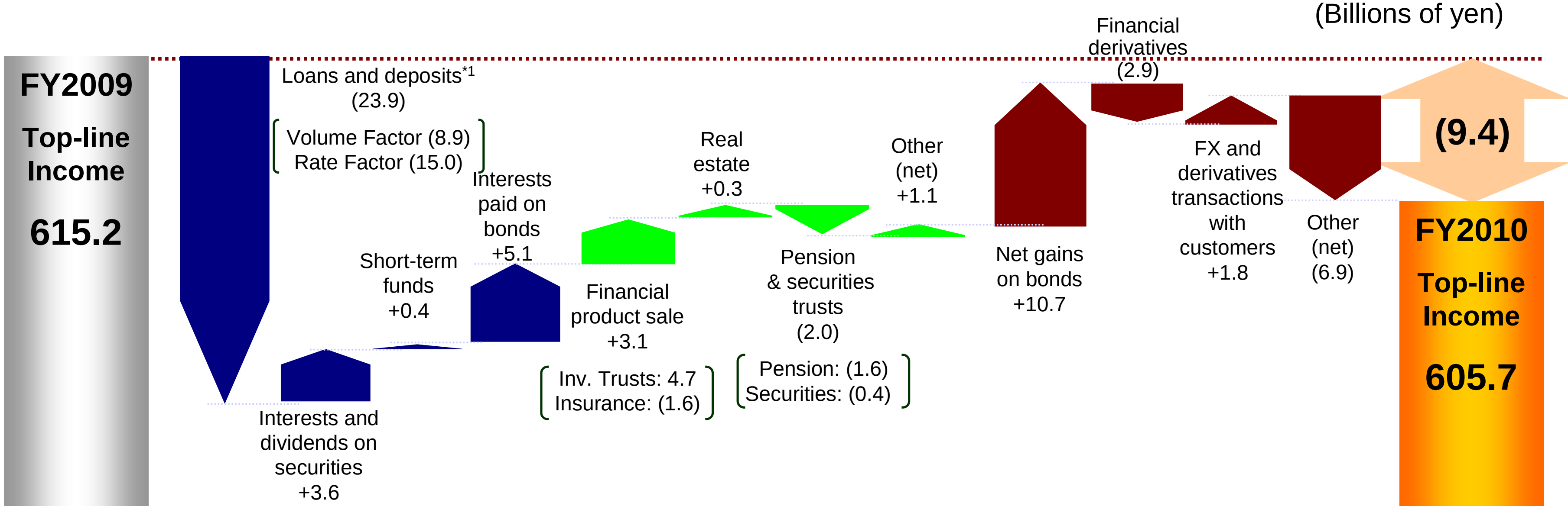




Gap Analysis: Gross operating profits for FY2010 Compared with FY2009 (Total of Group Banks)

Gross operating profits declined Y9.4 bn YoY, primarily due to decrease in net interest income

(Billions of yen)



Net Interest Income: (14.6)

	FY2009	FY2010
Net interest income	485.8	471.1
Loans and deposits*1	445.6	421.7
Interests and dividends on securities	54.7	58.3
Short-term funds	1.6	2.1
Interest paid on bonds and other	(16.3)	(11.1)

Fees and Commission Income*2: +2.5

	FY2009	FY2010
Fees and commission income*2	96.3	98.8
Financial product sale	32.4	35.5
Real estate (excluding equity investments)	6.3	6.6
Pension and securities trusts	26.3	24.3
Other items (net)	31.3	32.4

Net Gains on Bonds and Other (Net): +2.7

	FY2009	FY2010
Net gains on bonds and other (net)	32.9	35.6
Net gains on bonds	19.7	30.5
Financial derivatives	(4.8)	(7.8)
FX and derivatives transactions with customers	6.3	8.1
Other items (net)	11.7	4.8

*1. Domestic operations (Deposits include NCDs) *2. Fees and commission income plus trust fees

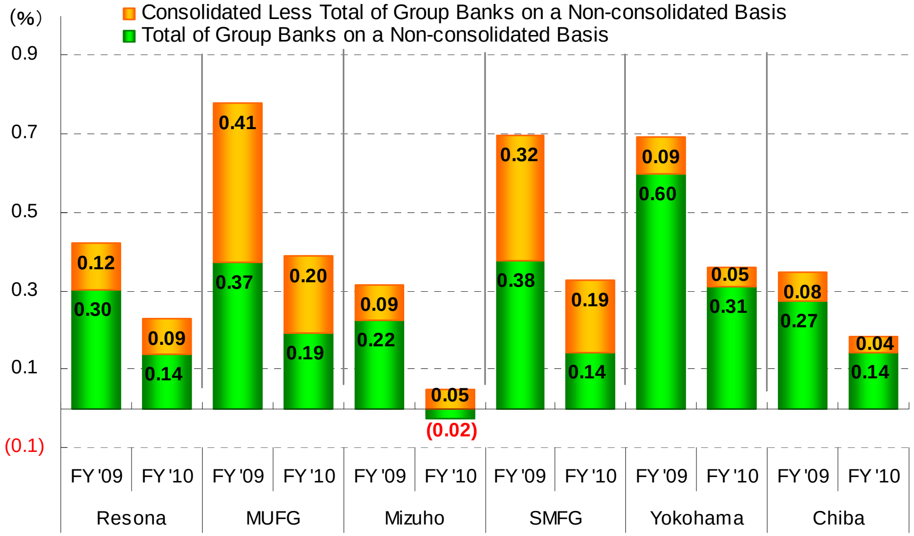
Trend of Credit Cost (Total of Group Banks)

Trend of credit cost

(Billions of Yen)

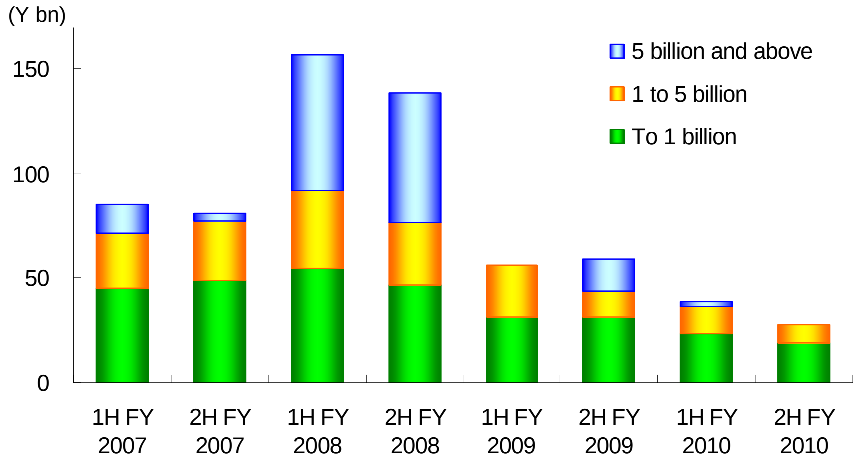
	1H FY'08	2H FY'08	1H FY'09	2H FY'09	1H FY'10	2H FY'10
General reserve	6.4	(28.5)	9.5	(18.8)	(11.5)	5.8
Specific reserve and other items	120.1	66.0	41.7	49.5	29.6	12.8
New bankruptcy, downward migration	157.3	139.0	56.3	59.2	39.1	27.9
Reversal and other gains (upward migration, off-balancing and other)	(37.2)	(72.9)	(14.6)	(9.7)	(9.4)	(15.0)
Total credit-related expenses (net)	126.5	37.4	51.3	30.7	18.1	18.6

Consolidated credit cost ratio*

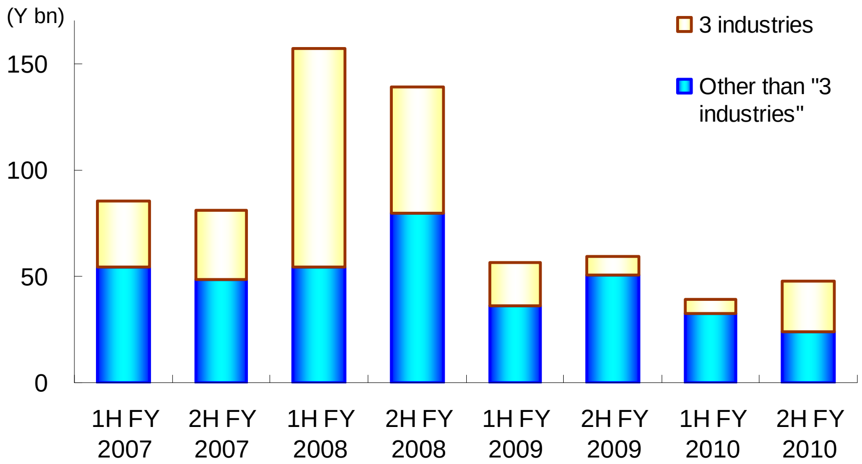


Credit costs arising from 3 industries and large obligors declined noticeably

■ New addition to specific reserve by credit amounts at the beginning of the fiscal year



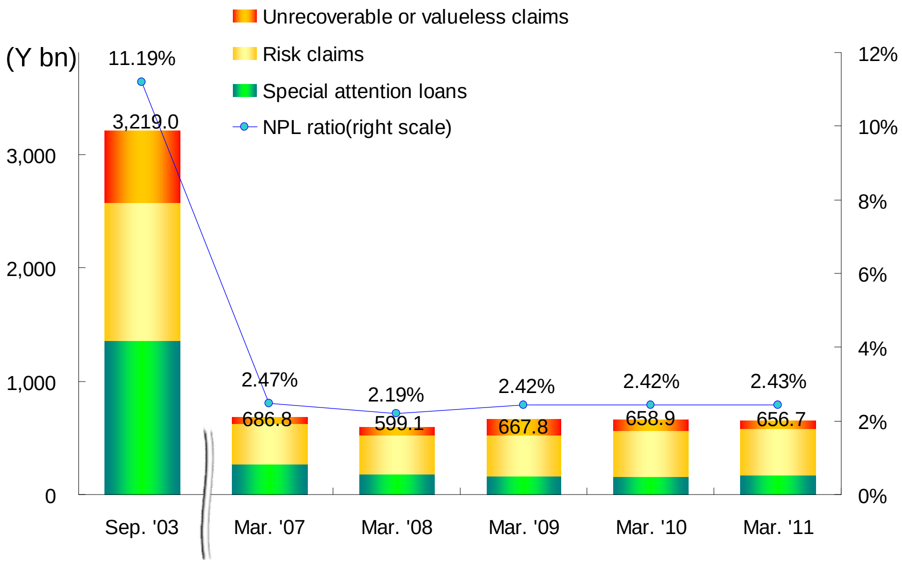
■ New addition to specific reserve by industries



•Credit cost / (Loans and bills discounted + acceptances and guarantees)
Simple average of the balance at the beginning and end of the year

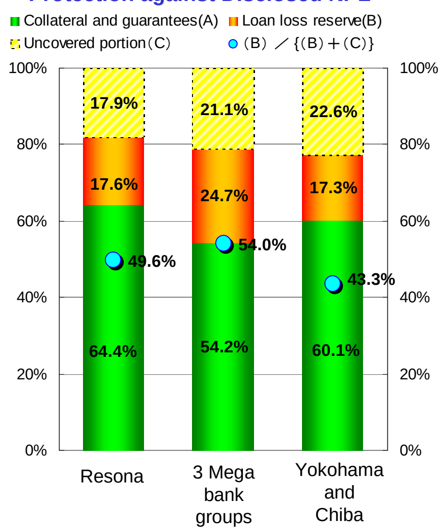
Quality of Loan Asset (Total of Group Banks)

NPL balance and NPL ratio

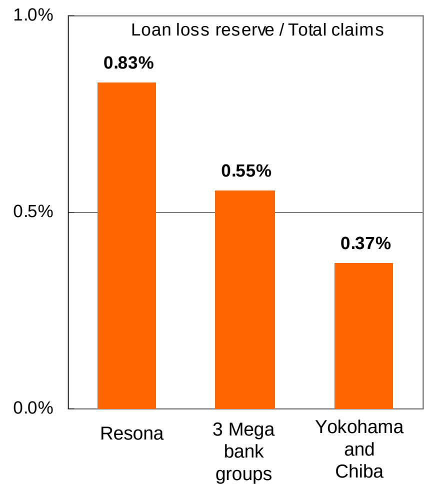


Protection against NPL and Normal Claims

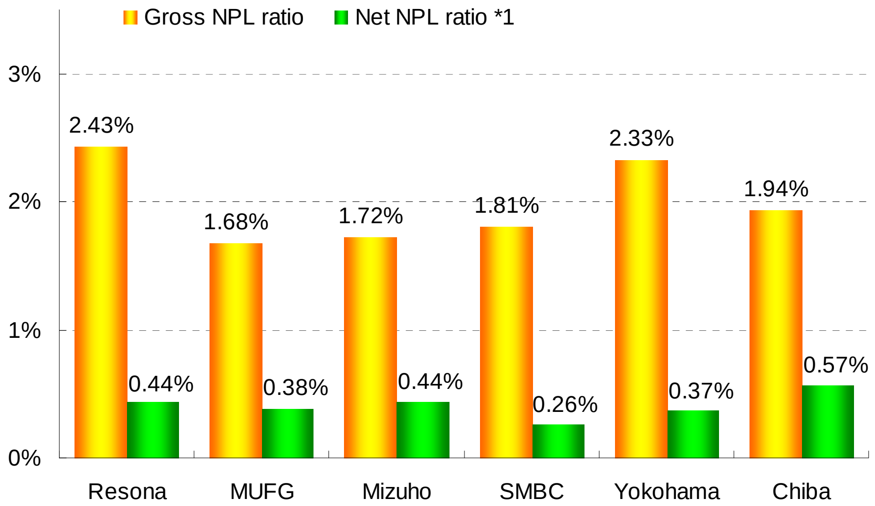
Protection against Disclosed NPL



Ratio of Loan Loss Reserve to Normal Claims



Net NPL ratio



Housing Loan

Ratio of subrogation payment*1

In the range of 0.4%

Net loss ratio*2

Approx. 0.15-0.2%

*1. Rate of subrogation repayment by loan guarantee subsidiaries

*2. Subrogation ratio x (1 - collection rate after subrogation)

*1. Net of collateral, guarantees and loan loss reserves

Securities Portfolio (1) (RHD Consolidated)

Securities portfolio with reduced downside risks

■ Trend of Securities Portfolio

(Y bn)

		Mar. 2003		Mar. 2007	Mar. 2009	Mar. 2010	Mar. 2011
Available-for-sale securities [*1]		6,005.1		6,396.5	7,096.6	7,733.7	8,153.4
Stocks	(1)	1,319.0		390.4	356.7	(2) 344.5	351.8
Bonds		4,433.0		4,951.7	6,431.1	7,055.1	7,530.0
JGBs		3,811.0		3,927.6	5,653.4	5,755.7	6,337.8
Local Government Bonds		159.8		311.5	196.0	146.2	150.4
Corporate Bonds		462.2		712.5	581.6	1,153.1	1,041.7
Other		253.0	(3)	1,054.4	308.7	334.0	271.5
Unrealized gains/(losses)		(25.8)		432.9	(32.5)	120.6	92.8
Bonds held to maturity [*2]		2.5	(4)	148.4	599.1	1,087.2	1,667.9
Unrealized gains/(losses)		0.0		(0.3)	7.3	24.8	24.5

*1. Acquisition cost basis
*2. Balance sheet amount basis

【Factors for change】

- **(1)** Significant reduction during the Intensive Revitalization Period
- **(2)** Increase due to IPO of corporate clients
  (Book value of stocks sold outright Y9.6 bn, 3 banks combined basis)
- **(3)** Unwound net investment position in response to poor market visibility
- **(4)** Increased bonds held to maturity to secure stable income

Relationship-purpose equity holdings

■ Stocks

- Impairment loss on stocks held for FY2010: Y2.1 bn
- Reduced relationship-purpose stock holdings by approx. Y1 tn on an acquisition cost basis from the level in March 2003
- Continue efforts to reduce the balance further

Net investment portfolio

■JGB

- Average duration : 2.9 years, BPV: Y2.31 bn
- Balance of floating-rate JGBs: Y403.9 bn

■Other

- No direct investments in sovereign bonds issued by European countries

  Indirect exposure is also minimal:
  ➔ Less than Y0.5 bn to PIIGS countries
- No investments in assets linked to the U.S. sub-prime housing loans
- All securitized products held were organized in Japan and 94% of them are backed by housing loans originated in Japan

[Securitized products by underlying assets]

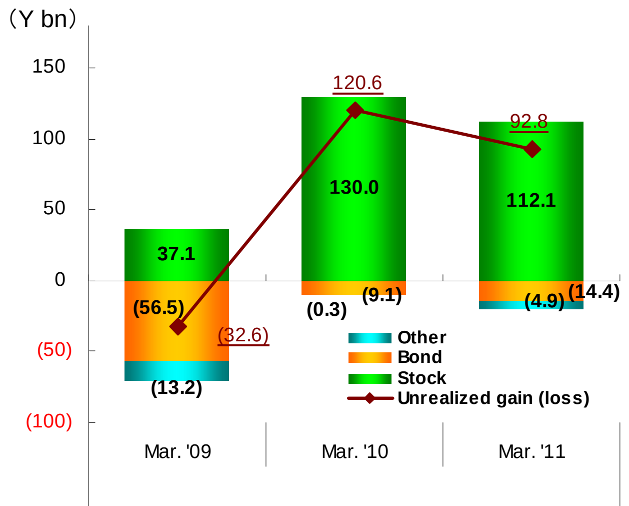
(Ybn)

Securitized Products	195.0
RMBS	182.6
CMBS	6.0
Other	6.3

Securities Portfolio (2) (RHD Consolidated)

Net unrealized gain (loss) on non-trading marketable securities available for sale

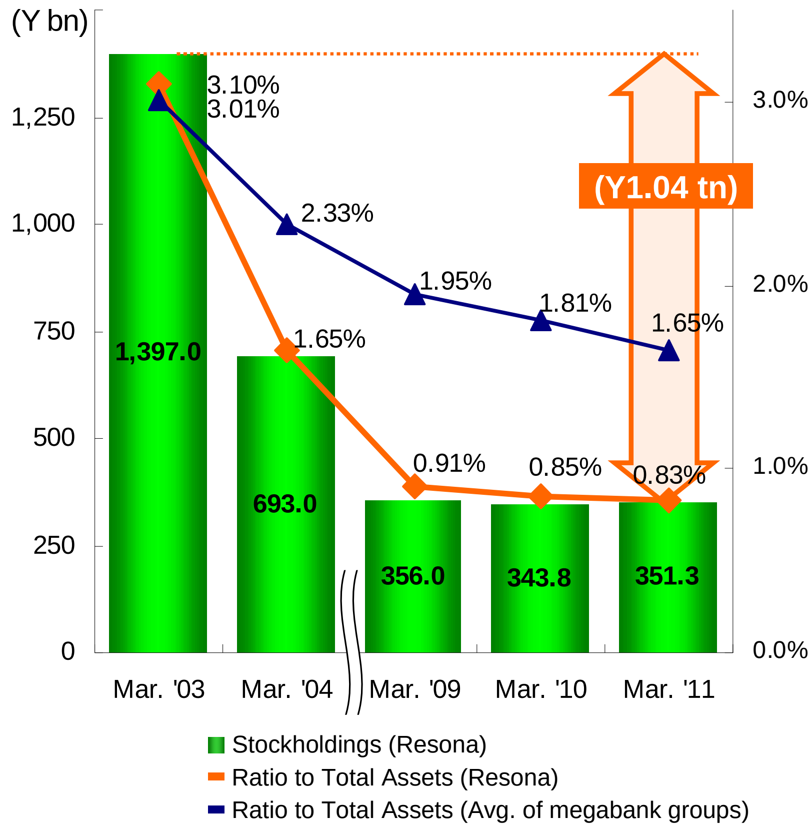
- **Net unrealized gain: Y92.8 bn**
- **Floating-rate JGB consistently marked to market prices**
  - **Net unrealized loss on floating-rate JGB : Y6.5 bn**
  - **[Reference]**
    Net unrealized gain based on theoretical prices computed for an administrative purpose: Y10.7 bn
- **Net unrealized gain (loss)**



Nikkei Average 1 month average in Mar. 2011	7,764 yen	10,671 yen	9,852 yen
10 year JGB rate at year-end	1.35%	1.39%	1.25%

Ratio of stockholdings to total assets

- **Break-even Nikkei Average : Approx. 7,200 yen**
- **β vis-à-vis Nikkei Average : Approx. 0.8**
- **Stockholdings (acquisition cost) to total assets: 0.83%**
- **Historical Stockholdings to total assets**



Capital Adequacy Ratio (RHD Consolidated)

■ **RHD's consolidated CAR [Mar. 31, 2010] 13.81% ⇒ [Mar. 31, 2011] 11.21% (- 2.60%)**

Capital adequacy ratio

Change in Capital Adequacy Ratio (Basel II, F-IRB basis)

(Billions of Yen, %)

	Mar. 31, 2010	Mar. 31, 2011	Change
Capital adequacy ratio	**13.81**	**11.21**	(2.60)
Tier 1 ratio	10.20	7.51	(2.69)
Total qualifying capital	**2,814.0**	**2,119.0**	(695.0)
Tier 1	2,078.6	1,418.9	(659.7)
Capital stock, capital surplus and retained earnings	2,100.0	1,456.9	(643.0)
Capital stock	327.2	340.4	13.2
Capital surplus	400.7	237.0	(163.6)
Retained earnings	1,372.1	879.3	(492.7)
Minority interests in consolidated subsidiaries	125.1	110.2	(14.8)
Tier 2	752.1	715.1	(36.9)
45% of unrealized gains on other securities	This item is not applicable to banks with only domestic operations		
Excess of eligible reserves ralative to EL and general	80.4	63.6	(16.8)
Subordinated debts	640.1	621.4	(18.7)
Deductions	16.7	15.0	(1.7)
Risk-weighted assets	**20,371.4**	**18,893.8**	(1,477.5)
Credit risk assets	19,127.1	17,724.7	(1,402.3)
Operational risk assets	1,244.3	1,169.1	(75.1)

* Disclosure of capital adequacy ratio as of Mar. 31, 2011 is on a preliminary basis.

Factors for the change in FY2010

[Total qualifying capital] - 695.0 bn (-3.68%)

➢ **Tier 1**		**(-3.50%)**
☞ **Resona Capital Restructuring Plan**		**(-4.02%)**
・PO of common shares	+547.7 bn	(+2.90%)
・Repurchased DIC PS	-1,307.6 bn	(-6.92%)
☞ **Other factors**		**(+0.53%)**
・Net income	+160.0 bn	(+0.85%)
・T1 hybrid FX adjustment	-14.8 bn	(-0.08%)
・Dividends and other	-44.9 bn	(-0.24%)
➢ **Tier 2**		**(-0.20%)**
・Loan loss reserve	-16.8 bn	(-0.09%)
・Sub debt FX adjustment	-18.7 bn	(-0.09%)

[RWA] -1,477.5 bn (+0.81%)

➢ **Risk-weighted assets**

・Credit risk assets	-1,402.3 bn	(+0.77%)

Decrease in corporate loans, adoption of F-IRB approach by Kinki Osaka Bank, and refinement of measured data, etc.

[Reference Information]

T1 and CET1 ratios under the Basel III criteria are as follows:

■CET1 ratio: 5.58% ■Tier 1 ratio: 7.32%

Above ratios are calculated by the Company based on its own understanding of the Basel III documents announced in December 2010

Earnings Forecasts for FY2011

(Billions of Yen)

	Resona Holdings (Consolidated)		
	Interim forecasts	Full year forecasts	Change from previous year
Consolidated ordinary income	420.0	**830.0**	(29.8)
Consolidated ordinary profit	97.0	**190.0**	(20.2)
Net (interim) income	75.0	**150.0**	(10.0)

Forecast of capital adequacy ratio	Middle of 11%

	Resona Holdings (Non-consolidated)		
	Interim forecasts	Full year forecasts	Change from previous year
Operating income	75.0	**150.0**	118.7
Operating profit	70.0	**140.0**	114.0
Ordinary profit	70.0	**140.0**	116.7
Net (interim) income	70.0	**140.0**	113.8

Forecast for term-end per share dividend on common stock	12 yen
Forecast for term-end per share dividend on preferred stock	As pre-determined

	Total of 3 group banks (approx. figure)				Resona Bank			Saitama Resona Bank			Kinki Osaka Bank		
	Interim forecasts	Full year forecasts	Change from previous year	Change from BRP	Interim forecasts	Full year forecasts	Change from previous year*2	Interim forecasts	Full year forecasts	Change from previous year	Interim forecasts	Full year forecasts	Change from previous year
Gross operating profit	298.0	**602.0**	(3.7)	(1.0)	196.5	397.0	(3.8)	74.0	149.0	0.7	28.0	56.0	(0.6)
Operating expenses	(173.0)	**(344.0)**	1.6	2.0	(113.5)	(226.0)	1.5	(38.5)	(77.0)	(0.8)	(20.5)	(41.0)	0.8
Actual net operating profit	125.0	**258.0**	(2.0)	1.0	83.0	171.0	(2.2)	35.5	72.0	-	7.5	15.0	0.3
Ordinary profit	93.0	**182.0**	(11.0)	(13.0)	61.5	119.0	(14.8)	31.0	60.0	2.1	1.0	2.5	1.3
Income before income taxes	100.0	**200.0**	(17.7)	8.0	68.5	136.0	(19.3)	30.5	59.5	0.9	2.0	4.5	0.7
Net (interim) income	72.5	**145.0**	(5.5)	14.0									
Net gain on stocks	-	**-**	1.7	(4.0)	-	-	1.9	-	-	0.1	-	-	(0.4)
Credit related expenses	(27.0)	**(59.0)**	(22.2)	5.0	(17.5)	(40.0)	(22.5)	(4.5)	(10.0)	0.7	(4.5)	(8.5)	(0.1)

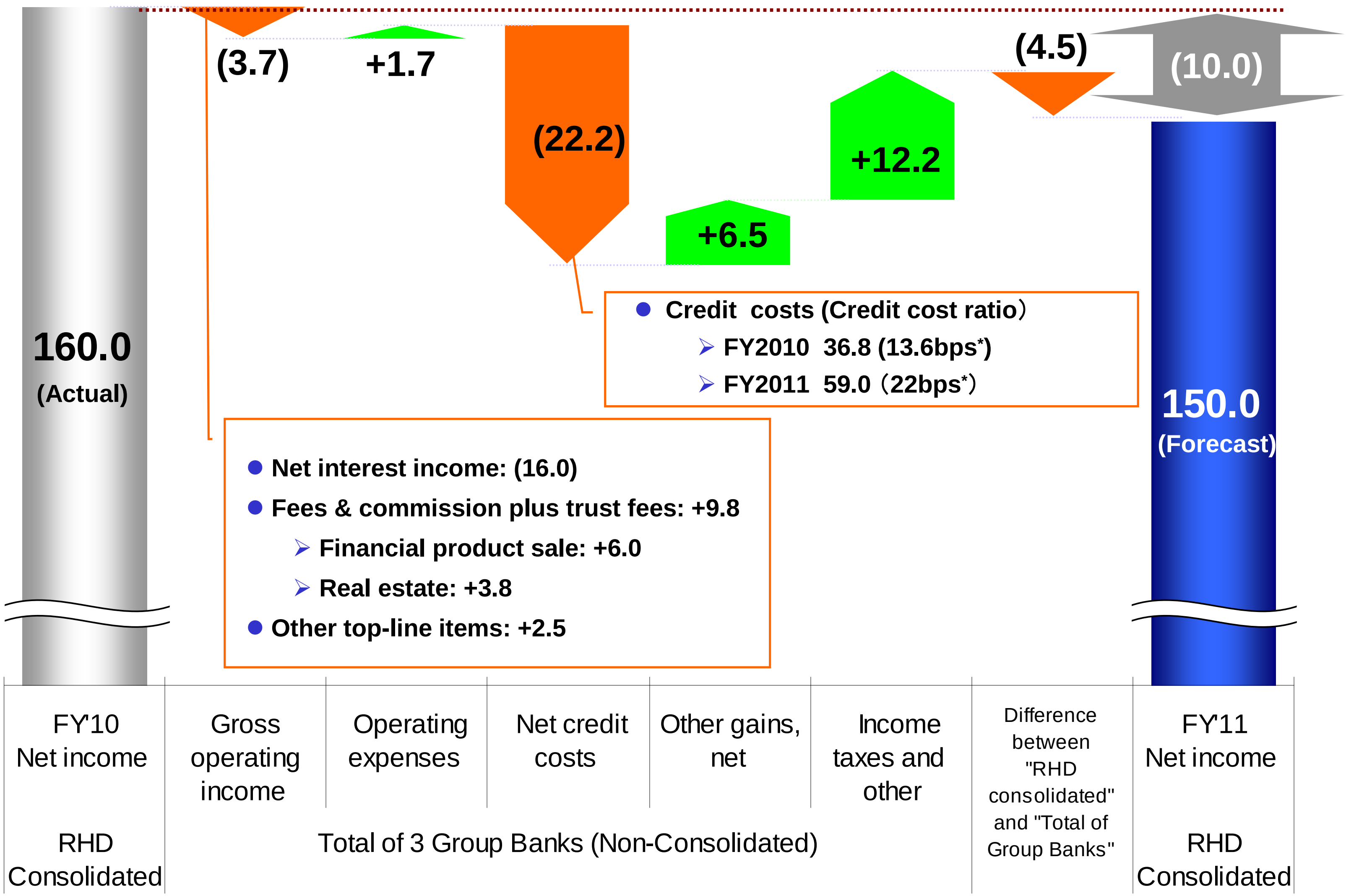
Resona Group adopts a consolidated taxation system.

	Resona Bank <Consolidated>	Saitama Resona Bank <Non-consolidated>	Kinki Osaka Bank <Consolidated>
Forecast of capital adequacy ratios	Middle of 11%	Lower half of 11%	Lower half of 12%

Gap Analysis: FY2010 (Act) vs. FY2011 (Forecast)

Forecasting a consolidated net income of Y150.0 bn (-Y10.0 bn decline YoY) for FY2011

(Billions of yen)



* Net credit-related expenses / Total credits defined under the Financial Reconstruction Law
Simple average of the balances at the beginning and end of the year (The same denominator is used for FY2010 and FY2011)

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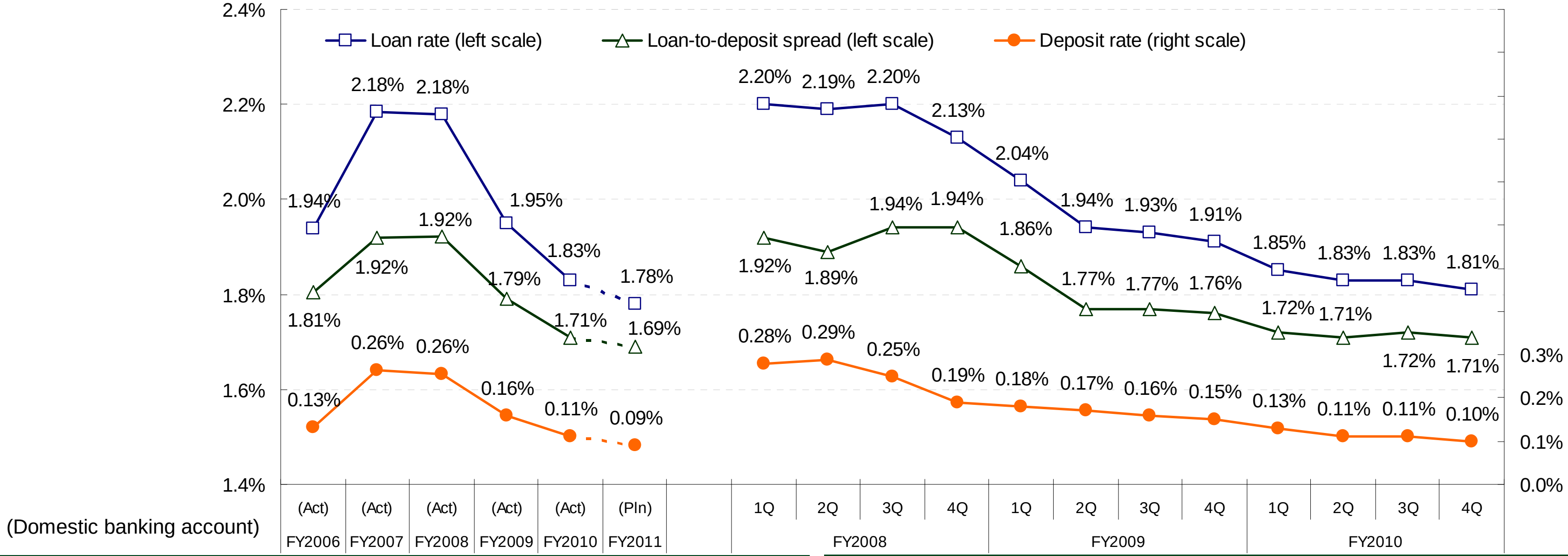
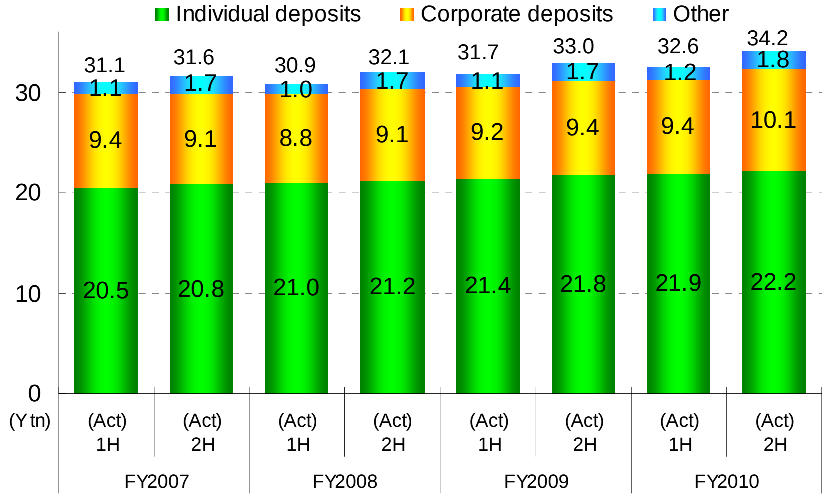
Trend of Loan and Deposit (Total of Group Banks)

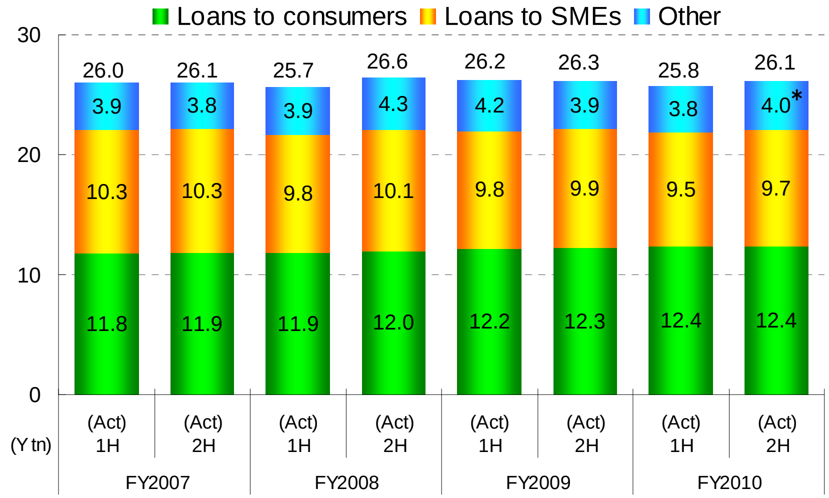
Trend of loan and deposit rates and spread



Trend of term-end deposit balance



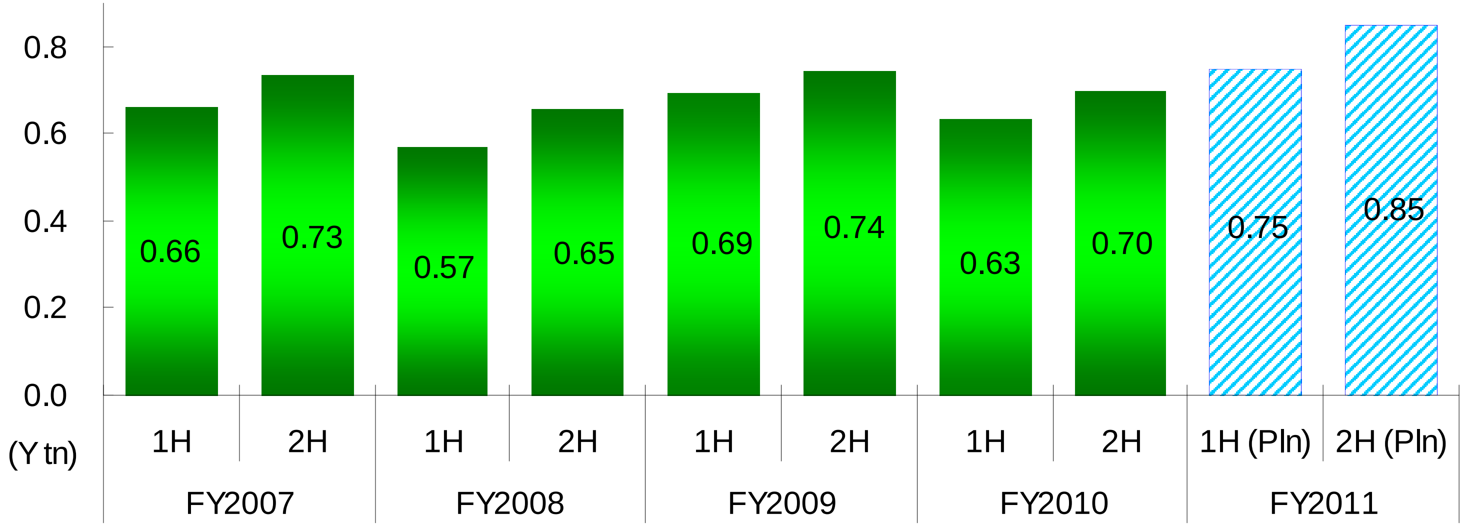
Trend of term-end loan balance



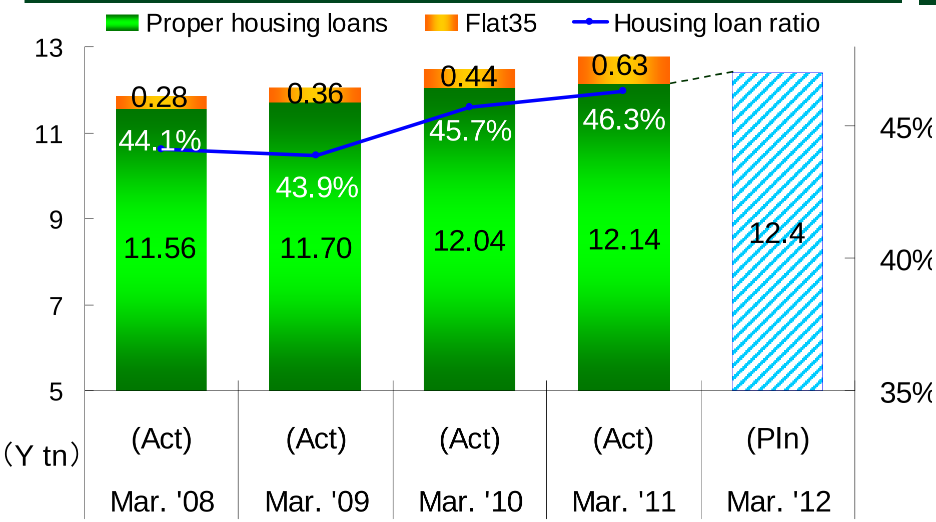
* “Other” loans as of the end of March 2011 include the loan extended to Resona Holdings (Y0.27 trillion)

Trend of Housing Loan

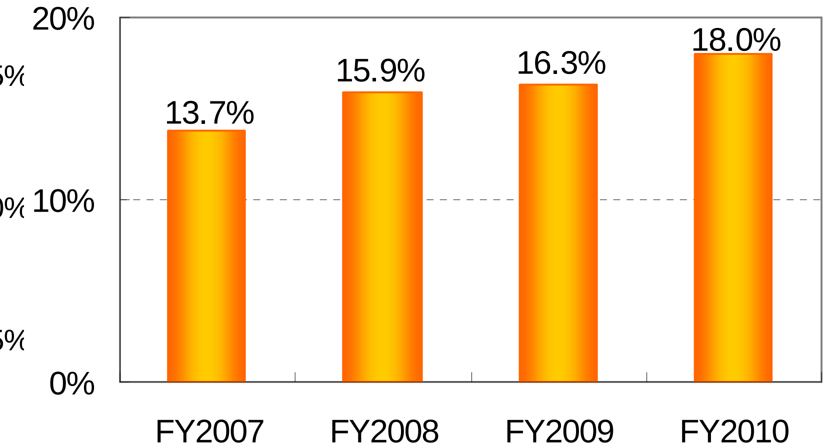
Trend of housing loan origination[*1]



Trend of housing loan balance



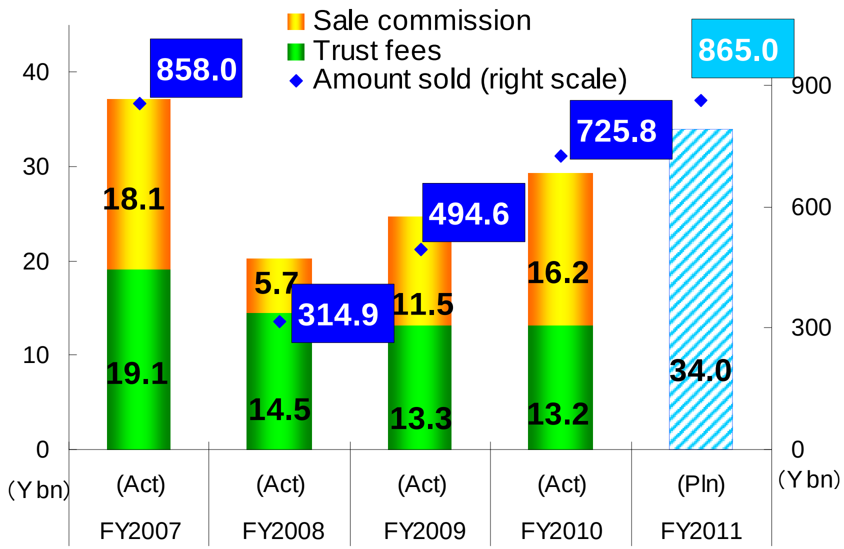
Ratio of housing loans for existing homes to total housing loans originated[*2]



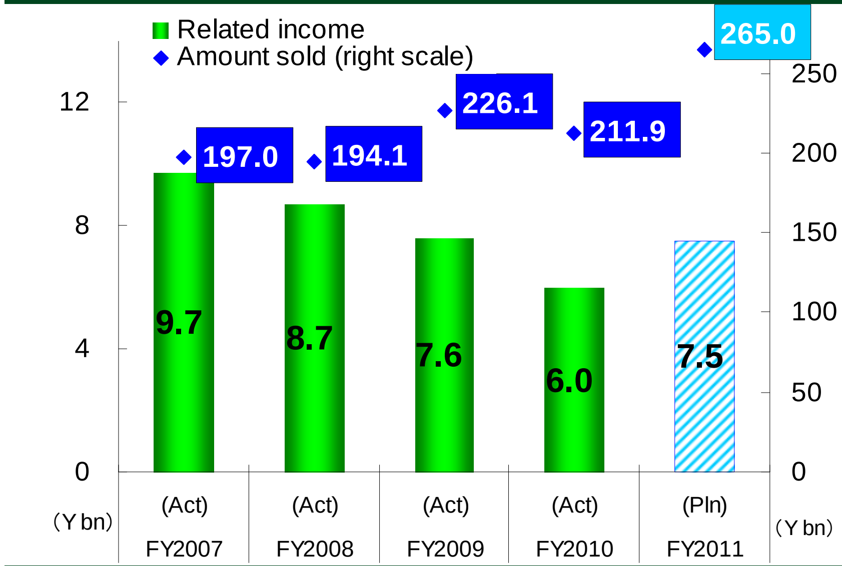
*1. Data compiled for a management and administration purpose (including Flat 35)
*2. Ratio of housing loans extended to purchase existing homes to total housing loans originated and guaranteed by Resona Guarantee.

Trend of Major Fee Businesses

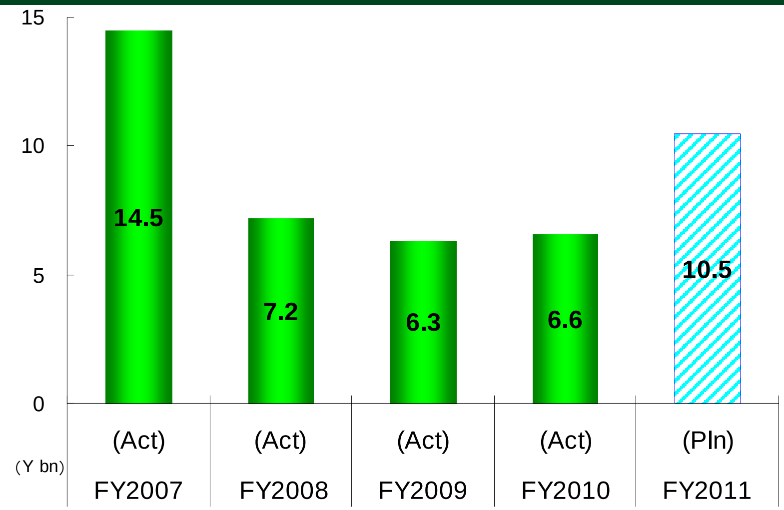
Investment Trusts (Total of Group Banks)



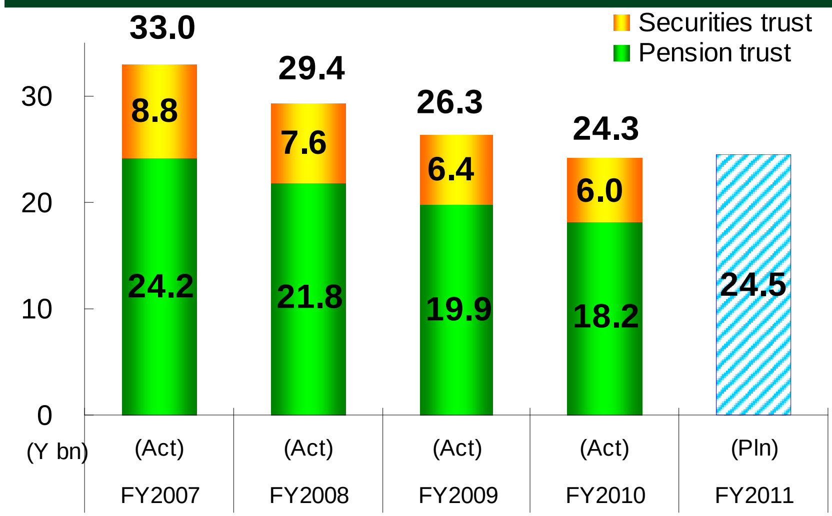
Personal Annuity (Total of Group Banks)



Real Estate Business* (RB)



Pension and Securities Trust Business (RB)



* Excluding gains from investments in real estate fund

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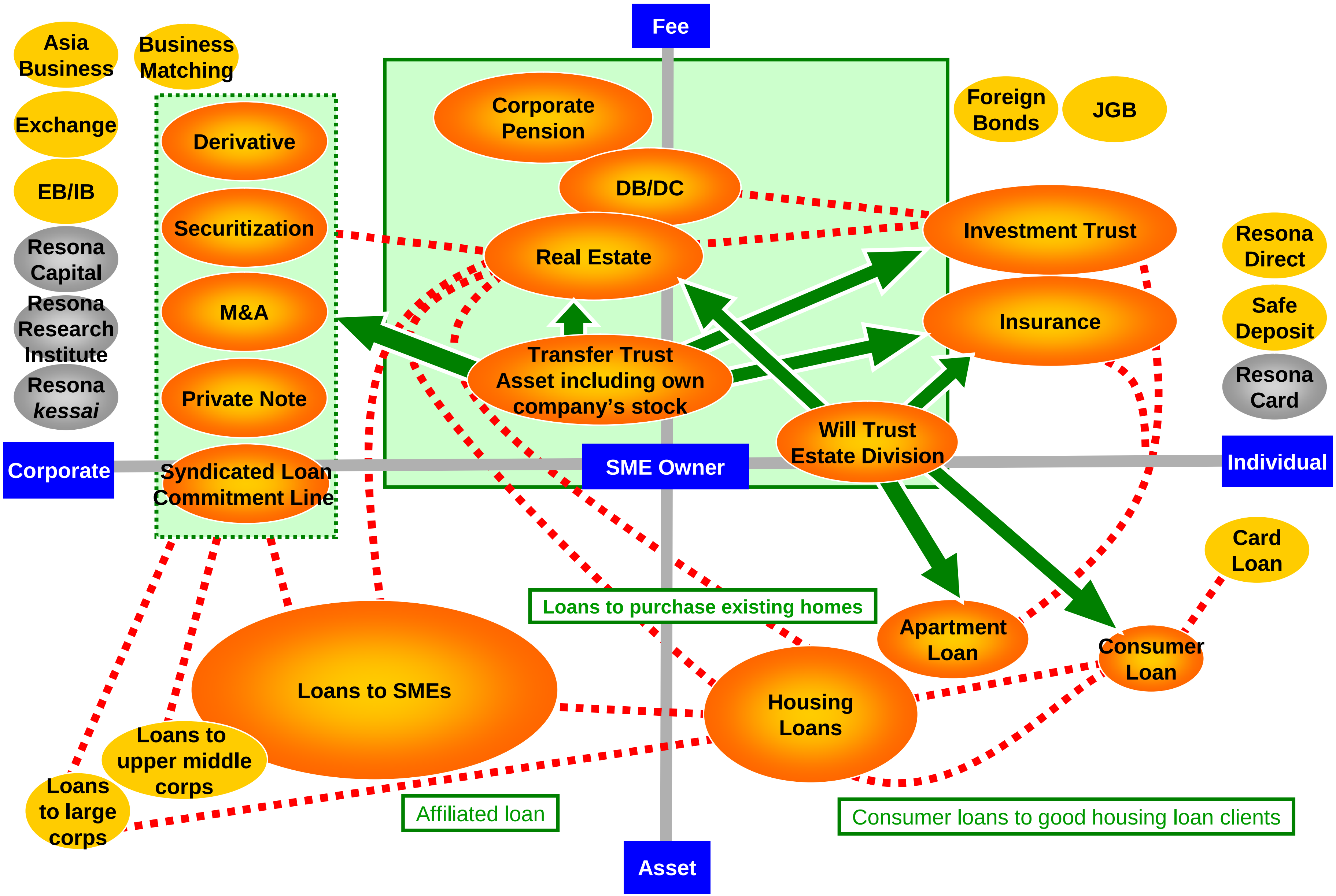
Cross-Selling Leveraging Solid Customer Base and Financial Functions



Number of Customers and Items Cross-Sold for Each Customer Segment (Total of Group Banks)

Average number of cross-selling has been steadily rising

- **Average number of cross-selling for all segments has risen by 0.03 during FY2010**

Segment *1	Number of active client accounts (Thousand)			Average number of products cross-sold per client		
	Mar. 2010	Mar. 2011	Change	Mar. 2010	Mar. 2011	Change
Affluent I	40	41	+0	3.19	3.20	+0.01
Affluent II	616	625	+9	2.46	2.44	(0.02)
Mass I	528	530	+2	2.14	2.19	+0.05
Mass II	769	778	+9	1.80	1.79	(0.01)
Mass III	11,024	10,917	(107)	0.75	0.78	+0.03
All Segments	12,976	12,890	(86)	0.96	0.99	+0.03

*1. Client segments are defined as follows:

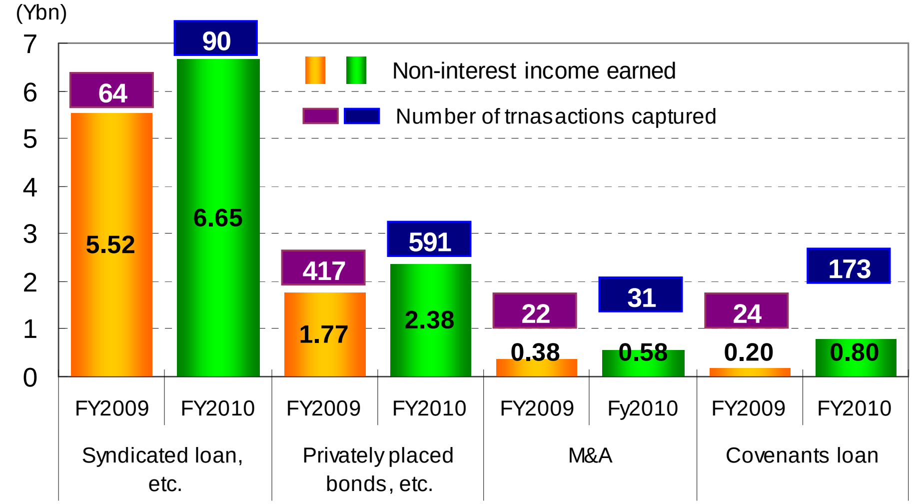
- Affluent I — AUM or condominium loans exceeding JPY 50 million
- Affluent II — AUM exceeding JPY 10 million
- Mass I — Housing loan for own home
- Mass II — AUM exceeding JPY 5 million
- Mass III — AUM below JPY 5 million

Measures to Promote Cross-Selling in Personal Banking Field (RB)

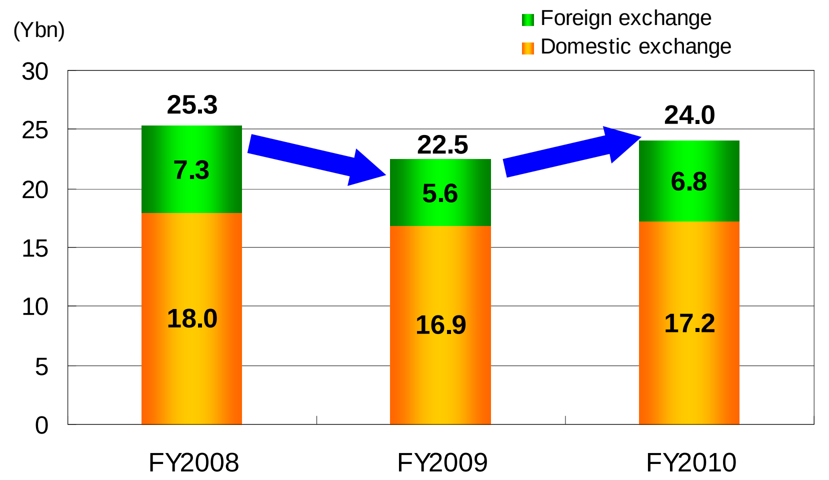
Theme	Measures	Detail (Implementation planned in FY2011)
Expand Customer Base	● Mass advertisement	● Restarted TV commercials after 7 years
	● ATM Promotion	● ATM marketing to guide ATM-only client to a teller counter
	● Differentiated products	● Further development of “Resona Club” ● “VISA Debit”, products designed for affluent clients, etc.
Strengthen Contacts with Customers	● Web (My Page)	● Enhanced web utility to attract customers and utilize obtained customer information for a marketing purpose
	● Telephone appointers	● Combined sales promotion via telephone and branch office
	● Clear priority targeting	● Promote cross-selling to priority customers
Develop Infrastructure	● Infrastructure supporting efficient cross-selling	● Monitor a process of cross-selling and manage progress ● Improve CRM system (display next best product) ● Liaison officers equipped with iPad
Education/ Training	● Project to strengthen consultation capabilities	● “Basic Style” for consulting-based sales activities
	● Practical education/training	● Training program for liaison officers, night school, private banking academy, etc.
Promotion/ Administration	● Item in achievement award	● Introduced evaluation criteria based on point system
	● Promotion/administration based on expected income	● Define “expected income” ● Adopted as a KPI for promoting cross-selling

Progress in Cross Selling Efforts in Corporate Banking Field (RB)

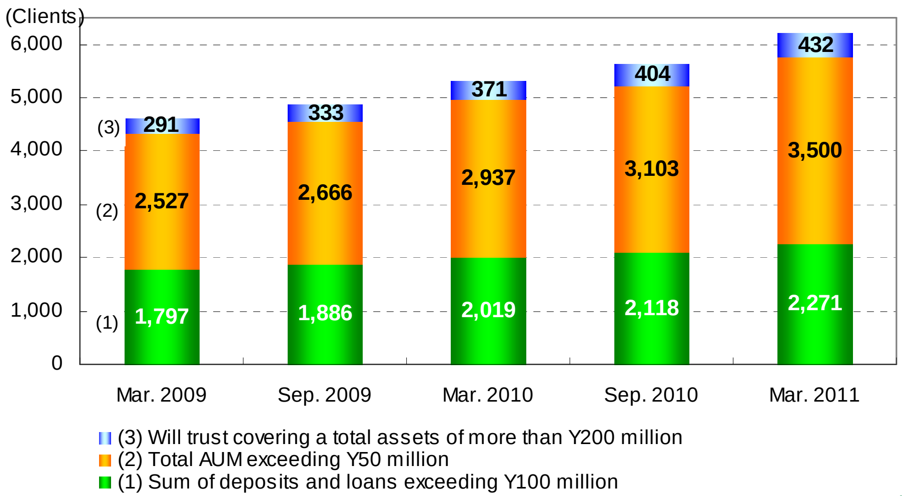
Major items among corporate banking solutions



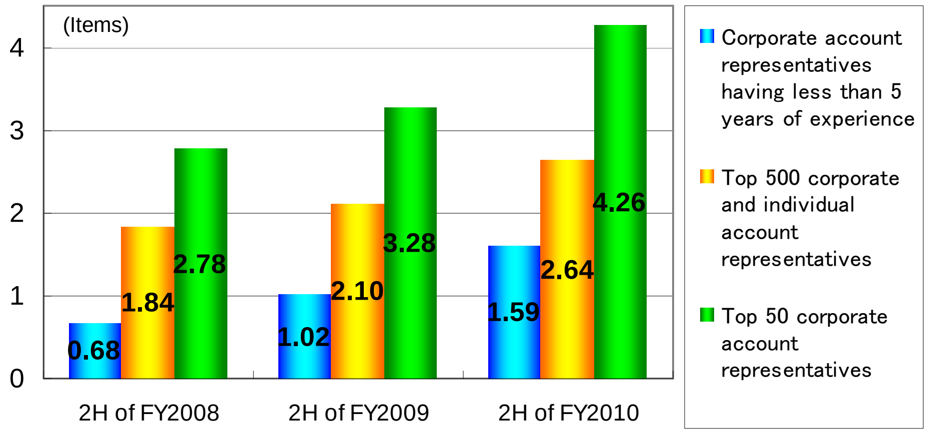
Settlement business: Income from corporate customers



Number of corporate owner clients belonging to "Affluent I" segment



Number of corporate banking solution items handled by account representatives*1



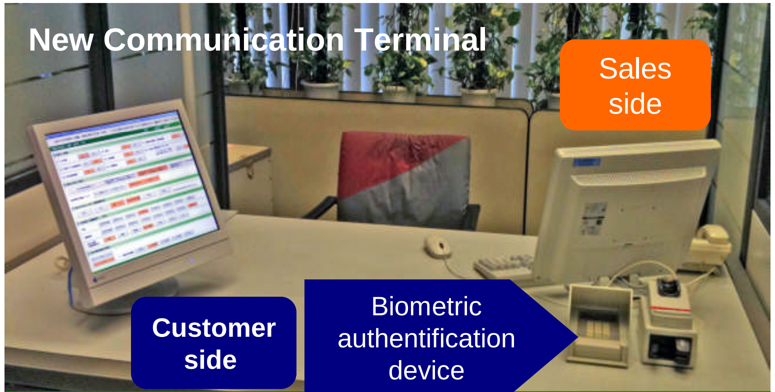
*1. Number of corporate banking solution items handled among 21 covered items

Infrastructure Supporting Cross-Selling

New Branch Office Management System

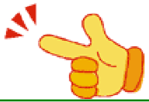
- **Enhanced customer convenience, safety and strengthened supports for sales activities**
  - **Transactions without seals and slips realized by digitized authentication**

    ⇒ Various transactions could be done with a biometric cash card
  - **Product presentation with a specialized terminal connected with CRM system**



“Biometric cash card”= safe, convenient

\+



Everything to be completed in branch office

- **Financial benefit and shift schedule**

Cost	Estimated investements	Apx. Y17.0bn
Financial benefit	Estimated cost reduction	Apx. Y2.6bn/Year
Schedule	Complete renewal in	FY2011 1H

Efficient Sales Promotion Utilizing CRM System

CRM channel collaboration

- **Branch Office**
- **Call Center**
- **ATM**
- **Internet Banking**

Each channel shares information including client attributes, past contact record, marketing campaign, etc. for mutual collaboration

Forthcoming upgrades (planned)

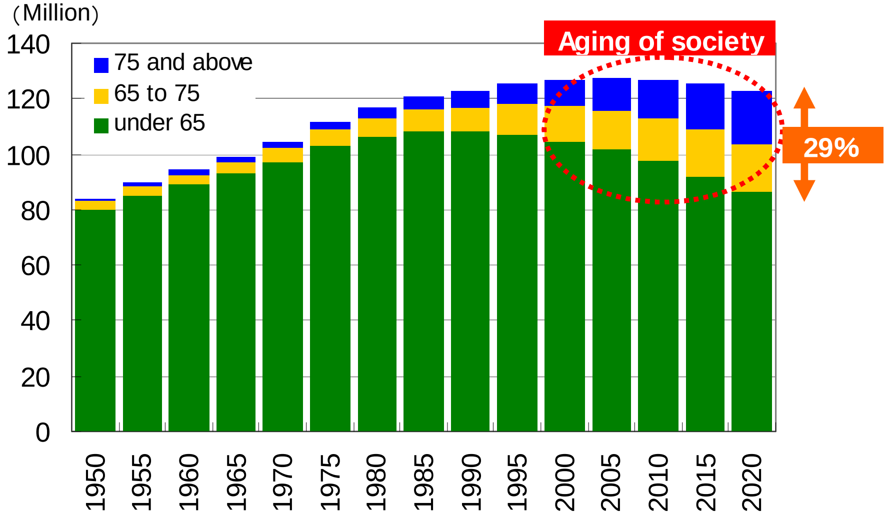
- Display of "Next Best Product" ⇒ Strengthen capability to make a proposal
- Interconnection of Corporate CRM and Personal CRM systems ⇒ Strengthen inter-departmental cross-selling
- Use of Tablet PCs connected with CRM system ⇒ Increase time spent on sales activities

Next Generation Branch Office (RB+SR)

	Mar. 2005	Mar. 2011
Next Generation Branch Office	2	338
Conventional Branch Office	378	44

Advent of Aged Society and Increasing AM Needs

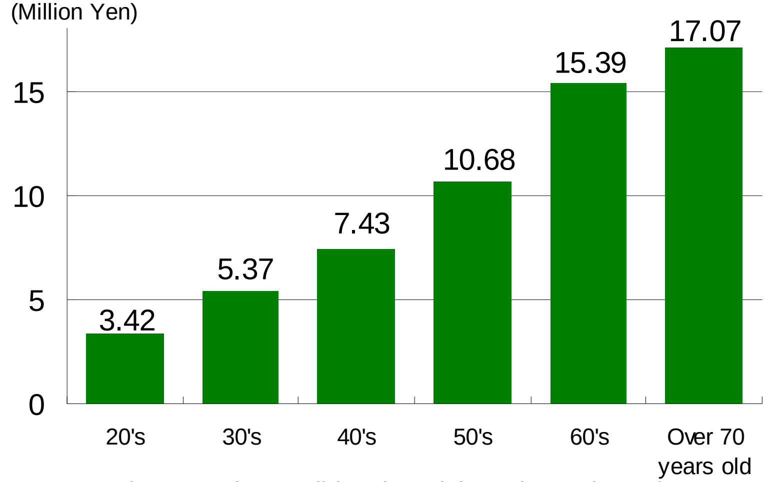
Historical / estimated trend of population by age group*1



*1. Source: National Institute of Population and Social Security Research

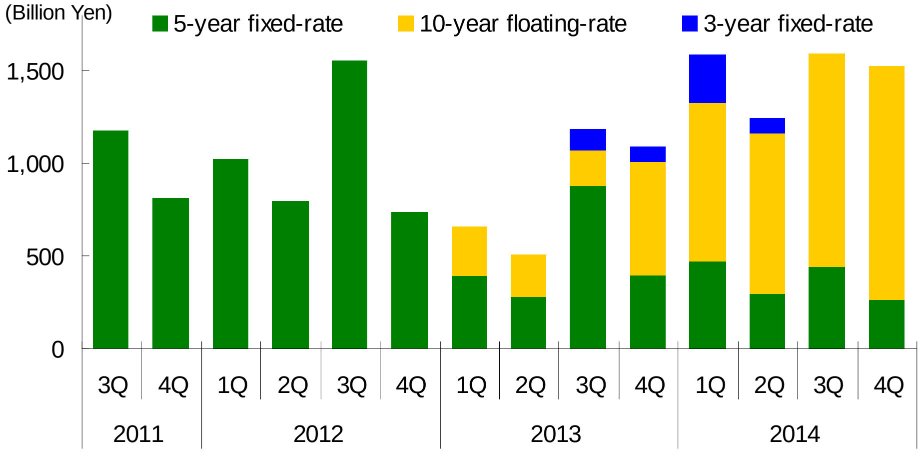
Elderly people tend to have more financial assets*3

<Financial asset balance per household >



*3. Source: The Central Council for Financial Services Information

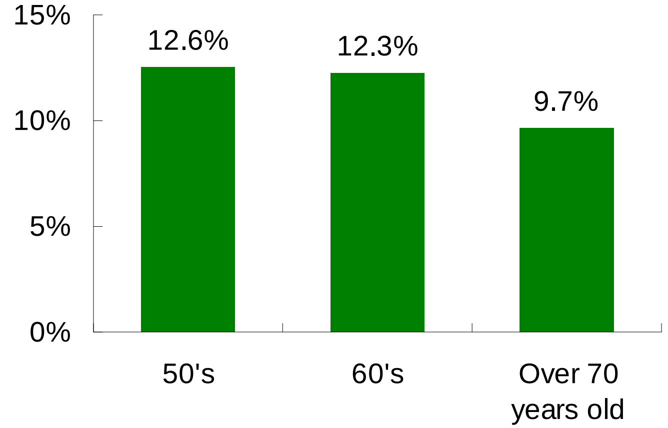
Maturity Ladder of JGBs held by individual investors*2



*2. Source: Bloomberg

Resona has strong base of elderly customers*4

<Resona's active customers per age group / Total population per age group>



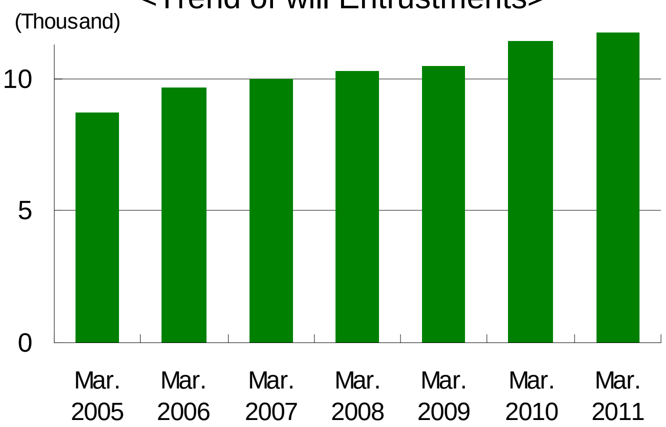
*4. Active customers as of Mar. 31, 2011 (total of group banks)
Total population per age group from "Population Estimate" (Ministry of Internal Affairs and Communications)

“Retail x Trust”: Promoting Cross-Selling Leveraging Trust Functions

Will Trusts: A Gateway to Cross-Selling

- **Number of wills entrusted as of Mar. 31, 2011 11,750**

<Trend of will Entrustments>



Entrustment of Wills

Access to Asset Information of the Client

■ cash & deposits ■ securities
■ stock of their own companies ■ real estate …

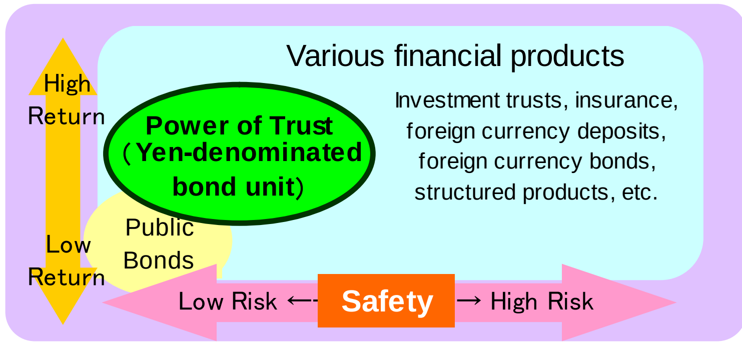
Consulting **Inheritance**

Various Opportunities for Cross-Selling

■ Investment trusts/ Insurance ■ apartment loans
■ real estate mediation ■ business succession…

Fusion of Corporate Pension and Personal Banking Businesses

- **Introduced *“Power of Trust”***
  (Designated money in trust with performance-based return)
  - **To offer an alternative option for the proceeds from redemption of JGBs**



- **Cross-selling to DC pension beneficiaries**

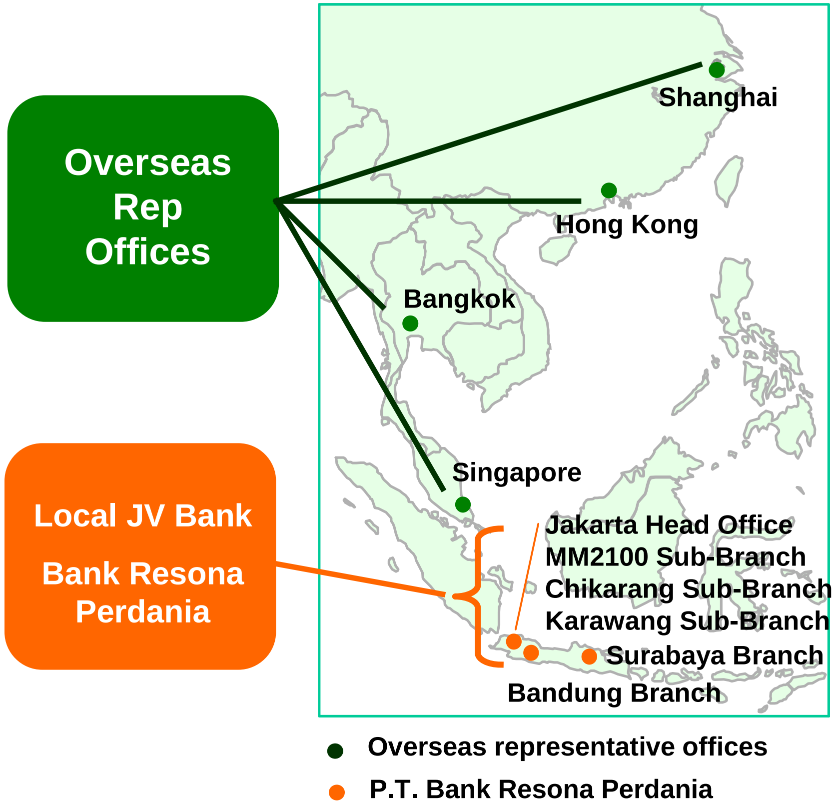
DC clients (Corporate) above 500 — Beneficiaries (Individuals) Apx. 80 thousands

Implemented in Mar. 2011		Hereafter
Web site for beneficiaries (Useful information available on the Web)	Special loan offered to beneficiaries	Marketing based on expected financial behavior
	Campaign to grant Resona points	Designated products, special campaign, etc.

Supports Extended to SMEs to Do Business in Asia

Resona's Footholds in Asia

- Local JV bank with over 50 years of experience
  - P.T. Bank Resona Perdania (Indonesia)
- Overseas representative offices (RB)
  - Shanghai, Hong Kong, Bangkok, Singapore



Benefits Offered through Alliances

- Large number of branches and local expertise
- Ability to provide local service without being regulated as a foreign bank

Major Alliance Partners in Asia	
China	Bank of East Asia, Bank of China, China Construction Bank, Industrial and Commercial Bank of China, Bank of Communications
Hong Kong	Bank of East Asia
South Korea	Korea Exchange Bank
Taiwan	Mega International Commercial Bank
Singapore	Bank of East Asia
Malaysia	Public Bank
Thailand, Vietnam	Bangkok Bank
India	State Bank of India

Recent Initiatives to Strengthen Supports

- Expanded regional coverage
  - Vietnam (Mar. 2011)
    Dispatched personnel to Ho Chi Minh Branch of an alliance partner bank
  - India (Planned in June 2011)
    Dispatch personnel to JETRO's local offices (RB: New Delhi, KO: Chennai)
- Strengthen supports to SMEs
  - Asia Business Promotion Center (Oct. 2010)
  - Created special fund to assist SMEs to do business in Asia (Jan. 2011)
  - Business tie-up concluded between Shizuoka Bank and Bank Resona Perdania (From end of May 2011)

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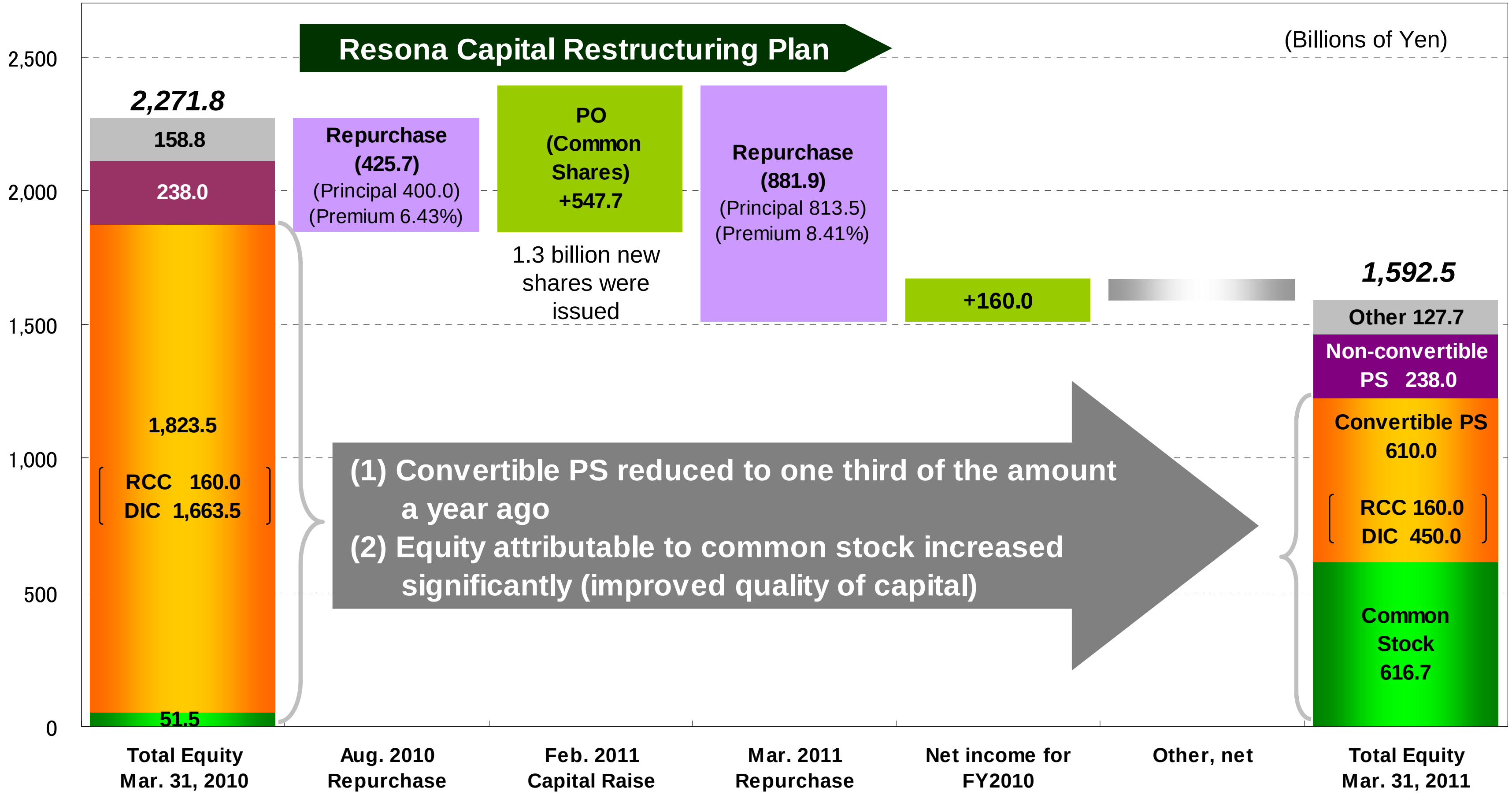
Change in Composition of Total Equity Before and After Resona Capital Restructuring Plan

■ Improved the quality of capital significantly by implementing Resona Capital Restructuring Plan



1,151 million	***Number of common shares issued (excluding treasury shares)***	*2,451 million*
44.77 yen	***BPS (ND)*1***	*251.67 yen*
	EPS (ND)*2	*58.18 yen*
	ROE (ND)*3	*23.1%*

*1. Equity attributable to common stock at year-end / Number of common shares at year-end
*2. (Consolidated net income －Total annual preferred dividends) / Number of common shares at year-end
*3. EPS(ND) / BPS(ND)

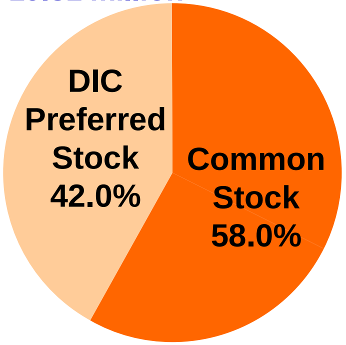
Effects of the Resona Capital Restructuring Plan (1)

Change in composition of Resona HD's voting rights

■ **Ratio of voting rights belonging to common shareholders has risen significantly**

End March 2010

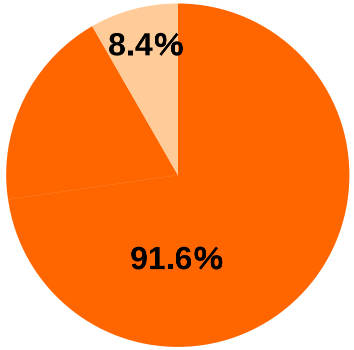
Total number of voting rights: 19.81 million



Resona Capital Restructuring Plan

End March 2011

Total number of voting rights: 26.75 million



Change in annual total dividends / total payout ratio

■ **Reduced preferred dividends and increased common dividends by 20% while keeping total payout ratio almost unaffected**

	FY2009	*Resona Capital Restructuring Plan*	FY2010
Total annual dividends	Y45.0 bn		Y46.9 bn
Preferred dividends	Y33.5 bn		Y17.5 bn
Common dividends (Annual per share dividends)	Y11.5 bn (@10.00 yen)		Y29.4 bn (@12.00 yen)
Total payout ratio*1	34.0%		29.3%

*1. Total annual dividends (preferred dividends + common dividends) / Consolidated net income x 100 (%)

Effects of the Resona Capital Restructuring Plan (2)

Roadmap towards full repayment of public funds → Elimination of dilution uncertainty

- **Repurchased and canceled in total Y1,213.5 bn of DIC Preferred Stocks in FY2010**
- **Presented a roadmap to complete repayment of DIC Preferred Stocks within 5 years and eliminated dilution uncertainty**

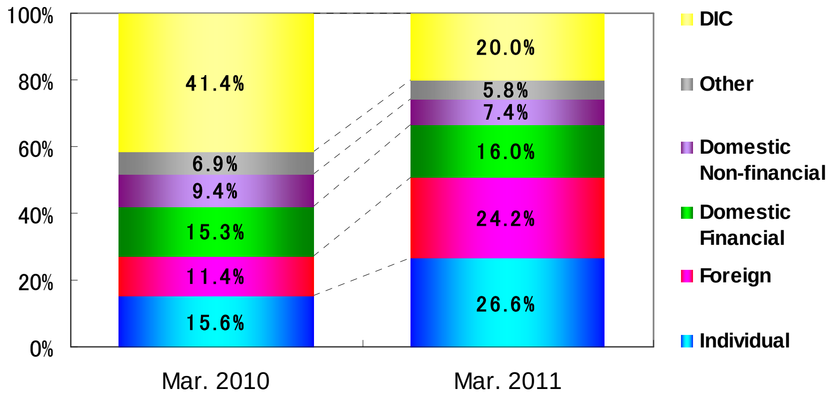
	Mar. 31, 2010	Mar. 31, 2011
Convertible PS	Y1,823.5 bn	Y610.0 bn
RCC	Y160.0 bn	Y160.0 bn
DIC	Y1,663.5 bn	Y450.0 bn

- Balance of convertible preferred stocks (public fund) reduced to one third of the amount a year ago
- For RCC preferred stocks, treasury shares could almost mitigate the impact of mandatory conversion
- Downsized DIC preferred stocks sufficiently enough to envisage complete repayment within 5 years

Broadened investor base

- **Gap between ND and FD valuations has narrowed ⇒ Transformation to an "investible stock"**

[Change in Common Shareholder Composition]



Strengthened readiness for Basel III

- **Marked the following ratios which exceed the minimum by around 1% required under the Basel III in January 2015**

Basel Ⅲ	Mar. 2011
CET1	5.58%
T1	7.32%

- GF treatment apply to preferred stocks subscribed with public funds and are included in CET1 and T1, respectively
- Deduction items are not taken into account since a phase-in rule apply

Approaches for Repaying the Remaining Public Funds

- The balance of injected public funds was reduced to almost one fourth of the peak amount in September 2003
- Intend to repay the remaining public funds as early as possible via the following approaches

Details of Public Funds*1

(JPY bn)	Amount 2003/9 (A)	Amount 2011/3 (B)	Amount Repaid (B) - (A)	Policy and approaches for future repayment
Class C	60.0	60.0	-	■ The increase in outstanding common shares upon mandatory conversion is expected to be minimal, since almost equivalent shares that could arise from mandatory conversion of Class C and F preferred stocks have already been repurchased from the market and are being held as treasury shares
Class F	100.0	100.0	-	
RCC Subtotal	868.0	160.0	(708.0)	
Class 1	550.0	-	(550.0)	■ Intend to repay the remaining balance through further accumulation of profits (retained earnings) ■ Aiming for full repayment within 5 years given current profit trends ■ However, the timing of future repayments will take into account capital adequacy regulations, etc. and will be executed in an appropriate and flexible manner
Class 2	563.5	-	(563.5)	
Class 3	550.0	450.0	(100.0)	
DIC Subtotal	1,663.5	450.0	(1,213.5)	
Total Preferred	**2,531.5**	**610.0**	**(1,921.5)**	
Common Stock	**296.4**	**261.6**	**(34.7)**	■ Current priority is on repayment of DIC preferred stock ■ No current plans to apply for a secondary offering of DIC-held common stock

Total Public Funds Remaining	**3,128.0**	**871.6**	**(2,256.3)**

*1 Figures reflect initial invested amounts

Management Strategies / Capital Policies and ROE Target

Management Strategies

#1 Metro Area-based Super Regional Bank

- Dual focuses ⇒ “retail” and “2 metro areas”
- Strong relationship with individual and SME clients
- Commercial bank with a trust capability

#2 Efforts to Strengthen Cross-selling

- Cross-selling on top of the established customer base and variety of functions
- Diversification and sustainable growth of earnings

#3 Efficient Cost Structure

- Consolidated group management
- Overcome high cost structure inherent in retail banking business

Capital Policies

#1 Preventing Dilution

- Intend to repurchase DIC preferred stock with retained earnings
  ⇒ Conversion into common shares is not an option

#2 Return to Common Shareholders

- Maintain 12 yen per share annual dividends
- Repurchase of DIC PS with retained earnings
  ⇒ Reduced potential shares would mean an indirect return to common shareholders

#3 Capital Adequacy Ratio Management

- Maintain adequate CAR as a domestic bank
- Take into account the International standard as a benchmark

Level of Targeted Sustainable ROE

Achieve a 10% return on CET1 on a sustainable basis

- Build earnings and capital structures that could yield a 10% return on Common Equity Tier 1 Capital on a sustainable basis

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Sound Profits Reside in Sound Balance Sheet (1) -- BS

Sound assets backed by very stable deposit funding

[Sound loan portfolio]

- Well-diversified loan portfolio
  - Housing loan ratio at 46.3%
  - SME portfolio well-diversified into 90 thousands clients
- Net NPL ratio standing at 0.44%

[Conservative securities portfolio]

- Mostly comprised of JGBs
  (Duration as of Mar. 31, 2011: 2.9 years)
- Limited downside risk relating to equity exposure
  - Stockholdings /Total assets : approx. 0.83%
  - Breakeven Nikkei Avg:Y7,200 level
- No exposure to the U.S. sub-prime-related assets

RHD's consolidated balance sheet
(As of Mar. 31, 2011)

Assets	Liabilities and equity
Loans and bills discounted Y25.8 trillion (61%) Of which, Housing Loans: Y12.1 trillion (Group banks total)	**Deposits Y34.1 trillion (80%)**
Securities Y9.8 trillion (23%)	Other liabilities Y6.9 trillion (16%)
Other assets Y6.9 trillion (16%)	Total equity Y1.5 trillion (4%)

[Stable funding structure]

- Strong retail deposit base
  - 13 million retail deposit accounts
  - Accounts for approx. 70% of total deposit funding
- Funding cost kept at a low level
  - Avg. cost of deposits: 0.11%
  - Low-cost liquidity deposits account for approx. 60% of total deposit funding
- Very limited dependence on inter-bank funding or securitization
- Ratio of loans and bills discounted to total deposits: approx. 80%

[Well capitalized on a regulatory basis]

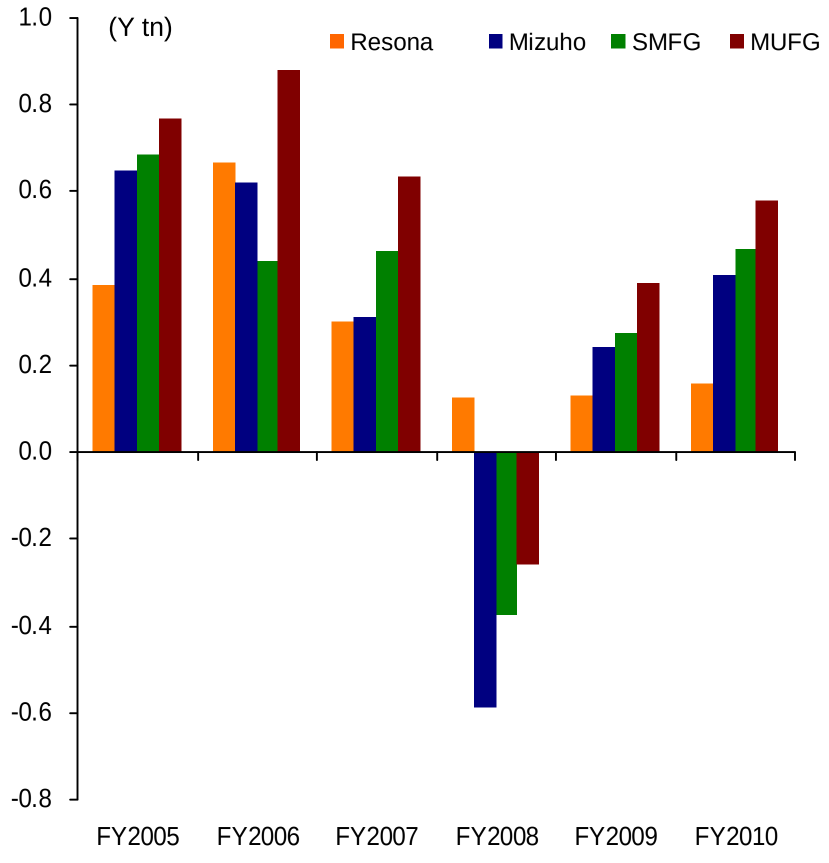
- Capital adequacy ratio: 11.21%
- Tier 1 ratio: 7.51%
- Ratio of Net DTA to Tier 1: 13.17%

Total Accounting Assets: (TAA)	**Y42.7 trillion (100%)**
Risk-weighted Assets: (RWA)	**Y18.9 trillion (F-IRB under Basel II)**
RWA/TAA Multiple:	**x 0.44 times**

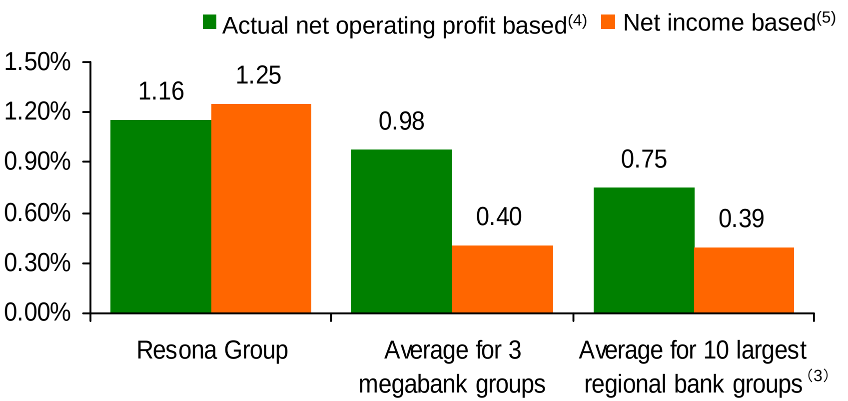
Achievements in Management Reforms

- **Resona has consistently generated stable profits (positive net profit even through the Lehman crisis)**
- **This has been helped by minimized stockholdings and no investments in sub-prime related assets**

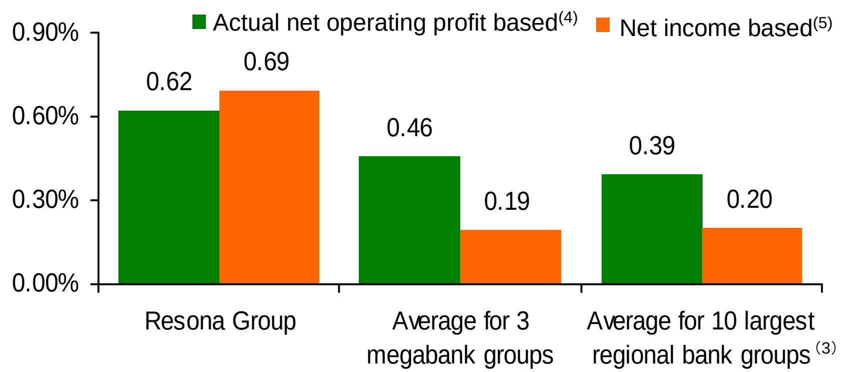
Historical Consolidated Net Income



RORA (Average for the Last 5 years)(1)



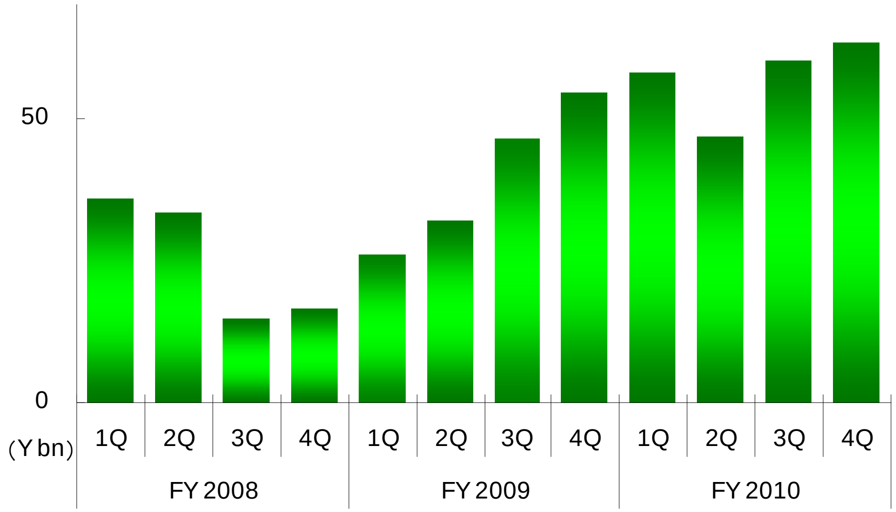
ROA (Average for the Last 5 years)(2)



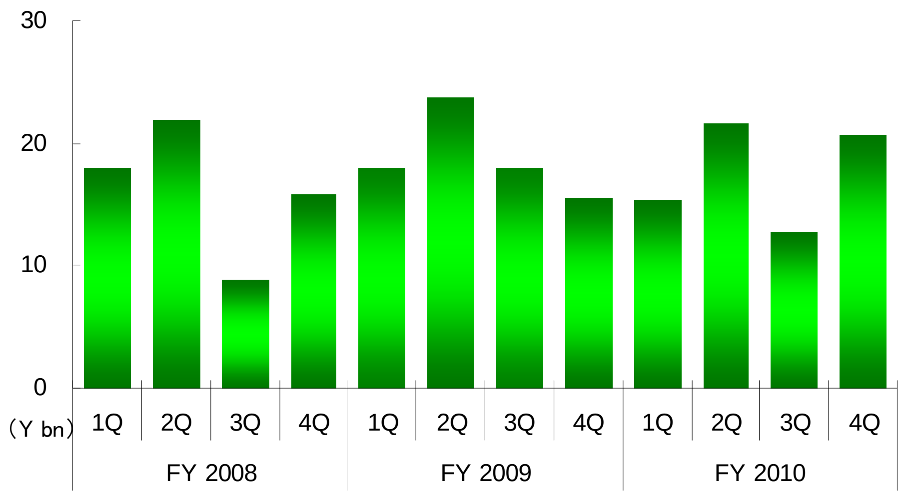
(1) RORA (Return on Risk-weighted Assets)=(actual net operating profit or net income）/ risk weighted-assets at period end, simple average of each year, risk-weighted assets for the megabank groups are calculated based on A-IRB method from the year ended March 2009 onwards, consolidated basis
(2) ROA=(actual net operating profit or net income) / total assets at period end, simple average of each year, consolidated basis
(3) Top 10 regional bank groups in terms of consolidated total assets (Yokohama, Fukuoka FG, Chiba, Hokuhoku FG, Shizuoka, Yamaguchi FG, Joyo, Sapporo Hokuyo HD, Nishinippon City, Kyoto)
(4) Based on net operating profits less credit costs and net gains/(losses) on stocks (figures for some banks are based on aggregated figures of group banks due to disclosure limitation; i.e. not consolidated figures)
(5) Based on net income (figures for some banks are based on aggregated figures of group banks due to disclosure limitation; i.e. not consolidated figures)

Sale of Investment Products Recovered to the Level before Lehman Shock

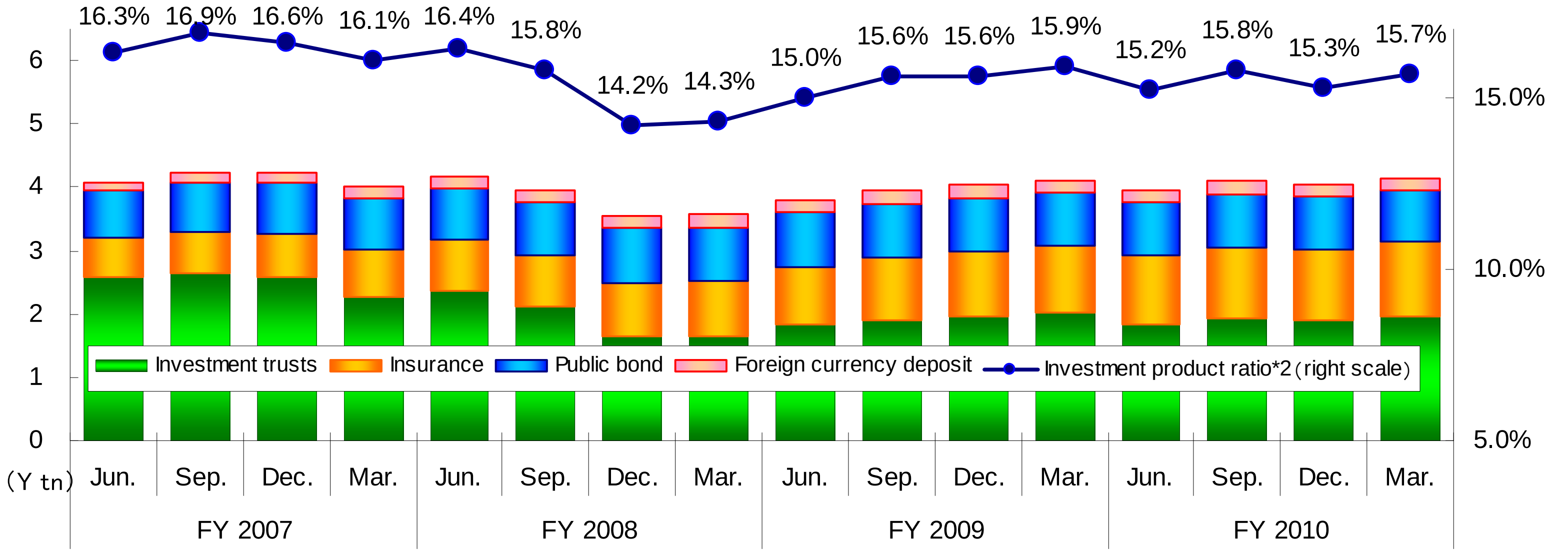
Investment trusts
(Monthly average for each quarterly period) *1



Insurance
(Monthly average for each quarterly period)*1



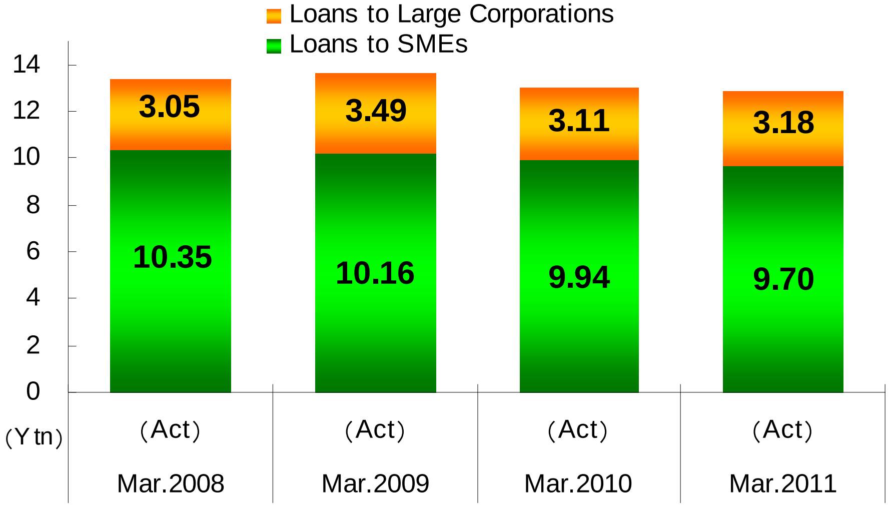
Balance of Investment Products sold to Individual *1



*1. Data compiled for a management and administration purpose
*2. Investment product ratio = balance of investment products sold / balance of investment products sold and deposits held by individuals

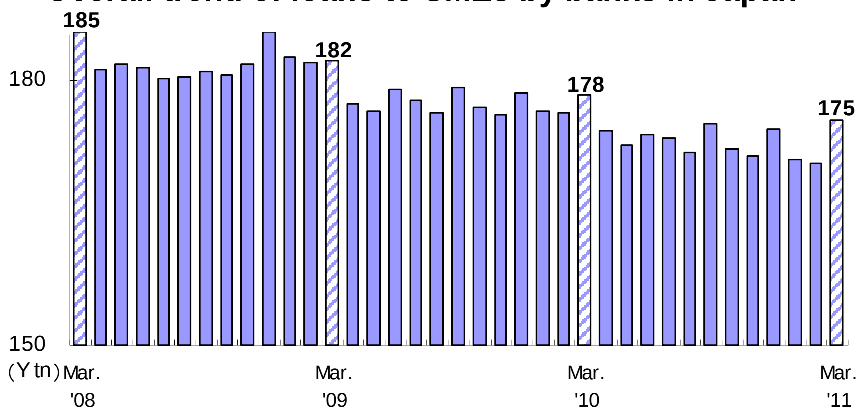
Trend of Corporate Banking Business (Total of 3 Group Banks)

Loans to SMEs*1



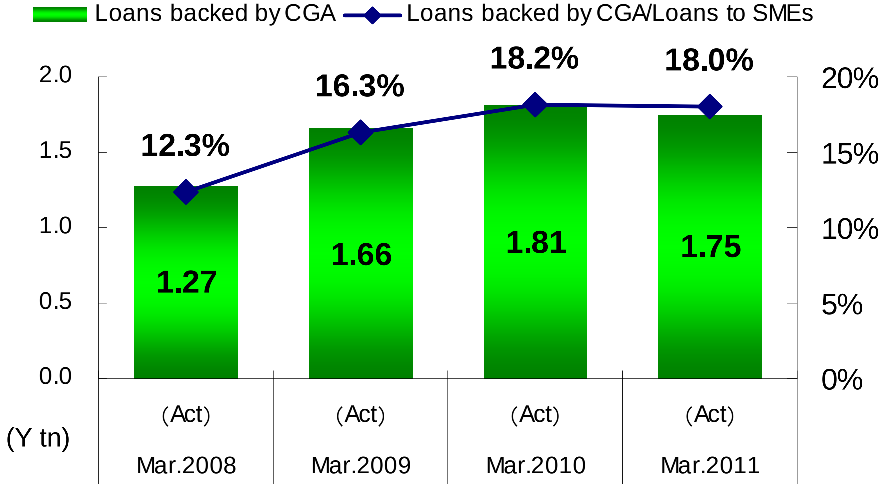
*1. Loans to SMEs = Loans to SMEs and Individuals – loans to individuals
*2. Loans to large corporations = Total loans – loans to SMEs and individuals – loans to central and local governments

(Reference)
Overall trend of loans to SMEs by banks in Japan



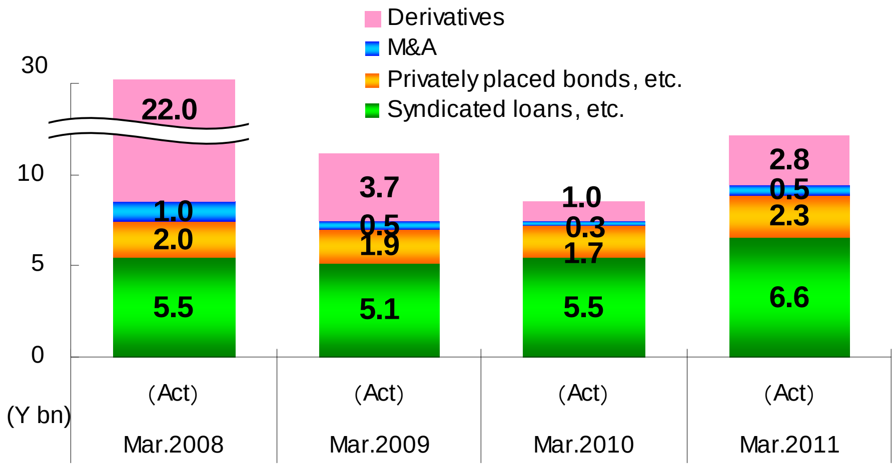
(Source) BOJ

Balance of loans backed by CGA*1



*1. Credit Guarantee Association

Trend of solution fees (RB)



Management Accounting by Business Lines

Management Accounting by Group Business Lines (FY2010)

■ "RAROC" and "RVA"*1 as management indicators to measure profitability to allocated capital

(Billions of Yen, %)

Resona Group Business Segments	Profitability: Net profit after a deduction of cost on capital: RVA*1 (Actual)	YoY Change	Profit to capital ratio: RAROC (Actual)	Cost to income ratio: OHR	Soundness: Internal CAR	Net operating profit after a deduction of credit cost	YoY Change	Actual net operating profit	YoY Change	Gross operating profit	YoY Change	Operating expense	YoY Change	Credit cost	YoY Change
Non-treasury	68.6	63.2	9.5%	59.2%	11.0%	176.2	61.5	234.1	12.5	573.6	8.5	(339.6)	3.9	(57.9)	49.1
Personal Banking	40.5	(1.0)	11.8%	62.2%	11.4%	80.0	(1.5)	118.0	8.1	312.1	7.3	(194.1)	0.8	(38.0)	(9.6)
Loan *2	44.2	(11.5)	12.6%	26.2%	11.4%	81.7	(12.3)	119.7	(2.7)	162.3	(2.8)	(42.5)	0.2	(38.0)	(9.6)
Corporate Banking	17.2	65.2	7.3%	55.5%	10.8%	85.0	64.0	104.9	5.3	235.5	3.7	(130.6)	1.6	(19.8)	58.7
Trust	10.9	(1.0)	228.6%	56.9%	10.0%	11.2	(1.0)	11.2	(1.0)	26.1	(2.5)	(14.8)	1.5	0.0	0.0
Treasury	48.0	(19.5)	47.3%	15.1%	18.0%	54.8	(20.1)	54.8	(20.1)	64.5	(21.0)	(9.7)	0.8	0.0	0.0
Total *3	97.1	38.0	10.1%	55.0%	12.2%	228.4	42.3	286.2	(6.7)	635.5	(11.5)	(349.3)	4.7	(57.9)	49.0

*1 RVA: Resona Value Added (Net profit after a deduction of cost on internally allocated capital)

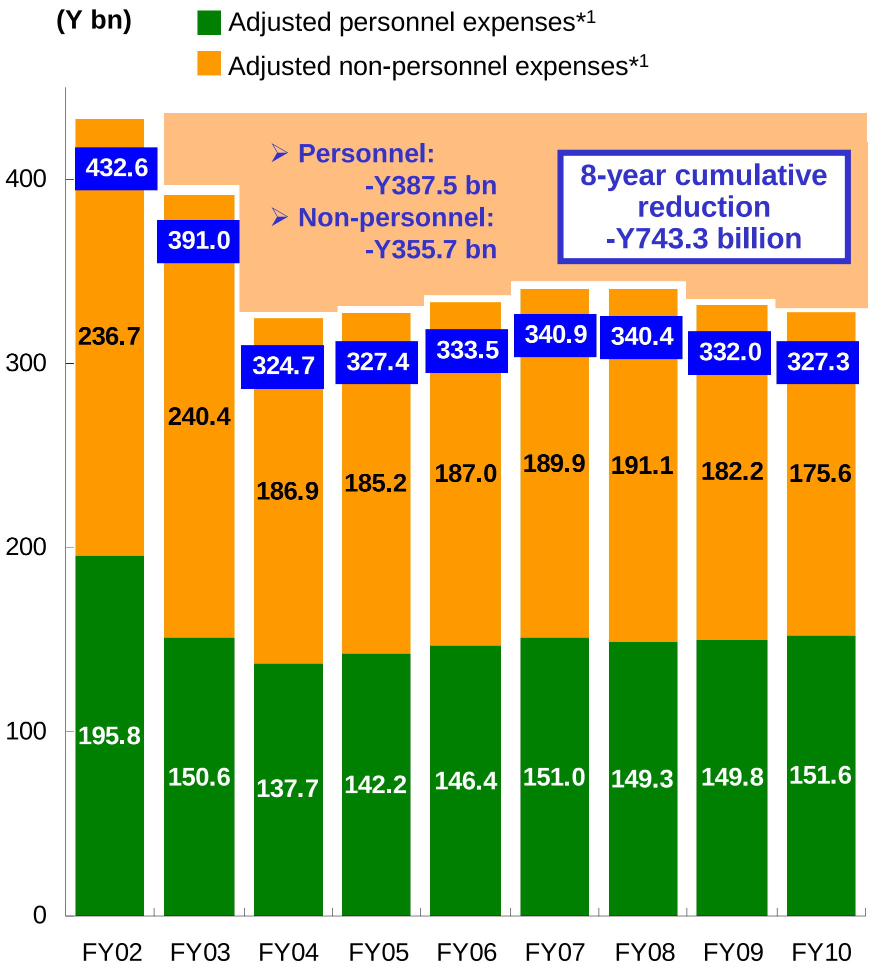
*2 Profit and loss belonging to loan guarantee subsidiaries are included (RG, DG and KOS).

*3 Total of 3 banks on a non-consolidated basis plus profit and loss of loan guarantee subsidiaries (RG, DG and KOS).

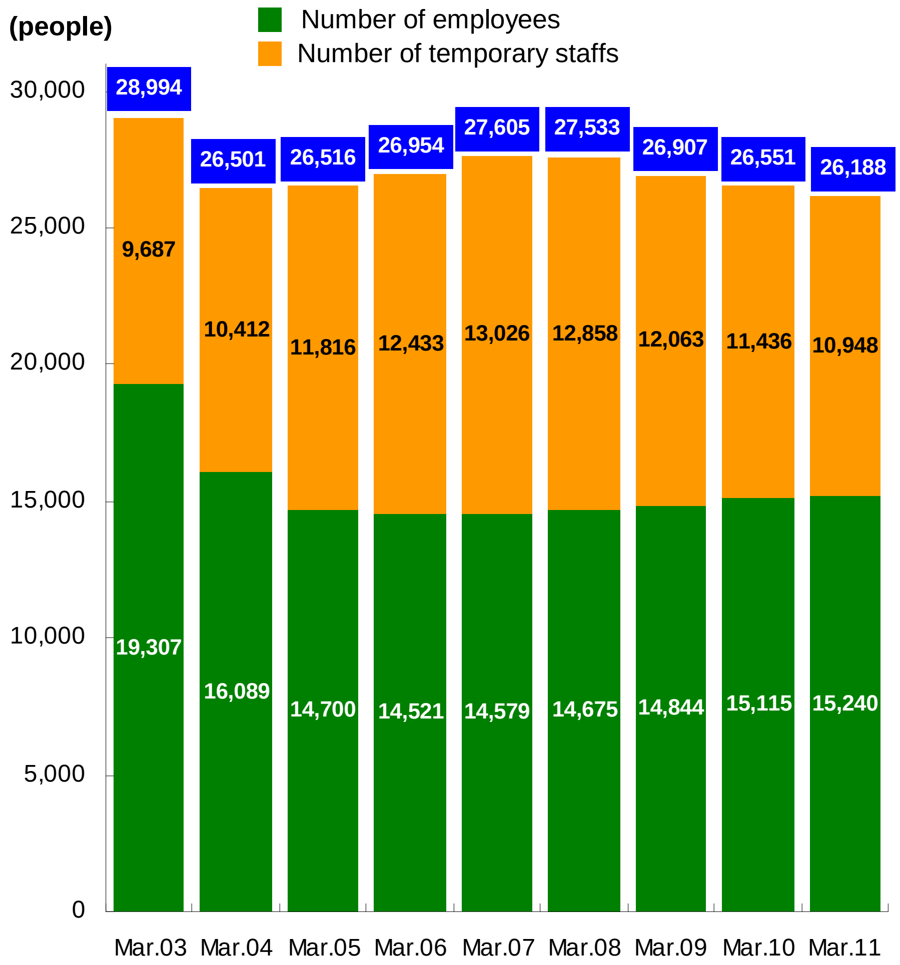
Reduction of Personnel and Non-Personnel Expense (Total of Group Banks)

- Reduced JPY 743.3 bn on a cumulative basis for the past 8 years through reduction of systems expense and rationalization measures such as elimination and consolidation of overlapping branches, etc.
- Strictly controlled personnel expenses including the cost associated with hiring temporary staffs

Personnel and Non-Personnel Expense



Number and Composition of Employees



*1 Adjusted personnel expenses: Personnel expenses including the cost associated with hiring temporary staffs and other related costs
Adjusted non-personnel expenses : Non-personnel expenses – Cost associated with hiring temporary staffs and other related costs

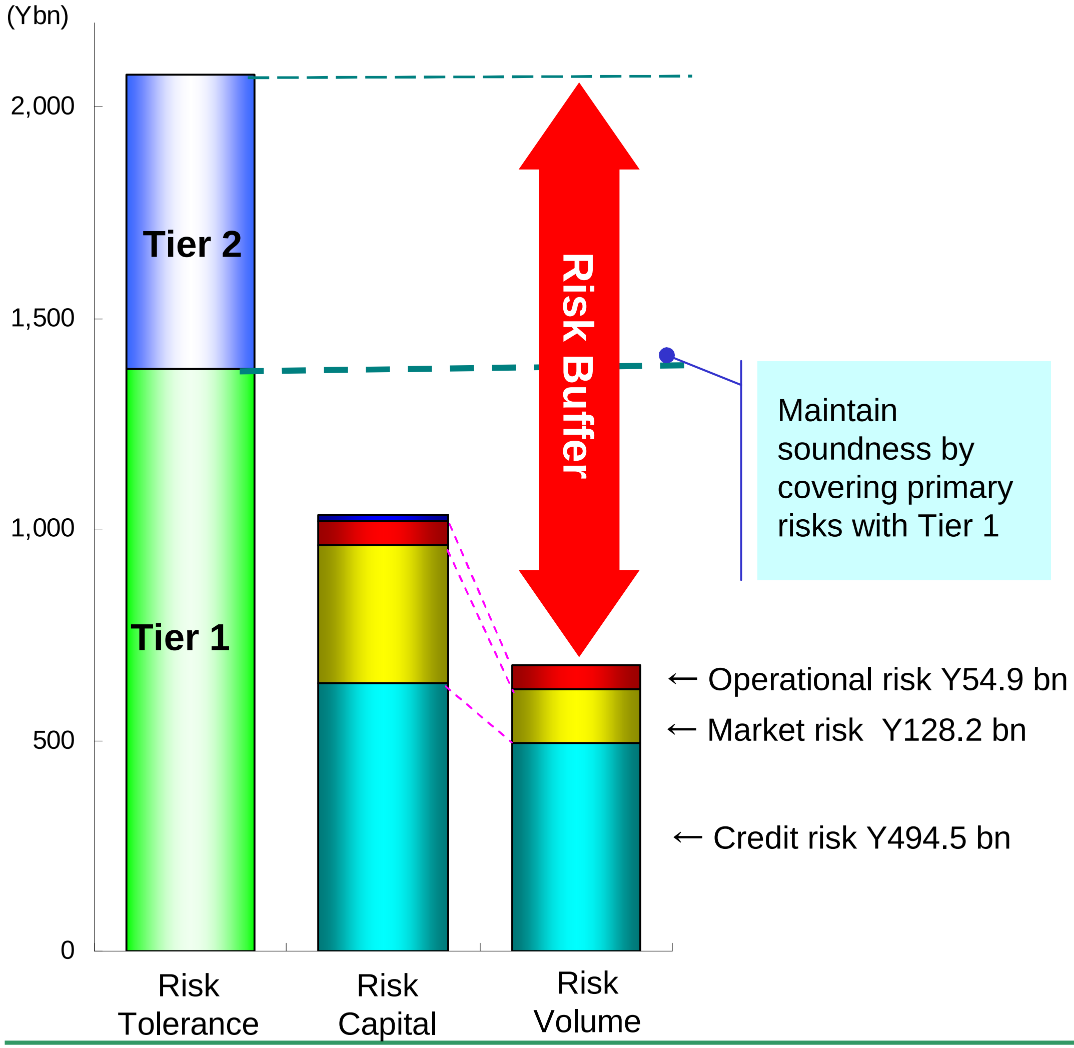
Capital Adequacy Ratio (Subsidiary Banks)

Japanese Domestic Standard (Billions of Yen)	RB(Consolidated) [F-IRB]			SR(Non-consolidated) [F-IRB]			KO(Consolidated) [F-IRB]*		
	Mar.31, 2010	**Mar.31, 2011**	*Change*	Mar.31, 2010	**Mar.31, 2011**	*Change*	Mar.31, 2010	**Mar.31, 2011**	*Change*
Capital adequacy ratio	11.03%	**11.76%**	*+0.73%*	11.09%	**12.10%**	*+1.01%*	10.71%	**12.85%**	*+2.14%*
Tier 1 ratio	7.42%	**8.10%**	*+0.68%*	6.74%	**7.55%**	*+0.81%*	6.32%	**8.00%**	*+1.68%*
Total qualifying capital	1,594.7	**1,607.2**	12.4	425.1	**443.9**	18.8	182.3	**181.4**	(0.9)
Tier 1 capital	1,072.8	**1,106.5**	33.6	258.5	**277.0**	18.4	107.6	**113.0**	5.3
Tier 2 capital	563.1	**540.9**	(22.2)	177.2	**177.2**	(0.0)	75.6	**69.2**	(6.4)
Deductions	41.2	**40.2**	(1.0)	10.6	**10.2**	(0.3)	0.8	**0.8**	(0.0)
Risk weighted assets	14,454.1	**13,660.5**	(793.6)	3,831.8	**3,668.1**	(163.6)	1,701.9	**1,411.5**	(290.3)
Credit risk assets	13,636.0	**12,905.3**	(730.6)	3,561.1	**3,403.0**	(158.0)	1,590.0	**1,306.6**	(283.4)
Operational risk assets	818.0	**755.1**	(62.9)	270.6	**265.1**	(5.5)	111.8	**104.9**	(6.9)

* Risk weighted assets of Kinki Osaka Bank as of March 31, 2010 is calculated based on the Standardized Approach

Risk Volume Relative to Capital (End of March 2011)

- **Primary risks such as credit, market and operational risks are controlled within Tier 1 limit**
- **Risk buffers comprising of excess Tier 1 and Tier 2 are provided against the risk volume assumed under a stress scenario or the risks difficult to measure.**



Assess "level of capital adequacy" based on the capital adequacy ratio management and comprehensive risk management

Assumptions for measuring the VaR

- Confidence Interval: 99%
  * "99.9%" confidence level is used as a supplementary assumption for a stress test.
- Holding period

  Credit risk: 1 year

  Market risk: 10 days to 1 year depending on the nature of assets

  Operational risk: 1 year

Note: Tier 1 and Tier 2 amounts are after certain adjustments.

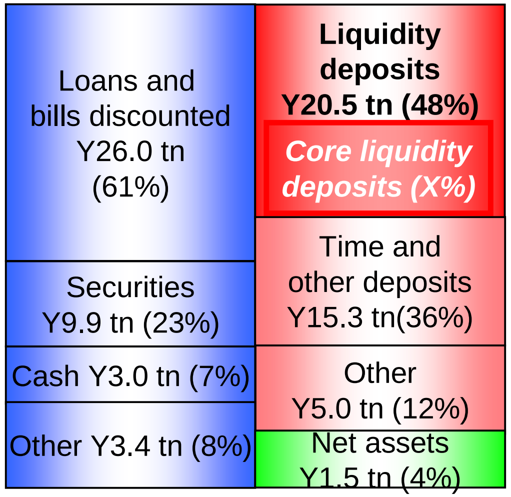
Sophistication in ALM Interest Rate Risk Management: Introduction of Internal Model to Measure Core Liquidity Deposits

Reassess the value of liquidity deposits

Internal model to measure core liquidity deposits

Grasp more properly how much liquidity deposits can be regarded as low-cost and stable funding over the long term

Combined Balance Sheet (RB + SR + KO)



Combined total assets: Y42.5 tn

More sophisticated ALM interest rate risk management

Methods to measure core liquidity deposits

Before implementation of internal model < Standardized method>

(FSA's bank supervision guideline)

- **Introduced the idea of core liquidity deposits in FY2007**
- **Balance: the smallest of the following**
  1. **Lowest balance for the past 5 years**
  2. **Current balance less maximum annual outflow observed in the past 5 years**
  3. **Current balance x 50%**
- **Maturity allocated evenly over 5 years (2.5 years on average)**

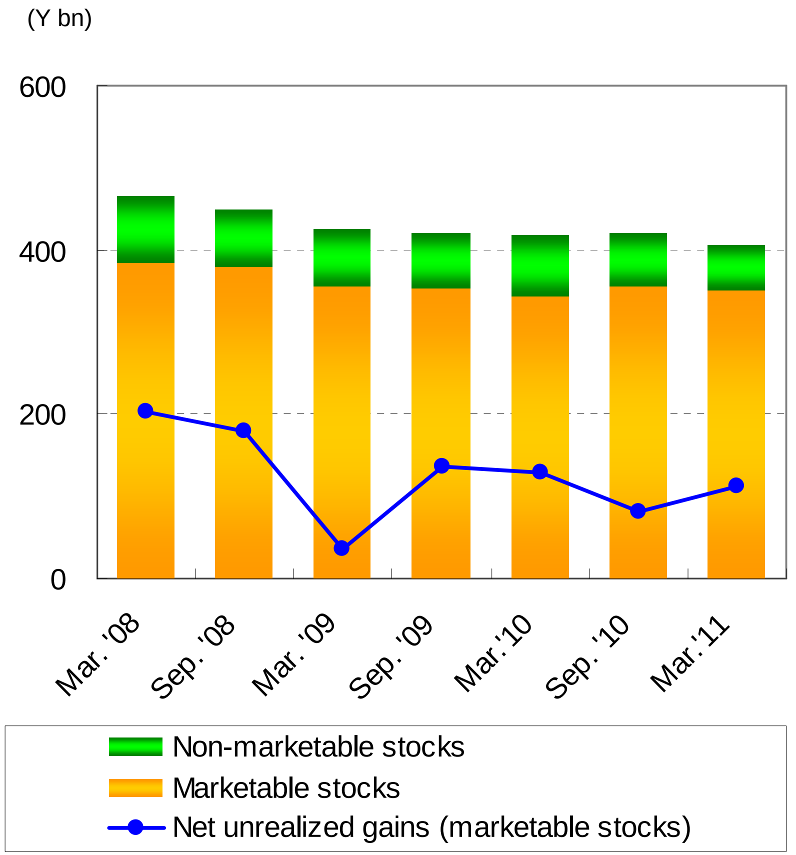
Internal model

- **RB and SR adopted in Apr.2010, KO in Oct.2010**
- **Rationally modeled depositors' behaviors to grasp how much can be regarded as core liquidity deposits**
- **Maturity allocated evenly over 10 years (5 years on average)**
- **Longer maturity applicable to core liquidity deposits (from 2.5 years to 5.0 years on average) enables the banks to take longer-term interest rate risk**

Securities Portfolio

- **Net unrealized gains on marketable available-for-sale securities (RHD consolidated basis) as of the end of March 2011 amounted to Y92.8 bn**

Stock Portfolio
(Available-for-sale securities, RHD Consolidated)



- **Book value of stocks sold outright**
FY2010 (Act): Y9.6 bn (total of group banks)

Bond Portfolio

[Balance of Securities Held (Total of group banks)] (Ybn)

	Within 1 year	1 to 3 years	3 to 5 years	5 to 7 years	7 to 10 years	Over 10 years	No designated term	Total
JGB	2,558.7	1,248.7	2,241.1	520.9	1,098.7	3.0	–	7,671.1
Japanese local gov. bonds	12.4	56.7	117.0	77.6	195.9	–	–	459.8
Japanese corporate bonds	187.7	318.6	401.9	110.1	6.3	22.3	0.0	1,047.2
Stocks	–	–	–	–	–	–	538.5	538.5
Other	14.5	54.3	31.1	8.6	2.1	20.2	48.9	180.0
Foreign securities	10.2	42.4	19.4	2.1	1.5	20.2	8.3	104.4
<Foreign bonds>	10.2	42.4	19.4	2.1	1.5	20.2	–	96.0
<Foreign stocks>	–	–	–	–	–	–	8.3	8.3
Other	4.2	11.8	11.7	6.5	0.6	–	40.5	75.5
Total	2,773.4	1,678.5	2,791.3	717.3	1,303.1	45.6	587.4	9,896.8

[Net unrealized gains/(losses) on bonds(RHD Consolidated Basis)] (Ybn)

	Sep. '08	Mar. '09	Sep. '09	Mar. '10	Sep. '10	Mar. '11
JGB	(57.5)	(54.2)	(4.2)	2.2	24.0	(0.7)
Other*	(18.6)	(8.2)	8.6	13.1	25.2	6.0
Total	(76.1)	(62.4)	4.4	15.3	49.2	5.3

*"Other"incudes local government bonds, corporate bonds and foregin bonds, etc.

	Sep. '08	Mar. '09	Sep. '09	Mar. '10	Sep. '10	Mar. '11
10-year JGB yield	1.460%	1.350%	1.290%	1.390%	0.930%	1.250%

[Domestic Bond duration (Banking Account)] (Years)

	Sep. '08	Mar. '09	Sep. '09	Mar. '10	Sep. '10	Mar. '11
Resona Group	1.6	2.0	2.3	2.3	2.5	2.9
Resona Bank	1.5	1.9	2.5	2.4	2.5	3.4

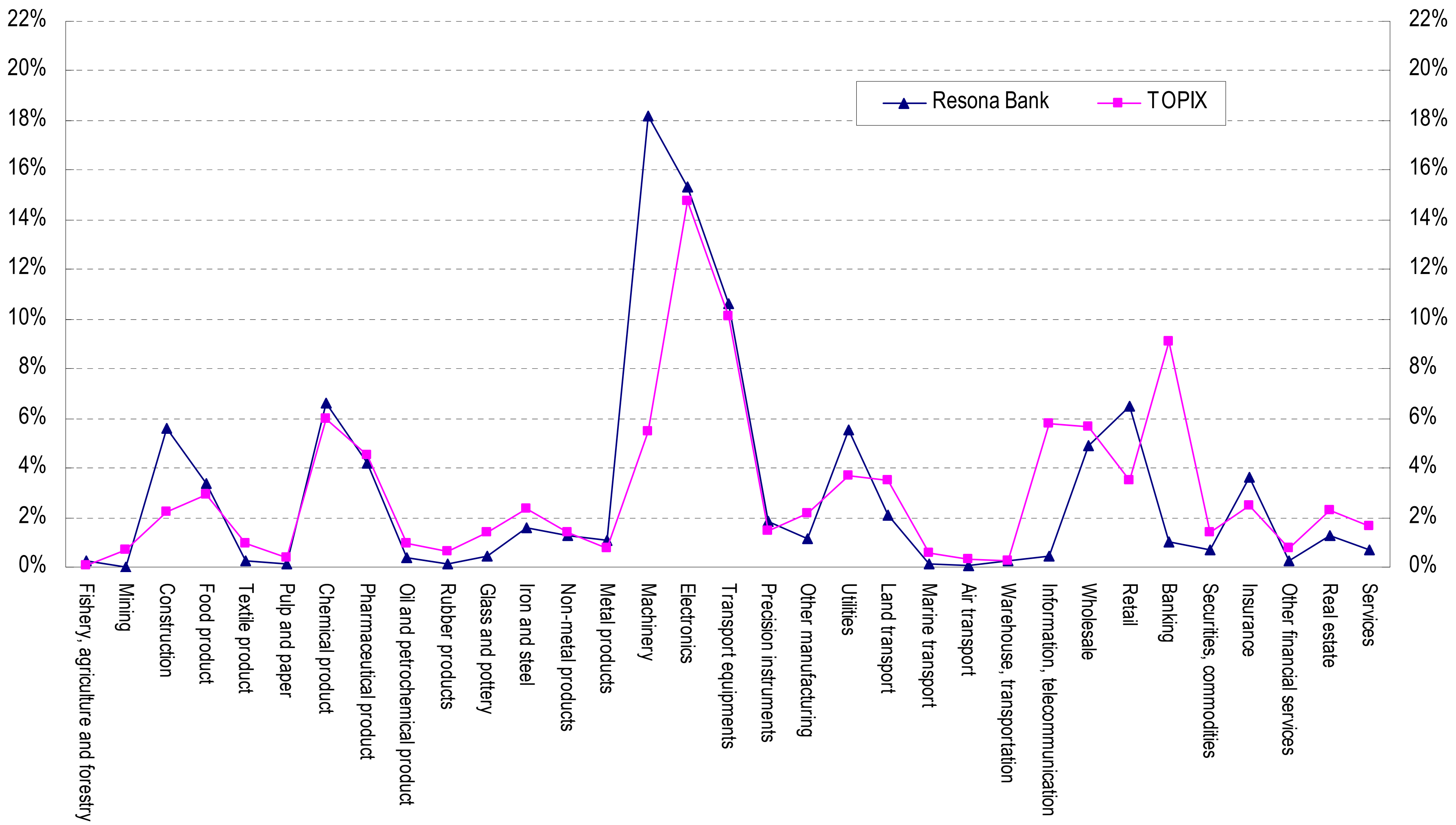
[Basis Point Value (BPV, Domestic Bonds)] (Ybn)

	Sep. '08	Mar. '09	Sep. '09	Mar. '10	Sep. '10	Mar. '11
Resona Group	(0.97)	(1.31)	(1.48)	(1.73)	(1.93)	(2.31)
Resona Bank	(0.47)	(0.74)	(0.82)	(0.96)	(0.95)	(1.37)

[Break-even Nikkei Average Points] (Yen)

	Sep. '08	Mar. '09	Sep. '09	Mar. '10	Sep. '10	Mar. '11
Resona Group	7,500	7,000	7,000	7,300	7,600	7,200

Stocks Held by Industry (End of March 2011, RB)



Maturity Ladder of Deposit and Loans (RB, Domestic Operations)

Loans and Bills Discounted

[End of March 2010]

	Within 6M	6 to 12M	1 to 3Y	Over 3Y	Total
Fixed rate	1.9%	1.7%	4.7%	7.9%	16.1%
Prime rate-based	49.3%	0.5%	0.0%	0.0%	49.8%
Market rate-based	25.7%	2.2%	3.6%	2.6%	34.1%
Total	**76.8%**	**4.4%**	8.4%	10.4%	100.0%
Loans maturing within 1 year	**81.2%**				

[End of March 2011]

	Within 6M	6 to 12M	1 to 3Y	Over 3Y	Total
Fixed rate	1.5%	1.4%	4.0%	6.8%	13.7%
Prime rate-based	50.6%	0.4%	0.0%	0.0%	51.0%
Market rate-based	25.8%	3.7%	3.4%	2.4%	35.3%
Total	**77.9%**	**5.5%**	7.4%	9.2%	100.0%
Loans maturing within 1 year	**83.4%**				

[Change in FY2010]

	Within 6M	6 to 12M	1 to 3Y	Over 3Y	Total
Fixed rate	(0.4)%	(0.3)%	(0.7)%	(1.1)%	(2.5)%
Prime rate-based	1.3%	(0.1)%	0.0%	0.0%	1.2%
Market rate-based	0.2%	1.5%	(0.2)%	(0.2)%	1.2%
Total	**1.1%**	**1.1%**	(0.9)%	(1.3)%	0.0%
Loans maturing within 1 year	**2.2%**				

Deposits

[End of March 2010]

	Within 6M	6 to 12M	1 to 3Y	Over 3Y	Total
Liquid deposits	44.3%	1.0%	3.7%	13.5%	**62.4%**
Time deposits	18.6%	11.1%	6.3%	1.6%	37.6%
Total	62.9%	12.1%	10.0%	15.1%	100.0%

[End of March 2011]

	Within 6M	6 to 12M	1 to 3Y	Over 3Y	Total
Liquid deposits	45.6%	0.9%	3.8%	13.0%	**63.3%**
Time deposits	18.7%	10.3%	6.5%	1.2%	36.7%
Total	64.3%	11.3%	10.2%	14.2%	100.0%

[Change in FY2010]

	Within 6M	6 to 12M	1 to 3Y	Over 3Y	Total
Liquid deposits	1.3%	0.0%	0.1%	(0.5)%	**0.9%**
Time deposits	0.1%	(0.8)%	0.2%	(0.5)%	(0.9)%
Total	1.4%	(0.8)%	0.3%	(0.9)%	0.0%

*1. Data compiled for a management and administration purpose

Swap Positions by Remaining Periods (RB)

■ Notional amounts of interest rate swaps by remaining period

(Billions of Yen)

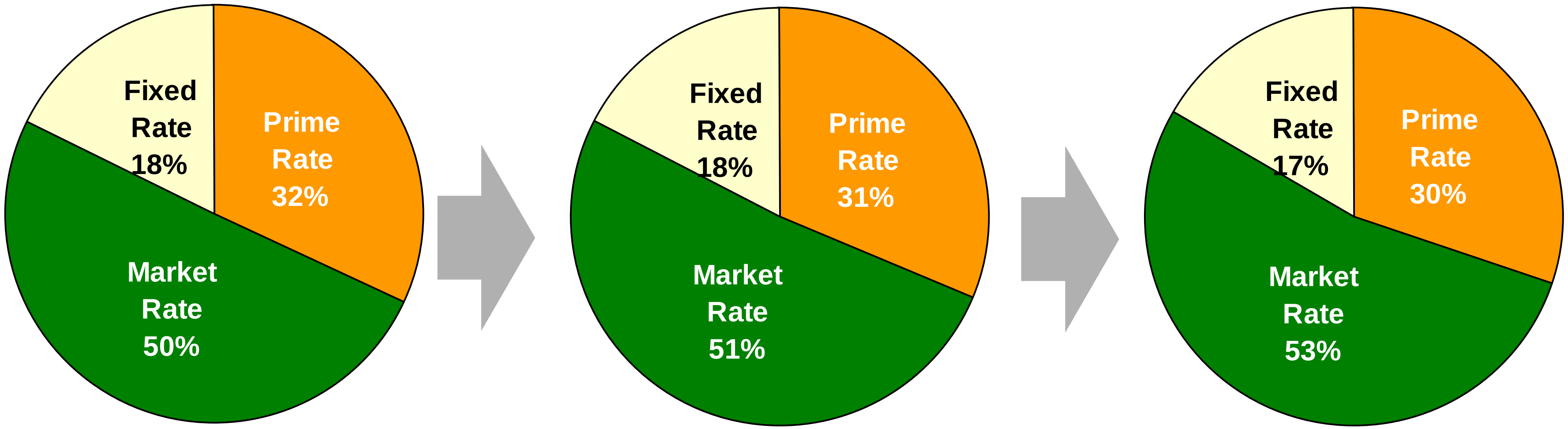
	End of March 2011				End of March 2010			
	Within 1 year	1 to 5 years	Over 5 years	Total	Within 1 year	1 to 5 years	Over 5 years	Total
Receive fixed rate/Pay floating rate	160.0	478.3	950.0	1,588.3	173.0	381.0	1,093.9	1,647.9
Receive floating rate/Pay fixed rate	205.0	160.0	585.0	950.0	145.0	355.0	595.0	1,095.0
Net position to receive fixed rate	(45.0)	318.3	365.0	638.3	28.0	26.0	498.9	552.9

Composition of Loan Portfolio by Base Rates (RB)

Loans to corporations

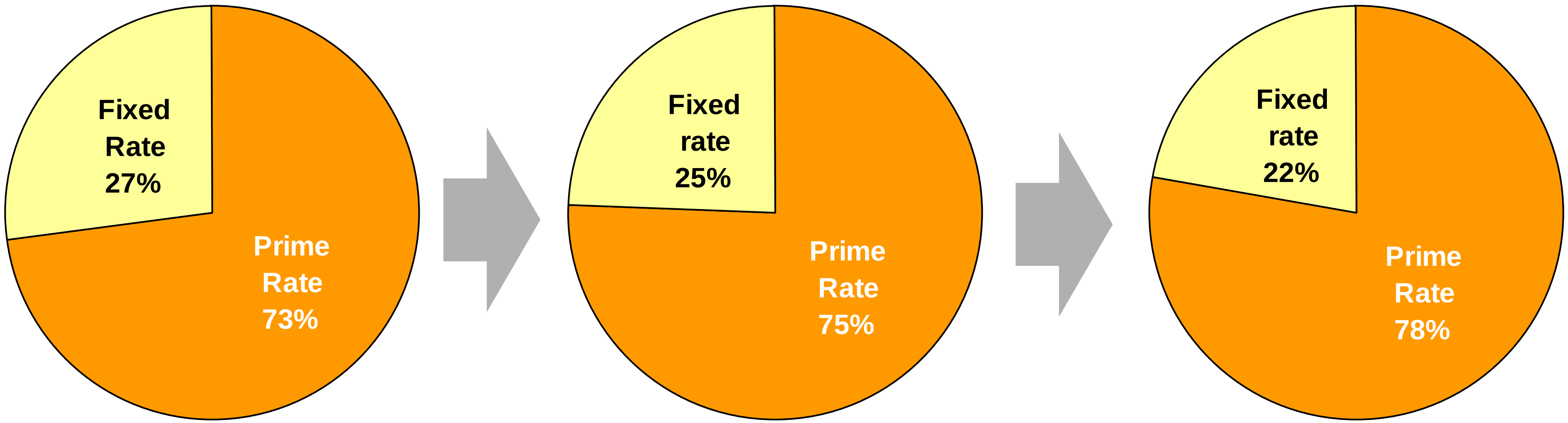
*Market rate-linked loans (corporate) include the fixed-rate (spread) loans maturing in less than one year.

[End March 2010] [End September 2010] [End March 2011]



Loans to individuals

[End March 2010] [End September 2010] [End March 2011]

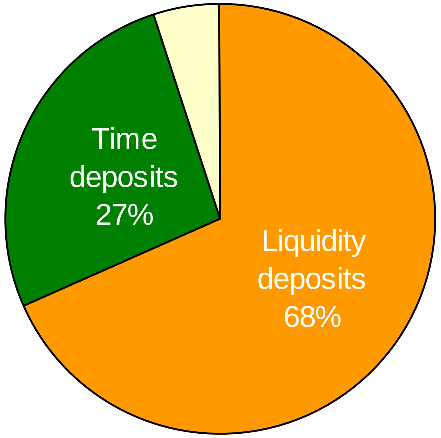


* Portfolio composition is computed based on the numbers compiled for administration purposes.

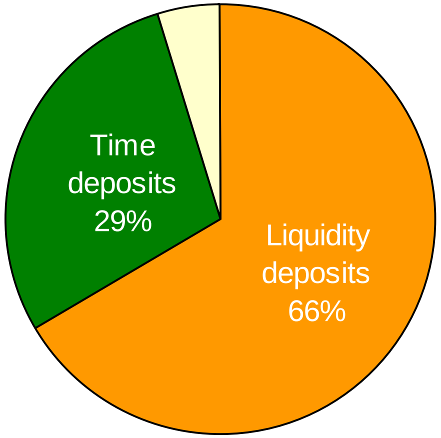
Composition of Deposits by Types (RB)

Corporate Deposits

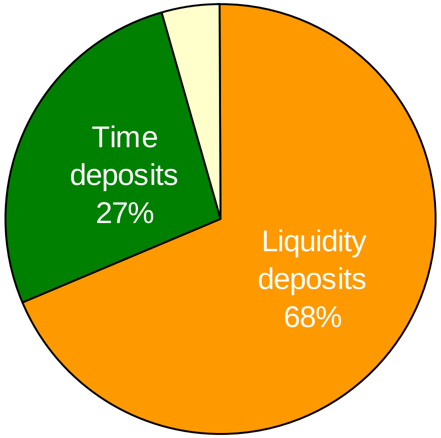
[End March 2010]



[End September 2010]

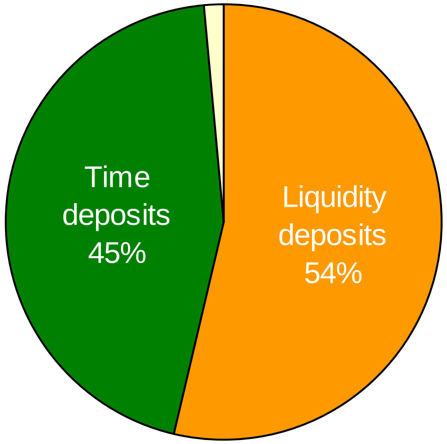


[End March 2011]

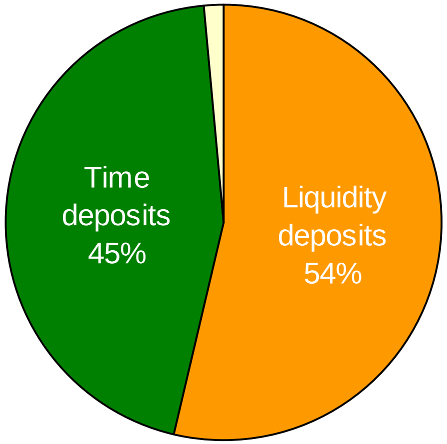


Individual Deposits

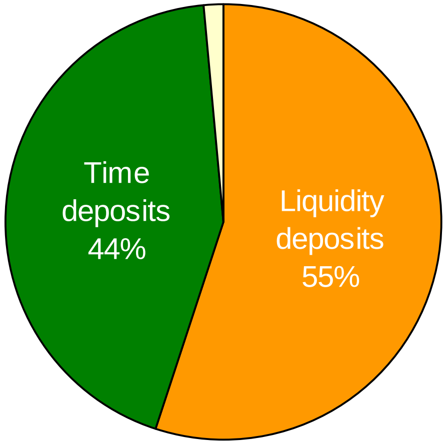
[End March 2010]



[End September 2010]



[End March 2011]



Migrations of Borrowers (1H of FY2010, RB)

Exposure amount basis（Migration during the 1H of FY2010）

End of March 2010	End of September 2010: Normal	Other Watch	Special Attention	Doubtful	Quasi-Bankrupt	Bankrupt	Other	Other: Collection, Repayments	Other: Assignments, Sale	Upward Migration	Downward Migration
Normal	97.2%	2.1%	0.1%	0.1%	0.0%	0.0%	0.4%	0.4%	0.0%	-	2.4%
Other Watch	10.4%	81.0%	1.4%	3.1%	0.3%	0.3%	3.4%	3.4%	0.0%	10.4%	5.1%
Special Attention	0.6%	6.2%	78.0%	11.1%	1.3%	0.2%	2.6%	2.6%	0.0%	6.8%	12.6%
Doubtful	1.0%	5.5%	1.2%	76.3%	8.3%	3.4%	4.4%	4.4%	0.0%	7.6%	11.7%
Quasi-Bankrupt	0.0%	0.1%	0.1%	0.7%	89.2%	3.8%	6.2%	2.9%	3.2%	0.9%	3.8%
Bankrupt	0.0%	0.0%	0.0%	0.9%	0.0%	92.1%	7.1%	1.4%	5.6%	0.9%	-

1. Above table shows how a borrower belonging to a particular borrower category as of the end of March 2010 migrated to a new category as of the end of September 2010
2. Percentage points are calculated based on the exposure amounts as of the end of March 2010. (New loans extended, loans partially collected or written-off during the period are not taken into account.)
3. “Other” as of the end of September 2010 refers to those exposures removed from the balance sheet due to collection, repayments, assignments or sale of claims.

Migrations of Borrowers (2H of FY2010, RB)

Exposure amount basis（Migration during the 2H of FY2010）

		End of March 2011										
		Normal	Other Watch	Special Attention	Doubtful	Quasi-Bankrupt	Bankrupt	Other	Collection, Repayments	Assignments, Sale	Upward Migration	Downward Migration
End of September 2010	Normal	97.6%	1.8%	0.1%	0.1%	0.0%	0.0%	0.4%	0.4%	0.0%	-	2.0%
	Other Watch	4.2%	88.3%	1.0%	3.0%	0.3%	0.1%	3.0%	3.0%	0.0%	4.2%	4.4%
	Special Attention	2.4%	18.0%	65.7%	8.4%	0.7%	0.2%	4.6%	4.6%	0.0%	20.5%	9.3%
	Doubtful	1.3%	5.9%	3.3%	73.1%	9.3%	2.1%	5.1%	5.1%	0.0%	10.5%	11.3%
	Quasi-Bankrupt	0.0%	0.2%	0.2%	0.1%	90.6%	3.7%	5.2%	3.4%	1.7%	0.5%	3.7%
	Bankrupt	0.0%	0.0%	0.0%	0.7%	0.0%	81.5%	17.8%	1.4%	16.3%	0.8%	-

1. Above table shows how a borrower belonging to a particular borrower category as of the end of September 2010 migrated to a new category as of the end of March 2011
2. Percentage points are calculated based on exposure amounts as of the end of September 2010. (New loans extended, loans partially collected or written-off during the period are not taken into account.)
3. “Other” as of the end of March 2011 refers to those exposures removed from the balance sheet due to collection, repayments, assignments or sale of claims.

Distributable Profits and Dividend Policy

Distribute in total Y46.8 bn as term-end dividends for FY2010
(Common dividends: Y29.4 bn Preferred dividends: Y17.4 bn)

Resona Holdings (Distributable Profits as of End Mar. 2011: Y238.2 bn)

Term-end dividends for FY2010

	Resona Bank	Saitama Resona Bank	Kinki Osaka Bank
Term-end dividends for FY2010	Common Y41.7 bn Preferred Y10.5 bn	Common Y17.1 bn Preferred -	Common Y4.7 bn Preferred Y0.4 bn
CAR (Tier 1 Ratio)	Consolidated: 11.76% (8.10%)	Non-Consolidated: 12.10% (7.55%)	Consolidated: 12.85% (8.00%)
Net income for FY2010	Y105.1 bn	Y34.8 bn	Y10.4 bn
Distributable Profits (End of Mar. 2011)	Y470.6 bn	Y117.2 bn	Y30.7 bn

Distributable profits test

RPGS (SPC)

Preferred Securities

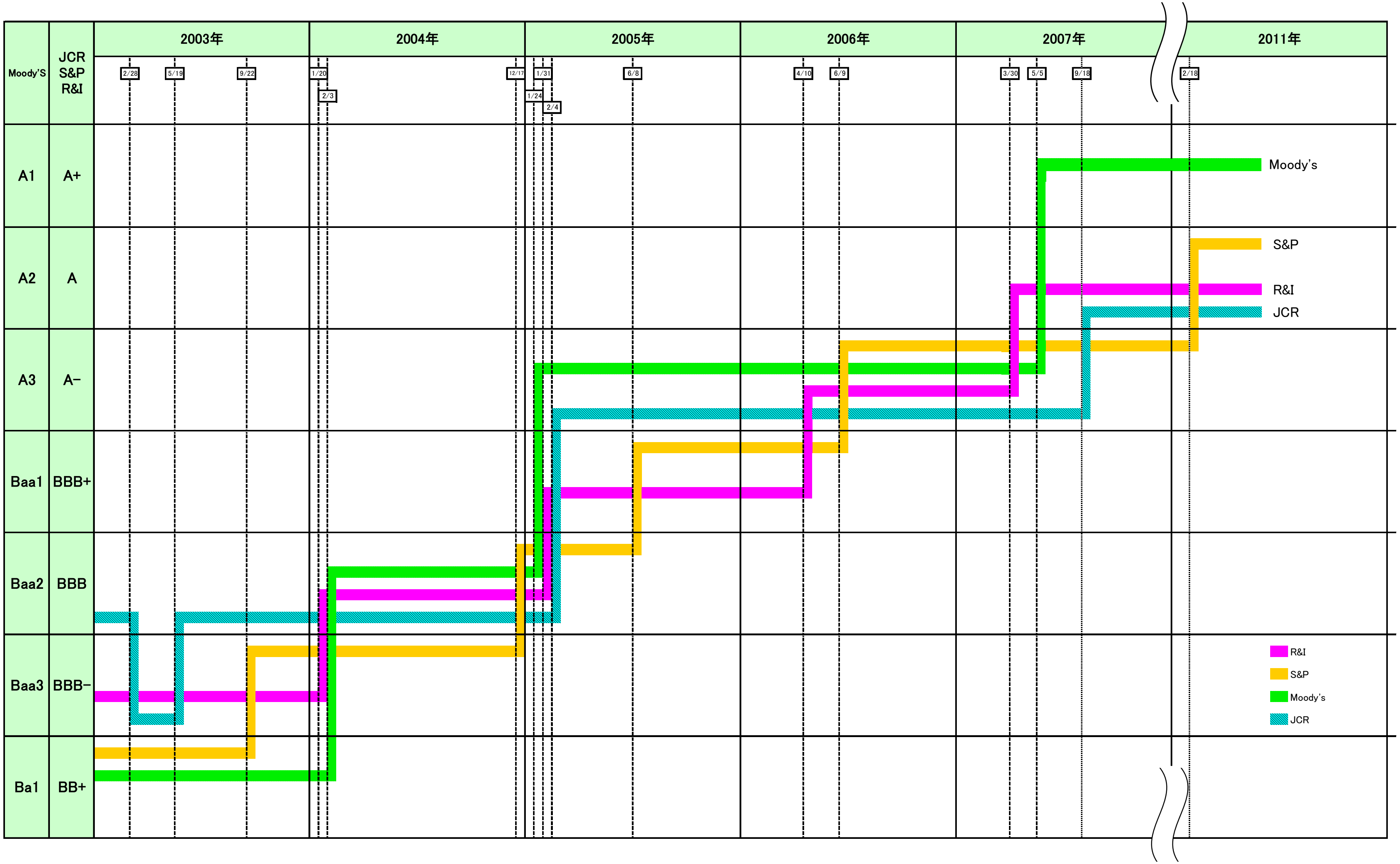
US$ 1.15 bn, 7.191%

Callable on any dividend payment date falling on or after July 2015

Dividend to be paid by subsidiary banks to Resona Holdings

- Subsidiary banks secured sufficient distributable profits as of March 31, 2011
- In principle, net income of the preceding year to be fully distributed to the holding company in the following fiscal year (50% as term-end and 50% as interim dividends)

Trend of Long-term Senior Debt Rating of Resona Bank



List of Preferred Shares Issued by RHD

[As of May 1, 2011]

		Public Fund			Private Fund		
		Class C Preferred Shares	Class F Preferred Shares	Class 3 Preferred Shares	Class 4 Preferred Shares	Class 5 Preferred Shares	Class 6 Preferred Shares
Distinction between public and private funds		Public Fund	Public Fund	Public Fund	Private Fund	Private Fund	Private Fund
Original issuer and name of securities		Kinki Osaka Bank Series 1	Asahi Bank Series 2 Class 2	Resona Bank Class 3 Series 1	Resona Holdings Class 4	Resona Holdings Class 5	Resona Holdings Class 6
Original issue date		4/26/2001	3/31/1999	7/1/2003	8/31/2006	8/28/2007	12/8/2009
Current number of shares		12,000,000 shares	8,000,000 shares	225,000,000 shares	2,520,000 shares	4,000,000 shares	3,000,000 shares
Issue price per share		JPY 5,000	JPY 12,500	JPY 2,000	JPY 25,000	JPY 25,000	JPY 25,000
Total issue amount remaining at present		JPY 60.0 Billion	JPY 100.0 Billion	JPY 450.0 Billion	JPY 63.0 Billion	JPY 100.0 Billion	JPY 75.0 Billion
Original total issue amount		JPY 60.0 Billion	JPY 100.0 Billion	JPY 550.0 Billion	JPY 63.0 Billion	JPY 100.0 Billion	JPY 75.0 Billion
Shareholder		RCC	RCC	DIC	Shinkin Trust Bank	Dai-ichi Life	Nippon Life Meiji Yasuda Life Daido Life
Preferred dividend	Dividend per share (Jun. 2012)	JPY 68.00	JPY 185.00	JPY 21.38	JPY 992.50	JPY 918.75	JPY 1,237.50
	Total amount of dividend (Jun. 2012)	JPY 816 Million	JPY 1,480 Million	JPY 4,810 Million	JPY 2,501 Million	JPY 3,675 Million	JPY 3,712 Million
	Yield	1.36%	1.48%	Libor (1y) + 50bp 1.069%	3.97%	3.675%	4.950%
Acquisition right	Acquisition period	1/1/2002 3/31/2015	7/1/2003 11/30/2014	7/1/2010 ---	---	---	---
	Current exchange price	JPY 1,501	JPY 3,240	JPY 410	---	---	---
	Current exchange rate	(3.331)	(3.858)	(4.878)	(---)	(---)	(---)
Reset of exchange rate	Date of reset	1/1	7/1	5/1	---	---	---
	Direction of reset	Upward/Downward	Upward/Downward	Upward/Downward	---	---	---
	Cap exchange rate	(3.331)	(3.858)	(12.987)	---	---	---
	Floor exchange rate	---	---	---	---	---	---
	Cap exchange price	---	---	---	---	---	---
	Floor exchange price	JPY 1,501	JPY 3,240	JPY 154	---	---	---
	Start of market price calculation	45 trading days before	45 trading days before	45 trading days before	---	---	---
	Calculation period	30 trading days	30 trading days	30 trading days	---	---	---
Acquisition clause	Date of mandatory exchange	4/1/2015	12/1/2014	Mandatory exchange not applicable	Mandatory exchange not applicable Acquisition clause exercisable under certain conditions at the issuer's option after seven years affter issue date	Mandatory exchange not applicable Acquisition clause exercisable under certain conditions at the issuer's option after seven years affter issue date	Mandatory exchange not applicable Acquisition clause exercisable under certain conditions at the issuer's option after seven years affter issue date
	Mandatory exchange rate	JPY 5,000 / Market Price	JPY 12,500 / Market Price	---	---	---	---
	Start of market price calculation	45 trading days before	45 trading days before	---	---	---	---
	Calculation period	30 trading days	30 trading days	---	---	---	---
	Floor exchange price	JPY 1,667	JPY 3,598	---	---	---	---

Business Revitalization Plan: Earnings Plan

(Total of Group Banks)

(Billions of Yen)	FY 2009 (Actual)	FY 2010 (Actual)	FY 2011 (Plan)	FY 2012 (Plan)	FY 2013 (Plan)
Gross operating profit	615.2	605.7	603.0	606.0	623.0
Trust fees	28.7	25.9	25.1	26.1	28.7
Jointly Operated Designated Money Trust	4.4	0.0	3.3	3.5	4.0
NPL disposal in the trust account	(0.0)	0.0	-	-	-
Interest income	578.4	541.3	539.0	555.0	604.0
Interest expense	92.5	70.1	73.0	86.0	123.0
Net fees & commissions	67.6	72.9	80.0	81.0	83.0
Net trading income	27.4	30.1	7.2	7.9	8.7
Other operating income	5.4	5.5	24.7	22.0	21.6
Gains/(losses) on bonds	19.7	31.5	2.0	(2.7)	0.9
Net operating profit (Before provision to general reserve and NPL disposal in the trust account)	264.6	260.0	257.0	261.0	280.0
Net operating profit	273.3	264.8	257.0	261.0	280.0
Provision to general reserve	(8.6)	(4.7)	-	-	-
Expenses	350.5	345.6	346.0	345.0	343.0
Personnel expense	126.0	130.1	127.5	127.5	129.0
Non-personnel expenses	206.0	197.1	199.5	198.5	195.0
Disposal of NPL	114.6	70.4	64.0	64.0	61.0
Net gain/(loss) on stocks	4.3	(1.7)	4.0	7.0	8.0
Loss on devaluation	3.1	3.3	1.5	1.5	1.5
Ordinary profit*3	152.6	193.0	195.0	204.0	229.0
Extraordinary gains	28.9	30.4	1.0	-	-
Extraordinary losses	4.9	5.7	4.0	4.0	4.0
Income taxes - current	48.7	5.5	6.0	69.0	88.0
Income taxes - deferred	4.6	61.7	55.0	10.0	-
Net income/(loss)	123.1	150.5	131.0	121.0	137.0
Credit related expenses	82.1	36.8	64.0	64.0	61.0

(Billions of Yen)	FY 2009 (Actual)	FY 2010 (Actual)	FY 2011 (Plan)	FY 2012 (Plan)	FY 2013 (Plan)
Total assets *1	39,336.8	39,733.0	40,480.0	41,050.0	41,510.0
Loans and bills discounted	25,668.3	25,262.9	25,620.0	26,000.0	26,390.0
Securities	8,837.4	9,530.3	9,970.0	10,060.0	10,040.0
Trading assets	467.6	422.3	500.0	500.0	500.0
DTA (term-end bal.)	219.0	158.6	107.1	98.1	97.4
Total liabilities*1	38,104.7	38,394.4	38,960.0	39,540.0	40,000.0
Deposits and NCDs	33,192.0	34,013.3	33,550.0	34,000.0	34,430.0
Trading liabilities	5.1	11.8	50.0	50.0	50.0
DTL (term-end bal.)	-	-	-	-	-
DTL for land revaluation (term-end bal.)	29.8	28.2	25.9	25.3	24.5
Net assets*1	1,459.9	1,567.3	1,563.1	1,556.2	1,572.9
Capital stock	388.8	388.8	388.8	388.8	388.8
Capital reserve	418.8	418.8	418.8	418.8	418.8
Other capital surplus	113.7	113.7	113.7	113.7	113.7
Earned surplus reserve	20.0	20.0	20.0	20.0	20.0
Retained earnings *2	381.1	508.9	493.2	484.1	501.3
Land revaluation excess	40.4	38.4	34.7	33.8	32.6
Net unrealized gains/(losses) on other securities	82.8	61.6	80.3	83.4	84.1

(Management Indicators)

	FY 2009 (Actual)	FY 2010 (Actual)	FY 2011 (Plan)	FY 2012 (Plan)	FY 2013 (Plan)
Yield on interest earning assets (A)	1.61	1.49	1.47	1.49	1.60
Interest earned on loans and bills discounted	1.95	1.85	1.78	1.80	1.93
Interest on securities	0.61	0.61	0.62	0.63	0.68
Total cost of funding (B)	1.21	1.13	1.12	1.14	1.22
Interest paid on deposits and NCDs (D)	0.16	0.11	0.10	0.12	0.21
Overall interest spread (A) - (B)	0.39	0.36	0.34	0.35	0.38
Cost-to-income ratio (OHR)	56.98	57.06	57.37	56.93	55.05

*1. Assets and liabilities are stated in average balance. Net assets are reported in term-end balance.

*2. Earned surplus excluding earned surplus reserve

*3. Ordinary profit includes gains from recoveries of written-off claims etc. in extraordinary gains.

The forward-looking statements contained in this presentation may be subject to material change due to the following factors.

These factors may include changes in the level of stock price in Japan, any development and change related to the government's policies, laws, business practices and their interpretation, emergence of new corporate bankruptcies, changes in the economic environment in Japan and abroad and any other factors which are beyond control of the Resona Group.

These forward-looking statements are not intended to provide any guarantees of the Group's future performance. Please also note that the actual performance may differ from these statements.