

Business Results for 1H of FY2010 and Future Management Direction

- Aiming at Establishing a True Retail Bank -



RESONA

November 18, 2010



Resona Holdings, Inc.

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Note: In some pages of this material, names of Resona Group companies are shown in the following abbreviated form: RHD: Resona Holdings, RB: Resona Bank, SR: Saitama Resona Bank, KO: Kinki Osaka Bank

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[Reference Materials]

Financial Results for 1H of FY2010: General Overview

Posted consolidated interim net income of Y81.7bn

- Interim net income decreased Y3.8bn (-4.4%) YoY, but exceeded the 1H forecast by Y21.7bn (+36.2%)
- Y40.8bn (+45.8%) YoY increase in income before income taxes and minority interests
 - The increase is mostly due to a decline in net credit costs by Y36.5bn YoY (-53.0%)
- Y44.6bn YoY increase in income tax charges
 - Absence of DTA adjustment in relation to taxable provisioning of general reserve for possible loan losses in 1H FY2009

Steady and stronger-than-forecast top-line income

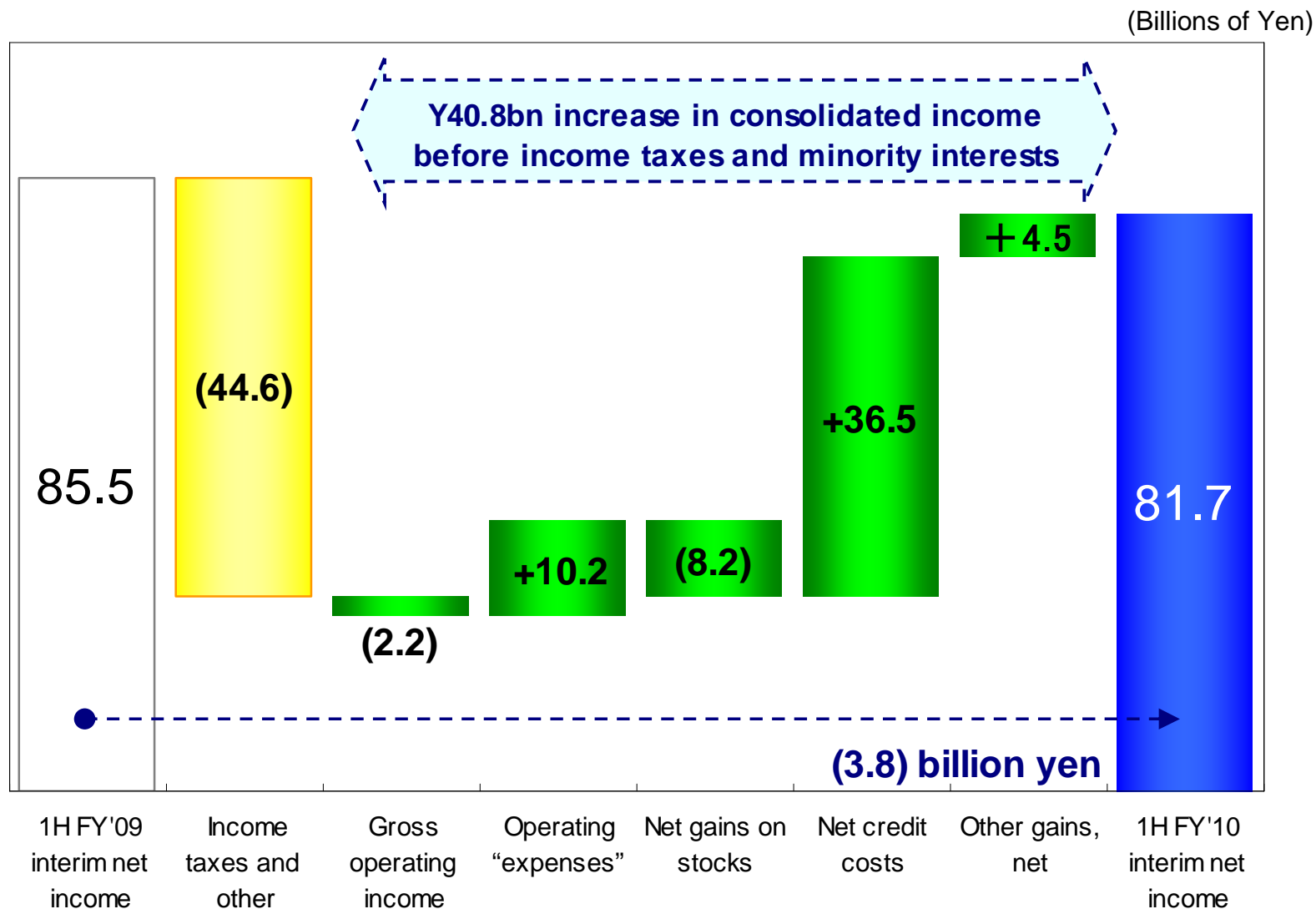
- Y8.0bn (+5.2%) YoY increase in "consolidated gross operating profit" + "consolidated operating expense"
- Actual net operating profit surpassed the 1H forecast by Y16.3bn (+13.0%)(total of 3 banks)
 - Increase in gains on bonds offset the decrease in income from loans and deposits
 - Investment trust sales increased by 80% YoY, contributing to an increase in fees and commission income
 - Continued efforts to reduce operating costs brought down cost-to-income ratio to 54% level (total of 3 banks)

Maintained soundness in asset quality

- NPL ratio as of Sep. 30, 2010 : 2.60% (total of 3 banks)
- Unrealized gain on available-for-sale securities as of Sep. 30, 2010 : Y94.8bn (total of 3 banks)
- Consolidated CAR as of Sep. 30, 2010 : 12.80%, Tier 1 ratio: 9.06% (preliminary ratios)

Factors Accounting for the Change in Consolidated Interim Net Income

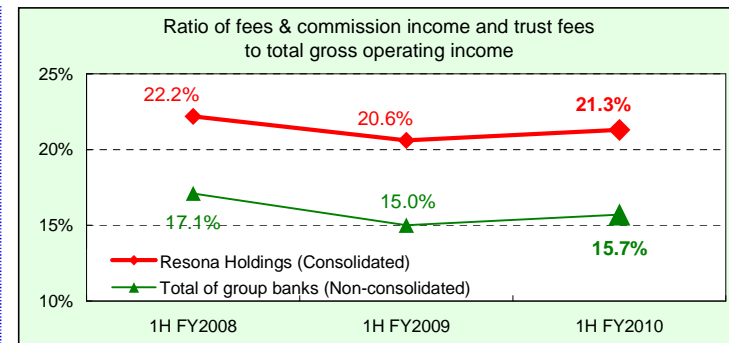
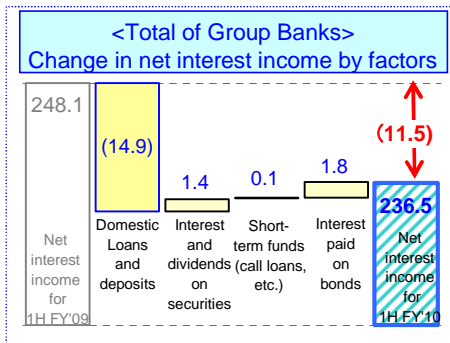
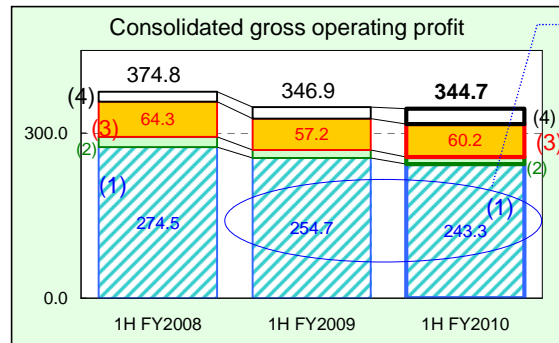
Consolidated income before income taxes and minority interests for 1H FY2010 increased by Y40.8bn from 1H FY2009



Outline of P&L for 1H of FY2010

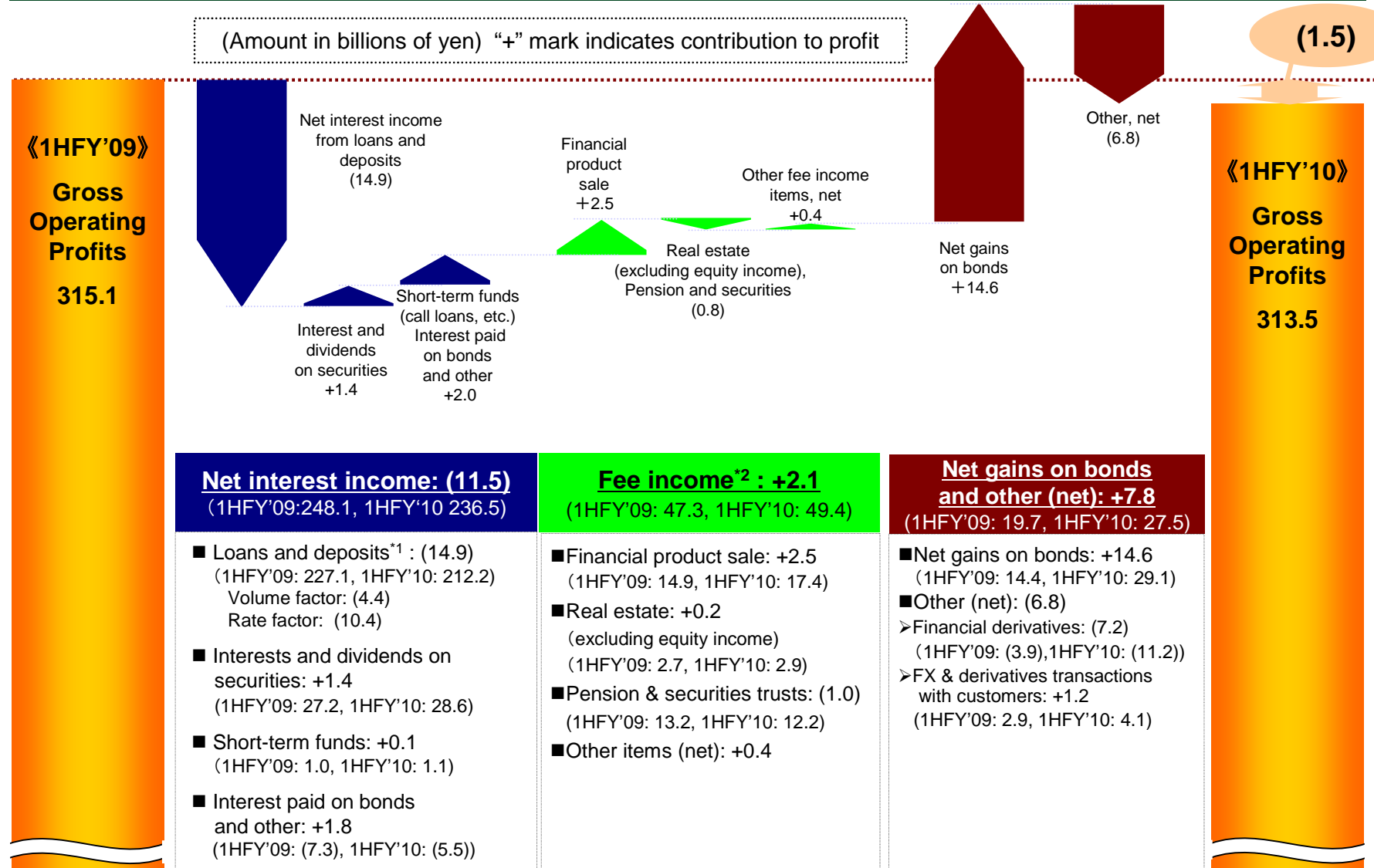
(Billions of Yen)

	Resona Holdings (Consolidated)		Difference (A)-(B)	Total of group banks (Non-consolidated)			Factors accounting for the difference (A) - (B) (Approx. figures)		
	(A)	YoY change		(B)	YoY change	Resona Non-consolidated	Saitama Resona	Kinki Osaka Non-consolidated	RC: Resona Card, RG: Resona Guarantee
Gross operating profit	344.7	(2.2)	31.1	313.5	(1.5)	208.3	74.6	30.5	
(1) Net interest income	243.3	(11.4)	6.7	236.5	(11.5)	146.4	66.4	23.6	RC3.0bn and other
Income from loans and deposits				212.2	(14.9)	133.6	57.3	21.2	Domestic operations; banking account; Deposits include NCDs
(2) Trust fees	13.2	(1.2)	-	13.2	(1.2)	13.2	-	-	
(3) Fees and commission income	60.2	3.0	24.0	36.2	3.3	25.6	6.6	3.9	RG 15.2bn, RC 7.9bn and other
(4) Other operating income	27.8	7.3	0.3	27.5	7.8	23.0	1.5	2.9	
Net gain on bonds	29.1	14.6	-	29.1	14.6	23.3	3.0	2.7	
Actual net operating profit				141.3	1.9	94.6	36.8	9.8	Net operating profit before transfer to general reserve for possible loan losses and expenses related to problem loan disposal in the trust account.
Expenses (including non-recurring items)	(184.0)	10.2	(9.7)	(174.3)	5.6	(114.0)	(38.7)	(21.5)	RC-6.3bn, RG-1.8bn and other
Net gain/(loss) on stocks	(6.6)	(8.2)	0.0	(6.7)	(8.9)	(6.6)	(0.1)	0.0	
Credit related expenses, net	(32.2)	36.5	(14.1)	(18.1)	33.2	(8.1)	(3.9)	(6.0)	RG-11.8bn, RC-3.2bn and other
Other gain/(loss), net	8.2	4.5	1.3	6.8	2.6	6.1	1.2	(0.5)	
Income before income taxes	129.9	40.8	8.6	121.2	31.1	85.6	33.0	2.5	
Income taxes and other	(48.1)	(44.6)	(3.5)	(44.5)	(35.8)	(31.6)	(13.5)	0.6	Minority interests in net income -2.4bn, Income tax of RHD and other -1.1bn
Net income	81.7	(3.8)	5.0	76.6	(4.6)	53.9	19.5	3.1	



Analysis on YoY Change in Top Line Income (Total of Group Banks)

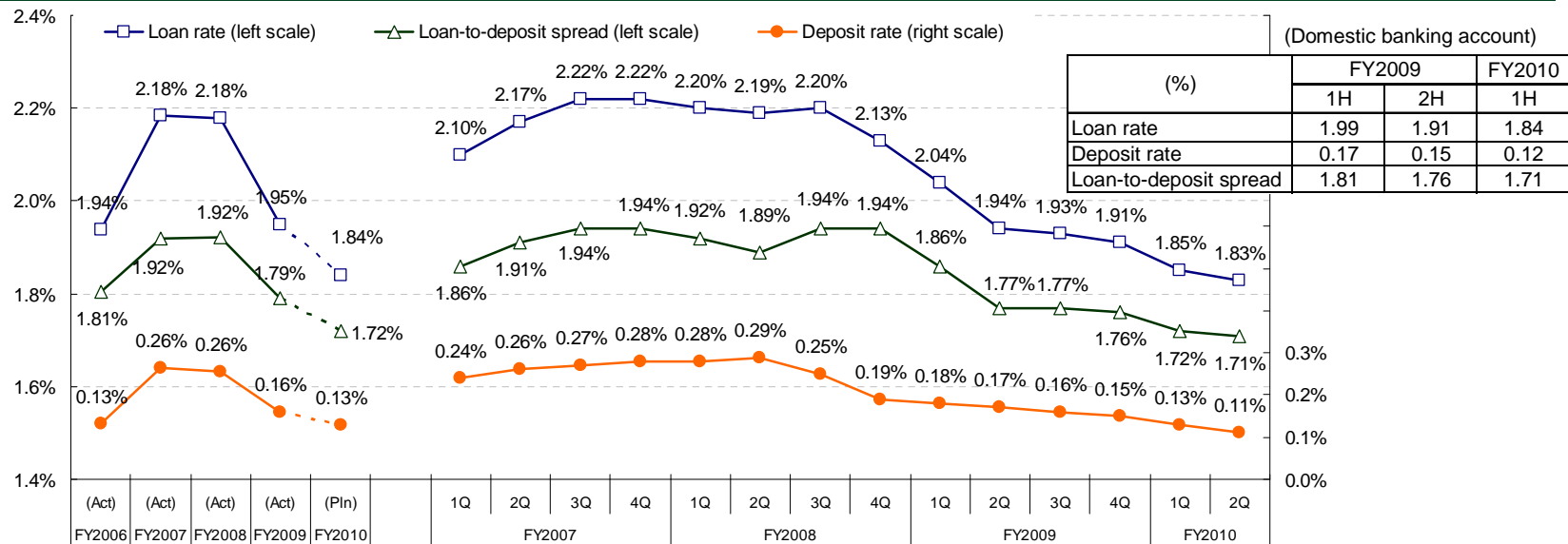
Top line income fell slightly by ¥1.5bn YoY with favorable gain on bonds almost fully covering the decline in net interest income



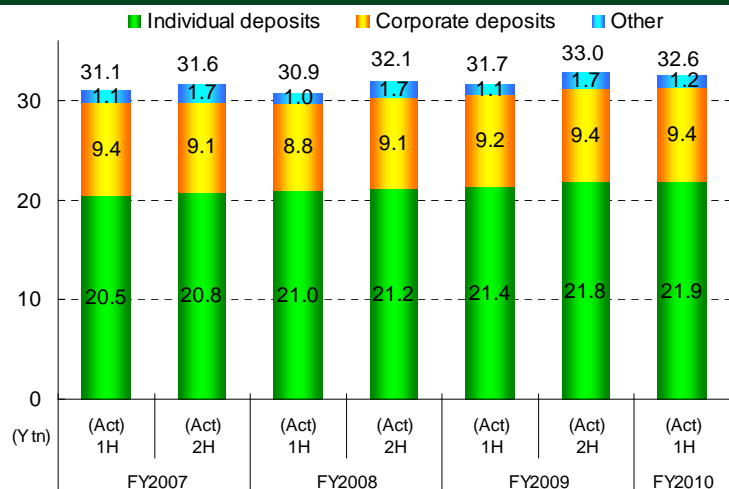
*1. Domestic operations (Deposits include NCDs) *2. Fees and commission income plus trust fees

Trend of Loan and Deposit (Total of Group Banks)

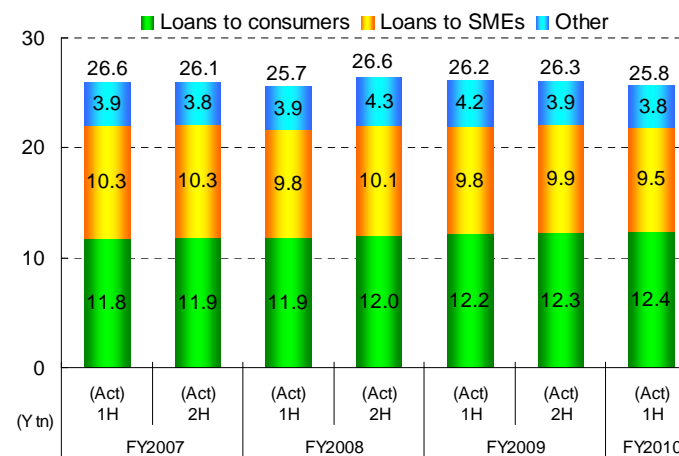
Trend of loan and deposit rates and spread



Trend of term-end deposit balance

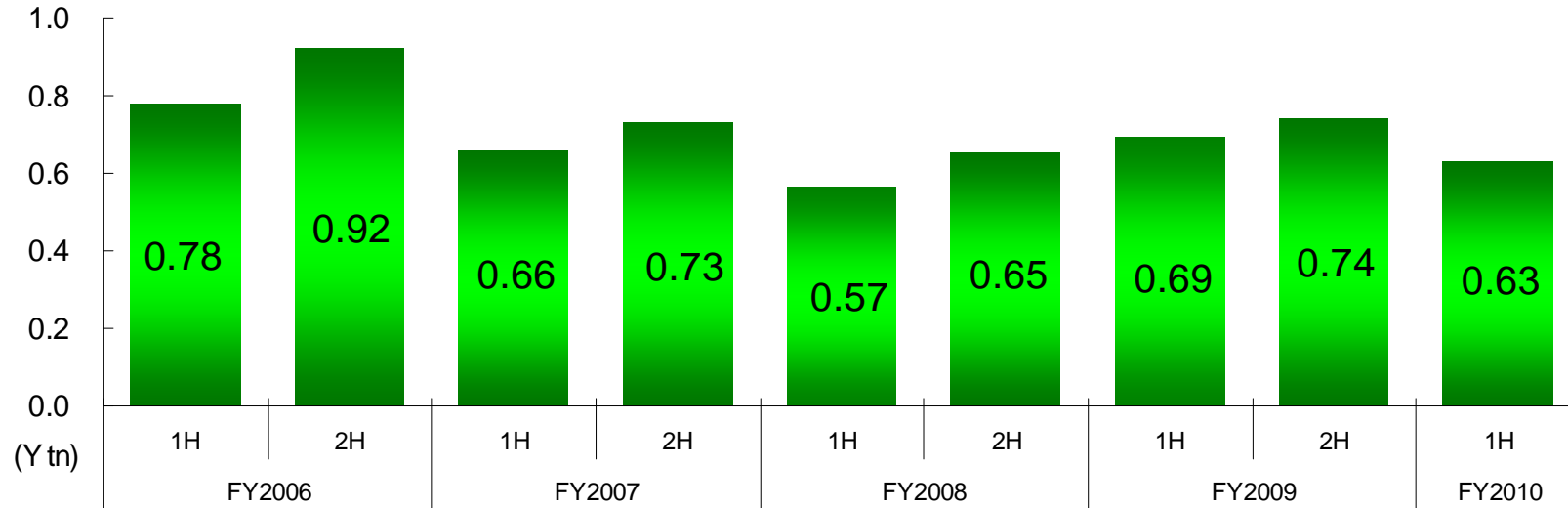


Trend of term-end loan balance

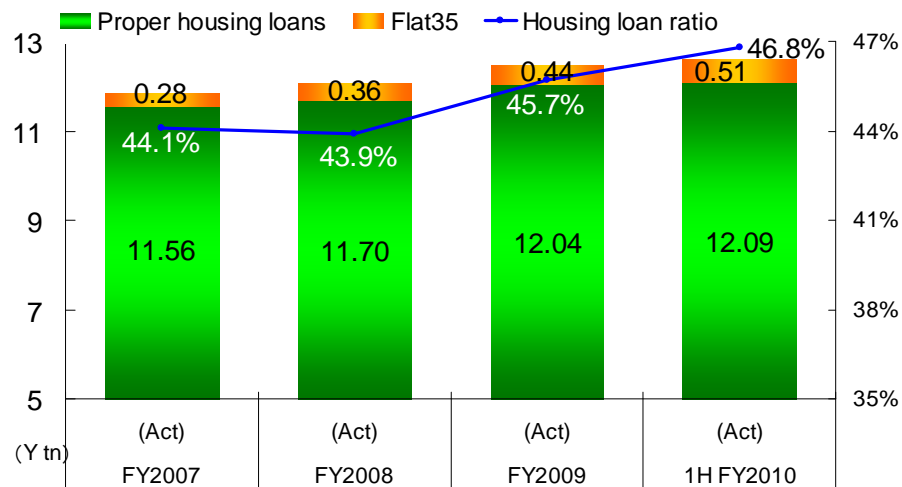


Trend of Housing Loan Business (Total of Group Banks)

Trend of housing loan origination (administrative accounting basis)



Trend of housing loan balance



Subrogation payment and net loss ratios

Ratio of subrogation payment*1

In the range of 0.4 – 0.5%

Net loss ratio *2

Under 0.2%

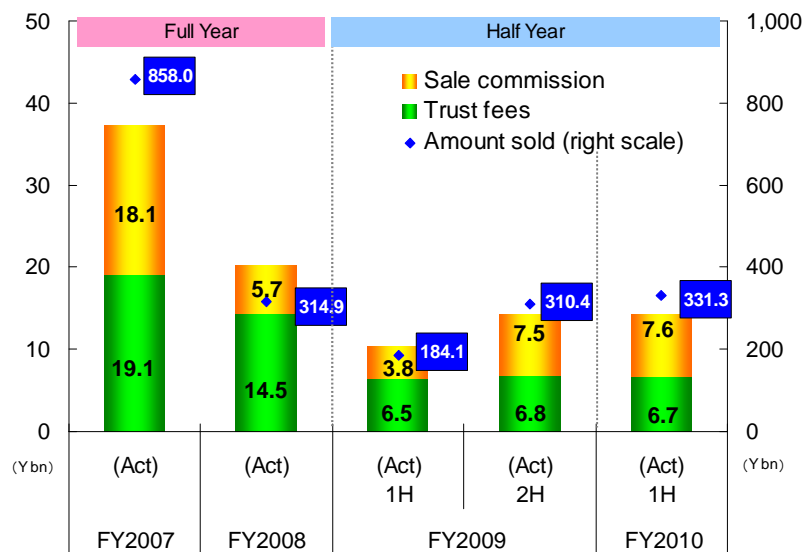
*1. Rate of subrogation repayment by loan guarantee subsidiaries.

*2. Subrogation ratio x (1 - collection rate after subrogation)

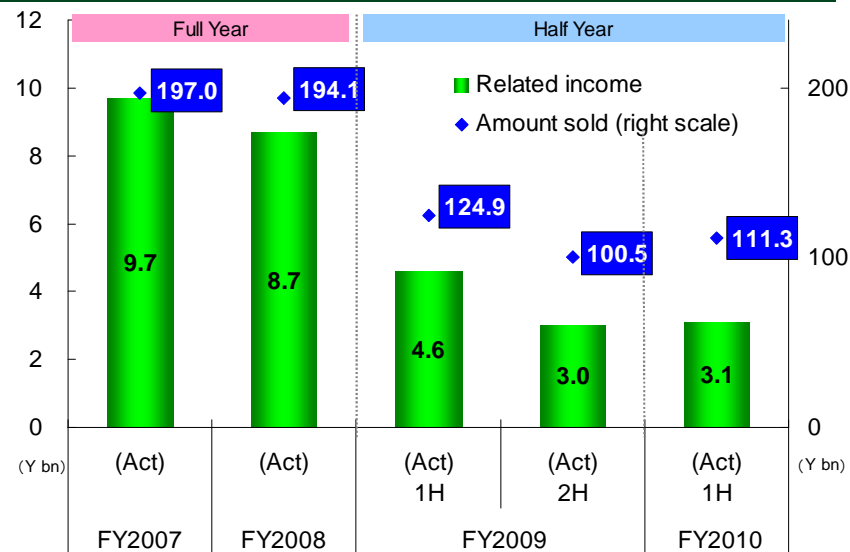
* Data compiled for management and administration purposes (including Flat 35)

Trend of Major Fee Businesses

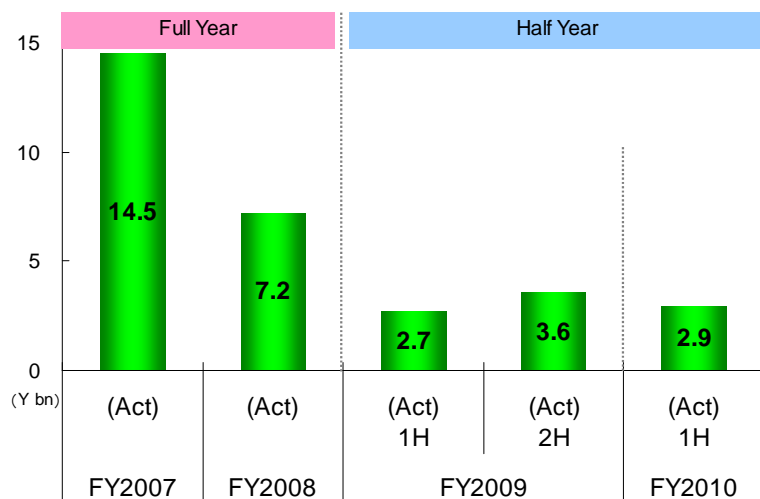
Investment Trusts (Total of Group Banks)



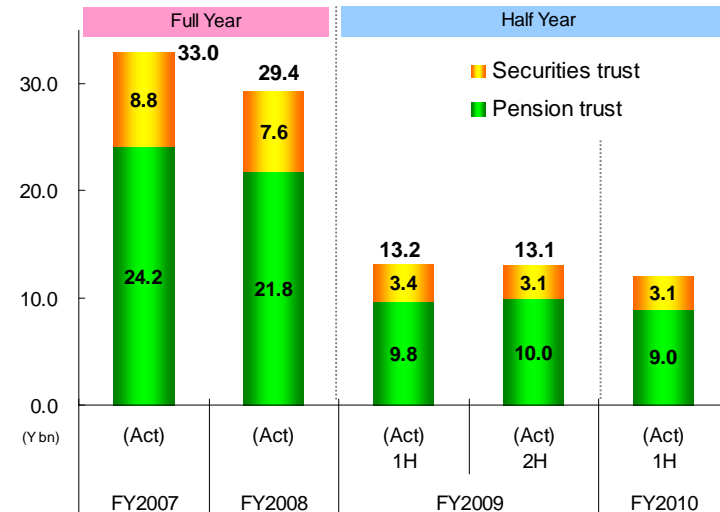
Insurance (Total of Group Banks)



Real Estate Business*1 (RB)



Pension and Securities Trust Business (RB)



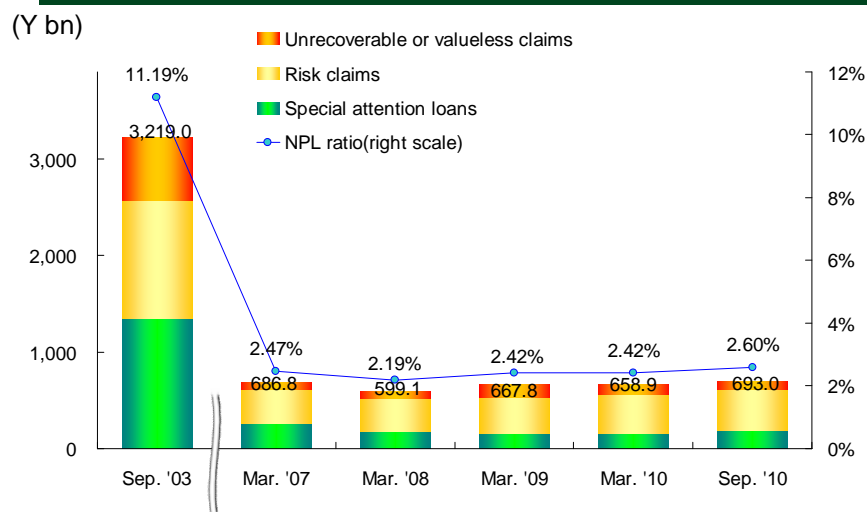
Trend of Credit Costs and NPL (Total of Group Banks)

Credit costs

(Billions of Yen)

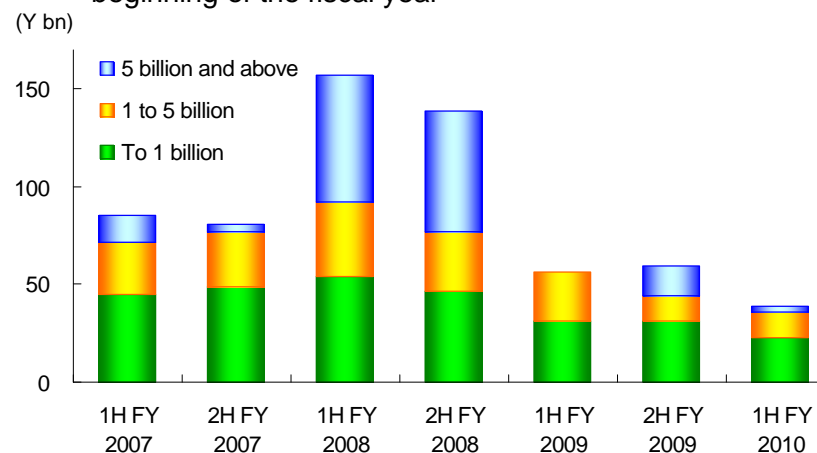
	1H FY'07	2H FY'07	1H FY'08	2H FY'08	1H FY'09	2H FY'09	1H FY'10
General reserve	(20.5)	4.6	6.4	(28.5)	9.5	(18.8)	(11.5)
Specific reserve and other items	34.3	20.2	120.1	66.0	41.7	49.5	29.6
New bankruptcy, downward migration	85.3	81.3	157.3	139.0	56.3	59.2	39.1
Reversal and other gains (upward migration, off-balancing and other)	(51.0)	(61.1)	(37.2)	(72.9)	(14.6)	(9.7)	(9.4)
Total credit-related expenses (net)	13.8	24.8	126.5	37.4	51.3	30.7	18.1

NPL balance and NPL ratio

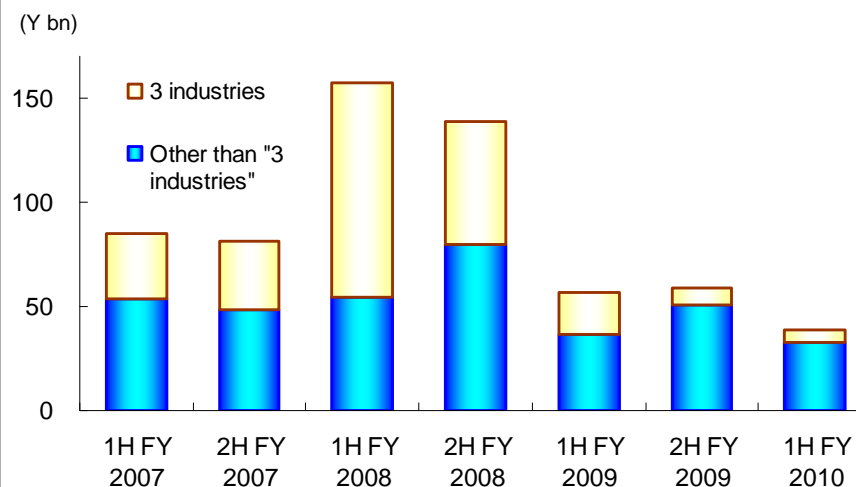


Credit costs arising from 3 industries and large obligors declined noticeably

- ◆ New addition to specific reserve by credit amounts at the beginning of the fiscal year



- ◆ New addition to specific reserve by industries



Securities Portfolio (1) (RHD Consolidated)

Securities portfolio with reduced downside risks

Trend of Securities Portfolio

	Mar.31,03	Mar.31,07	Mar.31,09	Mar.31,10	Sep.30,10
Available-for-sale securities *1	6,005.1	6,396.5	7,096.6	7,733.7	7,792.3
Stocks (1)	1,319.0	390.4	356.7	344.5	357.0
Bonds	4,433.0	4,951.7	6,431.1	7,055.1	7,163.5
Japanese Government Bonds	3,811.0	3,927.6	5,653.4	5,755.7	5,933.6
Local Government Bonds	159.8	311.5	196.0	146.2	122.5
Corporate Bonds	462.2	712.5 (3)	581.6	1,153.1	1,107.3
Other	253.0 (2)	1,054.4	308.7	334.0	271.7
Unrealized gains/(losses)	-25.8	432.9	-32.5	120.6	95.3
Bonds held to maturity *2	2.5	148.4	599.1	1,087.2	1,286.6
Unrealized gains/(losses)	0.0	-0.3	7.3	24.8	36.0

*1 Amounts are on an acquisition cost basis.

*2 Amounts appearing on B/S.

【Factors for change】

(1) Significant reduction during the Intensive Revitalization Period

(2) Unwinding net investment position in response to poor market visibility

(3) Government-backed bonds
 + 336.0bn (from Mar.31, '09) : Same risk category as JGB
 Privately placed bonds
 + 285.8bn (from Mar.31, '09) : newly classified as marketable securities available for sale due to a change in accounting treatment

Relationship-purpose equity holdings

Stocks

- Reduced relationship-purpose stock holdings by approx. Y1tn on acquisition cost basis from the level in March 2003
- Continue efforts to reduce the balance further

Net investment portfolio

JGB

- Average duration : 2.5 years, BPV: Y1.93bn
- Balance of floating-rate JGBs: Y481.5bn

Other

- No direct investments in sovereign bonds issued by European countries
 Indirect exposure is also minimal:
 → Less than Y1.5bn to PIIGS countries
- No investments in assets linked to the U.S. sub-prime housing loans
- All securitized products held were organized in Japan and 90% of them are backed by housing loans originated in Japan

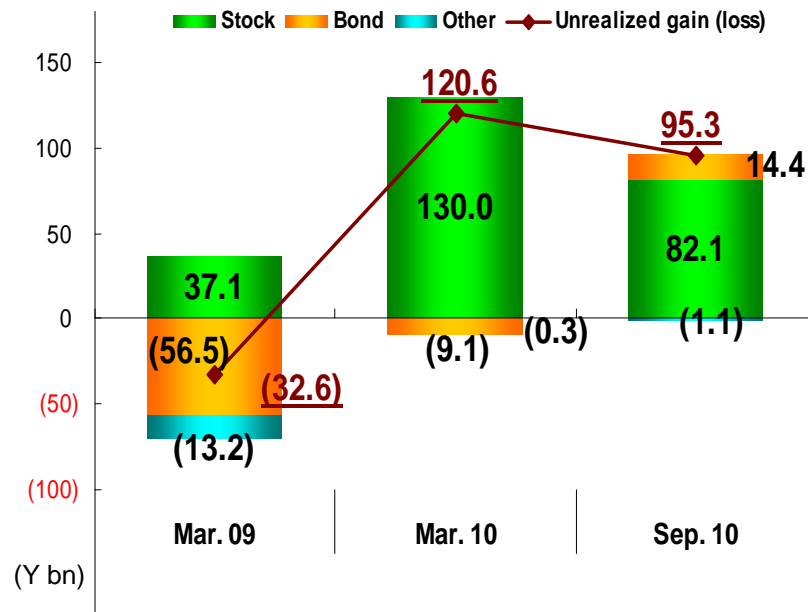
[Securitized products by underlying assets]

Securitized Products	(Ybn)
RMBS	221.2
CMBS	201.0
Other	12.2
	7.9

Securities Portfolio (2) (RHD Consolidated)

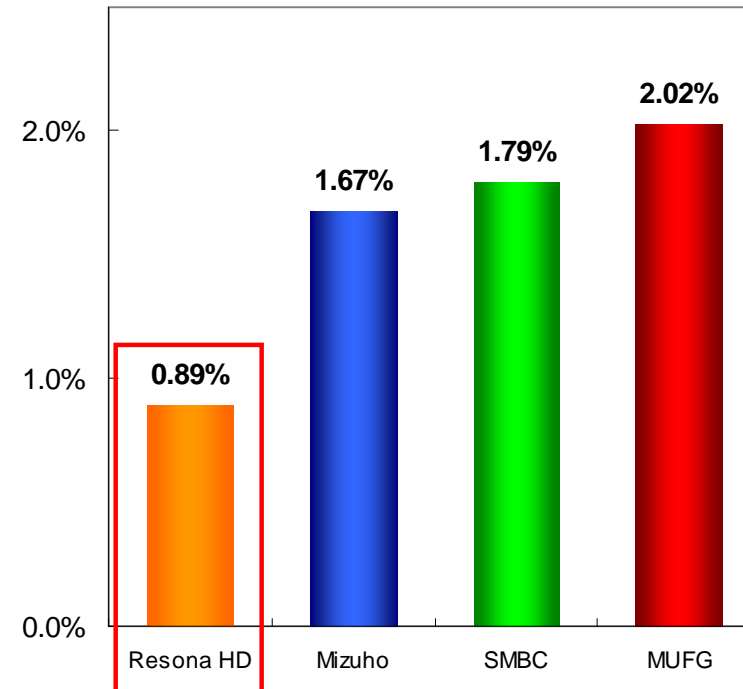
Net unrealized gain (loss) on non-trading marketable securities available for sale

- Net unrealized gain: Y95.3bn
- Floating-rate JGB consistently marked to market prices
 - Net unrealized loss on floating-rate JGB : (Y9.1bn)
 - [Reference] Net unrealized gain based on theoretical prices computed for an administrative purpose: +Y13.3bn
- Net unrealized gain (loss) (RHD consolidated)



Ratio of stockholdings to total assets

- Break-even Nikkei Average : Approx. 7,600 Yen
- β vis-à-vis Nikkei Average : Approx. 0.8
- Stockholdings (acquisition price) to total assets: 0.89%
- Ratio of stockholdings to total assets (Sep. 30, 2010)



• Resona HD : Total of group banks
 • Mizuho : Mizuho Bank, Ltd.+ Mizuho Corporate Bank, Ltd. + Mizuho Trust & Banking Co., Ltd.
 • SMBC : Sumitomo Mitsui Banking Corporation
 • MUFG : Bank of Tokyo-Mitsubishi UFJ, Ltd. + Mitsubishi UFJ Trust and Banking Corporation

Capital Adequacy Ratio (RHD Consolidated)

■ RHD's consolidated CAR [Mar. 31, 2010] **13.81%** ⇒ [Sep. 30, 2010] **12.80% (- 1.01%)**

Capital adequacy ratio			
Change in capital adequacy ratio (Basel II, F-IRB basis)			
	(Ybn, %)		
	Mar.31, 2010	Sep.30, 2010	Change
Capital adequacy ratio	13.81	12.80	(1.01)
Tier 1 ratio	10.20	9.06	(1.14)
Total qualifying capital	2,814.0	2,432.7	(381.2)
Tier 1	2,078.6	1,722.3	(356.3)
Capital stock and capital surplus	727.9	551.0	(176.8)
Retained earnings	1,327.1	1,161.7	(165.3)
Minority interests in consolidated subsidiaries	125.1	110.9	(14.1)
Tier 2	752.1	726.2	(25.9)
45% of unrealized gains on other securities	This item is not applicable to banks with only domestic operations		
Excess of eligible reserves relative to EL and general reserve for possible loan losses	80.4	75.6	(4.7)
Subordinated bonds	640.1	620.2	(19.9)
Deductions	16.7	15.7	(0.9)
Risk-weighted assets	20,371.4	18,998.8	(1,372.5)
Credit risk	19,127.1	17,799.9	(1,327.1)
Operational risk	1,244.3	1,198.9	(45.4)

* Disclosure of capital adequacy ratio as of Sep. 30, 2010 is on a preliminary basis.

Factors for the change in 1H FY2010	
[Total qualifying capital]	- 381.2bn (-2.01%)
➤ Tier1	Repayment of public funds: Y425.7bn
• Other capital surplus	-176.8bn (-0.94%)
• Repayment of public funds	-176.8bn (-0.94%)
• Retained earnings	-165.3bn (-0.88%)
• Repayment of public funds	-248.8bn (-1.31%)
• Accumulation of profit	+83.4bn (+0.44%)
• Preferred securities FX adjustment	-14.1bn (-0.08%)
➤ Tier 2	
• Subordinated debt FX adjustment	-19.9bn (-0.11%)
• Inclusion of loan loss reserve etc.	-4.7bn (-0.03%)
[Risk-weighted assets]	- 1,372.5bn (+0.86%)
➤ Credit risk assets	- 1,327.1bn (+0.83%)
• Decline in the average risk weight for loan portfolio,	
• Decrease in the outstanding balance of corporate loans, etc.	
[Reference Information]	
■ Consolidated capital adequacy ratio: 12.98% (BIS international standard)	
■ Tier 1 ratio: (BIS international standard)	8.87%
■ Net unrealized gain on available-for-sale securities:	+95.3bn
■ Net DTA / Tier 1 capital:	11.54%

Earnings Forecasts for FY2010 (Released on November 12, 2010)

(Billions of yen)

	Resona Holdings (Consolidated)			
	1H FY'10 (Actual)	Full year forecast	Change from original forecast	Change from previous year
Consolidated ordinary income	460.4	875.0	45.0	(0.1)
Consolidated ordinary profit	114.7	175.0	5.0	22.7
Net (interim) income	81.7	135.0	—	2.8

	Resona Holdings (Non-consolidated)			
	1H FY'10 (Actual)	Full year forecast	Change from original forecast	Change from previous year
Operating income	16.7	31.0	—	(8.0)
Operating profit	14.0	25.5	0.5	(7.1)
Ordinary profit	14.3	25.0	1.0	(7.6)
Net (interim) income	15.4	26.0	1.0	(8.9)

Forecast of capital adequacy ratios

Lower 12% range*1

*1. The forecast of capital adequacy ratio as of Mar. 31, 2011 would be expected to be "in the upper 10.0% range" if a capital raising of 600 billion yen through a public offering of common stock and repurchase and cancellation of DIC preferred stock of 900 billion yen are successfully implemented by the end of this current fiscal year.

Forecast for term-end per share dividend on common stock *2	10 yen
Forecast for term-end per share dividend on preferred stock	As pre-determined

*2 Resona Group has announced its intention to increase dividend on common stock per share by 20 percent and intend an effort to distribute stable dividends thereafter, subject to implementation of a capital exchange and additional repayment of public funds described in "Resona Capital Restructuring Plan" press-released dated November 5, 2010.

	Total of three banks (approx. figure)				Resona Bank			Saitama Resona Bank			Kinki Osaka Bank		
	1H FY'10 (Actual)	Full year forecast	Change from original forecast	Change from previous year	Full year forecast	Change from original forecast	Change from previous year	Full year forecast	Change from original forecast	Change from previous year	Full year forecast	Change from original forecast	Change from previous year
Gross operating profit	313.5	607.0	3.0	(8.2)	399.0	4.0	(7.6)	149.0	0.5	1.2	59.0	(1.5)	(1.7)
Operating expenses	(172.2)	(347.0)	(3.0)	3.5	(227.0)	(2.0)	3.8	(77.5)	(0.5)	(1.1)	(41.5)	-	1.7
Actual net operating profit	141.3	260.0	-	(4.6)	172.0	2.0	(3.7)	71.5	-	0.1	17.5	(1.5)	0.1
Ordinary profit	106.4	170.0	-	17.4	111.0	1.0	9.6	58.5	1.5	9.6	1.0	(3.0)	(1.2)
Income before income taxes	121.2	187.0	-	10.5	126.0	1.0	6.5	57.5	1.5	5.7	3.0	(3.0)	(2.1)
Net (interim) income	76.6	130.0	-	6.9									

Resona Group has applied a consolidated taxation system.

Gain/(loss) on stocks	(6.7)	-	(4.0)	(4.3)		(4.0)	(2.1)	-	-	(0.7)	-	-	(1.3)
Credit related expenses	(18.1)	(66.0)	4.0	16.1	(43.0)	4.0	11.1	(11.0)	1.5	5.7	(11.0)	(0.5)	0.2

Forecast of capital adequacy ratios

<Consolidated>
Lower 11% range

<Non-consolidated>
Lower 11% range

<Consolidated>
Approx. 11%

I. Outline of Business Results for 1H of FY2010

II. Future Management Direction

(1) Outline of the New Business Revitalization Plan

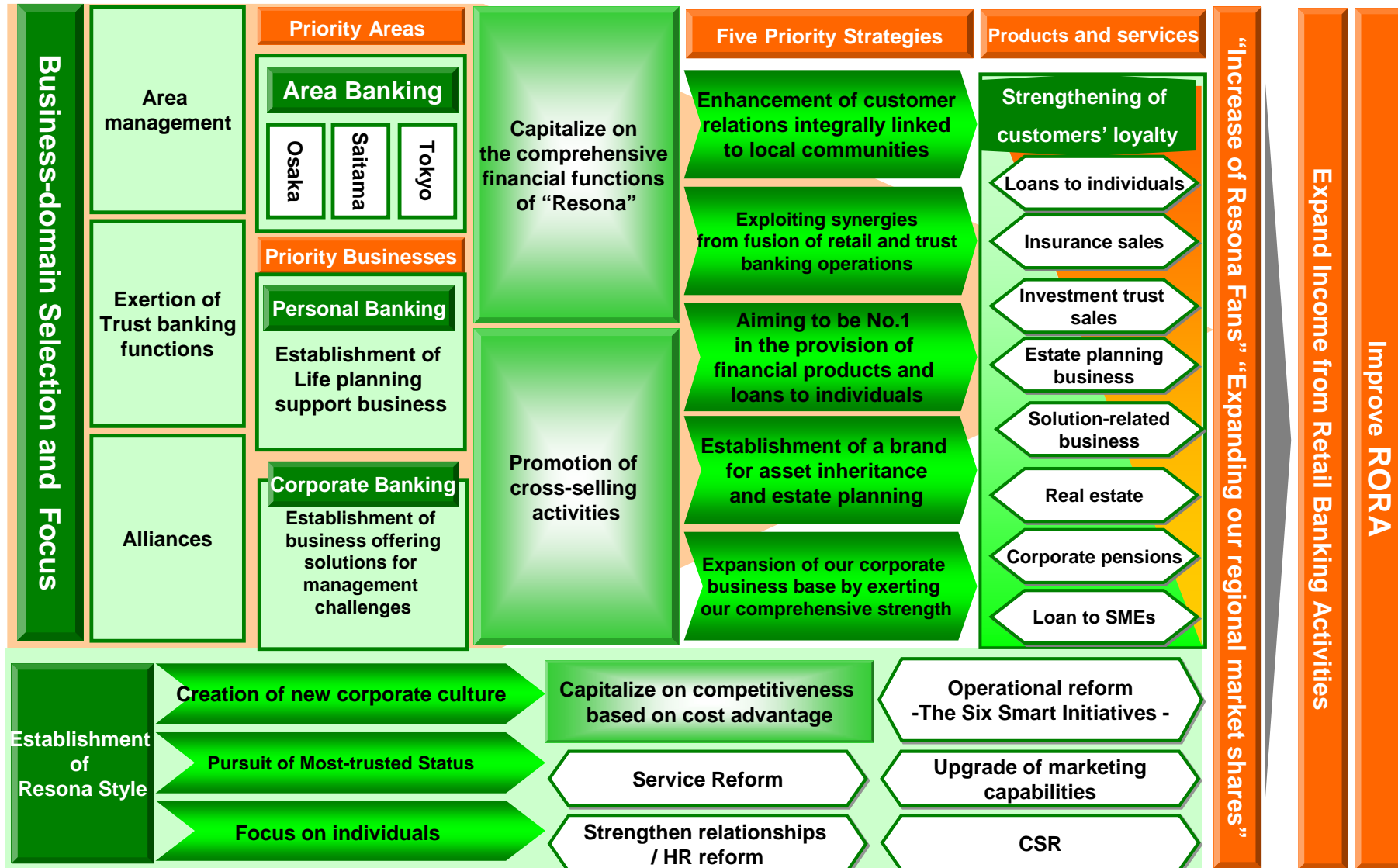
(2) Strategic Initiatives for Promoting Cross-Selling

III. Outline of Resona's Capital Restructuring Plan

[Reference Materials]

Concept of the New Business Revitalization Plan

Aiming at Establishing a True Retail Bank Group



Outline of the Earnings Plan (Total of Group Banks)

Return to a stable growth trend

[Earnings Trend & Plan]

(Amount in Billions of Yen)	FY2009	FY2010	FY2011	FY2012	FY2013	Increase (Decrease) (B)-(A)
	Actual	Plan (A)	Plan	Plan	Plan (B)	
Gross operating profit	615.2	607.0	603.0	606.0	623.0	16.0
Net interest income	485.8	464.0	466.0	469.0	481.0	17.0
Fee income *1	96.3	102.0	105.0	107.0	111.7	9.7
Other	32.9	41.0	32.0	30.0	30.3	(10.7)
Net gains on bonds	19.7	23.2	2.0	(2.7)	0.9	(22.3)
Operating expense	350.5	347.0	346.0	345.0	343.0	(4.0)
Personnel expense	126.0	128.0	127.5	127.5	129.0	1.0
Non-personnel expenses	206.0	200.0	199.5	198.5	195.0	(5.0)
Actual net operating profit *2	264.6	260.0	257.0	261.0	280.0	20.0
Net gains on stocks	4.3	-	4.0	7.0	8.0	8.0
Credit costs, net	82.1	66.0	64.0	64.0	61.0	(5.0)
Other gains, net	(10.2)	(7.0)	(5.0)	(4.0)	(2.0)	5.0
Income before income taxes	176.5	187.0	192.0	200.0	225.0	38.0
Net income	123.1	130.0	131.0	121.0	137.0	7.0

[Management Indices]

Fee income ratio % *3	15.65	16.80	17.41	17.66	17.93	1.13
Cost-to-income ratio %*4	56.98	57.16	57.37	56.93	55.05	(2.11)
Actual net operating profit ROA %	0.68	0.65	0.64	0.64	0.68	0.03
RORA (Income before income taxes) % *5	0.87	0.94	0.97	1.01	1.13	0.19
Credit cost ratio % *6	0.32	0.26	0.25	0.25	0.23	(0.03)

*1. Fees and commission income + Trust fees

*2. Net operating profit before transfer to general reserve and NPL charge-off in the trust account

*3. Fee income / Gross operating profit

*4. Operating expenses / Gross operating profit (before NPL charge-off in the trust account)

*5. Income before income taxes / [(Risk assets beginning balance + ending balance)]

*6. Credit costs, net / Total credits (term-end balance)

[Major Assumptions]

<Macro economy>

- Stagnation in domestic economy continues for a while. However, from mid-FY2012, domestic economy is expected to recover gradually spurred by growth of Asian economies.

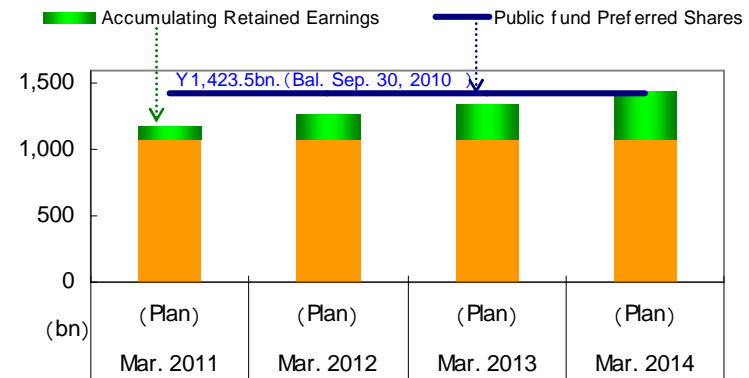
<Interest rates>

- Both long and short-term interest rates remain at the same level for the time being, and start to rise again gradually from mid-FY2012.

	FY2010	FY2011	FY2012	FY2013	Increase (Decrease) (B)-(A)
	Plan (A)	Plan	Plan	Plan (B)	
Overnight call rate (policy rate) %	0.100		0.300	0.500	0.400
TIBOR 3M %	0.390		0.590	0.790	0.400
10 year JGB %	1.350		1.550	1.750	0.400
FX (Yen / 1US\$)	90	95	100	110	20
Nikkei 225 (yen)	9,000~11,000		12,500	15,000	

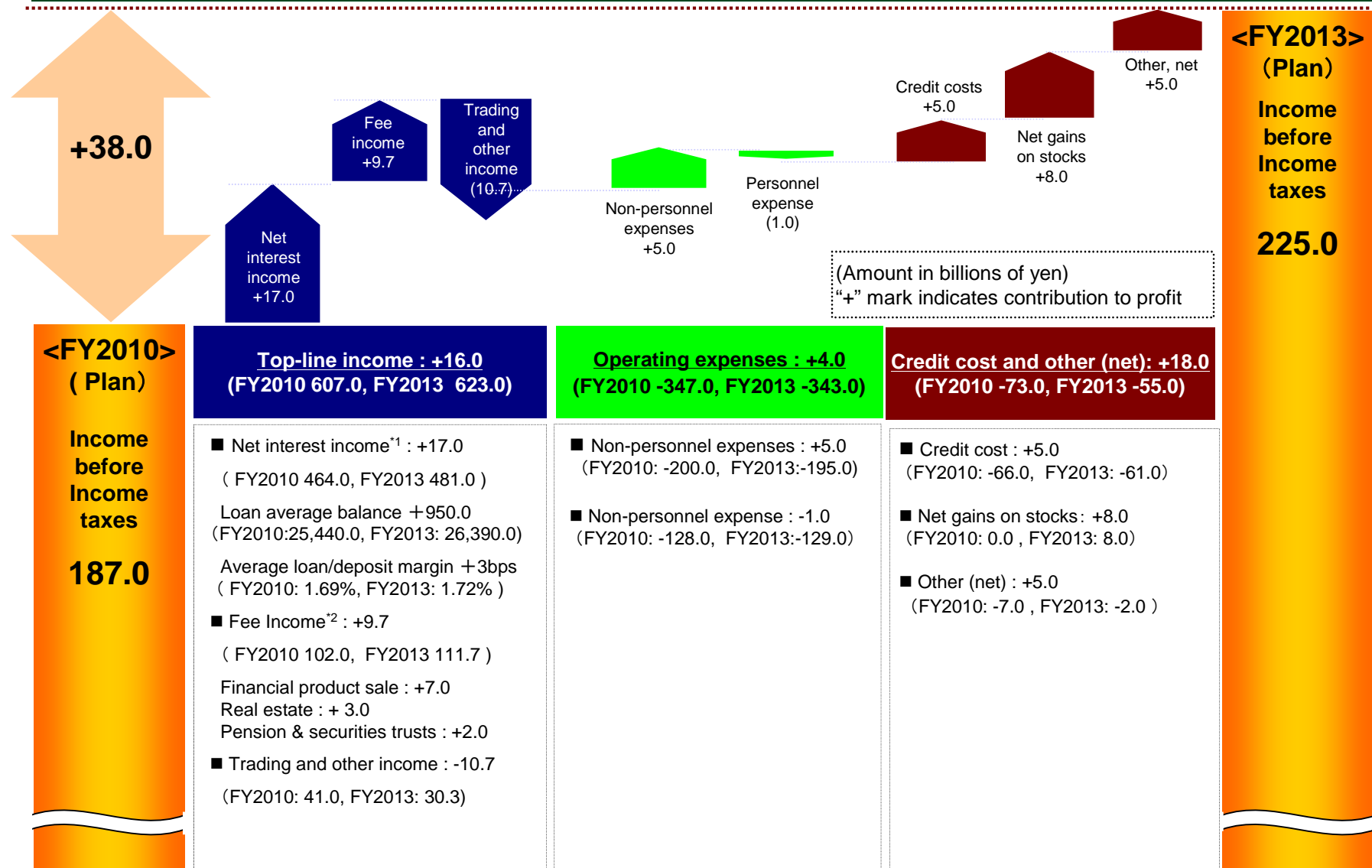
[Image of Accumulating Retained Earnings *1]

[End of FY2013] Outstanding amount of public fund preferred shares (Sep.30, 2010) < Accumulated retained earnings



Gap Analysis: Income before Income Taxes under the New Plan Period (Total of Group Banks)

Income before income taxes to increase by Y38.0bn during the period covered by the New Plan



*1. Domestic operations (Deposits include NCDs) *2. Fees and commission income plus trust fees

Priority Businesses in the New Plan Period

		FY2009 (Actual)(JPY)	FY2013 (Plan)(JPY)	
(Total of Group Banks)				
Consumer Banking Business	Amount of investment trust sales	477.9 bn	920.0 bn	<ul style="list-style-type: none"> Introduce unique products to meet individual customer needs <ul style="list-style-type: none"> Alliance strategy Institute for Financial Marketing HR reform - Heighten human power - <ul style="list-style-type: none"> Activation of female workforce, deployment of professional staff
	Amount of insurance product sales	225.3 bn	250.0 bn	
	Housing loan balance	12.0 tn	13.3 tn	<ul style="list-style-type: none"> Continued expansion in the number of households in the major markets Strengthening efforts to capture as many loan applications as possible for existing homes
	Number of new entrustments for transfer/ succession trusts	1,934	2,650	<ul style="list-style-type: none"> Advent of aged society Will trust as gateway for cross-selling
Corporate Banking Business	Income from real estate business	5.9 bn	12.0 bn	<ul style="list-style-type: none"> No1* in terms of the number of brokerage transactions handled Approach to wealthy individuals
	Income from corporate pension business	19.9 bn	20.0 bn	<ul style="list-style-type: none"> No.1* in terms of the number of entrustments as lead manager Vast client base of a commercial bank

*As a percentage share among five designated trust banks in Japan

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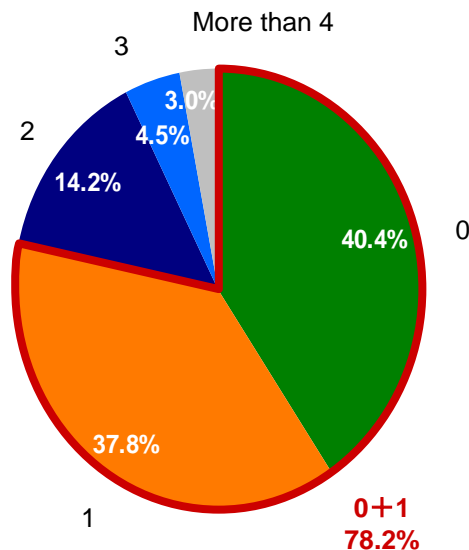
III. Outline of Resona's Capital Restructuring Plan

[Reference Materials]

Upside from Cross-Sales

Cross-Selling per Customer*1

- Resona has achieved only one or fewer cross-sales for 78.2% of total clients
- Resona will target these clients to promote additional cross sales



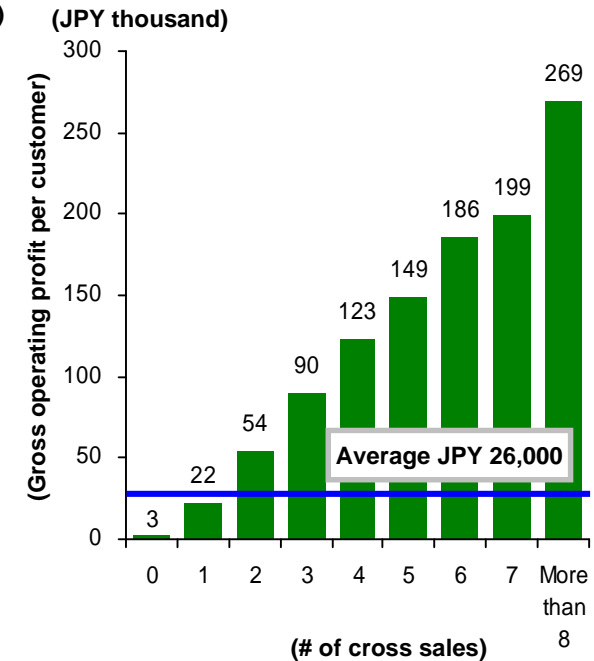
Average Number of Cross-Sales*1,2

- Average number of cross-sales is between 0.88 and 0.97
- Less than one cross-sales on average

	(Number of cross sales)		
	Resona Bank	Saitama Resona Bank	Kinki Osaka Bank
Affluent I	2.97	3.69	3.59
Affluent II	2.33	2.61	2.60
Mass I	2.09	2.25	2.11
Mass II	1.75	1.83	1.88
Mass III	0.78	0.75	0.63
Total	0.97	0.97	0.88

of Cross-Sales and Gross Operating Profit per Customer*1,3

- Average operating profit per customer is JPY 26,000
- Profitability improves significantly with one or more than two cross-selling



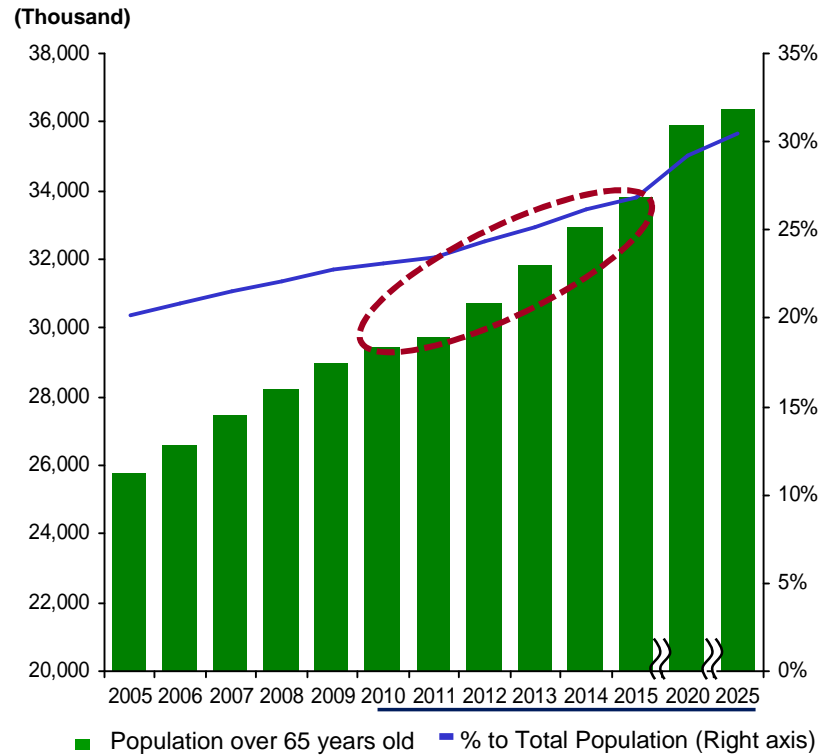
*1 As of March 2010 end

*2 Number of product per client. Client categories are defined as follows:
 Affluent I: AUM or condominium loans exceeding JPY 50 million, Affluent II: AUM exceeding JPY 10 million,
 Mass I: Housing loan for own home, Mass II: AUM exceeding JPY 5 million, Mass III: AUM below JPY 5 million

*3 Figures for Resona Bank, calculated as 12 times the gross operating profit per customer recorded for the one month ended March 31, 2010

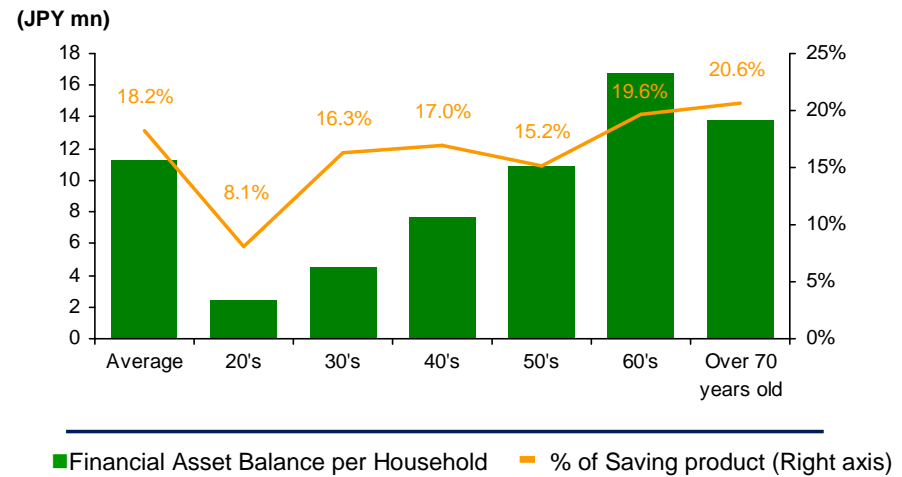
Aged Society and AM Needs

Historical and Estimated Trend of Population Over 65 Years Old^{*1}



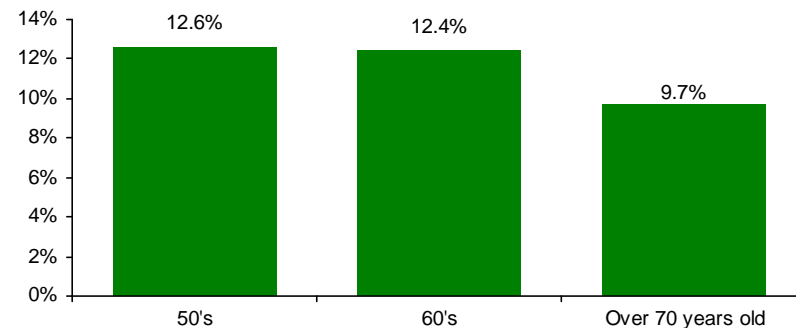
*1 Source: National Institute of Population and Social Security Research "Population Statistics 2008", As of Oct. 1st, 2010
 *2 Source: The Central Council for Financial Services Information. % of Saving Product: % of bonds, stocks, investment trust, money trust, loan trust etc. in financial assets
 *3 Active customers as of March 31, 2010 (Total of group banks) Total population per age group from "Population Estimate" (Ministry of Internal Affairs and Communications) As of Apr. 1st, 2010 (final figures)

Financial Asset Distribution and Product Preference^{*2}



Resona's Active Customers per Age Group / Total Population per Age Group^{*3}

■ A large share of accounts in 50s to 70s skewed distribution of financial assets



“Retail x Trust” (Will Trust)

Will Trusts: A Gateway to Cross Selling

- Resona’s Strengths … Function and Foundation
 - Trust business held within the bank itself
 - Client base and network of a commercial bank
 - Diverse Products and Solutions (Cross-Selling)



Entrustment of Wills

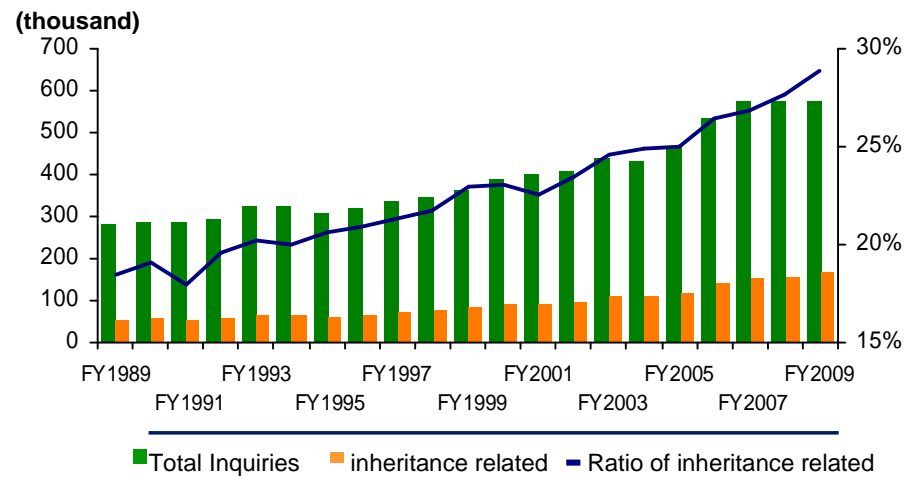
- Access to Asset Information of the Client**
- cash & deposits
 - securities
 - stock of their own companies
 - real estate.....

- Consulting
- Inheritance

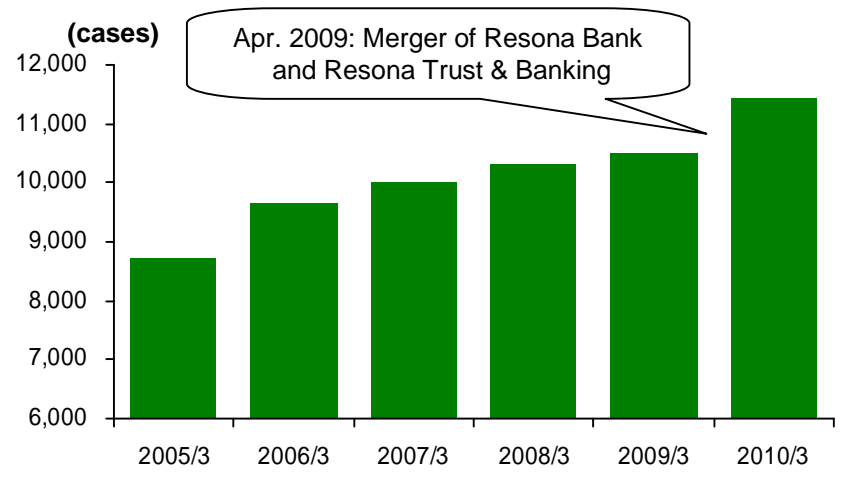
- Various Opportunities for Cross Sales**
- investment trusts • insurance
 - apartment loans
 - real estate mediation
 - business succession....

Increasing Demand for Will Trusts in an Aged Society

Inquiries to Family Courts Regarding Inheritance*1



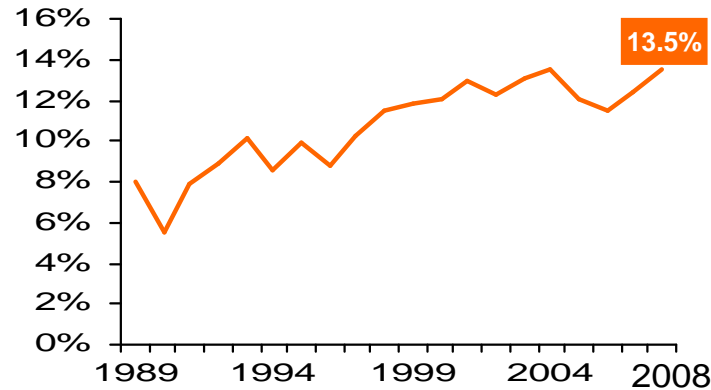
Trend of Will Trust Custodies



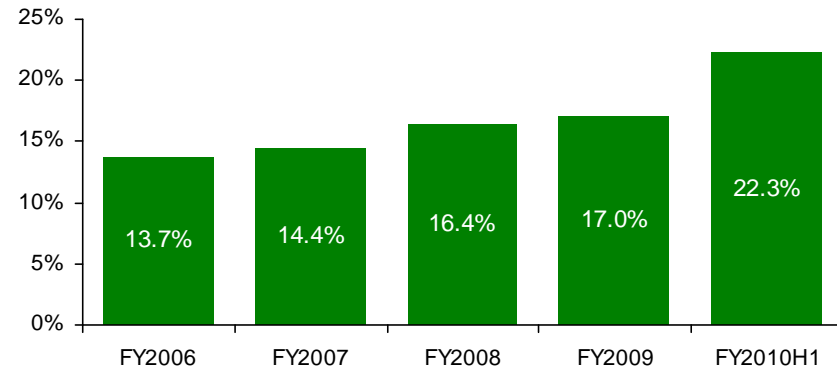
*1 Source: Judicial Statistics Yearly Report “Shihou toukei nenpu”

Housing Loan Growth

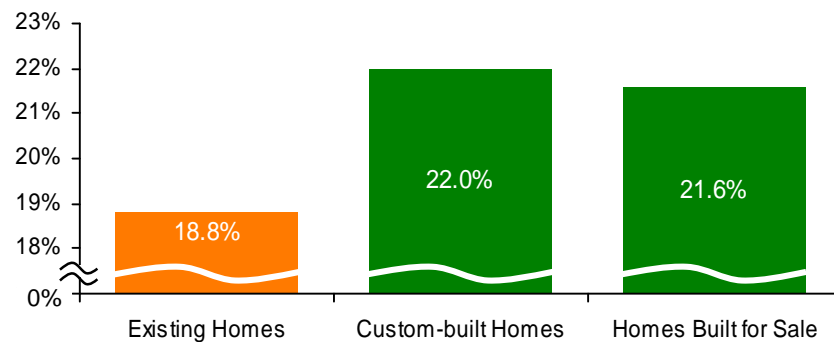
Sales of Existing Homes to Total Home Sales^{*1}



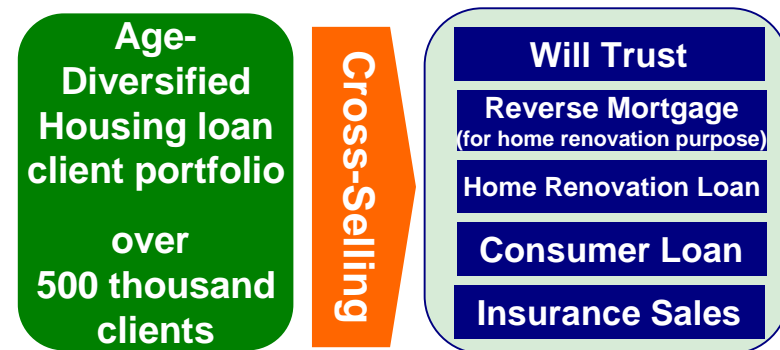
Ratio of Existing Homes in Housing Loan Applications^{*3}



Ratio of Repayment to Household Income^{*2}



Pursuit of Cross-Selling to Housing Loan Clients



*1 Source: Ministry of Land, Infrastructure, Transport and Tourism
Excerpt from documents published by "Shakai Shihon Seibi Shingikai (No. 26)"

*2 Source: Ministry of Land, Infrastructure, Transport and Tourism
Ratio of repayment within household income = repayment on loans / total household income

*3 Ratio of existing homes to total guarantee applications to Resona Guarantee Co., Ltd.

Operational Reform at Resona Bank

Profitability Maximization of Branch Offices

- Redefine branch offices as a "Place for Sales" by separating back-office operations

Sales Force Reinforcement

- Personnel shift to sales department through operational reform



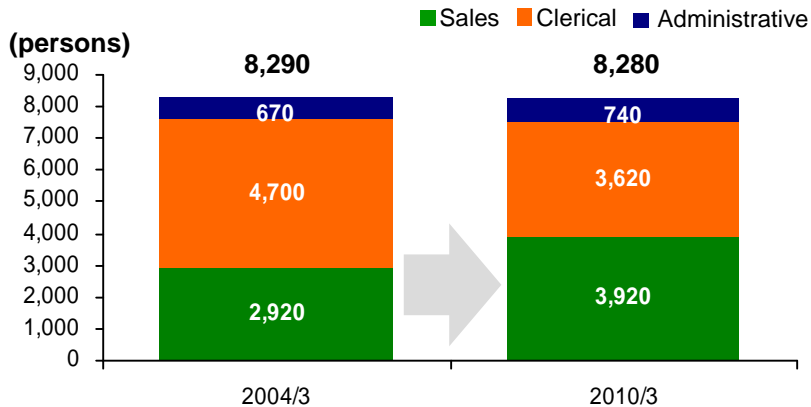
Per Head Profitability Reinforcement

- Promotion of next generation branch offices
- Deployment of sales specialists
- Full operation of CRM system
- Upgrade of branch office system

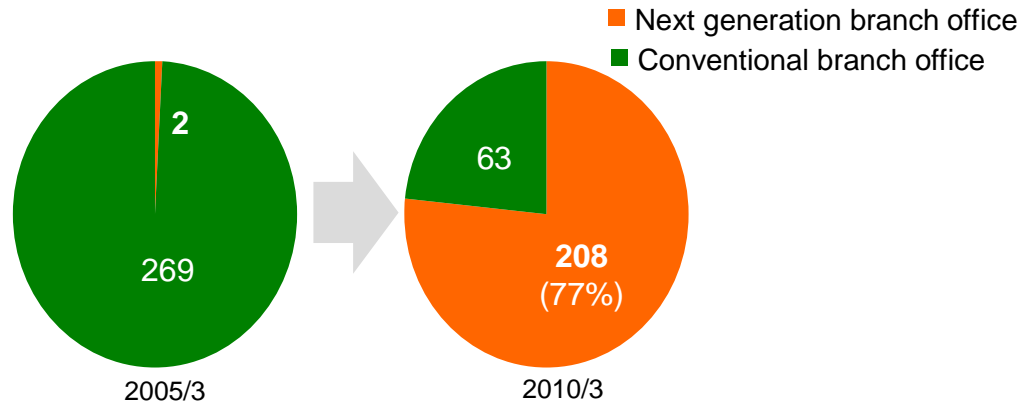


Profitability Maximization of Branch Office

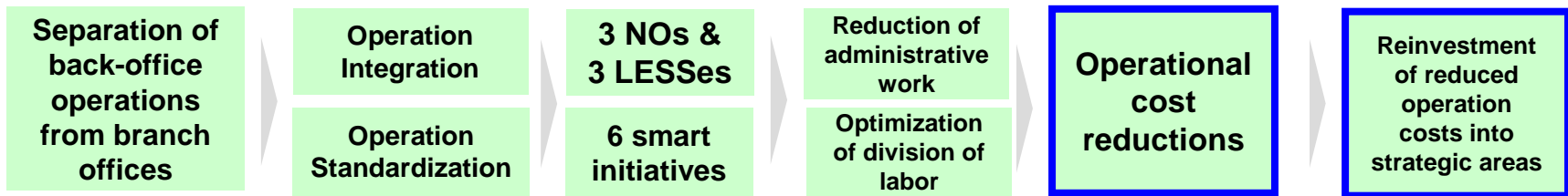
[Trend of Department Size*1]



[Promotion of Next Generation Branch Offices*2]



Focus on Low Cost Operations



*1. All employees excluding temporary transfers and employees on leave
 *2. Exclude branch offices not applicable for the transition to the next generation office

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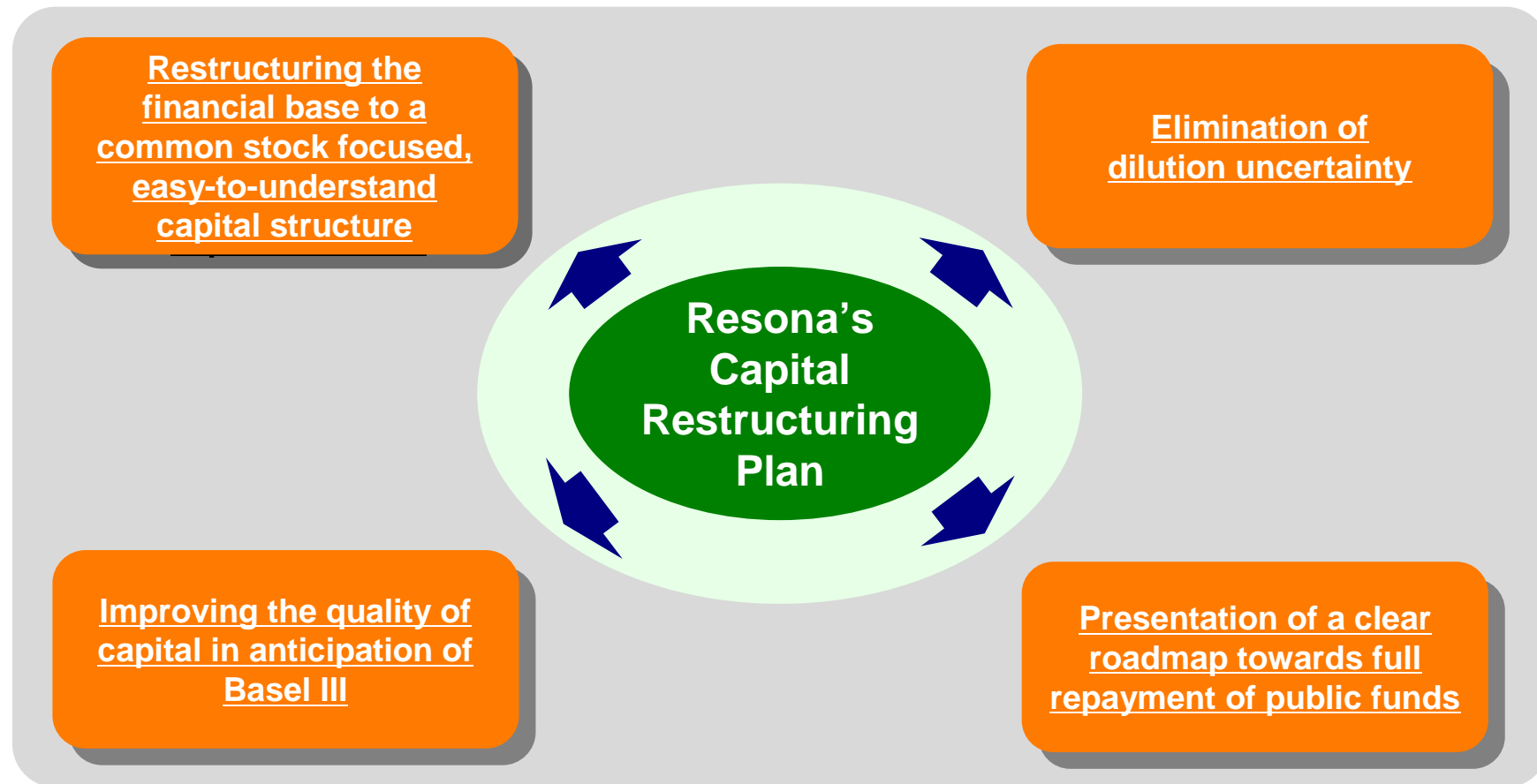
III. Outline of Resona's Capital Restructuring Plan

[Reference Materials]

Significance of Resona's Capital Restructuring Plan

Shift of Resona's Capital Policy from "Repayment of Public Funds" to "Improvement of Common Stock Shareholder Value"

- Transforming the core of the capital base from "public fund preferred stock" to "common stock"

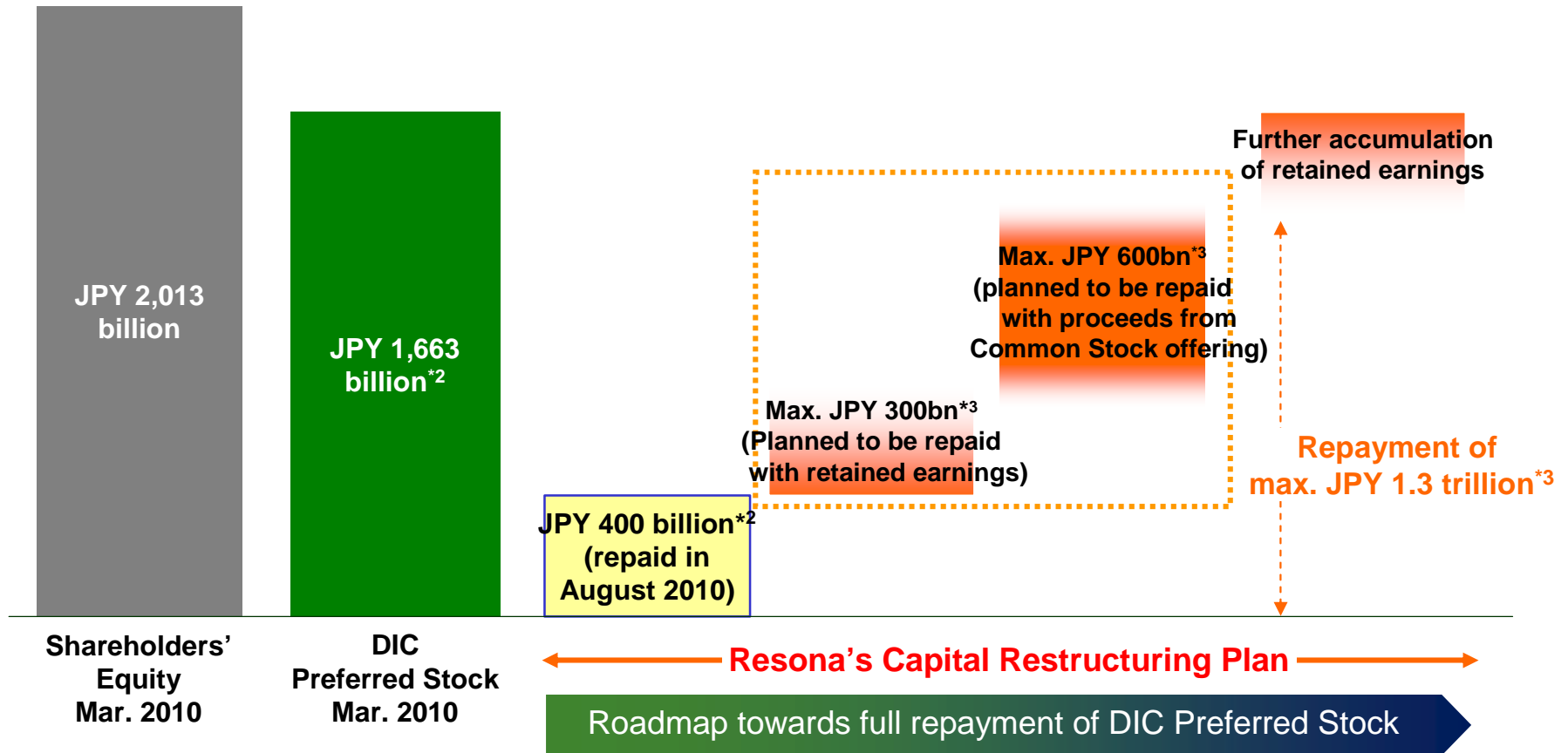


Winning greater trust as the "True Retail Bank"

Overview of Resona's Capital Restructuring Plan

- With the proceeds (approx. JPY 600 billion) from common stock offering and a maximum of JPY 300 billion of retained earnings, Resona plans to repay up to JPY 900 billion of DIC Preferred Stock^{*1}
- Resona intends to repay up to a maximum of JPY 1.3 trillion including the JPY 400 billion^{*2} already repaid in August 2010

Amount Outstanding and Repayment Policy of DIC Preferred Stock



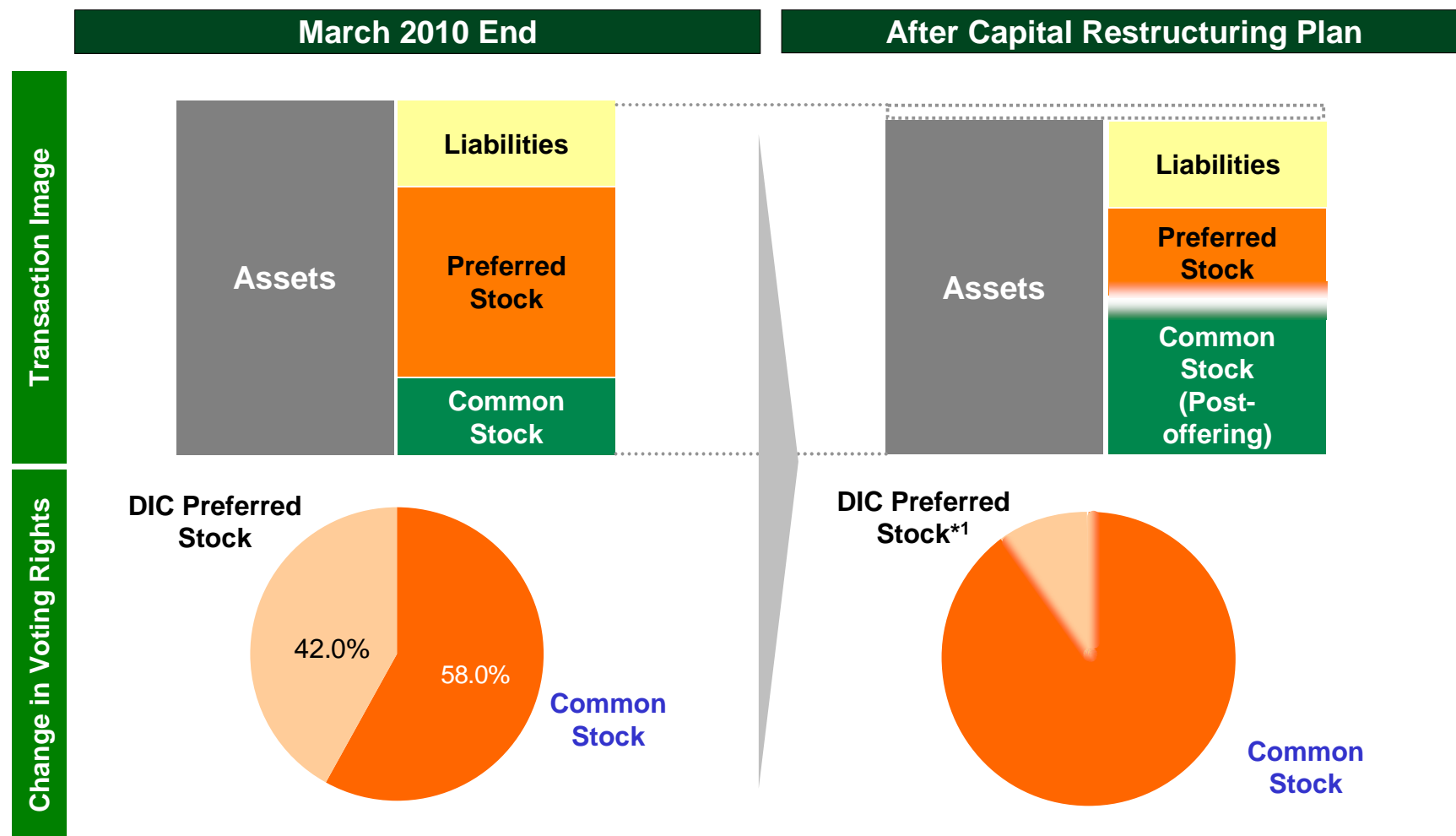
^{*1} Repayment is subject to negotiation and agreement of terms with the DIC, as well as prior approval of the relevant authorities

^{*2} Figures reflect initial invested amounts by DIC

^{*3} Including premium

Restructuring to an Easy-to-Understand Capital Structure

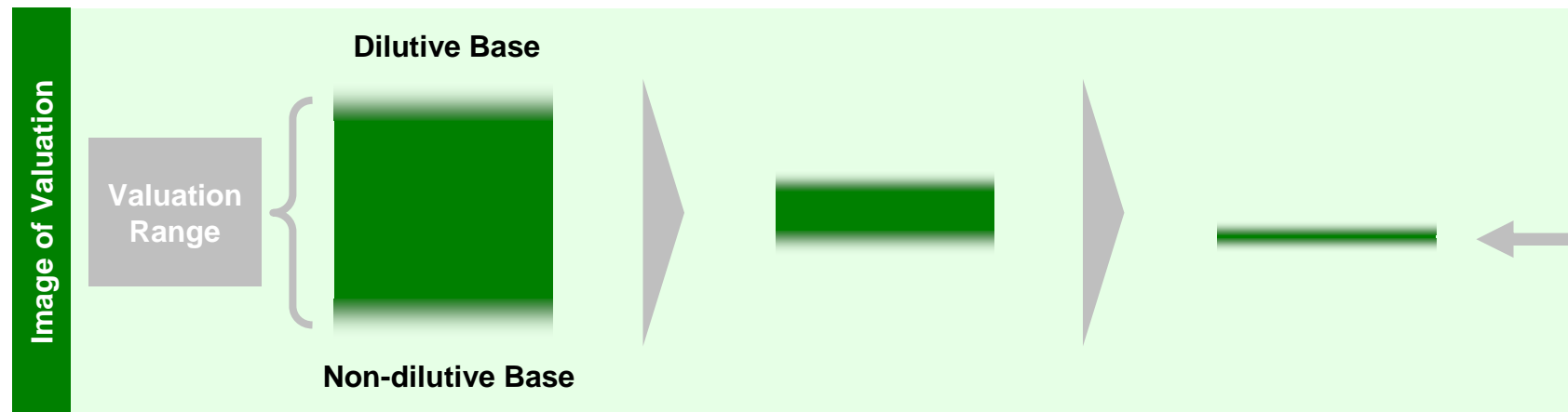
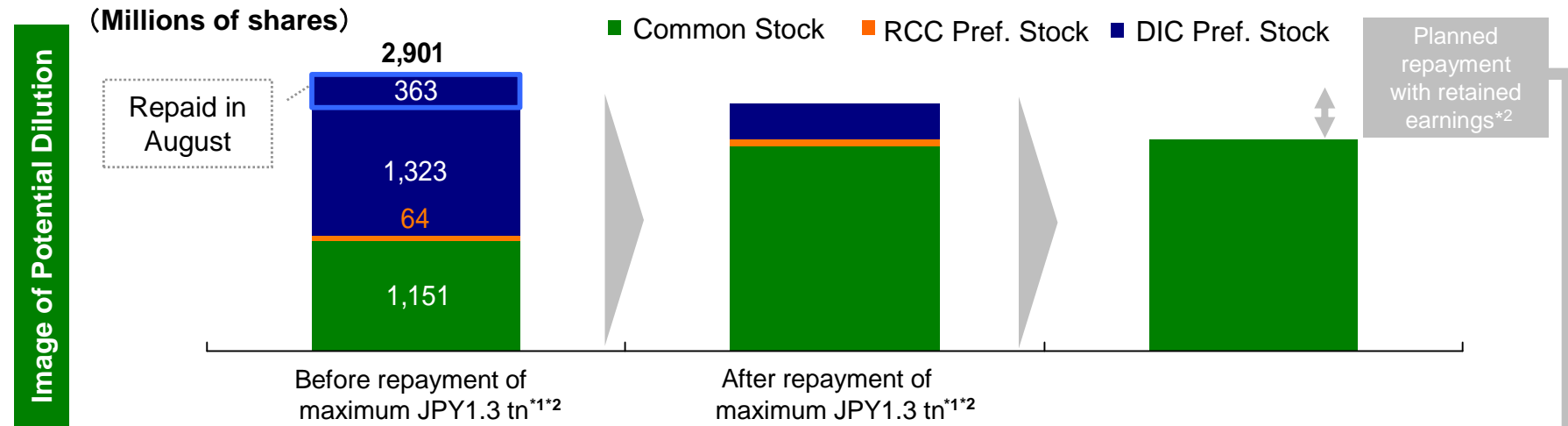
- Going forward, Resona will aim to attribute earnings and governance to common stockholders
- Reduction in preferred stock and increase in common stock will enhance the quality of capital



*1 Repayment is subject to negotiation and agreement of terms with the DIC, as well as prior approval of the relevant authorities

Elimination of Dilution Uncertainty

- After the repayment of a maximum JPY 1.3 trillion, Resona aims to repay the remaining DIC Preferred Stock with retained earnings
- By presenting a clear path to the full repayment of the remaining DIC Preferred Stock, the range of valuation of Resona's common stock should narrow



*1 Assuming the DIC Preferred Stocks are converted at their respective exchange prices (conversion prices) applicable at present

*2 Assuming mandatory conversion of RCC Preferred Stock to Common Stock

Presentation of a Clear Roadmap Towards Full Repayment of Public Funds

- The balance of injected public funds was halved as of Sep. 2010 compared to Sep. 2003*1
- The roadmap towards full repayment is expected to be clear through Resona's Capital Restructuring Plan

Details of Public Funds*1				Future Planned Development in Repayment
(JPY bn)	Amount 2003/9 (A)	Amount 2010/9 (B)	Amount Repaid (B) - (A)	
Class C	60.0	60.0	-	<ul style="list-style-type: none"> ■ The increase in outstanding common stock upon mandatory conversion is expected to be minimal, since an equivalent number of shares arising from mandatory conversion of Class C and F preferred stock has already been repurchased from the market and is being held as treasury shares
Class F	100.0	100.0	-	
RCC Subtotal	868.0	160.0	(708.0)	
Class 1	550.0	150.0	(400.0)	<ul style="list-style-type: none"> ■ Intend to repay up to JPY 900 billion of DIC Preferred Stock according to the Capital Restructuring Plan and intend to repay the remaining balance through further accumulation of profits (retained earnings) ■ Aiming for full repayment within 5 years given current profit trends ■ However, the timing of future repayments will take into account capital adequacy regulations, etc. and will be executed in an appropriate and flexible manner
Class 2	563.5	563.5	-	
Class 3	550.0	550.0	-	
DIC Subtotal	1,663.5	1,263.5	(400.0)	
Total Preferred	2,531.5	1,423.5	(1,108.0)	
Common Stock	296.4	261.6	(34.7)	<ul style="list-style-type: none"> ■ Current priority is on repayment of DIC preferred stock ■ No current plans to apply for a secondary offering of DIC-held common stock
Total Public Funds Remaining	3,128.0	1,685.1	(1,442.7)	

*1 Figures reflect initial invested amounts

Policy on Dividend and Response to Basel III

Dividend Increase and Medium-to-Long Term Dividend Policy

- Business results have been strong, and dividends on the DIC Preferred Stock are expected to be reduced in line with the capital restructuring plan. Resona Holdings plans to increase dividends per common share by 20% compared to the currently outstanding forecast for annual dividends (10yen per share) subject to the implementation of the Plan, and intends to pay a stable dividend thereafter.
 - The forecast for future dividends per share will be announced after the completion of repayment of the DIC Preferred Stock in connection with the implementation of the Plan.
- Also, after completing the repayment of the DIC Preferred Stock, the Company plans to clarify its dividend policy, including a target level for the dividend payout ratio, etc.

Policy Responding to Basel III

- Resona Group currently expects to remain subject to the capital adequacy requirements for domestic operations (second standard).
 - However, in order to secure reliable capital strength, the Group operates its business with a high capital adequacy ratio, taking into account the international standard (first standard).
- If the Plan is implemented within this fiscal year, the following ratios, each of which is approximately 1% over the minimum level of the capital adequacy ratio required by Basel III in January 2015, are expected to be achieved as of the end of March 2011.
 - Common equity capital ratio: Approximately 5.5%
 - Tier 1 ratio Approximately 7%
- With these ratios as its target for capital adequacy management, the Company aims to secure the excess capital (buffer) required by Basel III by accumulating future earnings.

At this moment, details - such as the target level, the calculation method and the timing of implementation for the capital adequacy ratio of Basel III in Japan - have yet to be determined. Therefore, the capital adequacy ratio numbers, etc. under Basel III described above are estimated by the Company based on the press releases distributed by the Group of Governors and Heads of Supervision dated September 12, 2010, or the public materials created by the Basel Committee on Banking Supervision that have been published so far.

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Repurchase and Cancellation of DIC Preferred Stock (Aug. 2010)

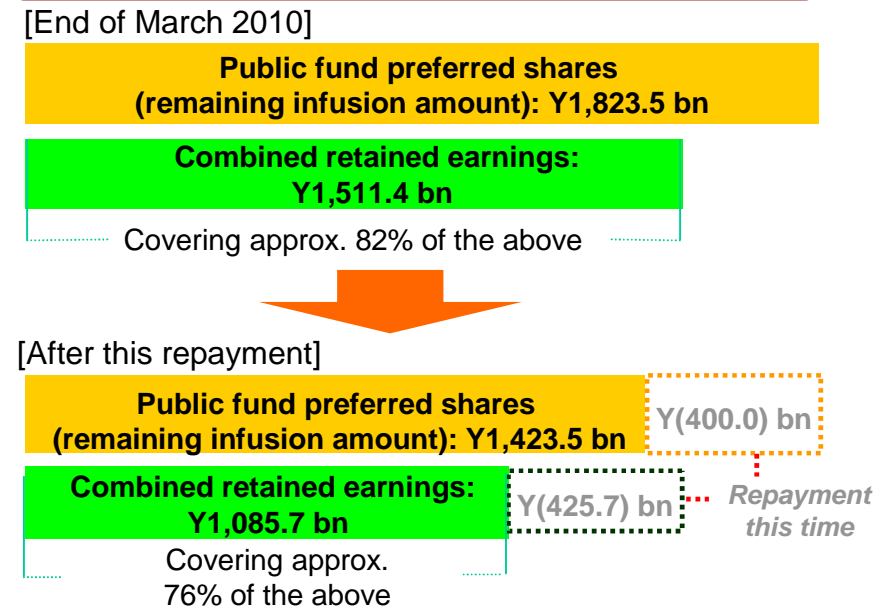
Repurchased and cancelled Y400bn of DIC preferred stock on an infusion amount basis

Transaction details

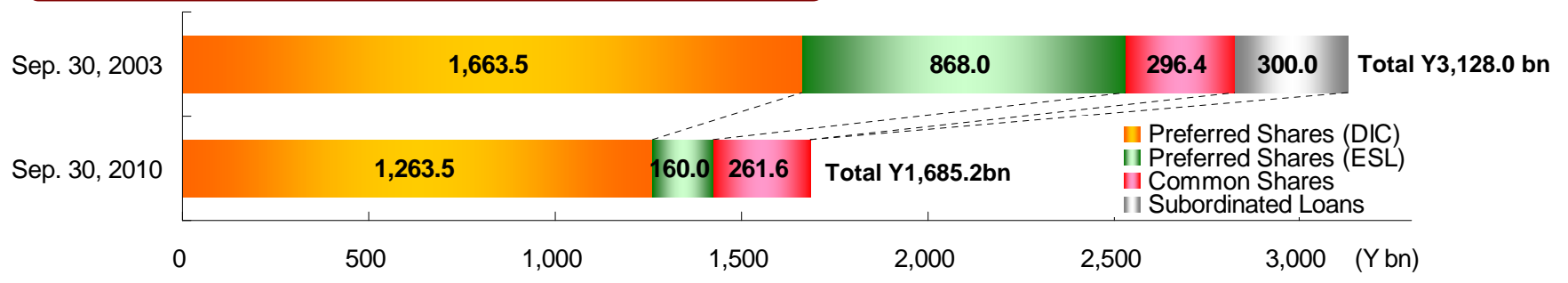
Class One No.1 Preferred Shares	
(1) Number of shares repurchased	200 million shares
(2) Issue price per share	JPY 2,000
(3) Purchase price per share	JPY 2,128.60
(4) Total issue amount	JPY 400.0 billion
(5) Total purchase amount	JPY 425.7 billion
(6) Premium = (5) - (4)	JPY 25.7 billion
(7) Reduction in the number of potential shares	362.6 million shares
(Applicable exchange ratio)	1.813
(Ratio to the number of outstanding common shares)	29.8%

- 362 million potential shares (29.8% against total common shares outstanding) were eliminated
- RHD could maintain its T1 ratio above 8% after this transaction. T1 ratio would decline by 2.17% (T1 ratio as of June 30, 2010: 10.84%)
- Preferred dividends to be reduced by Y4.7 bn per annum
- Voting rights held by the DIC to decline from 67.3% to 63.7%

Funds available for repayments



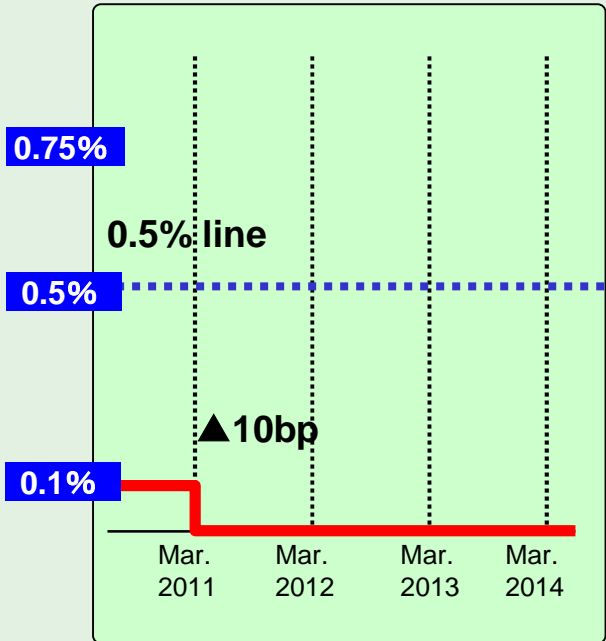
Bal. of public funds almost halved from its peak



Interest Rate Scenario in the New Plan Period

Assuming two rate rises in 1H 2012 & 1H 2013 as the main scenario

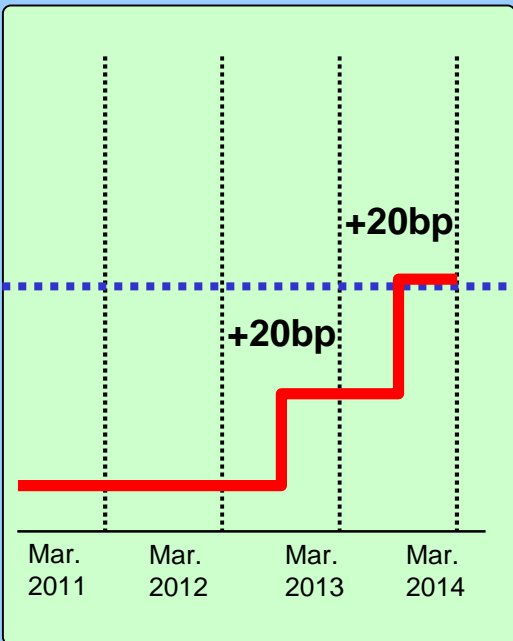
Pessimistic Scenario
 Into a double-dip recession
 Policy rate reduction
 (zero-interest rate)



【Actual net operating profit (Group Banks total)】
(bn.)

FY2010	FY2011	FY2012	FY2013	Change
Plan (A)	Plan	Plan	Plan (B)	(B) - (A)
260.0	241.0	237.0	240.0	▲ 20.0

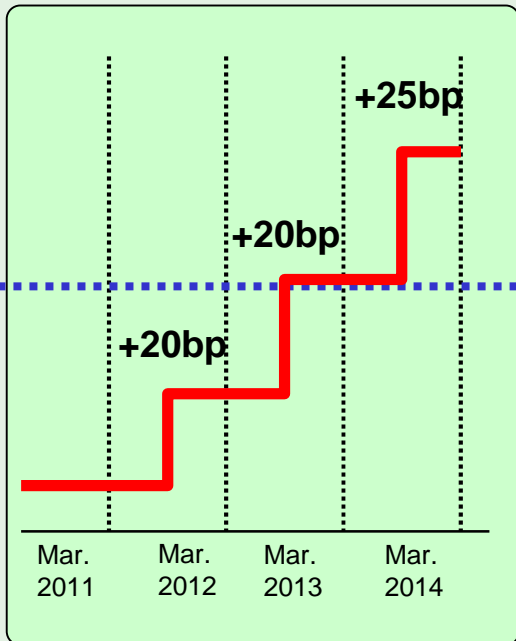
Main Scenario
 Business conditions will start
 improving in the middle of FY2012



【Actual net operating profit (Group Banks total)】
(bn.)

FY2010	FY2011	FY2012	FY2013	Change
Plan (A)	Plan	Plan	Plan (B)	(B) - (A)
260.0	257.0	261.0	280.0	20.0

Optimistic Scenario
 Business conditions will start
 improving in the middle of FY2011



【Actual net operating profit (Group Banks total)】
(bn.)

FY2010	FY2011	FY2012	FY2013	Change
Plan (A)	Plan	Plan	Plan (B)	(B) - (A)
260.0	258.0	270.0	294.0	34.0

Management Accounting by Business Lines

Management Accounting by Group Business Lines (1H FY2010)

- “RAROC” and “RVA” as management indicators to measure profitability of allocated capital

(Billions of Yen, %)

Resona Group Business Segments	Profitability				Soundness	Net operating profit after a deduction of credit cost									
	Net profit after a deduction of cost on capital		Profit to capital ratio	Cost to income ratio	Internal CAR	Actual net operating profit								Credit cost	
	RVA*1 (Actual)	YoY Change	RAROC (Actual)	OHR		YoY Change	YoY Change	YoY Change	Gross operating profit		Operating expense		YoY Change	YoY Change	
					YoY Change				YoY Change	YoY Change	YoY Change				
Non-treasury	31.0	37.7	9.0%	58.8%	11.4%	88.0	38.6	118.6	5.2	288.1	2.2	(169.5)	2.9	(30.5)	33.4
Personal Banking	25.7	0.4	13.1%	61.5%	11.7%	46.2	1.0	61.0	2.1	158.5	2.9	(97.5)	(0.7)	(14.8)	(1.1)
Loan *2	27.7	(3.6)	14.0%	25.2%	11.8%	47.2	(3.2)	62.0	(2.0)	82.8	(2.2)	(20.8)	0.2	(14.8)	(1.1)
Corporate Banking	0.1	38.0	5.8%	55.3%	11.2%	36.4	38.4	52.2	3.8	116.6	0.6	(64.5)	3.2	(15.7)	34.6
Trust	5.3	(0.7)	192.7%	58.4%	10.4%	5.4	(0.8)	5.4	(0.8)	13.0	(1.2)	(7.6)	0.5	0.0	0.0
Treasury	33.1	(7.0)	57.6%	10.9%	22.6%	36.8	(6.4)	36.8	(6.4)	41.3	(7.0)	(4.5)	0.6	0.0	0.0
Total *3	56.2	30.3	10.8%	53.3%	12.2%	122.0	32.5	152.6	(1.0)	326.6	(4.4)	(174.0)	3.5	(30.5)	33.4

*1 RVA: Resona Value Added (Net profit after a deduction of cost on internally allocated capital)

*2 Profit and loss belonging to loan guarantee subsidiaries are included (RG, DG and KOS).

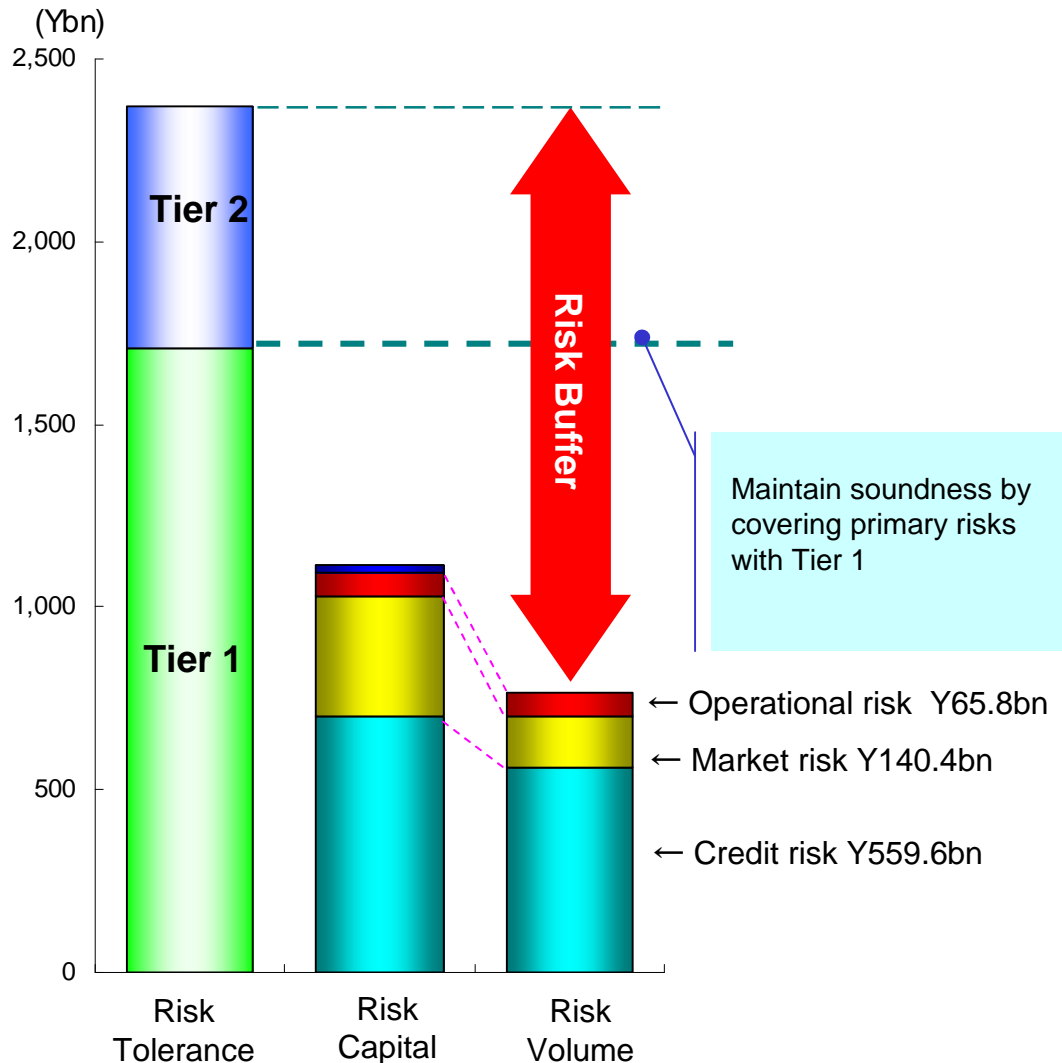
*3 Total of 3 banks on a non-consolidated basis plus profit and loss of loan guarantee subsidiaries (RG, DG and KOS).

Capital Adequacy Ratio (Subsidiary Banks)

Japanese Domestic Standard (Billions of Yen)	RB(Consolidated) [F-IRB]			SR(Non-consolidated) [F-IRB]			KO(Consolidated) [SA]		
	Mar.31, 2010	Sep.30, 2010	Change	Mar.31, 2010	Sep.30, 2010	Change	Mar.31, 2009	Sep.30, 2010	Change
	Capital adequacy ratio	11.03%	12.11%	+1.08%	11.09%	12.03%	+0.94%	10.71%	11.30%
Tier I ratio	7.42%	8.37%	+0.95%	6.74%	7.54%	+0.80%	6.32%	6.76%	+0.44%
Total qualifying capital	1,594.7	1,613.9	19.1	425.1	440.9	15.8	182.3	184.7	2.4
Tier I capital	1,072.8	1,115.6	42.7	258.5	276.2	17.7	107.6	110.7	3.0
Tier II capital	563.1	538.8	(24.3)	177.2	177.2	(0.0)	75.6	75.2	(0.4)
Deductions	41.2	40.5	(0.7)	10.6	12.5	1.8	0.8	1.1	0.2
Risk weighted assets	14,454.1	13,318.2	(1,135.9)	3,831.8	3,663.5	(168.2)	1,701.9	1,635.2	(66.7)
Credit risk assets	13,636.0	12,537.4	(1,098.5)	3,561.1	3,397.4	(163.7)	1,590.0	1,526.8	(63.2)
Operational risk assets	818.0	780.7	(37.3)	270.6	266.1	(4.5)	111.8	108.3	(3.4)

Risk Volume Relative to Capital (End of September 2010)

- Primary risks such as credit, market and operational risks are controlled within Tier 1 limit
- Risk buffers comprising of excess Tier 1 and Tier 2 are provided against the risk volume assumed under a stress scenario or for risks difficult to measure.



[Integrated risk management]
 Utilized as a tool for the management to evaluate the level of capital adequacy

Assumptions for measuring the VaR

- Confidence Interval: 99%
 * "99.9%" confidence level is used as a supplementary assumption for a stress test.
- Holding period
 Credit risk: 1 year
 Market risk: 10 days to 1 year depending on the nature of assets
 Operational risk: 1 year

Note: Tier 1 and Tier 2 amounts are after certain adjustments.

Sophistication in ALM Interest Rate Risk Management: Introduction of Internal Model to Measure Core Liquidity Deposits

Reassess the value of liquidity deposits

Internal model to measure core liquidity deposits



Grasp more properly how much liquidity deposits can be regarded as low-cost and stable funding over the long term

Combined Balance Sheet (RB + SR)

Loans and bills discounted Y23.6 tn (64%)	Liquidity deposits Y17.8 tn (49%) Core liquidity deposits (X%)
Securities Y8.2 tn (22%)	Time and other deposits Y13.7 tn (37%)
Cash Y1.5 tn (4%)	Other Y3.7tn (10%)
Other Y3.3 tn (9%)	Net assets Y1.3tn (4%)

Combined total assets: Y36.6 tn

***More sophisticated
ALM interest rate risk management
=> Possibility of capturing additional
profit opportunity***

Methods to measure core liquidity deposits

Current : Standardized method (FSA's bank supervision guideline)

- Introduced the idea of core liquidity deposits in FY2007
- Balance: the smallest of the following
 1. Lowest balance for the past 5 years
 2. Current balance less maximum annual outflow observed in the past 5 years
 3. Current balance x 50%
- Maturity allocated evenly over 5 years (2.5 years on average)

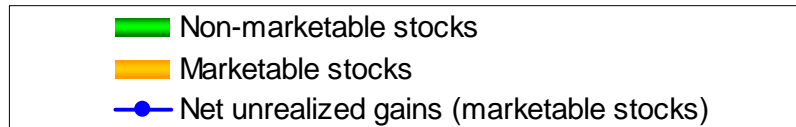
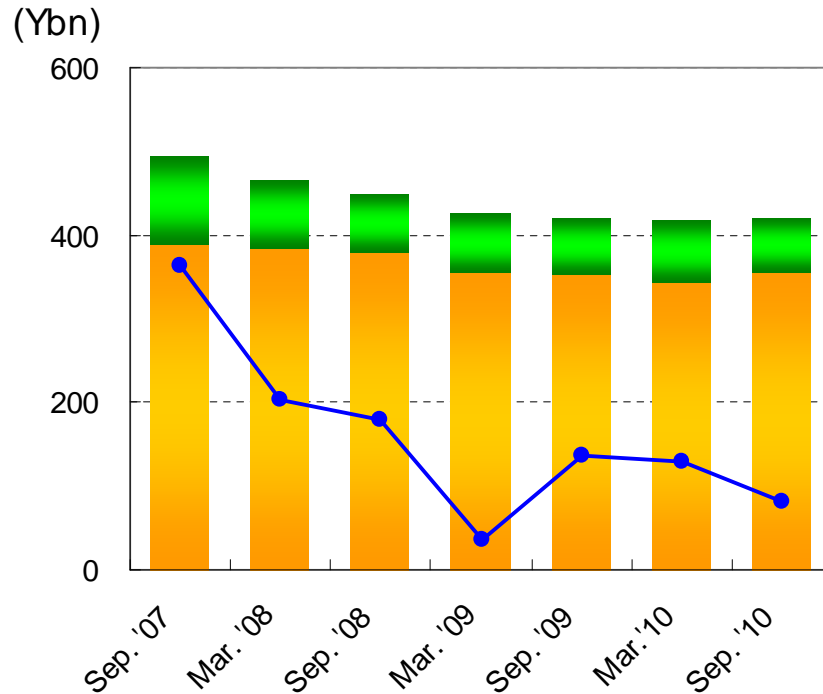
Internal model (RB and SR adopted in Apr. 2010)

- Rationally modeled depositors' behaviors to grasp how much can be regarded as core liquidity deposits
- Maturity allocated evenly over 10 years (5 years on average)
- Longer maturity applicable to core liquidity deposits (from 2.5 years to 5.0 years on average) enables the banks to take longer-term interest rate risk

Securities Portfolio

- Net unrealized gains on available-for-sale securities (RHD consolidated basis) as of the end of September 2010 amounted to ¥95.3bn.

Stocks (Available-for-sale securities, RHD Consolidated)



- Book value of stocks sold outright 1H of FY2010 (Act): ¥0.3bn (total of group banks)

Bonds

[Balance of Securities Held (Total of group banks)] (Ybn)

	Within 1 year	1 to 3 year	3 to 5 year	5 to 7 year	7 to 10 year	Over 10 years	No designated term	Total
JGB	2,262.3	1,823.9	1,348.9	369.8	1,053.1	61.5	-	6,919.5
Japanese local gov. bonds	6.6	39.2	102.7	71.1	178.5	-	-	398.3
Japanese corporate bonds	214.2	362.8	440.3	83.6	10.5	34.4	0.0	1,146.1
Stocks	-	-	-	-	-	-	-	519.0
Other	13.2	57.9	25.7	11.2	3.9	21.6	29.7	163.4
Foreign securities	10.4	52.7	13.4	1.7	3.1	21.6	8.5	111.6
<Foreign bonds>	10.1	52.7	13.4	1.7	3.1	21.6	-	102.8
<Foreign stocks>	-	-	-	-	-	-	-	8.5
Other	2.7	5.2	12.2	9.5	0.7	-	21.1	51.8
Total	2,496.4	2,283.9	1,917.7	535.9	1,246.1	117.5	548.7	9,146.5

[Net unrealized gains/(losses) on bonds(RHD Consolidated Basis)] (Ybn)

	Mar. '08	Sep. '08	Mar. '09	Sep. '09	Mar. '10	Sep. '10
JGB	(32.7)	(57.5)	(54.2)	(4.2)	2.2	24.0
Other*	5.8	(18.6)	(8.2)	8.6	13.1	25.2
Total	(26.9)	(76.1)	(62.4)	4.4	15.3	49.2

**Other* includes local government bonds, corporate bonds and foreign bonds, etc.

	Mar. '08	Sep. '08	Mar. '09	Sep. '09	Mar. '10	Sep. '10
10-year JGB yield	1.275%	1.460%	1.350%	1.290%	1.390%	0.930%

[JGB duration (Banking Account)] (Years)

	Mar. '08	Sep. '08	Mar. '09	Sep. '09	Mar. '10	Sep. '10
Resona Group	1.7	1.6	2.0	2.3	2.3	2.5
Resona Bank	1.6	1.5	1.9	2.5	2.4	2.5

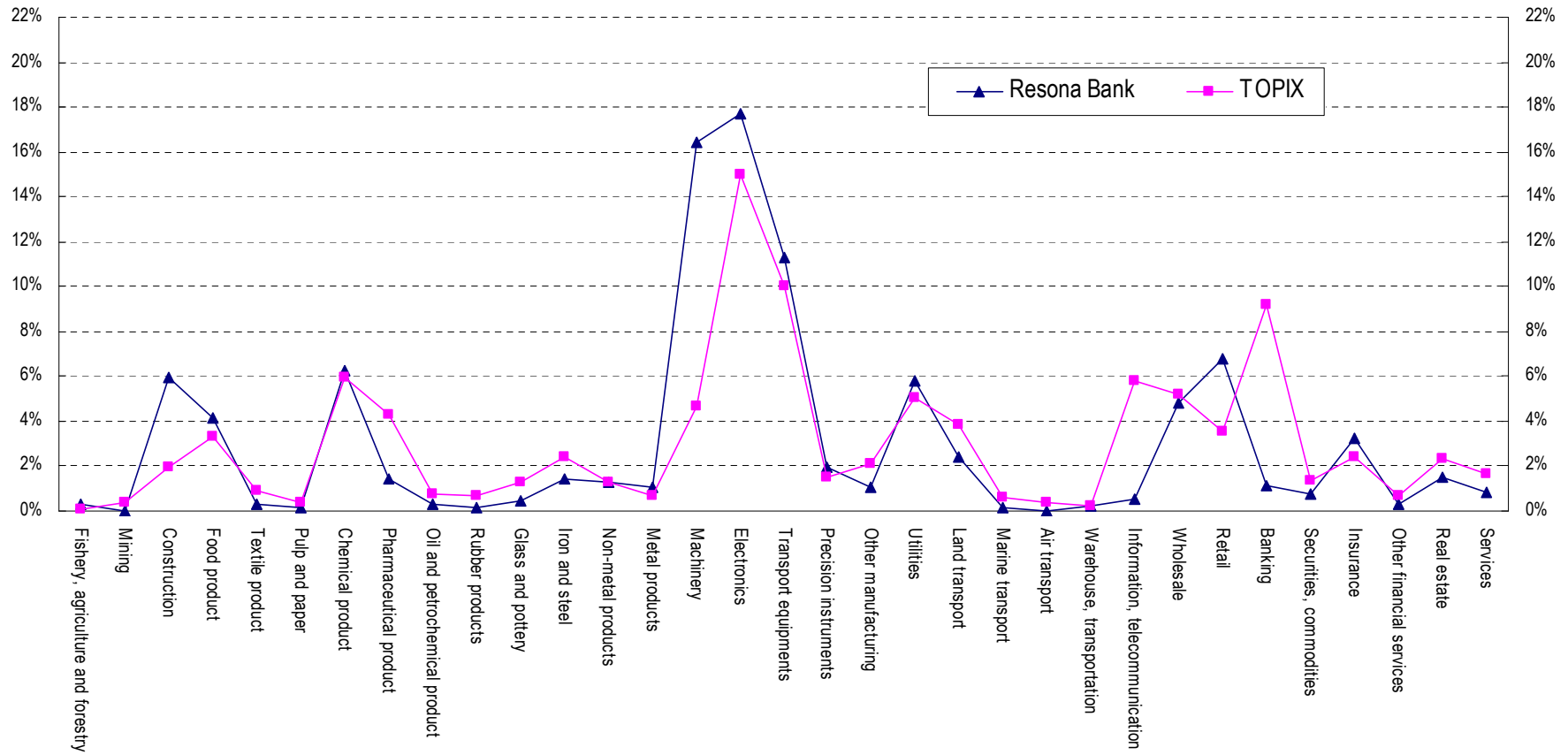
[Basis Point Value (BPV, Domestic Bonds)] (Ybn)

	Mar. '08	Sep. '08	Mar. '09	Sep. '09	Mar. '10	Sep. '10
Resona Group	(0.90)	(0.97)	(1.31)	(1.48)	(1.73)	(1.93)
Resona Bank	(0.48)	(0.47)	(0.74)	(0.82)	(0.96)	(0.95)

[Break-even Nikkei Average Points] (Yen)

	Mar. '08	Sep. '08	Mar. '09	Sep. '09	Mar. '10	Sep. '10
Resona Group	7,500	7,500	7,000	7,000	7,300	7,600

Shareholdings by Industry (End of September 2010, Resona Bank)



Maturity Ladder of Deposits and Loans (Resona Bank, Domestic Operations)

Loans and Bills Discounted

[End of March 2010]

	Within 6M	6 to 12M	1 to 3Y	Over 3Y	Total
Fixed rate	1.9%	1.7%	4.7%	7.9%	16.1%
Prime rate-based	49.3%	0.5%	0.0%	0.0%	49.8%
Market rate-based	25.7%	2.2%	3.6%	2.6%	34.1%
Total	76.8%	4.4%	8.4%	10.4%	100.0%

Loans maturing within 1 year **81.2%**

[End of September 2010]

	Within 6M	6 to 12M	1 to 3Y	Over 3Y	Total
Fixed rate	1.7%	1.5%	4.6%	7.3%	15.1%
Prime rate-based	51.0%	0.1%	0.0%	0.0%	51.1%
Market rate-based	25.6%	2.2%	3.5%	2.5%	33.8%
Total	78.3%	3.8%	8.0%	9.8%	100.0%

Loans maturing within 1 year **82.1%**

[Change in 1H of FY2010]

	Within 6M	6 to 12M	1 to 3Y	Over 3Y	Total
Fixed rate	(0.1)%	(0.2)%	(0.2)%	(0.5)%	(1.0)%
Prime rate-based	1.7%	(0.4)%	0.0%	0.0%	1.3%
Market rate-based	(0.0)%	(0.0)%	(0.2)%	(0.1)%	(0.3)%
Total	1.5%	(0.6)%	(0.3)%	(0.6)%	0.0%

Loans maturing within 1 year **0.9%**

Deposits

[End of March 2010]

	Within 6M	6 to 12M	1 to 3Y	Over 3Y	Total
Liquid deposits	44.3%	1.0%	3.7%	13.5%	62.4%
Time deposits	18.6%	11.1%	6.3%	1.6%	37.6%
Total	62.9%	12.1%	10.0%	15.1%	100.0%

[End of September 2010]

	Within 6M	6 to 12M	1 to 3Y	Over 3Y	Total
Liquid deposits	42.2%	1.0%	3.9%	13.5%	60.5%
Time deposits	19.9%	11.5%	6.7%	1.4%	39.5%
Total	62.1%	12.5%	10.6%	14.9%	100.0%

[Change in 1H of FY2010]

	Within 6M	6 to 12M	1 to 3Y	Over 3Y	Total
Liquid deposits	(2.1)%	0.0%	0.2%	0.0%	(1.9)%
Time deposits	1.3%	0.4%	0.4%	(0.2)%	1.9%
Total	(0.7)%	0.4%	0.6%	(0.2)%	0.0%

* Presented figures are based on the numbers compiled for an internal administration purpose

Swap Positions by Remaining Periods (Resona Bank)

■ Notional amounts of interest rate swaps by remaining period

(Billions of Yen)

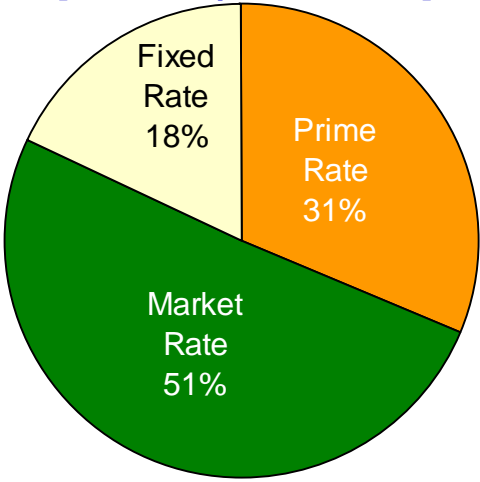
	End of September 2010				End of March 2010			
	Within 1 year	1 to 5 years	Over 5 years	Total	Within 1 year	1 to 5 years	Over 5 years	Total
Receive fixed rate/Pay floating rate	120.0	589.1	940.0	1,649.1	173.0	381.0	1,093.9	1,647.9
Receive floating rate/Pay fixed rate	195.0	315.0	585.0	1,095.0	145.0	355.0	595.0	1,095.0
Net position to receive fixed rate	(75.0)	274.1	355.0	554.1	28.0	26.0	498.9	552.9

Composition of Loan Portfolio by Corporate/Individual Customers (RB)

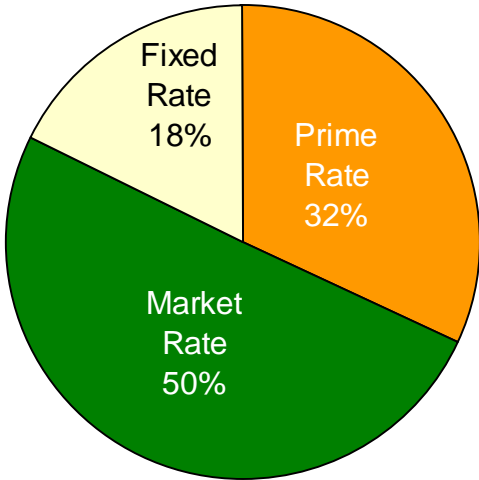
Loans to corporations

*Market rate-linked loans (corporate) include the fixed-rate (spread) loans maturing in less than one year.

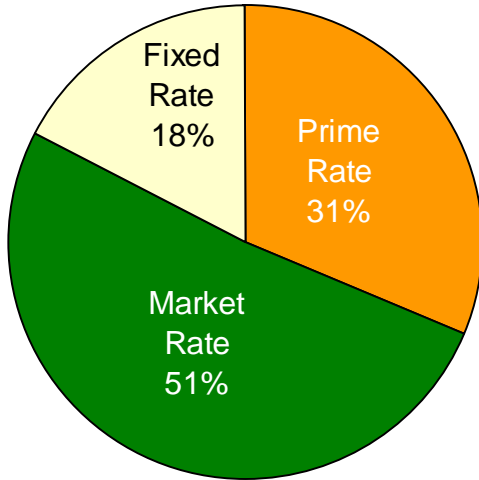
[End of September 2009]



[End of March 2010]

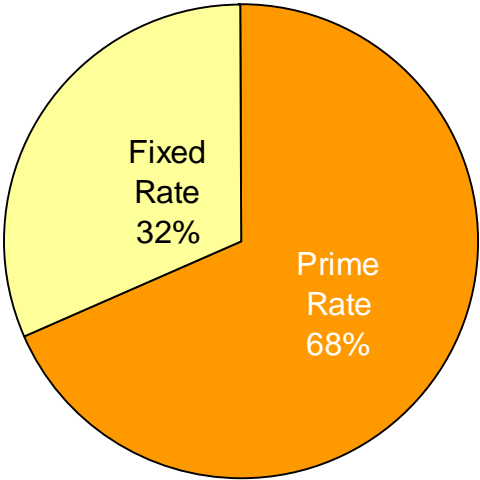


[End of September 2010]

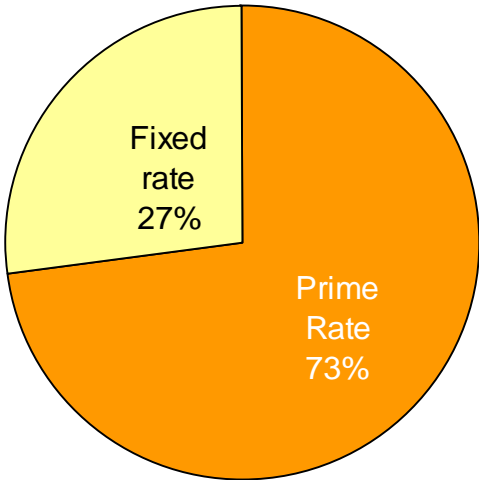


Loans to individuals

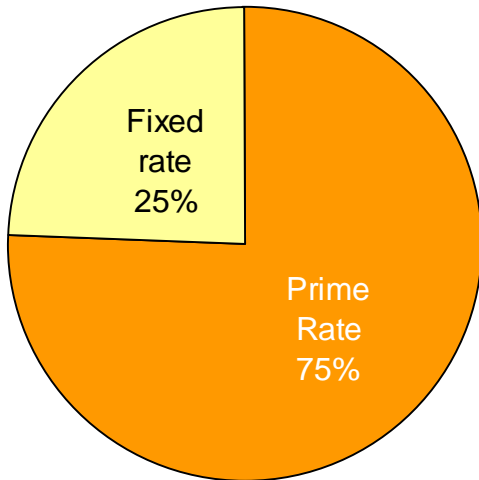
[End of September 2009]



[End of March 2010]



[End of September 2010]

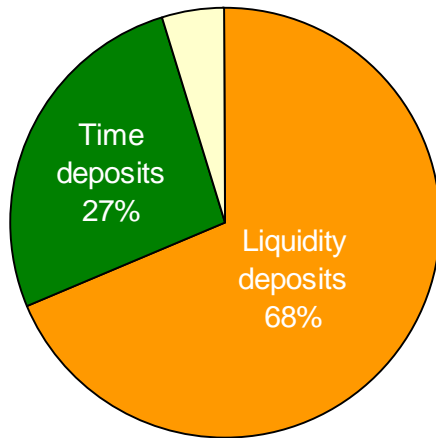


* Portfolio composition is computed based on the numbers compiled for administration purposes.

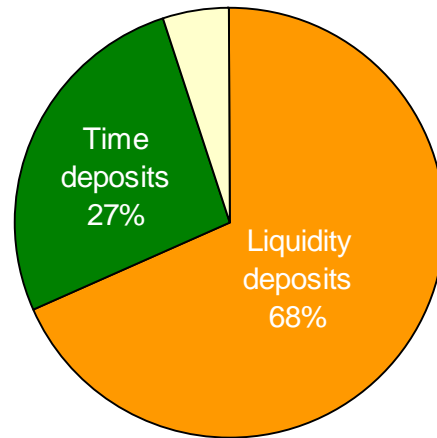
Composition of Deposits by Corporate/Individual Customers (RB)

Corporate Deposits

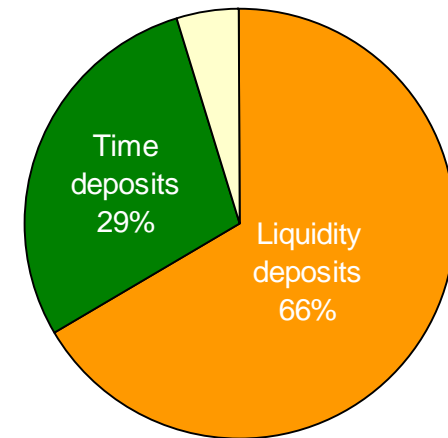
[End of September 2009]



[End of March 2010]

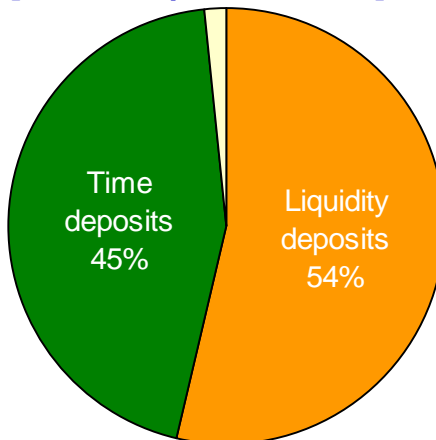


[End of September 2010]

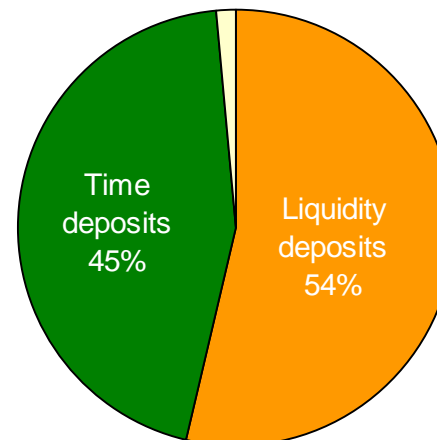


Individual Deposits

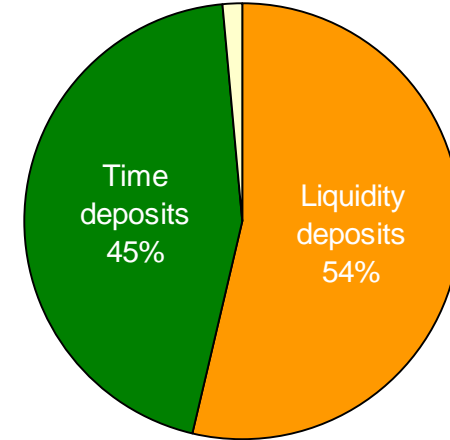
[End of September 2009]



[End of March 2010]



[End of September 2010]



Migrations of Borrowers (RB, 1H of FY2010)

Exposure amount basis (Migration during the 1H of FY2010)

		End of September 2010									Upward Migration	Downward Migration
		Normal	Other Watch	Special Attention	Doubtful	Quasi-Bankrupt	Bankrupt	Other	Collection, Repayments	Assignments, Sale		
End of March 2010	Normal	97.2%	2.1%	0.1%	0.1%	0.0%	0.0%	0.4%	0.4%	0.0%	-	2.4%
	Other Watch	10.4%	81.0%	1.4%	3.1%	0.3%	0.3%	3.4%	3.4%	0.0%	10.4%	5.1%
	Special Attention	0.6%	6.2%	78.0%	11.1%	1.3%	0.2%	2.6%	2.6%	0.0%	6.8%	12.6%
	Doubtful	1.0%	5.5%	1.2%	76.3%	8.3%	3.4%	4.4%	4.4%	0.0%	7.6%	11.7%
	Quasi-Bankrupt	0.0%	0.1%	0.1%	0.7%	89.2%	3.8%	6.2%	2.9%	3.2%	0.9%	3.8%
	Bankrupt	0.0%	0.0%	0.0%	0.9%	0.0%	92.1%	7.1%	1.4%	5.6%	0.9%	-

1. Above table shows how a borrower belonging to either of the borrower categories shown as of the end of March 2010 moved to a new category in the first half of FY2010.
2. Percentage points are calculated based on exposure amounts as of the end of March 2010. (New loans extended, loans collected or written-off during the period are not taken into account.)
3. "Other" for end of September 2010 indicates those exposures removed from the balance sheet due to collection, repayments, assignments or sale of claims.

List of Preferred Shares Issued by RHD (1)

[As of November 1st, 2010]

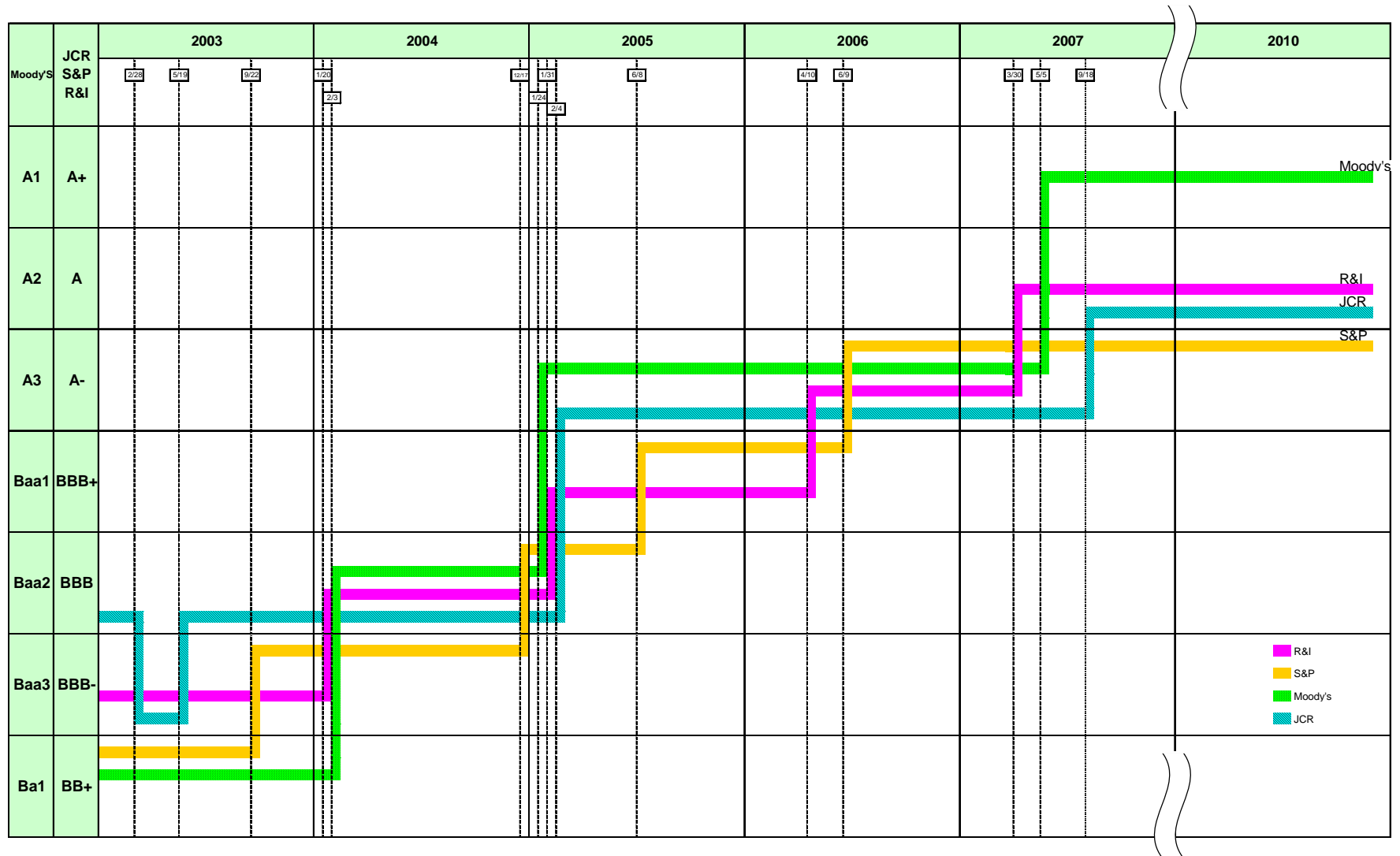
		Class C Preferred Shares	Class F Preferred Shares
Distinction between public and private funds		Public Fund	Public Fund
Original issuer and name of securities		Kinki Osaka Bank Series 1	Asahi Bank Series 2 Class 2
Original issue date		4/26/2001	3/31/1999
Current number of shares		12,000,000 shares	8,000,000 shares
Issue price per share		JPY 5,000	JPY 12,500
Total issue amount remaining at present		JPY 60.0 Billion	JPY 100.0 Billion
Original total issue amount		JPY 60.0 Billion	JPY 100.0 Billion
Shareholder		RCC	RCC
Preferred dividend	Dividend per share	JPY 68.00	JPY 185.00
	Total amount of dividend	JPY 816 Million	JPY 1,480 Million
	Yield	1.36%	1.48%
Acquisition right	Acquisition period	1/1/2002 3/31/2015	7/1/2003 11/30/2014
	Current exchange price	JPY 1,667	JPY 3,597
	Current exchange rate	(2.999)	(3.475)
Reset of exchange rate	Date of reset	1/1	7/1
	Direction of reset	Upward/Downward	Upward/Downward
	Cap exchange rate	(2.999)	(3.475)
	Floor exchange rate	---	---
	Cap exchange price	---	---
	Floor exchange price	JPY 1,667	JPY 3,597
	Start of market price calculation	45 trading days before	45 trading days before
	Calculation period	30 trading days	30 trading days
Acquisition clause	Date of mandatory exchange	4/1/2015	12/1/2014
	Mandatory exchange rate	JPY 5,000 / Market Price	JPY 12,500 / Market Price
	Start of market price calculation	45 trading days before	45 trading days before
	Calculation period	30 trading days	30 trading days
	Floor exchange price	JPY 1,667	JPY 3,598

List of Preferred Shares Issued by RHD (2)

[As of November 1st, 2010]

	Class 1 Preferred Shares	Class 2 Preferred Shares	Class 3 Preferred Shares	Class 4 Preferred Shares	Class 5 Preferred Shares	Class 6 Preferred Shares
Distinction between public and private fund	Public Fund	Public Fund	Public Fund	Private Fund	Private Fund	Private Fund
Original issuer and name of securities	Resona Bank Class 1 Series 1	Resona Bank Class 2 Series 1	Resona Bank Class 3 Series 1	Resona Holdings Class 4	Resona Holdings Class 5	Resona Holdings Class 6
Original issue date	7/1/2003	7/1/2003	7/1/2003	8/31/2006	8/28/2007	12/8/2009
Current number of shares	75,000,000 shares	281,780,786 shares	275,000,000 shares	2,520,000 shares	4,000,000 shares	3,000,000 shares
Issue price per share	JPY 2,000	JPY 2,000	JPY 2,000	JPY 25,000	JPY 25,000	JPY 25,000
Total issue amount remaining at present	JPY 150.0 Billion	JPY 563.5 Billion	JPY 550.0 Billion	JPY 63.0 Billion	JPY 100.0 Billion	JPY 75.0 Billion
Original total issue amount	JPY 550.0 Billion	JPY 563.5 Billion	JPY 550.0 Billion	JPY 63.0 Billion	JPY 100.0 Billion	JPY 75.0 Billion
Shareholder	DIC	DIC	DIC	Shinkin Trust Bank	Dai-ichi Life	Nippon Life Meiji Yasuda Life Daido Life
Preferred dividend	Dividend per share (Jun '11)	JPY 23.56	JPY 23.56	JPY 23.56	JPY 992.50	JPY 1,237.50
	Total amount of dividend (Jun '11)	JPY 1,767 Million	JPY 6,638 Million	JPY 6,479 Million	JPY 2,501 Million	JPY 3,712 Million
	Yield	Libor (1y) + 50bp 1.178%	Libor (1y) + 50bp 1.178%	Libor (1y) + 50bp 1.178%	3.97%	3.675%
Acquisition right	Acquisition period	7/1/2006	7/1/2008	7/1/2010	---	---
	Current exchange price	---	---	---	---	---
	Current exchange rate	JPY 1,103	JPY 811	JPY 1,117	---	---
		(1.813)	(2.466)	(1.791)	(---)	(---)
Reset of exchange rate	Date of reset	8/1	11/1	5/1	---	---
	Direction of reset	Upward/Downward	Upward/Downward	Upward/Downward	---	---
	Cap exchange rate	(7.143)	(10.000)	(11.765)	---	---
	Floor exchange rate	---	---	---	---	---
	Cap exchange price	---	---	---	---	---
	Floor exchange price	JPY 280	JPY 200	JPY 170	---	---
	Start of market price calculation	45 trading days before	45 trading days before	45 trading days before	---	---
	Calculation period	30 trading days	30 trading days	30 trading days	---	---
Acquisition clause	Date of mandatory exchange	Mandatory exchange not applicable	Mandatory exchange not applicable	Mandatory exchange not applicable	Mandatory exchange not applicable	Mandatory exchange not applicable
				Acquisition clause exercisable under certain conditions at the issuer's option after seven years after issue date	Acquisition clause exercisable under certain conditions at the issuer's option after seven years after issue date	Acquisition clause exercisable under certain conditions at the issuer's option after seven years after issue date
	Mandatory exchange rate	---	---	---	---	---
	Start of market price calculation	---	---	---	---	---
	Calculation period	---	---	---	---	---
Floor exchange price	---	---	---	---	---	

Trend of Long-term Senior Debt Rating (RB)



Business Revitalization Plan: Earnings Plan

(Total of Group Banks)

	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
	(Actual)	(Plan)	(Plan)	(Plan)	(Plan)
Gross operating profit	615.2	607.0	603.0	606.0	623.0
Trust fees	28.7	25.9	25.1	26.1	28.7
Jointly Operated Designated Money Trust	4.4	3.5	3.3	3.5	4.0
NPL disposal in the trust account	(0.0)	-	-	-	-
Interest income	578.4	542.0	539.0	555.0	604.0
Interest expense	92.5	78.0	73.0	86.0	123.0
Net fees & commissions	67.6	76.0	80.0	81.0	83.0
Net trading income	27.4	7.5	7.2	7.9	8.7
Other operating income	5.4	33.6	24.7	22.0	21.6
Gains/(losses) on bonds	19.7	23.2	2.0	(2.7)	0.9
Net operating profit (Before provision to general reserve and NPL disposal in the trust account)	264.6	260.0	257.0	261.0	280.0
Net operating profit	273.3	260.0	257.0	261.0	280.0
Provision to general reserve	(8.6)	-	-	-	-
Expenses	350.5	347.0	346.0	345.0	343.0
Personnel expense	126.0	128.0	127.5	127.5	129.0
Non-personnel expenses	206.0	200.0	199.5	198.5	195.0
Disposal of NPL	114.6	66.0	64.0	64.0	61.0
Net gain/(loss) on stocks	4.3	-	4.0	7.0	8.0
Loss on devaluation	3.1	2.0	1.5	1.5	1.5
Ordinary profit*3	152.6	193.0	195.0	204.0	229.0
Extraordinary gains	28.9	1.0	1.0	-	-
Extraordinary losses	4.9	7.0	4.0	4.0	4.0
Income taxes - current	48.7	3.0	6.0	69.0	88.0
Income taxes - deferred	4.6	54.0	55.0	10.0	-
Net income/(loss)	123.1	130.0	131.0	121.0	137.0
Credit related expenses	82.1	66.0	64.0	64.0	64.0

	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
	(Actual)	(Plan)	(Plan)	(Plan)	(Plan)
Total assets *1	39,336.8	40,290.0	40,480.0	41,050.0	41,510.0
Loans and bills discounted	25,668.3	25,440.0	25,620.0	26,000.0	26,390.0
Securities	8,837.4	9,560.0	9,970.0	10,060.0	10,040.0
Trading assets	467.6	470.0	500.0	500.0	500.0
DTA (term-end bal.)	219.0	162.5	107.1	98.1	97.4
Total liabilities*1	38,104.7	38,810.0	38,960.0	39,540.0	40,000.0
Deposits and NCDs	33,192.0	33,630.0	33,550.0	34,000.0	34,430.0
Trading liabilities	5.1	67.0	50.0	50.0	50.0
DTL (term-end bal.)	-	-	-	-	-
DTL for land revaluation (term-end bal.)	29.8	26.9	25.9	25.3	24.5
Net assets*1	1,459.9	1,563.3	1,563.1	1,556.2	1,572.9
Capital stock	388.8	388.8	388.8	388.8	388.8
Capital reserve	418.8	418.8	418.8	418.8	418.8
Other capital surplus	113.7	113.7	113.7	113.7	113.7
Earned surplus reserve	20.0	20.0	20.0	20.0	20.0
Retained earnings *2	381.1	490.7	493.2	484.1	501.3
Land revaluation excess	40.4	36.2	34.7	33.8	32.6
Net unrealized gains/(losses) on other securities	82.8	81.5	80.3	83.4	84.1

(Management Indicators)

Yield on interest earning assets (A)	1.61	1.49	1.47	1.49	1.60
Interest earned on loans and bills discounted	1.95	1.81	1.78	1.80	1.93
Interest on securities	0.61	0.61	0.62	0.63	0.68
Total cost of funding (B)	1.21	1.15	1.12	1.14	1.22
Interest paid on deposits and NCDs (D)	0.16	0.12	0.10	0.12	0.21
Overall interest spread (A) - (B)	0.39	0.34	0.34	0.35	0.38
Cost-to-income ratio (OHR)	56.98	57.16	57.37	56.93	55.05

*1. Assets and liabilities are stated in average balance. Net assets are reported in term-end balance.

*2. Earned surplus excluding earned surplus reserve

*3. Ordinary profit includes gains from recoveries of written-off claims etc. in extraordinary gains.

Forward-Looking Statements/ No Offer or Sale

The forward-looking statements contained in this presentation may be subject to material change due to the following factors.

These factors may include increases in credit cost, changes in the level of prevailing interest rates, foreign exchange rates, stock prices in Japan, any developments and changes related to the government's policies, laws, business practices and their interpretation, emergence of new corporate bankruptcies, changes in the economic environment in Japan and overseas, filing of material lawsuits, risk of our business strategies not bringing about the intended outcome, and any other factors.

These forward-looking statements are not intended to provide any guarantees of the Group's future performance. Please also note that the actual performance may differ from these statements. These forward-looking statements are not necessarily updated regularly and the Company assumes no responsibility of doing so.

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