

November 6, 2001

The Daiwa Bank, Ltd.
The Kinki Osaka Bank, Ltd.
The Nara Bank, Ltd.

**Announcement Regarding Resolution of General Meeting of Stockholders for the
Establishment of a Holding Company through Transfer of Existing Shares**

The Daiwa Bank, Ltd. (President: Yasuhisa Katsuta), The Kinki Osaka Bank, Ltd. (President: Yasuhiro Takatani) and The Nara Bank, Ltd. (President: Masao Nomura) hereby announce that their Extraordinary General Meetings of Stockholders held on November 6, 2001 and the General Meetings of Preferred Stockholders held by Daiwa Bank and Kinki Osaka Bank on November 5, 2001, approved their plan to establish a holding company through transfer of shares on December 12, 2001, subject to the approvals from regulatory authorities. Upon completion of the above transaction, the three banks will become wholly owned subsidiaries of the holding company.