

May 24, 2002
Daiwa Bank Holdings, Inc.

Announcement Regarding Financial Assistance to Daikyo Incorporated

Daiwa Bank Holdings, Inc. (Daiwa Bank HD) hereby gives notice that The Asahi Bank, Ltd. (Asahi Bank, President: Yukio Yanase), a wholly owned subsidiary of Daiwa Bank HD, decided today to give financial assistance to Daikyo Incorporated (The Company), as described below, in order to help The Company implement its second restructuring program which was announced on May 15, 2002.

1. Outline of The Company

- (1) Corporate Name Daikyo Incorporated
- (2) Address 4-24-13 Sendagaya, Shibuya-ku Tokyo
- (3) Representative Masaharu Hasegawa
- (4) Line of Business Real estate

2. Financial Assistance

- (1) Debt-to-equity swap deal totaling 4.8 billion yen
- (2) Debt forgiveness totaling 32.8 billion yen
- (3) Above financial assistance is planned to be implemented in the first half of fiscal 2002

Daiwa Bank, Kinki Osaka Bank and Nara Bank, other subsidiaries of Daiwa Bank HD, have no claims to the Company.

3. Impact of This Development on Financial Results

Asahi Bank already provided a loan loss reserve for the expected losses arising from this financial assistance to The Company in the fiscal period ended March 31, 2002.

Therefore, this development will not affect the financial results of Daiwa Bank HD for the fiscal year ending March 31, 2003.