

February 26, 2003
Resona Holdings, Inc.

Announcement Regarding the Waiver of Claims to The Seibu Department Stores Group

The Asahi Bank, Ltd. (President: Yukio Yanase), a wholly owned banking subsidiary of Resona Holdings, Inc. ("Resona HD"), has agreed to the reconstruction plan of The Seibu Department Stores Group ("the Group") based on "The Guideline for Multi-creditor Out-of-court Workouts" instituted by Japanese Bankers Association, and decided to renounce its claims to the Group. Details are announced as follows:

1. Outline of The Seibu Department Stores, Ltd.

Head office address	28-1, Minami-Ikebukuro1-chome, Toshima-ku, Tokyo
Representative	President: Yukio Horiuchi
Capital	8,912 million yen
Line of business	Department Store

2. Outline of Waiver

Date of waiver	March 31, 2003
Amount of waiver	9.5 billion yen

Other banking subsidiaries of Resona HD, Daiwa Bank, Kinki Osaka Bank and Nara Bank have no claims to the Company.

3. Impact of This Development on the Earnings Forecast

This development does not affect the previous earnings forecast of Resona HD for the fiscal year ending March 31, 2003, which was announced on February 12, 2003.