

March 10, 2003
Resona Holdings, Inc.

Announcement Regarding the Application of Special Liquidation by Armoni Co., Ltd.

Resona Holdings, Inc. ("Resona HD," hereafter) hereby gives notice that Armoni Co., Ltd. ("the Company," hereafter), which is a customer of its subsidiary bank, Resona Bank, Ltd. ("Resona Bank," President: Yasuhisa Katsuta), filed an application for commencement of special liquidation with the Tokyo District Court. As a result of this development, there arose a concern that its claims to the Company may become irrecoverable or their collection may be delayed. Details were announced as follows:

1. Outline of the Company

(1)	Address	2-4-14 Akabane, Kita-ku, Tokyo
(2)	Representative	Toshiaki Kobayashi
(3)	Amount of capital	8,005 million yen
(4)	Line of business	Real Estate

2. Fact Arisen to the Company and Its Date

The Company filed an application for commencement of special liquidation with the Tokyo District Court on March 10, 2003.

3. Amount of Claims to the Company

Loans: 30.5 billion yen

Other banking subsidiaries of Resona HD, Saitama Resona Bank, Kinki Osaka Bank and Nara Bank have no claims to the Company.

4. Impact of This Development on the Forecasted Earnings of Resona HD

This development does not affect the earnings forecast of Resona HD for the fiscal year ending March 31, 2003 which was announced on February 12, 2003.