

March 25, 2003
Daiwa Bank Holdings, Inc.

Announcement Regarding Waiver of Claims to General Housing Finance Co., Ltd.

Resona Bank, Limited ("Resona Bank," President: Yasuhisa Katsuta), one of the wholly owned banking subsidiaries of Resona Holdings, Inc. ("Resona HD"), decided to renounce its claims to General Housing Finance Co., Ltd. ("the Company"), having agreed to the reorganization plan formulated by the Company. Details were announced as follows:

1. Outline of The Company

Head Office Address	6-11, Nanba 3-chome, Chuo-ku, Osaka
Representative	Representative director: Kiyomi Nishizawa
Amount of Capital	1,386 million yen
Line of Business	Consumer loan business

2. Outline of Waiver

Date of Waiver	March 28, 2003
Amount of Waiver	15.0 billion yen

Other banking subsidiaries of Resona HD, Kinki Osaka Bank and Nara Bank, have no claims to the Company.

3. Impact of This Development on The Consolidated Earnings Forecast of Resona HD.

The losses in relation to the waiver were already reflected in the previous earnings forecasts for the fiscal year ending March 31, 2003 which were announced on March 11, 2003 and thus this development does not affect the earnings forecasts.