

April 28, 2003
Resona Holdings, Inc.

Announcement Regarding Risk of Irrecoverability of Claims to Wakodenki Co., Ltd.

Resona Holdings, Inc. ("Resona HD") hereby gives notice that Wakodenki Co., Ltd. ("the Company"), which is a customer of its banking subsidiary, Resona Bank, Ltd. ("Resona Bank," President: Yasuhisa Katsuta), filed an application for commencement of civil rehabilitation proceedings with the Osaka District Court. As a result of this development, there arose a concern that its claims to the Company may become irrecoverable or its collection may be delayed. Details were announced as follows:

1. Outline of the Company

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|-----------------------|---|
| (1) Corporate name | Wakodenki Co., Ltd. |
| (2) Address | 24 Uenomiya-cho 1-chome, Tennoji-ku, Osaka
[Registered head office]
5-3 Ebisuhonmachi 1-chome, Naniwa-ku, Osaka |
| (3) Representative | Kenichi Kamata |
| (4) Amount of capital | 456 million yen |
| (5) Line of business | Sales of home electric appliances |

2. Fact Arisen to the Company and Its Date

The Company filed an application for commencement of civil rehabilitation proceedings on April 28, 2003. Other banking subsidiaries of Resona HD have no claims to the Company.

3. Amount of the Claims to the Company

Exposure of Resona Bank: Loans 16.3 billion yen

4. Impact of This Development on the Earnings Forecast of Resona HD

Resona Bank has already made a provision to reserve for possible loan losses to cover the anticipated losses arising from this development. Therefore, the previous earnings forecasts of Resona HD for the fiscal year ended March 31, 2003 announced on March 11, 2003 remains unaffected.