

May 2, 2003

Resona Holdings, Inc.

Announcement Regarding Risk of Irrecoverability of Claims to Daiwa Construction Co., Ltd.

Resona Holdings, Inc. ("Resona HD") hereby gives notice that Daiwa Construction Co., Ltd. ("the Company"), which is a customer of its banking subsidiary, Resona Bank, Ltd. ("Resona Bank," President: Yasuhisa Katsuta), filed an application for commencement of civil rehabilitation proceedings with the Tokyo District Court. As a result of this development, there arose a concern that its claims to the Company may become irrecoverable or its collection may be delayed. Details were announced as follows:

1. Outline of the Company

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|-----------------------|--|
| (1) Corporate name | Daiwa Construction Co., Ltd. |
| (2) Address | 5-34 Yushima 1-chome, Bunkyo-ku, Tokyo |
| (3) Representative | Hikomichi Kurokawa |
| (4) Amount of capital | 500 million yen |
| (5) Line of business | Construction |

2. Fact Arisen to the Company and Its Date

The Company filed an application for commencement of civil rehabilitation proceedings on May 2, 2003.

3. Amount of the Claims to the Company

Exposure of Resona Bank: Loans 4.0 billion yen

Other banking subsidiaries of Resona HD, Saitama Resona Bank, Kinki Osaka Bank, and Nara Bank have no claims to the Company.

4. Impact of This Development on the Earnings Forecast of Resona HD

This development does not affect the earnings forecasts of Resona HD for the fiscal year ended March 31, 2003 which was announced on March 11, 2003.