

May 17, 2003

For immediate release

Resona Holdings, Inc.
Representative Director and President: Yasuhisa Katsuta

Resona Bank, Ltd., Designated as Needing No. 1 Measures under Article 102, Section 1 of the Deposit Insurance Law

Today it was announced that Resona Bank, a subsidiary of Resona Holdings, has been designated by the Prime Minister of Japan as needing No. 1 Measures (underwriting of shares and other measures by the Deposit Insurance Organization to expand the capital of financial institutions) under Article 102, Section 1 of the Deposit Insurance Law.

Following this designation, Resona Bank will make an application to the Deposit Insurance Corporation to receive a substantial infusion of public funds.

Please note that this designation is not made for insolvent financial institutions; it will therefore have no effect whatever on customer transactions and Resona Bank will continue to pay deposits on demand and make loans.

The Resona Group will work to improve the soundness of its financial position following the capital increase through public funds and will continue to endeavor to be of service to regional communities. Accordingly, we request your understanding regarding these matters.