

October 1, 2003
Resona Holdings, Inc.

Announcement Regarding Risk of Irrecoverability of Claims to Morimoto Corporation

Resona Holdings, Inc. ("Resona HD") hereby gives notice that Morimoto Corporation ("the Company"), which is a customer of its subsidiary banks, Resona Bank, Ltd. ("Resona Bank," President: Masaaki Nomura), and The Kinki Osaka Bank, Ltd. ("Kinki Osaka Bank," President: Kunitsugu Hara), filed an application for commencement of civil rehabilitation proceedings with the Osaka District Court. As a result of this development, there arose a concern that the claims to the Company may become irrecoverable or their collection may be delayed. Details were announced as follows:

1. Outline of the Company

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| (1) Corporate name | Morimoto Corporation |
| (2) Address | 4-11 Yuhigaoka-cho, Tennoji-ku, Osaka-shi, Osaka |
| (3) Representative | Yoshihide Morimoto |
| (4) Amount of capital | 2,601 million yen |
| (5) Line of business | Construction |

2. Fact Arisen to the Company and Its Date

The Company filed an application for commencement of civil rehabilitation proceedings with the Osaka District Court on October 1, 2003.

3. Amount of Claims to the Company

Exposure of Resona Bank	Loans: 5.2 billion yen
Exposure of Kinki Osaka Bank	Loans: 0.1 billion yen

Other banking subsidiaries of Resona HD, Saitama Resona Bank and Nara Bank, have no claims to the Company.

4. Impact of This Development on the Forecasted Earnings of Resona HD

The expected amount of loss arising from this development is estimated to be approximately 2.5 billion yen. With respect to the previously announced earnings forecasts, we will announce a revision immediately after it becomes possible to estimate the possible impact of the due diligence etc., which is being implemented at the moment.