

October 8, 2003
Resona Holdings, Inc.

**Settlement Reached with Tokyo Metropolitan Government Regarding
Large Bank Tax Lawsuits**

Tokyo, October 8, 2003 --- Resona Holdings, Inc. hereby gives notice that Resona Bank, Ltd. (Resona Bank, President: Masaaki Nomura), one of the banking subsidiaries of Resona HD, today at the Supreme Court made settlement-at-court ("soshoujou-no-wakai") with the Tokyo Metropolitan Government and the Tokyo Governor and withdrawn their complaints regarding the Tokyo Metropolitan Government's tax on large banks.

As a result of the settlement, Resona Holdings, Inc. expects to post an extraordinary profit of 13.1 billion yen on a consolidated basis for the first half of fiscal 2003.

With respect to the previously announced earnings forecasts, we will announce a revision immediately after it becomes possible to estimate the possible impact of the due diligence which is being implemented at the moment.