

December 11, 2003  
Resona Holdings, Inc.

Announcement Regarding Risk of Irrecoverability of Claims to Nippon Kaiko Co., Ltd.

Resona Holdings, Inc. ("Resona HD," hereafter) hereby gives notice that Nippon Kaiko Co., Ltd. ("the Company," hereafter), which is a customer of its banking subsidiary, Resona Bank, Ltd. ("Resona Bank," President: Masaaki Nomura), filed an application for commencement of civil rehabilitation proceedings with the Kobe District Court. As a result of this development, there arose a concern that the claims to the Company may become irrecoverable or their collection may be delayed. Details were announced as follows:

1. Outline of the Company

- |                       |   |
|-----------------------|---|
| (1) Corporate name    | Nippon Kaiko Co., Ltd.                    |
| (2) Address           | 119 Ito-cho, Chuo-ku, Kobe-shi, Hyogo-ken |
| (3) Representative    | Shigeo Toyoda                             |
| (4) Amount of capital | 200 million yen                           |
| (5) Line of business  | Dredging Operation                        |

2. Fact Arisen to the Company and Its Date

The Company filed an application for commencement of civil rehabilitation proceedings with the Kobe District Court on December 10, 2003.

3. Amount of Claims to the Company

Exposure of Resona Bank Loans: 2.5 billion yen  
Other banking subsidiaries of Resona HD, Saitama Resona Bank, Kinki Osaka Bank and Nara Bank have no claims to the Company.

4. Impact of This Development on the Forecasted Earnings of Resona HD

The aforementioned claims of Resona Bank are covered substantially by collateral and loan loss reserves. Therefore, the previous earnings forecasts of Resona HD for the fiscal year ending March 31, 2004, which were announced on November 25, 2003 remain unaffected.