

Announcement Regarding Decision to Transfer Shares of Asahigin Leasing Co., Ltd. and Business Tie-ups with Central Leasing Co., Ltd.

Resona Holdings, Inc. ("Resona HD," President: Kenji Kawada) hereby announces that its board of directors' meeting held today passed a resolution to transfer the shares of Asahigin Leasing Co., Ltd., ("Asahigin Leasing," President: Kenzo Ito), which are held by Resona group companies, to Central Leasing Co., Ltd. ("Central Leasing") and for its banking subsidiaries to tie up with Central Leasing. Details are as follows.

1. Transfer of Shares

Resona Group is currently implementing a zero-base review of our affiliated companies. As for the services offered so far by these affiliated companies, we seek to establish a business model that can meet the needs of our local customers by selecting and focusing on core business areas while differentiating ourselves from other banking groups in terms of convenience, services and speed we offer to our customers.

While Resona Group continues to hold less than 15% of the shares, Asahigin Leasing will no longer be a consolidated subsidiary of Resona HD and become a subsidiary of Central Leasing accompanying the transfer of shares.

After the transfer, Asahigin Leasing will be able to provide its customers with the advanced leasing functions of Central Leasing including financial products and services and can satisfy more diverse leasing needs of its customers.

2. Business Tie-up

Accompanying the transfer of shares, Resona Bank, Ltd. and Saitama Resona Bank, Ltd. will conclude business tie-up contracts with Asahigin Leasing and Central Leasing and act as sales agents for the two leasing companies. Under this tie-up framework, Resona Group will utilize Asahigin Leasing as a business partner and respond more fully to the leasing needs of its customers.

3. Schedule

December 25, 2003	Conclusion of contracts for share transfer and business tie-up
February 26, 2004 (Planned)	Date for transfer of shares

4. Outline of Asahigin Leasing

Corporate Name	Asahigin Leasing Co., Ltd.
Representative	Kenzo Ito
Address	13-7, Nihonbashi Koami-cho, Chuo-ku, Tokyo
Date of Establishment	April 2, 1976
Line of Business	General leasing
Fiscal Period End	March
Number of Employees	150 (As of March 31, 2003)
Main Business Offices	Head Office, Tokyo Main Office, Saitama Main Office Branches (Tachikawa, Kumagaya, Kawagoe, Osaka)
Amount of Capital	2,710 million yen
Number of Shares Issued	8,700,000 shares

Major Shareholders	Resona Capital Co., Ltd.	2,800,000 shares	32.18%
	Asahi Card Co., Ltd.	2,800,000 shares	32.18%
	Showa Leasing Co., Ltd.	1,000,000 shares	11.49%
	Fuji Warehouse & Transportation Co., Ltd.	670,000 shares	7.70%
	Resona Bank, Ltd.	435,000 shares	5.00%

Financial Summary (Millions of yen)	Fiscal Year Ended March 2002	Fiscal Year Ended March 2003
Sales	68,530	59,734
Gross Profit on Sales	4,185	4,433
Operating Profit	2,228	2,586
Ordinary Profit	2,282	2,659
Net Income	23	478
Total Assets	178,341	170,023
Shareholder's Equity	897	5,442
Dividends per share	0.00 yen	0.00 yen

5. Outline of the Transferee

Corporate Name	Central Leasing Co., Ltd.
Representative	Kazuyoshi Tanaka
Address	24-15, Sakae 1-chome, Naka-ku, Nagoya-shi
Line of Business	General leasing
Relation with Resona Group	None

6. The Number of Shares to be Transferred and The Number of Shares Held by Resona Group Before and After the Transfer

Number of shares held by Resona Group before the transfer	6,696,100 shares (77.0%)
Number of shares to be transferred	6,557,900 shares (planned)
Number of shares held by Resona Group after the transfer	1,296,300 shares (planned)

* The Number of shares to be transferred includes the shares which will be acquired from other third-party shareholders from now.

7. Other

Accompanying the transfer of shares, Resona Group's three leasing companies will become non-affiliated companies. Resona Group intends to position these leasing companies as business partners and continue tie-up relationships with these companies. All of the selected transferees occupy leading positions in the leasing industry. Thus, Resona Group considers it possible to strengthen its leasing functions and offer better leasing-related services to its customers.

8. Impact on the Forecasted Earnings of Resona HD

This development does not affect the forecasted earnings of Resona HD for the fiscal year ending March 31, 2004, which were announced on November 25, 2003.