

December 25, 2003
Resona Holdings, Inc.

Announcement Regarding Dissolution of Consolidated Subsidiary

Resona Holdings, Inc. ("Resona HD") hereby announces that it passed a resolution to dissolve one of its consolidated subsidiaries, Resona Overseas Servicing Co., Limited ("ROSCO") contingent on the approvals from competent authorities.

1. Reason for the Dissolution

ROSCO was established on October 27, 1999, as a trustee company for various administrative duties in relation to the assets transferred to the Japanese head-office account, following the closure of the former Daiwa Bank's Hong Kong office. Since these pending businesses were almost settled, Resona Bank decided to dissolve ROSCO.

2. Outline of ROSCO

Address	Room 1102, 11 th Floor, Far East Finance Centre, 16 Harcourt Road, Hong Kong, S.A.R., People's Republic of China
Representative	Yoshiyuki Doubata
Amount of Capital	HK\$ 200 thousands (100% owned by Resona Bank, Ltd.)
Line of Business	Trustee company for administrative duties in relation to the assets transferred to the Japanese head-office account.

3. Schedule

Date for the Dissolution January 31, 2004

4. The dissolution does not affect the forecasted earnings of Resona HD for the fiscal year ending March 31, 2004.