Announcement Regarding Risk of Irrecoverability of Claims to Rikko Construction Co., Ltd. and Taiyou Co., Ltd.

Resona Holdings, Inc. ("Resona HD," hereafter) hereby gives notice that Rikko Construction Co., Ltd. ("Rikko Construction," hereafter) and its affiliate company Taiyou Co., Ltd. ("Taiyou" hereafter) which are customers of its banking subsidiaries, Resona Bank, Ltd. ("Resona Bank," President: Masaaki Nomura) and The Kinki Osaka Bank, Ltd. ("Kinki Osaka Bank," President: Hiroyuki Mizuta), filed an application for commencement of civil rehabilitation proceedings with the Osaka District Court. As a result of this development, there arose a concern that the claims to Rikko Construction and Taiyou may become irrecoverable or their collection may be delayed. Details were announced as follows:

1. Outline of the Companies

(1)	Corporate name	a) Rikko Construction Co., Ltd.	b) Taiyou Co., Ltd.
(2)	Address	1-37, Namiyoke 4-chome, Minato-ku, Osaka-shi, Osaka	12-8, Fukaeminami-machi 4-chome, Higashinada-ku Kobe-shi, Hyogo
(3)	Representative	Kimikazu Murakami	Junichi Murakami
(4)	Amount of capital	194 million yen	60 million yen
(5)	Line of business	Port Construction	Stone Transport
			Port Construction

- 2. Fact Arisen to the Companies and Its Date
- a) Rikko Construction filed an application for commencement of civil rehabilitation with the Osaka District Court on February 19, 2004.
- b) Taiyou filed an application for commencement of civil rehabilitaion with the Osaka District Court on February 19, 2004.

3. Amount of Claims to the Companies

a) Rikko Construction				
Exposure of Resona Bank	Loans:5,136 million yen			
Exposure of Kinki Osaka Bank	Loans: 70 million yen			
b) Taiyou				
Exposure of Resona Bank	Loans: 698 million yen			

Other banking subsidiaries of Resona HD, Saitama Resona Bank and Nara Bank have no claims to the Company.

4. Impact of These Developments on the Forecasted Earnings of Resona HD

Though these claims will be charged off this fiscal year, the previous earnings forecasts of Resona HD for the fiscal year ending March 31, 2004, which were announced on November 25, 2003 remain the same.