

March 25, 2004
Resona Holdings, Inc.

Announcement Regarding Decision to Apply for Takeover Bid of Cosmo Securities Co., Ltd.

Resona Holdings, Inc. ("Resona HD," President: Kenji Kawada) hereby announces that its board of directors meeting held on March 25, 2004 passed a resolution to apply for the takeover bid of Cosmo Securities Co., Ltd. ("Cosmo Securities") to be initiated by CSK Corporation ("CSK") with respect to the Cosmo Securities' shares held by Resona Bank, Ltd., which is one of its banking subsidiaries. Details are announced as follows.

1. Reason to Apply for the Takeover Bid

As was mentioned in the Plan for Revitalizing Management which was announced on November 14, 2003, Resona Group is reviewing the operations of its subsidiaries and affiliated companies from a perspective of maximizing its corporate value and has been working on their consolidation and realignment. Considerations have been given to selling the shares of Cosmo Securities with the objective of reducing the risk of stockholdings.

Under such a circumstance, CSK proposed to Resona HD that it is CSK's interest to acquire the shares of Cosmo Securities with a vision to offer new financial services made possible by combining the management resources of Cosmo Securities and its own strength of information technologies. Since such management vision of CSK is in accord with the management strategy of Cosmo Securities, Resona HD decided to apply for the takeover bid which is to be initiated by CSK.

Resona Group will continue to make the best use of the functions of Cosmo Securities as a close securities company and will respond to the needs of its customers.

2. The number of shares to be offered to the takeover bid

210,900,000 shares

Total number of shares held by Resona Group companies: 254,716,609 shares

3. Schedule

March 25, 2004	Announcement of TOB
March 26, 2004	Notification of commencement of TOB
April 15, 2004	Last day of TOB period
April 22, 2004	Settlement commencement date

4. Outline of Cosmo Securities Co., Ltd.

Corporate Name	Cosmo Securities Co., Ltd.
Representative	President: Haruhiko Moriyama
Head Office Address	1-8-12 Imabashi, Chuo-ku, Osaka
Date of Establishment	December 1917
Amount of Capital	32,366 million yen (As of September 30, 2003)
Line of Business	Securities business

5. Outline of CSK Corporation

Corporate Name	CSK Corporation
Representative	Chairman: Masahiro Aozono
Head Office Address	2-26-1 Minamiaoyama Minato-ku, Tokyo
Amount of Capital	69,051 million yen (As of September 30, 2003)
Line of Business	IT services
Relationship with Resona HD	Capital and human relationships: None