

June 17, 2004
Resona Holdings, Inc.

Announcement Regarding Dissolution of Consolidated Subsidiary

Resona Holdings, Inc. ("Resona HD," hereafter) hereby announces that it passed a resolution to dissolve one of its consolidated subsidiaries, Resona Bank (Capital Management) Plc ("the Company" hereafter), contingent on the approvals from competent authorities.

1. Reason for the Dissolution

The Company was established in December 1980, as an overseas affiliated company of the former Daiwa Bank. Resona Bank decided to dissolve the Company to rationalize its overseas offices.

Resona Bank will concentrate its overseas offices in the Asian region, and step up efforts to provide high quality services to its customers.

2. Outline of the Company

(1)	Corporate name	Resona Bank (Capital Management) Plc.
(2)	Address	Level 18, City Tower, 40 Basinghall Street, London EC2V 5DE, United Kingdom
(3)	Representative	Hiroyuki Nishida
(4)	Amount of capital	GBP 33,600 thousands (100% owned by Resona Bank, Ltd.)
(5)	Line of business	Securities business, investment advisory business

3. Schedule

Corporate resolution for dissolution of the Company will duly be made around the end of September 2004.

4. Impact of This Development on the Forecasted Earnings

The previous earnings forecasts of Resona HD for the fiscal year ending March 31, 2005, which were announced on May 24, 2004, remain the same.