

July 30, 2004
Resona Holdings, Inc.

Announcement Regarding Issuance of Straight Bond

Resona Holdings, Inc. decided to issue the straight bond as specified below.

Outline of the Straight Bond

(1) Issuer	Resona Holdings, Inc.
(2) Total issue amount	JPY 50.0 billion
(3) Maturity	5 years
(4) Date of issuance	August 12, 2004
(5) Date of redemption	August 12, 2009
(6) Coupon rate	Annual rate of 1.28%
(7) Rating	BBB- (Rating and Investment Information, Inc.)
(8) Utilization of funds	To be utilized for repayment of the borrowing from Resona Bank, Ltd. Resona Bank's consolidated capital adequacy ratio is expected to improve by approximately 0.27% if the entire fund is utilized for the repayment. (The above estimate is based on the risk assets at the end of March 31, 2004)
(9) Underwriters	Nomura Securities Co., Ltd. (lead manager), Nikko Citigroup Limited (manager), Goldman Sachs (Japan) Ltd. (manager), Merrill Lynch Japan Securities Co., Ltd. (manager)
(10) Fiscal agent	Resona Bank, Ltd.