

August 31, 2004
Resona Holdings, Inc.

Announcement Regarding Issuance of Subordinated Bond by Resona Bank, Ltd.

Resona Holdings, Inc. hereby gives notice that its banking subsidiary, Resona Bank, Ltd. (President: Masaaki Nomura) decided to issue the subordinated bond through a public offering in Japan with a view to maintaining and raising its capital adequacy ratio. Details were announced as follows:

Outline of the Subordinated Bond

(1) Issuer	Resona Bank, Ltd.
(2) Total issue amount	JPY 20.0 billion (Planned)
(3) Period to maturity	10 years
(4) Date of issuance	Late September, 2004
(5) Maturity date	Late September, 2014
(6) Coupon rate	Not determined
(7) Rating	BBB- (Rating and Investment Information, Inc.) (Planned)
(8) Utilization of funds	Utilized as long-term investment fund and operating fund
(9) Underwriters	Nomura Securities Co., Ltd., Nikko Citigroup Limited, and others