

May 23, 2006  
Resona Holdings, Inc.

Announcement Regarding Change in Independent Auditor

Resona Holdings, Inc. ("Resona HD," President: Kenji Kawada) hereby announces that there has been a change in its independent auditors as stipulated in the Article 193-2, paragraph 1 of the Securities and Exchange Law of Japan. Details were announced as follows.

1. Reason for the change

Resona HD now adopts a joint audit by Ernst & Young ShinNihon and Tohmatsu & Co. Ernst & Young ShinNihon conveyed its wish to Resona HD to resign from the assignment as an independent auditor at the termination of the term. Resona HD, after due consultation, has accepted the offer.

2. Name and address of the resigning independent auditor:

Name: Ernst & Young ShinNihon

Office location: Hibiya Kokusai Building 2-2-3 Uchisaiwai-cho Chiyoda-ku, Tokyo

3. Arrangement from now on

Tohmatsu & Co., one of the joint independent auditors, continues its assignment as an independent auditor for Resona HD. Ernst & Young ShinNihon, after the resignation from the assignment as an independent auditor, will be appointed as an external advisor for Resona HD to establish appropriate internal control system in relation to financial reporting.

4. Date of the change (planned):

June 28, 2006