

June 9, 2006
Resona Holdings, Inc.

Announcement with Regard to the Changes in the Conversion Prices Applied to
the Class E First Series Preferred Share and the Class F First Series Preferred Share

Resona Holdings, Inc. ("Resona HD") hereby announces that the conversion prices for its Class E First Series Preferred Share and Class F First Series Preferred Share have been changed as shown below.

1. Conversion Prices

- a) Revised conversion price for Class E First Issue Preferred Share: JPY360,400
(Conversion price before the revision: JPY359,700)
- b) Revised conversion price for Class F First Issue Preferred Share: JPY360,400
(Conversion price before the revision: JPY359,700)

2. Date of Application

The new conversion prices will become effective on July 1, 2006.

3. Reason for the Revision

The conversion prices have been revised in accordance with the pre-determined terms and conditions stipulated in the conversion clauses for the Class E First Series Preferred Share and the Class F First Series Preferred Share.