

August 3, 2006

Resona Holdings, Inc.

**Determination of terms and conditions of
GBP-denominated Undated Subordinated Notes**

On August 2, 2006, Resona Bank, Limited (the “Issuer”), a wholly owned subsidiary of Resona Holdings, Inc. (“Resona Holdings”), determined the following terms and conditions of GBP-denominated undated subordinated notes (the “Notes”).

Description of the Notes

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|--------------------------|---|
| 1. Issuer: | Resona Bank, Limited |
| 2. Outline of the Notes: | |
| (1) Currency | Pounds Sterling (GBP) |
| (2) Issue amount: | 400 million pounds |
| (3) Maturity: | Undated (redeemable in whole at the option of the Issuer on any interest payment date in August 2011 or thereafter, subject to the prior consent from the Japanese Financial Services Agency) |
| (3) Terms of issue: | 5.986% (Coupon, fixed rate until August 2011)
Floating rate after August 2011
100.00 (Issue price) |
| (4) Method of offering: | Offering in the Euro markets |
| (5) Date of payment: | August 10, 2006 |

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